

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF CONNERSVILLE

FAYETTE COUNTY, INDIANA

January 1, 2013 to December 31, 2014



FILED
11/07/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Julie A. Greeson Rosemary Brown	01-01-12 to 12-31-15 01-01-16 to 12-31-19
Mayor	Leonard E. Urban Harold Gordon	01-01-12 to 12-31-15 01-01-16 to 12-31-19
President of the Board of Public Works and Safety	Leonard E. Urban Harold Gordon	01-01-12 to 12-31-15 01-01-16 to 12-31-19
President Pro Tempore of the Common Council	Dr. Gary E. Weber Fran Chomel Gabe Nobbe	01-01-13 to 12-31-13 01-01-14 to 12-31-15 01-01-16 to 12-31-18
Utility Office Manager	Karen L. Lore Cindy Lunsford	01-01-13 to 12-31-15 01-01-16 to 12-31-18



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF CONNERSVILLE, FAYETTE COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the City of Connersville (City), which comprises the financial position and results of operations for the period of January 1, 2013 to December 31, 2014, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the period of January 1, 2013 to December 31, 2014.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the period of January 1, 2013 to December 31, 2014, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

October 2, 2018

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF CONNERSVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
GENERAL FUND	\$ 2,887,157	\$ 8,745,108	\$ 9,469,641	\$ 2,162,624	\$ 9,030,931	\$ 8,571,057	\$ 2,622,498
MOTOR VEHICLE HIGHWAY	206,962	1,120,311	1,092,482	234,791	1,221,050	1,085,378	370,463
LOCAL ROAD & STREET	181,169	58,179	75,000	164,348	58,605	75,000	147,953
AIRPORT FUND	97,279	142,461	139,813	99,927	181,635	149,869	131,693
PARK NON-REVERTING FUND	41,155	53,552	46,258	48,449	54,006	42,083	60,372
CONTINUING EDUCATION	12,222	9,955	10,245	11,932	8,223	3,205	16,950
PARK FUND	263,051	726,407	818,713	170,745	768,657	835,033	104,369
RAINY DAY FUND	21,656	-	-	21,656	-	-	21,656
EDIT FUND	13	301,501	246,039	55,475	108,685	112,238	51,922
CUMULATIVE CAPITAL IMPR.	84,137	36,190	60,673	59,654	36,634	3,830	92,458
CUMULATIVE CAPITAL DEV	412,976	38,561	131,738	319,799	110,540	129,870	300,469
NON-REVERTING INSURANCE	163,601	470	49,536	114,535	-	48,514	66,021
POLICE PENSION FUND	593,216	588,710	570,105	611,821	566,079	563,993	613,907
FIRE PENSION FUND	630,991	1,032,080	980,484	682,587	939,052	957,423	664,216
RIVERBOAT FUND	146,257	79,860	103,190	122,927	79,860	48,843	153,944
CABLE EDUCATION FUND	181,346	188,382	159,120	210,608	186,955	193,489	204,074
REDEVELOPMENT COMMISSION	-	-	-	-	33,073	27,211	5,862
CEMETERY FUND	20,423	4,539	6,632	18,330	3,907	8,834	13,403
UTILITIES F.T. BANK SAFE	3,039,630	9,805	58,198	2,991,237	8,693	300,000	2,699,930
STATE REVOLVING LOAN	-	321,289	321,289	-	565,240	565,240	-
INDIANA HOUSING GRANT	-	-	-	-	7,800	7,800	-
OPERATION SAFE CHILD	108	-	-	108	-	-	108
FIRE ACT GRANT	-	28,784	28,784	-	-	-	-
LANDFILL/ENVIRON REMEDIAT	42,229	-	23,641	18,588	-	8,967	9,621
WHITWATER CANAL BYWAY	-	5,155	-	5,155	50,500	55,655	-
LAWRENCEBURG GRANT	11,912	-	2,875	9,037	-	-	9,037
SAFE SCHOOL ROUTES	2,000	-	690	1,310	-	-	1,310
FACADE PROGRAM	3,331	-	3,331	-	12,620	12,620	-
PARK RESTRICTED FUND	7,032	27,095	22,749	11,378	33,267	3,375	41,270
PARK POOL DEBT SERVICE	-	118,144	118,144	-	112,238	112,238	-
PARK MILLER BLDG DEBT SER	-	72,300	72,300	-	70,300	70,300	-
PK POOL BOND CONSTRUCTION	10,966	-	2,898	8,068	-	1,041	7,027
PARK POOL REFUNDING BOND	-	35,344	35,344	-	-	-	-
RESTRICTED DONATION FUND	21,825	18,630	27,482	12,973	67,081	33,038	47,016
DRUG COALITION FUND	1,015	-	811	204	2,527	2,731	-
GENERAL F.T. BANK SAFE	600,622	4,938	-	605,560	4,406	-	609,966
RUFF DRUG FUND	1,460	38,735	29,158	11,037	30,381	30,165	11,253
SEMINAR TRAINING FUND	3,490	225	57	3,658	-	-	3,658
TAX ABATEMENT FUND	745	675	321	1,099	750	197	1,652
JAMES E ROBERTS TRUST	16,964	126	315	16,775	-	1,280	15,495
AIRPORT IMPROVEMENT FUND	172,310	119,757	120,787	171,280	98,999	60,702	209,577
PAYROLL	-	2,416,289	2,416,289	-	841,867	841,867	-
DIRECT DEPOSIT CLEARING	-	3,109,822	3,109,822	-	4,494,365	4,494,365	-
FEDERAL TAX	-	877,353	877,353	-	849,362	849,362	-
FICA	5	460,796	460,801	-	460,081	460,081	-
MEDICARE	30	178,340	178,370	-	172,205	172,205	-
IN DEPT OF REVENUE	-	264,177	264,177	-	256,717	256,717	-
COUNTY TAX	-	170,055	170,055	-	164,641	164,641	-
PERF	10,654	507,908	518,542	20	565,664	565,667	17
POLICE PENSION	661	63,418	64,078	1	62,206	62,207	-
FIRE PENSION	-	67,343	67,343	-	67,997	67,997	-

