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STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF PLYMOUTH

MARSHALL COUNTY, INDIANA

January 1, 2016 to December 31, 2017

FILED
10/31/2018

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SCHEDULE OF OFFICIALS

Office	Official	Term
Clerk-Treasurer	Jeanine M. Xaver	01-01-16 to 12-31-19
Mayor	Mark Senter	01-01-16 to 12-31-19
President of the Board of Public Works	Mark Senter	01-01-16 to 12-31-18
President Pro Tempore of the Common Council	Don Ecker, Jr.	01-01-16 to 12-31-18
Superintendent of Utilities	Donnie Davidson	01-01-16 to 12-31-18

STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF PLYMOUTH, MARSHALL COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the City of Plymouth (City), which comprises the financial position and results of operations for the period of January 1, 2016 to December 31, 2017, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the period of January 1, 2016 to December 31, 2017.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the period of January 1, 2016 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

September 18, 2018

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF PLYMOUTH
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2016 and 2017

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16	Receipts	Disbursements	Cash and Investments 12-31-17
GENERAL FUND	$ 4,904,628	$ 6,404,569	$ 6,145,992	$ 5,163,205	$ 6,266,021	$ 6,655,538	$ 4,773,688
MVH	966,526	2,338,763	2,154,579	1,150,710	2,811,282	1,530,181	2,431,811
LOCAL ROAD & STREET	258,146	47,581	-	305,727	60,583	-	366,310
AVIATION	281,486	210,128	211,071	280,543	266,284	214,494	332,333
PARK/NON-REVERTING OPERATING	41,654	79,690	49,677	71,667	79,339	72,276	78,730
TRANSPORTATION FUND	-	8,000	8,000	-	8,000	8,000	-
LAW ENFORCEMENT CONTINUED EDUC	42,259	13,693	1,050	54,902	12,976	8,332	59,546
UNSAFE BUILDING FUND	37,054	-	-	37,054	-	-	37,054
PARK & RECREATION	489,256	952,643	972,662	469,237	1,078,736	733,569	814,404
RAINY DAY FUND	7,096,413	15,160	2,444,577	4,666,996	112,225	870,000	3,909,221
CRIME PREVENTION / K-9	2,426	200	-	2,626	8,417	-	11,043
LOIT 2016 Special Distribution	-	555,423	555,423	-	-	-	-
LEVY EXCESS	212	-	-	212	-	-	212
AVIATION ROTARY FUND	20,562	110,503	78,804	52,261	77,427	97,950	31,738
CUMULATIVE CAPITAL IMPROVEMENT	189,405	25,571	189,000	25,976	24,399	25,000	25,375
CUMULATIVE CAPITAL DEVELOPMENT	806,340	152,980	218,006	741,314	439,522	619,318	561,518
PARK/NON-REVERTING CAPITAL IMP	7,369	6,250	-	13,619	10,000	-	23,619
POLICE PENSIONS	276,038	178,605	192,660	261,983	202,822	203,976	260,829
FIREMEN PENSIONS	51,923	55,467	55,841	51,549	56,930	56,846	51,633
RIVERBOAT WAGERING TAX REV SHR	174,914	59,433	83,816	150,531	61,040	8,445	203,126
LOCAL RD/BRIDGE MATCH GRANT 2017	-	-	-	-	1,000,000	256,060	743,940
CITY MONETARY GIFT FUND	16,209	5,364	2,165	19,408	249,670	8,951	260,127
CITY DEVELOPMENT FUND	1,225,440	166,211	18,000	1,373,651	233,819	65,925	1,541,545
DEFERRAL AND DIVERSION FUND	8,745	2,105	1,950	8,900	-	516	8,384
DRUG FREE COMMUNITY FUND	82	500	222	360	-	-	360
COMMON CENTS FUND	183,857	-	-	183,857	1,693	-	185,550
PARK GIFT FUND	31,511	11,241	15,515	27,237	35,262	30,918	31,581
PARK DEPOSITS/CEMETERY DEPOSIT	4,600	20,400	20,500	4,500	16,800	16,800	4,500
FINANCIAL GUARANTEE FUND	71,562	38,875	23,726	86,711	226,790	91,975	221,526
RESTITUTION FUND	5,553	500	-	6,053	-	-	6,053
DARE	16	500	211	305	250	-	555
SAFE ROUTES TO SCHOOL PROJECT	59,827	23,865	18,101	65,591	49,428	113,699	1,320
POLICE DEPT FED EQUITABLE SHAR	1,775	-	353	1,422	-	-	1,422
TIF PRINCIPAL & INTEREST FUND	65,800	129,440	130,880	64,360	126,560	128,000	62,920
TIF DEBT SERVICE RESERVE FUND	135,493	979	-	136,472	-	-	136,472
FEMA FLOOD MITIGATION GRANT	24,337	-	-	24,337	160	-	24,497
COMMUNITY IMPROVEMENT	-	-	-	-	17,925	17,925	-
HOME IMPROVEMENT GRANT	137,839	-	-	137,839	3,703	-	141,542

