

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF ELKHART

ELKHART COUNTY, INDIANA

January 1, 2017 to December 31, 2017



FILED

10/31/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
City Controller	Jeffrey L. Spalding Carlos J. Arce (interim) Rita Huffman	01-01-17 to 02-24-17 02-25-17 to 05-07-17 05-08-17 to 12-31-18
Mayor	Timothy Neese	01-01-16 to 12-31-19
President of the Board of Public Works	Michael C. Machlan	01-01-17 to 12-31-18
President of the Common Council	Brian Dickerson	01-01-17 to 12-31-18



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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF ELKHART, ELKHART COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the City of Elkhart (City), which comprises the financial position and results of operations for the year ended December 31, 2017, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the year ended December 31, 2017.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the year ended December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

September 20, 2018

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF ELKHART
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17
GENERAL	\$ 37,356,894	\$ 47,100,683	\$ 38,346,667	\$ 46,110,910
MOTOR VEHICLE	3,250,575	5,576,756	6,881,626	1,945,705
LOCAL ROAD & STREET	100,672	641,168	450,000	291,840
AVIATION	788,295	887,872	846,260	829,907
PARKING ENFORCEMENT	171,254	16,571	-	187,825
LEARNER CONCESSIONS	1,098	-	-	1,098
COMMUNITY DEVELOPMENT	188	525,218	480,421	44,985
LAW ENFORCEMENT EDUCATION	201,493	82,337	119,830	164,000
RECORD PERPETUATION	73,349	36,837	35,674	74,512
UNSAFE BUILDING	154,455	442,606	257,539	339,522
E 911	52,224	104,242	136,321	20,145
PARK & RECREATION	834,106	758,254	1,256,100	336,260
RAINY DAY FUND	8,274,753	358,846	-	8,633,599
MAJOR MOVES CONSTRUCTION	6,597,799	1,853,223	-	8,451,022
CUM CAPITAL DEVELOPMENT	311,627	1,034,474	1,051,742	294,359
CUMULATIVE SEWER	422,439	214,853	139,828	497,464
CUM FIRE EQUIP & POLICE	566,495	387,559	255,237	698,817
EDIT	5,219,830	4,392,338	4,419,835	5,192,333
CUM CAPITAL IMPROVEMENT	446,649	140,198	115,785	471,062
CENTRAL GARAGE	2,049,360	649,270	1,729,827	968,803
POLICE PENSION	1,630,042	1,961,298	2,084,035	1,507,305
FIRE PENSION	2,746,541	2,750,191	2,844,126	2,652,606
COUNTY COURT FEES	6,100	88,388	94,488	-
LOIT PUBLIC SAFETY	4,518,954	4,091,212	5,149,619	3,460,547
SALES TAX	1,676	17,908	17,628	1,956
AVIATION DONATION	4,976	-	20	4,956
SAFETY CHAMPIONS DONATION	142	-	-	142
BAYER CORP DONATION	1,127	-	-	1,127
CIVIL RIGHTS DONATION	692	-	-	692
COMM VIOLENCE PJT DONATIO	176	-	-	176
PARK GRANTS	4,425	-	-	4,425
PROBATION USERS FEE	62,488	186,334	248,359	463
THEFT PROGRAM	151,619	11,800	-	163,419
HUMAN RELATIONS GRANT	80,087	33,300	22,331	91,056
FLEX-SPENDING	72,866	216,625	211,002	78,489
CEMETERY	177,697	654,827	745,620	86,904
HIGH DIVE PARK GRANT	19,644	-	-	19,644
ST GRT IDEM SMALL MENTOR	61,013	-	-	61,013
NYCRR CONCESSIONS	26,251	9,082	4,391	30,942
TAX ABATEMENT	334,936	42,419	-	377,355
DUI/OPERATING UNDER INFLU	15,480	6,878	6,430	15,928
ENVIRONMENTAL CENTER	20,094	172,000	122,590	69,504
GREATER ELKHART FUND	209,590	106,353	31,178	284,765
LICENSE EXAMINATION	26,217	5,600	3,750	28,067
MAUSOLEUM OPERATIONS	49,797	9,400	6,948	52,249
NYC RR MUSEUM	61,612	112,134	139,465	34,281
LEARNER THEATRE	457,570	1,103,940	891,068	670,442
REDEVELOPMENT	189,243	3,499	56,101	136,641
UMPTA	11,167	-	-	11,167
TOLSON DRUG ELIMINATION	35	-	-	35
FACT (Fatal Accident Cras	196	-	-	196
PARK PROGRAM	721,346	294,627	160,751	855,222
BCCE/SEAT BELT	996	30,475	31,471	-
ST GRT ST JOE RIVER	17,292	-	-	17,292
CD REHAB/REVOLVING LOAN	76,110	94,610	44,970	125,750
CD BUSINESS LOAN GRANT	553,682	61,208	222,667	392,223
DEA ASSET SHARING	42,888	276,706	185,553	134,041
NOISE ORDINANCE	50,397	37,074	-	87,471
STU STATLER CRIME FUND	58,783	1,010	-	59,793
ANIMAL CONTROL ORDINANCE	244,382	111,844	215,913	140,313
RIVERBOAT FUND	709,896	-	21,417	688,479
LOIT Spec Distr - 2016	6,022,505	-	879,526	5,142,979
State Grant Fund	-	1,000,000	960,207	39,793
WHEEL TAX FUND	329,823	-	-	329,823
PARK BOND 2009 RESERVE	283,295	-	-	283,295
PARK BOND 09 ALLOCATION	274,373	1,125,668	968,565	431,476
RIVERWALK COMMONS	1,760	-	-	1,760
HORIZON FUND	312,546	-	-	312,546
URBAN WOOD PROGRAM	2,187	600	-	2,787
CURB & GUTTER/BOND DEPOSI	47,261	12,500	9,700	50,061
LEARNER CAPITAL	115,711	-	-	115,711
AVIATION FEDERAL	(66,819)	99,784	32,965	-
DOWNTOWN DEVELOPMENT	8,177	-	-	8,177
HIGHWAY IMPROVEMENT	94,864	-	-	94,864
PARK CAPITAL	6,524	-	-	6,524
TIF RESERVE DWNTWN FUND	1,043,563	-	-	1,043,563
TIF DOWNTOWN ALLOCATION	1,592,058	1,950,498	2,080,081	1,462,475
TIF ALLOCATION PIERRE MOR	-	179,031	86,737	92,294
TIF DOWNTOWN CAPITAL	5,456,554	-	1,690,235	3,766,319
TIF SOUTHWEST ALLOCATION	-	501,420	244,560	256,860
TIF AEROPLEX ALLOCATION	333,698	199,430	193,505	339,623
TIF ALLOCATION STERLING E	-	186,972	91,070	95,902
TIF ALLOCATION CASS ST AR	5,179,226	2,413,080	1,244,986	6,347,320

