

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

CITY OF SULLIVAN

SULLIVAN COUNTY, INDIANA

January 1, 2013 to December 31, 2017



**FILED**

11/08/2018



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SCHEDULE OF OFFICIALS

| <u>Office</u>                             | <u>Official</u>   | <u>Term</u>  |
|---|---|--|
| Clerk-Treasurer                           | Donna Sue Pitts   | 01-01-12 to 12-31-19   |
| Mayor                                     | Clint D. Lamb   | 01-01-12 to 12-31-19   |
| President of the Board of<br>Public Works | Clint D. Lamb   | 01-01-12 to 12-31-19   |
| President of the<br>Common Council        | Jack Alexander<br>Steve Martindale<br>Gene Bonham<br>Steve Martindale | 01-01-13 to 12-31-14<br>01-01-15 to 12-31-15<br>01-01-16 to 12-31-16<br>01-01-17 to 12-31-18 |



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF SULLIVAN, SULLIVAN COUNTY, INDIANA

**Report on the Financial Statements**

We have audited the accompanying financial statements of the City of Sullivan (City), which comprise the financial position and results of operations for the period of January 1, 2013 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the City prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the period of January 1, 2013 to December 31, 2017.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the City for the period of January 1, 2013 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the City's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

October 4, 2018

## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the City. The financial statements and notes are presented as intended by the City.

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CITY OF SULLIVAN  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2013 and 2014

| Fund                           | Cash and Investments |                     |                     | Cash and Investments |                     |                     | Cash and Investments |
|--------------------------------|----------------------|---------------------|---------------------|----------------------|---------------------|---------------------|----------------------|
|                                | 01-01-13             | Receipts            | Disbursements       | 12-31-13             | Receipts            | Disbursements       |                      |
| General                        | \$ 339,140           | \$ 1,136,295        | \$ 1,024,797        | \$ 450,638           | \$ 1,147,546        | \$ 1,057,172        | \$ 541,012           |
| Motor Vehicle Highway          | 85,133               | 200,257             | 246,332             | 39,058               | 239,419             | 242,639             | 35,838               |
| Local Road And Street          | 88,567               | 14,176              | 40,000              | 62,743               | 14,084              | 14,831              | 61,996               |
| Park Non-Reverting             | 16,039               | 59,886              | 74,267              | 1,658                | 56,428              | 57,685              | 401                  |
| Wvcf Grant                     | 1,843                | -                   | 1,843               | -                    | -                   | -                   | -                    |
| Local Law Enf Cont Ed          | 10,185               | 17,665              | 27,847              | 3                    | 6,126               | 5,946               | 183                  |
| Unsafe Building Fund           | 104                  | -                   | -                   | 104                  | -                   | -                   | 104                  |
| Riverboat Rev. Sharing         | 132,165              | 25,171              | 33,962              | 123,374              | 25,171              | 6,582               | 141,963              |
| Parks And Recreation           | 2,382                | 70,243              | 72,622              | 3                    | 53,411              | 53,350              | 64                   |
| Rainy Day                      | 30,820               | -                   | -                   | 30,820               | -                   | -                   | 30,820               |
| Levy Excess General            | -                    | -                   | -                   | -                    | 630                 | -                   | 630                  |
| Cumulative Capital Development | 65,872               | 6,190               | 20,000              | 52,062               | 6,043               | 8,000               | 50,105               |
| Cumulative Capital Impr        | 72,453               | 11,406              | 20,000              | 63,859               | 11,239              | 9,500               | 65,598               |
| Police Pension                 | 83,414               | 67,519              | 68,681              | 82,252               | 71,122              | 70,873              | 82,501               |
| Fire Pension                   | 118,120              | 71,429              | 82,451              | 107,098              | 68,181              | 58,985              | 116,294              |
| Mayor Non-Reverting            | -                    | 250                 | -                   | 250                  | 575                 | -                   | 825                  |
| Redevelopment Commission       | -                    | 30,000              | 5,000               | 25,000               | 89,670              | 113,670             | 1,000                |
| IN-AW Central Plaza Grant      | -                    | -                   | -                   | -                    | 3,500               | -                   | 3,500                |
| OPO Grant                      | -                    | -                   | -                   | -                    | 5,000               | 5,000               | -                    |
| Sullivan Co Comm Found Grant   | 25,703               | 22,138              | 12,795              | 35,046               | 4,710               | 37,425              | 2,331                |
| Adopt A Spot Project           | 241                  | -                   | -                   | 241                  | -                   | -                   | 241                  |
| Cemetery Non Reverting         | 52,168               | 50,329              | 49,596              | 52,901               | 69,701              | 58,911              | 63,691               |
| Fire Non Reverting             | 2,194                | 3,855               | 748                 | 5,301                | 11,380              | 1,206               | 15,475               |
| Street Cut Deposit             | 12,650               | 2,600               | -                   | 15,250               | 1,500               | -                   | 16,750               |
| Street Dept Non Reverting      | 14,852               | 13,272              | 5,562               | 22,562               | 1,438               | 13,791              | 10,209               |
| Fire Reports/Donations/IN      | 1,783                | 274                 | 2,057               | -                    | 20                  | -                   | 20                   |
| Park/Pool                      | 20                   | -                   | 20                  | -                    | 191                 | -                   | 191                  |
| Police-Ord Violation Bure      | 6,455                | 7,333               | 13,757              | 31                   | 8,750               | 5,140               | 3,641                |
| Ambulance                      | 18,647               | 185,768             | 174,969             | 29,446               | 159,610             | 182,549             | 6,507                |
| Clearing Account               | 27,456               | 486,887             | 501,822             | 12,521               | 77,989              | 90,333              | 177                  |
| Gas/Fuel Clearing Act          | 7,522                | 63,913              | 71,011              | 424                  | 74,631              | 74,355              | 700                  |
| Fire Wvcf Hazmat Grant         | 196                  | -                   | 196                 | -                    | -                   | -                   | -                    |
| EDIT Tax Fund                  | 376,505              | 227,291             | 498,669             | 105,127              | 194,670             | 290,375             | 9,422                |
| Payroll                        | 6,494                | 1,311,640           | 1,310,880           | 7,254                | 1,402,084           | 1,398,332           | 11,006               |
| Wastewater Utility-Operating   | 569,366              | 1,300,920           | 1,280,042           | 590,244              | 1,407,260           | 1,609,094           | 388,410              |
| Sewer Sinking                  | 27,751               | 486,219             | 486,194             | 27,776               | 485,886             | 485,862             | 27,800               |
| Sewer Deprec & Sewer Improv    | 20,665               | 25                  | -                   | 20,690               | 23                  | -                   | 20,713               |
| Sewer Construction             | 4,026                | 4                   | -                   | 4,030                | 2                   | -                   | 4,032                |
| Sewer Improvement Money Mkt    | 122,684              | 124                 | -                   | 122,808              | 123                 | -                   | 122,931              |
| Sewer Const Money Market       | 52,754               | 38                  | -                   | 52,792               | 36                  | -                   | 52,828               |
| Sewer Sinking Money Market     | 309,079              | 427                 | -                   | 309,506              | 310                 | -                   | 309,816              |
| TGR                            | 10,883               | 275,396             | 274,214             | 12,065               | 282,878             | 270,531             | 24,412               |
| <b>Totals</b>                  | <b>\$ 2,716,331</b>  | <b>\$ 6,148,940</b> | <b>\$ 6,400,334</b> | <b>\$ 2,464,937</b>  | <b>\$ 5,981,337</b> | <b>\$ 6,222,137</b> | <b>\$ 2,224,137</b>  |

The notes to the financial statements are an integral part of this statement.

CITY OF SULLIVAN  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2015 and 2016

| Fund                           | Cash and Investments |              |               | Cash and Investments |              |               | Cash and Investments |
|--------------------------------|----------------------|--------------|---------------|----------------------|--------------|---------------|----------------------|
|                                | 01-01-15             | Receipts     | Disbursements | 12-31-15             | Receipts     | Disbursements | 12-31-16             |
| General                        | \$ 541,012           | \$ 1,224,408 | \$ 1,174,911  | \$ 590,509           | \$ 1,167,457 | \$ 1,192,646  | \$ 565,320           |
| Motor Vehicle Highway          | 35,838               | 253,027      | 213,446       | 75,419               | 258,525      | 283,984       | 49,960               |
| Local Road And Street          | 61,996               | 14,242       | -             | 76,238               | 14,086       | 40,000        | 50,324               |
| Park Non Reverting             | 401                  | 49,222       | 49,607        | 16                   | 44,526       | 30,953        | 13,589               |
| Local Law Enf Cont Ed          | 183                  | 8,297        | 7,133         | 1,347                | 7,015        | 5,774         | 2,588                |
| Unsafe Building                | 104                  | -            | -             | 104                  | -            | -             | 104                  |
| Riverboat                      | 141,963              | 25,171       | 81,846        | 85,288               | 25,113       | 30,360        | 80,041               |
| Parks And Recreation           | 64                   | 64,273       | 54,467        | 9,870                | 69,028       | 59,081        | 19,817               |
| Rainy Day                      | 30,820               | 38,000       | -             | 68,820               | -            | 40,502        | 28,318               |
| LOIT                           | -                    | -            | -             | -                    | 69,458       | -             | 69,458               |
| Levy Excess General            | 630                  | -            | -             | 630                  | -            | -             | 630                  |
| Cumulative Capital Development | 50,105               | 6,192        | 20,000        | 36,297               | 23,993       | 35,000        | 25,290               |
| Cumulative Capital Improvement | 65,598               | 10,672       | 18,079        | 58,191               | 10,830       | 20,000        | 49,021               |
| TIF DOWNTOWN                   | -                    | -            | -             | -                    | 16,416       | 1,084         | 15,332               |
| Police Pension                 | 82,501               | 71,374       | 73,906        | 79,969               | 76,529       | 74,617        | 81,881               |
| Fire Pension                   | 116,294              | 59,151       | 60,107        | 115,338              | 60,752       | 60,730        | 115,360              |
| Mayor Non Reverting            | 825                  | 500          | -             | 1,325                | -            | -             | 1,325                |
| Redevelopment Commission       | 1,000                | 78,463       | 72,562        | 6,901                | 62,196       | 78,059        | (8,962)              |
| Central Plaza Grant            | 3,500                | -            | -             | 3,500                | -            | -             | 3,500                |
| OPO Grant                      | -                    | 2,214        | 2,214         | -                    | 759          | 759           | -                    |
| BEP Grant                      | -                    | 48,681       | 48,681        | -                    | 114,205      | 114,205       | -                    |
| Central Plaza                  | -                    | 11,970       | 938           | 11,032               | 29,709       | 30,191        | 10,550               |
| TIF IMPOUND                    | -                    | -            | -             | -                    | 23,181       | 17,500        | 5,681                |
| Sullivan Co Comm Found Grant   | 2,331                | 69,500       | 50,640        | 21,191               | -            | 18,778        | 2,413                |
| Adopt A Spot                   | 241                  | -            | -             | 241                  | -            | -             | 241                  |
| Cemetery Non Reverting         | 63,691               | 17,347       | 49,523        | 31,515               | 59,106       | 75,978        | 14,643               |
| Fire Non Reverting             | 15,475               | 1,530        | 16,012        | 993                  | 10,010       | 2,106         | 8,897                |
| Street Cut Deposit             | 16,750               | 2,600        | -             | 19,350               | 4,200        | -             | 23,550               |
| Street Dept Non Reverting      | 10,209               | 5,529        | 4,941         | 10,797               | 6,528        | 16,058        | 1,267                |
| Fire Reports/Donation          | 20                   | 460          | -             | 480                  | 410          | -             | 890                  |
| Park Pool Donations            | 191                  | 250          | 74            | 367                  | 702          | -             | 1,069                |
| Police Ordinance Violation     | 3,641                | 2,450        | 5,881         | 210                  | 1,400        | 1,476         | 134                  |
| Ambulance                      | 6,507                | 180,368      | 173,036       | 13,839               | 215,189      | 187,879       | 41,149               |
| Tax Draw Clearing              | 177                  | 453,240      | 405,632       | 47,785               | 427,034      | 455,932       | 18,887               |
| Gas/Fuel Clearing              | 700                  | 50,035       | 47,865        | 2,870                | 41,810       | 40,320        | 4,360                |
| Edit                           | 9,422                | 215,040      | 217,326       | 7,136                | 214,998      | 201,197       | 20,937               |
| Payroll                        | 11,006               | 1,468,299    | 1,478,222     | 1,083                | 1,473,173    | 1,460,906     | 13,350               |
| Wastewater Utility-Operating   | 388,410              | 1,410,926    | 1,578,234     | 221,102              | 1,326,420    | 1,934,235     | (386,713)            |
| Sewer Sinking                  | 27,800               | 485,382      | 485,359       | 27,823               | 485,583      | 485,560       | 27,846               |
| Sewer Deprec & Sewer Improv    | 20,713               | 23           | -             | 20,736               | 23           | -             | 20,759               |
| Sewer Construction             | 4,032                | 2            | -             | 4,034                | 2            | -             | 4,036                |
| Sewer Improvement Money Mkt    | 122,931              | 160          | -             | 123,091              | 193          | -             | 123,284              |
| Sewer Const Money Market       | 52,828               | 26           | -             | 52,854               | 26           | -             | 52,880               |
| Sewer Sinking Money Market     | 309,816              | 226          | 282,977       | 27,065               | 27           | -             | 27,092               |
| TGR                            | 24,412               | 279,759      | 302,105       | 2,066                | 269,116      | 288,553       | (17,371)             |
| STORM WATER                    | -                    | -            | -             | -                    | 113,868      | 25,216        | 88,652               |
| Totals                         | \$ 2,224,137         | \$ 6,609,009 | \$ 6,975,724  | \$ 1,857,422         | \$ 6,723,596 | \$ 7,309,639  | \$ 1,271,379         |

The notes to the financial statements are an integral part of this statement.

