



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

B51379

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

November 26, 2018

Charter School Board  
The Bloomington Project School, Inc.  
349 S. Walnut St  
Bloomington, IN 47401

We have reviewed the Supplemental Audit Report for The Bloomington Project School, Inc. prepared by Donovan CPAs, Independent Public Accountants, for the period July 1, 2017 to June 30, 2018. In our opinion, the Supplemental Audit Report was prepared in accordance with the guidelines established by the State Board of Accounts.

We call your attention to the finding in the report. Pages 3 contains one audit result and comment. Management's response is on page 5.

The Supplemental Audit Report and associated audited Financial Statements are filed in our office as a matter of public record.

*Paul D. Joyce*  
Paul D. Joyce, CPA  
State Examiner

SUPPLEMENTAL AUDIT REPORT  
OF  
**THE BLOOMINGTON PROJECT SCHOOL, INC.**

MONROE COUNTY, INDIANA

July 1, 2017 to June 30, 2018



## TABLE OF CONTENTS

	<b>Page</b>
School Officials .....	1
Transmittal Letter .....	2
Audit Results and Comments:	
Required Reports.....	3
Exit Conference .....	4
Official Response.....	5

**THE BLOOMINGTON PROJECT SCHOOL, INC.**  
**MONROE COUNTY, INDIANA**  
**School Officials**  
**July 1, 2017 to June 30, 2018**

<u>Office</u>	<u>Official</u>	<u>Term</u>
President of Board of Directors	Rachael McAfee	07/01/17 – 06/30/18
Business Manager	Terri Burks	07/01/17 – 06/30/18
School Leader	Catherine Diersing	07/01/17 – 06/30/18



## Donovan CPAs

The Board of Directors  
The Bloomington Project School, Inc.

We have audited the financial statements of The Bloomington Project School, Inc. (the "School") as of and for the year ended June 30, 2018 and have issued our report thereon dated November 16, 2018. As part of our audit, we tested the School's compliance with provisions of the *Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools* issued by the Indiana State Board of Accounts and related provisions of laws, regulations, contracts and grant agreements. Reported in the Audit Results and Comments are matters where we believe the School was not in compliance with those provisions.

DONOVAN

Indianapolis, Indiana  
November 16, 2018

---

[www.cpadonovan.com](http://www.cpadonovan.com)

**Westside Office** | 5151 E. US Hwy 36, Avon, IN 46123 | 317.745.6411

**Northside Office** | 9292 N. Meridian Street, Suite 150, Indianapolis, IN 46260 | 317.844.8300

**THE BLOOMINGTON PROJECT SCHOOL, INC.**  
**MONROE COUNTY, INDIANA**  
**Audit Results and Comments**  
**July 1, 2017 to June 30, 2018**

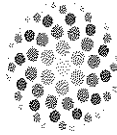
**REQUIRED REPORTS**

The financial report to the Indiana Department of Education (Form 9) submitted by the School did not properly reflect the cash activity for the period from July 1, 2017 to June 30, 2018. Receipts, expenditures, and ending balances reported in the various fund accounts did not accurately reflect the activity in those funds.

Charter schools are required to comply with all grant agreements, rules, regulations, bulletins, directives, letters, letter rulings and filing requirements concerning reports and other procedural matters of federal and state agencies, including opinions of the Attorney General of the State of Indiana, and court decisions. Charter schools shall file accurate reports required by federal and state agencies. Noncompliance may require corrective action. (Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools, Part 10)

**THE BLOOMINGTON PROJECT SCHOOL, INC.**  
**MONROE COUNTY, INDIANA**  
**Exit Conference**  
**July 1, 2017 to June 30, 2018**

The contents of this report were discussed on November 16, 2018 with Catherine Diersing (School Leader), Terri Burks (Business Manager), Lisa Jones and Xochitl Alvarez (Outsourced Bookkeepers with CSMC). The Official Response has been made a part of this report and may be found on page 5.



**the project school**

twof | adm | vlc

349 S. Walnut Street  
Bloomington, IN 47401  
812-558-0041

November 16, 2018

Donovan CPAs  
9292 North Meridian Street, Suite 150  
Indianapolis, IN 46260

The Bloomington Project School understands the Form 9 finding indicated in the FY18 audit. We will be working with our accounting team to resolve the matter going forward. To reiterate, the overall balance is in agreement but rather the activity within the funds is what will be addressed.



---

Catherine Diersing, School Leader