CITY OF CONNERSVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments		Cash and Investments		Cash and Investments		
	01-01-13	Receipts	Disbursements	12-31-13	Receipts	Disbursements	12-31-14
COLONIAL INSURANCE	-	618	618	-	526	526	-
FAYETTE COUNTY TREASURER	-	703	703	-	-	-	-
NATCO CREDIT UNION	-	280,736	280,736	-	241,168	241,168	-
DEFERRED COMP HARTFORD	-	79,250	79,250	-	96,894	96,894	-
UNION DUES	-	14,755	14,755	-	14,227	14,227	-
FIRE UNION DUES	-	15,157	15,157	-	14,984	14,984	-
FOP UNION DUES	7,950	4,449	11,500	899	4,307	1,800	3,406
HEALTH INS KEY BEN	11,021	-	-	11,021	-	-	11,021
PRUDENTIAL INSURANCE IRA	-	1,380	1,380	-	1,003	1,003	-
LINCOLN NATIONAL LIFE	-	1,578	1,578	-	837	837	-
RWDSU WELFARE FUND	-	528,701	528,701	-	566,945	565,617	1,328
STANDARD LIFE INSURANCE	-	9,057	9,057	-	10,343	10,172	171
PRUDENTIAL INSURANCE	-	773	773	-	794	794	-
LINECO	(722)	356,223	354,166	1,335	403,103	404,329	109
POL & FIRE INS. ASSOC.	-	24,390	24,390	-	26,272	26,272	-
UTILITY UNION DUES	-	9,162	9,162	-	9,226	9,226	-
SIHO INSURANCE SERVICES	-	24,300	24,300	-	25,575	25,575	-
IBEW COPE	-	272	272	-	274	274	-
AFLAC INSURANCE	-	12,143	12,143	-	9,961	9,961	-
INDIANA FIRE FIGHTERS PAC	-	702	702	-	702	702	-
IACM MEDICAL TRUST	45	2,177,920	2,177,965	-	2,224,266	2,224,261	5
ASSURANT DENTAL INSURANCE	-	5,174	5,174	-	6,404	6,404	-
LINCOLN NATIONAL LIFE INS	-	12,323	12,323	-	11,920	11,920	-
HSA-UNION SAVINGS & LOAN	-	11,545	11,545	-	21,810	21,810	-
EMPLOYEE DEDUCTIONS	-	2,535	2,535	-	7,514	7,514	-
FAYETTE COUNTY CLERK G	-	9,346	9,346	-	7,800	7,800	-
RUSH COUNTY CLERK	-	1,246	1,246	-	3,150	3,150	-
IN STATE CENTRAL CO	-	770	770	-	605	605	-
EMPLOYEE PAYROLL DEDUCT	-	1,440	1,440	-	1,620	1,620	-
IND DEPT OF CHILD SERVICE	-	85,911	85,911	-	75,757	75,757	-
MARION COUNTY SMALL CLAIM	-	982	982	-	-	-	-
PRUDENTIAL C	-	1,194	1,194	-	942	942	-
REVOLVING LOAN US BANK	160,046	34,276	24	194,298	18,330	40,024	172,604
AIRPORT ROTARY FUND	41,458	50,951	36,332	56,077	37,881	27,948	66,010
STORM WATER	953,764	812,334	641,162	1,124,936	1,055,271	429,946	1,750,261
WASTEWATER BONY	711,319	324,951	243,682	792,588	310,666	248,656	854,598
WASTEWATER OPERATING	569,950	2,377,183	2,362,848	584,285	2,524,779	2,441,240	667,824
WASTEWATER DEPRECIATION	268,206	9,100	63,455	213,851	4,650	6,188	212,313
WASTEWATER CONSTRUCTION	119,775	-	-	119,775	300,000	389,221	30,554
WASTEWATER SINKING	122,602	485,000	485,350	122,252	488,100	488,750	121,602
WASTEWATER TRASH	42,791	630,217	616,810	56,198	627,503	624,514	59,187
WASTEWATER DEPOSITS	76,870	66,385	45,345	97,910	66,670	46,295	118,285
WATER OPERATING	466,321	2,115,511	1,697,665	884,167	2,071,955	1,769,036	1,187,086
WATER DEPRECIATION	48,917	49,200	33,305	64,812	49,200	23,945	90,067
WATER BOND AND INTEREST	1,256	543,500	542,816	1,940	531,400	530,200	3,140
WATER METER DEPOSITS	88,045	47,895	36,336	99,604	49,170	36,492	112,282
WATER CONSTRUCTION	679,275	105	91,877	587,503	15	434,348	153,170
Totals	\$ 14,259,489	\$ 33,264,112	\$ 33,532,454	\$ 13,991,147	\$ 34,312,318	\$ 33,379,275	\$ 14,924,190

The notes to the financial statement are an integral part of this statement.

CITY OF CONNERSVILLE
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

CITY OF CONNERSVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

CITY OF CONNERSVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF CONNERSVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans.

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the City authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

CITY OF CONNERSVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

CITY OF CONNERSVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS.

Note 7. Cash Balance Deficits

The financial statement contains one fund with a beginning balance deficit in cash. This is a result of an error that was corrected during the audit period.