CITY OF SULLIVAN  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2017

| Fund                           | Cash and Investments |              | Cash and Investments |              |
|--------------------------------|----------------------|--------------|----------------------|--------------|
|                                | 01-01-17             | Receipts     | Disbursements        | 12-31-17     |
| General                        | \$ 565,320           | \$ 1,192,171 | \$ 1,061,458         | \$ 696,033   |
| Motor Vehicle Highway          | 49,960               | 275,424      | 220,392              | 104,992      |
| Local Road And Street          | 50,324               | 17,801       | 43,711               | 24,414       |
| EDIT TAX FUND                  | 20,937               | 224,722      | 199,908              | 45,751       |
| Local Law Enf Cont Ed          | 2,588                | 5,434        | 3,278                | 4,744        |
| Parks And Recreation           | 19,817               | 71,753       | 66,254               | 25,316       |
| Rainy Day                      | 28,318               | -            | 27,865               | 453          |
| Levy Excess General            | 630                  | -            | -                    | 630          |
| CUMULATIVE CAPITAL IMPR        | 49,021               | 10,333       | 30,000               | 29,354       |
| Cumulative Capital Development | 25,290               | 24,773       | 25,000               | 25,063       |
| Police Pension                 | 81,881               | 76,078       | 75,341               | 82,618       |
| Fire Pension                   | 115,360              | 61,754       | 61,178               | 115,936      |
| RIVERBOAT REV. SHARING         | 80,041               | 25,171       | 71,910               | 33,302       |
| STREET DEPT NON REVERTING      | 1,267                | 3,068        | 4,331                | 4            |
| CLEARING ACCOUNT               | 18,887               | 614,960      | 604,801              | 29,046       |
| ADOPT A SPOT PROJECT           | 241                  | -            | -                    | 241          |
| MAYOR NON-REVERTING            | 1,325                | -            | -                    | 1,325        |
| BLIGHT ELIMINATION PROGRA      | -                    | 115,800      | 115,800              | -            |
| GAS/FUEL CLEARING ACT          | 4,360                | 50,074       | 49,943               | 4,491        |
| CEMETERY NON REVERTING         | 14,643               | 80,192       | 68,972               | 25,863       |
| FIRE NON-REVERTING             | 8,897                | -            | 3,757                | 5,140        |
| STREET CUT DEPOSIT             | 23,550               | 4,100        | -                    | 27,650       |
| FIRE REPORTS/DONATIONS/IN      | 890                  | 420          | -                    | 1,310        |
| REDEVELOPMENT COMMISSION       | (8,962)              | 71,186       | 68,882               | (6,658)      |
| CENTRAL PLAZA                  | 10,550               | 32,785       | 37,875               | 5,460        |
| PARK NON-REVERTING             | 13,589               | 41,343       | 39,498               | 15,434       |
| PARK/POOL                      | 1,069                | 22           | -                    | 1,091        |
| UNSAFE BUILDING FUND           | 104                  | -            | -                    | 104          |
| IN-AW CENTRAL PLAZA GRANT      | 3,500                | -            | -                    | 3,500        |
| LOIT SPECIAL DISTRIBUTION      | 69,458               | -            | 69,458               | -            |
| POLICE-ORD VIOLATION BURE      | 134                  | 850          | 275                  | 709          |
| SULL. CO. COM. FOUND. GRA      | 2,413                | 9,600        | -                    | 12,013       |
| TIF DOWNTOWN AREA              | 15,332               | 10,611       | -                    | 25,943       |
| TIF IMPOUND (S ANNEX )         | 5,681                | 12,397       | 13,085               | 4,993        |
| TGR                            | (17,371)             | 270,345      | 241,398              | 11,576       |
| AMBULANCE FUND                 | 41,149               | 183,493      | 176,978              | 47,664       |
| PAYROLL                        | 13,350               | 1,485,685    | 1,487,567            | 11,468       |
| SEWER OPERATING                | (386,713)            | 1,317,213    | 1,511,146            | (580,646)    |
| SEWER IMPROVEMENT MM           | 123,284              | 709          | -                    | 123,993      |
| SEWER SINKING                  | 27,846               | 445,048      | 445,024              | 27,870       |
| SEWER DEPRECIATION             | 2,850                | -            | -                    | 2,850        |
| SEWER CONSTRUCTION             | 4,036                | 2            | -                    | 4,038        |
| SEWER IMPROVEMENT              | 17,909               | 24           | -                    | 17,933       |
| SEWER CONST MM                 | 52,880               | 26           | -                    | 52,906       |
| SEWER SINKING MM (HARRIS       | 27,092               | 78           | -                    | 27,170       |
| STORM WATER UTILITY OPE        | 88,652               | 359,336      | 410,680              | 37,308       |
| Totals                         | \$ 1,271,379         | \$ 7,094,781 | \$ 7,235,765         | \$ 1,130,395 |

The notes to the financial statements are an integral part of this statement.

CITY OF SULLIVAN  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the City.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

*Licenses and permits.* Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF SULLIVAN  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF SULLIVAN  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF SULLIVAN  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the City authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

CITY OF SULLIVAN  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1937 Firefighters' Pension Plan*

*Plan Description*

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

*On Behalf Payments*

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

CITY OF SULLIVAN  
 NOTES TO FINANCIAL STATEMENTS  
 (Continued)

*D. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
 One North Capitol, Suite 001  
 Indianapolis, IN 46204  
 Ph. (888) 526-1687

*Funding Policy*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS.

**Note 7. Cash Balance Deficits**

The financial statements contain some funds with deficits in cash. This is a result of disbursements exceeding receipts.

**Note 8. Restatements**

For the year ended December 31, 2013, certain changes have been made to some of the beginning balances of the financial statements to more appropriately reflect financial activity of the City. The following schedule presents a summary of restated beginning balances:

| Fund          | Balance as of<br>December 31,<br>2012 | Prior Period<br>Adjustment | Balance as of<br>January 1,<br>2013 |
|---------------|---------------------------------------|----------------------------|-------------------------------------|
| Police Canine | \$ 82                                 | \$ (82)                    | \$ -                                |

**Note 9. Combined Funds**

Funds related to Sewer Depreciation and Sewer Improvement were reported individually in the financial statement ending December 31, 2017, but were combined into one fund, Sewer Deprec & Sewer Improv, for the financial statements ending December 31, 2013, 2014, 2015, and 2016.

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#### OTHER INFORMATION - UNAUDITED

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF SULLIVAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

|  | General          | Motor<br>Vehicle<br>Highway | Local<br>Road<br>And<br>Street | Park<br>Non-Reverting | Wvcf<br>Grant | Local<br>Law<br>Enf<br>Cont<br>Ed | Unsafe<br>Building<br>Fund | Riverboat<br>Rev.<br>Sharing | Parks<br>And<br>Recreation |
|--|------------------|-----------------------------|--------------------------------|-----------------------|---------------|-----------------------------------|----------------------------|------------------------------|----------------------------|
| Cash and investments - beginning                   | \$ 339,140       | \$ 85,133                   | \$ 88,567                      | \$ 16,039             | \$ 1,843      | \$ 10,185                         | \$ 104                     | \$ 132,165                   | \$ 2,382                   |
| Receipts:  |                  |                             |                                |                       |               |                                   |                            |                              |                            |
| Taxes  | 857,671          | 45,164                      | -                              | -                     | -             | -                                 | -                          | -                            | 41,427                     |
| Licenses and permits                               | 24,741           | -                           | -                              | -                     | -             | 9,445                             | -                          | -                            | -                          |
| Intergovernmental receipts                         | 158,847          | 155,083                     | 14,176                         | -                     | -             | -                                 | -                          | 25,171                       | 7,287                      |
| Charges for services                               | 80,093           | -                           | -                              | 59,886                | -             | 290                               | -                          | -                            | -                          |
| Fines and forfeits                                 | 6,412            | -                           | -                              | -                     | -             | -                                 | -                          | -                            | -                          |
| Utility fees                                       | -                | -                           | -                              | -                     | -             | -                                 | -                          | -                            | -                          |
| Other receipts                                     | 8,531            | 10                          | -                              | -                     | -             | 7,930                             | -                          | -                            | 21,529                     |
| <b>Total receipts</b>                              | <b>1,136,295</b> | <b>200,257</b>              | <b>14,176</b>                  | <b>59,886</b>         | <b>-</b>      | <b>17,665</b>                     | <b>-</b>                   | <b>25,171</b>                | <b>70,243</b>              |
| Disbursements:                                     |                  |                             |                                |                       |               |                                   |                            |                              |                            |
| Personal services                                  | 782,688          | 86,582                      | -                              | 3,251                 | -             | -                                 | -                          | -                            | 55,822                     |
| Supplies   | 49,431           | 13,942                      | -                              | 19,287                | -             | -                                 | -                          | -                            | -                          |
| Other services and charges                         | 123,727          | 16,516                      | -                              | 8,029                 | -             | -                                 | -                          | 33,962                       | 8,470                      |
| Debt service - principal and interest              | -                | -                           | -                              | -                     | -             | -                                 | -                          | -                            | 8,330                      |
| Capital outlay                                     | 68,951           | 129,292                     | 40,000                         | -                     | -             | -                                 | -                          | -                            | -                          |
| Utility operating expenses                         | -                | -                           | -                              | -                     | -             | -                                 | -                          | -                            | -                          |
| Other disbursements                                | -                | -                           | -                              | 43,700                | 1,843         | 27,847                            | -                          | -                            | -                          |
| <b>Total disbursements</b>                         | <b>1,024,797</b> | <b>246,332</b>              | <b>40,000</b>                  | <b>74,267</b>         | <b>1,843</b>  | <b>27,847</b>                     | <b>-</b>                   | <b>33,962</b>                | <b>72,622</b>              |
| Excess (deficiency) of receipts over disbursements | 111,498          | (46,075)                    | (25,824)                       | (14,381)              | (1,843)       | (10,182)                          | -                          | (8,791)                      | (2,379)                    |
| Cash and investments - ending                      | \$ 450,638       | \$ 39,058                   | \$ 62,743                      | \$ 1,658              | \$ -          | \$ 3                              | \$ 104                     | \$ 123,374                   | \$ 3                       |

CITY OF SULLIVAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

|   | Rainy<br>Day | Levy<br>Excess<br>General | Cumulative<br>Capital<br>Development | Cumulative<br>Capital<br>Impr | Police<br>Pension | Fire<br>Pension | Mayor<br>Non-Reverting | Redevelopment<br>Commission | IN-AW<br>Central<br>Plaza<br>Grant |
|---|--------------|---------------------------|--------------------------------------|-------------------------------|-------------------|-----------------|------------------------|-----------------------------|------------------------------------|
| Cash and investments - beginning                      | \$ 30,820    | \$ -                      | \$ 65,872                            | \$ 72,453                     | \$ 83,414         | \$ 118,120      | \$ -                   | \$ -                        | \$ -                               |
| Receipts:   |              |                           |                                      |                               |                   |                 |                        |                             |                                    |
| Taxes   | -            | -                         | 5,264                                | -                             | -                 | -               | -                      | -                           | -                                  |
| Licenses and permits                                  | -            | -                         | -                                    | -                             | -                 | -               | -                      | -                           | -                                  |
| Intergovernmental receipts                            | -            | -                         | 926                                  | 11,406                        | 67,426            | 71,333          | -                      | -                           | -                                  |
| Charges for services                                  | -            | -                         | -                                    | -                             | -                 | -               | 250                    | -                           | -                                  |
| Fines and forfeits                                    | -            | -                         | -                                    | -                             | -                 | -               | -                      | -                           | -                                  |
| Utility fees  | -            | -                         | -                                    | -                             | -                 | -               | -                      | -                           | -                                  |
| Other receipts  | -            | -                         | -                                    | -                             | 93                | 96              | -                      | 30,000                      | -                                  |
| Total receipts  | -            | -                         | 6,190                                | 11,406                        | 67,519            | 71,429          | 250                    | 30,000                      | -                                  |
| Disbursements:  |              |                           |                                      |                               |                   |                 |                        |                             |                                    |
| Personal services                                     | -            | -                         | -                                    | -                             | 60,052            | 46,620          | -                      | -                           | -                                  |
| Supplies  | -            | -                         | -                                    | -                             | -                 | -               | -                      | -                           | -                                  |
| Other services and charges                            | -            | -                         | -                                    | -                             | -                 | -               | -                      | -                           | -                                  |
| Debt service - principal and interest                 | -            | -                         | -                                    | -                             | -                 | -               | -                      | -                           | -                                  |
| Capital outlay  | -            | -                         | 20,000                               | 20,000                        | -                 | -               | -                      | -                           | -                                  |
| Utility operating expenses                            | -            | -                         | -                                    | -                             | -                 | -               | -                      | -                           | -                                  |
| Other disbursements                                   | -            | -                         | -                                    | -                             | 8,629             | 35,831          | -                      | 5,000                       | -                                  |
| Total disbursements                                   | -            | -                         | 20,000                               | 20,000                        | 68,681            | 82,451          | -                      | 5,000                       | -                                  |
| Excess (deficiency) of receipts over<br>disbursements | -            | -                         | (13,810)                             | (8,594)                       | (1,162)           | (11,022)        | 250                    | 25,000                      | -                                  |
| Cash and investments - ending                         | \$ 30,820    | \$ -                      | \$ 52,062                            | \$ 63,859                     | \$ 82,252         | \$ 107,098      | \$ 250                 | \$ 25,000                   | \$ -                               |

