

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF ELLETTSVILLE

MONROE COUNTY, INDIANA

January 1, 2013 to December 31, 2017



FILED
10/31/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Sandra C. Hash	01-01-12 to 12-31-19
President of the Town Council	Scott Oldham	01-01-13 to 12-31-18
Superintendent of Water Utility	Michael Farmer	01-01-13 to 12-31-18
Superintendent of Wastewater Utility	Jeffery Farmer	01-01-13 to 12-31-18
Superintendent of Storm Water Utility	James W. Ragle Danny Stalcup	01-01-13 to 07-11-14 07-12-14 to 12-31-18
Utility Office Manager	Rebecca S. Wines	01-01-13 to 12-31-18



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF ELLETTSVILLE, MONROE COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Town of Ellettsville (Town), which comprise the financial position and results of operations for the period of January 1, 2013 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2013 to December 31, 2017.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2013 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

September 25, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

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TOWN OF ELLETTSVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-13	Receipts	Disbursements	12-31-13	Receipts	Disbursements	
General	\$ 530,358	\$ 2,102,409	\$ 2,123,437	\$ 509,330	\$ 2,316,808	\$ 2,404,485	\$ 421,653
Motor Vehicle Highway	83,759	495,386	424,651	154,494	546,729	539,034	162,189
Local Road And Street	48,930	47,863	67,544	29,249	48,440	24,727	52,962
Law Enforcement Continuing Ed	9,422	7,176	4,896	11,702	7,801	7,249	12,254
Parks And Recreation	36,967	10,887	7,247	40,607	10,393	10,172	40,828
Rainy Day	174,999	-	-	174,999	-	-	174,999
Levy Excess	-	-	-	-	274	-	274
Cumulative Capl Imprv Cigarette Tax	37,923	17,122	10,000	45,045	16,871	24,153	37,763
Cumulative Capital Development	74,821	106,434	92,725	88,530	93,932	102,154	80,308
Cumulative Building	64,476	68,703	70,561	62,618	39,033	39,785	61,866
Petty Cash	125	-	-	125	-	-	125
Federal Grants For Police	928	1,378	928	1,378	-	-	1,378
Trail Donations	2,826	-	2,455	371	48	419	-
Assistance To Firefighters Grant	1	-	-	1	-	-	1
Ellettsville Government Center	67,855	10,419	17,884	60,390	6,106	61,373	5,123
Fire Dept. Communication Equipment	22,072	73,772	74,159	21,685	94,368	47,937	68,116
Memorial Park Maintenance	3,420	-	177	3,243	-	199	3,044
Owi / Seatbelt Grant	1,394	31,170	30,440	2,124	28,982	27,483	3,623
South Central Narcotics Strike Forc	528	-	-	528	-	309	219
Street Light Donations	1,236	-	-	1,236	-	-	1,236
Volunteer Firemen	394	-	-	394	15,694	15,694	394
Drug Education And Equipment Grant	-	15,277	15,277	-	7,809	6,772	1,037
Richland Township Fire Truck	-	287,697	287,697	-	57,229	57,229	-
Parks And Rec Donations	6	1,055	1,055	6	900	900	6
Police Reserves	2,276	-	2,276	-	-	-	-
Debt Service - Fire & Police	140,178	239,422	359,846	19,754	403,268	294,000	129,022
Debt Service - Police	148,764	41,001	189,765	-	-	-	-
Payroll	170	1,469,958	1,462,732	7,396	1,480,481	1,487,290	587
Storm Water Utility-Operating	48,555	119,666	124,145	44,076	197,603	188,241	53,438
Wastewater Utility-Operating	410,037	1,853,093	1,921,309	341,821	1,990,671	2,011,548	320,944
Wastewater Bond And Interest	107,408	718,067	716,853	108,622	716,255	714,978	109,899
Wastewater Utility-Customer Deposit	23,100	9,300	8,510	23,890	8,000	7,610	24,280
Wastewater Debt Service Reserve	721,092	3,618	3,492	721,218	3,594	3,618	721,194
Wastewater Capacity User Fee	249,276	22,492	35,894	235,874	23,656	74,443	185,087
Wastewater Equipment Replacement	982,601	139,180	231,214	890,567	139,181	125,488	904,260
Sewer Vehicle Replacement	37,621	30,000	26,992	40,629	30,000	-	70,629
Water Utility-Operating	305,452	1,712,403	1,823,204	194,651	1,745,252	1,706,940	232,963
Water Utility-Bond And Interest	117	109,713	109,659	171	109,710	109,650	231
Water Utility-Customer Deposit	25,970	5,550	7,573	23,947	5,190	5,490	23,647
Water Capital Improvement	625	45,000	38,958	6,667	33,500	31,175	8,992
Water Debt Service Reserve	65,742	335	417	65,660	327	335	65,652
Water Petty Cash & Change Fund	300	-	-	300	-	-	300
Tank Maintenance	20,118	128,215	104,200	44,133	49,921	48,366	45,688
Water Vehicle Replacement	32,621	30,000	16,990	45,631	30,001	-	75,632
Totals	<u>\$ 4,484,463</u>	<u>\$ 9,953,761</u>	<u>\$ 10,415,162</u>	<u>\$ 4,023,062</u>	<u>\$ 10,258,027</u>	<u>\$ 10,179,246</u>	<u>\$ 4,101,843</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF ELLETTSVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments 01-01-15	Receipts	Disbursements	Cash and Investments 12-31-15	Receipts	Disbursements	Cash and Investments 12-31-16
General	\$ 421,653	\$ 2,696,907	\$ 2,448,065	\$ 670,495	\$ 2,517,049	\$ 2,470,906	\$ 716,638
Motor Vehicle Highway	162,189	524,281	510,137	176,333	460,558	471,511	165,380
Local Road And Street	52,962	76,070	59,264	69,768	54,157	26,334	97,591
Law Enforcement Continuing Ed	12,254	8,361	8,176	12,439	8,560	8,210	12,789
Parks And Recreation	40,828	11,179	15,068	36,939	10,421	23,306	24,054
Rainy Day	174,999	-	37,198	137,801	45,039	-	182,840
LOIT Special Distribution	-	-	-	-	135,117	92,573	42,544
Levy Excess	274	-	-	274	-	274	-
Cumulative Capl Imprv Cigarette Tax	37,763	16,020	20,017	33,766	16,256	24,495	25,527
Cumulative Capital Development	80,308	98,139	116,554	61,893	91,628	68,239	85,282
Cumulative Building	61,866	40,422	52,344	49,944	39,428	51,352	38,020
Trail Donations	-	-	-	-	1,500	1,500	-
Local Road & Bridge Matching Grant	-	-	-	-	138,784	92,573	46,211
Petty Cash	125	-	-	125	-	-	125
Federal Grants For Police	1,378	4,265	-	5,643	2,409	2,469	5,583
Assistance To Firefighters Grant	1	-	-	1	-	-	1
Ellettsville Government Center	5,123	500,000	502,109	3,014	300,000	300,000	3,014
Fire Dept. Communication Equipment	68,116	6,530	64,544	10,102	67,889	67,062	10,929
Memorial Park Maintenance	3,044	-	174	2,870	-	186	2,684
Owi / Seatbelt Grant	3,623	20,601	20,160	4,064	21,141	20,165	5,040
South Central Narcotics Strike Forc	219	-	219	-	-	-	-
Street Light Donations	1,236	-	-	1,236	-	-	1,236
Volunteer Firemen	394	-	-	394	-	-	394
Drug Education And Equipment Grant	1,037	6,994	7,032	999	9,250	9,250	999
Richland Township Fire Truck	-	57,229	57,229	-	158,820	158,602	218
Parks And Rec Donations	6	600	500	106	900	1,000	6
Debt Service - Fire & Police	129,022	305,205	295,000	139,227	305,540	295,000	149,767
Payroll	587	1,569,705	1,567,458	2,834	1,609,388	1,610,146	2,076
Storm Water Utility-Operating	53,438	124,349	103,990	73,797	125,670	102,597	96,870
Wastewater Utility-Operating	320,944	2,018,374	2,213,207	126,111	1,905,367	1,555,264	476,214
Wastewater Bond And Interest	109,899	718,691	717,403	111,187	717,670	819,542	9,315
Wastewater Utility-Customer Deposit	24,280	7,800	8,060	24,020	5,400	5,540	23,880
Wastewater Debt Service Reserve	721,194	3,594	3,594	721,194	3,600	721,194	3,600
Wastewater Capacity User Fee	185,087	32,383	185,000	32,470	373,748	2,156	404,062
Wastewater Equipment Replacement	904,260	138,975	203,485	839,750	139,206	156,085	822,871
Sewer Vehicle Replacement	70,629	30,000	78,484	22,145	103,000	77,925	47,220
Water-Construction Account	-	-	-	-	1,698,167	289,857	1,408,310
Water Utility-Operating	232,963	1,702,251	1,682,661	252,553	1,797,949	1,721,274	329,228
Water Utility-Bond And Interest	231	109,709	109,662	278	130,241	130,190	329
Water Utility-Customer Deposit	23,647	4,680	5,910	22,417	4,680	4,890	22,207
Water Capital Improvement	8,992	30,000	23,525	15,467	74,668	33,739	56,396
Water Debt Service Reserve	65,652	327	327	65,652	12,080	327	77,405
Water Petty Cash & Change Fund	300	-	-	300	-	-	300
Tank Maintenance	45,688	45,446	45,245	45,889	56,089	45,707	56,271
Water Vehicle Replacement	75,632	30,000	58,985	46,647	83,500	77,925	52,222
Totals	\$ 4,101,843	\$ 10,939,087	\$ 11,220,786	\$ 3,820,144	\$ 13,224,869	\$ 11,539,365	\$ 5,505,648

