

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

KEENER TOWNSHIP

JASPER COUNTY, INDIANA

January 1, 2014 to December 31, 2017



FILED
11/29/2018

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-4
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	6-7
Notes to Financial Statements.....	8-11
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	14-17
Schedule of Leases and Debt	18
Schedule of Capital Assets.....	19
Other Reports.....	20

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Trustee	Diana Haberlin	01-01-11 to 12-31-18
Chairman of the Township Board	Robert Bryan	01-01-14 to 12-31-18



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF KEENER TOWNSHIP, JASPER COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of Keener Township (Township), which comprise the financial position and results of operations for the period of January 1, 2014 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Township's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Township prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Township for the period of January 1, 2014 to December 31, 2017.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Township for the period of January 1, 2014 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Township's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

October 26, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Township. The financial statements and notes are presented as intended by the Township.

KEENER TOWNSHIP, JASPER COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended December 31, 2014 and 2015

φ

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
Township Fund	\$ 163,764	\$ 67,298	\$ 78,328	\$ 152,734	\$ 88,875	\$ 80,241	\$ 161,368
Emergency Ambulance/Medical Services	465,707	513,073	506,879	471,901	553,249	495,603	529,547
Township Assistance Fund	92,802	21,689	23,942	90,549	2,710	15,368	77,891
Fire Fighting Fund	399,437	210,686	146,106	464,017	199,298	157,881	505,434
Rainy Day Fund	81,557	-	30,150	51,407	-	32,153	19,254
Excess Levy Fund	-	4,180	-	4,180	-	4,152	28
Cumulative Fire (Bldg/Rem/Equip) Fund	201,400	81,773	1,338	281,835	168,514	120,000	330,349
Fire Equipment Debt Fund	3,352	-	-	3,352	-	-	3,352
Payroll Deduction Fund	53	99,568	99,621	-	96,996	96,996	-
Totals	<u>\$ 1,408,072</u>	<u>\$ 998,267</u>	<u>\$ 886,364</u>	<u>\$ 1,519,975</u>	<u>\$ 1,109,642</u>	<u>\$ 1,002,394</u>	<u>\$ 1,627,223</u>

The notes to the financial statements are an integral part of this statement.

KEENER TOWNSHIP, JASPER COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2016 and 2017

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16	Receipts	Disbursements	Cash and Investments 12-31-17
Township Fund	\$ 161,368	\$ 92,885	\$ 159,117	\$ 95,136	\$ 76,779	\$ 59,726	\$ 112,189
Emergency Medical Services	529,547	617,997	863,061	284,483	644,517	593,410	335,590
Township Assistance Fund	77,891	2,424	9,799	70,516	2,615	13,411	59,720
Fire Fighting Fund	505,434	219,974	153,916	571,492	237,758	140,087	669,163
Rainy Day Fund	19,254	192,614	211,600	268	-	266	2
Excess Levy Fund	28	5,595	28	5,595	-	5,595	-
Cumulative Fire (Bldg/Rem/Equip) Fund	330,349	169,421	102,719	397,051	175,539	129,366	443,224
Fire Equipment Debt Fund	3,352	-	-	3,352	-	-	3,352
Payroll Deduction Fund	-	103,143	103,143	-	112,138	112,138	-
Totals	<u>\$ 1,627,223</u>	<u>\$ 1,404,053</u>	<u>\$ 1,603,383</u>	<u>\$ 1,427,893</u>	<u>\$ 1,249,346</u>	<u>\$ 1,053,999</u>	<u>\$ 1,623,240</u>

The notes to the financial statements are an integral part of this statement.

KEENER TOWNSHIP, JASPER COUNTY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Township was established under the laws of the State of Indiana. The Township operates under a township trustee/township board form of government and provides some or all of the following services: public safety (fire), health and social services (township assistance), culture and recreation (parks and/or community centers), and general administrative services (weed and dog control).

The accompanying financial statements present the financial information for the Township.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Township.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

KEENER TOWNSHIP, JASPER COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Township. It includes all expenditures for the reduction of the principal and interest of the Township's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Township may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

KEENER TOWNSHIP, JASPER COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

G. Fund Accounting

Separate funds are established, maintained, and reported by the Township. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Township. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Township in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Township submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Township in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Township to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

KEENER TOWNSHIP, JASPER COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 5. Risk Management

The Township may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Township to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

(This page intentionally left blank.)

