

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF THORNTOWN

BOONE COUNTY, INDIANA

January 1, 2013 to December 31, 2017



FILED
11/09/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Tracey Vaughn	01-01-13 to 12-31-15
	John Gillan	01-01-16 to 09-07-18
	Koren Gray	09-08-18 to 12-31-18
President of the Town Council	Larry Truitt	01-01-13 to 12-31-14
	Jeff Woodard	01-01-15 to 12-31-15
	Don E. Johnson	01-01-16 to 12-31-18
Town Court Judge	Donald G. Vaughn	01-01-13 to 12-31-18



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF THORNTOWN, BOONE COUNTY, INDIANA

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Town of Thorntown (Town), which comprise the financial position and results of operations for the period of January 1, 2013 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph; however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

The Town did not properly maintain accounting records. The Town's records do not permit the application of other auditing procedures to ascertain if the financial statements are fairly stated.

INDEPENDENT AUDITOR'S REPORT
(Continued)


Disclaimer of Opinion

Because of the significance of the matter discussed in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to any auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

October 3, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

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TOWN OF THORNTOWN
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
GENERAL FUND	\$ 2,532	\$ 439,259	\$ 379,407	\$ 62,384	\$ 544,601	\$ 379,241	\$ 227,744
MOTOR VEHICLE HIGHWAY	61,300	45,111	52,858	53,553	58,541	64,166	47,928
LOCAL ROAD & STREET	55,118	14,646	-	69,764	15,125	23,000	61,889
POLICE & ACCIDENT REPORTS	944	5	-	949	20	-	969
OPERATION PULLOVER	108	1,240	1,352	(4)	-	-	(4)
LECE-USER FEES	86,171	11,396	10,960	86,607	7,196	8,680	85,123
CLERKS RECORD PERPETUATIO	8,263	-	4,819	3,444	10,000	8,860	4,584
PARK DONATION	857	13,534	-	14,391	540	4,366	10,565
COUNTY COURT	109,416	50,036	-	159,452	-	156,344	3,108
RAINY DAY	14,109	-	-	14,109	-	2,611	11,498
CUM CAP IMP - CIG TAX	21,539	4,080	-	25,619	4,021	25,000	4,640
CUM CAP DEVELOPMENT	34,675	8,019	-	42,694	12,324	-	55,018
POLICE DONATION	1,049	6,825	1,578	6,296	3,553	8,246	1,603
TOWN COURT	88,440	685,136	688,704	84,872	389,377	402,964	71,285
STREET & SIGN REPAIR	522	-	-	522	-	-	522
FIREARMS TRAINING	1,554	700	-	2,254	710	2,016	948
IDNR TRAINING	40	-	-	40	-	-	40
TOWN POLICE TRAINING	4,214	97	1,575	2,736	4,959	1,900	5,795
PAYROLL	1,272	586,061	585,786	1,547	574,662	574,892	1,317
GENERAL EXCESS LEVY	3,258	-	-	3,258	4,542	3,258	4,542
CCD EXCESS LEVY	1,284	-	-	1,284	-	1,284	-
FIRE TRUCK	615	-	-	615	-	-	615
ELECTRIC UTL OPERATING	1,710,616	1,283,960	1,391,772	1,602,804	1,472,373	1,458,707	1,616,470
ELECTRIC UTL DEPRECIATI	271,426	8,091	-	279,517	11,872	24,742	266,647
ELECTRIC UTL METER DEP	45,384	8,845	7,585	46,644	9,505	6,624	49,525
WASTEWATER OPERATING	370,191	246,530	235,330	381,391	252,915	224,584	409,722
WASTEWATER DEPRECIATION	94,950	16,800	25,184	86,566	19,174	10,293	95,447
WASTEWATER DEPOSIT	10,158	3,750	1,811	12,097	3,950	2,210	13,837
WATER UTILITY OPERATING	314,316	152,639	200,225	266,730	181,500	192,930	255,300
WATER UTL DEPRECIATION	50,376	3,900	-	54,276	7,468	38,744	23,000
WATER UTL METER DEPOSIT	9,636	1,875	1,517	9,994	3,150	1,303	11,841
Totals	<u>\$ 3,374,333</u>	<u>\$ 3,592,535</u>	<u>\$ 3,590,463</u>	<u>\$ 3,376,405</u>	<u>\$ 3,592,078</u>	<u>\$ 3,626,965</u>	<u>\$ 3,341,518</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF THORNTOWN
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments 01-01-15	Receipts	Disbursements	Cash and Investments 12-31-15	Receipts	Disbursements	Cash and Investments 12-31-16
GENERAL FUND	\$ 227,744	\$ 458,928	\$ 394,070	\$ 292,602	\$ 423,979	\$ 492,581	\$ 224,000
MOTOR VEHICLE HIGHWAY	47,928	55,290	95,226	7,992	83,317	70,574	20,735