The notes to the financial statements are an integral part of this statement.

TOWN OF ELLETTSVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

Fund	Cash and Investments		Cash and Investments	
	01-01-17	Receipts	Disbursements	12-31-17
General	\$ 716,638	\$ 2,487,098	\$ 2,415,196	\$ 788,540
Motor Vehicle Highway	165,380	543,082	442,991	265,471
Local Road And Street	97,591	65,951	62,685	100,857
Law Enforcement Continuing Ed	12,789	8,139	8,127	12,801
Parks And Recreation	24,054	7,527	21,227	10,354
Rainy Day	182,840	-	-	182,840
LOIT Special Distribution	42,544	-	-	42,544
Cumulative Capl Imprv Cigarette Tax	25,527	15,511	7,006	34,032
Cumulative Capital Development	85,282	103,119	94,000	94,401
Cumulative Building	38,020	39,653	50,102	27,571
Local Road & Bridge Matching Grant	46,211	-	-	46,211
Local Grants & Donations	-	14,312	3,126	11,186
Police Reserves	-	2,330	2,230	100
Town Hall Lease Rental	-	62,000	62,000	-
Local Income Tax-Public Safety	-	239,457	138,187	101,270
Petty Cash	125	-	-	125
Federal Grants For Police	5,583	-	-	5,583
Assistance To Firefighters Grant	1	-	-	1
Ellettsville Government Center	3,014	-	-	3,014
Fire Dept. Communication Equipment	10,929	18,550	21,480	7,999
Memorial Park Maintenance	2,684	-	199	2,485
Owi / Seatbelt Grant	5,040	15,671	17,484	3,227
Street Light Donations	1,236	-	-	1,236
Volunteer Firemen	394	-	-	394
Drug Education And Equipment Grant	999	4,716	4,854	861
Richland Township Fire Truck	218	171,895	171,677	436
Parks And Rec Donations	6	907	900	13
Debt Service - Fire & Police	149,767	297,573	300,000	147,340
Payroll	2,076	1,637,363	1,607,865	31,574
Storm Water Utility-Operating	96,870	141,259	120,429	117,700
Wastewater Utility-Operating	476,214	1,576,455	1,471,422	581,247
Wastewater Bond And Interest	9,315	19	9,334	-
Wastewater Utility-Customer Deposit	23,880	6,930	7,150	23,660
Wastewater Debt Service Reserve	3,600	12	3,612	-
Wastewater Capacity User Fee	404,062	224,275	82,160	546,177
Wastewater Equipment Replacement	822,871	140,088	503,132	459,827
Sewer Vehicle Replacement	47,220	30,000	5,987	71,233
Water-Construction Account	1,408,310	47,570	769,395	686,485
Water Utility-Operating	329,228	1,919,393	1,836,934	411,687
Water Utility-Bond And Interest	329	152,540	152,371	498
Water Utility-Customer Deposit	22,207	5,480	5,770	21,917
Water Capital Improvement	56,396	30,000	64,084	22,312
Water Debt Service Reserve	77,405	20,549	-	97,954
Water Petty Cash & Change Fund	300	-	-	300
Tank Maintenance	56,271	58,752	46,522	68,501
Water Vehicle Replacement	52,222	30,000	5,987	76,235
Totals	<u>\$ 5,505,648</u>	<u>\$ 10,118,176</u>	<u>\$ 10,515,625</u>	<u>\$ 5,108,199</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF ELLETTSVILLE
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF ELLETTSVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF ELLETTSVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF ELLETTSVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

TOWN OF ELLETTSVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

Note 7. Holding Corporation

The Town has entered into capital leases with the Ellettsville Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Town. The lessor has been determined to be a related-party of the Town. Lease payments during the years ended December 31, 2013, 2014, 2015, 2016, and 2017, totaled \$434,662; \$294,000; \$295,000; \$295,000; and \$362,000, respectively.

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF ELLETTSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Parks And Recreation	Rainy Day	Levy Excess
Cash and investments - beginning	\$ 530,358	\$ 83,759	\$ 48,930	\$ 9,422	\$ 36,967	\$ 174,999	\$ -
Receipts:							
Taxes	901,893	191,796	-	-	9,640	-	-
Licenses and permits	53,852	-	-	2,720	-	-	-
Intergovernmental receipts	710,347	295,576	47,863	-	505	-	-
Charges for services	339,608	-	-	-	742	-	-
Fines and forfeits	5,282	-	-	4,456	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	91,427	8,014	-	-	-	-	-
Total receipts	2,102,409	495,386	47,863	7,176	10,887	-	-
Disbursements:							
Personal services	1,710,882	391,535	-	-	1,866	-	-
Supplies	146,903	15,374	52,544	-	2,314	-	-
Other services and charges	231,206	17,741	-	4,896	3,067	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	29,074	1	15,000	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	5,372	-	-	-	-	-	-
Total disbursements	2,123,437	424,651	67,544	4,896	7,247	-	-
Excess (deficiency) of receipts over disbursements	(21,028)	70,735	(19,681)	2,280	3,640	-	-
Cash and investments - ending	\$ 509,330	\$ 154,494	\$ 29,249	\$ 11,702	\$ 40,607	\$ 174,999	\$ -

TOWN OF ELLETTSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Cumulative Capl Imprv Cigarette Tax	Cumulative Capital Development	Cumulative Building	Petty Cash	Federal Grants For Police	Trail Donations	Assistance To Firefighters Grant
Cash and investments - beginning	\$ 37,923	\$ 74,821	\$ 64,476	\$ 125	\$ 928	\$ 2,826	\$ 1
Receipts:							
Taxes	-	89,124	37,501	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	17,122	4,623	1,958	-	1,378	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	12,687	29,244	-	-	-	-
Total receipts	17,122	106,434	68,703	-	1,378	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	8,027	-	-	928	-	-
Other services and charges	10,000	3,150	-	-	-	2,455	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	81,548	70,561	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	10,000	92,725	70,561	-	928	2,455	-
Excess (deficiency) of receipts over disbursements	7,122	13,709	(1,858)	-	450	(2,455)	-
Cash and investments - ending	\$ 45,045	\$ 88,530	\$ 62,618	\$ 125	\$ 1,378	\$ 371	\$ 1