Note 8. Subsequent Event

On July 30, 2018, the City entered into a Guaranteed Energy Savings Contract with PSG Energy Group for \$4,352,076. Lease payments are due semiannually beginning on July 1, 2019.

Note 9. Other Postemployment Benefits

The City provides health insurance benefits to eligible retirees and their spouses. These benefits pose a liability to the City for this year and in future years. Information regarding the benefits can be obtained by contacting the City.

Note 10. Combined Funds

Funds related to the water and wastewater utilities were reported individually in the current financial statement, but were combined into one fund for the prior financial statement.

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OTHER INFORMATION - UNAUDITED

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF CONNERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	AIRPORT FUND	PARK NON-REVERTING FUND	CONTINUING EDUCATION	PARK FUND	RAINY DAY FUND	EDIT FUND
Cash and investments - beginning	\$ 2,887,157	\$ 206,962	\$ 181,169	\$ 97,279	\$ 41,155	\$ 12,222	\$ 263,051	\$ 21,656	\$ 13
Receipts:									
Taxes	5,032,414	644,710	-	90,906	-	-	509,789	-	-
Intergovernmental receipts	2,057,237	466,942	58,179	5,614	-	-	31,483	-	230,880
Charges for services	1,577,974	7,532	-	44,368	53,552	-	166,936	-	-
Fines and forfeits	6,054	-	-	-	-	285	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	71,429	1,127	-	1,573	-	9,670	18,199	-	70,621
Total receipts	8,745,108	1,120,311	58,179	142,461	53,552	9,955	726,407	-	301,501
Disbursements:									
Personal services	6,872,289	700,070	-	7,040	-	-	547,076	-	-
Supplies	368,955	160,020	-	11,854	45,358	-	119,857	-	-
Other services and charges	1,885,046	228,307	75,000	114,419	-	10,245	148,561	-	127,895
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	265,482	3,500	-	6,500	900	-	3,219	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	77,869	585	-	-	-	-	-	-	118,144
Total disbursements	9,469,641	1,092,482	75,000	139,813	46,258	10,245	818,713	-	246,039
Excess (deficiency) of receipts over disbursements	(724,533)	27,829	(16,821)	2,648	7,294	(290)	(92,306)	-	55,462
Cash and investments - ending	\$ 2,162,624	\$ 234,791	\$ 164,348	\$ 99,927	\$ 48,449	\$ 11,932	\$ 170,745	\$ 21,656	\$ 55,475

CITY OF CONNERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	CUMULATIVE CAPITAL IMPR.	CUMULATIVE CAPITAL DEV	NON-REVERTING INSURANCE	POLICE PENSION FUND	FIRE PENSION FUND	RIVERBOAT FUND	CABLE EDUCATION FUND	REDEVELOPMENT COMMISSION	CEMETERY FUND
Cash and investments - beginning	\$ 84,137	\$ 412,976	\$ 163,601	\$ 593,216	\$ 630,991	\$ 146,257	\$ 181,346	\$ -	\$ 20,423
Receipts:									
Taxes	-	36,318	-	-	-	-	-	-	3,565
Intergovernmental receipts	36,190	2,243	-	588,710	1,032,080	79,860	-	-	220
Charges for services	-	-	-	-	-	-	188,271	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	470	-	-	-	111	-	754
Total receipts	36,190	38,561	470	588,710	1,032,080	79,860	188,382	-	4,539
Disbursements:									
Personal services	-	-	49,536	3,044	3,044	-	121,792	-	-
Supplies	-	-	-	-	-	44,255	9,597	-	486
Other services and charges	60,673	38,130	-	567,061	977,440	25,516	17,311	-	6,146
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	93,608	-	-	-	33,419	10,420	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	60,673	131,738	49,536	570,105	980,484	103,190	159,120	-	6,632
Excess (deficiency) of receipts over disbursements	(24,483)	(93,177)	(49,066)	18,605	51,596	(23,330)	29,262	-	(2,093)
Cash and investments - ending	\$ 59,654	\$ 319,799	\$ 114,535	\$ 611,821	\$ 682,587	\$ 122,927	\$ 210,608	\$ -	\$ 18,330

CITY OF CONNERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	UTILITIES F.T. BANK SAFE	STATE REVOLVING LOAN	INDIANA HOUSING GRANT	OPERATION SAFE CHILD	FIRE ACT GRANT	LANDFILL/ENVIRON REMIAT	WHITEWATER CANAL BYWAY	LAWRENCEBURG GRANT	SAFE SCHOOL ROUTES
Cash and investments - beginning	\$ 3,039,630	\$ -	\$ -	\$ 108	\$ -	\$ 42,229	\$ -	\$ 11,912	\$ 2,000
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	9,805	321,289	-	-	28,784	-	5,155	-	-
Total receipts	9,805	321,289	-	-	28,784	-	5,155	-	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	321,289	-	-	23,611	23,361	-	2,875	690
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	5,173	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	58,198	-	-	-	-	280	-	-	-
Total disbursements	58,198	321,289	-	-	28,784	23,641	-	2,875	690
Excess (deficiency) of receipts over disbursements	(48,393)	-	-	-	-	(23,641)	5,155	(2,875)	(690)
Cash and investments - ending	\$ 2,991,237	\$ -	\$ -	\$ 108	\$ -	\$ 18,588	\$ 5,155	\$ 9,037	\$ 1,310

