

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF BROOKLYN

MORGAN COUNTY, INDIANA

January 1, 2014 to December 31, 2017



**FILED**

10/31/2018



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Karen Howard-Frentress	01-01-12 to 12-31-19
President of the Town Council	Melissa Bryant Barbara J. Lowhorn	01-01-14 to 12-31-14 01-01-15 to 12-31-18



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF BROOKLYN, MORGAN COUNTY, INDIANA

**Report on the Financial Statements**

We have audited the accompanying financial statements of the Town of Brooklyn (Town), which comprise the financial position and results of operations for the period of January 1, 2014 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2014 to December 31, 2017.


***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2014 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

September 20, 2018

## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF BROOKLYN  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-14	Receipts	Disbursements	12-31-14	Receipts	Disbursements	12-31-15		
GENERAL FUND	\$ 68,937	\$ 267,405	\$ 239,643	\$ 96,699	\$ 261,819	\$ 313,525	\$ 44,993		
MOTOR VEHICLE HIGHWAY	145,826	97,787	56,280	187,333	97,849	44,205	240,977		
LOCAL ROAD AND STREET	33,533	14,564	22,415	25,682	13,560	-	39,242		
PARK	9,425	7,276	3,357	13,344	9,194	10,122	12,416		
LAW ENFORCEMENT CONTINUIN	267	1,626	1,169	724	1,069	650	1,143		
RIVER BOAT FUND	30,798	9,466	8,619	31,645	9,466	8,619	32,492		
RAINY DAY FUND	16,759	-	6,595	10,164	-	3,326	6,838		
EDIT REVENUE	190,317	65,725	133,371	122,671	68,239	52,625	138,285		
LEVY EXCESS	423	-	-	423	-	-	423		
CUMULATIVE CAPITAL IMPROV	12,281	4,227	245	16,263	4,014	7,085	13,192		
CUMULATIVE FIRE/EQUIP FUN	13,101	6,419	1,863	17,657	6,494	11,054	13,097		
DONATION & GRANT FUND	-	8,350	8,350	-	-	-	-		
LOIT PUBLIC SAFETY	29,555	28,564	52,590	5,529	43,716	35,146	14,099		
BROOKLYN POLICE DEPT FORFEITURE	-	100	-	100	-	-	100		
DOG FEE FUND	457	-	-	457	-	-	457		
446-DONATION PD	1,021	-	-	1,021	-	-	1,021		
ANTHEM INSURANCE	(1,814)	2,492	678	-	-	-	-		
PAYROLL FUND	4,085	140,200	134,568	9,717	142,123	127,365	24,475		
ELECTRIC OPERATING	75,161	820,074	821,287	73,948	835,372	848,996	60,324		
ELECTRIC METER DEPOSIT	31,684	4,618	2,910	33,392	4,100	2,350	35,142		
ELECTRIC IMPROVEMENT/ DEPR	52,386	53	-	52,439	-	-	52,439		
ELECTRIC SPECIAL ACCOUNT	185,085	57	18,013	167,129	-	-	167,129		
ELECTRIC CASH RESERVE	72,136	-	-	72,136	-	-	72,136		
CREDIT CARD RECEIPTS	22	48,647	50,376	(1,707)	64,290	66,281	(3,698)		
INSURANCE	-	-	2,585	(2,585)	-	33,748	(36,333)		
STORM WATER UTILITY	35,484	21,915	4,844	52,555	21,867	21,727	52,695		
SEWER OPERATING FUND	2,598	474,075	346,688	129,985	487,982	370,646	247,321		
SEWER DEPOSITS	26,482	4,062	2,985	27,559	3,533	2,813	28,279		
SEWER BOND AND INTEREST	(12,089)	24,179	77,000	(64,910)	70,226	87,168	(81,852)		
SEWER IMPROVEMENT/ DEPRECI	19	-	-	19	-	-	19		
TRASH- WASTE MANAGEMENT FU	7,144	57,740	57,407	7,477	57,545	57,502	7,520		
WATER UTILITY OPERATING	2,414	244,996	226,346	21,064	236,563	262,063	(4,436)		
WATER METER DEPOSIT	20,899	3,825	1,914	22,810	3,534	1,997	24,347		
WATER IMPROVEMENT/ DEPRECI	8,836	-	1,423	7,413	-	1,494	5,919		
WATER BOND AND INTEREST	-	17,438	17,438	-	53,594	53,594	-		
BPD FORFEITURE FUND	-	100	-	100	-	12	88		
SRF WATER DEBT SERVICE RESERVE	39,073	6,110	-	45,183	51,293	45,183	51,293		
SRF WATER BOND AND INTEREST	16,102	29,512	23,950	21,664	36,837	36,829	21,672		
SRF WATER CONSTRUCTION	-	170,835	170,835	-	962	962	-		
SRF SEWER BOND AND INTEREST	-	-	-	-	1,078	-	1,078		
SRF SEWER CONSTRUCTION	-	-	-	-	1,415,000	229,812	1,185,188		
Totals	\$ 1,118,407	\$ 2,582,437	\$ 2,495,744	\$ 1,205,100	\$ 4,001,319	\$ 2,736,899	\$ 2,469,520		

The notes to the financial statements are an integral part of this statement.