TOWN OF ELLETTSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Ellettsville Government Center	Fire Dept. Communication Equipment	Memorial Park Maintenance	Owi / Seatbelt Grant	South Central Narcotics Strike Forc	Street Light Donations	Volunteer Firemen
Cash and investments - beginning	\$ 67,855	\$ 22,072	\$ 3,420	\$ 1,394	\$ 528	\$ 1,236	\$ 394
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	10,419	61,890	-	31,170	-	-	-
Charges for services	-	6,000	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	5,882	-	-	-	-	-
Total receipts	10,419	73,772	-	31,170	-	-	-
Disbursements:							
Personal services	-	-	-	30,440	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	17,884	-	177	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	74,159	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	17,884	74,159	177	30,440	-	-	-
Excess (deficiency) of receipts over disbursements	(7,465)	(387)	(177)	730	-	-	-
Cash and investments - ending	\$ 60,390	\$ 21,685	\$ 3,243	\$ 2,124	\$ 528	\$ 1,236	\$ 394

TOWN OF ELLETTSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Drug Education And Equipment Grant	Richland Township Fire Truck	Parks And Rec Donations	Police Reserves	Debt Service - Fire & Police	Debt Service - Police
Cash and investments - beginning	\$ -	\$ -	\$ 6	\$ 2,276	\$ 140,178	\$ 148,764
Receipts:						
Taxes	-	-	-	-	119,468	39,295
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	15,277	-	-	-	6,504	1,706
Charges for services	-	68,798	1,055	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	218,899	-	-	113,450	-
Total receipts	15,277	287,697	1,055	-	239,422	41,001
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	2,051	-	-
Other services and charges	-	-	-	225	4,486	1,250
Debt service - principal and interest	-	-	-	-	355,360	75,065
Capital outlay	15,277	287,697	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	1,055	-	-	113,450
Total disbursements	15,277	287,697	1,055	2,276	359,846	189,765
Excess (deficiency) of receipts over disbursements	-	-	-	(2,276)	(120,424)	(148,764)
Cash and investments - ending	\$ -	\$ -	\$ 6	\$ -	\$ 19,754	\$ -

TOWN OF ELLETTSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Payroll	Storm Water Utility-Operating	Wastewater Utility-Operating	Wastewater Bond And Interest	Wastewater Utility-Customer Deposit	Wastewater Debt Service Reserve
Cash and investments - beginning	\$ 170	\$ 48,555	\$ 410,037	\$ 107,408	\$ 23,100	\$ 721,092
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	119,634	1,822,742	-	9,300	-
Penalties	-	-	-	-	-	-
Other receipts	1,469,958	32	30,351	718,067	-	3,618
Total receipts	1,469,958	119,666	1,853,093	718,067	9,300	3,618
Disbursements:						
Personal services	-	48,107	280,047	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	30,156	-	-	-
Debt service - principal and interest	-	26,000	-	716,853	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	49,936	708,026	-	-	-
Other disbursements	1,462,732	102	903,080	-	8,510	3,492
Total disbursements	1,462,732	124,145	1,921,309	716,853	8,510	3,492
Excess (deficiency) of receipts over disbursements	7,226	(4,479)	(68,216)	1,214	790	126
Cash and investments - ending	\$ 7,396	\$ 44,076	\$ 341,821	\$ 108,622	\$ 23,890	\$ 721,218

TOWN OF ELLETTSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Wastewater Capacity User Fee	Wastewater Equipment Replacement	Sewer Vehicle Replacement	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Customer Deposit
Cash and investments - beginning	\$ 249,276	\$ 982,601	\$ 37,621	\$ 305,452	\$ 117	\$ 25,970
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	21,339	-	-	1,693,045	-	5,550
Penalties	-	-	-	15,986	-	-
Other receipts	1,153	139,180	30,000	3,372	109,713	-
Total receipts	22,492	139,180	30,000	1,712,403	109,713	5,550
Disbursements:						
Personal services	-	-	-	284,434	-	-
Supplies	-	-	-	-	-	-
Other services and charges	1,034	-	-	15,835	-	-
Debt service - principal and interest	-	-	-	-	109,659	-
Capital outlay	-	-	26,992	-	-	-
Utility operating expenses	34,860	231,214	-	1,091,696	-	-
Other disbursements	-	-	-	431,239	-	7,573
Total disbursements	35,894	231,214	26,992	1,823,204	109,659	7,573
Excess (deficiency) of receipts over disbursements	(13,402)	(92,034)	3,008	(110,801)	54	(2,023)
Cash and investments - ending	\$ 235,874	\$ 890,567	\$ 40,629	\$ 194,651	\$ 171	\$ 23,947

TOWN OF ELLETTSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Water Capital Improvement	Water Debt Service Reserve	Water Petty Cash & Change Fund	Tank Maintenance	Water Vehicle Replacement	Totals
Cash and investments - beginning	\$ 625	\$ 65,742	\$ 300	\$ 20,118	\$ 32,621	\$ 4,484,463
Receipts:						
Taxes	-	-	-	-	-	1,388,717
Licenses and permits	-	-	-	-	-	56,572
Intergovernmental receipts	-	-	-	-	-	1,206,338
Charges for services	-	-	-	-	-	416,203
Fines and forfeits	-	-	-	-	-	9,738
Utility fees	-	-	-	26,215	-	3,697,825
Penalties	-	-	-	-	-	15,986
Other receipts	45,000	335	-	102,000	30,000	3,162,382
Total receipts	<u>45,000</u>	<u>335</u>	<u>-</u>	<u>128,215</u>	<u>30,000</u>	<u>9,953,761</u>
Disbursements:						
Personal services	-	-	-	-	-	2,747,311
Supplies	-	-	-	-	-	228,141
Other services and charges	36	-	-	-	-	343,598
Debt service - principal and interest	-	-	-	-	-	1,282,937
Capital outlay	3,500	-	-	-	16,990	620,799
Utility operating expenses	35,422	-	-	94,093	-	2,245,247
Other disbursements	-	417	-	10,107	-	2,947,129
Total disbursements	<u>38,958</u>	<u>417</u>	<u>-</u>	<u>104,200</u>	<u>16,990</u>	<u>10,415,162</u>
Excess (deficiency) of receipts over disbursements	<u>6,042</u>	<u>(82)</u>	<u>-</u>	<u>24,015</u>	<u>13,010</u>	<u>(461,401)</u>
Cash and investments - ending	<u>\$ 6,667</u>	<u>\$ 65,660</u>	<u>\$ 300</u>	<u>\$ 44,133</u>	<u>\$ 45,631</u>	<u>\$ 4,023,062</u>

TOWN OF ELLETTSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Parks And Recreation	Rainy Day	Levy Excess
Cash and investments - beginning	\$ 509,330	\$ 154,494	\$ 29,249	\$ 11,702	\$ 40,607	\$ 174,999	\$ -
Receipts:							
Taxes	838,686	184,850	-	-	9,260	-	274
Licenses and permits	55,992	-	-	2,690	-	-	-
Intergovernmental receipts	697,293	355,200	48,440	-	442	-	-
Charges for services	541,852	-	-	-	691	-	-
Fines and forfeits	13,177	-	-	5,111	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	169,808	6,679	-	-	-	-	-
Total receipts	<u>2,316,808</u>	<u>546,729</u>	<u>48,440</u>	<u>7,801</u>	<u>10,393</u>	<u>-</u>	<u>274</u>
Disbursements:							
Personal services	1,850,317	397,424	-	-	2,153	-	-
Supplies	164,649	42,858	22,968	-	4,938	-	-
Other services and charges	270,152	23,752	-	7,249	3,081	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	118,755	75,000	1,759	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	612	-	-	-	-	-	-
Total disbursements	<u>2,404,485</u>	<u>539,034</u>	<u>24,727</u>	<u>7,249</u>	<u>10,172</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(87,677)</u>	<u>7,695</u>	<u>23,713</u>	<u>552</u>	<u>221</u>	<u>-</u>	<u>274</u>
Cash and investments - ending	<u>\$ 421,653</u>	<u>\$ 162,189</u>	<u>\$ 52,962</u>	<u>\$ 12,254</u>	<u>\$ 40,828</u>	<u>\$ 174,999</u>	<u>\$ 274</u>

