

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF BATTLE GROUND

TIPPECANOE COUNTY, INDIANA

January 1, 2014 to December 31, 2017



FILED
11/24/2018

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-4
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	6-7
Notes to Financial Statements.....	8-12
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	15-28
Schedule of Leases and Debt	29
Other Reports.....	30

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Phyllis Hall Georgia Jones	01-01-14 to 04-17-15 04-18-15 to 12-31-19
President of the Town Council	Steven C. Egly	01-01-14 to 12-31-18



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF BATTLE GROUND, TIPPECANOE COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Town of Battle Ground (Town), which comprise the financial position and results of operations for the period of January 1, 2014 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2014 to December 31, 2017.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2014 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and the Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

October 11, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF BATTLE GROUND
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

\$

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
GENERAL FUND	\$ 274,812	\$ 270,876	\$ 325,858	\$ 219,830	\$ 307,367	\$ 299,897	\$ 227,300
MOTOR VEHICLE HIGHWAY	80,145	134,913	136,267	78,791	108,985	143,574	44,202
LOCAL ROAD & STREET	34,498	13,075	15,000	32,573	13,267	30,000	15,840
ORDINANCE VIOLATION	1,696	-	-	1,696	62	-	1,758
LOCAL LAW ENF CONT ED	4,988	441	921	4,508	587	-	5,095
RAINY DAY FUND	9,272	51	-	9,323	13	-	9,336
CEDIT	35,556	42,763	37,127	41,192	41,725	-	82,917
CUM CAP DEVELOPMENT	36,345	8,222	-	44,567	4,541	30,000	19,108
CUM CAP IMP - CIG TAX	13,578	3,604	-	17,182	3,361	-	20,543
RIVERBOAT	41,796	8,083	11,699	38,180	54,027	30,000	62,207
FEDERAL GRANTS	-	-	-	-	93,150	93,150	-
WALKING TOUR	823	-	-	823	-	-	823
DONATION	31	-	-	31	-	-	31
PAYROLL	24,494	217,906	213,974	28,426	222,822	221,290	29,958
SEWAGE UTILITY OPERATING	140,007	856,003	715,474	280,536	619,708	565,944	334,300
SEWAGE METER	29,647	4,380	3,276	30,751	4,910	3,400	32,261
SEWAGE UTL DEPRECIATION	21,171	-	-	21,171	-	-	21,171
BATTLE GROUND BOWEN ENGINEERING RETAINAGE	133,988	-	133,988	-	-	-	-
SRF BATTLE GROUND BOND AND INTEREST	131,806	141,000	159,607	113,199	144,393	173,592	84,000
SRF BATTLE GROUND DEBT SERVICE RESERVE	50,706	28,170	-	78,876	42,255	-	121,131
SRF BATTLE GROUND CONSTRUCTION	244,500	-	244,500	-	-	-	-
Totals	<u>\$ 1,309,859</u>	<u>\$ 1,729,487</u>	<u>\$ 1,997,691</u>	<u>\$ 1,041,655</u>	<u>\$ 1,661,173</u>	<u>\$ 1,590,847</u>	<u>\$ 1,111,981</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF BATTLE GROUND
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2016 and 2017