TOWN OF BROOKLYN  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2016 and 2017

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-16	Receipts	Disbursements	12-31-16	Receipts	Disbursements	12-31-17		
GENERAL FUND	\$ 44,993	\$ 254,916	\$ 347,846	\$ (47,937)	\$ 263,012	\$ 361,423	\$ (146,348)		
MOTOR VEHICLE HIGHWAY	240,977	95,474	57,372	279,079	100,847	32,469	347,457		
LOCAL ROAD AND STREET	39,242	14,778	10,230	43,790	18,851	-	62,641		
PARK	12,416	9,175	8,774	12,817	9,272	9,636	12,453		
LAW ENFORCEMENT CONTINUIN	1,143	868	-	2,011	343	-	2,354		
RIVER BOAT FUND	32,492	9,466	6,730	35,228	9,466	-	44,694		
RAINY DAY FUND	6,838	-	1,751	5,087	-	-	5,087		
EDIT REVENUE	138,285	68,699	21,549	185,435	72,377	117,780	140,032		
LEVY EXCESS	423	-	-	423	-	-	423		
CUMULATIVE CAPITAL IMPROV	13,192	4,073	7,395	9,870	3,886	7,715	6,041		
CUMULATIVE FIRE/EQUIP FUN	13,097	29,465	-	42,562	25,426	1,645	66,343		
MISCELLANEOUS INCOME	-	-	-	-	10,580	10,580	-		
LOIT PUBLIC SAFETY	14,099	25,273	27,173	12,199	32,669	40,397	4,471		
BROOKLYN POLICE DEPT FORFEITURE	100	-	-	100	-	-	100		
DOG FEE FUND	457	-	-	457	-	-	457		
446-DONATION PD	1,021	-	-	1,021	-	-	1,021		
SRF	-	489,420	489,420	-	-	-	-		
PAYROLL	24,475	142,004	131,373	35,106	119,833	109,299	45,641		
ELECTRIC OPERATING	60,324	830,351	821,774	68,901	797,189	778,012	88,078		
ELECTRIC METER DEPOSIT	35,142	5,500	4,140	36,502	4,300	2,900	37,902		
ELECTRIC IMPROVEMENT/DEPR	52,439	-	-	52,439	-	-	52,439		
ELECTRIC SPECIAL ACCOUNT	167,129	-	-	167,129	-	-	167,129		
ELECTRIC CASH RESERVE	72,136	-	-	72,136	-	-	72,136		
CREDIT CARD RECEIPTS	(3,698)	66,635	68,355	(5,418)	85,294	87,238	(7,362)		
INSURANCE	(36,333)	-	-	(36,333)	-	-	(36,333)		
STORM WATER UTILITY	52,695	30,034	17,370	65,359	38,143	52,009	51,493		
SEWER OPERATING FUND	247,321	466,805	255,693	458,433	465,390	239,861	683,962		
SEWER DEPOSITS	28,279	4,395	3,000	29,674	3,105	2,279	30,500		
SEWER BOND AND INTEREST	(81,852)	-	136,283	(218,135)	-	139,595	(357,730)		
SEWER IMPROVEMENT/DEPRECI	19	-	-	19	-	-	19		
TRASH-WASTE MANAGEMENT FU	7,520	58,191	57,868	7,843	58,114	57,894	8,063		
WATER UTILITY OPERATING	(4,436)	231,348	189,533	37,379	223,123	208,128	52,374		
WATER METER DEPOSIT	24,347	4,671	2,384	26,634	3,069	2,009	27,694		
WATER IMPROVEMENT/DEPRECI	5,919	-	-	5,919	-	-	5,919		
WATER BOND AND INTEREST	-	-	35,625	(35,625)	-	17,531	(53,156)		
BPD FORFEITURE FUND	88	-	36	52	-	36	16		
SRF WATER DEBT SERVICE RESERVE	51,293	6,203	-	57,496	6,511	-	64,007		
SRF WATER BOND AND INTEREST	21,672	29,080	29,162	21,590	47,917	28,943	40,564		
SRF WATER CONSTRUCTION	-	-	-	-	2,493	2,493	-		
SRF SEWER DEBT SERVICE RESERVE	-	23,985	-	23,985	24,198	-	48,183		
SRF SEWER BOND AND INTEREST	1,078	29,877	16,017	14,938	32,904	29,857	17,985		
SRF SEWER CONSTRUCTION	1,185,188	1,978	280,098	907,068	1,367	891,003	17,432		
Totals	\$ 2,469,520	\$ 2,932,664	\$ 3,026,951	\$ 2,375,233	\$ 2,459,679	\$ 3,230,732	\$ 1,604,180		

The notes to the financial statements are an integral part of this statement.

TOWN OF BROOKLYN  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, storm water, and trash.

The accompanying financial statements present the financial information for the Town.

**B. Basis of Accounting.**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: building and planning permits and gun permits.

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions

TOWN OF BROOKLYN  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: copies of public records, copy machines charges, accident report copies, gun permit applications, park rental fees, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

TOWN OF BROOKLYN  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

TOWN OF BROOKLYN  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Cash Balance Deficits**

The financial statements contain some funds with deficits in cash. These were a result of paying fund obligations without making the required transfers into the funds or the result of audit adjustments to the financial statements for transactions not recorded in the ledgers.

