

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

NEW PARIS CONSERVANCY DISTRICT

ELKHART COUNTY, INDIANA

January 1, 2012 to December 31, 2016



FILED
11/15/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Financial Clerk/Secretary	Diane K. Smith	01-01-12 to 12-31-18
Chairman of the Board of Directors	Gary L. Brumbaugh	01-01-12 to 12-31-18



STATE OF INDIANA
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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE NEW PARIS CONSERVANCY DISTRICT, ELKHART COUNTY, INDIANA

We were engaged to examine the accompanying financial statements of the New Paris Conservancy District (District), for the period of January 1, 2012 to December 31, 2016. The District's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1.

As discussed in Note 1 to the financial statements, the District prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

District officials stated that records for the period of January 1, 2012 to December 31, 2016, were destroyed or contaminated by a sewage overflow in October 2017. The District's records do not permit the application of other examination procedures to ascertain if the financial statements are fairly stated.

Because of the condition of the District's accounting records discussed in the preceding paragraph, the scope of our work was not sufficient to enable us to express, and we do not express, an opinion on whether the financial statements referred to above presents, in all material respects, the financial position and results of operations of the District for the period of January 1, 2012 to December 31, 2016, based on the prescribed basis of accounting described in Note 1.

The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to examination procedures and, accordingly, we express no opinion on them.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

October 3, 2018

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the District. The financial statements and notes are presented as intended by the District.

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NEW PARIS CONSERVANCY DISTRICT
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12	Receipts	Disbursements	Cash and Investments 12-31-13
General Tax Fund	\$ 156,943	\$ 317,859	\$ 346,578	\$ 128,224	\$ 307,175	\$ 326,788	\$ 108,611
Cumulative Capital Improvement	206,279	30,182	-	236,461	27,329	-	263,790
Cash Savings	325	329	-	654	178	-	832
Construction	4,508	-	-	4,508	-	-	4,508
Money Market	5,113	3,958	-	9,071	3,694	-	12,765
Wastewater Utility Operating	81,836	385,038	407,339	59,535	375,094	414,753	19,876
Wastewater Replacement Fund	281,514	31,500	-	313,014	24,000	-	337,014
Wastewater Debt Service Reserve	289,205	-	-	289,205	-	-	289,205
Wastewater Utility Bond & Interest	9,800	106,500	113,700	2,600	114,000	116,600	-
Totals	<u>\$ 1,035,523</u>	<u>\$ 875,366</u>	<u>\$ 867,617</u>	<u>\$ 1,043,272</u>	<u>\$ 851,470</u>	<u>\$ 858,141</u>	<u>\$ 1,036,601</u>

The notes to the financial statements are an integral part of this statement.

NEW PARIS CONSERVANCY DISTRICT
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
General Tax Fund	\$ 108,611	\$ 353,064	\$ 311,240	\$ 150,435	\$ 362,263	\$ 107,500	\$ 405,198
Cumulative Capital Improvement	263,790	29,899	-	293,689	30,258	-	323,947
Cash Savings	832	218	-	1,050	163	-	1,213
Construction	4,508	-	-	4,508	-	-	4,508
Money Market	12,765	3,734	-	16,499	231,192	247,691	-
Wastewater Utility Operating	19,876	363,031	420,002	(37,095)	778,408	581,971	159,342
Wastewater Replacement Fund	337,014	24,000	-	361,014	12,000	-	373,014
Wastewater Debt Service Reserve	289,205	-	-	289,205	-	289,205	-
Wastewater Utility Bond & Interest	-	114,000	114,400	(400)	18,600	18,200	-
Totals	<u>\$ 1,036,601</u>	<u>\$ 887,946</u>	<u>\$ 845,642</u>	<u>\$ 1,078,905</u>	<u>\$ 1,432,884</u>	<u>\$ 1,244,567</u>	<u>\$ 1,267,222</u>

The notes to the financial statements are an integral part of this statement.