LOCAL ROAD & STREET	61,889	15,636	13,600	63,925	18,976	25,000	57,901
POLICE & ACCIDENT REPORTS	969	25	-	994	26	-	1,020
OPERATION PULLOVER	(4)	807	1,937	(1,134)	1,402	2,937	(2,669)
LECE-USER FEES	85,123	7,032	6,540	85,615	7,570	6,085	87,100
CLERKS RECORD PERPETUATIO	4,584	10,000	5,690	8,894	-	6,267	2,627
PARK DONATION	10,565	4,272	2,006	12,831	-	863	11,968
COUNTY COURT	3,108	-	-	3,108	-	-	3,108
RAINY DAY	11,498	-	-	11,498	18,031	1,407	28,122
LOIT/County Option Income Tax	-	-	-	-	54,093	-	54,093
CUM CAP IMP - CIG TAX	4,640	3,818	-	8,458	3,874	-	12,332
CUM CAP DEVELOPMENT	55,018	20,064	33,110	41,972	17,282	5,125	54,129
POLICE DONATION	1,603	1,000	-	2,603	-	-	2,603
TOWN COURT	71,285	366,529	265,600	172,214	345,511	427,318	90,407
STREET & SIGN REPAIR	522	-	-	522	-	-	522
FIREARMS TRAINING	948	1,100	1,019	1,029	200	-	1,229
IDNR TRAINING	40	-	-	40	-	-	40
TOWN POLICE TRAINING	5,795	3,526	2,675	6,646	798	1,453	5,991
PAYROLL	1,317	633,434	634,079	672	104,761	97,668	7,765
GENERAL EXCESS LEVY	4,542	77	-	4,619	-	-	4,619
FIRE TRUCK	615	-	-	615	-	-	615
ELECTRIC UTL OPERATING	1,616,470	1,517,613	1,451,104	1,682,979	1,457,241	956,172	2,184,048
ELECTRIC UTL DEPRECIATI	266,647	22,013	23,188	265,472	21,451	31,837	255,086
ELECTRIC UTL METER DEP	49,525	6,550	5,706	50,369	5,085	1,834	53,620
WASTEWATER OPERATING	409,722	242,607	233,980	418,349	212,395	559,727	71,017
WASTEWATER DEPRECIATION	95,447	14,000	517	108,930	11,200	19,444	100,686
WASTEWATER DEPOSIT	13,837	2,850	1,735	14,952	2,150	550	16,552
WATER UTILITY OPERATING	255,300	212,773	218,611	249,462	206,209	169,792	285,879
WATER UTL DEPRECIATION	23,000	17,946	10,418	30,528	17,534	174,016	(125,954)
WATER UTL METER DEPOSIT	11,841	2,900	1,472	13,269	2,200	6,620	8,849
Totals	<u>\$ 3,341,518</u>	<u>\$ 3,620,790</u>	<u>\$ 3,402,283</u>	<u>\$ 3,560,025</u>	<u>\$ 3,015,285</u>	<u>\$ 3,057,270</u>	<u>\$ 3,518,040</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF THORNTOWN
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17
GENERAL FUND	\$ 224,000	\$ 577,907	\$ 581,592	\$ 220,315
MOTOR VEHICLE HIGHWAY	20,735	57,559	20,729	57,565
LOCAL ROAD & STREET	57,901	20,379	-	78,280
POLICE & ACCIDENT REPORTS	1,020	5	-	1,025
OPERATION PULLOVER	(2,669)	-	-	(2,669)
LECE-USER FEES	87,100	8,699	59,720	36,079
CLERKS RECORD PERPETUATIO	2,627	5,000	-	7,627
PARK DONATION	11,968	2,444	3,957	10,455
COUNTY COURT	3,108	7,096	-	10,204
RAINY DAY	28,122	-	403	27,719
LOIT/County Option Income Tax	54,093	-	-	54,093
CUM CAP IMP - CIG TAX	12,332	3,697	4,500	11,529
CUM CAP DEVELOPMENT	54,129	18,403	9,285	63,247
POLICE DONATION	2,603	1,183	341	3,445
TOWN COURT	90,407	430,068	433,735	86,740
LOIT-Public Safety	-	88,363	29,415	58,948
STREET & SIGN REPAIR	522	-	-	522
FIREARMS TRAINING	1,229	200	766	663
IDNR TRAINING	40	-	-	40
TOWN POLICE TRAINING	5,991	2,825	2,509	6,307
PAYROLL	7,765	305,063	233,807	79,021
GENERAL EXCESS LEVY	4,619	-	-	4,619
FIRE TRUCK	615	-	-	615
ELECTRIC UTL OPERATING	2,184,048	1,429,307	2,173,258	1,440,097
ELECTRIC UTL DEPRECIATI	255,086	4,875	96,707	163,254
ELECTRIC UTL METER DEP	53,620	5,173	5,510	53,283
WASTEWATER OPERATING	71,017	227,209	221,708	76,518
WASTEWATER DEPRECIATION	100,686	-	189,715	(89,029)
WASTEWATER DEPOSIT	16,552	2,650	1,875	17,327
WATER UTILITY OPERATING	285,879	223,345	193,447	315,777
WATER UTL DEPRECIATION	(125,954)	30,240	7,349	(103,063)
WATER UTL METER DEPOSIT	8,849	2,708	1,740	9,817
Totals	<u>\$ 3,518,040</u>	<u>\$ 3,454,398</u>	<u>\$ 4,272,068</u>	<u>\$ 2,700,370</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF THORNTOWN
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF THORNTOWN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

TOWN OF THORNTOWN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF THORNTOWN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

TOWN OF THORNTOWN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. This is a result of improper accounting practices.