CITY OF SULLIVAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

|   | OPO<br>Grant | Sullivan<br>Co<br>Comm<br>Found<br>Grant | Adopt<br>A<br>Spot<br>Project | Cemetery<br>Non<br>Reverting | Fire<br>Non<br>Reverting | Street<br>Cut<br>Deposit | Street<br>Dept<br>Non<br>Reverting | Fire Reports/<br>Donations/IN | Park/Pool |
|---|--------------|--|-------------------------------|------------------------------|--------------------------|--------------------------|------------------------------------|-------------------------------|-----------|
| Cash and investments - beginning                      | \$ -         | \$ 25,703                                | \$ 241                        | \$ 52,168                    | \$ 2,194                 | \$ 12,650                | \$ 14,852                          | \$ 1,783                      | \$ 20     |
| Receipts:   |              |  |                               |                              |                          |                          |                                    |                               |           |
| Taxes   | -            | -  | -                             | -                            | -                        | -                        | -                                  | -                             | -         |
| Licenses and permits                                  | -            | -  | -                             | -                            | -                        | 2,600                    | -                                  | -                             | -         |
| Intergovernmental receipts                            | -            | -  | -                             | -                            | -                        | -                        | -                                  | -                             | -         |
| Charges for services                                  | -            | -  | -                             | 50,329                       | 3,855                    | -                        | -                                  | 10                            | -         |
| Fines and forfeits                                    | -            | -  | -                             | -                            | -                        | -                        | -                                  | -                             | -         |
| Utility fees  | -            | -  | -                             | -                            | -                        | -                        | -                                  | -                             | -         |
| Other receipts  | -            | 22,138                                   | -                             | -                            | -                        | -                        | 13,272                             | 264                           | -         |
| Total receipts  | -            | 22,138                                   | -                             | 50,329                       | 3,855                    | 2,600                    | 13,272                             | 274                           | -         |
| Disbursements:  |              |  |                               |                              |                          |                          |                                    |                               |           |
| Personal services                                     | -            | -  | -                             | -                            | -                        | -                        | -                                  | -                             | -         |
| Supplies  | -            | -  | -                             | 46,116                       | -                        | -                        | 1,522                              | -                             | -         |
| Other services and charges                            | -            | -  | -                             | 3,480                        | -                        | -                        | 3,734                              | -                             | -         |
| Debt service - principal and interest                 | -            | -  | -                             | -                            | -                        | -                        | -                                  | -                             | -         |
| Capital outlay  | -            | 12,602                                   | -                             | -                            | -                        | -                        | -                                  | -                             | -         |
| Utility operating expenses                            | -            | -  | -                             | -                            | -                        | -                        | -                                  | -                             | -         |
| Other disbursements                                   | -            | 193                                      | -                             | -                            | 748                      | -                        | 306                                | 2,057                         | 20        |
| Total disbursements                                   | -            | 12,795                                   | -                             | 49,596                       | 748                      | -                        | 5,562                              | 2,057                         | 20        |
| Excess (deficiency) of receipts over<br>disbursements | -            | 9,343                                    | -                             | 733                          | 3,107                    | 2,600                    | 7,710                              | (1,783)                       | (20)      |
| Cash and investments - ending                         | \$ -         | \$ 35,046                                | \$ 241                        | \$ 52,901                    | \$ 5,301                 | \$ 15,250                | \$ 22,562                          | \$ -                          | \$ -      |

CITY OF SULLIVAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

|  | Police-Ord<br>Violation<br>Bure | Ambulance        | Clearing<br>Account | Gas/Fuel<br>Clearing<br>Act | Fire<br>Wvcf<br>Hazmat<br>Grant | EDIT<br>Tax<br>Fund | Payroll          | Wastewater<br>Utility-<br>Operating |
|--|---------------------------------|------------------|---------------------|-----------------------------|---------------------------------|---------------------|------------------|-------------------------------------|
| Cash and investments - beginning                   | \$ 6,455                        | \$ 18,647        | \$ 27,456           | \$ 7,522                    | \$ 196                          | \$ 376,505          | \$ 6,494         | \$ 569,366                          |
| Receipts:  |                                 |                  |                     |                             |                                 |                     |                  |                                     |
| Taxes  | -                               | -                | -                   | -                           | -                               | -                   | -                | -                                   |
| Licenses and permits                               | -                               | -                | -                   | -                           | -                               | -                   | -                | -                                   |
| Intergovernmental receipts                         | -                               | -                | 459,485             | -                           | -                               | 227,291             | -                | -                                   |
| Charges for services                               | -                               | 184,594          | -                   | -                           | -                               | -                   | -                | -                                   |
| Fines and forfeits                                 | 7,333                           | -                | -                   | -                           | -                               | -                   | -                | -                                   |
| Utility fees                                       | -                               | -                | -                   | -                           | -                               | -                   | -                | 1,288,438                           |
| Other receipts                                     | -                               | 1,174            | 27,402              | 63,913                      | -                               | -                   | 1,311,640        | 12,482                              |
| Total receipts                                     | <u>7,333</u>                    | <u>185,768</u>   | <u>486,887</u>      | <u>63,913</u>               | <u>-</u>                        | <u>227,291</u>      | <u>1,311,640</u> | <u>1,300,920</u>                    |
| Disbursements:                                     |                                 |                  |                     |                             |                                 |                     |                  |                                     |
| Personal services                                  | -                               | 174,969          | -                   | -                           | -                               | -                   | -                | 137,993                             |
| Supplies   | -                               | -                | -                   | -                           | -                               | -                   | -                | -                                   |
| Other services and charges                         | -                               | -                | -                   | -                           | -                               | -                   | -                | 29,944                              |
| Debt service - principal and interest              | -                               | -                | -                   | -                           | -                               | -                   | -                | -                                   |
| Capital outlay                                     | -                               | -                | -                   | -                           | -                               | -                   | -                | -                                   |
| Utility operating expenses                         | -                               | -                | -                   | -                           | -                               | -                   | -                | 560,201                             |
| Other disbursements                                | 13,757                          | -                | 501,822             | 71,011                      | 196                             | 498,669             | 1,310,880        | 551,904                             |
| Total disbursements                                | <u>13,757</u>                   | <u>174,969</u>   | <u>501,822</u>      | <u>71,011</u>               | <u>196</u>                      | <u>498,669</u>      | <u>1,310,880</u> | <u>1,280,042</u>                    |
| Excess (deficiency) of receipts over disbursements | <u>(6,424)</u>                  | <u>10,799</u>    | <u>(14,935)</u>     | <u>(7,098)</u>              | <u>(196)</u>                    | <u>(271,378)</u>    | <u>760</u>       | <u>20,878</u>                       |
| Cash and investments - ending                      | <u>\$ 31</u>                    | <u>\$ 29,446</u> | <u>\$ 12,521</u>    | <u>\$ 424</u>               | <u>\$ -</u>                     | <u>\$ 105,127</u>   | <u>\$ 7,254</u>  | <u>\$ 590,244</u>                   |

CITY OF SULLIVAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

|  | Sewer<br>Sinking | Sewer<br>Deprec<br>&<br>Sewer<br>Improv | Sewer<br>Construction | Sewer<br>Improvement<br>Money<br>Mkt | Sewer<br>Const<br>Money<br>Market | Sewer<br>Sinking<br>Money<br>Market | TGR       | Totals       |
|--|------------------|---|-----------------------|--------------------------------------|-----------------------------------|-------------------------------------|-----------|--------------|
| Cash and investments - beginning                   | \$ 27,751        | \$ 20,665                               | \$ 4,026              | \$ 122,684                           | \$ 52,754                         | \$ 309,079                          | \$ 10,883 | \$ 2,716,331 |
| Receipts:  |                  |   |                       |                                      |                                   |                                     |           |              |
| Taxes  | -                | -                                       | -                     | -                                    | -                                 | -                                   | -         | 949,526      |
| Licenses and permits                               | -                | -                                       | -                     | -                                    | -                                 | -                                   | -         | 36,786       |
| Intergovernmental receipts                         | -                | -                                       | -                     | -                                    | -                                 | -                                   | -         | 1,198,431    |
| Charges for services                               | -                | -                                       | -                     | -                                    | -                                 | -                                   | -         | 379,307      |
| Fines and forfeits                                 | -                | -                                       | -                     | -                                    | -                                 | -                                   | -         | 13,745       |
| Utility fees                                       | -                | -                                       | -                     | -                                    | -                                 | -                                   | 262,066   | 1,550,504    |
| Other receipts                                     | 486,219          | 25                                      | 4                     | 124                                  | 38                                | 427                                 | 13,330    | 2,020,641    |
| Total receipts                                     | 486,219          | 25                                      | 4                     | 124                                  | 38                                | 427                                 | 275,396   | 6,148,940    |
| Disbursements:                                     |                  |   |                       |                                      |                                   |                                     |           |              |
| Personal services                                  | -                | -                                       | -                     | -                                    | -                                 | -                                   | 117,425   | 1,465,402    |
| Supplies   | -                | -                                       | -                     | -                                    | -                                 | -                                   | -         | 130,298      |
| Other services and charges                         | -                | -                                       | -                     | -                                    | -                                 | -                                   | 11,682    | 239,544      |
| Debt service - principal and interest              | 485,954          | -                                       | -                     | -                                    | -                                 | -                                   | -         | 494,284      |
| Capital outlay                                     | -                | -                                       | -                     | -                                    | -                                 | -                                   | -         | 290,845      |
| Utility operating expenses                         | 240              | -                                       | -                     | -                                    | -                                 | -                                   | 145,107   | 705,548      |
| Other disbursements                                | -                | -                                       | -                     | -                                    | -                                 | -                                   | -         | 3,074,413    |
| Total disbursements                                | 486,194          | -                                       | -                     | -                                    | -                                 | -                                   | 274,214   | 6,400,334    |
| Excess (deficiency) of receipts over disbursements | 25               | 25                                      | 4                     | 124                                  | 38                                | 427                                 | 1,182     | (251,394)    |
| Cash and investments - ending                      | \$ 27,776        | \$ 20,690                               | \$ 4,030              | \$ 122,808                           | \$ 52,792                         | \$ 309,506                          | \$ 12,065 | \$ 2,464,937 |

CITY OF SULLIVAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

|   | General    | Motor<br>Vehicle<br>Highway | Local<br>Road<br>And<br>Street | Park<br>Non-Reverting | Wvcf<br>Grant | Local<br>Law<br>Enf<br>Cont<br>Ed | Unsafe<br>Building<br>Fund | Riverboat<br>Rev.<br>Sharing | Parks<br>And<br>Recreation |
|---|------------|-----------------------------|--------------------------------|-----------------------|---------------|-----------------------------------|----------------------------|------------------------------|----------------------------|
| Cash and investments - beginning                      | \$ 450,638 | \$ 39,058                   | \$ 62,743                      | \$ 1,658              | \$ -          | \$ 3                              | \$ 104                     | \$ 123,374                   | \$ 3                       |
| Receipts:   |            |                             |                                |                       |               |                                   |                            |                              |                            |
| Taxes   | 830,714    | 45,080                      | -                              | -                     | -             | -                                 | -                          | -                            | 45,080                     |
| Licenses and permits                                  | 21,783     | -                           | -                              | -                     | -             | 3,750                             | -                          | -                            | -                          |
| Intergovernmental receipts                            | 205,505    | 184,973                     | 14,084                         | -                     | -             | -                                 | -                          | 25,171                       | 8,031                      |
| Charges for services                                  | 70,065     | -                           | -                              | 56,428                | -             | 200                               | -                          | -                            | -                          |
| Fines and forfeits                                    | -          | -                           | -                              | -                     | -             | -                                 | -                          | -                            | -                          |
| Utility fees  | -          | -                           | -                              | -                     | -             | -                                 | -                          | -                            | -                          |
| Other receipts  | 19,479     | 9,366                       | -                              | -                     | -             | 2,176                             | -                          | -                            | 300                        |
| Total receipts  | 1,147,546  | 239,419                     | 14,084                         | 56,428                | -             | 6,126                             | -                          | 25,171                       | 53,411                     |
| Disbursements:  |            |                             |                                |                       |               |                                   |                            |                              |                            |
| Personal services                                     | 693,958    | 123,081                     | -                              | -                     | -             | -                                 | -                          | -                            | 34,503                     |
| Supplies  | 66,241     | 18,579                      | -                              | -                     | -             | -                                 | -                          | -                            | 303                        |
| Other services and charges                            | 216,126    | 12,947                      | -                              | -                     | -             | -                                 | -                          | -                            | 10,214                     |
| Debt service - principal and interest                 | -          | -                           | -                              | -                     | -             | -                                 | -                          | -                            | -                          |
| Capital outlay  | 69,984     | 87,976                      | 14,831                         | -                     | -             | -                                 | -                          | -                            | 8,330                      |
| Utility operating expenses                            | -          | -                           | -                              | -                     | -             | -                                 | -                          | -                            | -                          |
| Other disbursements                                   | 10,863     | 56                          | -                              | 57,685                | -             | 5,946                             | -                          | 6,582                        | -                          |
| Total disbursements                                   | 1,057,172  | 242,639                     | 14,831                         | 57,685                | -             | 5,946                             | -                          | 6,582                        | 53,350                     |
| Excess (deficiency) of receipts over<br>disbursements | 90,374     | (3,220)                     | (747)                          | (1,257)               | -             | 180                               | -                          | 18,589                       | 61                         |
| Cash and investments - ending                         | \$ 541,012 | \$ 35,838                   | \$ 61,996                      | \$ 401                | \$ -          | \$ 183                            | \$ 104                     | \$ 141,963                   | \$ 64                      |