TOWN OF ELLETTSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Cumulative Capl Imprv Cigarette Tax	Cumulative Capital Development	Cumulative Building	Petty Cash	Federal Grants For Police	Trail Donations	Assistance To Firefighters Grant
Cash and investments - beginning	\$ 45,045	\$ 88,530	\$ 62,618	\$ 125	\$ 1,378	\$ 371	\$ 1
Receipts:							
Taxes	-	83,166	34,810	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	16,871	3,966	1,662	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	6,800	2,561	-	-	48	-
Total receipts	16,871	93,932	39,033	-	-	48	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	16,216	-	-	-	-	-
Other services and charges	23,704	6,208	-	-	-	419	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	449	79,730	39,785	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	24,153	102,154	39,785	-	-	419	-
Excess (deficiency) of receipts over disbursements	(7,282)	(8,222)	(752)	-	-	(371)	-
Cash and investments - ending	\$ 37,763	\$ 80,308	\$ 61,866	\$ 125	\$ 1,378	\$ -	\$ 1

TOWN OF ELLETTSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Ellettsville Government Center	Fire Dept. Communication Equipment	Memorial Park Maintenance	Owi / Seatbelt Grant	South Central Narcotics Strike Forc	Street Light Donations	Volunteer Firemen
Cash and investments - beginning	\$ 60,390	\$ 21,685	\$ 3,243	\$ 2,124	\$ 528	\$ 1,236	\$ 394
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	6,106	15,560	-	28,982	-	-	-
Charges for services	-	6,000	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	72,808	-	-	-	-	15,694
Total receipts	6,106	94,368	-	28,982	-	-	15,694
Disbursements:							
Personal services	-	-	-	27,483	-	-	-
Supplies	-	47,937	-	-	309	-	-
Other services and charges	29,998	-	199	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	31,375	-	-	-	-	-	15,694
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	61,373	47,937	199	27,483	309	-	15,694
Excess (deficiency) of receipts over disbursements	(55,267)	46,431	(199)	1,499	(309)	-	-
Cash and investments - ending	\$ 5,123	\$ 68,116	\$ 3,044	\$ 3,623	\$ 219	\$ 1,236	\$ 394

TOWN OF ELLETTSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Drug Education And Equipment Grant	Richland Township Fire Truck	Parks And Rec Donations	Police Reserves	Debt Service - Fire & Police	Debt Service - Police
Cash and investments - beginning	\$ -	\$ -	\$ 6	\$ -	\$ 19,754	\$ -
Receipts:						
Taxes	-	-	-	-	386,191	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	4,094	-	-	-	17,077	-
Charges for services	-	57,229	900	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	3,715	-	-	-	-	-
Total receipts	<u>7,809</u>	<u>57,229</u>	<u>900</u>	<u>-</u>	<u>403,268</u>	<u>-</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	5,545	-
Debt service - principal and interest	-	-	-	-	288,455	-
Capital outlay	6,772	57,229	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	900	-	-	-
Total disbursements	<u>6,772</u>	<u>57,229</u>	<u>900</u>	<u>-</u>	<u>294,000</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>1,037</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>109,268</u>	<u>-</u>
Cash and investments - ending	<u>\$ 1,037</u>	<u>\$ -</u>	<u>\$ 6</u>	<u>\$ -</u>	<u>\$ 129,022</u>	<u>\$ -</u>

TOWN OF ELLETTSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Payroll	Storm Water Utility-Operating	Wastewater Utility-Operating	Wastewater Bond And Interest	Wastewater Utility-Customer Deposit	Wastewater Debt Service Reserve
Cash and investments - beginning	\$ 7,396	\$ 44,076	\$ 341,821	\$ 108,622	\$ 23,890	\$ 721,218
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	123,126	1,225,345	-	8,000	-
Penalties	-	-	-	-	-	-
Other receipts	1,480,481	74,477	765,326	716,255	-	3,594
Total receipts	1,480,481	197,603	1,990,671	716,255	8,000	3,594
Disbursements:						
Personal services	-	41,069	287,491	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	30,542	-	-	-
Debt service - principal and interest	-	26,202	-	714,978	-	-
Capital outlay	-	75,443	-	-	-	-
Utility operating expenses	-	45,527	792,235	-	-	-
Other disbursements	1,487,290	-	901,280	-	7,610	3,618
Total disbursements	1,487,290	188,241	2,011,548	714,978	7,610	3,618
Excess (deficiency) of receipts over disbursements	(6,809)	9,362	(20,877)	1,277	390	(24)
Cash and investments - ending	\$ 587	\$ 53,438	\$ 320,944	\$ 109,899	\$ 24,280	\$ 721,194

TOWN OF ELLETTSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Wastewater Capacity User Fee	Wastewater Equipment Replacement	Sewer Vehicle Replacement	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Customer Deposit
Cash and investments - beginning	\$ 235,874	\$ 890,567	\$ 40,629	\$ 194,651	\$ 171	\$ 23,947
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	22,500	-	-	1,710,338	-	5,190
Penalties	-	-	-	30,052	-	-
Other receipts	1,156	139,181	30,000	4,862	109,710	-
Total receipts	23,656	139,181	30,000	1,745,252	109,710	5,190
Disbursements:						
Personal services	-	-	-	296,755	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	16,832	-	-
Debt service - principal and interest	-	-	-	-	109,650	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	125,488	-	1,084,873	-	-
Other disbursements	74,443	-	-	308,480	-	5,490
Total disbursements	74,443	125,488	-	1,706,940	109,650	5,490
Excess (deficiency) of receipts over disbursements	(50,787)	13,693	30,000	38,312	60	(300)
Cash and investments - ending	\$ 185,087	\$ 904,260	\$ 70,629	\$ 232,963	\$ 231	\$ 23,647

TOWN OF ELLETTSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Water Capital Improvement	Water Debt Service Reserve	Water Petty Cash & Change Fund	Tank Maintenance	Water Vehicle Replacement	Totals
Cash and investments - beginning	\$ 6,667	\$ 65,660	\$ 300	\$ 44,133	\$ 45,631	\$ 4,023,062
Receipts:						
Taxes	-	-	-	-	-	1,537,237
Licenses and permits	-	-	-	-	-	58,682
Intergovernmental receipts	-	-	-	-	-	1,195,693
Charges for services	-	-	-	-	-	606,672
Fines and forfeits	-	-	-	-	-	18,288
Utility fees	-	-	-	49,921	-	3,144,420
Penalties	-	-	-	-	-	30,052
Other receipts	33,500	327	-	-	30,001	3,666,983
Total receipts	33,500	327	-	49,921	30,001	10,258,027
Disbursements:						
Personal services	-	-	-	-	-	2,902,692
Supplies	-	-	-	-	-	299,875
Other services and charges	83	-	-	-	-	417,764
Debt service - principal and interest	-	-	-	-	-	1,139,285
Capital outlay	-	-	-	-	-	501,991
Utility operating expenses	31,092	-	-	26,406	-	2,105,621
Other disbursements	-	335	-	21,960	-	2,812,018
Total disbursements	31,175	335	-	48,366	-	10,179,246
Excess (deficiency) of receipts over disbursements	2,325	(8)	-	1,555	30,001	78,781
Cash and investments - ending	\$ 8,992	\$ 65,652	\$ 300	\$ 45,688	\$ 75,632	\$ 4,101,843