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16	Receipts	Disbursements	Cash and Investments 12-31-17
GENERAL FUND	\$ 227,300	\$ 343,421	\$ 402,241	\$ 168,480	\$ 465,094	\$ 353,345	\$ 280,229
MOTOR VEHICLE HIGHWAY	44,202	146,830	133,356	57,676	143,008	108,004	92,680
LOCAL ROAD & STREET	15,840	13,854	24,812	4,882	18,374	10,094	13,162
ORDINANCE VIOLATION	1,758	75	-	1,833	75	-	1,908
LOCAL LAW ENF CONT ED	5,095	711	-	5,806	416	299	5,923
RAINY DAY FUND	9,336	188,581	56,732	141,185	34,825	21,200	154,810
CEDIT	82,917	41,912	-	124,829	67,928	120,998	71,759
LOIT Special Distribution	-	40,558	40,558	-	-	-	-
Rainy Day MVH Restricted	-	21,326	21,326	-	-	-	-
FIRE PROTECTION TERRITORY	-	24,001	24,001	-	25,463	25,463	-
CUM CAP DEVELOPMENT	19,108	33,078	25,997	26,189	37,532	-	63,721
CUM CAP IMP - CIG TAX	20,543	3,443	18,744	5,242	3,265	-	8,507
RIVERBOAT	62,207	8,060	49,373	20,894	7,980	-	28,874
WALKING TOUR	823	-	-	823	-	-	823
DONATION	31	-	-	31	100	-	131
FEDERAL GRANTS	-	43,466	38,829	4,637	41,698	46,322	13
Local Road and Bridge Matching Grant	-	149,857	-	149,857	-	121,204	28,653
DNU - PAYROLL	29,958	237,130	235,934	31,154	-	-	31,154
PAYROLL	-	-	-	-	221,076	220,669	407
SEWAGE UTILITY OPERATING	334,300	599,752	588,798	345,254	615,474	511,754	448,974
SEWAGE METER	32,261	5,243	3,663	33,841	5,252	4,370	34,723
SEWAGE UTL DEPRECIATION	21,171	-	-	21,171	-	-	21,171
SRF BATTLE GROUND BOND AND INTEREST	84,000	168,773	168,215	84,558	185,365	168,029	101,894
SRF BATTLE GROUND DEBT SERVICE RESERVE	121,131	34,040	-	155,171	29,309	15,245	169,235
Totals	<u>\$ 1,111,981</u>	<u>\$ 2,104,111</u>	<u>\$ 1,832,579</u>	<u>\$ 1,383,513</u>	<u>\$ 1,902,234</u>	<u>\$ 1,726,996</u>	<u>\$ 1,558,751</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF BATTLE GROUND
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police), highways and streets, public improvements, general administrative services, wastewater, storm water.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: yard sale permit, animal licenses, street cut permit, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions

TOWN OF BATTLE GROUND
NOTES TO FINANCIAL STATEMENTS
(Continued)

received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: copies of public records, copy machines charges, accident report copies, gun permit applications, excess trash tag fees, dog pound fees, ordinance violations, fines and fees, bond forfeitures, and court cost distribution from the county.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness and Wastewater Utility revenue bond.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

TOWN OF BATTLE GROUND
NOTES TO FINANCIAL STATEMENTS
(Continued)

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF BATTLE GROUND
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

TOWN OF BATTLE GROUND
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

(This page intentionally left blank.)

TOWN OF BATTLE GROUND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	ORDINANCE VIOLATION	LOCAL LAW ENF CONT ED	RAINY DAY FUND	CEDIT	CUM CAP DEVELOPMENT
Cash and investments - beginning	\$ 274,812	\$ 80,145	\$ 34,498	\$ 1,696	\$ 4,988	\$ 9,272	\$ 35,556	\$ 36,345
Receipts:								
Taxes	168,481	49,935	-	-	-	-	-	7,079
Licenses and permits	8	850	-	-	-	-	-	-
Intergovernmental receipts	82,592	60,451	12,915	-	-	-	42,559	982
Charges for services	288	-	-	-	441	-	-	-
Fines and forfeits	849	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	18,658	23,677	160	-	-	51	204	161
Total receipts	270,876	134,913	13,075	-	441	51	42,763	8,222
Disbursements:								
Personal services	129,762	56,158	-	-	-	-	-	-
Supplies	13,260	34,508	-	-	921	-	-	-
Other services and charges	139,234	16,089	-	-	-	-	37,127	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	43,602	28,377	15,000	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	1,135	-	-	-	-	-	-
Total disbursements	325,858	136,267	15,000	-	921	-	37,127	-
Excess (deficiency) of receipts over disbursements	(54,982)	(1,354)	(1,925)	-	(480)	51	5,636	8,222
Cash and investments - ending	\$ 219,830	\$ 78,791	\$ 32,573	\$ 1,696	\$ 4,508	\$ 9,323	\$ 41,192	\$ 44,567