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF THORNTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	POLICE & ACCIDENT REPORTS	OPERATION PULLOVER	LECE-USER FEES	CLERKS RECORD PERPETUATIO	PARK DONATION
Cash and investments - beginning	\$ 2,532	\$ 61,300	\$ 55,118	\$ 944	\$ 108	\$ 86,171	\$ 8,263	\$ 857
Receipts:								
Taxes	163,770	-	-	-	-	-	-	-
Licenses and permits	2,660	-	-	-	-	-	-	-
Intergovernmental receipts	160,872	45,111	14,646	-	-	-	-	-
Fines and forfeits	90,818	-	-	-	-	11,396	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	21,139	-	-	5	1,240	-	-	13,534
Total receipts	439,259	45,111	14,646	5	1,240	11,396	-	13,534
Disbursements:								
Personal services	250,386	10,108	-	-	1,352	-	-	-
Supplies	33,408	815	-	-	-	-	4,569	-
Other services and charges	82,541	41,935	-	-	-	10,960	-	-
Capital outlay	13,072	-	-	-	-	-	250	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	379,407	52,858	-	-	1,352	10,960	4,819	-
Excess (deficiency) of receipts over disbursements	59,852	(7,747)	14,646	5	(112)	436	(4,819)	13,534
Cash and investments - ending	\$ 62,384	\$ 53,553	\$ 69,764	\$ 949	\$ (4)	\$ 86,607	\$ 3,444	\$ 14,391

TOWN OF THORNTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	COUNTY COURT	RAINY DAY	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	POLICE DONATION	TOWN COURT	STREET & SIGN REPAIR	FIREARMS TRAINING
Cash and investments - beginning	\$ 109,416	\$ 14,109	\$ 21,539	\$ 34,675	\$ 1,049	\$ 88,440	\$ 522	\$ 1,554
Receipts:								
Taxes	-	-	-	7,184	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	700
Intergovernmental receipts	-	-	4,080	835	-	-	-	-
Fines and forfeits	50,036	-	-	-	-	685,136	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	6,825	-	-	-
Total receipts	50,036	-	4,080	8,019	6,825	685,136	-	700
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	1,578	688,704	-	-
Total disbursements	-	-	-	-	1,578	688,704	-	-
Excess (deficiency) of receipts over disbursements	50,036	-	4,080	8,019	5,247	(3,568)	-	700
Cash and investments - ending	\$ 159,452	\$ 14,109	\$ 25,619	\$ 42,694	\$ 6,296	\$ 84,872	\$ 522	\$ 2,254

TOWN OF THORNTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	IDNR TRAINING	TOWN POLICE TRAINING	PAYROLL	GENERAL EXCESS LEVY	CCD EXCESS LEVY	FIRE TRUCK	ELECTRIC UTL OPERATING	ELECTRIC UTL DEPRECIATI
Cash and investments - beginning	\$ 40	\$ 4,214	\$ 1,272	\$ 3,258	\$ 1,284	\$ 615	\$ 1,710,616	\$ 271,426
Receipts:								
Taxes	-	-	-	-	-	-	69,885	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Fines and forfeits	-	97	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	1,143,191	-
Penalties	-	-	-	-	-	-	13,677	-
Other receipts	-	-	586,061	-	-	-	57,207	8,091
Total receipts	-	97	586,061	-	-	-	1,283,960	8,091
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	1,575	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	5,784	-
Utility operating expenses	-	-	-	-	-	-	1,284,732	-
Other disbursements	-	-	585,786	-	-	-	101,256	-
Total disbursements	-	1,575	585,786	-	-	-	1,391,772	-
Excess (deficiency) of receipts over disbursements	-	(1,478)	275	-	-	-	(107,812)	8,091
Cash and investments - ending	\$ 40	\$ 2,736	\$ 1,547	\$ 3,258	\$ 1,284	\$ 615	\$ 1,602,804	\$ 279,517

TOWN OF THORNTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	ELECTRIC UTL METER DEP	WASTEWATER OPERATING	WASTEWATER DEPRECIATION	WASTEWATER DEPOSIT	WATER UTILITY OPERATING	WATER UTL DEPRECIATION	WATER UTL METER DEPOSIT	Totals
Cash and investments - beginning	\$ 45,384	\$ 370,191	\$ 94,950	\$ 10,158	\$ 314,316	\$ 50,376	\$ 9,636	\$ 3,374,333
Receipts:								
Taxes	-	-	-	-	9,131	-	-	249,970
Licenses and permits	-	-	-	-	-	-	-	3,360
Intergovernmental receipts	-	-	-	-	-	-	-	225,544
Fines and forfeits	-	-	-	-	-	-	-	837,483
Utility fees	-	232,744	-	-	136,285	-	-	1,512,220
Penalties	-	9,183	-	-	2,144	-	-	25,004
Other receipts	8,845	4,603	16,800	3,750	5,079	3,900	1,875	738,954
Total receipts	8,845	246,530	16,800	3,750	152,639	3,900	1,875	3,592,535
Disbursements:								
Personal services	-	59,340	-	-	62,773	-	-	383,959
Supplies	-	-	-	-	-	-	-	38,792
Other services and charges	-	29,722	-	-	32,969	-	-	199,702
Capital outlay	-	-	7,806	-	-	-	-	26,912
Utility operating expenses	-	59,042	2,789	-	69,566	-	-	1,416,129
Other disbursements	7,585	87,226	14,589	1,811	34,917	-	1,517	1,524,969
Total disbursements	7,585	235,330	25,184	1,811	200,225	-	1,517	3,590,463
Excess (deficiency) of receipts over disbursements	1,260	11,200	(8,384)	1,939	(47,586)	3,900	358	2,072
Cash and investments - ending	\$ 46,644	\$ 381,391	\$ 86,566	\$ 12,097	\$ 266,730	\$ 54,276	\$ 9,994	\$ 3,376,405