CITY OF SULLIVAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

|   | Rainy<br>Day | Levy<br>Excess<br>General | Cumulative<br>Capital<br>Development | Cumulative<br>Capital<br>Impr | Police<br>Pension | Fire<br>Pension | Mayor<br>Non-Reverting | Redevelopment<br>Commission | IN-AW<br>Central<br>Plaza<br>Grant |
|---|--------------|---------------------------|--------------------------------------|-------------------------------|-------------------|-----------------|------------------------|-----------------------------|------------------------------------|
| Cash and investments - beginning                      | \$ 30,820    | \$ -                      | \$ 52,062                            | \$ 63,859                     | \$ 82,252         | \$ 107,098      | \$ 250                 | \$ 25,000                   | \$ -                               |
| Receipts:   |              |                           |                                      |                               |                   |                 |                        |                             |                                    |
| Taxes   | -            | 630                       | 5,129                                | -                             | -                 | -               | -                      | -                           | -                                  |
| Licenses and permits                                  | -            | -                         | -                                    | -                             | -                 | -               | -                      | -                           | -                                  |
| Intergovernmental receipts                            | -            | -                         | 914                                  | 11,239                        | 71,036            | 68,089          | -                      | -                           | -                                  |
| Charges for services                                  | -            | -                         | -                                    | -                             | -                 | -               | 575                    | -                           | -                                  |
| Fines and forfeits                                    | -            | -                         | -                                    | -                             | -                 | -               | -                      | -                           | -                                  |
| Utility fees  | -            | -                         | -                                    | -                             | -                 | -               | -                      | -                           | -                                  |
| Other receipts  | -            | -                         | -                                    | -                             | 86                | 92              | -                      | 89,670                      | 3,500                              |
| Total receipts  | -            | 630                       | 6,043                                | 11,239                        | 71,122            | 68,181          | 575                    | 89,670                      | 3,500                              |
| Disbursements:  |              |                           |                                      |                               |                   |                 |                        |                             |                                    |
| Personal services                                     | -            | -                         | -                                    | -                             | 62,176            | 18,710          | -                      | 1,410                       | -                                  |
| Supplies  | -            | -                         | -                                    | -                             | -                 | -               | -                      | -                           | -                                  |
| Other services and charges                            | -            | -                         | -                                    | -                             | -                 | -               | -                      | 4,829                       | -                                  |
| Debt service - principal and interest                 | -            | -                         | -                                    | -                             | -                 | -               | -                      | -                           | -                                  |
| Capital outlay  | -            | -                         | 8,000                                | 9,500                         | -                 | -               | -                      | -                           | -                                  |
| Utility operating expenses                            | -            | -                         | -                                    | -                             | -                 | -               | -                      | -                           | -                                  |
| Other disbursements                                   | -            | -                         | -                                    | -                             | 8,697             | 40,275          | -                      | 107,431                     | -                                  |
| Total disbursements                                   | -            | -                         | 8,000                                | 9,500                         | 70,873            | 58,985          | -                      | 113,670                     | -                                  |
| Excess (deficiency) of receipts over<br>disbursements | -            | 630                       | (1,957)                              | 1,739                         | 249               | 9,196           | 575                    | (24,000)                    | 3,500                              |
| Cash and investments - ending                         | \$ 30,820    | \$ 630                    | \$ 50,105                            | \$ 65,598                     | \$ 82,501         | \$ 116,294      | \$ 825                 | \$ 1,000                    | \$ 3,500                           |

CITY OF SULLIVAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

|   | OPO<br>Grant | Sullivan<br>Co<br>Comm<br>Found<br>Grant | Adopt<br>A<br>Spot<br>Project | Cemetery<br>Non<br>Reverting | Fire<br>Non<br>Reverting | Street<br>Cut<br>Deposit | Street<br>Dept<br>Non<br>Reverting | Fire Reports/<br>Donations/IN | Park/Pool |
|---|--------------|--|-------------------------------|------------------------------|--------------------------|--------------------------|------------------------------------|-------------------------------|-----------|
| Cash and investments - beginning                      | \$ -         | \$ 35,046                                | \$ 241                        | \$ 52,901                    | \$ 5,301                 | \$ 15,250                | \$ 22,562                          | \$ -                          | \$ -      |
| Receipts:   |              |  |                               |                              |                          |                          |                                    |                               |           |
| Taxes   | -            | -  | -                             | -                            | -                        | -                        | -                                  | -                             | -         |
| Licenses and permits                                  | -            | -  | -                             | -                            | -                        | 1,500                    | -                                  | -                             | -         |
| Intergovernmental receipts                            | 5,000        | -  | -                             | -                            | -                        | -                        | -                                  | -                             | -         |
| Charges for services                                  | -            | -  | -                             | 69,700                       | 11,380                   | -                        | -                                  | 20                            | -         |
| Fines and forfeits                                    | -            | -  | -                             | -                            | -                        | -                        | -                                  | -                             | -         |
| Utility fees  | -            | -  | -                             | -                            | -                        | -                        | -                                  | -                             | -         |
| Other receipts  | -            | 4,710                                    | -                             | 1                            | -                        | -                        | 1,438                              | -                             | 191       |
| Total receipts  | 5,000        | 4,710                                    | -                             | 69,701                       | 11,380                   | 1,500                    | 1,438                              | 20                            | 191       |
| Disbursements:  |              |  |                               |                              |                          |                          |                                    |                               |           |
| Personal services                                     | -            | -  | -                             | -                            | -                        | -                        | -                                  | -                             | -         |
| Supplies  | -            | -  | -                             | -                            | -                        | -                        | -                                  | -                             | -         |
| Other services and charges                            | -            | -  | -                             | -                            | -                        | -                        | -                                  | -                             | -         |
| Debt service - principal and interest                 | -            | -  | -                             | -                            | -                        | -                        | -                                  | -                             | -         |
| Capital outlay  | -            | -  | -                             | -                            | -                        | -                        | -                                  | -                             | -         |
| Utility operating expenses                            | -            | -  | -                             | -                            | -                        | -                        | -                                  | -                             | -         |
| Other disbursements                                   | 5,000        | 37,425                                   | -                             | 58,911                       | 1,206                    | -                        | 13,791                             | -                             | -         |
| Total disbursements                                   | 5,000        | 37,425                                   | -                             | 58,911                       | 1,206                    | -                        | 13,791                             | -                             | -         |
| Excess (deficiency) of receipts over<br>disbursements | -            | (32,715)                                 | -                             | 10,790                       | 10,174                   | 1,500                    | (12,353)                           | 20                            | 191       |
| Cash and investments - ending                         | \$ -         | \$ 2,331                                 | \$ 241                        | \$ 63,691                    | \$ 15,475                | \$ 16,750                | \$ 10,209                          | \$ 20                         | \$ 191    |

CITY OF SULLIVAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

|   | Police-Ord<br>Violation<br>Bure | Ambulance | Clearing<br>Account | Gas/Fuel<br>Clearing<br>Act | Fire<br>Wvcf<br>Hazmat<br>Grant | EDIT<br>Tax<br>Fund | Payroll   | Wastewater<br>Utility-<br>Operating |
|---|---------------------------------|-----------|---------------------|-----------------------------|---------------------------------|---------------------|-----------|-------------------------------------|
| Cash and investments - beginning                      | \$ 31                           | \$ 29,446 | \$ 12,521           | \$ 424                      | \$ -                            | \$ 105,127          | \$ 7,254  | \$ 590,244                          |
| Receipts:   |                                 |           |                     |                             |                                 |                     |           |                                     |
| Taxes   | -                               | -         | -                   | -                           | -                               | -                   | -         | -                                   |
| Licenses and permits                                  | -                               | -         | -                   | -                           | -                               | -                   | -         | -                                   |
| Intergovernmental receipts                            | -                               | -         | -                   | -                           | -                               | 194,670             | -         | -                                   |
| Charges for services                                  | -                               | 159,204   | -                   | -                           | -                               | -                   | -         | -                                   |
| Fines and forfeits                                    | 8,750                           | -         | -                   | -                           | -                               | -                   | -         | -                                   |
| Utility fees  | -                               | -         | -                   | -                           | -                               | -                   | -         | 1,398,281                           |
| Other receipts  | -                               | 406       | 77,989              | 74,631                      | -                               | -                   | 1,402,084 | 8,979                               |
| Total receipts  | 8,750                           | 159,610   | 77,989              | 74,631                      | -                               | 194,670             | 1,402,084 | 1,407,260                           |
| Disbursements:  |                                 |           |                     |                             |                                 |                     |           |                                     |
| Personal services                                     | -                               | 182,549   | -                   | -                           | -                               | -                   | -         | 185,443                             |
| Supplies  | -                               | -         | -                   | -                           | -                               | -                   | -         | -                                   |
| Other services and charges                            | -                               | -         | -                   | -                           | -                               | -                   | -         | 54,327                              |
| Debt service - principal and interest                 | -                               | -         | -                   | -                           | -                               | -                   | -         | -                                   |
| Capital outlay  | -                               | -         | -                   | -                           | -                               | -                   | -         | 65,490                              |
| Utility operating expenses                            | -                               | -         | -                   | -                           | -                               | -                   | -         | 817,972                             |
| Other disbursements                                   | 5,140                           | -         | 90,333              | 74,355                      | -                               | 290,375             | 1,398,332 | 485,862                             |
| Total disbursements                                   | 5,140                           | 182,549   | 90,333              | 74,355                      | -                               | 290,375             | 1,398,332 | 1,609,094                           |
| Excess (deficiency) of receipts over<br>disbursements | 3,610                           | (22,939)  | (12,344)            | 276                         | -                               | (95,705)            | 3,752     | (201,834)                           |
| Cash and investments - ending                         | \$ 3,641                        | \$ 6,507  | \$ 177              | \$ 700                      | \$ -                            | \$ 9,422            | \$ 11,006 | \$ 388,410                          |

CITY OF SULLIVAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

|   | Sewer<br>Sinking | Sewer<br>Deprec<br>&<br>Sewer<br>Improv | Sewer<br>Construction | Sewer<br>Improvement<br>Money<br>Mkt | Sewer<br>Const<br>Money<br>Market | Sewer<br>Sinking<br>Money<br>Market | TGR       | Totals       |
|---|------------------|---|-----------------------|--------------------------------------|-----------------------------------|-------------------------------------|-----------|--------------|
| Cash and investments - beginning                      | \$ 27,776        | \$ 20,690                               | \$ 4,030              | \$ 122,808                           | \$ 52,792                         | \$ 309,506                          | \$ 12,065 | \$ 2,464,937 |
| Receipts:   |                  |   |                       |                                      |                                   |                                     |           |              |
| Taxes   | -                | -                                       | -                     | -                                    | -                                 | -                                   | -         | 926,633      |
| Licenses and permits                                  | -                | -                                       | -                     | -                                    | -                                 | -                                   | -         | 27,033       |
| Intergovernmental receipts                            | -                | -                                       | -                     | -                                    | -                                 | -                                   | -         | 788,712      |
| Charges for services                                  | -                | -                                       | -                     | -                                    | -                                 | -                                   | -         | 367,572      |
| Fines and forfeits                                    | -                | -                                       | -                     | -                                    | -                                 | -                                   | -         | 8,750        |
| Utility fees  | -                | -                                       | -                     | -                                    | -                                 | -                                   | 282,410   | 1,680,691    |
| Other receipts  | 485,886          | 23                                      | 2                     | 123                                  | 36                                | 310                                 | 468       | 2,181,946    |
| Total receipts  | 485,886          | 23                                      | 2                     | 123                                  | 36                                | 310                                 | 282,878   | 5,981,337    |
| Disbursements:  |                  |   |                       |                                      |                                   |                                     |           |              |
| Personal services                                     | -                | -                                       | -                     | -                                    | -                                 | -                                   | 80,772    | 1,382,602    |
| Supplies  | -                | -                                       | -                     | -                                    | -                                 | -                                   | -         | 85,123       |
| Other services and charges                            | -                | -                                       | -                     | -                                    | -                                 | -                                   | -         | 298,443      |
| Debt service - principal and interest                 | 485,622          | -                                       | -                     | -                                    | -                                 | -                                   | -         | 485,622      |
| Capital outlay  | -                | -                                       | -                     | -                                    | -                                 | -                                   | -         | 264,111      |
| Utility operating expenses                            | 240              | -                                       | -                     | -                                    | -                                 | -                                   | 189,693   | 1,007,905    |
| Other disbursements                                   | -                | -                                       | -                     | -                                    | -                                 | -                                   | 66        | 2,698,331    |
| Total disbursements                                   | 485,862          | -                                       | -                     | -                                    | -                                 | -                                   | 270,531   | 6,222,137    |
| Excess (deficiency) of receipts over<br>disbursements | 24               | 23                                      | 2                     | 123                                  | 36                                | 310                                 | 12,347    | (240,800)    |
| Cash and investments - ending                         | \$ 27,800        | \$ 20,713                               | \$ 4,032              | \$ 122,931                           | \$ 52,828                         | \$ 309,816                          | \$ 24,412 | \$ 2,224,137 |