CITY OF CONNERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	FACADE PROGRAM	PARK RESTRICTED FUND	PARK POOL DEBT SERVICE	PARK MILLER BLDG DEBT SER	PK POOL BOND CONSTRUCTION	PARK POOL REFUNDING BOND	RESTRICTED DONATION FUND	DRUG COALITION FUND	GENERAL F.T. BANK SAFE
Cash and investments - beginning	\$ 3,331	\$ 7,032	\$ -	\$ -	\$ 10,966	\$ -	\$ 21,825	\$ 1,015	\$ 600,622
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	27,095	118,144	72,300	-	35,344	18,630	-	4,938
Total receipts	-	27,095	118,144	72,300	-	35,344	18,630	-	4,938
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	13,369	-	-	-	-	2,515	811	-
Other services and charges	3,331	9,380	-	-	2,606	35,344	24,967	-	-
Debt service - principal and interest	-	-	118,144	72,300	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	292	-	-	-	-
Total disbursements	3,331	22,749	118,144	72,300	2,898	35,344	27,482	811	-
Excess (deficiency) of receipts over disbursements	(3,331)	4,346	-	-	(2,898)	-	(8,852)	(811)	4,938
Cash and investments - ending	\$ -	\$ 11,378	\$ -	\$ -	\$ 8,068	\$ -	\$ 12,973	\$ 204	\$ 605,560

CITY OF CONNERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	RUFF DRUG FUND	SEMINAR TRAINING FUND	TAX ABATEMENT FUND	JAMES E ROBERTS TRUST	AIRPORT IMPROVEMENT FUND	PAYROLL	DIRECT DEPOSIT CLEARING	FEDERAL TAX	FICA
Cash and investments - beginning	\$ 1,460	\$ 3,490	\$ 745	\$ 16,964	\$ 172,310	\$ -	\$ -	\$ -	\$ 5
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	25,500	-	675	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	13,235	225	-	126	119,757	2,416,289	3,109,822	877,353	460,796
Total receipts	38,735	225	675	126	119,757	2,416,289	3,109,822	877,353	460,796
Disbursements:									
Personal services	2,612	-	-	-	-	-	-	-	-
Supplies	971	57	-	315	-	-	-	-	-
Other services and charges	25,575	-	131	-	120,787	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	190	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	2,416,289	3,109,822	877,353	460,801
Total disbursements	29,158	57	321	315	120,787	2,416,289	3,109,822	877,353	460,801
Excess (deficiency) of receipts over disbursements	9,577	168	354	(189)	(1,030)	-	-	-	(5)
Cash and investments - ending	\$ 11,037	\$ 3,658	\$ 1,099	\$ 16,775	\$ 171,280	\$ -	\$ -	\$ -	\$ -

CITY OF CONNERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	MEDICARE	IN DEPT OF REVENUE	COUNTY TAX	PERF	POLICE PENSION	FIRE PENSION	COLONIAL INSURANCE	FAYETTE COUNTY TREASURER	NATCO CREDIT UNION
Cash and investments - beginning	\$ 30	\$ -	\$ -	\$ 10,654	\$ 661	\$ -	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	178,340	264,177	170,055	507,908	63,418	67,343	618	703	280,736
Total receipts	178,340	264,177	170,055	507,908	63,418	67,343	618	703	280,736
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	178,370	264,177	170,055	518,542	64,078	67,343	618	703	280,736
Total disbursements	178,370	264,177	170,055	518,542	64,078	67,343	618	703	280,736
Excess (deficiency) of receipts over disbursements	(30)	-	-	(10,634)	(660)	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 20	\$ 1	\$ -	\$ -	\$ -	\$ -

CITY OF CONNERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	DEFERRED COMP HARTFORD	UNION DUES	FIRE UNION DUES	FOP UNION DUES	HEALTH INS KEY BEN	PRUDENTIAL INSURANCE IRA	LINCOLN NATIONAL LIFE	RWDSU WELFARE FUND	STANDARD LIFE INSURANCE
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 7,950	\$ 11,021	\$ -	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	79,250	14,755	15,157	4,449	-	1,380	1,578	528,701	9,057
Total receipts	79,250	14,755	15,157	4,449	-	1,380	1,578	528,701	9,057
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	79,250	14,755	15,157	11,500	-	1,380	1,578	528,701	9,057
Total disbursements	79,250	14,755	15,157	11,500	-	1,380	1,578	528,701	9,057
Excess (deficiency) of receipts over disbursements	-	-	-	(7,051)	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 899	\$ 11,021	\$ -	\$ -	\$ -	\$ -