TOWN OF ELLETTSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Parks And Recreation	Rainy Day	LOIT Special Distribution
Cash and investments - beginning	\$ 421,653	\$ 162,189	\$ 52,962	\$ 12,254	\$ 40,828	\$ 174,999	\$ -
Receipts:							
Taxes	933,189	184,569	-	-	9,889	-	-
Licenses and permits	65,128	-	-	3,640	-	-	-
Intergovernmental receipts	795,195	335,957	50,809	-	496	-	-
Charges for services	839,095	-	-	-	794	-	-
Fines and forfeits	-	-	-	4,721	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	64,300	3,755	25,261	-	-	-	-
Total receipts	<u>2,696,907</u>	<u>524,281</u>	<u>76,070</u>	<u>8,361</u>	<u>11,179</u>	<u>-</u>	<u>-</u>
Disbursements:							
Personal services	1,955,208	371,565	-	-	2,085	-	-
Supplies	148,719	38,975	17,214	-	1,591	-	-
Other services and charges	277,352	24,597	-	8,176	2,002	37,198	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	66,384	75,000	42,050	-	9,390	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	402	-	-	-	-	-	-
Total disbursements	<u>2,448,065</u>	<u>510,137</u>	<u>59,264</u>	<u>8,176</u>	<u>15,068</u>	<u>37,198</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>248,842</u>	<u>14,144</u>	<u>16,806</u>	<u>185</u>	<u>(3,889)</u>	<u>(37,198)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 670,495</u>	<u>\$ 176,333</u>	<u>\$ 69,768</u>	<u>\$ 12,439</u>	<u>\$ 36,939</u>	<u>\$ 137,801</u>	<u>\$ -</u>

TOWN OF ELLETTSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Levy Excess	Cumulative Capl Imprv Cigarette Tax	Cumulative Capital Development	Cumulative Building	Trail Donations	Local Road & Bridge Matching Grant	Petty Cash
Cash and investments - beginning	\$ 274	\$ 37,763	\$ 80,308	\$ 61,866	\$ -	\$ -	\$ 125
Receipts:							
Taxes	-	-	87,761	36,688	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	16,020	4,377	1,834	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	6,001	1,900	-	-	-
Total receipts	-	16,020	98,139	40,422	-	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	8,703	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	20,017	107,851	52,344	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	20,017	116,554	52,344	-	-	-
Excess (deficiency) of receipts over disbursements	-	(3,997)	(18,415)	(11,922)	-	-	-
Cash and investments - ending	\$ 274	\$ 33,766	\$ 61,893	\$ 49,944	\$ -	\$ -	\$ 125

TOWN OF ELLETTSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Federal Grants For Police	Assistance To Firefighters Grant	Ellettsville Government Center	Fire Dept. Communication Equipment	Memorial Park Maintenance	Owi / Seatbelt Grant	South Central Narcotics Strike Forc
Cash and investments - beginning	\$ 1,378	\$ 1	\$ 5,123	\$ 68,116	\$ 3,044	\$ 3,623	\$ 219
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	4,265	-	-	-	-	20,601	-
Charges for services	-	-	-	6,000	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	500,000	530	-	-	-
Total receipts	4,265	-	500,000	6,530	-	20,601	-
Disbursements:							
Personal services	-	-	-	-	-	20,160	-
Supplies	-	-	-	-	-	-	219
Other services and charges	-	-	-	64,544	174	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	502,109	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	502,109	64,544	174	20,160	219
Excess (deficiency) of receipts over disbursements	4,265	-	(2,109)	(58,014)	(174)	441	(219)
Cash and investments - ending	\$ 5,643	\$ 1	\$ 3,014	\$ 10,102	\$ 2,870	\$ 4,064	\$ -

TOWN OF ELLETTSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Street Light Donations	Volunteer Firemen	Drug Education And Equipment Grant	Richland Township Fire Truck	Parks And Rec Donations	Debt Service - Fire & Police	Payroll
Cash and investments - beginning	\$ 1,236	\$ 394	\$ 1,037	\$ -	\$ 6	\$ 129,022	\$ 587
Receipts:							
Taxes	-	-	-	-	-	291,610	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	6,994	-	-	13,595	-
Charges for services	-	-	-	57,229	600	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	1,569,705
Total receipts	-	-	6,994	57,229	600	305,205	1,569,705
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	5,570	-
Debt service - principal and interest	-	-	-	-	-	289,430	-
Capital outlay	-	-	7,032	57,229	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	500	-	1,567,458
Total disbursements	-	-	7,032	57,229	500	295,000	1,567,458
Excess (deficiency) of receipts over disbursements	-	-	(38)	-	100	10,205	2,247
Cash and investments - ending	\$ 1,236	\$ 394	\$ 999	\$ -	\$ 106	\$ 139,227	\$ 2,834

TOWN OF ELLETTSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Storm Water Utility-Operating	Wastewater Utility-Operating	Wastewater Bond And Interest	Wastewater Utility-Customer Deposit	Wastewater Debt Service Reserve	Wastewater Capacity User Fee
Cash and investments - beginning	\$ 53,438	\$ 320,944	\$ 109,899	\$ 24,280	\$ 721,194	\$ 185,087
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	124,308	1,218,670	-	7,800	-	31,500
Penalties	-	-	-	-	-	-
Other receipts	41	799,704	718,691	-	3,594	883
Total receipts	<u>124,349</u>	<u>2,018,374</u>	<u>718,691</u>	<u>7,800</u>	<u>3,594</u>	<u>32,383</u>
Disbursements:						
Personal services	42,301	302,896	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	33,352	-	-	-	-
Debt service - principal and interest	22,291	-	717,403	-	-	-
Capital outlay	1,487	-	-	-	-	-
Utility operating expenses	37,911	731,279	-	-	-	-
Other disbursements	-	1,145,680	-	8,060	3,594	185,000
Total disbursements	<u>103,990</u>	<u>2,213,207</u>	<u>717,403</u>	<u>8,060</u>	<u>3,594</u>	<u>185,000</u>
Excess (deficiency) of receipts over disbursements	<u>20,359</u>	<u>(194,833)</u>	<u>1,288</u>	<u>(260)</u>	<u>-</u>	<u>(152,617)</u>
Cash and investments - ending	<u>\$ 73,797</u>	<u>\$ 126,111</u>	<u>\$ 111,187</u>	<u>\$ 24,020</u>	<u>\$ 721,194</u>	<u>\$ 32,470</u>

TOWN OF ELLETTSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Wastewater Equipment Replacement	Sewer Vehicle Replacement	Water-Construction Account	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Customer Deposit
Cash and investments - beginning	\$ 904,260	\$ 70,629	\$ -	\$ 232,963	\$ 231	\$ 23,647
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	1,672,353	-	4,680
Penalties	-	-	-	27,820	-	-
Other receipts	138,975	30,000	-	2,078	109,709	-
Total receipts	<u>138,975</u>	<u>30,000</u>	<u>-</u>	<u>1,702,251</u>	<u>109,709</u>	<u>4,680</u>
Disbursements:						
Personal services	-	-	-	312,437	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	17,934	-	-
Debt service - principal and interest	-	2,993	-	-	109,662	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	203,485	2,491	-	1,036,759	-	-
Other disbursements	-	73,000	-	315,531	-	5,910
Total disbursements	<u>203,485</u>	<u>78,484</u>	<u>-</u>	<u>1,682,661</u>	<u>109,662</u>	<u>5,910</u>
Excess (deficiency) of receipts over disbursements	<u>(64,510)</u>	<u>(48,484)</u>	<u>-</u>	<u>19,590</u>	<u>47</u>	<u>(1,230)</u>
Cash and investments - ending	<u>\$ 839,750</u>	<u>\$ 22,145</u>	<u>\$ -</u>	<u>\$ 252,553</u>	<u>\$ 278</u>	<u>\$ 22,417</u>