CITY OF SULLIVAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

|  | General    | Motor<br>Vehicle<br>Highway | Local<br>Road<br>And<br>Street | Park<br>Non<br>Reverting | Local<br>Law<br>Enf<br>Cont<br>Ed | Unsafe<br>Building | Riverboat  | Parks<br>And<br>Recreation | Rainy<br>Day | LOIT |
|--|------------|-----------------------------|--------------------------------|--------------------------|-----------------------------------|--------------------|------------|----------------------------|--------------|------|
| Cash and investments - beginning                   | \$ 541,012 | \$ 35,838                   | \$ 61,996                      | \$ 401                   | \$ 183                            | \$ 104             | \$ 141,963 | \$ 64                      | \$ 30,820    | \$ - |
| Receipts:  |            |                             |                                |                          |                                   |                    |            |                            |              |      |
| Taxes  | 853,024    | 65,980                      | -                              | -                        | -                                 | -                  | -          | 55,010                     | -            | -    |
| Licenses and permits                               | 19,980     | -                           | -                              | -                        | 6,939                             | -                  | -          | -                          | -            | -    |
| Intergovernmental receipts                         | 201,564    | 186,948                     | 14,242                         | -                        | -                                 | -                  | 25,171     | 9,263                      | -            | -    |
| Charges for services                               | 142,195    | -                           | -                              | 49,222                   | -                                 | -                  | -          | -                          | -            | -    |
| Fines and forfeits                                 | -          | -                           | -                              | -                        | -                                 | -                  | -          | -                          | -            | -    |
| Utility fees                                       | -          | -                           | -                              | -                        | -                                 | -                  | -          | -                          | -            | -    |
| Other receipts                                     | 7,645      | 99                          | -                              | -                        | 1,358                             | -                  | -          | -                          | 38,000       | -    |
| Total receipts                                     | 1,224,408  | 253,027                     | 14,242                         | 49,222                   | 8,297                             | -                  | 25,171     | 64,273                     | 38,000       | -    |
| Disbursements:                                     |            |                             |                                |                          |                                   |                    |            |                            |              |      |
| Personal services                                  | 809,587    | 126,911                     | -                              | -                        | -                                 | -                  | -          | 38,097                     | -            | -    |
| Supplies   | 60,340     | 74,871                      | -                              | -                        | -                                 | -                  | -          | 2,098                      | -            | -    |
| Other services and charges                         | 259,801    | 11,664                      | -                              | -                        | -                                 | -                  | -          | 5,942                      | -            | -    |
| Debt service - principal and interest              | -          | -                           | -                              | -                        | -                                 | -                  | -          | -                          | -            | -    |
| Capital outlay                                     | -          | -                           | -                              | -                        | -                                 | -                  | -          | 8,330                      | -            | -    |
| Utility operating expenses                         | -          | -                           | -                              | -                        | -                                 | -                  | -          | -                          | -            | -    |
| Other disbursements                                | 45,183     | -                           | -                              | 49,607                   | 7,133                             | -                  | 81,846     | -                          | -            | -    |
| Total disbursements                                | 1,174,911  | 213,446                     | -                              | 49,607                   | 7,133                             | -                  | 81,846     | 54,467                     | -            | -    |
| Excess (deficiency) of receipts over disbursements | 49,497     | 39,581                      | 14,242                         | (385)                    | 1,164                             | -                  | (56,675)   | 9,806                      | 38,000       | -    |
| Cash and investments - ending                      | \$ 590,509 | \$ 75,419                   | \$ 76,238                      | \$ 16                    | \$ 1,347                          | \$ 104             | \$ 85,288  | \$ 9,870                   | \$ 68,820    | \$ - |

CITY OF SULLIVAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

|  | Levy<br>Excess<br>General | Cumulative<br>Capital<br>Development | Cumulative<br>Capital<br>Improvement | TIF<br>DOWNTOWN | Police<br>Pension | Fire<br>Pension | Mayor<br>Non<br>Reverting | Redevelopment<br>Commission | Central<br>Plaza<br>Grant | OPO<br>Grant |
|--|---------------------------|--------------------------------------|--------------------------------------|-----------------|-------------------|-----------------|---------------------------|-----------------------------|---------------------------|--------------|
| Cash and investments - beginning                   | \$ 630                    | \$ 50,105                            | \$ 65,598                            | \$ -            | \$ 82,501         | \$ 116,294      | \$ 825                    | \$ 1,000                    | \$ 3,500                  | \$ -         |
| Receipts:  |                           |                                      |                                      |                 |                   |                 |                           |                             |                           |              |
| Taxes  | -                         | 5,300                                | -                                    | -               | -                 | -               | -                         | -                           | -                         | -            |
| Licenses and permits                               | -                         | -                                    | -                                    | -               | -                 | -               | -                         | -                           | -                         | -            |
| Intergovernmental receipts                         | -                         | 892                                  | 10,672                               | -               | 71,289            | 59,047          | -                         | -                           | -                         | 2,214        |
| Charges for services                               | -                         | -                                    | -                                    | -               | -                 | -               | 500                       | -                           | -                         | -            |
| Fines and forfeits                                 | -                         | -                                    | -                                    | -               | -                 | -               | -                         | -                           | -                         | -            |
| Utility fees                                       | -                         | -                                    | -                                    | -               | -                 | -               | -                         | -                           | -                         | -            |
| Other receipts                                     | -                         | -                                    | -                                    | -               | 85                | 104             | -                         | 78,463                      | -                         | -            |
| Total receipts                                     | -                         | 6,192                                | 10,672                               | -               | 71,374            | 59,151          | 500                       | 78,463                      | -                         | 2,214        |
| Disbursements:                                     |                           |                                      |                                      |                 |                   |                 |                           |                             |                           |              |
| Personal services                                  | -                         | -                                    | -                                    | -               | 64,439            | 18,840          | -                         | 1,560                       | -                         | 2,214        |
| Supplies   | -                         | -                                    | -                                    | -               | -                 | -               | -                         | 10,337                      | -                         | -            |
| Other services and charges                         | -                         | -                                    | -                                    | -               | -                 | -               | -                         | 33,071                      | -                         | -            |
| Debt service - principal and interest              | -                         | -                                    | -                                    | -               | -                 | -               | -                         | -                           | -                         | -            |
| Capital outlay                                     | -                         | 20,000                               | 18,079                               | -               | -                 | -               | -                         | 27,394                      | -                         | -            |
| Utility operating expenses                         | -                         | -                                    | -                                    | -               | -                 | -               | -                         | -                           | -                         | -            |
| Other disbursements                                | -                         | -                                    | -                                    | -               | 9,467             | 41,267          | -                         | 200                         | -                         | -            |
| Total disbursements                                | -                         | 20,000                               | 18,079                               | -               | 73,906            | 60,107          | -                         | 72,562                      | -                         | 2,214        |
| Excess (deficiency) of receipts over disbursements | -                         | (13,808)                             | (7,407)                              | -               | (2,532)           | (956)           | 500                       | 5,901                       | -                         | -            |
| Cash and investments - ending                      | \$ 630                    | \$ 36,297                            | \$ 58,191                            | \$ -            | \$ 79,969         | \$ 115,338      | \$ 1,325                  | \$ 6,901                    | \$ 3,500                  | \$ -         |

CITY OF SULLIVAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

|  | BEP<br>Grant  | Central<br>Plaza | TIF<br>IMPOUND | Sullivan<br>Co<br>Comm<br>Found<br>Grant | Adopt<br>A<br>Spot | Cemetery<br>Non<br>Reverting | Fire<br>Non<br>Reverting | Street<br>Cut<br>Deposit | Street<br>Dept<br>Non<br>Reverting |
|--|---------------|------------------|----------------|--|--------------------|------------------------------|--------------------------|--------------------------|------------------------------------|
| Cash and investments - beginning                   | \$ -          | \$ -             | \$ -           | \$ 2,331                                 | \$ 241             | \$ 63,691                    | \$ 15,475                | \$ 16,750                | \$ 10,209                          |
| Receipts:  |               |                  |                |  |                    |                              |                          |                          |                                    |
| Taxes  | -             | -                | -              | -  | -                  | -                            | -                        | -                        | -                                  |
| Licenses and permits                               | -             | -                | -              | -  | -                  | -                            | -                        | 2,600                    | -                                  |
| Intergovernmental receipts                         | 48,681        | -                | -              | -  | -                  | -                            | -                        | -                        | -                                  |
| Charges for services                               | -             | 3,470            | -              | -  | -                  | 17,347                       | 1,530                    | -                        | -                                  |
| Fines and forfeits                                 | -             | -                | -              | -  | -                  | -                            | -                        | -                        | -                                  |
| Utility fees                                       | -             | -                | -              | -  | -                  | -                            | -                        | -                        | -                                  |
| Other receipts                                     | -             | 8,500            | -              | 69,500                                   | -                  | -                            | -                        | -                        | 5,529                              |
| <b>Total receipts</b>                              | <b>48,681</b> | <b>11,970</b>    | <b>-</b>       | <b>69,500</b>                            | <b>-</b>           | <b>17,347</b>                | <b>1,530</b>             | <b>2,600</b>             | <b>5,529</b>                       |
| Disbursements:                                     |               |                  |                |  |                    |                              |                          |                          |                                    |
| Personal services                                  | -             | -                | -              | -  | -                  | -                            | -                        | -                        | -                                  |
| Supplies   | -             | -                | -              | -  | -                  | -                            | -                        | -                        | -                                  |
| Other services and charges                         | -             | -                | -              | -  | -                  | -                            | -                        | -                        | -                                  |
| Debt service - principal and interest              | -             | -                | -              | -  | -                  | -                            | -                        | -                        | -                                  |
| Capital outlay                                     | -             | -                | -              | -  | -                  | -                            | -                        | -                        | -                                  |
| Utility operating expenses                         | -             | -                | -              | -  | -                  | -                            | -                        | -                        | -                                  |
| Other disbursements                                | 48,681        | 938              | -              | 50,640                                   | -                  | 49,523                       | 16,012                   | -                        | 4,941                              |
| <b>Total disbursements</b>                         | <b>48,681</b> | <b>938</b>       | <b>-</b>       | <b>50,640</b>                            | <b>-</b>           | <b>49,523</b>                | <b>16,012</b>            | <b>-</b>                 | <b>4,941</b>                       |
| Excess (deficiency) of receipts over disbursements | -             | 11,032           | -              | 18,860                                   | -                  | (32,176)                     | (14,482)                 | 2,600                    | 588                                |
| Cash and investments - ending                      | \$ -          | \$ 11,032        | \$ -           | \$ 21,191                                | \$ 241             | \$ 31,515                    | \$ 993                   | \$ 19,350                | \$ 10,797                          |

CITY OF SULLIVAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

|  | Fire<br>Reports/Donation | Park<br>Pool<br>Donations | Police<br>Ordinance<br>Violation | Ambulance | Tax<br>Draw<br>Clearing | Gas/Fuel<br>Clearing | Edit     | Payroll   | Wastewater<br>Utility-<br>Operating |
|--|--------------------------|---------------------------|----------------------------------|-----------|-------------------------|----------------------|----------|-----------|-------------------------------------|
| Cash and investments - beginning                   | \$ 20                    | \$ 191                    | \$ 3,641                         | \$ 6,507  | \$ 177                  | \$ 700               | \$ 9,422 | \$ 11,006 | \$ 388,410                          |
| Receipts:  |                          |                           |                                  |           |                         |                      |          |           |                                     |
| Taxes  | -                        | -                         | -                                | -         | -                       | -                    | -        | -         | -                                   |
| Licenses and permits                               | -                        | -                         | -                                | -         | -                       | -                    | -        | -         | -                                   |
| Intergovernmental receipts                         | -                        | -                         | -                                | -         | -                       | -                    | 214,815  | -         | -                                   |
| Charges for services                               | -                        | -                         | -                                | 180,366   | -                       | -                    | -        | -         | -                                   |
| Fines and forfeits                                 | -                        | -                         | 2,450                            | -         | -                       | -                    | -        | -         | -                                   |
| Utility fees                                       | -                        | -                         | -                                | -         | -                       | -                    | -        | -         | 1,404,933                           |
| Other receipts                                     | 460                      | 250                       | -                                | 2         | 453,240                 | 50,035               | 225      | 1,468,299 | 5,993                               |
| Total receipts                                     | 460                      | 250                       | 2,450                            | 180,368   | 453,240                 | 50,035               | 215,040  | 1,468,299 | 1,410,926                           |
| Disbursements:                                     |                          |                           |                                  |           |                         |                      |          |           |                                     |
| Personal services                                  | -                        | -                         | -                                | -         | -                       | -                    | 37,494   | -         | 174,846                             |
| Supplies   | -                        | -                         | -                                | -         | -                       | -                    | -        | -         | -                                   |
| Other services and charges                         | -                        | -                         | -                                | 173,036   | -                       | -                    | 10,902   | -         | 49,914                              |
| Debt service - principal and interest              | -                        | -                         | -                                | -         | -                       | -                    | -        | -         | -                                   |
| Capital outlay                                     | -                        | -                         | -                                | -         | -                       | -                    | 107,544  | -         | -                                   |
| Utility operating expenses                         | -                        | -                         | -                                | -         | -                       | -                    | -        | -         | 1,053,840                           |
| Other disbursements                                | -                        | 74                        | 5,881                            | -         | 405,632                 | 47,865               | 61,386   | 1,478,222 | 299,634                             |
| Total disbursements                                | -                        | 74                        | 5,881                            | 173,036   | 405,632                 | 47,865               | 217,326  | 1,478,222 | 1,578,234                           |
| Excess (deficiency) of receipts over disbursements | 460                      | 176                       | (3,431)                          | 7,332     | 47,608                  | 2,170                | (2,286)  | (9,923)   | (167,308)                           |
| Cash and investments - ending                      | \$ 480                   | \$ 367                    | \$ 210                           | \$ 13,839 | \$ 47,785               | \$ 2,870             | \$ 7,136 | \$ 1,083  | \$ 221,102                          |