TOWN OF BATTLE GROUND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	CUM CAP IMP -						SEWAGE UTILITY
	CIG TAX	RIVERBOAT	FEDERAL GRANTS	WALKING TOUR	DONATION	PAYROLL	OPERATING
Cash and investments - beginning	\$ 13,578	\$ 41,796	\$ -	\$ 823	\$ 31	\$ 24,494	\$ 140,007
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	3,529	7,903	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	581,686
Other receipts	75	180	-	-	-	217,906	274,317
Total receipts	<u>3,604</u>	<u>8,083</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>217,906</u>	<u>856,003</u>
Disbursements:							
Personal services	-	-	-	-	-	153,163	69,015
Supplies	-	-	-	-	-	-	-
Other services and charges	-	11,699	-	-	-	-	65,219
Debt service - principal and interest	-	-	-	-	-	-	141,000
Capital outlay	-	-	-	-	-	-	158,641
Utility operating expenses	-	-	-	-	-	-	281,599
Other disbursements	-	-	-	-	-	60,811	-
Total disbursements	<u>-</u>	<u>11,699</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>213,974</u>	<u>715,474</u>
Excess (deficiency) of receipts over disbursements	<u>3,604</u>	<u>(3,616)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,932</u>	<u>140,529</u>
Cash and investments - ending	<u>\$ 17,182</u>	<u>\$ 38,180</u>	<u>\$ -</u>	<u>\$ 823</u>	<u>\$ 31</u>	<u>\$ 28,426</u>	<u>\$ 280,536</u>

TOWN OF BATTLE GROUND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	SEWAGE METER	SEWAGE UTL DEPRECIATION	BATTLE GROUND BOWEN ENGINEERING RETAINAGE	SRF BATTLE GROUND BOND AND INTEREST	SRF BATTLE GROUND DEBT SERVICE RESERVE	SRF BATTLE GROUND CONSTRUCTION	Totals
Cash and investments - beginning	\$ 29,647	\$ 21,171	\$ 133,988	\$ 131,806	\$ 50,706	\$ 244,500	\$ 1,309,859
Receipts:							
Taxes	-	-	-	-	-	-	225,495
Licenses and permits	-	-	-	-	-	-	858
Intergovernmental receipts	-	-	-	-	-	-	210,931
Charges for services	-	-	-	-	-	-	729
Fines and forfeits	-	-	-	-	-	-	849
Utility fees	4,380	-	-	-	-	-	586,066
Other receipts	-	-	-	141,000	28,170	-	704,559
Total receipts	4,380	-	-	141,000	28,170	-	1,729,487
Disbursements:							
Personal services	-	-	-	-	-	-	408,098
Supplies	-	-	-	-	-	-	48,689
Other services and charges	-	-	-	-	-	-	269,368
Debt service - principal and interest	-	-	-	159,607	-	244,500	545,107
Capital outlay	-	-	-	-	-	-	245,620
Utility operating expenses	-	-	-	-	-	-	281,599
Other disbursements	3,276	-	133,988	-	-	-	199,210
Total disbursements	3,276	-	133,988	159,607	-	244,500	1,997,691
Excess (deficiency) of receipts over disbursements	1,104	-	(133,988)	(18,607)	28,170	(244,500)	(268,204)
Cash and investments - ending	\$ 30,751	\$ 21,171	\$ -	\$ 113,199	\$ 78,876	\$ -	\$ 1,041,655

TOWN OF BATTLE GROUND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	ORDINANCE VIOLATION	LOCAL LAW ENF CONT ED	RAINY DAY FUND	CREDIT	CUM CAP DEVELOPMENT
Cash and investments - beginning	\$ 219,830	\$ 78,791	\$ 32,573	\$ 1,696	\$ 4,508	\$ 9,323	\$ 41,192	\$ 44,567
Receipts:								
Taxes	190,017	33,064	-	-	-	-	-	3,828
Licenses and permits	6	100	-	-	-	-	-	-
Intergovernmental receipts	93,752	75,136	13,235	-	-	-	41,667	683
Charges for services	856	-	-	-	587	-	-	-
Fines and forfeits	-	-	-	62	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	22,736	685	32	-	-	13	58	30
Total receipts	307,367	108,985	13,267	62	587	13	41,725	4,541
Disbursements:								
Personal services	136,082	63,596	-	-	-	-	-	-
Supplies	13,813	42,873	-	-	-	-	-	-
Other services and charges	133,345	17,277	-	-	-	-	-	30,000
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	16,657	19,828	30,000	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	299,897	143,574	30,000	-	-	-	-	30,000
Excess (deficiency) of receipts over disbursements	7,470	(34,589)	(16,733)	62	587	13	41,725	(25,459)
Cash and investments - ending	\$ 227,300	\$ 44,202	\$ 15,840	\$ 1,758	\$ 5,095	\$ 9,336	\$ 82,917	\$ 19,108