TOWN OF ELLETTSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Water Capital Improvement	Water Debt Service Reserve	Water Petty Cash & Change Fund	Tank Maintenance	Water Vehicle Replacement	Totals
Cash and investments - beginning	\$ 8,992	\$ 65,652	\$ 300	\$ 45,688	\$ 75,632	\$ 4,101,843
Receipts:						
Taxes	-	-	-	-	-	1,543,706
Licenses and permits	-	-	-	-	-	68,768
Intergovernmental receipts	-	-	-	-	-	1,250,143
Charges for services	-	-	-	-	-	903,718
Fines and forfeits	-	-	-	-	-	4,721
Utility fees	-	-	-	45,446	-	3,104,757
Penalties	-	-	-	-	-	27,820
Other receipts	30,000	327	-	-	30,000	4,035,454
Total receipts	30,000	327	-	45,446	30,000	10,939,087
Disbursements:						
Personal services	-	-	-	-	-	3,006,652
Supplies	-	-	-	-	-	206,718
Other services and charges	-	-	-	-	-	479,602
Debt service - principal and interest	-	-	-	-	2,994	1,144,773
Capital outlay	-	-	-	-	-	940,893
Utility operating expenses	23,525	-	-	25,521	55,991	2,116,962
Other disbursements	-	327	-	19,724	-	3,325,186
Total disbursements	23,525	327	-	45,245	58,985	11,220,786
Excess (deficiency) of receipts over disbursements	6,475	-	-	201	(28,985)	(281,699)
Cash and investments - ending	\$ 15,467	\$ 65,652	\$ 300	\$ 45,889	\$ 46,647	\$ 3,820,144

TOWN OF ELLETTSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Parks And Recreation	Rainy Day	LOIT Special Distribution
Cash and investments - beginning	\$ 670,495	\$ 176,333	\$ 69,768	\$ 12,439	\$ 36,939	\$ 137,801	\$ -
Receipts:							
Taxes	1,033,941	103,914	-	-	8,958	-	-
Licenses and permits	74,958	-	-	5,450	-	-	-
Intergovernmental receipts	775,851	348,988	51,601	-	435	45,039	135,117
Charges for services	564,172	5,400	-	-	1,028	-	-
Fines and forfeits	-	2,040	-	3,110	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	68,127	216	2,556	-	-	-	-
Total receipts	<u>2,517,049</u>	<u>460,558</u>	<u>54,157</u>	<u>8,560</u>	<u>10,421</u>	<u>45,039</u>	<u>135,117</u>
Disbursements:							
Personal services	2,064,425	375,125	-	-	2,048	-	-
Supplies	130,763	31,957	11,828	-	4,828	-	-
Other services and charges	268,152	18,777	-	8,210	1,946	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	7,003	45,652	14,506	-	14,484	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	563	-	-	-	-	-	92,573
Total disbursements	<u>2,470,906</u>	<u>471,511</u>	<u>26,334</u>	<u>8,210</u>	<u>23,306</u>	<u>-</u>	<u>92,573</u>
Excess (deficiency) of receipts over disbursements	<u>46,143</u>	<u>(10,953)</u>	<u>27,823</u>	<u>350</u>	<u>(12,885)</u>	<u>45,039</u>	<u>42,544</u>
Cash and investments - ending	<u>\$ 716,638</u>	<u>\$ 165,380</u>	<u>\$ 97,591</u>	<u>\$ 12,789</u>	<u>\$ 24,054</u>	<u>\$ 182,840</u>	<u>\$ 42,544</u>

TOWN OF ELLETTSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Levy Excess	Cumulative Capl Imprv Cigarette Tax	Cumulative Capital Development	Cumulative Building	Trail Donations	Local Road & Bridge Matching Grant	Petty Cash
Cash and investments - beginning	\$ 274	\$ 33,766	\$ 61,893	\$ 49,944	\$ -	\$ -	\$ 125
Receipts:							
Taxes	-	-	87,431	36,549	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	16,256	4,197	1,759	-	46,211	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	1,120	1,500	92,573	-
Total receipts	-	16,256	91,628	39,428	1,500	138,784	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	7,905	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	24,495	60,334	51,352	1,500	92,573	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	274	-	-	-	-	-	-
Total disbursements	274	24,495	68,239	51,352	1,500	92,573	-
Excess (deficiency) of receipts over disbursements	(274)	(8,239)	23,389	(11,924)	-	46,211	-
Cash and investments - ending	\$ -	\$ 25,527	\$ 85,282	\$ 38,020	\$ -	\$ 46,211	\$ 125

TOWN OF ELLETTSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Federal Grants For Police	Assistance To Firefighters Grant	Ellettsville Government Center	Fire Dept. Communication Equipment	Memorial Park Maintenance	Owi / Seatbelt Grant	South Central Narcotics Strike Forc
Cash and investments - beginning	\$ 5,643	\$ 1	\$ 3,014	\$ 10,102	\$ 2,870	\$ 4,064	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	2,409	-	-	9,000	-	21,141	-
Charges for services	-	-	-	6,000	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	300,000	52,889	-	-	-
Total receipts	2,409	-	300,000	67,889	-	21,141	-
Disbursements:							
Personal services	-	-	-	-	-	20,165	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	8,389	186	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	2,469	-	300,000	58,673	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	2,469	-	300,000	67,062	186	20,165	-
Excess (deficiency) of receipts over disbursements	(60)	-	-	827	(186)	976	-
Cash and investments - ending	\$ 5,583	\$ 1	\$ 3,014	\$ 10,929	\$ 2,684	\$ 5,040	\$ -

TOWN OF ELLETTSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Street Light Donations	Volunteer Firemen	Drug Education And Equipment Grant	Richland Township Fire Truck	Parks And Rec Donations	Debt Service - Fire & Police	Payroll
Cash and investments - beginning	\$ 1,236	\$ 394	\$ 999	\$ -	\$ 106	\$ 139,227	\$ 2,834
Receipts:							
Taxes	-	-	-	-	-	292,413	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	9,250	-	-	13,127	-
Charges for services	-	-	-	158,820	900	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	1,609,388
Total receipts	-	-	9,250	158,820	900	305,540	1,609,388
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	5,320	-
Debt service - principal and interest	-	-	-	-	-	289,680	-
Capital outlay	-	-	9,250	158,602	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	1,000	-	1,610,146
Total disbursements	-	-	9,250	158,602	1,000	295,000	1,610,146
Excess (deficiency) of receipts over disbursements	-	-	-	218	(100)	10,540	(758)
Cash and investments - ending	\$ 1,236	\$ 394	\$ 999	\$ 218	\$ 6	\$ 149,767	\$ 2,076

TOWN OF ELLETTSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Storm Water Utility-Operating	Wastewater Utility-Operating	Wastewater Bond And Interest	Wastewater Utility-Customer Deposit	Wastewater Debt Service Reserve	Wastewater Capacity User Fee
Cash and investments - beginning	\$ 73,797	\$ 126,111	\$ 111,187	\$ 24,020	\$ 721,194	\$ 32,470
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	125,617	1,222,428	-	5,400	-	55,500
Penalties	-	-	-	-	-	-
Other receipts	53	682,939	717,670	-	3,600	318,248
Total receipts	<u>125,670</u>	<u>1,905,367</u>	<u>717,670</u>	<u>5,400</u>	<u>3,600</u>	<u>373,748</u>
Disbursements:						
Personal services	43,147	305,788	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	31,090	-	-	-	-
Debt service - principal and interest	13,248	-	708,326	-	-	-
Capital outlay	-	6,500	-	-	-	-
Utility operating expenses	46,202	832,806	-	-	-	2,156
Other disbursements	-	379,080	111,216	5,540	721,194	-
Total disbursements	<u>102,597</u>	<u>1,555,264</u>	<u>819,542</u>	<u>5,540</u>	<u>721,194</u>	<u>2,156</u>
Excess (deficiency) of receipts over disbursements	<u>23,073</u>	<u>350,103</u>	<u>(101,872)</u>	<u>(140)</u>	<u>(717,594)</u>	<u>371,592</u>
Cash and investments - ending	<u>\$ 96,870</u>	<u>\$ 476,214</u>	<u>\$ 9,315</u>	<u>\$ 23,880</u>	<u>\$ 3,600</u>	<u>\$ 404,062</u>