CITY OF ELKHART
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17
TIF BAYER/TECH PARK ALLOC	454,207	51,240	70,477	434,970
TIF ALLOCATION S.MAIN GAT	-	92,481	65,593	26,888
TIF CONSOLIDATED S ALLOCA	2,718,584	889,448	1,161,774	2,446,258
TIF-FOUNDRY CONSTRUCTION	-	4,766,500	754,277	4,012,223
GROUP INSURANCE	991,173	7,665,581	7,755,770	900,984
DEPT OF HOMELAND SECU	58	-	-	58
FIRE DEPT FEMA GRANT	(14,401)	22,440	8,038	1
POLICE GRANT FUND	17,317	29,541	20,125	26,733
INSURANCE AVIATION	2,952	-	-	2,952
INSURANCE FIRE DEPT	9,613	13,416	-	23,029
INSURANCE POLICE DEPT	36,899	917	-	37,816
INSURANCE P/W	22,676	21,659	7,846	36,489
INSURANCE MOTOR VEH	4,356	11,005	5,953	9,408
INSURANCE CEMETERY	100	-	-	100
INSURANCE PARK & REC	53,577	-	-	53,577
INSURANCE BLDG & GRNDS	16,818	1,810	5,849	12,779
INSURANCE CENT GARAGE	30,274	62,423	45,014	47,683
INSURANCE SEWER	14,677	-	-	14,677
PENSION TRUST FUND	1,878,428	5,607,566	5,881,189	1,604,805
HRA GROUP INSURANCE FUND	514,267	-	27,437	486,830
LIABILITY INSURANCE TRUST	4,772,492	1,592,479	1,830,914	4,534,057
CEMETERY PERPETUAL CARE	65,041	5,227	-	70,268
MAUSOLEUM PREP CARE	390,617	1,359	72,000	319,976
PRAIRIE ST CEMETERY PREP	75,657	-	-	75,657
MAYOR'S DONATION	2,023	16,404	12,989	5,438
FOOD DRIVE DONATION	2,693	1,850	-	4,543
FIRE EDUCATIONAL DONATION	1,638	-	-	1,638
Fire Donation Fund	526	23,000	23,000	526
AMBULANCE ESCROW DONATION	10,035	-	-	10,035
SURVIVE ALIVE DONATION	3,389	15,153	11,747	6,795
HISTORIC PRES DONATION	10,460	250	10	10,700
BUILDING DONATION	251	-	-	251
GEN DOWNTOWN DONATION	1,253	-	-	1,253
RIVERWALK COMMONS DONATIO	2,875	-	-	2,875
POLICE DONATION	34,025	31,021	28,945	36,101
INTERSECTION DONATION	650	-	-	650
BEARDSLEY MEM DONATION	4,537	-	-	4,537
TOLSON YOUTH	10,371	16,561	19,060	7,872
COMMUNICATION DONATION	10	-	-	10
EMS DONATION	1,783	-	-	1,783
TREE PLANTING DONATION	679	-	-	679
NYCRR MUSEUM DONATION	8,313	3,144	-	11,457
CEMETERY DONATION	42,517	-	-	42,517
PARKS DONATION	70,593	8,125	5,622	73,096
LERNER THEATER DONATION	39,557	-	2,548	37,009
RR OVERPASS	253,712	5,848	22,039	237,521
RR SAFETY BLD INDIANA	76,830	-	-	76,830
ELCO THEATRE BLD INDIANA	17,274	-	-	17,274
TOLSON CENTER IMPROVEMENT	50,979	10,246	15,000	46,225
TOLSON SCHOLARSHIP	2,179	-	-	2,179
ENVIRO CTR -EDUCATION	36,497	16,908	19,450	33,955
DESS DONATION FUND	374	-	-	374
PUBLIC WORKS DONATION	3,504	-	45	3,459
NEIGHBORHOOD STABILIZATIO	8,772	12,997	20,953	816
NSP 3	14,494	5,341	19,527	308
IHCDA IN HOUSING COMM DEV	608	-	-	608
STORM WATER	734,944	911,284	554,257	1,091,971
STORMWATER CAPITAL	519,314	-	340,000	179,314
WWTP OPERATING	2,459,019	6,000,763	7,274,982	1,184,800
WWTP BOND & INTEREST	565,988	2,178,896	2,150,176	594,708
SEWER REPLACEMENT	1,835,221	3,470,026	1,560,558	3,744,689
SEWER BOND SINKING FUND	1,555,822	256,887	-	1,812,709
CSO-LTCP FUND	975	-	-	975
SEWER INS FUND	41,074	369,201	278,167	132,108
WWTP TRUNK LINE EXT	1,451,631	253,532	35,071	1,670,092
SEWER GUARANTEE DEPOSITS	202,268	6,837	-	209,105
WWTP REVENUE FUND	1,483,535	11,589,317	12,068,736	1,004,116
WTR REVENUE	2,328,904	7,985,824	9,130,858	1,183,870
WTR OPERATING	1,243,817	4,929,550	5,418,943	754,424
WTR DEPRECIATION	3,117,189	3,750,000	2,653,936	4,213,253
WTR GUARANTEE DEPOSIT	270,245	14,721	11,747	273,219
WATER TANK MAINTENANCE	1,347,390	-	142,265	1,205,125
WTR MAIN EXTENSION	2,040,616	52,894	825,247	1,268,263
AQUATIC FISHERIES FUND	102,063	100,000	137,603	64,460
ELKHART CITY COURT-REGULAR ACCOUNT	150,378	1,848,968	1,824,744	174,602
CITY CLERK-PROBATION USER FEES	14,158	182,596	186,594	10,160
Totals	\$ 135,562,420	\$ 150,266,266	\$ 141,073,795	\$ 144,754,891

