

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF SHELBYVILLE

SHELBY COUNTY, INDIANA

January 1, 2017 to December 31, 2017



FILED
10/26/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Frank M. Zerr	01-01-16 to 12-31-19
Mayor	Thomas D. DeBaun	01-01-16 to 12-31-19
President of the Board of Public Works	Thomas D. DeBaun	01-01-16 to 12-31-19
President Pro Tempore of the Common Council	Robert Nolley	01-01-17 to 12-31-18
Superintendent of the Wastewater Utility	Bradley E. Fix	01-01-17 to 12-31-18
Superintendent of the Storm Water Utility	Derrick S. Byers	01-01-17 to 12-31-18
Utility Office Manager	Beth Corley	01-01-17 to 12-31-18



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF SHELBYVILLE, SHELBY COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the City of Shelbyville (City), which comprises the financial position and results of operations for the year ended December 31, 2017, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the year ended December 31, 2017.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the year ended December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

September 24, 2018

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF SHELBYVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17
GENERAL FUND	\$ 2,171,984	\$ 15,188,131	\$ 14,555,356	\$ 2,804,759
MVH FUND	122,394	1,183,624	1,157,882	148,136
LOCAL ROADS & STREETS	22,332	105,781	94,831	33,282
CUM THOROUGHFARE FUND	51,578	-	-	51,578
GEN OBLIG BOND 2016 #5	-	204,527	182,799	21,728
HEALTH CLAIM ACCOUNT	52,537	3,376,283	3,044,982	383,838
N.R. ANIMAL SHELTER FUND	252,265	96,615	61,040	287,840
N.R. POLICE CONT. ED. FD	74,120	22,816	37,118	59,818
N.R. UNSAFE BLDG FUND	24,347	-	372	23,975
RIVERBOAT WAGERING TAX RE	308,685	113,686	68,413	353,958
PARK FUND	201,905	1,861,489	1,782,291	281,103
RAINY DAY FUND	23,629	-	-	23,629
E.D.I.T.	3,121,906	1,316,596	907,555	3,530,947
RAINY DAY RESTRICTED- MVH	13,135	624,917	487,518	150,534
EXCESS LEVY	154	-	-	154
CUM. CAP. IMPROVEMENT FD	53,249	46,671	47,968	51,952
CUM. CAP. DEVELOPMENT FD	180,707	460,020	445,291	195,436
CASH HELD W/FISCAL AGENT/LEASE RENT REVENUE BOND	466,187	-	-	466,187
N.R. CAP AMBULANCE FUND	85,633	120,452	103,816	102,269
COMM. ECON. DEVELOP. FUND	115,557	67,334	73,248	109,643
KNAUF-TIF FUND	4,368,149	2,045,814	1,803,235	4,610,728