TOWN OF ELLETTSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Wastewater Equipment Replacement	Sewer Vehicle Replacement	Water-Construction Account	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Customer Deposit
Cash and investments - beginning	\$ 839,750	\$ 22,145	\$ -	\$ 252,553	\$ 278	\$ 22,417
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	1,758,198	-	4,680
Penalties	-	-	-	30,780	-	-
Other receipts	139,206	103,000	1,698,167	8,971	130,241	-
Total receipts	139,206	103,000	1,698,167	1,797,949	130,241	4,680
Disbursements:						
Personal services	-	-	-	310,063	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	16,579	-	-
Debt service - principal and interest	-	5,987	-	-	130,190	-
Capital outlay	-	71,938	289,110	6,500	-	-
Utility operating expenses	156,085	-	747	1,026,550	-	-
Other disbursements	-	-	-	361,582	-	4,890
Total disbursements	156,085	77,925	289,857	1,721,274	130,190	4,890
Excess (deficiency) of receipts over disbursements	(16,879)	25,075	1,408,310	76,675	51	(210)
Cash and investments - ending	\$ 822,871	\$ 47,220	\$ 1,408,310	\$ 329,228	\$ 329	\$ 22,207

TOWN OF ELLETTSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Water Capital Improvement	Water Debt Service Reserve	Water Petty Cash & Change Fund	Tank Maintenance	Water Vehicle Replacement	Totals
Cash and investments - beginning	\$ 15,467	\$ 65,652	\$ 300	\$ 45,889	\$ 46,647	\$ 3,820,144
Receipts:						
Taxes	-	-	-	-	-	1,563,206
Licenses and permits	-	-	-	-	-	80,408
Intergovernmental receipts	-	-	-	-	-	1,480,381
Charges for services	-	-	-	-	-	736,320
Fines and forfeits	-	-	-	-	-	5,150
Utility fees	-	-	-	46,089	-	3,217,912
Penalties	-	-	-	-	-	30,780
Other receipts	74,668	12,080	-	10,000	83,500	6,110,712
Total receipts	74,668	12,080	-	56,089	83,500	13,224,869
Disbursements:						
Personal services	-	-	-	-	-	3,120,761
Supplies	-	-	-	-	-	187,281
Other services and charges	-	-	-	-	-	358,649
Debt service - principal and interest	-	-	-	-	5,987	1,153,418
Capital outlay	-	-	-	-	71,938	1,286,879
Utility operating expenses	33,739	-	-	25,663	-	2,123,948
Other disbursements	-	327	-	20,044	-	3,308,429
Total disbursements	33,739	327	-	45,707	77,925	11,539,365
Excess (deficiency) of receipts over disbursements	40,929	11,753	-	10,382	5,575	1,685,504
Cash and investments - ending	\$ 56,396	\$ 77,405	\$ 300	\$ 56,271	\$ 52,222	\$ 5,505,648

TOWN OF ELLETTSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Parks And Recreation	Rainy Day	LOIT Special Distribution
Cash and investments - beginning	\$ 716,638	\$ 165,380	\$ 97,591	\$ 12,789	\$ 24,054	\$ 182,840	\$ 42,544
Receipts:							
Taxes	1,627,696	173,816	-	-	6,158	-	-
Licenses and permits	80,298	-	-	3,230	-	-	-
Intergovernmental receipts	218,299	364,185	65,951	-	313	-	-
Charges for services	490,033	2,700	-	-	1,056	-	-
Fines and forfeits	-	757	-	4,909	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	70,772	1,624	-	-	-	-	-
Total receipts	2,487,098	543,082	65,951	8,139	7,527	-	-
Disbursements:							
Personal services	1,975,564	363,265	-	-	2,155	-	-
Supplies	142,007	45,921	9,685	-	6,869	-	-
Other services and charges	287,815	19,598	-	8,127	3,591	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	9,315	14,207	53,000	-	8,612	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	495	-	-	-	-	-	-
Total disbursements	2,415,196	442,991	62,685	8,127	21,227	-	-
Excess (deficiency) of receipts over disbursements	71,902	100,091	3,266	12	(13,700)	-	-
Cash and investments - ending	\$ 788,540	\$ 265,471	\$ 100,857	\$ 12,801	\$ 10,354	\$ 182,840	\$ 42,544

TOWN OF ELLETTSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Cumulative Capl Imprv Cigarette Tax	Cumulative Capital Development	Cumulative Building	Local Road & Bridge Matching Grant	Local Grants & Donations	Police Reserves	Town Hall Lease Rental
Cash and investments - beginning	\$ 25,527	\$ 85,282	\$ 38,020	\$ 46,211	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	85,501	35,889	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	15,511	4,295	1,723	-	-	-	-
Charges for services	-	-	-	-	-	-	62,000
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	13,323	2,041	-	14,312	2,330	-
Total receipts	15,511	103,119	39,653	-	14,312	2,330	62,000
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	11,192	-	-	3,126	-	-
Other services and charges	-	-	-	-	-	-	5,000
Debt service - principal and interest	-	-	-	-	-	-	57,000
Capital outlay	7,006	82,808	50,102	-	-	2,230	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	7,006	94,000	50,102	-	3,126	2,230	62,000
Excess (deficiency) of receipts over disbursements	8,505	9,119	(10,449)	-	11,186	100	-
Cash and investments - ending	\$ 34,032	\$ 94,401	\$ 27,571	\$ 46,211	\$ 11,186	\$ 100	\$ -

TOWN OF ELLETTSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Local Income Tax-Public Safety	Petty Cash	Federal Grants For Police	Assistance To Firefighters Grant	Ellettsville Government Center	Fire Dept. Communication Equipment	Memorial Park Maintenance
Cash and investments - beginning	\$ -	\$ 125	\$ 5,583	\$ 1	\$ 3,014	\$ 10,929	\$ 2,684
Receipts:							
Taxes	239,457	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	5,000	-
Charges for services	-	-	-	-	-	6,000	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	7,550	-
Total receipts	<u>239,457</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,550</u>	<u>-</u>
Disbursements:							
Personal services	101,847	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	3,723	199
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	36,340	-	-	-	-	17,757	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>138,187</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>21,480</u>	<u>199</u>
Excess (deficiency) of receipts over disbursements	<u>101,270</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,930)</u>	<u>(199)</u>
Cash and investments - ending	<u>\$ 101,270</u>	<u>\$ 125</u>	<u>\$ 5,583</u>	<u>\$ 1</u>	<u>\$ 3,014</u>	<u>\$ 7,999</u>	<u>\$ 2,485</u>