CITY OF SULLIVAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

|  | Sewer<br>Sinking | Sewer<br>Deprec<br>&<br>Sewer<br>Improv | Sewer<br>Construction | Sewer<br>Improvement<br>Money<br>Mkt | Sewer<br>Const<br>Money<br>Market | Sewer<br>Sinking<br>Money<br>Market | TGR       | STORM<br>WATER | Totals       |
|--|------------------|---|-----------------------|--------------------------------------|-----------------------------------|-------------------------------------|-----------|----------------|--------------|
| Cash and investments - beginning                   | \$ 27,800        | \$ 20,713                               | \$ 4,032              | \$ 122,931                           | \$ 52,828                         | \$ 309,816                          | \$ 24,412 | \$ -           | \$ 2,224,137 |
| Receipts:  |                  |   |                       |                                      |                                   |                                     |           |                |              |
| Taxes  | -                | -                                       | -                     | -                                    | -                                 | -                                   | -         | -              | 979,314      |
| Licenses and permits                               | -                | -                                       | -                     | -                                    | -                                 | -                                   | -         | -              | 29,519       |
| Intergovernmental receipts                         | -                | -                                       | -                     | -                                    | -                                 | -                                   | -         | -              | 844,798      |
| Charges for services                               | -                | -                                       | -                     | -                                    | -                                 | -                                   | -         | -              | 394,630      |
| Fines and forfeits                                 | -                | -                                       | -                     | -                                    | -                                 | -                                   | -         | -              | 2,450        |
| Utility fees                                       | -                | -                                       | -                     | -                                    | -                                 | -                                   | 279,759   | -              | 1,684,692    |
| Other receipts                                     | 485,382          | 23                                      | 2                     | 160                                  | 26                                | 226                                 | -         | -              | 2,673,606    |
| Total receipts                                     | 485,382          | 23                                      | 2                     | 160                                  | 26                                | 226                                 | 279,759   | -              | 6,609,009    |
| Disbursements:                                     |                  |   |                       |                                      |                                   |                                     |           |                |              |
| Personal services                                  | -                | -                                       | -                     | -                                    | -                                 | -                                   | 80,311    | -              | 1,354,299    |
| Supplies   | -                | -                                       | -                     | -                                    | -                                 | -                                   | -         | -              | 147,646      |
| Other services and charges                         | -                | -                                       | -                     | -                                    | -                                 | -                                   | -         | -              | 544,330      |
| Debt service - principal and interest              | 485,119          | -                                       | -                     | -                                    | -                                 | -                                   | -         | -              | 485,119      |
| Capital outlay                                     | -                | -                                       | -                     | -                                    | -                                 | -                                   | -         | -              | 181,347      |
| Utility operating expenses                         | -                | -                                       | -                     | -                                    | -                                 | -                                   | 221,794   | -              | 1,275,634    |
| Other disbursements                                | 240              | -                                       | -                     | -                                    | -                                 | 282,977                             | -         | -              | 2,987,349    |
| Total disbursements                                | 485,359          | -                                       | -                     | -                                    | -                                 | 282,977                             | 302,105   | -              | 6,975,724    |
| Excess (deficiency) of receipts over disbursements | 23               | 23                                      | 2                     | 160                                  | 26                                | (282,751)                           | (22,346)  | -              | (366,715)    |
| Cash and investments - ending                      | \$ 27,823        | \$ 20,736                               | \$ 4,034              | \$ 123,091                           | \$ 52,854                         | \$ 27,065                           | \$ 2,066  | \$ -           | \$ 1,857,422 |

CITY OF SULLIVAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

|  | General           | Motor<br>Vehicle<br>Highway | Local<br>Road<br>And<br>Street | Park<br>Non<br>Reverting | Local<br>Law<br>Enf<br>Cont<br>Ed | Unsafe<br>Building | Riverboat        | Parks<br>And<br>Recreation | Rainy<br>Day     | LOIT             |
|--|-------------------|-----------------------------|--------------------------------|--------------------------|-----------------------------------|--------------------|------------------|----------------------------|------------------|------------------|
| Cash and investments - beginning                   | \$ 590,509        | \$ 75,419                   | \$ 76,238                      | \$ 16                    | \$ 1,347                          | \$ 104             | \$ 85,288        | \$ 9,870                   | \$ 68,820        | \$ -             |
| Receipts:  |                   |                             |                                |                          |                                   |                    |                  |                            |                  |                  |
| Taxes  | 830,032           | 70,186                      | -                              | -                        | -                                 | -                  | -                | 58,365                     | -                | -                |
| Licenses and permits                               | 20,636            | -                           | -                              | -                        | 2,890                             | -                  | -                | -                          | -                | -                |
| Intergovernmental receipts                         | 205,849           | 188,339                     | 14,086                         | -                        | -                                 | -                  | 25,113           | 10,029                     | -                | 69,458           |
| Charges for services                               | 97,333            | -                           | -                              | 44,526                   | 2,770                             | -                  | -                | -                          | -                | -                |
| Fines and forfeits                                 | -                 | -                           | -                              | -                        | -                                 | -                  | -                | -                          | -                | -                |
| Utility fees                                       | -                 | -                           | -                              | -                        | -                                 | -                  | -                | -                          | -                | -                |
| Other receipts                                     | 13,607            | -                           | -                              | -                        | 1,355                             | -                  | -                | 634                        | -                | -                |
| Total receipts                                     | <u>1,167,457</u>  | <u>258,525</u>              | <u>14,086</u>                  | <u>44,526</u>            | <u>7,015</u>                      | <u>-</u>           | <u>25,113</u>    | <u>69,028</u>              | <u>-</u>         | <u>69,458</u>    |
| Disbursements:                                     |                   |                             |                                |                          |                                   |                    |                  |                            |                  |                  |
| Personal services                                  | 737,190           | 110,560                     | -                              | -                        | -                                 | -                  | -                | 40,504                     | -                | -                |
| Supplies   | 51,160            | 160,637                     | 40,000                         | -                        | -                                 | -                  | -                | 11,838                     | -                | -                |
| Other services and charges                         | 313,163           | 12,787                      | -                              | -                        | -                                 | -                  | -                | 6,739                      | -                | -                |
| Debt service - principal and interest              | -                 | -                           | -                              | -                        | -                                 | -                  | -                | -                          | -                | -                |
| Capital outlay                                     | -                 | -                           | -                              | -                        | -                                 | -                  | -                | -                          | -                | -                |
| Utility operating expenses                         | -                 | -                           | -                              | -                        | -                                 | -                  | -                | -                          | -                | -                |
| Other disbursements                                | 91,133            | -                           | -                              | 30,953                   | 5,774                             | -                  | 30,360           | -                          | 40,502           | -                |
| Total disbursements                                | <u>1,192,646</u>  | <u>283,984</u>              | <u>40,000</u>                  | <u>30,953</u>            | <u>5,774</u>                      | <u>-</u>           | <u>30,360</u>    | <u>59,081</u>              | <u>40,502</u>    | <u>-</u>         |
| Excess (deficiency) of receipts over disbursements | <u>(25,189)</u>   | <u>(25,459)</u>             | <u>(25,914)</u>                | <u>13,573</u>            | <u>1,241</u>                      | <u>-</u>           | <u>(5,247)</u>   | <u>9,947</u>               | <u>(40,502)</u>  | <u>69,458</u>    |
| Cash and investments - ending                      | <u>\$ 565,320</u> | <u>\$ 49,960</u>            | <u>\$ 50,324</u>               | <u>\$ 13,589</u>         | <u>\$ 2,588</u>                   | <u>\$ 104</u>      | <u>\$ 80,041</u> | <u>\$ 19,817</u>           | <u>\$ 28,318</u> | <u>\$ 69,458</u> |

CITY OF SULLIVAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

|   | Levy<br>Excess<br>General | Cumulative<br>Capital<br>Development | Cumulative<br>Capital<br>Improvement | TIF<br>DOWNTOWN | Police<br>Pension | Fire<br>Pension | Mayor<br>Non<br>Reverting | Redevelopment<br>Commission | Central<br>Plaza<br>Grant | OPO<br>Grant |
|---|---------------------------|--------------------------------------|--------------------------------------|-----------------|-------------------|-----------------|---------------------------|-----------------------------|---------------------------|--------------|
| Cash and investments - beginning                      | \$ 630                    | \$ 36,297                            | \$ 58,191                            | \$ -            | \$ 79,969         | \$ 115,338      | \$ 1,325                  | \$ 6,901                    | \$ 3,500                  | \$ -         |
| Receipts:   |                           |                                      |                                      |                 |                   |                 |                           |                             |                           |              |
| Taxes   | -                         | 20,475                               | -                                    | 16,416          | -                 | -               | -                         | -                           | -                         | -            |
| Licenses and permits                                  | -                         | -                                    | -                                    | -               | -                 | -               | -                         | -                           | -                         | -            |
| Intergovernmental receipts                            | -                         | 3,518                                | 10,830                               | -               | 76,445            | 60,657          | -                         | -                           | -                         | 759          |
| Charges for services                                  | -                         | -                                    | -                                    | -               | -                 | -               | -                         | -                           | -                         | -            |
| Fines and forfeits                                    | -                         | -                                    | -                                    | -               | -                 | -               | -                         | -                           | -                         | -            |
| Utility fees  | -                         | -                                    | -                                    | -               | -                 | -               | -                         | -                           | -                         | -            |
| Other receipts  | -                         | -                                    | -                                    | -               | 84                | 95              | -                         | 62,196                      | -                         | -            |
| Total receipts  | -                         | 23,993                               | 10,830                               | 16,416          | 76,529            | 60,752          | -                         | 62,196                      | -                         | 759          |
| Disbursements:  |                           |                                      |                                      |                 |                   |                 |                           |                             |                           |              |
| Personal services                                     | -                         | -                                    | -                                    | -               | 65,013            | 18,943          | -                         | 1,560                       | -                         | 759          |
| Supplies  | -                         | -                                    | -                                    | -               | -                 | -               | -                         | -                           | -                         | -            |
| Other services and charges                            | -                         | -                                    | -                                    | -               | -                 | -               | -                         | 32,071                      | -                         | -            |
| Debt service - principal and interest                 | -                         | -                                    | -                                    | -               | -                 | -               | -                         | -                           | -                         | -            |
| Capital outlay  | -                         | 35,000                               | 20,000                               | -               | -                 | -               | -                         | -                           | -                         | -            |
| Utility operating expenses                            | -                         | -                                    | -                                    | -               | -                 | -               | -                         | -                           | -                         | -            |
| Other disbursements                                   | -                         | -                                    | -                                    | 1,084           | 9,604             | 41,787          | -                         | 44,428                      | -                         | -            |
| Total disbursements                                   | -                         | 35,000                               | 20,000                               | 1,084           | 74,617            | 60,730          | -                         | 78,059                      | -                         | 759          |
| Excess (deficiency) of receipts over<br>disbursements | -                         | (11,007)                             | (9,170)                              | 15,332          | 1,912             | 22              | -                         | (15,863)                    | -                         | -            |
| Cash and investments - ending                         | \$ 630                    | \$ 25,290                            | \$ 49,021                            | \$ 15,332       | \$ 81,881         | \$ 115,360      | \$ 1,325                  | \$ (8,962)                  | \$ 3,500                  | \$ -         |

CITY OF SULLIVAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

|  | BEP<br>Grant | Central<br>Plaza | TIF<br>IMPOUND | Sullivan<br>Co<br>Comm<br>Found<br>Grant | Adopt<br>A<br>Spot | Cemetery<br>Non<br>Reverting | Fire<br>Non<br>Reverting | Street<br>Cut<br>Deposit | Street<br>Dept<br>Non<br>Reverting |
|--|--------------|------------------|----------------|--|--------------------|------------------------------|--------------------------|--------------------------|------------------------------------|
| Cash and investments - beginning                   | \$ -         | \$ 11,032        | \$ -           | \$ 21,191                                | \$ 241             | \$ 31,515                    | \$ 993                   | \$ 19,350                | \$ 10,797                          |
| Receipts:  |              |                  |                |  |                    |                              |                          |                          |                                    |
| Taxes  | -            | -                | 23,181         | -  | -                  | -                            | -                        | -                        | -                                  |
| Licenses and permits                               | -            | -                | -              | -  | -                  | -                            | -                        | 4,200                    | -                                  |
| Intergovernmental receipts                         | 114,205      | -                | -              | -  | -                  | -                            | -                        | -                        | -                                  |
| Charges for services                               | -            | 16,125           | -              | -  | -                  | 59,106                       | 10,010                   | -                        | -                                  |
| Fines and forfeits                                 | -            | -                | -              | -  | -                  | -                            | -                        | -                        | -                                  |
| Utility fees                                       | -            | -                | -              | -  | -                  | -                            | -                        | -                        | -                                  |
| Other receipts                                     | -            | 13,584           | -              | -  | -                  | -                            | -                        | -                        | 6,528                              |
| Total receipts                                     | 114,205      | 29,709           | 23,181         | -  | -                  | 59,106                       | 10,010                   | 4,200                    | 6,528                              |
| Disbursements:                                     |              |                  |                |  |                    |                              |                          |                          |                                    |
| Personal services                                  | -            | -                | -              | -  | -                  | -                            | -                        | -                        | -                                  |
| Supplies   | -            | -                | -              | -  | -                  | -                            | -                        | -                        | -                                  |
| Other services and charges                         | -            | -                | -              | -  | -                  | -                            | -                        | -                        | -                                  |
| Debt service - principal and interest              | -            | -                | 17,500         | -  | -                  | -                            | -                        | -                        | -                                  |
| Capital outlay                                     | -            | -                | -              | -  | -                  | -                            | -                        | -                        | -                                  |
| Utility operating expenses                         | -            | -                | -              | -  | -                  | -                            | -                        | -                        | -                                  |
| Other disbursements                                | 114,205      | 30,191           | -              | 18,778                                   | -                  | 75,978                       | 2,106                    | -                        | 16,058                             |
| Total disbursements                                | 114,205      | 30,191           | 17,500         | 18,778                                   | -                  | 75,978                       | 2,106                    | -                        | 16,058                             |
| Excess (deficiency) of receipts over disbursements | -            | (482)            | 5,681          | (18,778)                                 | -                  | (16,872)                     | 7,904                    | 4,200                    | (9,530)                            |
| Cash and investments - ending                      | \$ -         | \$ 10,550        | \$ 5,681       | \$ 2,413                                 | \$ 241             | \$ 14,643                    | \$ 8,897                 | \$ 23,550                | \$ 1,267                           |