POLICE'S PENSION	810,734	611,312	507,075	914,971
FIREMEN'S PENSION	495,151	388,099	395,693	487,557
PUBLIC SAFETY LOIT	1,182,396	1,264,554	1,014,995	1,431,955
PARK BOND 3	53,973	93,255	96,028	51,200
LOIT SPECIAL DISTRIBUTION	255,860	624,838	648,625	232,073
PARK BOND 2	100,486	70,580	163,400	7,666
2016 PROJECTS FUND- BOND#5	1,693,899	5,713	580,936	1,118,676
NR BLUE RIVER TRAIL GRANT	85,911	-	84,800	1,111
ECONOMIC DEVELOP. COMM.	2,521	-	-	2,521
WATER & LIGHT	140,839	117,748	133,173	125,414
DRUG FREE COMMUNITY FUND	2,310	10,000	12,217	93
N.R. WATER RESCUE	3,955	-	-	3,955
N.R. NUISANCE FUND	26,031	2,544	1,662	26,913
RESTRICTED DONATION FUND	52,187	51,420	30,406	73,201
SAFETY TOWN/DARE FUND	4,528	5,283	5,874	3,937
NR POOL REPLACEMENT FUND	-	100,000	-	100,000
DRUNK DRIVING ENFORC FUND	10,476	16,068	17,513	9,031
N.R. PLAT REVIEW FEES	42,901	-	42,901	-
N.R. MAP FUND	34	-	-	34
NR TRASH CAN SALES	2,508	8,330	7,670	3,168
N.R. VENDING MACHINE FUND	159	922	646	435
N.R. SCRAP METAL FUND	-	3,224	-	3,224
IDGF-97-447 - FAIRLAND RD	25,314	-	-	25,314
FIBER TECHNOLOGY FUND	1,424	-	1,400	24
EDIT DEBT PMT SINKING FUND	158,622	325,000	320,511	163,111
EDIT BOND 2014 RESERVE "DO NOT TOUCH"	286,000	-	-	286,000
REDEV PARK BOND	57,600	101,838	106,039	53,399
METHODIST BLDG	288	-	288	-
FAIRLAND-TIF	3,692,648	1,510,073	1,273,007	3,929,714
PROGRESS PARKWAY CONST FU	110,288	1,358	712	110,934
FIRE STATION BOND	254,052	397,344	429,000	222,396
FIRE STATION RESERVE FUND	471,769	236	-	472,005
KNAUF-TIF SINKING FUND	49	-	-	49
KNAUF-TIF DEBT SERVICE RESERVE	969,671	-	-	969,671
N.R. PARK DEVELOPMENT FD	30,179	60,000	-	90,179
KROGER-TIF	235,194	439,515	238,250	436,459
WAL-MART-TIF	437,027	446,987	479,169	404,845
RACINO WAGERING FEE FUND	6,342,792	4,057,698	2,919,819	7,480,671
PAYROLL TRANSFER	19,676	-	-	19,676
P.E.R.F. FUND	3,808	11,341	11,341	3,808
INDIANA POLICE PENSION FD	1,660	134,032	128,655	7,037
IND. FIREFIGHTERS PENS FD	253	184,826	182,011	3,068
ANNIE KENT TRUST FUND	1,360	8	-	1,368
INSURANCE FUND	63,607	679,784	729,872	13,519
NONREVERTING HEALTH INSURANCE FUND	492,164	3,318,850	3,131,761	679,253
PAYROLL- FEDERAL W/H	-	1,583,530	1,583,530	-
PAYROLL- FICA	-	542,190	542,190	-
PAYROLL- MEDICARE	-	308,217	308,217	-
PAYROLL- STATE W/H	-	390,663	390,663	-
PAYROLL- COUNTY W/H	-	169,777	169,777	-
PAYROLL- INDIANA POLICE	-	134,032	134,032	-