OTHER INFORMATION - UNAUDITED

The Township's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Township's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Township. It is presented as intended by the Township.

KEENER TOWNSHIP, JASPER COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Township Fund	Emergency Ambulance/Medical Services	Township Assistance Fund	Fire Fighting Fund	Rainy Day Fund	Excess Levy Fund	Cumulative Fire (Bldg/Rem/Equip) Fund	Fire Equipment Debt Fund	Payroll Deduction Fund	Totals
Cash and investments - beginning	\$ 163,764	\$ 465,707	\$ 92,802	\$ 399,437	\$ 81,557	\$ -	\$ 201,400	\$ 3,352	\$ 53	\$ 1,408,072
Receipts:										
Taxes	16,632	-	16,632	115,569	-	28	69,512	-	-	218,373
Intergovernmental receipts	42,941	37,539	5,057	78,171	-	-	12,261	-	-	175,969
Charges for services	3,088	254,985	-	15,850	-	-	-	-	-	273,923
Other receipts	4,637	220,549	-	1,096	-	4,152	-	-	99,568	330,002
Total receipts	67,298	513,073	21,689	210,686	-	4,180	81,773	-	99,568	998,267
Disbursements:										
Personal services	37,032	388,802	-	67,069	-	-	-	-	-	492,903
Supplies	1,744	35,399	151	25,600	-	-	-	-	-	62,894
Other services and charges	39,104	76,297	23,253	35,093	30,150	-	-	-	-	203,897
Capital outlay	350	4,510	-	16,166	-	-	-	-	-	21,026
Other disbursements	98	1,871	538	2,178	-	-	1,338	-	99,621	105,644
Total disbursements	78,328	506,879	23,942	146,106	30,150	-	1,338	-	99,621	886,364
Excess (deficiency) of receipts over disbursements	(11,030)	6,194	(2,253)	64,580	(30,150)	4,180	80,435	-	(53)	111,903
Cash and investments - ending	\$ 152,734	\$ 471,901	\$ 90,549	\$ 464,017	\$ 51,407	\$ 4,180	\$ 281,835	\$ 3,352	\$ -	\$ 1,519,975

KEENER TOWNSHIP, JASPER COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Township Fund	Emergency Ambulance/Medical Services	Township Assistance Fund	Fire Fighting Fund	Rainy Day Fund	Excess Levy Fund	Cumulative Fire (Bldg/Rem/Equip) Fund	Fire Equipment Debt Fund	Payroll Deduction Fund	Totals
Cash and investments - beginning	\$ 152,734	\$ 471,901	\$ 90,549	\$ 464,017	\$ 51,407	\$ 4,180	\$ 281,835	\$ 3,352	\$ -	\$ 1,519,975
Receipts:										
Taxes	32,654	3,594	1,797	117,238	-	-	147,334	-	-	302,617
Intergovernmental receipts	48,362	37,770	913	75,107	-	-	21,180	-	-	183,332
Charges for services	4,915	281,521	-	2,600	-	-	-	-	-	289,036
Other receipts	2,944	230,364	-	4,353	-	-	-	-	96,996	334,657
Total receipts	88,875	553,249	2,710	199,298	-	-	168,514	-	96,996	1,109,642
Disbursements:										
Personal services	36,693	378,774	-	54,161	-	-	-	-	-	469,628
Supplies	2,375	31,503	377	39,722	-	-	-	-	-	73,977
Other services and charges	38,173	73,180	14,991	33,799	32,153	-	-	-	-	192,296
Capital outlay	3,000	4,801	-	30,199	-	-	120,000	-	-	158,000
Other disbursements	-	7,345	-	-	-	4,152	-	-	96,996	108,493
Total disbursements	80,241	495,603	15,368	157,881	32,153	4,152	120,000	-	96,996	1,002,394
Excess (deficiency) of receipts over disbursements	8,634	57,646	(12,658)	41,417	(32,153)	(4,152)	48,514	-	-	107,248
Cash and investments - ending	\$ 161,368	\$ 529,547	\$ 77,891	\$ 505,434	\$ 19,254	\$ 28	\$ 330,349	\$ 3,352	\$ -	\$ 1,627,223