TOWN OF THORNTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	POLICE & ACCIDENT REPORTS	OPERATION PULLOVER	LECE-USER FEES	CLERKS RECORD PERPETUATIO	PARK DONATION
Cash and investments - beginning	\$ 62,384	\$ 53,553	\$ 69,764	\$ 949	\$ (4)	\$ 86,607	\$ 3,444	\$ 14,391
Receipts:								
Taxes	267,963	-	-	-	-	-	-	-
Licenses and permits	1,170	-	-	-	-	-	-	-
Intergovernmental receipts	198,119	58,541	15,125	-	-	-	-	-
Fines and forfeits	71,410	-	-	-	-	7,196	10,000	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	5,939	-	-	20	-	-	-	540
Total receipts	544,601	58,541	15,125	20	-	7,196	10,000	540
Disbursements:								
Personal services	223,315	10,411	-	-	-	-	-	-
Supplies	36,892	2,116	-	-	-	-	4,438	4,366
Other services and charges	99,962	51,639	23,000	-	-	8,680	-	-
Capital outlay	19,072	-	-	-	-	-	4,422	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	379,241	64,166	23,000	-	-	8,680	8,860	4,366
Excess (deficiency) of receipts over disbursements	165,360	(5,625)	(7,875)	20	-	(1,484)	1,140	(3,826)
Cash and investments - ending	\$ 227,744	\$ 47,928	\$ 61,889	\$ 969	\$ (4)	\$ 85,123	\$ 4,584	\$ 10,565

TOWN OF THORNTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	COUNTY COURT	RAINY DAY	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	POLICE DONATION	TOWN COURT	STREET & SIGN REPAIR	FIREARMS TRAINING
Cash and investments - beginning	\$ 159,452	\$ 14,109	\$ 25,619	\$ 42,694	\$ 6,296	\$ 84,872	\$ 522	\$ 2,254
Receipts:								
Taxes	-	-	-	10,963	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	710
Intergovernmental receipts	-	-	4,021	1,361	-	-	-	-
Fines and forfeits	-	-	-	-	-	389,377	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	3,553	-	-	-
Total receipts	-	-	4,021	12,324	3,553	389,377	-	710
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	1,344	-	-	-	-	-	-
Other services and charges	-	1,267	-	-	-	-	-	2,016
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	156,344	-	25,000	-	8,246	402,964	-	-
Total disbursements	156,344	2,611	25,000	-	8,246	402,964	-	2,016
Excess (deficiency) of receipts over disbursements	(156,344)	(2,611)	(20,979)	12,324	(4,693)	(13,587)	-	(1,306)
Cash and investments - ending	\$ 3,108	\$ 11,498	\$ 4,640	\$ 55,018	\$ 1,603	\$ 71,285	\$ 522	\$ 948

TOWN OF THORNTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	IDNR TRAINING	TOWN POLICE TRAINING	PAYROLL	GENERAL EXCESS LEVY	CCD EXCESS LEVY	FIRE TRUCK	ELECTRIC UTL OPERATING	ELECTRIC UTL DEPRECIATI
Cash and investments - beginning	\$ 40	\$ 2,736	\$ 1,547	\$ 3,258	\$ 1,284	\$ 615	\$ 1,602,804	\$ 279,517
Receipts:								
Taxes	-	-	-	-	-	-	82,630	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Fines and forfeits	-	4,959	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	1,347,576	-
Penalties	-	-	-	-	-	-	16,825	-
Other receipts	-	-	574,662	4,542	-	-	25,342	11,872
Total receipts	-	4,959	574,662	4,542	-	-	1,472,373	11,872
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	1,900	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	24,742
Utility operating expenses	-	-	-	-	-	-	1,332,711	-
Other disbursements	-	-	574,892	3,258	1,284	-	125,996	-
Total disbursements	-	1,900	574,892	3,258	1,284	-	1,458,707	24,742
Excess (deficiency) of receipts over disbursements	-	3,059	(230)	1,284	(1,284)	-	13,666	(12,870)
Cash and investments - ending	\$ 40	\$ 5,795	\$ 1,317	\$ 4,542	\$ -	\$ 615	\$ 1,616,470	\$ 266,647