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#### OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF BROOKLYN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	PARK	LAW ENFORCEMENT CONTINUIN	RIVER BOAT FUND	RAINY DAY FUND	EDIT REVENUE
Cash and investments - beginning	\$ 68,937	\$ 145,826	\$ 33,533	\$ 9,425	\$ 267	\$ 30,798	\$ 16,759	\$ 190,317
Receipts:								
Taxes	109,775	-	-	-	-	-	-	-
Licenses and permits	11,714	-	-	-	990	-	-	-
Intergovernmental receipts	140,234	92,210	14,564	-	-	9,466	-	65,725
Charges for services	-	-	-	5,900	54	-	-	-
Fines and forfeits	5,608	-	-	-	582	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	74	5,577	-	1,376	-	-	-	-
Total receipts	267,405	97,787	14,564	7,276	1,626	9,466	-	65,725
Disbursements:								
Personal services	92,516	2,864	-	-	-	-	-	-
Supplies	22,591	33,253	-	-	-	-	-	-
Other services and charges	87,109	12,292	22,415	3,357	1,169	8,619	6,595	72,402
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	37,427	7,871	-	-	-	-	-	60,969
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	239,643	56,280	22,415	3,357	1,169	8,619	6,595	133,371
Excess (deficiency) of receipts over disbursements	27,762	41,507	(7,851)	3,919	457	847	(6,595)	(67,646)
Cash and investments - ending	\$ 96,699	\$ 187,333	\$ 25,682	\$ 13,344	\$ 724	\$ 31,645	\$ 10,164	\$ 122,671

TOWN OF BROOKLYN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	LEVY EXCESS	CUMULATIVE CAPITAL IMPROV	CUMULATIVE FIRE/EQUIP FUN	DONATION & GRANT FUND	LOIT PUBLIC SAFETY	BROOKLYN POLICE DEPT FORFEITURE	DOG FEE FUND	446-DONATION PD
Cash and investments - beginning	\$ 423	\$ 12,281	\$ 13,101	\$ -	\$ 29,555	\$ -	\$ 457	\$ 1,021
Receipts:								
Taxes	-	-	5,396	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	4,227	1,023	8,350	28,564	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	100	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	4,227	6,419	8,350	28,564	100	-	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	8,350	14,315	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	245	1,863	-	38,275	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	245	1,863	8,350	52,590	-	-	-
Excess (deficiency) of receipts over disbursements	-	3,982	4,556	-	(24,026)	100	-	-
Cash and investments - ending	\$ 423	\$ 16,263	\$ 17,657	\$ -	\$ 5,529	\$ 100	\$ 457	\$ 1,021

TOWN OF BROOKLYN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	ANTHEM INSURANCE	PAYROLL FUND	ELECTRIC OPERATING	ELECTRIC METER DEPOSIT	ELECTRIC IMPROVEMENT/ DEPR	ELECTRIC SPECIAL ACCOUNT	ELECTRIC CASH RESERVE	CREDIT CARD RECEIPTS
Cash and investments - beginning	\$ (1,814)	\$ 4,085	\$ 75,161	\$ 31,684	\$ 52,386	\$ 185,085	\$ 72,136	\$ 22
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	814,689	4,600	-	-	-	-
Penalties	-	-	596	-	-	-	-	-
Other receipts	2,492	140,200	4,789	18	53	57	-	48,647
Total receipts	2,492	140,200	820,074	4,618	53	57	-	48,647
Disbursements:								
Personal services	-	134,568	-	-	-	-	-	-
Supplies	678	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	741,324	1,568	-	18,013	-	50,376
Other disbursements	-	-	79,963	1,342	-	-	-	-
Total disbursements	678	134,568	821,287	2,910	-	18,013	-	50,376
Excess (deficiency) of receipts over disbursements	1,814	5,632	(1,213)	1,708	53	(17,956)	-	(1,729)
Cash and investments - ending	\$ -	\$ 9,717	\$ 73,948	\$ 33,392	\$ 52,439	\$ 167,129	\$ 72,136	\$ (1,707)

TOWN OF BROOKLYN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	INSURANCE	STORM WATER UTILITY	SEWER OPERATING FUND	SEWER DEPOSITS	SEWER BOND AND INTEREST	SEWER IMPROVEMENT/ DEPRECI	TRASH- WASTE MANAGEMENT FU	WATER UTILITY OPERATING
Cash and investments - beginning	\$ -	\$ 35,484	\$ 2,598	\$ 26,482	\$ (12,089)	\$ 19	\$ 7,144	\$ 2,414
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	21,915	470,352	4,045	-	-	57,740	231,610
Penalties	-	-	-	-	-	-	-	210
Other receipts	-	-	3,723	17	24,179	-	-	13,176
Total receipts	-	21,915	474,075	4,062	24,179	-	57,740	244,996
Disbursements:								
Personal services	2,585	-	137,908	-	-	-	-	104,545
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	7,992	-	-	-	-	4,702
Debt service - principal and interest	-	-	16,347	-	77,000	-	-	-
Capital outlay	-	1,406	17,598	-	-	-	-	-
Utility operating expenses	-	3,438	154,754	742	-	-	57,407	64,040
Other disbursements	-	-	12,089	2,243	-	-	-	53,059
Total disbursements	2,585	4,844	346,688	2,985	77,000	-	57,407	226,346
Excess (deficiency) of receipts over disbursements	(2,585)	17,071	127,387	1,077	(52,821)	-	333	18,650
Cash and investments - ending	\$ (2,585)	\$ 52,555	\$ 129,985	\$ 27,559	\$ (64,910)	\$ 19	\$ 7,477	\$ 21,064