CITY OF PLYMOUTH
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2016 and 2017

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16	Receipts	Disbursements	Cash and Investments 12-31-17
1993 TIF TAX MONEY	2,454,222	172,520	85,712	2,541,030	473,927	686,536	2,328,421
2000 TIF TAX MONEY	256,570	214,080	179,552	291,098	214,006	127,993	377,111
2005 TIF TAX MONEY	2,560,766	739,750	706,377	2,594,139	804,096	1,765,662	1,632,573
FEMA PLUM ST PROJECT FUND	129,399	-	-	129,399	565	-	129,964
BROWNFIELD EPA GRANT	17,517	218,760	186,277	50,000	191,406	191,406	50,000
AVIATION GRANT FUND	11,568	48,713	49,329	10,952	86,649	82,927	14,674
PLYMOUTH GREENWAYS TRAIL PROJ	73,116	51,925	74,641	50,400	36,588	19,211	67,777
FREEDOM PARK GRANT FUND	7,513	-	1,210	6,303	-	-	6,303
OLD FIRE HOUSE HPF GRANT FUND	5,601	-	-	5,601	-	-	5,601
FEMA GARRO ST PROJECT FUND	153,735	-	-	153,735	188,182	15,180	326,737
200 S MICHIGAN ST - SETTLEMENT	22,501	10,000	26,580	5,921	-	-	5,921
CEMETERY TRUST	8,305	30	186	8,149	-	145	8,004
CEMETERY PERPETUAL CARE FUND	473,359	12,270	-	485,629	11,988	-	497,617
TENNIS COURT PROJECT FUND	713,820	986,777	1,503,006	197,591	-	155,793	41,798
LOCAL RD & BRIDGE MATCH GRANT	-	1,000,000	472,707	527,293	914,459	858,579	583,173
TIF 4 (2016 S GATEWAY/W DWNTWN	-	1,500,410	210,686	1,289,724	2,843	736,725	555,842
LARE GRANT FUND	12,500	50,000	62,500	-	56,800	55,375	1,425
CEMETERY	312,908	382,510	399,043	296,375	476,516	300,777	472,114
PAYROLL	348	3,470,273	3,470,562	59	3,570,084	3,570,115	28
WATER OPERATING	502,039	2,221,478	1,862,123	861,394	2,248,900	2,804,269	306,025
WATER CASH - BOND & INTEREST	68,622	404,481	344,335	128,768	414,786	339,535	204,019
WATER CASH - DEPRECIATION	1,022,497	3,494	687,062	338,929	1,440,191	411,993	1,367,127
WATER CONSTRUCTION	3,071,580	2,084	1,770,928	1,302,736	1,010	622,600	681,146
WATER CASH - METER DEPOSITS	178,756	31,390	27,725	182,421	45,334	33,624	194,131
WATER CASH - CHANGE	100	-	-	100	-	-	100
WASTEWATER OPERATING	396,407	3,109,266	2,409,144	1,096,529	3,281,839	3,934,355	444,013
WASTEWATER CASH - SINKING	263,400	644,863	644,863	263,400	1,286,199	1,042,700	506,899
WASTEWATER CASH - DEPRECIATION	5,421,752	675,117	584,342	5,512,527	854,454	535,430	5,831,551
WASTEWATER CASH - CONSTRUCTION	-	12,385,636	2,449,443	9,936,193	34,605	8,541,594	1,429,204
STORMWATER OPERATING	302,284	173,783	122,822	353,245	175,275	123,337	405,183
STORMWATER DEPRECIATION	187,177	-	88,219	98,958	-	-	98,958
WASTEWATER CASH - PRE-TREATMENT PROGRAM	101,938	79,186	53,044	128,080	82,875	54,516	156,439
Totals	$ 36,349,557	$ 40,203,435	$ 32,065,199	$ 44,487,793	$ 30,431,640	$ 38,845,070	$ 36,074,363

The notes to the financial statement are an integral part of this statement.

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the City authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS.

Note 7. Holding Corp

The Plymouth Redevelopment Commission has entered into a capital lease with the Plymouth Redevelopment Authority (the lessor) for renovations to City Hall. The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments will be made from 1993 TIF funds with the first lease payment due on January 16, 2018.

Note 8. *Other Postemployment Benefits*

The City provides to eligible retirees and their spouses the following benefits: dental flex pay and life insurance. These benefits pose a liability to the City for this year and in future years. Information regarding the benefits can be obtained by contacting the City.