TOWN OF THORNTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	ELECTRIC UTL METER DEP	WASTEWATER OPERATING	WASTEWATER DEPRECIATION	WASTEWATER DEPOSIT	WATER UTILITY OPERATING	WATER UTL DEPRECIATION	WATER UTL METER DEPOSIT	Totals
Cash and investments - beginning	\$ 46,644	\$ 381,391	\$ 86,566	\$ 12,097	\$ 266,730	\$ 54,276	\$ 9,994	\$ 3,376,405
Receipts:								
Taxes	-	-	-	-	11,091	-	-	372,647
Licenses and permits	-	-	-	-	-	-	-	1,880
Intergovernmental receipts	-	-	-	-	-	-	-	277,167
Fines and forfeits	-	-	-	-	-	-	-	482,942
Utility fees	-	236,406	-	-	163,186	-	-	1,747,168
Penalties	-	9,613	-	-	2,839	-	-	29,277
Other receipts	9,505	6,896	19,174	3,950	4,384	7,468	3,150	680,997
Total receipts	9,505	252,915	19,174	3,950	181,500	7,468	3,150	3,592,078
Disbursements:								
Personal services	-	57,587	-	-	61,041	-	-	352,354
Supplies	-	-	-	-	-	-	-	49,156
Other services and charges	-	36,984	-	-	38,832	-	-	264,280
Capital outlay	-	-	10,293	-	-	23,588	-	82,117
Utility operating expenses	-	41,531	-	-	59,052	15,156	-	1,448,450
Other disbursements	6,624	88,482	-	2,210	34,005	-	1,303	1,430,608
Total disbursements	6,624	224,584	10,293	2,210	192,930	38,744	1,303	3,626,965
Excess (deficiency) of receipts over disbursements	2,881	28,331	8,881	1,740	(11,430)	(31,276)	1,847	(34,887)
Cash and investments - ending	\$ 49,525	\$ 409,722	\$ 95,447	\$ 13,837	\$ 255,300	\$ 23,000	\$ 11,841	\$ 3,341,518

TOWN OF THORNTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	POLICE & ACCIDENT REPORTS	OPERATION PULLOVER	LECE-USER FEES	CLERKS RECORD PERPETUATIO	PARK DONATION
Cash and investments - beginning	\$ 227,744	\$ 47,928	\$ 61,889	\$ 969	\$ (4)	\$ 85,123	\$ 4,584	\$ 10,565
Receipts:								
Taxes	192,197	-	-	-	-	-	-	-
Licenses and permits	1,949	-	-	-	-	-	-	-
Intergovernmental receipts	189,861	55,290	15,636	-	-	-	-	-
Fines and forfeits	70,636	-	-	-	-	7,032	10,000	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	4,285	-	-	25	807	-	-	4,272
Total receipts	458,928	55,290	15,636	25	807	7,032	10,000	4,272
Disbursements:								
Personal services	264,410	10,411	-	-	1,937	-	-	-
Supplies	35,721	186	-	-	-	-	4,804	2,006
Other services and charges	85,619	84,629	13,600	-	-	6,540	-	-
Capital outlay	8,320	-	-	-	-	-	886	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	394,070	95,226	13,600	-	1,937	6,540	5,690	2,006
Excess (deficiency) of receipts over disbursements	64,858	(39,936)	2,036	25	(1,130)	492	4,310	2,266
Cash and investments - ending	\$ 292,602	\$ 7,992	\$ 63,925	\$ 994	\$ (1,134)	\$ 85,615	\$ 8,894	\$ 12,831

TOWN OF THORNTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	COUNTY COURT	RAINY DAY	LOIT/County Option Income Tax	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	POLICE DONATION	TOWN COURT	STREET & SIGN REPAIR
Cash and investments - beginning	\$ 3,108	\$ 11,498	\$ -	\$ 4,640	\$ 55,018	\$ 1,603	\$ 71,285	\$ 522
Receipts:								
Taxes	-	-	-	-	17,460	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	3,818	2,604	-	-	-
Fines and forfeits	-	-	-	-	-	-	366,529	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	1,000	-	-
Total receipts	-	-	-	3,818	20,064	1,000	366,529	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	33,110	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	265,600	-
Total disbursements	-	-	-	-	33,110	-	265,600	-
Excess (deficiency) of receipts over disbursements	-	-	-	3,818	(13,046)	1,000	100,929	-
Cash and investments - ending	\$ 3,108	\$ 11,498	\$ -	\$ 8,458	\$ 41,972	\$ 2,603	\$ 172,214	\$ 522

TOWN OF THORNTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	FIREARMS TRAINING	IDNR TRAINING	TOWN POLICE TRAINING	PAYROLL	GENERAL EXCESS LEVY	FIRE TRUCK	ELECTRIC UTL OPERATING	ELECTRIC UTL DEPRECIATI
Cash and investments - beginning	\$ 948	\$ 40	\$ 5,795	\$ 1,317	\$ 4,542	\$ 615	\$ 1,616,470	\$ 266,647
Receipts:								
Taxes	-	-	-	-	-	-	80,758	-
Licenses and permits	1,100	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	3,526	-	-	-	-	-
Utility fees	-	-	-	-	-	-	1,387,124	-
Penalties	-	-	-	-	-	-	15,766	-
Other receipts	-	-	-	633,434	77	-	33,965	22,013
Total receipts	1,100	-	3,526	633,434	77	-	1,517,613	22,013
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	1,019	-	2,675	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	23,188
Utility operating expenses	-	-	-	-	-	-	1,324,663	-
Other disbursements	-	-	-	634,079	-	-	126,441	-
Total disbursements	1,019	-	2,675	634,079	-	-	1,451,104	23,188
Excess (deficiency) of receipts over disbursements	81	-	851	(645)	77	-	66,509	(1,175)
Cash and investments - ending	\$ 1,029	\$ 40	\$ 6,646	\$ 672	\$ 4,619	\$ 615	\$ 1,682,979	\$ 265,472