TOWN OF BROOKLYN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	WATER METER DEPOSIT	WATER IMPROVEMENT/ DEPRECI	WATER BOND AND INTEREST	BPD FORFEITURE FUND	SRF WATER DEBT SERVICE RESERVE	SRF WATER BOND AND INTEREST	SRF WATER CONSTRUCTION	Totals
Cash and investments - beginning	\$ 20,899	\$ 8,836	\$ -	\$ -	\$ 39,073	\$ 16,102	\$ -	\$ 1,118,407
Receipts:								
Taxes	-	-	-	-	-	-	-	115,171
Licenses and permits	-	-	-	-	-	-	-	12,704
Intergovernmental receipts	-	-	-	-	-	-	-	364,363
Charges for services	-	-	-	-	-	-	-	5,954
Fines and forfeits	-	-	-	100	-	-	-	6,390
Utility fees	3,813	-	-	-	-	-	-	1,608,764
Penalties	-	-	-	-	-	-	-	806
Other receipts	12	-	17,438	-	6,110	29,512	170,835	468,285
Total receipts	3,825	-	17,438	100	6,110	29,512	170,835	2,582,437
Disbursements:								
Personal services	-	-	-	-	-	-	-	474,986
Supplies	-	-	-	-	-	-	-	56,522
Other services and charges	-	-	-	-	-	-	-	249,317
Debt service - principal and interest	-	-	17,438	-	-	23,950	170,835	305,570
Capital outlay	-	-	-	-	-	-	-	165,654
Utility operating expenses	715	1,423	-	-	-	-	-	1,093,800
Other disbursements	1,199	-	-	-	-	-	-	149,895
Total disbursements	1,914	1,423	17,438	-	-	23,950	170,835	2,495,744
Excess (deficiency) of receipts over disbursements	1,911	(1,423)	-	100	6,110	5,562	-	86,693
Cash and investments - ending	\$ 22,810	\$ 7,413	\$ -	\$ 100	\$ 45,183	\$ 21,664	\$ -	\$ 1,205,100

TOWN OF BROOKLYN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	PARK	LAW ENFORCEMENT CONTINUIN	RIVER BOAT FUND	RAINY DAY FUND
Cash and investments - beginning	\$ 96,699	\$ 187,333	\$ 25,682	\$ 13,344	\$ 724	\$ 31,645	\$ 10,164
Receipts:							
Taxes	125,096	32,537	-	-	-	-	-
Licenses and permits	9,409	-	-	-	940	-	-
Intergovernmental receipts	127,314	65,312	13,560	-	-	9,466	-
Charges for services	-	-	-	3,975	129	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	5,219	-	-	-
Total receipts	261,819	97,849	13,560	9,194	1,069	9,466	-
Disbursements:							
Personal services	94,853	3,102	-	-	-	-	3,326
Supplies	33,027	23,966	-	-	-	-	-
Other services and charges	172,333	13,666	-	7,472	650	8,619	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	13,312	3,471	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	2,650	-	-	-
Total disbursements	313,525	44,205	-	10,122	650	8,619	3,326
Excess (deficiency) of receipts over disbursements	(51,706)	53,644	13,560	(928)	419	847	(3,326)
Cash and investments - ending	\$ 44,993	\$ 240,977	\$ 39,242	\$ 12,416	\$ 1,143	\$ 32,492	\$ 6,838

TOWN OF BROOKLYN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	EDIT REVENUE	LEVY EXCESS	CUMULATIVE CAPITAL IMPROV	CUMULATIVE FIRE/EQUIP FUN	DONATION & GRANT FUND	LOIT PUBLIC SAFETY	BROOKLYN POLICE DEPT FORFEITURE
Cash and investments - beginning	\$ 122,671	\$ 423	\$ 16,263	\$ 17,657	\$ -	\$ 5,529	\$ 100
Receipts:							
Taxes	-	-	-	5,980	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	68,239	-	4,014	514	-	26,882	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	16,834	-
Total receipts	68,239	-	4,014	6,494	-	43,716	-
Disbursements:							
Personal services	-	-	-	-	-	2,064	-
Supplies	6,769	-	-	11,054	-	16,586	-
Other services and charges	45,856	-	7,085	-	-	10,811	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	5,685	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	52,625	-	7,085	11,054	-	35,146	-
Excess (deficiency) of receipts over disbursements	15,614	-	(3,071)	(4,560)	-	8,570	-
Cash and investments - ending	\$ 138,285	\$ 423	\$ 13,192	\$ 13,097	\$ -	\$ 14,099	\$ 100

TOWN OF BROOKLYN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	DOG FEE FUND	446-DONATION PD	ANTHEM INSURANCE	PAYROLL FUND	ELECTRIC OPERATING	ELECTRIC METER DEPOSIT	ELECTRIC IMPROVEMENT/ DEPR
Cash and investments - beginning	\$ 457	\$ 1,021	\$ -	\$ 9,717	\$ 73,948	\$ 33,392	\$ 52,439
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	829,709	-	-
Other receipts	-	-	-	142,123	5,663	4,100	-
Total receipts	-	-	-	142,123	835,372	4,100	-
Disbursements:							
Personal services	-	-	-	27,024	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	6,066	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	3,383	-	-
Utility operating expenses	-	-	-	-	845,613	2,350	-
Other disbursements	-	-	-	94,275	-	-	-
Total disbursements	-	-	-	127,365	848,996	2,350	-
Excess (deficiency) of receipts over disbursements	-	-	-	14,758	(13,624)	1,750	-
Cash and investments - ending	\$ 457	\$ 1,021	\$ -	\$ 24,475	\$ 60,324	\$ 35,142	\$ 52,439

TOWN OF BROOKLYN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	<u>ELECTRIC SPECIAL ACCOUNT</u>	<u>ELECTRIC CASH RESERVE</u>	<u>CREDIT CARD RECEIPTS</u>	<u>INSURANCE</u>	<u>STORM WATER UTILITY</u>	<u>SEWER OPERATING FUND</u>	<u>SEWER DEPOSITS</u>
Cash and investments - beginning	\$ 167,129	\$ 72,136	\$ (1,707)	\$ (2,585)	\$ 52,555	\$ 129,985	\$ 27,559
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	1,953	-	21,867	478,639	-
Other receipts	-	-	62,337	-	-	9,343	3,533
Total receipts	-	-	64,290	-	21,867	487,982	3,533
Disbursements:							
Personal services	-	-	-	33,748	-	125,279	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	9,488	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	3,944	-	3,149	235,879	-
Other disbursements	-	-	62,337	-	18,578	-	2,813
Total disbursements	-	-	66,281	33,748	21,727	370,646	2,813
Excess (deficiency) of receipts over disbursements	-	-	(1,991)	(33,748)	140	117,336	720
Cash and investments - ending	\$ 167,129	\$ 72,136	\$ (3,698)	\$ (36,333)	\$ 52,695	\$ 247,321	\$ 28,279