TOWN OF BATTLE GROUND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	CUM CAP IMP -		FEDERAL	WALKING			SEWAGE
	CIG TAX	RIVERBOAT	GRANTS	TOUR	DONATION	PAYROLL	UTILITY OPERATING
Cash and investments - beginning	\$ 17,182	\$ 38,180	\$ -	\$ 823	\$ 31	\$ 28,426	\$ 280,536
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	3,351	7,903	93,150	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	610,330
Other receipts	10	46,124	-	-	-	222,822	9,378
Total receipts	3,361	54,027	93,150	-	-	222,822	619,708
Disbursements:							
Personal services	-	-	-	-	-	153,894	68,940
Supplies	-	-	-	-	-	-	-
Other services and charges	-	30,000	-	-	-	-	50,569
Debt service - principal and interest	-	-	-	-	-	-	144,393
Capital outlay	-	-	93,150	-	-	-	9,758
Utility operating expenses	-	-	-	-	-	-	292,284
Other disbursements	-	-	-	-	-	67,396	-
Total disbursements	-	30,000	93,150	-	-	221,290	565,944
Excess (deficiency) of receipts over disbursements	3,361	24,027	-	-	-	1,532	53,764
Cash and investments - ending	\$ 20,543	\$ 62,207	\$ -	\$ 823	\$ 31	\$ 29,958	\$ 334,300

TOWN OF BATTLE GROUND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	SEWAGE METER	SEWAGE UTL DEPRECIATION	BATTLE GROUND BOWEN ENGINEERING RETAINAGE	SRF BATTLE GROUND BOND AND INTEREST	SRF BATTLE GROUND DEBT SERVICE RESERVE	SRF BATTLE GROUND CONSTRUCTION	Totals
Cash and investments - beginning	\$ 30,751	\$ 21,171	\$ -	\$ 113,199	\$ 78,876	\$ -	\$ 1,041,655
Receipts:							
Taxes	-	-	-	-	-	-	226,909
Licenses and permits	-	-	-	-	-	-	106
Intergovernmental receipts	-	-	-	-	-	-	328,877
Charges for services	-	-	-	-	-	-	1,443
Fines and forfeits	-	-	-	-	-	-	62
Utility fees	4,910	-	-	-	-	-	615,240
Other receipts	-	-	-	144,393	42,255	-	488,536
Total receipts	4,910	-	-	144,393	42,255	-	1,661,173
Disbursements:							
Personal services	-	-	-	-	-	-	422,512
Supplies	-	-	-	-	-	-	56,686
Other services and charges	-	-	-	-	-	-	261,191
Debt service - principal and interest	-	-	-	173,592	-	-	317,985
Capital outlay	-	-	-	-	-	-	169,393
Utility operating expenses	-	-	-	-	-	-	292,284
Other disbursements	3,400	-	-	-	-	-	70,796
Total disbursements	3,400	-	-	173,592	-	-	1,590,847
Excess (deficiency) of receipts over disbursements	1,510	-	-	(29,199)	42,255	-	70,326
Cash and investments - ending	\$ 32,261	\$ 21,171	\$ -	\$ 84,000	\$ 121,131	\$ -	\$ 1,111,981

TOWN OF BATTLE GROUND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	ORDINANCE VIOLATION	LOCAL LAW ENF CONT ED	RAINY DAY FUND	CREDIT
Cash and investments - beginning	\$ 227,300	\$ 44,202	\$ 15,840	\$ 1,758	\$ 5,095	\$ 9,336	\$ 82,917
Receipts:							
Taxes	243,065	68,047	-	-	-	-	-
Licenses and permits	9	200	-	-	-	-	-
Intergovernmental receipts	90,262	78,396	13,679	-	-	-	41,615
Charges for services	381	-	-	-	711	-	-
Fines and forfeits	776	-	-	75	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	8,928	187	175	-	-	188,581	297
Total receipts	343,421	146,830	13,854	75	711	188,581	41,912
Disbursements:							
Personal services	122,924	56,297	-	-	-	-	-
Supplies	7,157	19,501	-	-	-	-	-
Other services and charges	149,588	18,333	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	12,049	17,899	24,812	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	110,523	21,326	-	-	-	56,732	-
Total disbursements	402,241	133,356	24,812	-	-	56,732	-
Excess (deficiency) of receipts over disbursements	(58,820)	13,474	(10,958)	75	711	131,849	41,912
Cash and investments - ending	\$ 168,480	\$ 57,676	\$ 4,882	\$ 1,833	\$ 5,806	\$ 141,185	\$ 124,829