The notes to the financial statement are an integral part of this statement.

CITY OF ELKHART
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF ELKHART
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF ELKHART
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2017 and January 1 in a year beginning after December 31, 2016) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF ELKHART
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the City authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

CITY OF ELKHART
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

CITY OF ELKHART
NOTES TO FINANCIAL STATEMENT
(Continued)

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS.

Note 7. Other Postemployment Benefits

The City provides to eligible retirees and their spouses paid at full premium the following benefits: health insurance and dental insurance. These benefits pose a liability to the City for this year and in future years. Information regarding the benefits can be obtained by contacting the City.

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OTHER INFORMATION - UNAUDITED

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF ELKHART
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	<u>GENERAL</u>	<u>MOTOR VEHICLE</u>	<u>LOCAL ROAD & STREET</u>	<u>AVIATION</u>	<u>PARKING ENFORCEMENT</u>	<u>LERNER CONCESSIONS</u>	<u>COMMUNITY DEVELOPMENT</u>
Cash and investments - beginning	\$ 37,356,894	\$ 3,250,575	\$ 100,672	\$ 788,295	\$ 171,254	\$ 1,098	\$ 188
Receipts:							
Taxes	40,567,502	2,267,717	-	528,151	-	-	-
Licenses and permits	642,497	-	-	-	-	-	-
Intergovernmental receipts	3,092,775	3,200,186	638,108	31,835	-	-	474,988
Charges for services	719,159	4,968	-	258,445	-	-	-
Fines and forfeits	328,996	-	-	-	16,571	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	1,749,754	103,885	3,060	69,441	-	-	50,230
Total receipts	<u>47,100,683</u>	<u>5,576,756</u>	<u>641,168</u>	<u>887,872</u>	<u>16,571</u>	<u>-</u>	<u>525,218</u>
Disbursements:							
Personal services	29,566,112	3,270,180	-	614,381	-	-	35,087
Supplies	1,658,599	1,412,048	450,000	46,282	-	-	-
Other services and charges	5,499,019	589,496	-	138,648	-	-	445,334
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	1,483,404	1,609,902	-	28,886	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	139,533	-	-	18,063	-	-	-
Total disbursements	<u>38,346,667</u>	<u>6,881,626</u>	<u>450,000</u>	<u>846,260</u>	<u>-</u>	<u>-</u>	<u>480,421</u>
Excess (deficiency) of receipts over disbursements	<u>8,754,016</u>	<u>(1,304,870)</u>	<u>191,168</u>	<u>41,612</u>	<u>16,571</u>	<u>-</u>	<u>44,797</u>
Cash and investments - ending	<u>\$ 46,110,910</u>	<u>\$ 1,945,705</u>	<u>\$ 291,840</u>	<u>\$ 829,907</u>	<u>\$ 187,825</u>	<u>\$ 1,098</u>	<u>\$ 44,985</u>

CITY OF ELKHART
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	LAW ENFORCEMENT EDUCATION	RECORD PERPETUATION	UNSAFE BUILDING	E 911	PARK & RECREATION	RAINY DAY FUND	MAJOR MOVES CONSTRUCTION
Cash and investments - beginning	\$ 201,493	\$ 73,349	\$ 154,455	\$ 52,224	\$ 834,106	\$ 8,274,753	\$ 6,597,799
Receipts:							
Taxes	-	-	-	-	528,151	-	-
Licenses and permits	15,565	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	31,835	-	-
Charges for services	31,140	-	103,156	79,242	180,050	338,895	-
Fines and forfeits	-	36,837	84,450	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	35,632	-	255,000	25,000	18,218	19,951	1,853,223
Total receipts	82,337	36,837	442,606	104,242	758,254	358,846	1,853,223
Disbursements:							
Personal services	-	32,780	-	-	716,741	-	-
Supplies	-	2,894	-	-	58,749	-	-
Other services and charges	119,830	-	257,539	136,321	347,403	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	130,047	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	3,160	-	-
Total disbursements	119,830	35,674	257,539	136,321	1,256,100	-	-
Excess (deficiency) of receipts over disbursements	(37,493)	1,163	185,067	(32,079)	(497,846)	358,846	1,853,223
Cash and investments - ending	\$ 164,000	\$ 74,512	\$ 339,522	\$ 20,145	\$ 336,260	\$ 8,633,599	\$ 8,451,022