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OTHER INFORMATION - UNAUDITED

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: https://gateway.ifionline.org/.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

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CITY OF PLYMOUTH
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2016

	GENERAL FUND	MVH	LOCAL ROAD & STREET	AVIATION	PARK/ NON-REVERTING OPERATING	TRANSPORTATION FUND	LAW ENFORCEMENT CONTINUED EDUC	UNSAFE BUILDING FUND	PARK & RECREATION
Cash and investments - beginning	$ 4,904,628	$ 966,526	$ 258,146	$ 281,486	$ 41,654	$ -	$ 42,259	$ 37,054	$ 489,256
Receipts:									
Taxes	2,404,773	1,848,917	-	152,020	-	-	-	-	829,491
Licenses and permits	57,396	1,836	-	-	-	-	3,660	-	-
Intergovernmental receipts	2,158,755	470,137	47,581	9,862	-	-	-	-	53,814
Charges for services	1,268,979	12,165	-	48,196	77,617	-	6,947	-	65,438
Fines and forfeits	5,662	-	-	-	-	-	2,991	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	509,004	5,708	-	50	2,073	8,000	95	-	3,900
Total receipts	6,404,569	2,338,763	47,581	210,128	79,690	8,000	13,693	-	952,643
Disbursements:									
Personal services	3,628,797	868,421	-	102,565	17,820	-	-	-	492,378
Supplies	370,554	249,847	-	15,050	5,737	-	1,050	-	65,676
Other services and charges	1,799,540	75,766	-	93,456	24,276	8,000	-	-	81,785
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	347,101	960,545	-	-	-	-	-	-	332,773
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	1,844	-	-	-	50
Total disbursements	6,145,992	2,154,579	-	211,071	49,677	8,000	1,050	-	972,662
Excess (deficiency) of receipts over disbursements	258,577	184,184	47,581	(943)	30,013	-	12,643	-	(20,019)
Cash and investments - ending	$ 5,163,205	$ 1,150,710	$ 305,727	$ 280,543	$ 71,667	$ -	$ 54,902	$ 37,054	$ 469,237

CITY OF PLYMOUTH
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2016

	RAINY DAY FUND	CRIME PREVENTION / K-9	LOIT 2016 Special Distribution	LEVY EXCESS	AVIATION ROTARY FUND	CUMULATIVE CAPITAL IMPROVEMENT	CUMULATIVE CAPITAL DEVELOPMENT	PARK/ NON-REVERTING CAPITAL IMP	POLICE PENSIONS
Cash and investments - beginning	$ 7,096,413	$ 2,426	$ -	$ 212	$ 20,562	$ 189,405	$ 806,340	$ 7,369	$ 276,038
Receipts:									
Taxes	-	-	555,423	-	-	-	128,054	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	3,186	25,571	23,113	-	-
Charges for services	-	-	-	-	107,107	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	15,160	200	-	-	210	-	1,813	6,250	178,605
Total receipts	15,160	200	555,423	-	110,503	25,571	152,980	6,250	178,605
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	192,560
Supplies	-	-	-	-	72,540	-	-	-	-
Other services and charges	-	-	-	-	2,869	-	-	-	100
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	500,000	-	-	-	60	-	53,006	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	1,944,577	-	555,423	-	3,335	189,000	165,000	-	-
Total disbursements	2,444,577	-	555,423	-	78,804	189,000	218,006	-	192,660
Excess (deficiency) of receipts over disbursements	(2,429,417)	200	-	-	31,699	(163,429)	(65,026)	6,250	(14,055)
Cash and investments - ending	$ 4,666,996	$ 2,626	$ -	$ 212	$ 52,261	$ 25,976	$ 741,314	$ 13,619	$ 261,983

CITY OF PLYMOUTH
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2016

	FIREMEN PENSIONS	RIVERBOAT WAGERING TAX REV SHR	LOCAL RD/BRIDGE MATCH GRANT 2017	CITY MONETARY GIFT FUND	CITY DEVELOPMENT FUND	DEFERRAL AND DIVERSION FUND	DRUG FREE COMMUNITY FUND	COMMON CENTS FUND	PARK GIFT FUND
Cash and investments - beginning	$ 51,923	$ 174,914	$ -	$ 16,209	$ 1,225,440	$ 8,745	$ 82	$ 183,857	$ 31,511
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	59,433	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	2,105	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	55,467	-	-	5,364	166,211	-	500	-	11,241
Total receipts	55,467	59,433	-	5,364	166,211	2,105	500	-	11,241
Disbursements:									
Personal services	55,741	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	1,950	222	-	-
Other services and charges	100	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	83,816	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	2,165	18,000	-	-	-	15,515
Total disbursements	55,841	83,816	-	2,165	18,000	1,950	222	-	15,515
Excess (deficiency) of receipts over disbursements	(374)	(24,383)	-	3,199	148,211	155	278	-	(4,274)
Cash and investments - ending	$ 51,549	$ 150,531	$ -	$ 19,408	$ 1,373,651	$ 8,900	$ 360	$ 183,857	$ 27,237