CITY OF SULLIVAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

|  | Fire<br>Reports/Donation | Park<br>Pool<br>Donations | Police<br>Ordinance<br>Violation | Ambulance      | Tax<br>Draw<br>Clearing | Gas/Fuel<br>Clearing | Edit           | Payroll          | Wastewater<br>Utility-<br>Operating |
|--|--------------------------|---------------------------|----------------------------------|----------------|-------------------------|----------------------|----------------|------------------|-------------------------------------|
| Cash and investments - beginning                   | \$ 480                   | \$ 367                    | \$ 210                           | \$ 13,839      | \$ 47,785               | \$ 2,870             | \$ 7,136       | \$ 1,083         | \$ 221,102                          |
| Receipts:  |                          |                           |                                  |                |                         |                      |                |                  |                                     |
| Taxes  | -                        | -                         | -                                | -              | -                       | -                    | -              | -                | -                                   |
| Licenses and permits                               | -                        | -                         | -                                | -              | -                       | -                    | -              | -                | -                                   |
| Intergovernmental receipts                         | -                        | -                         | -                                | -              | -                       | -                    | 213,834        | -                | -                                   |
| Charges for services                               | -                        | 190                       | -                                | 212,783        | -                       | -                    | -              | -                | -                                   |
| Fines and forfeits                                 | -                        | -                         | 1,400                            | -              | -                       | -                    | -              | -                | -                                   |
| Utility fees                                       | -                        | -                         | -                                | -              | -                       | -                    | -              | -                | 1,323,096                           |
| Other receipts                                     | 410                      | 512                       | -                                | 2,406          | 427,034                 | 41,810               | 1,164          | 1,473,173        | 3,324                               |
| <b>Total receipts</b>                              | <b>410</b>               | <b>702</b>                | <b>1,400</b>                     | <b>215,189</b> | <b>427,034</b>          | <b>41,810</b>        | <b>214,998</b> | <b>1,473,173</b> | <b>1,326,420</b>                    |
| Disbursements:                                     |                          |                           |                                  |                |                         |                      |                |                  |                                     |
| Personal services                                  | -                        | -                         | -                                | -              | -                       | -                    | 27,078         | -                | 233,614                             |
| Supplies   | -                        | -                         | -                                | -              | -                       | -                    | -              | -                | -                                   |
| Other services and charges                         | -                        | -                         | -                                | -              | -                       | -                    | 5,473          | -                | 57,177                              |
| Debt service - principal and interest              | -                        | -                         | -                                | -              | -                       | -                    | -              | -                | 29,564                              |
| Capital outlay                                     | -                        | -                         | -                                | -              | -                       | -                    | 96,233         | -                | -                                   |
| Utility operating expenses                         | -                        | -                         | -                                | -              | -                       | -                    | -              | -                | 309,158                             |
| Other disbursements                                | -                        | -                         | 1,476                            | 187,879        | 455,932                 | 40,320               | 72,413         | 1,460,906        | 1,304,722                           |
| <b>Total disbursements</b>                         | <b>-</b>                 | <b>-</b>                  | <b>1,476</b>                     | <b>187,879</b> | <b>455,932</b>          | <b>40,320</b>        | <b>201,197</b> | <b>1,460,906</b> | <b>1,934,235</b>                    |
| Excess (deficiency) of receipts over disbursements | 410                      | 702                       | (76)                             | 27,310         | (28,898)                | 1,490                | 13,801         | 12,267           | (607,815)                           |
| Cash and investments - ending                      | \$ 890                   | \$ 1,069                  | \$ 134                           | \$ 41,149      | \$ 18,887               | \$ 4,360             | \$ 20,937      | \$ 13,350        | \$ (386,713)                        |

CITY OF SULLIVAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

|   | Sewer<br>Sinking | Sewer<br>Deprec<br>&<br>Sewer<br>Improv | Sewer<br>Construction | Sewer<br>Improvement<br>Money<br>Mkt | Sewer<br>Const<br>Money<br>Market | Sewer<br>Sinking<br>Money<br>Market | TGR         | STORM<br>WATER | Totals       |
|---|------------------|---|-----------------------|--------------------------------------|-----------------------------------|-------------------------------------|-------------|----------------|--------------|
| Cash and investments - beginning                      | \$ 27,823        | \$ 20,736                               | \$ 4,034              | \$ 123,091                           | \$ 52,854                         | \$ 27,065                           | \$ 2,066    | \$ -           | \$ 1,857,422 |
| Receipts:   |                  |   |                       |                                      |                                   |                                     |             |                |              |
| Taxes   | -                | -                                       | -                     | -                                    | -                                 | -                                   | -           | -              | 1,018,655    |
| Licenses and permits                                  | -                | -                                       | -                     | -                                    | -                                 | -                                   | -           | -              | 27,726       |
| Intergovernmental receipts                            | -                | -                                       | -                     | -                                    | -                                 | -                                   | -           | -              | 993,122      |
| Charges for services                                  | -                | -                                       | -                     | -                                    | -                                 | -                                   | -           | -              | 442,843      |
| Fines and forfeits                                    | -                | -                                       | -                     | -                                    | -                                 | -                                   | -           | -              | 1,400        |
| Utility fees  | -                | -                                       | -                     | -                                    | -                                 | -                                   | 269,116     | 113,690        | 1,705,902    |
| Other receipts  | 485,583          | 23                                      | 2                     | 193                                  | 26                                | 27                                  | -           | 178            | 2,533,948    |
| Total receipts  | 485,583          | 23                                      | 2                     | 193                                  | 26                                | 27                                  | 269,116     | 113,868        | 6,723,596    |
| Disbursements:  |                  |   |                       |                                      |                                   |                                     |             |                |              |
| Personal services                                     | -                | -                                       | -                     | -                                    | -                                 | -                                   | 67,521      | 13,077         | 1,315,819    |
| Supplies  | -                | -                                       | -                     | -                                    | -                                 | -                                   | -           | -              | 263,635      |
| Other services and charges                            | -                | -                                       | -                     | -                                    | -                                 | -                                   | -           | -              | 427,410      |
| Debt service - principal and interest                 | 485,275          | -                                       | -                     | -                                    | -                                 | -                                   | -           | -              | 532,339      |
| Capital outlay  | -                | -                                       | -                     | -                                    | -                                 | -                                   | -           | -              | 151,233      |
| Utility operating expenses                            | -                | -                                       | -                     | -                                    | -                                 | -                                   | 202,877     | 2,912          | 514,947      |
| Other disbursements                                   | 285              | -                                       | -                     | -                                    | -                                 | -                                   | 18,155      | 9,227          | 4,104,256    |
| Total disbursements                                   | 485,560          | -                                       | -                     | -                                    | -                                 | -                                   | 288,553     | 25,216         | 7,309,639    |
| Excess (deficiency) of receipts over<br>disbursements | 23               | 23                                      | 2                     | 193                                  | 26                                | 27                                  | (19,437)    | 88,652         | (586,043)    |
| Cash and investments - ending                         | \$ 27,846        | \$ 20,759                               | \$ 4,036              | \$ 123,284                           | \$ 52,880                         | \$ 27,092                           | \$ (17,371) | \$ 88,652      | \$ 1,271,379 |

CITY OF SULLIVAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

|   | General    | Motor<br>Vehicle<br>Highway | Local<br>Road<br>And<br>Street | EDIT<br>TAX<br>FUND | Local<br>Law<br>Enf<br>Cont<br>Ed | Parks<br>And<br>Recreation | Rainy<br>Day | Levy<br>Excess<br>General | CUMULATIVE<br>CAPITAL<br>IMPR | Cumulative<br>Capital<br>Development |
|---|------------|-----------------------------|--------------------------------|---------------------|-----------------------------------|----------------------------|--------------|---------------------------|-------------------------------|--------------------------------------|
| Cash and investments - beginning                      | \$ 565,320 | \$ 49,960                   | \$ 50,324                      | \$ 20,937           | \$ 2,588                          | \$ 19,817                  | \$ 28,318    | \$ 630                    | \$ 49,021                     | \$ 25,290                            |
| Receipts:   |            |                             |                                |                     |                                   |                            |              |                           |                               |                                      |
| Taxes   | 892,998    | 73,245                      | -                              | 224,722             | -                                 | 61,698                     | -            | -                         | -                             | 21,336                               |
| Licenses and permits                                  | 23,434     | -                           | -                              | -                   | 3,900                             | -                          | -            | -                         | -                             | -                                    |
| Intergovernmental receipts                            | 213,739    | 202,179                     | 17,801                         | -                   | -                                 | 9,940                      | -            | -                         | 10,333                        | 3,437                                |
| Charges for services                                  | 60,000     | -                           | -                              | -                   | 925                               | -                          | -            | -                         | -                             | -                                    |
| Fines and forfeits                                    | 280        | -                           | -                              | -                   | -                                 | -                          | -            | -                         | -                             | -                                    |
| Utility fees  | -          | -                           | -                              | -                   | -                                 | -                          | -            | -                         | -                             | -                                    |
| Other receipts  | 1,720      | -                           | -                              | -                   | 609                               | 115                        | -            | -                         | -                             | -                                    |
| Total receipts  | 1,192,171  | 275,424                     | 17,801                         | 224,722             | 5,434                             | 71,753                     | -            | -                         | 10,333                        | 24,773                               |
| Disbursements:  |            |                             |                                |                     |                                   |                            |              |                           |                               |                                      |
| Personal services                                     | 632,748    | 66,041                      | -                              | 22,298              | -                                 | 34,941                     | -            | -                         | -                             | -                                    |
| Supplies  | 47,207     | 16,396                      | -                              | -                   | -                                 | 12,801                     | -            | -                         | -                             | -                                    |
| Other services and charges                            | 262,959    | 14,021                      | -                              | -                   | -                                 | 13,625                     | -            | -                         | -                             | -                                    |
| Debt service - principal and interest                 | -          | -                           | -                              | -                   | -                                 | -                          | -            | -                         | -                             | -                                    |
| Capital outlay  | 3,000      | -                           | -                              | 92,550              | -                                 | 2,214                      | -            | -                         | 30,000                        | 25,000                               |
| Utility operating expenses                            | -          | -                           | -                              | -                   | -                                 | -                          | -            | -                         | -                             | -                                    |
| Other disbursements                                   | 115,544    | 123,934                     | 43,711                         | 85,060              | 3,278                             | 2,673                      | 27,865       | -                         | -                             | -                                    |
| Total disbursements                                   | 1,061,458  | 220,392                     | 43,711                         | 199,908             | 3,278                             | 66,254                     | 27,865       | -                         | 30,000                        | 25,000                               |
| Excess (deficiency) of receipts over<br>disbursements | 130,713    | 55,032                      | (25,910)                       | 24,814              | 2,156                             | 5,499                      | (27,865)     | -                         | (19,667)                      | (227)                                |
| Cash and investments - ending                         | \$ 696,033 | \$ 104,992                  | \$ 24,414                      | \$ 45,751           | \$ 4,744                          | \$ 25,316                  | \$ 453       | \$ 630                    | \$ 29,354                     | \$ 25,063                            |

CITY OF SULLIVAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

|   | Police<br>Pension | Fire<br>Pension | RIVERBOAT<br>REV.<br>SHARING | STREET<br>DEPT<br>NON<br>REVERTING | CLEARING<br>ACCOUNT | ADOPT<br>A<br>SPOT<br>PROJECT | MAYOR<br>NON-REVERTING | BLIGHT<br>ELIMINATION<br>PROGRA | GAS/FUEL<br>CLEARING<br>ACT | CEMETERY<br>NON<br>REVERTING |
|---|-------------------|-----------------|------------------------------|------------------------------------|---------------------|-------------------------------|------------------------|---------------------------------|-----------------------------|------------------------------|
| Cash and investments - beginning                      | \$ 81,881         | \$ 115,360      | \$ 80,041                    | \$ 1,267                           | \$ 18,887           | \$ 241                        | \$ 1,325               | \$ -                            | \$ 4,360                    | \$ 14,643                    |
| Receipts:   |                   |                 |                              |                                    |                     |                               |                        |                                 |                             |                              |
| Taxes   | -                 | -               | -                            | -                                  | -                   | -                             | -                      | -                               | -                           | -                            |
| Licenses and permits                                  | -                 | -               | -                            | -                                  | -                   | -                             | -                      | -                               | -                           | -                            |
| Intergovernmental receipts                            | 75,993            | 61,659          | 25,171                       | -                                  | -                   | -                             | -                      | 115,800                         | -                           | -                            |
| Charges for services                                  | -                 | -               | -                            | -                                  | -                   | -                             | -                      | -                               | -                           | 80,192                       |
| Fines and forfeits                                    | -                 | -               | -                            | -                                  | -                   | -                             | -                      | -                               | -                           | -                            |
| Utility fees  | -                 | -               | -                            | -                                  | -                   | -                             | -                      | -                               | -                           | -                            |
| Other receipts  | 85                | 95              | -                            | 3,068                              | 614,960             | -                             | -                      | -                               | 50,074                      | -                            |
| Total receipts  | 76,078            | 61,754          | 25,171                       | 3,068                              | 614,960             | -                             | -                      | 115,800                         | 50,074                      | 80,192                       |
| Disbursements:  |                   |                 |                              |                                    |                     |                               |                        |                                 |                             |                              |
| Personal services                                     | 65,737            | 19,183          | -                            | -                                  | -                   | -                             | -                      | -                               | -                           | -                            |
| Supplies  | -                 | -               | -                            | -                                  | -                   | -                             | -                      | -                               | -                           | -                            |
| Other services and charges                            | -                 | -               | -                            | -                                  | -                   | -                             | -                      | -                               | -                           | -                            |
| Debt service - principal and interest                 | -                 | -               | -                            | -                                  | -                   | -                             | -                      | -                               | -                           | -                            |
| Capital outlay  | -                 | -               | -                            | -                                  | -                   | -                             | -                      | -                               | -                           | -                            |
| Utility operating expenses                            | -                 | -               | -                            | -                                  | -                   | -                             | -                      | -                               | -                           | -                            |
| Other disbursements                                   | 9,604             | 41,995          | 71,910                       | 4,331                              | 604,801             | -                             | -                      | 115,800                         | 49,943                      | 68,972                       |
| Total disbursements                                   | 75,341            | 61,178          | 71,910                       | 4,331                              | 604,801             | -                             | -                      | 115,800                         | 49,943                      | 68,972                       |
| Excess (deficiency) of receipts over<br>disbursements | 737               | 576             | (46,739)                     | (1,263)                            | 10,159              | -                             | -                      | -                               | 131                         | 11,220                       |
| Cash and investments - ending                         | \$ 82,618         | \$ 115,936      | \$ 33,302                    | \$ 4                               | \$ 29,046           | \$ 241                        | \$ 1,325               | \$ -                            | \$ 4,491                    | \$ 25,863                    |