TOWN OF THORNTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	ELECTRIC UTL METER DEP	WASTEWATER OPERATING	WASTEWATER DEPRECIATION	WASTEWATER DEPOSIT	WATER UTILITY OPERATING	WATER UTL DEPRECIATION	WATER UTL METER DEPOSIT	Totals
Cash and investments - beginning	\$ 49,525	\$ 409,722	\$ 95,447	\$ 13,837	\$ 255,300	\$ 23,000	\$ 11,841	\$ 3,341,518
Receipts:								
Taxes	-	-	-	-	12,708	-	-	303,123
Licenses and permits	-	-	-	-	-	-	-	3,049
Intergovernmental receipts	-	-	-	-	-	-	-	267,209
Fines and forfeits	-	-	-	-	-	-	-	457,723
Utility fees	-	227,896	-	-	190,309	-	-	1,805,329
Penalties	-	8,850	-	-	2,860	-	-	27,476
Other receipts	6,550	5,861	14,000	2,850	6,896	17,946	2,900	756,881
Total receipts	6,550	242,607	14,000	2,850	212,773	17,946	2,900	3,620,790
Disbursements:								
Personal services	-	59,740	-	-	63,377	-	-	399,875
Supplies	-	-	-	-	-	-	-	42,717
Other services and charges	-	42,152	-	-	45,016	-	-	281,250
Capital outlay	-	-	517	-	-	4,268	-	70,289
Utility operating expenses	-	47,597	-	-	47,677	6,150	-	1,426,087
Other disbursements	5,706	84,491	-	1,735	62,541	-	1,472	1,182,065
Total disbursements	5,706	233,980	517	1,735	218,611	10,418	1,472	3,402,283
Excess (deficiency) of receipts over disbursements	844	8,627	13,483	1,115	(5,838)	7,528	1,428	218,507
Cash and investments - ending	\$ 50,369	\$ 418,349	\$ 108,930	\$ 14,952	\$ 249,462	\$ 30,528	\$ 13,269	\$ 3,560,025

TOWN OF THORNTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	POLICE & ACCIDENT REPORTS	OPERATION PULLOVER	LECE-USER FEES	CLERKS RECORD PERPETUATIO	PARK DONATION
Cash and investments - beginning	\$ 292,602	\$ 7,992	\$ 63,925	\$ 994	\$ (1,134)	\$ 85,615	\$ 8,894	\$ 12,831
Receipts:								
Taxes	151,359	15,531	-	-	-	-	-	-
Licenses and permits	5,242	-	-	-	-	-	-	-
Intergovernmental receipts	194,311	67,786	18,976	-	-	-	-	-
Fines and forfeits	58,438	-	-	-	-	7,570	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	14,629	-	-	26	1,402	-	-	-
Total receipts	423,979	83,317	18,976	26	1,402	7,570	-	-
Disbursements:								
Personal services	393,590	46,377	-	-	2,937	-	-	-
Supplies	42,646	2,252	-	-	-	-	1,339	863
Other services and charges	55,797	21,945	25,000	-	-	6,085	4,928	-
Capital outlay	548	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	492,581	70,574	25,000	-	2,937	6,085	6,267	863
Excess (deficiency) of receipts over disbursements	(68,602)	12,743	(6,024)	26	(1,535)	1,485	(6,267)	(863)
Cash and investments - ending	\$ 224,000	\$ 20,735	\$ 57,901	\$ 1,020	\$ (2,669)	\$ 87,100	\$ 2,627	\$ 11,968

TOWN OF THORNTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	COUNTY COURT	RAINY DAY	LOIT/County Option Income Tax	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	POLICE DONATION	TOWN COURT	STREET & SIGN REPAIR
Cash and investments - beginning	\$ 3,108	\$ 11,498	\$ -	\$ 8,458	\$ 41,972	\$ 2,603	\$ 172,214	\$ 522
Receipts:								
Taxes	-	-	-	-	14,765	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	18,031	54,093	3,874	2,517	-	-	-
Fines and forfeits	-	-	-	-	-	-	345,511	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	18,031	54,093	3,874	17,282	-	345,511	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	1,407	-	-	-	-	-	-
Other services and charges	-	-	-	-	125	-	-	-
Capital outlay	-	-	-	-	5,000	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	427,318	-
Total disbursements	-	1,407	-	-	5,125	-	427,318	-
Excess (deficiency) of receipts over disbursements	-	16,624	54,093	3,874	12,157	-	(81,807)	-
Cash and investments - ending	\$ 3,108	\$ 28,122	\$ 54,093	\$ 12,332	\$ 54,129	\$ 2,603	\$ 90,407	\$ 522