TOWN OF BROOKLYN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	SEWER BOND AND INTEREST	SEWER IMPROVEMENT/ DEPRECI	TRASH- WASTE MANAGEMENT FU	WATER UTILITY OPERATING	WATER METER DEPOSIT	WATER IMPROVEMENT/ DEPRECI	WATER BOND AND INTEREST
Cash and investments - beginning	\$ (64,910)	\$ 19	\$ 7,477	\$ 21,064	\$ 22,810	\$ 7,413	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	57,545	224,567	-	-	-
Other receipts	70,226	-	-	11,996	3,534	-	53,594
Total receipts	70,226	-	57,545	236,563	3,534	-	53,594
Disbursements:							
Personal services	-	-	-	91,908	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	5,727	-	-	-
Debt service - principal and interest	87,168	-	-	-	-	-	53,594
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	57,502	75,441	-	1,494	-
Other disbursements	-	-	-	88,987	1,997	-	-
Total disbursements	87,168	-	57,502	262,063	1,997	1,494	53,594
Excess (deficiency) of receipts over disbursements	(16,942)	-	43	(25,500)	1,537	(1,494)	-
Cash and investments - ending	\$ (81,852)	\$ 19	\$ 7,520	\$ (4,436)	\$ 24,347	\$ 5,919	\$ -

TOWN OF BROOKLYN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	BPD FORFEITURE FUND	SRF WATER DEBT SERVICE RESERVE	SRF WATER BOND AND INTEREST	SRF WATER CONSTRUCTION	SRF SEWER BOND AND INTEREST	SRF SEWER CONSTRUCTION	Totals
Cash and investments - beginning	\$ 100	\$ 45,183	\$ 21,664	\$ -	\$ -	\$ -	\$ 1,205,100
Receipts:							
Taxes	-	-	-	-	-	-	163,613
Licenses and permits	-	-	-	-	-	-	10,349
Intergovernmental receipts	-	-	-	-	-	-	315,301
Charges for services	-	-	-	-	-	-	4,104
Utility fees	-	-	-	-	-	-	1,614,280
Other receipts	-	51,293	36,837	962	1,078	1,415,000	1,893,672
Total receipts	-	51,293	36,837	962	1,078	1,415,000	4,001,319
Disbursements:							
Personal services	-	-	-	-	-	-	381,304
Supplies	-	-	-	-	-	-	91,402
Other services and charges	-	-	-	-	-	-	287,773
Debt service - principal and interest	-	45,183	36,829	962	-	229,812	453,548
Capital outlay	-	-	-	-	-	-	25,851
Utility operating expenses	-	-	-	-	-	-	1,225,372
Other disbursements	12	-	-	-	-	-	271,649
Total disbursements	12	45,183	36,829	962	-	229,812	2,736,899
Excess (deficiency) of receipts over disbursements	(12)	6,110	8	-	1,078	1,185,188	1,264,420
Cash and investments - ending	\$ 88	\$ 51,293	\$ 21,672	\$ -	\$ 1,078	\$ 1,185,188	\$ 2,469,520

TOWN OF BROOKLYN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	PARK	LAW ENFORCEMENT CONTINUIN	RIVER BOAT FUND	RAINY DAY FUND	EDIT REVENUE
Cash and investments - beginning	\$ 44,993	\$ 240,977	\$ 39,242	\$ 12,416	\$ 1,143	\$ 32,492	\$ 6,838	\$ 138,285
Receipts:								
Taxes	134,052	38,241	-	-	-	-	-	-
Licenses and permits	8,679	-	-	-	830	-	-	-
Intergovernmental receipts	111,904	57,185	14,778	-	-	9,466	-	68,249
Charges for services	-	-	-	9,175	14	-	-	-
Fines and forfeits	-	-	-	-	24	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	281	48	-	-	-	-	-	450
Total receipts	254,916	95,474	14,778	9,175	868	9,466	-	68,699
Disbursements:								
Personal services	200,575	4,232	-	-	-	-	-	-
Supplies	11,069	-	-	-	-	-	-	-
Other services and charges	38,737	28,430	-	8,699	-	6,730	1,751	21,298
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	12,353	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	85,112	24,710	10,230	75	-	-	-	251
Total disbursements	347,846	57,372	10,230	8,774	-	6,730	1,751	21,549
Excess (deficiency) of receipts over disbursements	(92,930)	38,102	4,548	401	868	2,736	(1,751)	47,150
Cash and investments - ending	\$ (47,937)	\$ 279,079	\$ 43,790	\$ 12,817	\$ 2,011	\$ 35,228	\$ 5,087	\$ 185,435

TOWN OF BROOKLYN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	LEVY EXCESS	CUMULATIVE CAPITAL IMPROV	CUMULATIVE FIRE/EQUIP FUN	MISCELLANEOUS INCOME	LOIT PUBLIC SAFETY	BROOKLYN POLICE DEPT FORFEITURE	DOG FEE FUND
Cash and investments - beginning	\$ 423	\$ 13,192	\$ 13,097	\$ -	\$ 14,099	\$ 100	\$ 457
Receipts:							
Taxes	-	-	29,458	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	4,073	7	-	25,273	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	4,073	29,465	-	25,273	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	1,775	-	-
Other services and charges	-	7,395	-	-	9,958	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	15,440	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	7,395	-	-	27,173	-	-
Excess (deficiency) of receipts over disbursements	-	(3,322)	29,465	-	(1,900)	-	-
Cash and investments - ending	\$ 423	\$ 9,870	\$ 42,562	\$ -	\$ 12,199	\$ 100	\$ 457