TOWN OF BATTLE GROUND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	LOIT Special Distribution	Rainy Day MVH Restricted	FIRE PROTECTION TERRITORY	CUM CAP DEVELOPMENT	CUM CAP IMP - CIG TAX	RIVERBOAT
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 19,108	\$ 20,543	\$ 62,207
Receipts:						
Taxes	-	-	24,001	29,005	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	40,558	-	-	3,983	3,400	7,902
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	21,326	-	90	43	158
Total receipts	<u>40,558</u>	<u>21,326</u>	<u>24,001</u>	<u>33,078</u>	<u>3,443</u>	<u>8,060</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	25,997	18,744	4,373
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	7,500	8,701	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	33,058	12,625	24,001	-	-	45,000
Total disbursements	<u>40,558</u>	<u>21,326</u>	<u>24,001</u>	<u>25,997</u>	<u>18,744</u>	<u>49,373</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,081</u>	<u>(15,301)</u>	<u>(41,313)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,189</u>	<u>\$ 5,242</u>	<u>\$ 20,894</u>

TOWN OF BATTLE GROUND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	WALKING TOUR	DONATION	FEDERAL GRANTS	Local Road and Bridge Matching Grant	DNU - PAYROLL	PAYROLL
Cash and investments - beginning	\$ 823	\$ 31	\$ -	\$ -	\$ 29,958	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	43,466	80,500	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	69,357	237,130	-
Total receipts	-	-	43,466	149,857	237,130	-
Disbursements:						
Personal services	-	-	-	-	156,787	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	38,829	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	79,147	-
Total disbursements	-	-	38,829	-	235,934	-
Excess (deficiency) of receipts over disbursements	-	-	4,637	149,857	1,196	-
Cash and investments - ending	\$ 823	\$ 31	\$ 4,637	\$ 149,857	\$ 31,154	\$ -

TOWN OF BATTLE GROUND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	SEWAGE UTILITY OPERATING	SEWAGE METER	SEWAGE UTL DEPRECIATION	SRF BATTLE GROUND BOND AND INTEREST	SRF BATTLE GROUND DEBT SERVICE RESERVE	Totals
Cash and investments - beginning	\$ 334,300	\$ 32,261	\$ 21,171	\$ 84,000	\$ 121,131	\$ 1,111,981
Receipts:						
Taxes	-	-	-	-	-	364,118
Licenses and permits	-	-	-	-	-	209
Intergovernmental receipts	-	-	-	-	-	403,761
Charges for services	-	-	-	-	-	1,092
Fines and forfeits	-	-	-	-	-	851
Utility fees	598,277	5,243	-	-	-	603,520
Other receipts	1,475	-	-	168,773	34,040	730,560
Total receipts	599,752	5,243	-	168,773	34,040	2,104,111
Disbursements:						
Personal services	73,191	-	-	-	-	409,199
Supplies	-	-	-	-	-	26,658
Other services and charges	39,648	-	-	-	-	256,683
Debt service - principal and interest	168,700	-	-	168,215	-	336,915
Capital outlay	17,574	-	-	-	-	127,364
Utility operating expenses	289,524	-	-	-	-	289,524
Other disbursements	161	3,663	-	-	-	386,236
Total disbursements	588,798	3,663	-	168,215	-	1,832,579
Excess (deficiency) of receipts over disbursements	10,954	1,580	-	558	34,040	271,532
Cash and investments - ending	\$ 345,254	\$ 33,841	\$ 21,171	\$ 84,558	\$ 155,171	\$ 1,383,513