NEW PARIS CONSERVANCY DISTRICT
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2016

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16
General Tax Fund	\$ 405,198	\$ 380,689	\$ 129,837	\$ 656,050
Cumulative Capital Improvement	323,947	19,518	-	343,465
Cash Savings	1,213	109	-	1,322
Construction	4,508	-	-	4,508
Money Market	-	221,395	-	221,395
Wastewater Utility Operating	159,342	404,886	502,759	61,469
Wastewater Replacement Fund	373,014	-	-	373,014
Totals	<u>\$ 1,267,222</u>	<u>\$ 1,026,597</u>	<u>\$ 632,596</u>	<u>\$ 1,661,223</u>

The notes to the financial statements are an integral part of this statement.

NEW PARIS CONSERVANCY DISTRICT
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The District was established under the laws of the State of Indiana. The District operates under an appointed governing board.

The accompanying financial statements present the financial information for the District.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the District.

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

NEW PARIS CONSERVANCY DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the District. It includes all expenditures for the reduction of the principal and interest of the District's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The District may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the District. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the District. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the District in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

NEW PARIS CONSERVANCY DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the District submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the District in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the District to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The District may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the District to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

NEW PARIS CONSERVANCY DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the District authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

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OTHER INFORMATION - UNEXAMINED

The District's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the District's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the District. It is presented as intended by the District.

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NEW PARIS CONSERVANCY DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	General Tax Fund	Cumulative Capital Improvement	Cash Savings	Construction	Money Market	Wastewater Utility Operating	Wastewater Replacement Fund	Wastewater Debt Service Reserve	Wastewater Utility Bond & Interest	Totals
Cash and investments - beginning	\$ 156,943	\$ 206,279	\$ 325	\$ 4,508	\$ 5,113	\$ 81,836	\$ 281,514	\$ 289,205	\$ 9,800	\$ 1,035,523
Receipts:										
Taxes	311,179	30,182	-	-	-	-	-	-	-	341,361
Utility fees	-	-	-	-	-	348,806	-	-	-	348,806
Penalties	-	-	-	-	-	7,735	-	-	-	7,735
Other receipts	6,680	-	329	-	3,958	28,497	31,500	-	106,500	177,464
Total receipts	<u>317,859</u>	<u>30,182</u>	<u>329</u>	<u>-</u>	<u>3,958</u>	<u>385,038</u>	<u>31,500</u>	<u>-</u>	<u>106,500</u>	<u>875,366</u>
Disbursements:										
Personal services	99,654	-	-	-	-	69,624	-	-	-	169,278
Other services and charges	28,539	-	-	-	-	13,567	-	-	-	42,106
Debt service - principal and interest	201,500	-	-	-	-	-	-	-	113,700	315,200
Utility operating expenses	-	-	-	-	-	137,255	-	-	-	137,255
Other disbursements	16,885	-	-	-	-	186,893	-	-	-	203,778
Total disbursements	<u>346,578</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>407,339</u>	<u>-</u>	<u>-</u>	<u>113,700</u>	<u>867,617</u>
Excess (deficiency) of receipts over disbursements	<u>(28,719)</u>	<u>30,182</u>	<u>329</u>	<u>-</u>	<u>3,958</u>	<u>(22,301)</u>	<u>31,500</u>	<u>-</u>	<u>(7,200)</u>	<u>7,749</u>
Cash and investments - ending	<u>\$ 128,224</u>	<u>\$ 236,461</u>	<u>\$ 654</u>	<u>\$ 4,508</u>	<u>\$ 9,071</u>	<u>\$ 59,535</u>	<u>\$ 313,014</u>	<u>\$ 289,205</u>	<u>\$ 2,600</u>	<u>\$ 1,043,272</u>