TOWN OF BROOKLYN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	446- DONATION PD	SRF	PAYROLL	ELECTRIC OPERATING	ELECTRIC METER DEPOSIT	ELECTRIC IMPROVEMENT /DEPR	ELECTRIC SPECIAL ACCOUNT
Cash and investments - beginning	\$ 1,021	\$ -	\$ 24,475	\$ 60,324	\$ 35,142	\$ 52,439	\$ 167,129
Receipts:							
Taxes		-	-	-	-	-	-
Licenses and permits		-	-	-	-	-	-
Intergovernmental receipts		-	-	-	-	-	-
Charges for services		-	-	-	-	-	-
Fines and forfeits		-	-	-	-	-	-
Utility fees		-	-	826,988	5,500	-	-
Other receipts	-	489,420	142,004	3,363	-	-	-
Total receipts	-	489,420	142,004	830,351	5,500	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	818,570	2,097	-	-
Other disbursements	-	489,420	131,373	3,204	2,043	-	-
Total disbursements	-	489,420	131,373	821,774	4,140	-	-
Excess (deficiency) of receipts over disbursements	-	-	10,631	8,577	1,360	-	-
Cash and investments - ending	\$ 1,021	\$ -	\$ 35,106	\$ 68,901	\$ 36,502	\$ 52,439	\$ 167,129

TOWN OF BROOKLYN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	<u>ELECTRIC CASH RESERVE</u>	<u>CREDIT CARD RECEIPTS</u>	<u>INSURANCE</u>	<u>STORM WATER UTILITY</u>	<u>SEWER OPERATING FUND</u>	<u>SEWER DEPOSITS</u>	<u>SEWER BOND AND INTEREST</u>
Cash and investments - beginning	\$ 72,136	\$ (3,698)	\$ (36,333)	\$ 52,695	\$ 247,321	\$ 28,279	\$ (81,852)
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	2,034	-	30,034	465,693	4,395	-
Other receipts	-	64,601	-	-	1,112	-	-
Total receipts	-	66,635	-	30,034	466,805	4,395	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	18,300	-	-
Debt service - principal and interest	-	-	-	-	29,856	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	68,355	-	17,338	9,506	-	-
Other disbursements	-	-	-	32	198,031	3,000	136,283
Total disbursements	-	68,355	-	17,370	255,693	3,000	136,283
Excess (deficiency) of receipts over disbursements	-	(1,720)	-	12,664	211,112	1,395	(136,283)
Cash and investments - ending	\$ 72,136	\$ (5,418)	\$ (36,333)	\$ 65,359	\$ 458,433	\$ 29,674	\$ (218,135)

TOWN OF BROOKLYN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	SEWER IMPROVEMENT/ DEPRECI	TRASH-WASTE MANAGEMENT FU	WATER UTILITY OPERATING	WATER METER DEPOSIT	WATER IMPROVEMENT /DEPRECI	WATER BOND AND INTEREST	BPD FORFEITURE FUND
Cash and investments - beginning	\$ 19	\$ 7,520	\$ (4,436)	\$ 24,347	\$ 5,919	\$ -	\$ 88
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	58,191	225,758	4,671	-	-	-
Other receipts	-	-	5,590	-	-	-	-
Total receipts	-	58,191	231,348	4,671	-	-	-
Disbursements:							
Personal services	-	-	83,224	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	19,187	-	-	-	-
Debt service - principal and interest	-	-	71,852	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	57,868	15,270	-	-	-	-
Other disbursements	-	-	-	2,384	-	35,625	36
Total disbursements	-	57,868	189,533	2,384	-	35,625	36
Excess (deficiency) of receipts over disbursements	-	323	41,815	2,287	-	(35,625)	(36)
Cash and investments - ending	\$ 19	\$ 7,843	\$ 37,379	\$ 26,634	\$ 5,919	\$ (35,625)	\$ 52

TOWN OF BROOKLYN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	SRF WATER DEBT SERVICE RESERVE	SRF WATER BOND AND INTEREST	SRF WATER CONSTRUCTION	SRF SEWER DEBT SERVICE RESERVE	SRF SEWER BOND AND INTEREST	SRF SEWER CONSTRUCTION	Totals
Cash and investments - beginning	\$ 51,293	\$ 21,672	\$ -	\$ -	\$ 1,078	\$ 1,185,188	\$ 2,469,520
Receipts:							
Taxes	-	-	-	-	-	-	201,751
Licenses and permits	-	-	-	-	-	-	9,509
Intergovernmental receipts	-	-	-	-	-	-	290,935
Charges for services	-	-	-	-	-	-	9,189
Fines and forfeits	-	-	-	-	-	-	24
Utility fees	-	-	-	-	-	-	1,623,264
Other receipts	6,203	29,080	-	23,985	29,877	1,978	797,992
Total receipts	6,203	29,080	-	23,985	29,877	1,978	2,932,664
Disbursements:							
Personal services	-	-	-	-	-	-	288,031
Supplies	-	-	-	-	-	-	12,844
Other services and charges	-	-	-	-	-	-	160,485
Debt service - principal and interest	-	29,162	-	-	16,017	280,098	426,985
Capital outlay	-	-	-	-	-	-	27,793
Utility operating expenses	-	-	-	-	-	-	989,004
Other disbursements	-	-	-	-	-	-	1,121,809
Total disbursements	-	29,162	-	-	16,017	280,098	3,026,951
Excess (deficiency) of receipts over disbursements	6,203	(82)	-	23,985	13,860	(278,120)	(94,287)
Cash and investments - ending	\$ 57,496	\$ 21,590	\$ -	\$ 23,985	\$ 14,938	\$ 907,068	\$ 2,375,233