TOWN OF ELLETTSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Owi / Seatbelt Grant	Street Light Donations	Volunteer Firemen	Drug Education And Equipment Grant	Richland Township Fire Truck	Parks And Rec Donations	Debt Service - Fire & Police
Cash and investments - beginning	\$ 5,040	\$ 1,236	\$ 394	\$ 999	\$ 218	\$ 6	\$ 149,767
Receipts:							
Taxes	-	-	-	-	-	7	284,546
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	15,671	-	-	4,716	-	-	13,027
Charges for services	-	-	-	-	171,895	900	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	15,671	-	-	4,716	171,895	907	297,573
Disbursements:							
Personal services	17,484	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	5,170
Debt service - principal and interest	-	-	-	-	-	-	294,830
Capital outlay	-	-	-	4,854	171,677	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	900	-
Total disbursements	17,484	-	-	4,854	171,677	900	300,000
Excess (deficiency) of receipts over disbursements	(1,813)	-	-	(138)	218	7	(2,427)
Cash and investments - ending	\$ 3,227	\$ 1,236	\$ 394	\$ 861	\$ 436	\$ 13	\$ 147,340

TOWN OF ELLETTSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Payroll	Storm Water Utility-Operating	Wastewater Utility-Operating	Wastewater Bond And Interest	Wastewater Utility-Customer Deposit	Wastewater Debt Service Reserve	Wastewater Capacity User Fee
Cash and investments - beginning	\$ 2,076	\$ 96,870	\$ 476,214	\$ 9,315	\$ 23,880	\$ 3,600	\$ 404,062
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	140,741	1,223,870	-	6,930	-	78,000
Penalties	-	-	-	-	-	-	-
Other receipts	1,637,363	518	352,585	19	-	12	146,275
Total receipts	1,637,363	141,259	1,576,455	19	6,930	12	224,275
Disbursements:							
Personal services	-	44,510	295,272	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	81,568	-	-	-	-
Debt service - principal and interest	-	26,275	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	82,160
Utility operating expenses	-	49,644	788,502	-	-	-	-
Other disbursements	1,607,865	-	306,080	9,334	7,150	3,612	-
Total disbursements	1,607,865	120,429	1,471,422	9,334	7,150	3,612	82,160
Excess (deficiency) of receipts over disbursements	29,498	20,830	105,033	(9,315)	(220)	(3,600)	142,115
Cash and investments - ending	\$ 31,574	\$ 117,700	\$ 581,247	\$ -	\$ 23,660	\$ -	\$ 546,177

TOWN OF ELLETTSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Wastewater Equipment Replacement	Sewer Vehicle Replacement	Water-Construction Account	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Customer Deposit
Cash and investments - beginning	\$ 822,871	\$ 47,220	\$ 1,408,310	\$ 329,228	\$ 329	\$ 22,207
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	1,882,970	-	5,480
Penalties	-	-	-	30,761	-	-
Other receipts	140,088	30,000	47,570	5,662	152,540	-
Total receipts	140,088	30,000	47,570	1,919,393	152,540	5,480
Disbursements:						
Personal services	-	-	-	306,712	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	34,997	-	-
Debt service - principal and interest	-	5,987	42,712	-	109,659	-
Capital outlay	-	-	726,683	-	-	-
Utility operating expenses	503,132	-	-	1,093,668	-	-
Other disbursements	-	-	-	401,557	42,712	5,770
Total disbursements	503,132	5,987	769,395	1,836,934	152,371	5,770
Excess (deficiency) of receipts over disbursements	(363,044)	24,013	(721,825)	82,459	169	(290)
Cash and investments - ending	\$ 459,827	\$ 71,233	\$ 686,485	\$ 411,687	\$ 498	\$ 21,917

TOWN OF ELLETTSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Water Capital Improvement	Water Debt Service Reserve	Water Petty Cash & Change Fund	Tank Maintenance	Water Vehicle Replacement	Totals
Cash and investments - beginning	\$ 56,396	\$ 77,405	\$ 300	\$ 56,271	\$ 52,222	\$ 5,505,648
Receipts:						
Taxes	-	-	-	-	-	2,453,070
Licenses and permits	-	-	-	-	-	83,528
Intergovernmental receipts	-	-	-	-	-	708,691
Charges for services	-	-	-	-	-	734,584
Fines and forfeits	-	-	-	-	-	5,666
Utility fees	-	-	-	46,752	-	3,384,743
Penalties	-	-	-	-	-	30,761
Other receipts	30,000	20,549	-	12,000	30,000	2,717,133
Total receipts	30,000	20,549	-	58,752	30,000	10,118,176
Disbursements:						
Personal services	-	-	-	-	-	3,106,809
Supplies	-	-	-	-	-	218,800
Other services and charges	-	-	-	-	-	449,788
Debt service - principal and interest	-	-	-	-	5,987	542,450
Capital outlay	64,084	-	-	-	-	1,330,835
Utility operating expenses	-	-	-	26,146	-	2,461,092
Other disbursements	-	-	-	20,376	-	2,405,851
Total disbursements	64,084	-	-	46,522	5,987	10,515,625
Excess (deficiency) of receipts over disbursements	(34,084)	20,549	-	12,230	24,013	(397,449)
Cash and investments - ending	\$ 22,312	\$ 97,954	\$ 300	\$ 68,501	\$ 76,235	\$ 5,108,199

TOWN OF ELLETTSVILLE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2017

Government or Enterprise	Accounts Payable	Accounts Receivable
Storm Water	\$ -	\$ 2,121
Wastewater	60,649	760,165
Water	88,360	7,079
Governmental activities	<u>135,187</u>	<u>12,696</u>
Totals	<u>\$ 284,196</u>	<u>\$ 782,061</u>

TOWN OF ELLETTSVILLE
SCHEDULE OF LEASES AND DEBT
December 31, 2017

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Ellettsville Building Corporation	Fire Station & Police Stations	\$ 295,000	07/15/2004	01/15/2024
Ellettsville Building Corporation	Town Hall	<u>62,000</u>	07/21/2016	01/01/2033
Total of annual lease payments		<u>\$ 357,000</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Notes and loans payable	2013 Pierce Pumper and 2013 Pierce Rescue Truck and Equipment	\$ 37,340	\$ 80,214
Notes and loans payable	2015 Tanker Truck for the Fire Department	48,695	101,373
Notes and loans payable	2017 Dump Truck - Street Department	113,271	27,206
Notes and loans payable	3 - 2017 Police Interceptors	66,187	67,760
Notes and loans payable	LED Lighting Upgrade for Fire Department	9,302	6,380
Notes and loans payable	LED Lighting Upgrade for the Police Department	<u>10,457</u>	<u>4,373</u>
Total governmental activities		<u>285,252</u>	<u>287,306</u>
Storm Water:			
Notes and loans payable	Property for storm retention	<u>35,443</u>	<u>26,101</u>
Wastewater:			
Notes and loans payable	2015 Ford F-550 Truck Water Sewer Split	<u>14,370</u>	<u>5,987</u>
Water:			
General obligation bonds	2016 Additional Water Line from Bloomington to Ellettsville	1,710,000	157,275
Notes and loans payable	2015 Ford F-550 Truck Water/Sewer Split	<u>14,370</u>	<u>5,987</u>
Total Water		<u>1,724,370</u>	<u>163,262</u>
Totals		<u>\$ 2,059,435</u>	<u>\$ 482,656</u>

TOWN OF ELLETTSVILLE
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 1,050,570
Infrastructure	11,671
Buildings	4,520,354
Improvements other than buildings	15,000
Machinery, equipment, and vehicles	<u>4,502,135</u>
Total governmental activities	<u>10,099,730</u>
Storm Water:	
Land	75,443
Infrastructure	54,000
Machinery, equipment, and vehicles	<u>194,554</u>
Total Storm Water	<u>323,997</u>
Wastewater:	
Land	88,520
Infrastructure	667,386
Buildings	8,164,631
Improvements other than buildings	3,006,438
Machinery, equipment, and vehicles	<u>759,517</u>
Total Wastewater	<u>12,686,492</u>
Water:	
Land	32,500
Infrastructure	4,623,359
Buildings	22,179
Machinery, equipment, and vehicles	<u>2,065,611</u>
Total Water	<u>6,743,649</u>
Total capital assets	<u><u>\$ 29,853,868</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.