KEENER TOWNSHIP, JASPER COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Township Fund	Emergency Medical Services	Township Assistance Fund	Fire Fighting Fund	Rainy Day Fund	Excess Levy Fund	Cumulative Fire (Bldg/Rem/Equip) Fund	Fire Equipment Debt Fund	Payroll Deduction Fund	Totals
Cash and investments - beginning	\$ 161,368	\$ 529,547	\$ 77,891	\$ 505,434	\$ 19,254	\$ 28	\$ 330,349	\$ 3,352	\$ -	\$ 1,627,223
Receipts:										
Taxes	25,431	4,995	1,362	116,258	-	-	148,955	-	-	297,001
Intergovernmental receipts	60,285	55,990	1,062	89,117	192,614	-	20,466	-	-	419,534
Charges for services	4,145	300,960	-	9,500	-	-	-	-	-	314,605
Other receipts	3,024	256,052	-	5,099	-	5,595	-	-	103,143	372,913
Total receipts	92,885	617,997	2,424	219,974	192,614	5,595	169,421	-	103,143	1,404,053
Disbursements:										
Personal services	37,032	403,827	-	53,939	-	-	-	-	-	494,798
Supplies	1,690	33,940	174	26,186	-	-	-	-	-	61,990
Other services and charges	19,781	76,846	9,592	40,733	19,253	-	-	-	-	166,205
Capital outlay	100,000	342,479	-	30,895	192,347	-	100,000	-	-	765,721
Other disbursements	614	5,969	33	2,163	-	28	2,719	-	103,143	114,669
Total disbursements	159,117	863,061	9,799	153,916	211,600	28	102,719	-	103,143	1,603,383
Excess (deficiency) of receipts over disbursements	(66,232)	(245,064)	(7,375)	66,058	(18,986)	5,567	66,702	-	-	(199,330)
Cash and investments - ending	\$ 95,136	\$ 284,483	\$ 70,516	\$ 571,492	\$ 268	\$ 5,595	\$ 397,051	\$ 3,352	\$ -	\$ 1,427,893

KEENER TOWNSHIP, JASPER COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Township Fund	Emergency Medical Services	Township Assistance Fund	Fire Fighting Fund	Rainy Day Fund	Excess Levy Fund	Cumulative Fire (Bldg/Rem/Equip) Fund	Fire Equipment Debt Fund	Payroll Deduction Fund	Totals
Cash and investments - beginning	\$ 95,136	\$ 284,483	\$ 70,516	\$ 571,492	\$ 268	\$ 5,595	\$ 397,051	\$ 3,352	\$ -	\$ 1,427,893
Receipts:										
Taxes	55,290	71,071	2,440	192,107	-	-	154,539	-	-	475,447
Intergovernmental receipts	6,380	961	175	18,157	-	-	21,000	-	-	46,673
Charges for services	11,445	346,888	-	9,642	-	-	-	-	-	367,975
Other receipts	3,664	225,597	-	17,852	-	-	-	-	112,138	359,251
Total receipts	76,779	644,517	2,615	237,758	-	-	175,539	-	112,138	1,249,346
Disbursements:										
Personal services	39,169	419,160	-	51,749	-	-	-	-	-	510,078
Supplies	1,633	35,947	261	26,966	-	-	-	-	-	64,807
Other services and charges	18,924	84,114	13,150	51,262	-	-	-	-	-	167,450
Debt service - principal and interest	-	5,366	-	-	-	-	-	-	-	5,366
Capital outlay	-	47,737	-	10,110	266	-	129,366	-	-	187,479
Other disbursements	-	1,086	-	-	-	5,595	-	-	112,138	118,819
Total disbursements	59,726	593,410	13,411	140,087	266	5,595	129,366	-	112,138	1,053,999
Excess (deficiency) of receipts over disbursements	17,053	51,107	(10,796)	97,671	(266)	(5,595)	46,173	-	-	195,347
Cash and investments - ending	\$ 112,189	\$ 335,590	\$ 59,720	\$ 669,163	\$ 2	\$ -	\$ 443,224	\$ 3,352	\$ -	\$ 1,623,240

KEENER TOWNSHIP, JASPER COUNTY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2017

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities:			
Notes and loans payable	EMS Building Furnishings/misc	\$ 21,744	\$ 5,366

KEENER TOWNSHIP, JASPER COUNTY
SCHEDULE OF CAPITAL ASSETS
December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 383,675
Buildings	1,441,246
Improvements other than buildings	88,118
Machinery, equipment, and vehicles	<u>1,899,586</u>
Total capital assets	<u>\$ 3,812,625</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Township. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.