TOWN OF BROOKLYN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	PARK	LAW ENFORCEMENT CONTINUIN	RIVER BOAT FUND	RAINY DAY FUND	EDIT REVENUE
Cash and investments - beginning	\$ (47,937)	\$ 279,079	\$ 43,790	\$ 12,817	\$ 2,011	\$ 35,228	\$ 5,087	\$ 185,435
Receipts:								
Taxes	221,929	6,945	-	-	-	-	-	72,377
Licenses and permits	7,593	-	-	-	260	-	-	-
Intergovernmental receipts	33,490	93,902	18,851	-	-	9,466	-	-
Charges for services	-	-	-	4,075	7	-	-	-
Fines and forfeits	-	-	-	-	76	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	5,197	-	-	-	-
Total receipts	<u>263,012</u>	<u>100,847</u>	<u>18,851</u>	<u>9,272</u>	<u>343</u>	<u>9,466</u>	<u>-</u>	<u>72,377</u>
Disbursements:								
Personal services	187,437	2,027	-	-	-	-	-	-
Supplies	26,195	2,607	-	-	-	-	-	4,126
Other services and charges	73,638	15,703	-	-	-	-	-	113,654
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	12,353	3,211	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	<u>61,800</u>	<u>8,921</u>	<u>-</u>	<u>9,636</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total disbursements	<u>361,423</u>	<u>32,469</u>	<u>-</u>	<u>9,636</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>117,780</u>
Excess (deficiency) of receipts over disbursements	<u>(98,411)</u>	<u>68,378</u>	<u>18,851</u>	<u>(364)</u>	<u>343</u>	<u>9,466</u>	<u>-</u>	<u>(45,403)</u>
Cash and investments - ending	<u>\$ (146,348)</u>	<u>\$ 347,457</u>	<u>\$ 62,641</u>	<u>\$ 12,453</u>	<u>\$ 2,354</u>	<u>\$ 44,694</u>	<u>\$ 5,087</u>	<u>\$ 140,032</u>

TOWN OF BROOKLYN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	LEVY EXCESS	CUMULATIVE CAPITAL IMPROV	CUMULATIVE FIRE/EQUIP FUN	MISCELLANEOUS INCOME	LOIT PUBLIC SAFETY	BROOKLYN POLICE DEPT FORFEITURE	DOG FEE FUND
Cash and investments - beginning	\$ 423	\$ 9,870	\$ 42,562	\$ -	\$ 12,199	\$ 100	\$ 457
Receipts:							
Taxes	-	-	25,426	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	3,886	-	-	31,669	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	10,580	1,000	-	-
Total receipts	-	3,886	25,426	10,580	32,669	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	10,580	27,982	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	6,853	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	7,715	1,645	-	5,562	-	-
Total disbursements	-	7,715	1,645	10,580	40,397	-	-
Excess (deficiency) of receipts over disbursements	-	(3,829)	23,781	-	(7,728)	-	-
Cash and investments - ending	\$ 423	\$ 6,041	\$ 66,343	\$ -	\$ 4,471	\$ 100	\$ 457

TOWN OF BROOKLYN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	446- DONATION PD	SRF	PAYROLL	ELECTRIC OPERATING	ELECTRIC METER DEPOSIT	ELECTRIC IMPROVEMENT /DEPR	ELECTRIC SPECIAL ACCOUNT
Cash and investments - beginning	\$ 1,021	\$ -	\$ 35,106	\$ 68,901	\$ 36,502	\$ 52,439	\$ 167,129
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	795,607	-	-	-
Other receipts	-	-	119,833	1,582	4,300	-	-
Total receipts	-	-	119,833	797,189	4,300	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	109,299	778,012	2,900	-	-
Total disbursements	-	-	109,299	778,012	2,900	-	-
Excess (deficiency) of receipts over disbursements	-	-	10,535	19,177	1,400	-	-
Cash and investments - ending	\$ 1,021	\$ -	\$ 45,641	\$ 88,078	\$ 37,902	\$ 52,439	\$ 167,129

TOWN OF BROOKLYN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	<u>ELECTRIC CASH RESERVE</u>	<u>CREDIT CARD RECEIPTS</u>	<u>INSURANCE</u>	<u>STORM WATER UTILITY</u>	<u>SEWER OPERATING FUND</u>	<u>SEWER DEPOSITS</u>	<u>SEWER BOND AND INTEREST</u>
Cash and investments - beginning	\$ 72,136	\$ (5,418)	\$ (36,333)	\$ 65,359	\$ 458,433	\$ 29,674	\$ (218,135)
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	85,294	-	38,143	465,390	3,105	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	85,294	-	38,143	465,390	3,105	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	32,154	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	4,555	-	52,009	-	-	-
Other disbursements	-	82,683	-	-	207,707	2,279	139,595
Total disbursements	-	87,238	-	52,009	239,861	2,279	139,595
Excess (deficiency) of receipts over disbursements	-	(1,944)	-	(13,866)	225,529	826	(139,595)
Cash and investments - ending	\$ 72,136	\$ (7,362)	\$ (36,333)	\$ 51,493	\$ 683,962	\$ 30,500	\$ (357,730)