CITY OF ELKHART
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	CUM CAPITAL DEVELOPMENT	CUMULATIVE SEWER	CUM FIRE EQUIP & POLICE	EDIT	CUM CAPITAL IMPROVEMENT	CENTRAL GARAGE	POLICE PENSION
Cash and investments - beginning	\$ 311,627	\$ 422,439	\$ 566,495	\$ 5,219,830	\$ 446,649	\$ 2,049,360	\$ 1,630,042
Receipts:							
Taxes	814,801	154,826	45,914	4,392,338	-	376,838	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	219,673	9,333	2,752	-	124,945	22,696	1,961,298
Charges for services	-	-	338,893	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	50,694	-	-	15,253	249,736	-
Total receipts	1,034,474	214,853	387,559	4,392,338	140,198	649,270	1,961,298
Disbursements:							
Personal services	389,437	-	-	-	7,853	1,015,152	27,532
Supplies	1,298	-	-	-	107,932	162,060	9,967
Other services and charges	489,334	-	2,466	3,664,835	-	520,615	2,046,536
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	171,673	139,828	252,771	-	-	32,000	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	755,000	-	-	-
Total disbursements	1,051,742	139,828	255,237	4,419,835	115,785	1,729,827	2,084,035
Excess (deficiency) of receipts over disbursements	(17,268)	75,025	132,322	(27,497)	24,413	(1,080,557)	(122,737)
Cash and investments - ending	\$ 294,359	\$ 497,464	\$ 698,817	\$ 5,192,333	\$ 471,062	\$ 968,803	\$ 1,507,305

CITY OF ELKHART
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	FIRE PENSION	COUNTY COURT FEES	LOIT PUBLIC SAFETY	SALES TAX	AVIATION DONATION	SAFETY CHAMPIONS DONATION	BAYER CORP DONATION
Cash and investments - beginning	\$ 2,746,541	\$ 6,100	\$ 4,518,954	\$ 1,676	\$ 4,976	\$ 142	\$ 1,127
Receipts:							
Taxes	-	-	4,091,212	17,908	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	2,750,191	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	88,388	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	2,750,191	88,388	4,091,212	17,908	-	-	-
Disbursements:							
Personal services	30,095	-	3,784,604	-	-	-	-
Supplies	12,271	-	-	-	20	-	-
Other services and charges	2,801,760	94,488	-	17,628	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	1,365,015	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	2,844,126	94,488	5,149,619	17,628	20	-	-
Excess (deficiency) of receipts over disbursements	(93,935)	(6,100)	(1,058,407)	280	(20)	-	-
Cash and investments - ending	\$ 2,652,606	\$ -	\$ 3,460,547	\$ 1,956	\$ 4,956	\$ 142	\$ 1,127

CITY OF ELKHART
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	CIVIL RIGHTS DONATION	COMM VIOLENCE PJT DONATIO	PARK GRANTS	PROBATION USERS FEE	THEFT PROGRAM	HUMAN RELATIONS GRANT
Cash and investments - beginning	\$ 692	\$ 176	\$ 4,425	\$ 62,488	\$ 151,619	\$ 80,087
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	33,300
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	186,334	11,800	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	-	-	186,334	11,800	33,300
Disbursements:						
Personal services	-	-	-	248,359	-	21,712
Supplies	-	-	-	-	-	549
Other services and charges	-	-	-	-	-	70
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	-	248,359	-	22,331
Excess (deficiency) of receipts over disbursements	-	-	-	(62,025)	11,800	10,969
Cash and investments - ending	\$ 692	\$ 176	\$ 4,425	\$ 463	\$ 163,419	\$ 91,056

CITY OF ELKHART
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	<u>FLEX-SPENDING</u>	<u>CEMETERY</u>	<u>HIGH DIVE PARK GRANT</u>	<u>ST GRT IDEM SMALL MENTOR</u>	<u>NYCRR CONCESSIONS</u>	<u>TAX ABATEMENT</u>
Cash and investments - beginning	\$ 72,866	\$ 177,697	\$ 19,644	\$ 61,013	\$ 26,251	\$ 334,936
Receipts:						
Taxes	-	301,719	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	18,178	-	-	-	-
Charges for services	-	262,513	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	216,625	72,417	-	-	9,082	42,419
Total receipts	<u>216,625</u>	<u>654,827</u>	<u>-</u>	<u>-</u>	<u>9,082</u>	<u>42,419</u>
Disbursements:						
Personal services	-	526,268	-	-	-	-
Supplies	-	23,190	-	-	4,391	-
Other services and charges	-	102,432	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	93,730	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	211,002	-	-	-	-	-
Total disbursements	<u>211,002</u>	<u>745,620</u>	<u>-</u>	<u>-</u>	<u>4,391</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>5,623</u>	<u>(90,793)</u>	<u>-</u>	<u>-</u>	<u>4,691</u>	<u>42,419</u>
Cash and investments - ending	<u>\$ 78,489</u>	<u>\$ 86,904</u>	<u>\$ 19,644</u>	<u>\$ 61,013</u>	<u>\$ 30,942</u>	<u>\$ 377,355</u>

CITY OF ELKHART
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	DUI/OPERATING UNDER INFLU	ENVIRONMENTAL CENTER	GREATER ELKHART FUND	LICENSE EXAMINATION	MAUSOLEUM OPERATIONS	NYC RR MUSEUM
Cash and investments - beginning	\$ 15,480	\$ 20,094	\$ 209,590	\$ 26,217	\$ 49,797	\$ 61,612
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	6,878	-	-	-	-	-
Charges for services	-	-	106,353	5,600	9,400	29,702
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	172,000	-	-	-	82,432
Total receipts	6,878	172,000	106,353	5,600	9,400	112,134
Disbursements:						
Personal services	6,430	114,718	-	-	-	107,412
Supplies	-	3,238	-	-	1,592	1,412
Other services and charges	-	4,634	31,178	3,750	5,356	30,641
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	6,430	122,590	31,178	3,750	6,948	139,465
Excess (deficiency) of receipts over disbursements	448	49,410	75,175	1,850	2,452	(27,331)
Cash and investments - ending	\$ 15,928	\$ 69,504	\$ 284,765	\$ 28,067	\$ 52,249	\$ 34,281