CITY OF SULLIVAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

|  | FIRE<br>NON-REVERTING | STREET<br>CUT<br>DEPOSIT | FIRE REPORTS/<br>DONATIONS/IN | REDEVELOPMENT<br>COMMISSION | CENTRAL<br>PLAZA | PARK<br>NON-REVERTING | PARK/POOL | UNSAFE<br>BUILDING<br>FUND | IN-AW<br>CENTRAL<br>PLAZA<br>GRANT |
|--|-----------------------|--------------------------|-------------------------------|-----------------------------|------------------|-----------------------|-----------|----------------------------|------------------------------------|
| Cash and investments - beginning                   | \$ 8,897              | \$ 23,550                | \$ 890                        | \$ (8,962)                  | \$ 10,550        | \$ 13,589             | \$ 1,069  | \$ 104                     | \$ 3,500                           |
| Receipts:  |                       |                          |                               |                             |                  |                       |           |                            |                                    |
| Taxes  | -                     | -                        | -                             | -                           | -                | -                     | -         | -                          | -                                  |
| Licenses and permits                               | -                     | 4,100                    | -                             | -                           | -                | -                     | -         | -                          | -                                  |
| Intergovernmental receipts                         | -                     | -                        | -                             | -                           | -                | -                     | -         | -                          | -                                  |
| Charges for services                               | -                     | -                        | -                             | -                           | 15,185           | 41,343                | -         | -                          | -                                  |
| Fines and forfeits                                 | -                     | -                        | -                             | -                           | -                | -                     | -         | -                          | -                                  |
| Utility fees                                       | -                     | -                        | -                             | -                           | -                | -                     | -         | -                          | -                                  |
| Other receipts                                     | -                     | -                        | 420                           | 71,186                      | 17,600           | -                     | 22        | -                          | -                                  |
| Total receipts                                     | -                     | 4,100                    | 420                           | 71,186                      | 32,785           | 41,343                | 22        | -                          | -                                  |
| Disbursements:                                     |                       |                          |                               |                             |                  |                       |           |                            |                                    |
| Personal services                                  | -                     | -                        | -                             | 5,660                       | -                | -                     | -         | -                          | -                                  |
| Supplies   | -                     | -                        | -                             | -                           | 12,808           | -                     | -         | -                          | -                                  |
| Other services and charges                         | -                     | -                        | -                             | 32,623                      | 20,867           | -                     | -         | -                          | -                                  |
| Debt service - principal and interest              | -                     | -                        | -                             | -                           | -                | -                     | -         | -                          | -                                  |
| Capital outlay                                     | -                     | -                        | -                             | -                           | -                | -                     | -         | -                          | -                                  |
| Utility operating expenses                         | -                     | -                        | -                             | -                           | -                | -                     | -         | -                          | -                                  |
| Other disbursements                                | 3,757                 | -                        | -                             | 30,599                      | 4,200            | 39,498                | -         | -                          | -                                  |
| Total disbursements                                | 3,757                 | -                        | -                             | 68,882                      | 37,875           | 39,498                | -         | -                          | -                                  |
| Excess (deficiency) of receipts over disbursements | (3,757)               | 4,100                    | 420                           | 2,304                       | (5,090)          | 1,845                 | 22        | -                          | -                                  |
| Cash and investments - ending                      | \$ 5,140              | \$ 27,650                | \$ 1,310                      | \$ (6,658)                  | \$ 5,460         | \$ 15,434             | \$ 1,091  | \$ 104                     | \$ 3,500                           |

CITY OF SULLIVAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

|   | LOIT<br>SPECIAL<br>DISTRIBUTION | POLICE-ORD<br>VIOLATION<br>BURE | SULL.<br>CO.<br>COM.<br>FOUND.<br>GRA | TIF<br>DOWNTOWN<br>AREA | TIF<br>IMPOUND<br>(S ANNEX) | TGR         | AMBULANCE<br>FUND | PAYROLL   | SEWER<br>OPERATING |
|---|---------------------------------|---------------------------------|---------------------------------------|-------------------------|-----------------------------|-------------|-------------------|-----------|--------------------|
| Cash and investments - beginning                      | \$ 69,458                       | \$ 134                          | \$ 2,413                              | \$ 15,332               | \$ 5,681                    | \$ (17,371) | \$ 41,149         | \$ 13,350 | \$ (386,713)       |
| Receipts:   |                                 |                                 |                                       |                         |                             |             |                   |           |                    |
| Taxes   | -                               | -                               | -                                     | 10,611                  | 12,397                      | -           | -                 | -         | -                  |
| Licenses and permits                                  | -                               | -                               | -                                     | -                       | -                           | -           | -                 | -         | -                  |
| Intergovernmental receipts                            | -                               | -                               | -                                     | -                       | -                           | -           | -                 | -         | -                  |
| Charges for services                                  | -                               | -                               | -                                     | -                       | -                           | 270,184     | 183,453           | -         | -                  |
| Fines and forfeits                                    | -                               | 850                             | -                                     | -                       | -                           | -           | -                 | -         | -                  |
| Utility fees  | -                               | -                               | -                                     | -                       | -                           | -           | -                 | -         | 1,316,918          |
| Other receipts  | -                               | -                               | 9,600                                 | -                       | -                           | 161         | 40                | 1,485,685 | 295                |
| Total receipts  | -                               | 850                             | 9,600                                 | 10,611                  | 12,397                      | 270,345     | 183,493           | 1,485,685 | 1,317,213          |
| Disbursements:  |                                 |                                 |                                       |                         |                             |             |                   |           |                    |
| Personal services                                     | -                               | -                               | -                                     | -                       | -                           | 22,991      | -                 | -         | 285,894            |
| Supplies  | -                               | -                               | -                                     | -                       | -                           | -           | -                 | -         | -                  |
| Other services and charges                            | -                               | -                               | -                                     | -                       | -                           | 200,121     | -                 | -         | 47,435             |
| Debt service - principal and interest                 | -                               | -                               | -                                     | -                       | -                           | -           | -                 | -         | -                  |
| Capital outlay  | -                               | -                               | -                                     | -                       | -                           | -           | -                 | -         | 70,636             |
| Utility operating expenses                            | -                               | -                               | -                                     | -                       | -                           | -           | -                 | -         | 280,347            |
| Other disbursements                                   | 69,458                          | 275                             | -                                     | -                       | 13,085                      | 18,286      | 176,978           | 1,487,567 | 826,834            |
| Total disbursements                                   | 69,458                          | 275                             | -                                     | -                       | 13,085                      | 241,398     | 176,978           | 1,487,567 | 1,511,146          |
| Excess (deficiency) of receipts over<br>disbursements | (69,458)                        | 575                             | 9,600                                 | 10,611                  | (688)                       | 28,947      | 6,515             | (1,882)   | (193,933)          |
| Cash and investments - ending                         | \$ -                            | \$ 709                          | \$ 12,013                             | \$ 25,943               | \$ 4,993                    | \$ 11,576   | \$ 47,664         | \$ 11,468 | \$ (580,646)       |

CITY OF SULLIVAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

|  | SEWER<br>IMPROVEMENT<br>MM | SEWER<br>SINKING | SEWER<br>DEPRECIATION | SEWER<br>CONSTRUCTION | SEWER<br>IMPROVEMENT | SEWER<br>CONST<br>MM | SEWER<br>SINKING<br>MM<br>(HARRIS) | STORM<br>WATER<br>UTILITY<br>OPE | Totals       |
|--|----------------------------|------------------|-----------------------|-----------------------|----------------------|----------------------|------------------------------------|----------------------------------|--------------|
| Cash and investments - beginning                   | \$ 123,284                 | \$ 27,846        | \$ 2,850              | \$ 4,036              | \$ 17,909            | \$ 52,880            | \$ 27,092                          | \$ 88,652                        | \$ 1,271,379 |
| Receipts:  |                            |                  |                       |                       |                      |                      |                                    |                                  |              |
| Taxes  | -                          | -                | -                     | -                     | -                    | -                    | -                                  | -                                | 1,297,007    |
| Licenses and permits                               | -                          | -                | -                     | -                     | -                    | -                    | -                                  | -                                | 31,434       |
| Intergovernmental receipts                         | -                          | -                | -                     | -                     | -                    | -                    | -                                  | -                                | 736,052      |
| Charges for services                               | -                          | -                | -                     | -                     | -                    | -                    | -                                  | -                                | 651,282      |
| Fines and forfeits                                 | -                          | -                | -                     | -                     | -                    | -                    | -                                  | -                                | 1,130        |
| Utility fees                                       | -                          | -                | -                     | -                     | -                    | -                    | -                                  | 359,336                          | 1,676,254    |
| Other receipts                                     | 709                        | 445,048          | -                     | 2                     | 24                   | 26                   | 78                                 | -                                | 2,701,622    |
| Total receipts                                     | 709                        | 445,048          | -                     | 2                     | 24                   | 26                   | 78                                 | 359,336                          | 7,094,781    |
| Disbursements:                                     |                            |                  |                       |                       |                      |                      |                                    |                                  |              |
| Personal services                                  | -                          | -                | -                     | -                     | -                    | -                    | -                                  | 100,931                          | 1,256,424    |
| Supplies   | -                          | -                | -                     | -                     | -                    | -                    | -                                  | -                                | 89,212       |
| Other services and charges                         | -                          | -                | -                     | -                     | -                    | -                    | -                                  | -                                | 591,651      |
| Debt service - principal and interest              | -                          | 444,749          | -                     | -                     | -                    | -                    | -                                  | -                                | 444,749      |
| Capital outlay                                     | -                          | -                | -                     | -                     | -                    | -                    | -                                  | 264,434                          | 487,834      |
| Utility operating expenses                         | -                          | -                | -                     | -                     | -                    | -                    | -                                  | 8,735                            | 289,082      |
| Other disbursements                                | -                          | 275              | -                     | -                     | -                    | -                    | -                                  | 36,580                           | 4,076,813    |
| Total disbursements                                | -                          | 445,024          | -                     | -                     | -                    | -                    | -                                  | 410,680                          | 7,235,765    |
| Excess (deficiency) of receipts over disbursements | 709                        | 24               | -                     | 2                     | 24                   | 26                   | 78                                 | (51,344)                         | (140,984)    |
| Cash and investments - ending                      | \$ 123,993                 | \$ 27,870        | \$ 2,850              | \$ 4,038              | \$ 17,933            | \$ 52,906            | \$ 27,170                          | \$ 37,308                        | \$ 1,130,395 |

CITY OF SULLIVAN  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2017

| Government or Enterprise | Accounts<br>Payable | Accounts<br>Receivable |
|--------------------------|---------------------|------------------------|
| Wastewater               | \$ 54,804           | \$ 1,264,264           |
| Storm Water              | <u>8,584</u>        | <u>358,700</u>         |
| Totals                   | <u>\$ 63,388</u>    | <u>\$ 1,622,964</u>    |

CITY OF SULLIVAN  
SCHEDULE OF LEASES AND DEBT  
December 31, 2017

| Lessor   | Purpose            | Annual<br>Lease<br>Payment | Lease<br>Beginning<br>Date | Lease<br>Ending<br>Date |
|--|--------------------|----------------------------|----------------------------|-------------------------|
| Governmental activities:<br>First Farmers Bank & Trust | Civic Center Lease | <u>\$ 156,169</u>          | 01/15/2015                 | 01/15/2035              |

| Type                          | Description of Debt<br>Purpose | Ending<br>Principal<br>Balance | Principal and<br>Interest Due<br>Within One<br>Year |
|-------------------------------|--------------------------------|--------------------------------|---|
| Governmental activities:      |                                |                                |   |
| General obligation bonds      | Section Street                 | \$ 745,000                     | \$ 93,000   |
| Notes and loans payable       | Street Sweeper                 | 110,198                        | 29,564  |
| Notes and loans payable       | Bathroom                       | 18,726                         | 9,792   |
| Notes and loans payable       | Blacktop                       | 185,162                        | 96,860  |
| Notes and loans payable       | Cameras                        | 3,529                          | 1,247   |
| Notes and loans payable       | Police Car                     | <u>17,335</u>                  | <u>9,415</u>  |
| Total governmental activities |                                | <u>1,079,950</u>               | <u>239,878</u>                                      |
| Wastewater:                   |                                |                                |   |
| Notes and loans payable       | State Revolving Wastewater     | <u>3,777,500</u>               | <u>485,737</u>                                      |
| Totals                        |                                | <u>\$ 4,857,450</u>            | <u>\$ 725,615</u>                                   |

CITY OF SULLIVAN  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

|                                    | <u>Ending<br/>Balance</u> |
|------------------------------------|---------------------------|
| Governmental activities:           |                           |
| Land                               | \$ 172,157                |
| Infrastructure                     | 6,988,050                 |
| Buildings                          | 3,735,812                 |
| Improvements other than buildings  | 365,522                   |
| Machinery, equipment, and vehicles | <u>2,479,256</u>          |
| Total governmental activities      | <u>13,740,797</u>         |
| Wastewater:                        |                           |
| Land                               | 122,420                   |
| Infrastructure                     | 265,578                   |
| Buildings                          | 571,582                   |
| Improvements other than buildings  | 3,759,091                 |
| Machinery, equipment, and vehicles | <u>594,345</u>            |
| Total Wastewater                   | <u>5,313,016</u>          |
| Total capital assets               | <u>\$ 19,053,813</u>      |

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.