CITY OF CONNERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	PRUDENTIAL INSURANCE	LINECO	POL & FIRE INS. ASSOC.	UTILITY UNION DUES	SIHO INSURANCE SERVICES	IBEW COPE	AFLAC INSURANCE	INDIANA FIRE FIGHTERS PAC	IACT MEDICAL TRUST
Cash and investments - beginning	\$ -	\$ (722)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	773	356,223	24,390	9,162	24,300	272	12,143	702	2,177,920
Total receipts	773	356,223	24,390	9,162	24,300	272	12,143	702	2,177,920
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	773	354,166	24,390	9,162	24,300	272	12,143	702	2,177,965
Total disbursements	773	354,166	24,390	9,162	24,300	272	12,143	702	2,177,965
Excess (deficiency) of receipts over disbursements	-	2,057	-	-	-	-	-	-	(45)
Cash and investments - ending	\$ -	\$ 1,335	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF CONNERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	ASSURANT DENTAL INSURANCE	LINCOLN NATIONAL LIFE INS	HSA-UNION SAVINGS & LOAN	EMPLOYEE DEDUCTIONS	FAYETTE COUNTY CLERK G	RUSH COUNTY CLERK	IN STATE CENTRAL CO	EMPLOYEE PAYROLL DEDUCT	IND DEPT OF CHILD SERVICE
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	5,174	12,323	11,545	2,535	9,346	1,246	770	1,440	85,911
Total receipts	5,174	12,323	11,545	2,535	9,346	1,246	770	1,440	85,911
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	5,174	12,323	11,545	2,535	9,346	1,246	770	1,440	85,911
Total disbursements	5,174	12,323	11,545	2,535	9,346	1,246	770	1,440	85,911
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF CONNERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	MARION COUNTY SMALL CLAIM	PRUDENTIAL C	REVOLVING LOAN US BANK	AIRPORT ROTARY FUND	STORM WATER	WASTEWATER BONY	WASTEWATER OPERATING	WASTEWATER DEPRECIATION	WASTEWATER CONSTRUCTION
Cash and investments - beginning	\$ -	\$ -	\$ 160,046	\$ 41,458	\$ 953,764	\$ 711,319	\$ 569,950	\$ 268,206	\$ 119,775
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	50,951	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	798,797	-	2,288,772	-	-
Penalties	-	-	-	-	10,314	-	44,316	-	-
Other receipts	982	1,194	34,276	-	3,223	324,951	44,095	9,100	-
Total receipts	982	1,194	34,276	50,951	812,334	324,951	2,377,183	9,100	-
Disbursements:									
Personal services	-	-	-	-	114,567	-	660,780	-	-
Supplies	-	-	-	32,833	-	-	-	-	-
Other services and charges	-	-	-	3,499	7,747	-	69,539	-	-
Debt service - principal and interest	-	-	-	-	-	243,682	-	-	-
Capital outlay	-	-	-	-	345,507	-	157,949	-	-
Utility operating expenses	-	-	-	-	136,339	-	988,319	-	-
Other disbursements	982	1,194	24	-	37,002	-	486,261	63,455	-
Total disbursements	982	1,194	24	36,332	641,162	243,682	2,362,848	63,455	-
Excess (deficiency) of receipts over disbursements	-	-	34,252	14,619	171,172	81,269	14,335	(54,355)	-
Cash and investments - ending	\$ -	\$ -	\$ 194,298	\$ 56,077	\$ 1,124,936	\$ 792,588	\$ 584,285	\$ 213,851	\$ 119,775

CITY OF CONNERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	WASTEWATER SINKING	WASTEWATER TRASH	WASTEWATER DEPOSITS	WATER OPERATING	WATER DEPRECIATION	WATER BOND AND INTEREST	WATER METER DEPOSITS	WATER CONSTRUCTION	Totals
Cash and investments - beginning	\$ 122,602	\$ 42,791	\$ 76,870	\$ 466,321	\$ 48,917	\$ 1,256	\$ 88,045	\$ 679,275	\$ 14,259,489
Receipts:									
Taxes	-	-	-	-	-	-	-	-	6,317,702
Intergovernmental receipts	-	-	-	-	-	-	-	-	4,589,638
Charges for services	-	-	-	-	-	-	-	-	2,115,759
Fines and forfeits	-	-	-	-	-	-	-	-	6,339
Utility fees	-	-	-	1,832,016	-	-	-	-	4,919,585
Penalties	-	-	-	12,406	-	-	-	-	67,036
Other receipts	485,000	630,217	66,385	271,089	49,200	543,500	47,895	105	15,248,053
Total receipts	485,000	630,217	66,385	2,115,511	49,200	543,500	47,895	105	33,264,112
Disbursements:									
Personal services	-	-	-	536,445	-	-	-	-	9,618,295
Supplies	-	-	-	-	-	-	-	-	811,253
Other services and charges	-	-	-	37,511	-	-	-	-	4,993,993
Debt service - principal and interest	485,350	-	-	-	-	542,816	-	-	1,462,292
Capital outlay	-	-	-	23,883	-	-	-	91,877	1,041,627
Utility operating expenses	-	-	-	795,017	-	-	-	-	1,919,675
Other disbursements	-	616,810	45,345	304,809	33,305	-	36,336	-	13,685,319
Total disbursements	485,350	616,810	45,345	1,697,665	33,305	542,816	36,336	91,877	33,532,454
Excess (deficiency) of receipts over disbursements	(350)	13,407	21,040	417,846	15,895	684	11,559	(91,772)	(268,342)
Cash and investments - ending	\$ 122,252	\$ 56,198	\$ 97,910	\$ 884,167	\$ 64,812	\$ 1,940	\$ 99,604	\$ 587,503	\$ 13,991,147

CITY OF CONNERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	AIRPORT FUND	PARK NON-REVERTING FUND	CONTINUING EDUCATION	PARK FUND	RAINY DAY FUND	EDIT FUND
Cash and investments - beginning	\$ 2,162,624	\$ 234,791	\$ 164,348	\$ 99,927	\$ 48,449	\$ 11,932	\$ 170,745	\$ 21,656	\$ 55,475
Receipts:									
Taxes	4,959,590	693,106	-	88,308	-	-	495,017	-	-
Intergovernmental receipts	2,087,320	511,789	58,605	5,667	-	-	31,767	-	108,685
Charges for services	1,587,620	14,528	-	39,660	54,006	425	165,331	-	-
Fines and forfeits	6,137	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	390,264	1,627	-	48,000	-	7,798	76,542	-	-
Total receipts	9,030,931	1,221,050	58,605	181,635	54,006	8,223	768,657	-	108,685
Disbursements:									
Personal services	6,624,131	694,820	-	7,423	-	-	538,917	-	-
Supplies	325,478	154,611	-	9,831	42,083	-	80,248	-	-
Other services and charges	1,216,687	235,360	75,000	132,615	-	3,205	131,846	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	236,627	-	-	-	-	-	9,022	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	168,134	587	-	-	-	-	75,000	-	112,238
Total disbursements	8,571,057	1,085,378	75,000	149,869	42,083	3,205	835,033	-	112,238
Excess (deficiency) of receipts over disbursements	459,874	135,672	(16,395)	31,766	11,923	5,018	(66,376)	-	(3,553)
Cash and investments - ending	\$ 2,622,498	\$ 370,463	\$ 147,953	\$ 131,693	\$ 60,372	\$ 16,950	\$ 104,369	\$ 21,656	\$ 51,922