CITY OF ELKHART
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	LERNER THEATRE	REDEVELOPMENT	UMPTA	TOLSON DRUG ELIMINATION	FACT (Fatal Accident Cras	PARK PROGRAM
Cash and investments - beginning	\$ 457,570	\$ 189,243	\$ 11,167	\$ 35	\$ 196	\$ 721,346
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	597,155	-	-	-	-	294,277
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	506,785	3,499	-	-	-	350
Total receipts	1,103,940	3,499	-	-	-	294,627
Disbursements:						
Personal services	643,379	-	-	-	-	1,696
Supplies	35,344	-	-	-	-	74,905
Other services and charges	201,225	23,381	-	-	-	83,437
Debt service - principal and interest	-	26,471	-	-	-	-
Capital outlay	7,979	6,249	-	-	-	713
Utility operating expenses	-	-	-	-	-	-
Other disbursements	3,141	-	-	-	-	-
Total disbursements	891,068	56,101	-	-	-	160,751
Excess (deficiency) of receipts over disbursements	212,872	(52,602)	-	-	-	133,876
Cash and investments - ending	\$ 670,442	\$ 136,641	\$ 11,167	\$ 35	\$ 196	\$ 855,222

CITY OF ELKHART
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	BCCE/SEAT BELT	ST GRT ST JOE RIVER	CD REHAB/REVOLVING LOAN	CD BUSINESS LOAN GRANT	DEA ASSET SHARING	NOISE ORDINANCE
Cash and investments - beginning	\$ 996	\$ 17,292	\$ 76,110	\$ 553,682	\$ 42,888	\$ 50,397
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	25,979	-	-	-	276,706	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	37,074
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	4,496	-	94,610	61,208	-	-
Total receipts	30,475	-	94,610	61,208	276,706	37,074
Disbursements:						
Personal services	31,471	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	44,970	217,752	67,777	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	52,024	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	4,915	65,752	-
Total disbursements	31,471	-	44,970	222,667	185,553	-
Excess (deficiency) of receipts over disbursements	(996)	-	49,640	(161,459)	91,153	37,074
Cash and investments - ending	\$ -	\$ 17,292	\$ 125,750	\$ 392,223	\$ 134,041	\$ 87,471

CITY OF ELKHART
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	STU STATLER CRIME FUND	ANIMAL CONTROL ORDINANCE	RIVERBOAT FUND	LOIT Spec Distr - 2016	State Grant Fund	WHEEL TAX FUND
Cash and investments - beginning	\$ 58,783	\$ 244,382	\$ 709,896	\$ 6,022,505	\$ -	\$ 329,823
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	23,799	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	1,010	16,545	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	71,500	-	-	1,000,000	-
Total receipts	1,010	111,844	-	-	1,000,000	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	215,913	21,417	879,526	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	960,207	-
Total disbursements	-	215,913	21,417	879,526	960,207	-
Excess (deficiency) of receipts over disbursements	1,010	(104,069)	(21,417)	(879,526)	39,793	-
Cash and investments - ending	\$ 59,793	\$ 140,313	\$ 688,479	\$ 5,142,979	\$ 39,793	\$ 329,823

CITY OF ELKHART
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	PARK BOND 2009 RESERVE	PARK BOND 09 ALLOCATION	RIVERWALK COMMONS	HORIZON FUND	URBAN WOOD PROGRAM	CURB & GUTTER/BOND DEPOSI
Cash and investments - beginning	\$ 283,295	\$ 274,373	\$ 1,760	\$ 312,546	\$ 2,187	\$ 47,261
Receipts:						
Taxes	-	883,505	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	41,563	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	200,600	-	-	600	12,500
Total receipts	-	1,125,668	-	-	600	12,500
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	2,000	-	-	-	-
Debt service - principal and interest	-	966,565	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	9,700
Total disbursements	-	968,565	-	-	-	9,700
Excess (deficiency) of receipts over disbursements	-	157,103	-	-	600	2,800
Cash and investments - ending	\$ 283,295	\$ 431,476	\$ 1,760	\$ 312,546	\$ 2,787	\$ 50,061

CITY OF ELKHART
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	LERNER CAPITAL	AVIATION FEDERAL	DOWNTOWN DEVELOPMENT	HIGHWAY IMPROVEMENT	PARK CAPITAL	TIF RESERVE DWTWN FUND
Cash and investments - beginning	\$ 115,711	\$ (66,819)	\$ 8,177	\$ 94,864	\$ 6,524	\$ 1,043,563
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	81,721	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	18,063	-	-	-	-
Total receipts	-	99,784	-	-	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	32,965	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	32,965	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	66,819	-	-	-	-
Cash and investments - ending	\$ 115,711	\$ -	\$ 8,177	\$ 94,864	\$ 6,524	\$ 1,043,563