CITY OF SHELBYVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17
PAYROLL- INDIANA FIRE PENS	-	184,826	184,826	-
GARN. SHELBY SUPERIOR COU	-	2,713	2,713	-
INSCCU-ASFE	-	440	440	-
C.A.I.C. AFLAC	-	9,802	9,802	-
GARN. SHELBY SUPERIOR COURT MH	-	1,040	1,040	-
AFLAC #125	-	8,498	8,498	-
AMERICAN GENERAL #125	-	200	200	-
DENTAL INS. #125	-	38,309	38,309	-
FLEX. SPENDING ACCT. #125	-	12,168	12,168	-
HEALTH INSURANCE #125	-	507,181	507,181	-
COLONIAL LIFE	-	956	956	-
COLONIAL LIFE EACH	-	743	743	-
FIREMAN'S BENEFIT FUND	-	7,465	7,465	-
LINCOLN NATIONAL W/H	-	48,865	48,865	-
NATIONWIDE W/H	-	5,649	5,649	-
GARN. SHELBY COUNTY CLERK	-	1,050	1,050	-
DIRECT DEPOSITS W/H	-	7,591,717	7,591,717	-
CHILD SUPPORTS W/H	-	73,352	73,352	-
VOLUNTARY CIVIL PERF W/H	-	11,341	11,341	-
AFLAC EACH PAY W/H	-	746	746	-
AMERICAN GENERAL EACH W/H	-	13,497	13,497	-
BOSTON MUTUAL EACH W/H	-	19,275	19,275	-
GRANGE LIFE INSURANCE	-	21,179	21,179	-
DENTAL INS. W/H	-	39	39	-
F.F. DUES W/H EACH	-	22,800	22,800	-
HSA #125 INS. PREMIUMS W/H	-	106,959	106,959	-
HEALTH INS W/H PENSIONERS	-	864	864	-
LIFE INS W/H PENSIONERS	-	105	105	-
MISCELLANEOUS W/H	-	22	22	-
F.O.P. DUES W/H	-	1,450	1,450	-
S.C.A.C. DUES W/H	-	1,860	1,860	-
SCUFFY EACH W/H	-	3,144	3,144	-
SCUFFY 1ST PAY W/H	-	20	20	-
SCUFFY 2ND PAY W/H	-	1,753	1,753	-
ANN M. DELANEY TRUSTEE	-	1,508	1,508	-
FLEX ACCOUNT	3,797	12,368	15,164	1,001
PAYROLL NET SALARIES	-	1,134,207	1,134,207	-
CAIC AFLAC #125	-	23,998	23,998	-
GARN. SHELBY COUNTY CLERK RB	-	1,200	1,200	-
SEWAGE OPERATING FUND	2,103,138	4,955,499	3,693,433	3,365,204
SEW. WORKS REFUNDING REV. BONDS OF 2016	20,971	-	20,971	-
SEWAGE SINKING FUND	122	409,685	409,374	433
SEWER BONDS OF 2014	575,000	-	-	575,000
SEWAGE IMPROVEMENT FUND	1,624,199	63,600	17	1,687,782
SEWAGE P.E.R.F. FUND	3,113	-	-	3,113
CERTIFIED TECHNOLOGY PARK	1,789,144	-	336,958	1,452,186
REDEVELOPMENT COMMISSION	333,462	220,534	15,032	538,964
AVIATION FUND	302,251	281,849	222,859	361,241
AVIATION DEVELOPMENT FUND	407,264	289,675	43,445	653,494
STORM WATER OPERATING	1,420,872	869,517	767,224	1,523,165
STORM WATER SINKING FUND	84	287,377	287,157	304
REDEVELOPMENT KNAUF 2007A	634,237	1,412,687	1,340,800	706,124
REDEVELOPMENT FIRE STATION 2 SINKING	5,182	474,515	479,697	-
REDEVELOPMENT FIRE STATION 2 OPERATIONS	105,149	10,684	-	115,833
PARK DISTRICT BONDS OF 2011 #3	-	95,277	95,277	-
REDEVELOPMENT BONDS OF 2011 PARKS	-	105,289	105,289	-
REDEVELOPMENT BONDS OF 2011 FAIRLAND TIF OPERATION	241,168	245,510	229,559	257,119
REDEVELOPMENT BONDS OF 2011 FAIRLAND TIF SINKING	10	1,233,400	1,233,410	-
REDEVELOPMENT BONDS OF 2011 FAIRLAND TIF DSR	999,162	516	95,117	904,561
REDEVELOPMENT BONDS OF 2005 ROADS OPERATION	14,538	3,372	17,910	-
REDEVELOPMENT BONDS OF 2005 ROADS SINKING	21	86,526	86,547	-
REDEVELOPMENT BONDS OF 2015 ACCEL OPERATION	10,969	1,722	1,854	10,837
REDEVELOPMENT BONDS OF 2015 ACCEL SINKING	290	467,462	467,720	32
REDEVELOPMENT BONDS OF 2017 LEE ROAD SINKING	-	83,683	83,671	12
REDEVELOPMENT BONDS OF 2017 LEE ROAD OPERATION	-	7,806	-	7,806
REDEVELOPMENT BONDS OF 2017 FAIRLAND TIF REFUNDING	-	8,405,000	8,405,000	-
REDEVELOPMENT BONDS OF 2017 FAIRLAND TIF BOND ISSUANCE EXP	-	104,380	70,450	33,930
Totals	<u>\$ 40,926,900</u>	<u>\$ 74,994,819</u>	<u>\$ 70,062,449</u>	<u>\$ 45,859,270</u>