CITY OF CONNERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	CUMULATIVE CAPITAL IMPR.	CUMULATIVE CAPITAL DEV	NON-REVERTING INSURANCE	POLICE PENSION FUND	FIRE PENSION FUND	RIVERBOAT FUND	CABLE EDUCATION FUND	REDEVELOPMENT COMMISSION	CEMETERY FUND
Cash and investments - beginning	\$ 59,654	\$ 319,799	\$ 114,535	\$ 611,821	\$ 682,587	\$ 122,927	\$ 210,608	\$ -	\$ 18,330
Receipts:									
Taxes	-	33,397	-	-	-	-	-	-	3,483
Intergovernmental receipts	35,659	2,143	-	565,972	939,052	79,860	-	-	224
Charges for services	-	-	-	-	-	-	186,862	16,539	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	975	75,000	-	107	-	-	93	16,534	200
Total receipts	36,634	110,540	-	566,079	939,052	79,860	186,955	33,073	3,907
Disbursements:									
Personal services	-	-	48,514	3,044	3,551	-	126,841	-	-
Supplies	-	-	-	-	-	3,361	10,260	765	2,088
Other services and charges	3,830	54,870	-	560,949	953,872	19,034	20,301	23,063	6,746
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	26,448	36,087	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	75,000	-	-	-	-	-	3,383	-
Total disbursements	3,830	129,870	48,514	563,993	957,423	48,843	193,489	27,211	8,834
Excess (deficiency) of receipts over disbursements	32,804	(19,330)	(48,514)	2,086	(18,371)	31,017	(6,534)	5,862	(4,927)
Cash and investments - ending	\$ 92,458	\$ 300,469	\$ 66,021	\$ 613,907	\$ 664,216	\$ 153,944	\$ 204,074	\$ 5,862	\$ 13,403

CITY OF CONNERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	UTILITIES F.T. BANK SAFE	STATE REVOLVING LOAN	INDIANA HOUSING GRANT	OPERATION SAFE CHILD	FIRE ACT GRANT	LANDFILL/ENVIRON REMIAT	WHITWATER CANAL BYWAY	LAWRENCEBURG GRANT	SAFE SCHOOL ROUTES
Cash and investments - beginning	\$ 2,991,237	\$ -	\$ -	\$ 108	\$ -	\$ 18,588	\$ 5,155	\$ 9,037	\$ 1,310
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	7,800	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	8,693	565,240	-	-	-	-	50,500	-	-
Total receipts	8,693	565,240	7,800	-	-	-	50,500	-	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	565,240	7,800	-	-	8,678	55,655	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	300,000	-	-	-	-	289	-	-	-
Total disbursements	300,000	565,240	7,800	-	-	8,967	55,655	-	-
Excess (deficiency) of receipts over disbursements	(291,307)	-	-	-	-	(8,967)	(5,155)	-	-
Cash and investments - ending	\$ 2,699,930	\$ -	\$ -	\$ 108	\$ -	\$ 9,621	\$ -	\$ 9,037	\$ 1,310

CITY OF CONNERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	FACADE PROGRAM	PARK RESTRICTED FUND	PARK POOL DEBT SERVICE	PARK MILLER BLDG DEBT SER	PK POOL BOND CONSTRUCTION	PARK POOL REFUNDING BOND	RESTRICTED DONATION FUND	DRUG COALITION FUND	GENERAL F.T. BANK SAFE
Cash and investments - beginning	\$ -	\$ 11,378	\$ -	\$ -	\$ 8,068	\$ -	\$ 12,973	\$ 204	\$ 605,560
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	12,620	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	33,267	112,238	70,300	-	-	67,081	2,527	4,406
Total receipts	12,620	33,267	112,238	70,300	-	-	67,081	2,527	4,406
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	1,254	-	-	-	-	3,585	2,731	-
Other services and charges	12,620	2,121	-	-	750	-	29,453	-	-
Debt service - principal and interest	-	-	112,238	70,300	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	291	-	-	-	-
Total disbursements	12,620	3,375	112,238	70,300	1,041	-	33,038	2,731	-
Excess (deficiency) of receipts over disbursements	-	29,892	-	-	(1,041)	-	34,043	(204)	4,406
Cash and investments - ending	\$ -	\$ 41,270	\$ -	\$ -	\$ 7,027	\$ -	\$ 47,016	\$ -	\$ 609,966

CITY OF CONNERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	RUFF DRUG FUND	SEMINAR TRAINING FUND	TAX ABATEMENT FUND	JAMES E ROBERTS TRUST	AIRPORT IMPROVEMENT FUND	PAYROLL	DIRECT DEPOSIT CLEARING	FEDERAL TAX	FICA
Cash and investments - beginning	\$ 11,037	\$ 3,658	\$ 1,099	\$ 16,775	\$ 171,280	\$ -	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	20,000	-	750	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	10,381	-	-	-	98,999	841,867	4,494,365	849,362	460,081
Total receipts	30,381	-	750	-	98,999	841,867	4,494,365	849,362	460,081
Disbursements:									
Personal services	6,524	-	-	-	-	-	-	-	-
Supplies	2,261	-	-	1,280	-	-	-	-	-
Other services and charges	20,371	-	78	-	60,702	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	1,009	-	119	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	841,867	4,494,365	849,362	460,081
Total disbursements	30,165	-	197	1,280	60,702	841,867	4,494,365	849,362	460,081
Excess (deficiency) of receipts over disbursements	216	-	553	(1,280)	38,297	-	-	-	-
Cash and investments - ending	\$ 11,253	\$ 3,658	\$ 1,652	\$ 15,495	\$ 209,577	\$ -	\$ -	\$ -	\$ -