CITY OF ELKHART
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	TIF DOWNTOWN ALLOCATION	TIF ALLOCATION PIERRE MOR	TIF DOWNTOWN CAPITAL	TIF SOUTHWEST ALLOCATION	TIF AEROPLEX ALLOCATION	TIF ALLOCATION STERLING E
Cash and investments - beginning	\$ 1,592,058	\$ -	\$ 5,456,554	\$ -	\$ 333,698	\$ -
Receipts:						
Taxes	1,948,297	179,031	-	501,420	199,430	186,972
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	2,201	-	-	-	-	-
Total receipts	<u>1,950,498</u>	<u>179,031</u>	<u>-</u>	<u>501,420</u>	<u>199,430</u>	<u>186,972</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	660,571	-	1,690,235	-	193,505	-
Debt service - principal and interest	974,259	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	445,251	86,737	-	244,560	-	91,070
Total disbursements	<u>2,080,081</u>	<u>86,737</u>	<u>1,690,235</u>	<u>244,560</u>	<u>193,505</u>	<u>91,070</u>
Excess (deficiency) of receipts over disbursements	<u>(129,583)</u>	<u>92,294</u>	<u>(1,690,235)</u>	<u>256,860</u>	<u>5,925</u>	<u>95,902</u>
Cash and investments - ending	\$ <u>1,462,475</u>	\$ <u>92,294</u>	\$ <u>3,766,319</u>	\$ <u>256,860</u>	\$ <u>339,623</u>	\$ <u>95,902</u>

CITY OF ELKHART
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	TIF ALLOCATION CASS ST AR	TIF BAYER/TECH PARK ALLOC	TIF ALLOCATION S.MAIN GAT	TIF CONSOLIDATED S ALLOCA	TIF-FOUNDRY CONSTRUCTION	GROUP INSURANCE
Cash and investments - beginning	\$ 5,179,226	\$ 454,207	\$ -	\$ 2,718,584	\$ -	\$ 991,173
Receipts:						
Taxes	2,326,546	51,240	92,481	6,438	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	86,534	-	-	883,010	4,766,500	7,665,581
Total receipts	2,413,080	51,240	92,481	889,448	4,766,500	7,665,581
Disbursements:						
Personal services	-	-	-	61,785	-	7,755,770
Supplies	-	-	-	-	-	-
Other services and charges	579,655	70,477	-	388,871	754,277	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	665,331	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	65,593	711,118	-	-
Total disbursements	1,244,986	70,477	65,593	1,161,774	754,277	7,755,770
Excess (deficiency) of receipts over disbursements	1,168,094	(19,237)	26,888	(272,326)	4,012,223	(90,189)
Cash and investments - ending	\$ 6,347,320	\$ 434,970	\$ 26,888	\$ 2,446,258	\$ 4,012,223	\$ 900,984

CITY OF ELKHART
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	DEPT OF HOMELAND SECU	FIRE DEPT FEMA GRANT	POLICE GRANT FUND	INSURANCE AVIATION	INSURANCE FIRE DEPT	INSURANCE POLICE DEPT
Cash and investments - beginning	\$ 58	\$ (14,401)	\$ 17,317	\$ 2,952	\$ 9,613	\$ 36,899
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	22,365	29,541	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	75	-	-	13,416	917
Total receipts	-	22,440	29,541	-	13,416	917
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	8,038	20,125	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	8,038	20,125	-	-	-
Excess (deficiency) of receipts over disbursements	-	14,402	9,416	-	13,416	917
Cash and investments - ending	\$ 58	\$ 1	\$ 26,733	\$ 2,952	\$ 23,029	\$ 37,816

CITY OF ELKHART
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	INSURANCE P/W	INSURANCE MOTOR VEH	INSURANCE CEMETERY	INSURANCE PARK & REC	INSURANCE BLDG & GRNDS	INSURANCE CENT GARAGE
Cash and investments - beginning	\$ 22,676	\$ 4,356	\$ 100	\$ 53,577	\$ 16,818	\$ 30,274
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	21,659	11,005	-	-	1,810	62,423
Total receipts	21,659	11,005	-	-	1,810	62,423
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	4,788	-
Other services and charges	7,846	5,953	-	-	1,061	45,014
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	7,846	5,953	-	-	5,849	45,014
Excess (deficiency) of receipts over disbursements	13,813	5,052	-	-	(4,039)	17,409
Cash and investments - ending	\$ 36,489	\$ 9,408	\$ 100	\$ 53,577	\$ 12,779	\$ 47,683

CITY OF ELKHART
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	INSURANCE SEWER	PENSION TRUST FUND	HRA GROUP INSURANCE FUND	LIABILITY INSURANCE TRUST	CEMETERY PERPETUAL CARE	MAUSOLEUM PREP CARE
Cash and investments - beginning	\$ 14,677	\$ 1,878,428	\$ 514,267	\$ 4,772,492	\$ 65,041	\$ 390,617
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	4,995	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	5,607,566	-	1,592,479	232	1,359
Total receipts	-	5,607,566	-	1,592,479	5,227	1,359
Disbursements:						
Personal services	-	5,881,189	27,437	1,830,914	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	72,000
Total disbursements	-	5,881,189	27,437	1,830,914	-	72,000
Excess (deficiency) of receipts over disbursements	-	(273,623)	(27,437)	(238,435)	5,227	(70,641)
Cash and investments - ending	\$ 14,677	\$ 1,604,805	\$ 486,830	\$ 4,534,057	\$ 70,268	\$ 319,976

CITY OF ELKHART
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	PRAIRIE ST CEMETERY PREP	MAYOR'S DONATION	FOOD DRIVE DONATION	FIRE EDUCATIONAL DONATION	Fire Donation Fund	AMBULANCE ESCROW DONATION
Cash and investments - beginning	\$ 75,657	\$ 2,023	\$ 2,693	\$ 1,638	\$ 526	\$ 10,035
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	16,404	1,850	-	23,000	-
Total receipts	-	16,404	1,850	-	23,000	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	6,521	-	-	-	-
Other services and charges	-	6,468	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	23,000	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	12,989	-	-	23,000	-
Excess (deficiency) of receipts over disbursements	-	3,415	1,850	-	-	-
Cash and investments - ending	\$ 75,657	\$ 5,438	\$ 4,543	\$ 1,638	\$ 526	\$ 10,035