The notes to the financial statement are an integral part of this statement.

CITY OF SHELBYVILLE
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF SHELBYVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF SHELBYVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1

CITY OF SHELBYVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the City authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

CITY OF SHELBYVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

CITY OF SHELBYVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS.

Note 7. Restatements

For the year ended December 31, 2017, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the City. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2016	Prior Period Adjustment	Balance as of January 1, 2017
REDEVELOPMENT KNAUF 2007A	\$ -	\$ 634,237	\$ 634,237
REDEVELOPMENT FIRE STATION 2 SINKING	-	5,182	5,182
REDEVELOPMENT FIRE STATION 2 OPERATIONS	-	105,149	105,149
REDEVELOPMENT BONDS OF 2011 FAIRLAND TIF OPERATION	-	241,168	241,168
REDEVELOPMENT BONDS OF 2011 FAIRLAND TIF SINKING	-	10	10
REDEVELOPMENT BONDS OF 2011 FAIRLAND TIF DSR	-	999,162	999,162
REDEVELOPMENT BONDS OF 2005 ROADS OPERATION	-	14,538	14,538
REDEVELOPMENT BONDS OF 2005 ROADS SINKING	-	21	21
REDEVELOPMENT BONDS OF 2015 ACCEL OPERATION	-	10,969	10,969
REDEVELOPMENT BONDS OF 2015 ACCEL SINKING	-	290	290
Totals	<u>\$ -</u>	<u>\$ 2,010,726</u>	<u>\$ 2,010,726</u>

CITY OF SHELBYVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 8. *Holding Corporation*

The City has entered into a capital lease with the Shelbyville Fire Station Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the year 2017 totaled \$429,000.

Note 9. *Subsequent Events*

The City issued the Park District Refunding Bonds, Series 2018 in the amount of \$2,535,000 on June 21, 2018. The bond issuance will be used to pay off the Park District Bond of 2005.

The Common Council and the Redevelopment Commission have approved the payoff of the Shelbyville Redevelopment Commission Tax Increment Bonds of 2007A (the "2007A Bonds") and the refinancing of the outstanding Shelbyville Redevelopment Commission Bonds of 2007B (the "2007B Bonds").

Note 10. *Other Postemployment Benefits*

The City provides health and life insurance benefits to eligible retirees and their spouses. These benefits pose a liability to the City for this year and in future years. Information regarding the benefits can be obtained by contacting the City.

OTHER INFORMATION - UNAUDITED

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	GENERAL FUND	MVH FUND	LOCAL ROADS & STREETS	CUM THOROUGHFARE FUND	GEN OBLIG BOND 2016 #5	HEALTH CLAIM ACCOUNT
Cash and investments - beginning	\$ 2,171,984	\$ 122,394	\$ 22,332	\$ 51,578	\$ -	\$ 52,537
Receipts:						
Taxes	10,836,207	436,632	-	-	-	-
Licenses and permits	328,785	-	-	-	-	-
Intergovernmental receipts	1,521,753	742,810	105,781	-	204,527	-
Charges for services	2,171,912	3,870	-	-	-	-
Fines and forfeits	23,339	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	306,135	312	-	-	-	3,376,283
Total receipts	15,188,131	1,183,624	105,781	-	204,527	3,376,283
Disbursements:						
Personal services	10,287,388	462,734	-	-	-	-
Supplies	428,637	88,351	-	-	-	-
Other services and charges	1,448,080	431,177	-	-	-	-
Debt service - principal and interest	-	-	-	-	182,799	-
Capital outlay	5,381	-	94,831	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	2,385,870	175,620	-	-	-	3,044,982
Total disbursements	14,555,356	1,157,882	94,831	-	182,799	3,044,982
Excess (deficiency) of receipts over disbursements	632,775	25,742	10,950	-	21,728	331,301
Cash and investments - ending	\$ 2,804,759	\$ 148,136	\$ 33,282	\$ 51,578	\$ 21,728	\$ 383,838