CITY OF PLYMOUTH
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2016

	PARK DEPOSITS/CEMETERY DEPOSIT	FINANCIAL GUARANTEE FUND	RESTITUTION FUND	DARE	SAFE ROUTES TO SCHOOL PROJECT	POLICE DEPT FED EQUITABLE SHAR	TIF PRINCIPAL & INTEREST FUND	TIF DEBT SERVICE RESERVE FUND	FEMA FLOOD MITIGATION GRANT
Cash and investments - beginning	$ 4,600	$ 71,562	$ 5,553	$ 16	$ 59,827	$ 1,775	$ 65,800	$ 135,493	$ 24,337
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	23,865	-	-	-	-
Charges for services	20,400	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	38,875	500	500	-	-	129,440	979	-
Total receipts	20,400	38,875	500	500	23,865	-	129,440	979	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	211	-	353	-	-	-
Other services and charges	20,500	23,726	-	-	18,101	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	130,880	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	20,500	23,726	-	211	18,101	353	130,880	-	-
Excess (deficiency) of receipts over disbursements	(100)	15,149	500	289	5,764	(353)	(1,440)	979	-
Cash and investments - ending	$ 4,500	$ 86,711	$ 6,053	$ 305	$ 65,591	$ 1,422	$ 64,360	$ 136,472	$ 24,337

CITY OF PLYMOUTH
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2016

	COMMUNITY IMPROVEMENT	HOME IMPROVEMENT GRANT	1993 TIF TAX MONEY	2000 TIF TAX MONEY	2005 TIF TAX MONEY	FEMA PLUM ST PROJECT FUND	BROWNFIELD EPA GRANT	AVIATION GRANT FUND	PLYMOUTH GREENWAYS TRAIL PROJ
Cash and investments - beginning	$ -	$ 137,839	$ 2,454,222	$ 256,570	$ 2,560,766	$ 129,399	$ 17,517	$ 11,568	$ 73,116
Receipts:									
Taxes	-	-	166,821	213,240	736,437	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	218,760	48,713	51,875
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	5,699	840	3,313	-	-	-	50
Total receipts	-	-	172,520	214,080	739,750	-	218,760	48,713	51,925
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	30,712	712	1,007	-	186,277	10,214	74,641
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	49,400	539,220	-	-	39,115	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	55,000	129,440	166,150	-	-	-	-
Total disbursements	-	-	85,712	179,552	706,377	-	186,277	49,329	74,641
Excess (deficiency) of receipts over disbursements	-	-	86,808	34,528	33,373	-	32,483	(616)	(22,716)
Cash and investments - ending	$ -	$ 137,839	$ 2,541,030	$ 291,098	$ 2,594,139	$ 129,399	$ 50,000	$ 10,952	$ 50,400

CITY OF PLYMOUTH
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2016

	FREEDOM PARK GRANT FUND	OLD FIRE HOUSE HPF GRANT FUND	FEMA GARRO ST PROJECT FUND	200 S MICHIGAN ST - SETTLEMENT	CEMETERY TRUST	CEMETERY PERPETUAL CARE FUND	TENNIS COURT PROJECT FUND	LOCAL RD & BRIDGE MATCH GRANT	TIF 4 (2016 S GATEWAY/ W DWNTWN
Cash and investments - beginning	$ 7,513	$ 5,601	$ 153,735	$ 22,501	$ 8,305	$ 473,359	$ 713,820	$ -	$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	12,270	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	10,000	30	-	986,777	1,000,000	1,500,410
Total receipts	-	-	-	10,000	30	12,270	986,777	1,000,000	1,500,410
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	186	-	-	-	-
Other services and charges	-	-	-	26,580	-	-	138	-	5,000
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	1,210	-	-	-	-	-	1,502,868	472,707	205,686
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	1,210	-	-	26,580	186	-	1,503,006	472,707	210,686
Excess (deficiency) of receipts over disbursements	(1,210)	-	-	(16,580)	(156)	12,270	(516,229)	527,293	1,289,724
Cash and investments - ending	$ 6,303	$ 5,601	$ 153,735	$ 5,921	$ 8,149	$ 485,629	$ 197,591	$ 527,293	$ 1,289,724