NEW PARIS CONSERVANCY DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	General Tax Fund	Cumulative Capital Improvement	Cash Savings	Construction	Money Market	Wastewater Utility Operating	Wastewater Replacement Fund	Wastewater Debt Service Reserve	Wastewater Utility Bond & Interest	Totals
Cash and investments - beginning	\$ 128,224	\$ 236,461	\$ 654	\$ 4,508	\$ 9,071	\$ 59,535	\$ 313,014	\$ 289,205	\$ 2,600	\$ 1,043,272
Receipts:										
Taxes	307,175	27,329	-	-	-	-	-	-	-	334,504
Utility fees	-	-	-	-	-	362,832	-	-	-	362,832
Penalties	-	-	-	-	-	7,610	-	-	-	7,610
Other receipts	-	-	178	-	3,694	4,652	24,000	-	114,000	146,524
Total receipts	307,175	27,329	178	-	3,694	375,094	24,000	-	114,000	851,470
Disbursements:										
Personal services	98,291	-	-	-	-	68,481	-	-	-	166,772
Other services and charges	29,370	-	-	-	-	8,992	-	-	-	38,362
Debt service - principal and interest	197,700	-	-	-	-	-	-	-	116,600	314,300
Utility operating expenses	-	-	-	-	-	189,151	-	-	-	189,151
Other disbursements	1,427	-	-	-	-	148,129	-	-	-	149,556
Total disbursements	326,788	-	-	-	-	414,753	-	-	116,600	858,141
Excess (deficiency) of receipts over disbursements	(19,613)	27,329	178	-	3,694	(39,659)	24,000	-	(2,600)	(6,671)
Cash and investments - ending	\$ 108,611	\$ 263,790	\$ 832	\$ 4,508	\$ 12,765	\$ 19,876	\$ 337,014	\$ 289,205	\$ -	\$ 1,036,601

NEW PARIS CONSERVANCY DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General Tax Fund	Cumulative Capital Improvement	Cash Savings	Construction	Money Market	Wastewater Utility Operating	Wastewater Replacement Fund	Wastewater Debt Service Reserve	Wastewater Utility Bond & Interest	Totals
Cash and investments - beginning	\$ 108,611	\$ 263,790	\$ 832	\$ 4,508	\$ 12,765	\$ 19,876	\$ 337,014	\$ 289,205	\$ -	\$ 1,036,601
Receipts:										
Taxes	352,936	29,899	-	-	-	-	-	-	-	382,835
Utility fees	-	-	-	-	-	343,396	-	-	-	343,396
Penalties	-	-	-	-	-	10,196	-	-	-	10,196
Other receipts	128	-	218	-	3,734	9,439	24,000	-	114,000	151,519
Total receipts	353,064	29,899	218	-	3,734	363,031	24,000	-	114,000	887,946
Disbursements:										
Personal services	78,692	-	-	-	-	60,781	-	-	-	139,473
Supplies	161	-	-	-	-	-	-	-	-	161
Other services and charges	23,987	-	-	-	-	24,951	-	-	-	48,938
Debt service - principal and interest	198,900	-	-	-	-	-	-	-	114,400	313,300
Capital outlay	2,300	-	-	-	-	-	-	-	-	2,300
Utility operating expenses	-	-	-	-	-	190,745	-	-	-	190,745
Other disbursements	7,200	-	-	-	-	143,525	-	-	-	150,725
Total disbursements	311,240	-	-	-	-	420,002	-	-	114,400	845,642
Excess (deficiency) of receipts over disbursements	41,824	29,899	218	-	3,734	(56,971)	24,000	-	(400)	42,304
Cash and investments - ending	\$ 150,435	\$ 293,689	\$ 1,050	\$ 4,508	\$ 16,499	\$ (37,095)	\$ 361,014	\$ 289,205	\$ (400)	\$ 1,078,905