TOWN OF THORNTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	FIREARMS TRAINING	IDNR TRAINING	TOWN POLICE TRAINING	PAYROLL	GENERAL EXCESS LEVY	FIRE TRUCK	ELECTRIC UTL OPERATING	ELECTRIC UTL DEPRECIATI
Cash and investments - beginning	\$ 1,029	\$ 40	\$ 6,646	\$ 672	\$ 4,619	\$ 615	\$ 1,682,979	\$ 265,472
Receipts:								
Taxes	-	-	-	-	-	-	72,049	-
Licenses and permits	200	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	798	-	-	-	-	-
Utility fees	-	-	-	-	-	-	1,365,754	-
Other receipts	-	-	-	104,761	-	-	19,438	21,451
Total receipts	200	-	798	104,761	-	-	1,457,241	21,451
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	1,453	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	3,784	31,837
Utility operating expenses	-	-	-	-	-	-	865,584	-
Other disbursements	-	-	-	97,668	-	-	86,804	-
Total disbursements	-	-	1,453	97,668	-	-	956,172	31,837
Excess (deficiency) of receipts over disbursements	200	-	(655)	7,093	-	-	501,069	(10,386)
Cash and investments - ending	\$ 1,229	\$ 40	\$ 5,991	\$ 7,765	\$ 4,619	\$ 615	\$ 2,184,048	\$ 255,086

TOWN OF THORNTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	<u>ELECTRIC UTL METER DEP</u>	<u>WASTEWATER OPERATING</u>	<u>WASTEWATER DEPRECIATION</u>	<u>WASTEWATER DEPOSIT</u>	<u>WATER UTILITY OPERATING</u>	<u>WATER UTL DEPRECIATION</u>	<u>WATER UTL METER DEPOSIT</u>	<u>Totals</u>
Cash and investments - beginning	\$ 50,369	\$ 418,349	\$ 108,930	\$ 14,952	\$ 249,462	\$ 30,528	\$ 13,269	\$ 3,560,025
Receipts:								
Taxes	-	-	-	-	11,637	-	-	265,341
Licenses and permits	-	-	-	-	-	-	-	5,442
Intergovernmental receipts	-	-	-	-	-	-	-	359,588
Fines and forfeits	-	-	-	-	-	-	-	412,317
Utility fees	-	207,989	-	-	189,468	-	-	1,763,211
Other receipts	5,085	4,406	11,200	2,150	5,104	17,534	2,200	209,386
Total receipts	<u>5,085</u>	<u>212,395</u>	<u>11,200</u>	<u>2,150</u>	<u>206,209</u>	<u>17,534</u>	<u>2,200</u>	<u>3,015,285</u>
Disbursements:								
Personal services	-	100,269	-	-	83,225	-	-	626,398
Supplies	-	-	-	-	-	-	-	48,507
Other services and charges	-	4,364	-	-	1,652	-	-	121,349
Capital outlay	-	326,017	19,444	-	-	170,427	-	557,057
Utility operating expenses	1,834	75,995	-	-	28,825	-	-	972,238
Other disbursements	-	53,082	-	550	56,090	3,589	6,620	731,721
Total disbursements	<u>1,834</u>	<u>559,727</u>	<u>19,444</u>	<u>550</u>	<u>169,792</u>	<u>174,016</u>	<u>6,620</u>	<u>3,057,270</u>
Excess (deficiency) of receipts over disbursements	<u>3,251</u>	<u>(347,332)</u>	<u>(8,244)</u>	<u>1,600</u>	<u>36,417</u>	<u>(156,482)</u>	<u>(4,420)</u>	<u>(41,985)</u>
Cash and investments - ending	<u>\$ 53,620</u>	<u>\$ 71,017</u>	<u>\$ 100,686</u>	<u>\$ 16,552</u>	<u>\$ 285,879</u>	<u>\$ (125,954)</u>	<u>\$ 8,849</u>	<u>\$ 3,518,040</u>

TOWN OF THORNTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	POLICE & ACCIDENT REPORTS	OPERATION PULLOVER	LECE-USER FEES	CLERKS RECORD PERPETUATIO	PARK DONATION	COUNTY COURT
Cash and investments - beginning	\$ 224,000	\$ 20,735	\$ 57,901	\$ 1,020	\$ (2,669)	\$ 87,100	\$ 2,627	\$ 11,968	\$ 3,108
Receipts:									
Taxes	330,332	-	-	-	-	-	-	-	-
Licenses and permits	8,732	-	-	-	-	-	-	-	-
Intergovernmental receipts	58,631	57,559	20,379	-	-	-	-	-	-
Charges for services	-	-	-	5	-	-	-	-	-
Fines and forfeits	58,554	-	-	-	-	8,699	5,000	-	7,096
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	121,658	-	-	-	-	-	-	2,444	-
Total receipts	577,907	57,559	20,379	5	-	8,699	5,000	2,444	7,096
Disbursements:									
Personal services	383,678	-	-	-	-	-	-	-	-
Supplies	46,253	-	-	-	-	-	-	3,957	-
Other services and charges	112,604	20,729	-	-	-	-	-	-	-
Capital outlay	10,000	-	-	-	-	59,720	-	-	-
Other disbursements	29,057	-	-	-	-	-	-	-	-
Total disbursements	581,592	20,729	-	-	-	59,720	-	3,957	-
Excess (deficiency) of receipts over disbursements	(3,685)	36,830	20,379	5	-	(51,021)	5,000	(1,513)	7,096
Cash and investments - ending	\$ 220,315	\$ 57,565	\$ 78,280	\$ 1,025	\$ (2,669)	\$ 36,079	\$ 7,627	\$ 10,455	\$ 10,204