CITY OF PLYMOUTH
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2016

	LARE GRANT FUND	CEMETERY	PAYROLL	WATER OPERATING	WATER CASH - BOND & INTEREST	WATER CASH - DEPRECIATION	WATER CONSTRUCTION	WATER CASH - METER DEPOSITS	WATER CASH - CHANGE
Cash and investments - beginning	$ 12,500	$ 312,908	$ 348	$ 502,039	$ 68,622	$ 1,022,497	$ 3,071,580	$ 178,756	$ 100
Receipts:									
Taxes	-	270,774	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	50,000	17,567	-	-	-	-	-	-	-
Charges for services	-	94,140	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	2,221,478	-	-	-	-	-
Other receipts	-	29	3,470,273	-	404,481	3,494	2,084	31,390	-
Total receipts	50,000	382,510	3,470,273	2,221,478	404,481	3,494	2,084	31,390	-
Disbursements:									
Personal services	-	237,038	-	741,302	-	-	-	-	-
Supplies	-	21,224	-	-	-	-	-	-	-
Other services and charges	62,500	32,778	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	342,610	-	-	-	-
Capital outlay	-	108,003	-	-	-	687,062	1,770,928	-	-
Utility operating expenses	-	-	-	1,120,821	-	-	-	-	-
Other disbursements	-	-	3,470,562	-	1,725	-	-	27,725	-
Total disbursements	62,500	399,043	3,470,562	1,862,123	344,335	687,062	1,770,928	27,725	-
Excess (deficiency) of receipts over disbursements	(12,500)	(16,533)	(289)	359,355	60,146	(683,568)	(1,768,844)	3,665	-
Cash and investments - ending	$ -	$ 296,375	$ 59	$ 861,394	$ 128,768	$ 338,929	$ 1,302,736	$ 182,421	$ 100

CITY OF PLYMOUTH
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2016

	WASTEWATER OPERATING	WASTEWATER CASH - SINKING	WASTEWATER CASH - DEPRECIATION	WASTEWATER CASH - CONSTRUCTION	STORMWATER OPERATING	STORMWATER DEPRECIATION	WASTEWATER CASH - PRE-TREATMENT PROGRAM	Totals
Cash and investments - beginning	$ 396,407	$ 263,400	$ 5,421,752	$ -	$ 302,284	$ 187,177	$ 101,938	$ 36,349,557
Receipts:								
Taxes	-	-	-	-	-	-	-	7,305,950
Licenses and permits	-	-	-	-	-	-	-	62,892
Intergovernmental receipts	-	-	-	-	-	-	-	3,262,232
Charges for services	-	-	-	-	-	-	-	1,713,259
Fines and forfeits	-	-	-	-	-	-	-	10,758
Utility fees	3,109,266	-	-	-	-	-	-	5,330,744
Other receipts	-	644,863	675,117	12,385,636	173,783	-	79,186	22,517,600
Total receipts	3,109,266	644,863	675,117	12,385,636	173,783	-	79,186	40,203,435
Disbursements:								
Personal services	929,378	-	-	-	102,191	-	45,660	7,413,851
Supplies	-	-	-	-	-	-	-	804,600
Other services and charges	-	-	-	-	-	-	-	2,578,778
Debt service - principal and interest	-	643,213	584,342	2,449,443	-	-	-	4,150,488
Capital outlay	-	-	-	-	-	88,219	-	7,741,719
Utility operating expenses	1,479,766	-	-	-	20,631	-	-	2,621,218
Other disbursements	-	1,650	-	-	-	-	7,384	6,754,545
Total disbursements	2,409,144	644,863	584,342	2,449,443	122,822	88,219	53,044	32,065,199
Excess (deficiency) of receipts over disbursements	700,122	-	90,775	9,936,193	50,961	(88,219)	26,142	8,138,236
Cash and investments - ending	$ 1,096,529	$ 263,400	$ 5,512,527	$ 9,936,193	$ 353,245	$ 98,958	$ 128,080	$ 44,487,793

CITY OF PLYMOUTH
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

	GENERAL FUND	MVH	LOCAL ROAD & STREET	AVIATION	PARK/ NON-REVERTING OPERATING	TRANSPORTATION FUND	LAW ENFORCEMENT CONTINUED EDUC	UNSAFE BUILDING FUND	PARK & RECREATION
Cash and investments - beginning	$ 5,163,205	$ 1,150,710	$ 305,727	$ 280,543	$ 71,667	$ -	$ 54,902	$ 37,054	$ 469,237
Receipts:									
Taxes	4,073,872	2,267,320	-	170,040	-	-	-	-	944,868
Licenses and permits	53,053	2,115	-	-	-	-	4,200	-	-
Intergovernmental receipts	472,757	527,321	60,583	11,054	-	-	-	-	61,425
Charges for services	1,287,585	10,603	-	60,047	77,306	-	5,760	-	68,227
Fines and forfeits	9,667	-	-	-	-	-	2,724	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	369,087	3,923	-	25,143	2,033	8,000	292	-	4,216
Total receipts	6,266,021	2,811,282	60,583	266,284	79,339	8,000	12,976	-	1,078,736
Disbursements:									
Personal services	3,811,318	857,521	-	115,038	25,319	-	-	-	531,718
Supplies	421,619	188,702	-	15,527	7,287	-	8,332	-	62,356
Other services and charges	2,065,761	84,558	-	83,929	27,839	8,000	-	-	87,383
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	356,740	269,400	-	-	-	-	-	-	39,502
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	100	130,000	-	-	11,831	-	-	-	12,610
Total disbursements	6,655,538	1,530,181	-	214,494	72,276	8,000	8,332	-	733,569
Excess (deficiency) of receipts over disbursements	(389,517)	1,281,101	60,583	51,790	7,063	-	4,644	-	345,167
Cash and investments - ending	$ 4,773,688	$ 2,431,811	$ 366,310	$ 332,333	$ 78,730	$ -	$ 59,546	$ 37,054	$ 814,404