CITY OF CONNERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	MEDICARE	IN DEPT OF REVENUE	COUNTY TAX	PERF	POLICE PENSION	FIRE PENSION	COLONIAL INSURANCE	FAYETTE COUNTY TREASURER	NATCO CREDIT UNION
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 20	\$ 1	\$ -	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	172,205	256,717	164,641	565,664	62,206	67,997	526	-	241,168
Total receipts	172,205	256,717	164,641	565,664	62,206	67,997	526	-	241,168
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	172,205	256,717	164,641	565,667	62,207	67,997	526	-	241,168
Total disbursements	172,205	256,717	164,641	565,667	62,207	67,997	526	-	241,168
Excess (deficiency) of receipts over disbursements	-	-	-	(3)	(1)	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 17	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF CONNERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	DEFERRED COMP HARTFORD	UNION DUES	FIRE UNION DUES	FOP UNION DUES	HEALTH INS KEY BEN	PRUDENTIAL INSURANCE IRA	LINCOLN NATIONAL LIFE	RWDSU WELFARE FUND	STANDARD LIFE INSURANCE
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 899	\$ 11,021	\$ -	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	96,894	14,227	14,984	4,307	-	1,003	837	566,945	10,343
Total receipts	96,894	14,227	14,984	4,307	-	1,003	837	566,945	10,343
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	96,894	14,227	14,984	1,800	-	1,003	837	565,617	10,172
Total disbursements	96,894	14,227	14,984	1,800	-	1,003	837	565,617	10,172
Excess (deficiency) of receipts over disbursements	-	-	-	2,507	-	-	-	1,328	171
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 3,406	\$ 11,021	\$ -	\$ -	\$ 1,328	\$ 171

CITY OF CONNERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	PRUDENTIAL INSURANCE	LINECO	POL & FIRE INS. ASSOC.	UTILITY UNION DUES	SIHO INSURANCE SERVICES	IBEW COPE	AFLAC INSURANCE	INDIANA FIRE FIGHTERS PAC	IACT MEDICAL TRUST
Cash and investments - beginning	\$ -	\$ 1,335	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	794	403,103	26,272	9,226	25,575	274	9,961	702	2,224,266
Total receipts	794	403,103	26,272	9,226	25,575	274	9,961	702	2,224,266
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	794	404,329	26,272	9,226	25,575	274	9,961	702	2,224,261
Total disbursements	794	404,329	26,272	9,226	25,575	274	9,961	702	2,224,261
Excess (deficiency) of receipts over disbursements	-	(1,226)	-	-	-	-	-	-	5
Cash and investments - ending	\$ -	\$ 109	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5

CITY OF CONNERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	ASSURANT DENTAL INSURANCE	LINCOLN NATIONAL LIFE INS	HSA-UNION SAVINGS & LOAN	EMPLOYEE DEDUCTIONS	FAYETTE COUNTY CLERK G	RUSH COUNTY CLERK	IN STATE CENTRAL CO	EMPLOYEE PAYROLL DEDUCT	IND DEPT OF CHILD SERVICE
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	6,404	11,920	21,810	7,514	7,800	3,150	605	1,620	75,757
Total receipts	6,404	11,920	21,810	7,514	7,800	3,150	605	1,620	75,757
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	6,404	11,920	21,810	7,514	7,800	3,150	605	1,620	75,757
Total disbursements	6,404	11,920	21,810	7,514	7,800	3,150	605	1,620	75,757
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF CONNERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	MARION COUNTY SMALL CLAIM	PRUDENTIAL C	REVOLVING LOAN US BANK	AIRPORT ROTARY FUND	STORM WATER	WASTEWATER BONY	WASTEWATER OPERATING	WASTEWATER DEPRECIATION	WASTEWATER CONSTRUCTION
Cash and investments - beginning	\$ -	\$ -	\$ 194,298	\$ 56,077	\$ 1,124,936	\$ 792,588	\$ 584,285	\$ 213,851	\$ 119,775
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	37,881	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	851,977	-	2,459,663	-	-
Penalties	-	-	-	-	10,563	-	52,874	-	-
Other receipts	-	942	18,330	-	192,731	310,666	12,242	4,650	300,000
Total receipts	-	942	18,330	37,881	1,055,271	310,666	2,524,779	4,650	300,000
Disbursements:									
Personal services	-	-	-	-	112,470	-	771,074	-	-
Supplies	-	-	-	24,424	-	-	-	-	-
Other services and charges	-	-	-	3,524	7,371	-	71,574	-	-
Debt service - principal and interest	-	-	-	-	-	248,656	-	-	-
Capital outlay	-	-	-	-	12,592	-	104,744	-	389,221
Utility operating expenses	-	-	-	-	263,998	-	1,018,363	-	-
Other disbursements	-	942	40,024	-	33,515	-	475,485	6,188	-
Total disbursements	-	942	40,024	27,948	429,946	248,656	2,441,240	6,188	389,221
Excess (deficiency) of receipts over disbursements	-	-	(21,694)	9,933	625,325	62,010	83,539	(1,538)	(89,221)
Cash and investments - ending	\$ -	\$ -	\$ 172,604	\$ 66,010	\$ 1,750,261	\$ 854,598	\$ 667,824	\$ 212,313	\$ 30,554