TOWN OF BROOKLYN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	SEWER IMPROVEMENT/ DEPRECI	TRASH-WASTE MANAGEMENT FU	WATER UTILITY OPERATING	WATER METER DEPOSIT	WATER IMPROVEMENT /DEPRECI	WATER BOND AND INTEREST	BPD FORFEITURE FUND
Cash and investments - beginning	\$ 19	\$ 7,843	\$ 37,379	\$ 26,634	\$ 5,919	\$ (35,625)	\$ 52
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	58,114	222,893	3,069	-	-	-
Other receipts	-	-	230	-	-	-	-
Total receipts	-	58,114	223,123	3,069	-	-	-
Disbursements:							
Personal services	-	-	70,771	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	20,066	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	3,823	-	-	-	-
Utility operating expenses	-	-	5,884	-	-	-	-
Other disbursements	-	57,894	107,584	2,009	-	17,531	36
Total disbursements	-	57,894	208,128	2,009	-	17,531	36
Excess (deficiency) of receipts over disbursements	-	220	14,995	1,060	-	(17,531)	(36)
Cash and investments - ending	\$ 19	\$ 8,063	\$ 52,374	\$ 27,694	\$ 5,919	\$ (53,156)	\$ 16

TOWN OF BROOKLYN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	SRF WATER DEBT SERVICE RESERVE	SRF WATER BOND AND INTEREST	SRF WATER CONSTRUCTION	SRF SEWER DEBT SERVICE RESERVE	SRF SEWER BOND AND INTEREST	SRF SEWER CONSTRUCTION	Totals
Cash and investments - beginning	\$ 57,496	\$ 21,590	\$ -	\$ 23,985	\$ 14,938	\$ 907,068	\$ 2,375,233
Receipts:							
Taxes	-	-	-	-	-	-	326,677
Licenses and permits	-	-	-	-	-	-	7,853
Intergovernmental receipts	-	-	-	-	-	-	191,264
Charges for services	-	-	-	-	-	-	4,082
Fines and forfeits	-	-	-	-	-	-	76
Utility fees	-	-	-	-	-	-	1,671,615
Other receipts	6,511	47,917	2,493	24,198	32,904	1,367	258,112
Total receipts	6,511	47,917	2,493	24,198	32,904	1,367	2,459,679
Disbursements:							
Personal services	-	-	-	-	-	-	260,235
Supplies	-	-	-	-	-	-	32,928
Other services and charges	-	-	-	-	-	-	293,777
Debt service - principal and interest	-	28,943	2,493	-	29,857	891,003	952,296
Capital outlay	-	-	-	-	-	-	26,240
Utility operating expenses	-	-	-	-	-	-	62,448
Other disbursements	-	-	-	-	-	-	1,602,808
Total disbursements	-	28,943	2,493	-	29,857	891,003	3,230,732
Excess (deficiency) of receipts over disbursements	6,511	18,974	-	24,198	3,047	(889,636)	(771,052)
Cash and investments - ending	\$ 64,007	\$ 40,564	\$ -	\$ 48,183	\$ 17,985	\$ 17,432	\$ 1,604,180

TOWN OF BROOKLYN  
SCHEDULE OF LEASES AND DEBT  
December 31, 2017

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Notes and loans payable	POLICE VEHICLE	\$ 22,606	\$ 6,985
Notes and loans payable	PURCHASED BUILDING TOWN HALL AND UTILITY*	11,624	1,503
Notes and loans payable	PURCHASED FIRE TRUCK	69,152	12,353
Notes and Loans payable	MAINTANENCE TRUCK	19,851	7,704
Total governmental activities		123,233	28,545
Electric:			
Notes and loans payable	PURCHASED BUILDING TOWN HALL AND UTILITY*	11,624	1,503
Wastewater:			
Revenue Bonds	REFUND SEWAGE WORKS REVENUE BONDS SERIES 1999	166,000	83,973
Notes and loans payable	PURCHASED BUILDING TOWN HALL AND UTILITY*	11,624	1,503
Notes and Loans payable	IMPROVEMENTS TO SEWAGE WORKS	1,412,000	32,793
Total Wastewater		1,589,624	118,269
Water:			
Revenue bonds	NEW WATER TOWER PLANT REHAB LINE REPAIR	876,000	65,111
Notes and loans payable	PURCHASED BUILDING TOWN HALL AND UTILITY*	11,624	1,503
Total Water		887,624	66,614
Totals		\$ 2,612,105	\$ 214,931

\*PURCHASED BUILDING TOWN HALL AND UTILITY - The same loan payable is a shared obligation of the Town and three Utilities.  
The Ending Principal Balance and Principal and Interest Due Within One Year were prorated equally between the Town and three Utilities.

TOWN OF BROOKLYN  
SCHEDULE OF CAPITAL ASSETS  
December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 51,472
Infrastructure	190,705
Buildings	174,842
Machinery, equipment, and vehicles	<u>563,019</u>
Total governmental activities	<u>980,038</u>
Electric:	
Land	32,898
Infrastructure	435,495
Buildings	200,532
Machinery, equipment, and vehicles	<u>345,131</u>
Total Electric	<u>1,014,056</u>
Storm Water:	
Land	1,650
Infrastructure	68,523
Machinery, equipment, and vehicles	<u>9,000</u>
Total Storm Water	<u>79,173</u>
Wastewater:	
Land	28,678
Infrastructure	1,847,033
Buildings	680,797
Machinery, equipment, and vehicles	<u>563,266</u>
Total Wastewater	<u>3,119,774</u>
Water:	
Land	33,828
Infrastructure	620,578
Buildings	8,391
Machinery, equipment, and vehicles	<u>53,302</u>
Total Water	<u>716,099</u>
Total capital assets	<u>\$ 5,909,140</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.