CITY OF PLYMOUTH
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

	RAINY DAY FUND	CRIME PREVENTION / K-9	LOIT 2016 Special Distribution	LEVY EXCESS	AVIATION ROTARY FUND	CUMULATIVE CAPITAL IMPROVEMENT	CUMULATIVE CAPITAL DEVELOPMENT	PARK/ NON-REVERTING CAPITAL IMP	POLICE PENSIONS
Cash and investments - beginning	$ 4,666,996	$ 2,626	$ -	$ 212	$ 52,261	$ 25,976	$ 741,314	$ 13,619	$ 261,983
Receipts:									
Taxes	-	-	-	-	-	-	182,056	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	24,399	243,969	-	-
Charges for services	-	-	-	-	74,281	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	112,225	8,417	-	-	3,146	-	13,497	10,000	202,822
Total receipts	112,225	8,417	-	-	77,427	24,399	439,522	10,000	202,822
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	203,876
Supplies	-	-	-	-	70,357	-	-	-	-
Other services and charges	-	-	-	-	2,200	-	-	-	100
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	25,000	613,967	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	870,000	-	-	-	25,393	-	5,351	-	-
Total disbursements	870,000	-	-	-	97,950	25,000	619,318	-	203,976
Excess (deficiency) of receipts over disbursements	(757,775)	8,417	-	-	(20,523)	(601)	(179,796)	10,000	(1,154)
Cash and investments - ending	$ 3,909,221	$ 11,043	$ -	$ 212	$ 31,738	$ 25,375	$ 561,518	$ 23,619	$ 260,829

CITY OF PLYMOUTH
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

	FIREMEN PENSIONS	RIVERBOAT WAGERING TAX REV SHR	LOCAL RD/BRIDGE MATCH GRANT 2017	CITY MONETARY GIFT FUND	CITY DEVELOPMENT FUND	DEFERRAL AND DIVERSION FUND	DRUG FREE COMMUNITY FUND	COMMON CENTS FUND	PARK GIFT FUND
Cash and investments - beginning	$ 51,549	$ 150,531	$ -	$ 19,408	$ 1,373,651	$ 8,900	$ 360	$ 183,857	$ 27,237
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	59,435	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	56,930	1,605	1,000,000	249,670	233,819	-	-	1,693	35,262
Total receipts	56,930	61,040	1,000,000	249,670	233,819	-	-	1,693	35,262
Disbursements:									
Personal services	56,746	-	-	-	-	-	-	-	-
Supplies	-	-	-	5,724	-	516	-	-	-
Other services and charges	100	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	8,445	256,060	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	3,227	65,925	-	-	-	30,918
Total disbursements	56,846	8,445	256,060	8,951	65,925	516	-	-	30,918
Excess (deficiency) of receipts over disbursements	84	52,595	743,940	240,719	167,894	(516)	-	1,693	4,344
Cash and investments - ending	$ 51,633	$ 203,126	$ 743,940	$ 260,127	$ 1,541,545	$ 8,384	$ 360	$ 185,550	$ 31,581

CITY OF PLYMOUTH
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

	PARK DEPOSITS/CEMETERY DEPOSIT	FINANCIAL GUARANTEE FUND	RESTITUTION FUND	DARE	SAFE ROUTES TO SCHOOL PROJECT	POLICE DEPT FED EQUITABLE SHAR	TIF PRINCIPAL & INTEREST FUND	TIF DEBT SERVICE RESERVE FUND	FEMA FLOOD MITIGATION GRANT
Cash and investments - beginning	$ 4,500	$ 86,711	$ 6,053	$ 305	$ 65,591	$ 1,422	$ 64,360	$ 136,472	$ 24,337
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	9,428	-	-	-	-
Charges for services	16,800	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	226,790	-	250	40,000	-	126,560	-	160
Total receipts	16,800	226,790	-	250	49,428	-	126,560	-	160
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	16,800	-	-	-	52,372	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	128,000	-	-
Capital outlay	-	-	-	-	61,327	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	91,975	-	-	-	-	-	-	-
Total disbursements	16,800	91,975	-	-	113,699	-	128,000	-	-
Excess (deficiency) of receipts over disbursements	-	134,815	-	250	(64,271)	-	(1,440)	-	160
Cash and investments - ending	$ 4,500	$ 221,526	$ 6,053	$ 555	$ 1,320	$ 1,422	$ 62,920	$ 136,472	$ 24,497