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	N.R. ANIMAL SHELTER FUND	N.R. POLICE CONT. ED. FD	N.R. UNSAFE BLDG FUND	RIVERBOAT WAGERING TAX RE	PARK FUND	RAINY DAY FUND
Cash and investments - beginning	\$ 252,265	\$ 74,120	\$ 24,347	\$ 308,685	\$ 201,905	\$ 23,629
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	113,686	1,213,313	-
Charges for services	-	-	-	-	3,100	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	96,615	22,816	-	-	645,076	-
Total receipts	96,615	22,816	-	113,686	1,861,489	-
Disbursements:						
Personal services	-	-	-	-	893,191	-
Supplies	-	-	-	-	307,156	-
Other services and charges	61,040	37,118	372	68,413	384,115	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	1,929	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	195,900	-
Total disbursements	61,040	37,118	372	68,413	1,782,291	-
Excess (deficiency) of receipts over disbursements	35,575	(14,302)	(372)	45,273	79,198	-
Cash and investments - ending	\$ 287,840	\$ 59,818	\$ 23,975	\$ 353,958	\$ 281,103	\$ 23,629

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	E.D.I.T.	RAINY DAY RESTRICTED- MVH	EXCESS LEVY	CUM. CAP. IMPROVEMENT FD	CUM. CAP. DEVELOPMENT FD	CASH HELD W/FISCAL AGENT/ LEASE RENT REVENUE BOND
Cash and investments - beginning	\$ 3,121,906	\$ 13,135	\$ 154	\$ 53,249	\$ 180,707	\$ 466,187
Receipts:						
Taxes	-	-	-	-	362,645	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	1,305,982	-	-	46,671	30,138	-
Charges for services	-	-	-	-	67,237	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	10,614	624,917	-	-	-	-
Total receipts	1,316,596	624,917	-	46,671	460,020	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	345,055	487,518	-	47,968	-	-
Debt service - principal and interest	325,000	-	-	-	-	-
Capital outlay	-	-	-	-	445,291	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	237,500	-	-	-	-	-
Total disbursements	907,555	487,518	-	47,968	445,291	-
Excess (deficiency) of receipts over disbursements	409,041	137,399	-	(1,297)	14,729	-
Cash and investments - ending	\$ 3,530,947	\$ 150,534	\$ 154	\$ 51,952	\$ 195,436	\$ 466,187

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	N.R. CAP AMBULANCE FUND	COMM. ECON. DEVELOP. FUND	KNAUF-TIF FUND	POLICE'S PENSION	FIREMEN'S PENSION	PUBLIC SAFETY LOIT
Cash and investments - beginning	\$ 85,633	\$ 115,557	\$ 4,368,149	\$ 810,734	\$ 495,151	\$ 1,182,396
Receipts:						
Taxes	-	-	1,990,774	-	-	1,264,554
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	120,452	67,334	-	607,157	383,342	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	55,040	4,155	4,757	-
Total receipts	120,452	67,334	2,045,814	611,312	388,099	1,264,554
Disbursements:						
Personal services	-	-	-	501,815	372,016	-
Supplies	-	-	-	143	838	-
Other services and charges	103,816	73,248	-	5,094	22,826	1,014,995
Debt service - principal and interest	-	-	1,803,235	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	23	13	-
Total disbursements	103,816	73,248	1,803,235	507,075	395,693	1,014,995
Excess (deficiency) of receipts over disbursements	16,636	(5,914)	242,579	104,237	(7,594)	249,559
Cash and investments - ending	\$ 102,269	\$ 109,643	\$ 4,610,728	\$ 914,971	\$ 487,557	\$ 1,431,955

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	PARK BOND 3	LOIT SPECIAL DISTRIBUTION	PARK BOND 2	2016 PROJECTS FUND- BOND#5	NR BLUE RIVER TRAIL GRANT	ECONOMIC DEVELOP. COMM.
Cash and investments - beginning	\$ 53,973	\$ 255,860	\$ 100,486	\$ 1,693,899	\$ 85,911	\$ 2,521
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	5,230	624,838	70,580	5,713	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	88,025	-	-	-	-	-
Total receipts	93,255	624,838	70,580	5,713	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	750	648,625	-	-	-	-
Debt service - principal and interest	95,278	-	163,400	580,936	-	-
Capital outlay	-	-	-	-	84,800	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	96,028	648,625	163,400	580,936	84,800	-
Excess (deficiency) of receipts over disbursements	(2,773)	(23,787)	(92,820)	(575,223)	(84,800)	-
Cash and investments - ending	\$ 51,200	\$ 232,073	\$ 7,666	\$ 1,118,676	\$ 1,111	\$ 2,521