TOWN OF THORNTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	RAINY DAY	LOIT/County Option Income Tax	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	POLICE DONATION	TOWN COURT	LOIT-Public Safety	STREET & SIGN REPAIR
Cash and investments - beginning	\$ 28,122	\$ 54,093	\$ 12,332	\$ 54,129	\$ 2,603	\$ 90,407	\$ -	\$ 522
Receipts:								
Taxes	-	-	-	15,785	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	3,697	2,618	-	-	88,363	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	430,068	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	1,183	-	-	-
Total receipts	-	-	3,697	18,403	1,183	430,068	88,363	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	341	-	-	-
Other services and charges	-	-	4,500	-	-	-	29,415	-
Capital outlay	-	-	-	9,285	-	-	-	-
Other disbursements	403	-	-	-	-	433,735	-	-
Total disbursements	403	-	4,500	9,285	341	433,735	29,415	-
Excess (deficiency) of receipts over disbursements	(403)	-	(803)	9,118	842	(3,667)	58,948	-
Cash and investments - ending	\$ 27,719	\$ 54,093	\$ 11,529	\$ 63,247	\$ 3,445	\$ 86,740	\$ 58,948	\$ 522

TOWN OF THORNTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	FIREARMS TRAINING	IDNR TRAINING	TOWN POLICE TRAINING	PAYROLL	GENERAL EXCESS LEVY	FIRE TRUCK	ELECTRIC UTL OPERATING	ELECTRIC UTL DEPRECIATI
Cash and investments - beginning	\$ 1,229	\$ 40	\$ 5,991	\$ 7,765	\$ 4,619	\$ 615	\$ 2,184,048	\$ 255,086
Receipts:								
Taxes	-	-	-	-	-	-	71,563	-
Licenses and permits	200	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	1,314,151	-
Penalties	-	-	-	-	-	-	10,155	-
Other receipts	-	-	2,825	305,063	-	-	33,438	4,875
Total receipts	200	-	2,825	305,063	-	-	1,429,307	4,875
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	766	-	-	-	-	-	-	-
Other services and charges	-	-	2,509	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	96,707
Other disbursements	-	-	-	233,807	-	-	2,173,258	-
Total disbursements	766	-	2,509	233,807	-	-	2,173,258	96,707
Excess (deficiency) of receipts over disbursements	(566)	-	316	71,256	-	-	(743,951)	(91,832)
Cash and investments - ending	\$ 663	\$ 40	\$ 6,307	\$ 79,021	\$ 4,619	\$ 615	\$ 1,440,097	\$ 163,254

TOWN OF THORNTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	ELECTRIC UTL METER DEP	WASTEWATER OPERATING	WASTEWATER DEPRECIATION	WASTEWATER DEPOSIT	WATER UTILITY OPERATING	WATER UTL DEPRECIATION	WATER UTL METER DEPOSIT	Totals
Cash and investments - beginning	\$ 53,620	\$ 71,017	\$ 100,686	\$ 16,552	\$ 285,879	\$ (125,954)	\$ 8,849	\$ 3,518,040
Receipts:								
Taxes	-	-	-	-	11,563	-	-	429,243
Licenses and permits	-	-	-	-	-	-	-	8,932
Intergovernmental receipts	-	-	-	-	-	-	-	231,247
Charges for services	-	-	-	-	-	-	-	5
Fines and forfeits	-	-	-	-	-	-	-	509,417
Utility fees	-	213,674	-	-	209,158	-	-	1,736,983
Penalties	-	7,657	-	-	2,122	-	-	19,934
Other receipts	5,173	5,878	-	2,650	502	30,240	2,708	518,637
Total receipts	5,173	227,209	-	2,650	223,345	30,240	2,708	3,454,398
Disbursements:								
Personal services	-	-	-	-	-	-	-	383,678
Supplies	-	-	-	-	-	-	-	51,317
Other services and charges	-	-	-	-	-	-	-	169,757
Capital outlay	-	-	189,715	-	-	7,349	-	372,776
Other disbursements	5,510	221,708	-	1,875	193,447	-	1,740	3,294,540
Total disbursements	5,510	221,708	189,715	1,875	193,447	7,349	1,740	4,272,068
Excess (deficiency) of receipts over disbursements	(337)	5,501	(189,715)	775	29,898	22,891	968	(817,670)
Cash and investments - ending	\$ 53,283	\$ 76,518	\$ (89,029)	\$ 17,327	\$ 315,777	\$ (103,063)	\$ 9,817	\$ 2,700,370

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.