TOWN OF BATTLE GROUND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	ORDINANCE VIOLATION	LOCAL LAW ENF CONT ED	RAINY DAY FUND	CREDIT
Cash and investments - beginning	\$ 168,480	\$ 57,676	\$ 4,882	\$ 1,833	\$ 5,806	\$ 141,185	\$ 124,829
Receipts:							
Taxes	413,452	61,844	-	-	-	-	-
Licenses and permits	9	100	-	-	-	-	-
Intergovernmental receipts	43,263	80,840	18,011	-	-	-	67,665
Charges for services	293	-	-	-	416	-	-
Fines and forfeits	489	-	-	75	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	7,588	224	363	-	-	34,825	263
Total receipts	465,094	143,008	18,374	75	416	34,825	67,928
Disbursements:							
Personal services	125,314	39,906	-	-	-	-	-
Supplies	10,055	23,001	-	-	-	-	-
Other services and charges	176,291	13,103	-	-	299	21,200	120,998
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	6,861	31,994	10,094	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	34,824	-	-	-	-	-	-
Total disbursements	353,345	108,004	10,094	-	299	21,200	120,998
Excess (deficiency) of receipts over disbursements	111,749	35,004	8,280	75	117	13,625	(53,070)
Cash and investments - ending	\$ 280,229	\$ 92,680	\$ 13,162	\$ 1,908	\$ 5,923	\$ 154,810	\$ 71,759

TOWN OF BATTLE GROUND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	LOIT Special Distribution	Rainy Day MVH Restricted	FIRE PROTECTION TERRITORY	CUM CAP DEVELOPMENT	CUM CAP IMP - CIG TAX	RIVERBOAT
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 26,189	\$ 5,242	\$ 20,894
Receipts:						
Taxes	-	-	25,463	33,574	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	3,866	3,244	7,903
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	92	21	77
Total receipts	-	-	25,463	37,532	3,265	7,980
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	25,463	-	-	-
Total disbursements	-	-	25,463	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	37,532	3,265	7,980
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 63,721	\$ 8,507	\$ 28,874

TOWN OF BATTLE GROUND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	WALKING TOUR	DONATION	FEDERAL GRANTS	Local Road and Bridge Matching Grant	DNU - PAYROLL	PAYROLL
Cash and investments - beginning	\$ 823	\$ 31	\$ 4,637	\$ 149,857	\$ 31,154	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	41,698	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	100	-	-	-	221,076
Total receipts	-	100	41,698	-	-	221,076
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	46,322	121,204	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	220,669
Total disbursements	-	-	46,322	121,204	-	220,669
Excess (deficiency) of receipts over disbursements	-	100	(4,624)	(121,204)	-	407
Cash and investments - ending	\$ 823	\$ 131	\$ 13	\$ 28,653	\$ 31,154	\$ 407

TOWN OF BATTLE GROUND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	SEWAGE UTILITY OPERATING	SEWAGE METER	SEWAGE UTL DEPRECIATION	SRF BATTLE GROUND BOND AND INTEREST	SRF BATTLE GROUND DEBT SERVICE RESERVE	Totals
Cash and investments - beginning	\$ 345,254	\$ 33,841	\$ 21,171	\$ 84,558	\$ 155,171	\$ 1,383,513
Receipts:						
Taxes	-	-	-	-	-	534,333
Licenses and permits	-	-	-	-	-	109
Intergovernmental receipts	-	-	-	-	-	266,490
Charges for services	-	-	-	-	-	709
Fines and forfeits	-	-	-	-	-	564
Utility fees	613,843	5,252	-	-	-	619,095
Other receipts	1,631	-	-	185,365	29,309	480,934
Total receipts	615,474	5,252	-	185,365	29,309	1,902,234
Disbursements:						
Personal services	64,310	-	-	-	-	229,530
Supplies	-	-	-	-	-	33,056
Other services and charges	33,658	-	-	-	-	365,549
Debt service - principal and interest	-	-	-	168,029	-	168,029
Capital outlay	8,506	-	-	-	-	224,981
Utility operating expenses	207,152	-	-	-	-	207,152
Other disbursements	198,128	4,370	-	-	15,245	498,699
Total disbursements	511,754	4,370	-	168,029	15,245	1,726,996
Excess (deficiency) of receipts over disbursements	103,720	882	-	17,336	14,064	175,238
Cash and investments - ending	\$ 448,974	\$ 34,723	\$ 21,171	\$ 101,894	\$ 169,235	\$ 1,558,751

TOWN OF BATTLE GROUND
 SCHEDULE OF LEASES AND DEBT
 December 31, 2017

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Wastewater:			
Revenue bonds	SRF Loan for Sewage Plant Upgrade	\$ 2,337,000	\$ 168,799
Totals		<u>\$ 2,337,000</u>	<u>\$ 168,799</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.