CITY OF ELKHART
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	SURVIVE ALIVE DONATION	HISTORIC PRES DONATION	BUILDING DONATION	GEN DOWNTOWN DONATION	RIVERWALK COMMONS DONATIO	POLICE DONATION
Cash and investments - beginning	\$ 3,389	\$ 10,460	\$ 251	\$ 1,253	\$ 2,875	\$ 34,025
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	15,153	250	-	-	-	31,021
Total receipts	15,153	250	-	-	-	31,021
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	11,547	-	-	-	-	28,945
Other services and charges	200	10	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	11,747	10	-	-	-	28,945
Excess (deficiency) of receipts over disbursements	3,406	240	-	-	-	2,076
Cash and investments - ending	\$ 6,795	\$ 10,700	\$ 251	\$ 1,253	\$ 2,875	\$ 36,101

CITY OF ELKHART
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	INTERSECTION DONATION	BEARDSLEY MEM DONATION	TOLSON YOUTH	COMMUNICATION DONATION	EMS DONATION	TREE PLANTING DONATION
Cash and investments - beginning	\$ 650	\$ 4,537	\$ 10,371	\$ 10	\$ 1,783	\$ 679
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	16,561	-	-	-
Total receipts	-	-	16,561	-	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	7,699	-	-	-
Other services and charges	-	-	11,361	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	19,060	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	(2,499)	-	-	-
Cash and investments - ending	\$ 650	\$ 4,537	\$ 7,872	\$ 10	\$ 1,783	\$ 679

CITY OF ELKHART
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	NYCRR MUSEUM DONATION	CEMETERY DONATION	PARKS DONATION	LENER THEATER DONATION	RR OVERPASS	RR SAFETY BLD INDIANA
Cash and investments - beginning	\$ 8,313	\$ 42,517	\$ 70,593	\$ 39,557	\$ 253,712	\$ 76,830
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	3,144	-	8,125	-	5,848	-
Total receipts	3,144	-	8,125	-	5,848	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	5,622	2,548	22,039	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	5,622	2,548	22,039	-
Excess (deficiency) of receipts over disbursements	3,144	-	2,503	(2,548)	(16,191)	-
Cash and investments - ending	\$ 11,457	\$ 42,517	\$ 73,096	\$ 37,009	\$ 237,521	\$ 76,830

CITY OF ELKHART
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	ELCO THEATRE BLD INDIANA	TOLSON CENTER IMPROVEMENT	TOLSON SCHOLARSHIP	ENVIRO CTR -EDUCATION	DESS DONATION FUND	PUBLIC WORKS DONATION
Cash and investments - beginning	\$ 17,274	\$ 50,979	\$ 2,179	\$ 36,497	\$ 374	\$ 3,504
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	10,246	-	16,908	-	-
Total receipts	-	10,246	-	16,908	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	15,000	-	19,450	-	45
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	15,000	-	19,450	-	45
Excess (deficiency) of receipts over disbursements	-	(4,754)	-	(2,542)	-	(45)
Cash and investments - ending	\$ 17,274	\$ 46,225	\$ 2,179	\$ 33,955	\$ 374	\$ 3,459

CITY OF ELKHART
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	NEIGHBORHOOD STABILIZATIO	NSP 3	IHCDA IN HOUSING COMM DEV	STORM WATER	STORMWATER CAPITAL	WWTP OPERATING
Cash and investments - beginning	\$ 8,772	\$ 14,494	\$ 608	\$ 734,944	\$ 519,314	\$ 2,459,019
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	901,588	-	-
Penalties	-	-	-	-	-	-
Other receipts	12,997	5,341	-	9,696	-	6,000,763
Total receipts	12,997	5,341	-	911,284	-	6,000,763
Disbursements:						
Personal services	-	-	-	296,925	-	2,335,498
Supplies	-	-	-	-	-	-
Other services and charges	20,953	19,527	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	340,000	66,217
Utility operating expenses	-	-	-	257,332	-	3,669,244
Other disbursements	-	-	-	-	-	1,204,023
Total disbursements	20,953	19,527	-	554,257	340,000	7,274,982
Excess (deficiency) of receipts over disbursements	(7,956)	(14,186)	-	357,027	(340,000)	(1,274,219)
Cash and investments - ending	\$ 816	\$ 308	\$ 608	\$ 1,091,971	\$ 179,314	\$ 1,184,800

CITY OF ELKHART
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	WWTP BOND & INTEREST	SEWER REPLACEMENT	SEWER BOND SINKING FUND	CSO-LTCP FUND	SEWER INS FUND	WWTP TRUNK LINE EXT
Cash and investments - beginning	\$ 565,988	\$ 1,835,221	\$ 1,555,822	\$ 975	\$ 41,074	\$ 1,451,631
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	187,987	250,432
Penalties	-	-	-	-	-	-
Other receipts	2,178,896	3,470,026	256,887	-	181,214	3,100
Total receipts	2,178,896	3,470,026	256,887	-	369,201	253,532
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	2,150,176	-	-	-	-	-
Capital outlay	-	1,560,558	-	-	-	22,010
Utility operating expenses	-	-	-	-	276,971	-
Other disbursements	-	-	-	-	1,196	13,061
Total disbursements	2,150,176	1,560,558	-	-	278,167	35,071
Excess (deficiency) of receipts over disbursements	28,720	1,909,468	256,887	-	91,034	218,461
Cash and investments - ending	\$ 594,708	\$ 3,744,689	\$ 1,812,709	\$ 975	\$ 132,108	\$ 1,670,092