CITY OF CONNERSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	WASTEWATER SINKING	WASTEWATER TRASH	WASTEWATER DEPOSITS	WATER OPERATING	WATER DEPRECIATION	WATER BOND AND INTEREST	WATER METER DEPOSITS	WATER CONSTRUCTION	Totals
Cash and investments - beginning	\$ 122,252	\$ 56,198	\$ 97,910	\$ 884,167	\$ 64,812	\$ 1,940	\$ 99,604	\$ 587,503	\$ 13,991,147
Receipts:									
Taxes	-	-	-	-	-	-	-	-	6,272,901
Intergovernmental receipts	-	-	-	-	-	-	-	-	4,447,163
Charges for services	-	-	-	-	-	-	-	-	2,123,602
Fines and forfeits	-	-	-	-	-	-	-	-	6,137
Utility fees	-	-	-	1,897,493	-	-	-	-	5,209,133
Penalties	-	-	-	13,840	-	-	-	-	77,277
Other receipts	488,100	627,503	66,670	160,622	49,200	531,400	49,170	15	16,176,105
Total receipts	488,100	627,503	66,670	2,071,955	49,200	531,400	49,170	15	34,312,318
Disbursements:									
Personal services	-	-	-	572,963	-	-	-	-	9,510,272
Supplies	-	-	-	-	-	-	-	-	664,260
Other services and charges	-	-	-	37,450	-	-	-	-	4,320,765
Debt service - principal and interest	488,750	-	-	-	-	530,200	36,492	-	1,486,636
Capital outlay	-	-	-	31,567	-	-	-	434,135	1,281,571
Utility operating expenses	-	-	-	805,436	-	-	-	116	2,087,913
Other disbursements	-	624,514	46,295	321,620	23,945	-	-	97	14,027,858
Total disbursements	488,750	624,514	46,295	1,769,036	23,945	530,200	36,492	434,348	33,379,275
Excess (deficiency) of receipts over disbursements	(650)	2,989	20,375	302,919	25,255	1,200	12,678	(434,333)	933,043
Cash and investments - ending	\$ 121,602	\$ 59,187	\$ 118,285	\$ 1,187,086	\$ 90,067	\$ 3,140	\$ 112,282	\$ 153,170	\$ 14,924,190

CITY OF CONNERSVILLE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2014

Government or Enterprise	Accounts Payable	Accounts Receivable
Airport	\$ 1,639	\$ -
Storm Water	2,423	130,268
Wastewater	10,392	274,487
Water	33,646	248,333
Governmental activities	<u>206,525</u>	<u>64,852</u>
Totals	<u>\$ 254,625</u>	<u>\$ 717,940</u>

CITY OF CONNERSVILLE
 SCHEDULE OF LEASES AND DEBT
 December 31, 2014

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Fifth Third Bank	Purchase of Automated Trash Truck and Toters	\$ 91,331	8/31/2012	11/1/2018
Fifth Third Bank	Purchase of E-One Pumper Fire Truck	47,223	7/1/2013	11/1/2019
USDA Rural Development	Purchase Ambulance	<u>6,987</u>	7/25/2007	7/25/2022
Total governmental activities		<u>145,541</u>		
Total of annual lease payments		<u>\$ 145,541</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	2010 Bond to Construct Community Center	\$ 470,000	\$ 68,300
Revenue bonds	2013 Bond to Construct Community Swimming Pool	<u>967,000</u>	<u>112,812</u>
Total governmental activities		<u>1,437,000</u>	<u>181,112</u>
Wastewater:			
Revenue bonds	Sewage Works Refunding Revenue Bonds of 2010	1,805,000	485,700
Revenue bonds	Sewage Works Revenue Bonds of 2009 SRF Series A	<u>3,295,012</u>	<u>279,445</u>
Total Wastewater		<u>5,100,012</u>	<u>765,145</u>
Water:			
Revenue bonds	Waterworks Refunding Revenue Bonds of 2010	1,210,000	331,718
Revenue bonds	Waterworks Refunding Revenue Bonds of 2013	<u>3,350,000</u>	<u>195,425</u>
Total Water		<u>4,560,000</u>	<u>527,143</u>
Totals		<u>\$ 11,097,012</u>	<u>\$ 1,473,400</u>

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CITY OF CONNERSVILLE
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2014

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 784,532
Infrastructure	1,439,322
Buildings	4,075,291
Improvements other than buildings	2,019,892
Machinery, equipment, and vehicles	6,423,581
Construction in progress	<u>148,478</u>
Total governmental activities	<u>14,891,096</u>
Airport:	
Land	2,016,048
Infrastructure	1,524,281
Buildings	222,683
Improvements other than buildings	3,169,143
Machinery, equipment, and vehicles	<u>347,324</u>
Total Airport	<u>7,279,479</u>
Storm Water:	
Land	8,533
Infrastructure	3,997,074
Buildings	25,793
Improvements other than buildings	60,827
Machinery, equipment, and vehicles	<u>205,017</u>
Total Storm Water	<u>4,297,244</u>
Wastewater:	
Land	338,737
Infrastructure	6,070,236
Buildings	5,490,649
Improvements other than buildings	293,829
Machinery, equipment, and vehicles	<u>3,468,080</u>
Total Wastewater	<u>15,661,531</u>
Water:	
Land	58,099
Infrastructure	6,281,295
Buildings	2,798,240
Improvements other than buildings	739,828
Machinery, equipment, and vehicles	<u>3,437,168</u>
Total Water	<u>13,314,030</u>
Total capital assets	<u>\$ 55,443,380</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.