NEW PARIS CONSERVANCY DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General Tax Fund	Cumulative Capital Improvement	Cash Savings	Construction	Money Market	Wastewater Utility Operating	Wastewater Replacement Fund	Wastewater Debt Service Reserve	Wastewater Utility Bond & Interest	Totals
Cash and investments - beginning	\$ 150,435	\$ 293,689	\$ 1,050	\$ 4,508	\$ 16,499	\$ (37,095)	\$ 361,014	\$ 289,205	\$ (400)	\$ 1,078,905
Receipts:										
Taxes	360,667	30,258	-	-	-	-	-	-	-	390,925
Utility fees	-	-	-	-	-	319,781	-	-	-	319,781
Penalties	-	-	-	-	-	8,057	-	-	-	8,057
Other receipts	1,596	-	163	-	231,192	450,570	12,000	-	18,600	714,121
Total receipts	362,263	30,258	163	-	231,192	778,408	12,000	-	18,600	1,432,884
Disbursements:										
Personal services	87,795	-	-	-	-	24,290	-	-	-	112,085
Supplies	211	-	-	-	-	-	-	-	-	211
Other services and charges	19,494	-	-	-	-	14,240	-	-	-	33,734
Debt service - principal and interest	-	-	-	-	-	2,200	-	111,100	-	113,300
Utility operating expenses	-	-	-	-	-	282,922	-	-	-	282,922
Other disbursements	-	-	-	-	247,691	258,319	-	178,105	18,200	702,315
Total disbursements	107,500	-	-	-	247,691	581,971	-	289,205	18,200	1,244,567
Excess (deficiency) of receipts over disbursements	254,763	30,258	163	-	(16,499)	196,437	12,000	(289,205)	400	188,317
Cash and investments - ending	\$ 405,198	\$ 323,947	\$ 1,213	\$ 4,508	\$ -	\$ 159,342	\$ 373,014	\$ -	\$ -	\$ 1,267,222

NEW PARIS CONSERVANCY DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General Tax Fund	Cumulative Capital Improvement	Cash Savings	Construction	Money Market	Wastewater Utility Operating	Wastewater Replacement Fund	Totals
Cash and investments - beginning	\$ 405,198	\$ 323,947	\$ 1,213	\$ 4,508	\$ -	\$ 159,342	\$ 373,014	\$ 1,267,222
Receipts:								
Taxes	380,689	19,518	-	-	-	-	-	400,207
Utility fees	-	-	-	-	-	392,312	-	392,312
Penalties	-	-	-	-	-	8,030	-	8,030
Other receipts	-	-	109	-	221,395	4,544	-	226,048
Total receipts	<u>380,689</u>	<u>19,518</u>	<u>109</u>	<u>-</u>	<u>221,395</u>	<u>404,886</u>	<u>-</u>	<u>1,026,597</u>
Disbursements:								
Personal services	98,646	-	-	-	-	-	-	98,646
Supplies	30	-	-	-	-	-	-	30
Other services and charges	31,161	-	-	-	-	14,541	-	45,702
Utility operating expenses	-	-	-	-	-	255,455	-	255,455
Other disbursements	-	-	-	-	-	232,763	-	232,763
Total disbursements	<u>129,837</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>502,759</u>	<u>-</u>	<u>632,596</u>
Excess (deficiency) of receipts over disbursements	<u>250,852</u>	<u>19,518</u>	<u>109</u>	<u>-</u>	<u>221,395</u>	<u>(97,873)</u>	<u>-</u>	<u>394,001</u>
Cash and investments - ending	\$ <u>656,050</u>	\$ <u>343,465</u>	\$ <u>1,322</u>	\$ <u>4,508</u>	\$ <u>221,395</u>	\$ <u>61,469</u>	\$ <u>373,014</u>	\$ <u>1,661,223</u>

NEW PARIS CONSERVANCY DISTRICT
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2016

Government or Enterprise	Accounts Payable	Accounts Receivable
Wastewater	\$ -	\$ 43,643
Governmental activities	<u>-</u>	<u>-</u>
Totals	<u><u>\$ -</u></u>	<u><u>\$ 43,643</u></u>

NEW PARIS CONSERVANCY DISTRICT
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Machinery, equipment, and vehicles	\$ <u>26,086</u>
Wastewater:	
Land	64,761
Infrastructure	2,924,055
Buildings	2,850,563
Machinery, equipment, and vehicles	<u>701,578</u>
Total Wastewater	<u>6,540,957</u>
Total capital assets	<u><u>\$ 6,567,043</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the District. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.