CITY OF ELKHART
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	SEWER GUARANTEE DEPOSITS	WWTP REVENUE FUND	WTR REVENUE	WTR OPERATING	WTR DEPRECIATION	WTR GUARANTEE DEPOSIT
Cash and investments - beginning	\$ 202,268	\$ 1,483,535	\$ 2,328,904	\$ 1,243,817	\$ 3,117,189	\$ 270,245
Receipts:						
Taxes	-	-	317,944	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	6,837	11,402,413	7,189,980	-	-	14,721
Penalties	-	10,520	-	-	-	-
Other receipts	-	176,384	477,900	4,929,550	3,750,000	-
Total receipts	6,837	11,589,317	7,985,824	4,929,550	3,750,000	14,721
Disbursements:						
Personal services	-	-	-	2,061,841	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	139,918	2,552,425	-
Utility operating expenses	-	-	-	2,573,840	101,511	-
Other disbursements	-	12,068,736	9,130,858	643,344	-	11,747
Total disbursements	-	12,068,736	9,130,858	5,418,943	2,653,936	11,747
Excess (deficiency) of receipts over disbursements	6,837	(479,419)	(1,145,034)	(489,393)	1,096,064	2,974
Cash and investments - ending	\$ 209,105	\$ 1,004,116	\$ 1,183,870	\$ 754,424	\$ 4,213,253	\$ 273,219

CITY OF ELKHART
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	WATER TANK MAINTENANCE	WTR MAIN EXTENSION	AQUATIC FISHERIES FUND	Elkhart City Court- Regular Account	City Clerk- Probation User Fees	Totals
Cash and investments - beginning	\$ 1,347,390	\$ 2,040,616	\$ 102,063	\$ 150,378	\$ 14,158	\$ 135,562,420
Receipts:						
Taxes	-	-	-	-	-	60,780,381
Licenses and permits	-	-	-	-	-	681,861
Intergovernmental receipts	-	-	50,000	-	-	13,146,846
Charges for services	-	-	-	-	-	3,363,943
Fines and forfeits	-	-	-	-	-	808,005
Utility fees	-	52,894	-	-	-	20,006,852
Penalties	-	-	-	-	-	10,520
Other receipts	-	-	50,000	1,848,968	182,596	51,467,858
Total receipts	-	52,894	100,000	1,848,968	182,596	150,266,266
Disbursements:						
Personal services	-	-	105,919	-	-	61,548,677
Supplies	-	-	8,560	-	-	4,134,801
Other services and charges	-	-	23,124	-	-	23,683,488
Debt service - principal and interest	-	-	-	-	-	4,117,471
Capital outlay	-	824,792	-	-	-	11,596,635
Utility operating expenses	-	-	-	-	-	6,878,898
Other disbursements	142,265	455	-	1,824,744	186,594	29,113,825
Total disbursements	142,265	825,247	137,603	1,824,744	186,594	141,073,795
Excess (deficiency) of receipts over disbursements	(142,265)	(772,353)	(37,603)	24,224	(3,998)	9,192,471
Cash and investments - ending	\$ 1,205,125	\$ 1,268,263	\$ 64,460	\$ 174,602	\$ 10,160	\$ 144,754,891

CITY OF ELKHART
SCHEDULE OF LEASES AND DEBT
December 31, 2017

Type	Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	Taxable Park District Bonds Series 2009B	\$ 7,930,000	\$ 973,816
Revenue bonds	TIF 2015	6,695,000	143,784
Revenue bonds	Economic Development Revenue Bond Series 2017	5,075,000	126,630
Revenue bonds	Special Taxing District Refunding 2015 A	1,375,000	321,993
Revenue bonds	Special Taxing District Refunding Bonds of 2012	1,570,000	356,611
Total governmental activities		<u>22,645,000</u>	<u>1,922,834</u>
Wastewater:			
Revenue bonds	2010 Revenue Bonds Series A EPA Brownfield	378,750	30,300
Revenue bonds	2010 Revenue Bonds Series B EPA Brownfield	568,125	45,450
Notes and loans payable	Sewage Works SRF Loan of 2009 Series A	1,504,354	150,691
Notes and loans payable	Sewage Works SRF Loan of 2009 Series B	6,031,466	566,885
Notes and loans payable	Sewage Works SRF Loan of 2009 Series D	581,781	56,157
Notes and loans payable	Sewage Works SRF Loan of 2014	19,030,408	1,326,010
Total Wastewater		<u>28,094,884</u>	<u>2,175,493</u>
Totals		<u>\$ 50,739,884</u>	<u>\$ 4,098,327</u>

CITY OF ELKHART
SCHEDULE OF CAPITAL ASSETS
December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 11,780,760
Infrastructure	155,217,977
Buildings	18,561,056
Improvements other than buildings	62,877,447
Machinery, equipment, and vehicles	36,962,881
Books and other	<u>39,063</u>
Total governmental activities	<u>285,439,184</u>
Storm Water:	
Land	253,050
Improvements other than buildings	14,800,399
Machinery, equipment, and vehicles	<u>421,785</u>
Total Storm Water	<u>15,475,234</u>
Wastewater:	
Land	2,874,946
Infrastructure	71,260,455
Buildings	21,936,557
Improvements other than buildings	10,651,355
Machinery, equipment, and vehicles	38,971,694
Construction in progress	<u>770,282</u>
Total Wastewater	<u>146,465,289</u>
Water:	
Land	921,653
Infrastructure	44,288,004
Buildings	1,405,667
Improvements other than buildings	4,535,281
Machinery, equipment, and vehicles	6,485,529
Construction in progress	<u>857,665</u>
Total Water	<u>58,493,799</u>
Public Works And Utilities:	
Land	2,877,263
Infrastructure	7,434,823
Buildings	2,490,590
Improvements other than buildings	586,548
Machinery, equipment, and vehicles	<u>1,047,020</u>
Total Public Works And Utilities	<u>14,436,244</u>
Total capital assets	<u>\$ 520,309,750</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.