CITY OF PLYMOUTH
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

	COMMUNITY IMPROVEMENT	HOME IMPROVEMENT GRANT	1993 TIF TAX MONEY	2000 TIF TAX MONEY	2005 TIF TAX MONEY	FEMA PLUM ST PROJECT FUND	BROWNFIELD EPA GRANT	AVIATION GRANT FUND	PLYMOUTH GREENWAYS TRAIL PROJ
Cash and investments - beginning	$ -	$ 137,839	$ 2,541,030	$ 291,098	$ 2,594,139	$ 129,399	$ 50,000	$ 10,952	$ 50,400
Receipts:									
Taxes	-	-	180,024	213,356	796,461	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	191,406	86,649	36,588
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	17,925	3,703	293,903	650	7,635	565	-	-	-
Total receipts	17,925	3,703	473,927	214,006	804,096	565	191,406	86,649	36,588
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	35,340	1,433	17,013	-	191,406	-	8,823
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	282,521	-	1,589,049	-	-	82,927	10,388
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	17,925	-	368,675	126,560	159,600	-	-	-	-
Total disbursements	17,925	-	686,536	127,993	1,765,662	-	191,406	82,927	19,211
Excess (deficiency) of receipts over disbursements	-	3,703	(212,609)	86,013	(961,566)	565	-	3,722	17,377
Cash and investments - ending	$ -	$ 141,542	$ 2,328,421	$ 377,111	$ 1,632,573	$ 129,964	$ 50,000	$ 14,674	$ 67,777

CITY OF PLYMOUTH
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

	FREEDOM PARK GRANT FUND	OLD FIRE HOUSE HPF GRANT FUND	FEMA GARRO ST PROJECT FUND	200 S MICHIGAN ST - SETTLEMENT	CEMETERY TRUST	CEMETERY PERPETUAL CARE FUND	TENNIS COURT PROJECT FUND	LOCAL RD & BRIDGE MATCH GRANT	TIF 4 (2016 S GATEWAY W DWNTWN
Cash and investments - beginning	$ 6,303	$ 5,601	$ 153,735	$ 5,921	$ 8,149	$ 485,629	$ 197,591	$ 527,293	$ 1,289,724
Receipts:									
Taxes	-	-	-	-	-	-	-	911,401	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	187,617	-	-	-	-	-	-
Charges for services	-	-	-	-	-	11,988	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	565	-	-	-	-	3,058	2,843
Total receipts	-	-	188,182	-	-	11,988	-	914,459	2,843
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	145	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	11
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	15,180	-	-	-	155,793	858,579	736,714
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	15,180	-	145	-	155,793	858,579	736,725
Excess (deficiency) of receipts over disbursements	-	-	173,002	-	(145)	11,988	(155,793)	55,880	(733,882)
Cash and investments - ending	$ 6,303	$ 5,601	$ 326,737	$ 5,921	$ 8,004	$ 497,617	$ 41,798	$ 583,173	$ 555,842

CITY OF PLYMOUTH
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

	LARE GRANT FUND	CEMETERY	PAYROLL	WATER OPERATING	WATER CASH - BOND & INTEREST	WATER CASH - DEPRECIATION	WATER CONSTRUCTION	WATER CASH - METER DEPOSITS	WATER CASH - CHANGE
Cash and investments - beginning	$ -	$ 296,375	$ 59	$ 861,394	$ 128,768	$ 338,929	$ 1,302,736	$ 182,421	$ 100
Receipts:									
Taxes	-	354,280	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	44,300	23,031	-	-	-	-	-	-	-
Charges for services	-	85,480	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	2,237,322	-	-	-	-	-
Other receipts	12,500	13,725	3,570,084	11,578	414,786	1,440,191	1,010	45,334	-
Total receipts	56,800	476,516	3,570,084	2,248,900	414,786	1,440,191	1,010	45,334	-
Disbursements:									
Personal services	-	237,495	-	999,535	-	-	-	-	-
Supplies	-	17,036	-		-	-	-	-	-
Other services and charges	55,375	30,348	-		-	-	-	-	-
Debt service - principal and interest	-	-	-		337,810	-	-	-	-
Capital outlay	-	15,898	-		-	411,993	622,600	-	-
Utility operating expenses	-	-	-	538,846	-	-	-	-	-
Other disbursements	-	-	3,570,115	1,265,888	1,725	-	-	33,624	-
Total disbursements	55,375	300,777	3,570,115	2,804,269	339,535	411,993	622,600	33,624	-
Excess (deficiency) of receipts over disbursements	1,425	175,739	(31)	(555,369)	75,251	1,028,198	(621,590)	11,710	-
Cash and investments - ending	$ 1,425	$ 472,114	$ 28	$ 306,025	$ 204,019	$ 1,367,127	$ 681,146	$ 194,131	$ 100

CITY OF PLYMOUTH
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

	WASTEWATER OPERATING	WASTEWATER CASH - SINKING	WASTEWATER CASH - DEPRECIATION	WASTEWATER CASH - CONSTRUCTION	STORMWATER OPERATING	STORMWATER DEPRECIATION	WASTEWATER CASH - PRE-TREATMENT PROGRAM	Totals
Cash and investments - beginning	$ 1,096,529	$ 263,400	$ 5,512,527	$ 9,936,193	$ 353,245	$ 98,958	$ 128,080	$ 44,487,793
Receipts:								
Taxes	-	-	-	-	-	-	-	10,093,678
Licenses and permits	-	-	-	-	-	-	-	59,368
Intergovernmental receipts	-	-	-	-	-	-	-	2,039,962
Charges for services	-	-	-	-	-	-	-	1,698,077
Fines and forfeits	-	-	-	-	-	-	-	12,391
Utility fees	3,197,411	-	-	-	175,275	-	82,875	5,692,883
Other receipts	84,428	1,286,199	854,454	34,605	-	-	-	10,835,281
Total receipts	3,281,839	1,286,199	854,454	34,605	175,275	-	82,875	30,431,640
Disbursements:								
Personal services	823,820	-	-	-	109,554	-	44,959	7,816,899
Supplies	-	-	-		-	-	-	797,601
Other services and charges	-	-	-	-	-	-	-	2,768,791
Debt service - principal and interest	-	1,040,225	-	-	-	-	-	1,506,035
Capital outlay	-	-	535,430	8,541,594		-	-	15,489,106
Utility operating expenses	878,918	-	-	-	13,783	-	-	1,431,547
Other disbursements	2,231,617	2,475	-	-	-	-	9,557	9,035,091
Total disbursements	3,934,355	1,042,700	535,430	8,541,594	123,337	-	54,516	38,845,070
Excess (deficiency) of receipts over disbursements	(652,516)	243,499	319,024	(8,506,989)	51,938	-	28,359	(8,413,430)
Cash and investments - ending	$ 444,013	$ 506,899	$ 5,831,551	$ 1,429,204	$ 405,183	$ 98,958	$ 156,439	$ 36,074,363

CITY OF PLYMOUTH
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2017

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	$ 277,994	$ 319,486
Water Utility	7,040	98,765
Wastewater Utility	8,659	133,925
Totals	$ 293,693	$ 552,176

CITY OF PLYMOUTH
SCHEDULE OF LEASES AND DEBT
December 31, 2017

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Plymouth Redevelopment Authority	City Hall Renovations Project	$ 243,000	08/16/2017	01/15/2027

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Revenue bonds	Redevelopment District Bonds Series 2012. Paying the costs of construction of capital projects related to the new downtown River Park Square to fund a debt service reserve and to pay bond issuance expenses. The project will serve and benefit the East Jefferson/Central Business District Economic Development Area.	$ 1,120,000	$ 125,120
Water Utility:			
Revenue bonds	Pay the cost of certain additions extensions and improvements of the Waterworks	5,055,000	338,010
Wastewater Utility:			
Revenue bonds	Sewage Works Refunding Revenue Bonds of 2015	2,335,000	255,400
Revenue bonds	Sewage Works Revenue Bonds of 2016	11,770,000	770,825
Total Wastewater Utility		14,105,000	1,026,225
Totals		$ 20,280,000	$ 1,489,355

CITY OF PLYMOUTH
SCHEDULE OF CAPITAL ASSETS
December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	$ 5,061,026
Infrastructure	27,226,311
Buildings	6,058,962
Improvements other than buildings	9,706,922
Machinery, equipment, and vehicles	8,644,233
Construction in progress	2,881,607
Total governmental activities	59,579,061
Water Utility:	
Land	177,016
Infrastructure	4,529,464
Buildings	8,251,941
Improvements other than buildings	974,737
Machinery, equipment, and vehicles	1,109,095
Construction in progress	9,000
Total Water Utility	15,051,253
Wastewater Utility:	
Land	164,463
Infrastructure	8,530,363
Buildings	5,749,524
Improvements other than buildings	196,756
Machinery, equipment, and vehicles	1,002,882
Construction in progress	10,766,223
Total Wastewater Utility	26,410,211
Total capital assets	$ 101,040,525

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: http://www.in.gov/sboa/.