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	WATER & LIGHT	DRUG FREE COMMUNITY FUND	N.R. WATER RESCUE	N.R. NUISANCE FUND	RESTRICTED DONATION FUND	SAFETY TOWN/DARE FUND
Cash and investments - beginning	\$ 140,839	\$ 2,310	\$ 3,955	\$ 26,031	\$ 52,187	\$ 4,528
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	117,748	-	-	-	-	-
Charges for services	-	-	-	-	5,085	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	10,000	-	2,544	46,335	5,283
Total receipts	117,748	10,000	-	2,544	51,420	5,283
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	133,173	12,217	-	1,662	30,406	5,874
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	133,173	12,217	-	1,662	30,406	5,874
Excess (deficiency) of receipts over disbursements	(15,425)	(2,217)	-	882	21,014	(591)
Cash and investments - ending	\$ 125,414	\$ 93	\$ 3,955	\$ 26,913	\$ 73,201	\$ 3,937

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	NR POOL REPLACEMENT FUND	DRUNK DRIVING ENFORC FUND	N.R. PLAT REVIEW FEES	N.R. MAP FUND	NR TRASH CAN SALES	N.R. VENDING MACHINE FUND
Cash and investments - beginning	\$ -	\$ 10,476	\$ 42,901	\$ 34	\$ 2,508	\$ 159
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	100,000	16,068	-	-	8,330	922
Total receipts	100,000	16,068	-	-	8,330	922
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	17,513	42,901	-	7,670	646
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	17,513	42,901	-	7,670	646
Excess (deficiency) of receipts over disbursements	100,000	(1,445)	(42,901)	-	660	276
Cash and investments - ending	\$ 100,000	\$ 9,031	\$ -	\$ 34	\$ 3,168	\$ 435

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	N.R. SCRAP METAL FUND	IDGF-97-447 - FAIRLAND RD	FIBER TECHNOLOGY FUND	EDIT DEBT PMT SINKING FUND	EDIT BOND 2014 RESERVE "DO NOT TOUCH"	REDEV PARK BOND
Cash and investments - beginning	\$ -	\$ 25,314	\$ 1,424	\$ 158,622	\$ 286,000	\$ 57,600
Receipts:						
Taxes	-	-	-	-	-	96,236
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	5,602
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	3,224	-	-	325,000	-	-
Total receipts	3,224	-	-	325,000	-	101,838
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	1,400	-	-	750
Debt service - principal and interest	-	-	-	-	-	105,289
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	320,511	-	-
Total disbursements	-	-	1,400	320,511	-	106,039
Excess (deficiency) of receipts over disbursements	3,224	-	(1,400)	4,489	-	(4,201)
Cash and investments - ending	\$ 3,224	\$ 25,314	\$ 24	\$ 163,111	\$ 286,000	\$ 53,399

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	METHODIST BLDG	FAIRLAND-TIF	PROGRESS PARKWAY CONST FU	FIRE STATION BOND	FIRE STATION RESERVE FUND	KNAUF-TIF SINKING FUND
Cash and investments - beginning	\$ 288	\$ 3,692,648	\$ 110,288	\$ 254,052	\$ 471,769	\$ 49
Receipts:						
Taxes	-	1,487,890	-	369,617	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	27,727	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	22,183	1,358	-	236	-
Total receipts	-	1,510,073	1,358	397,344	236	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	288	268,257	712	-	-	-
Debt service - principal and interest	-	1,004,750	-	429,000	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	288	1,273,007	712	429,000	-	-
Excess (deficiency) of receipts over disbursements	(288)	237,066	646	(31,656)	236	-
Cash and investments - ending	\$ -	\$ 3,929,714	\$ 110,934	\$ 222,396	\$ 472,005	\$ 49

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	KNAUF-TIF DEBT SERVICE RESERVE	N.R. PARK DEVELOPMENT FD	KROGER-TIF	WAL-MART-TIF	RACINO WAGERING FEE FUND	PAYROLL TRANSFER
Cash and investments - beginning	\$ 969,671	\$ 30,179	\$ 235,194	\$ 437,027	\$ 6,342,792	\$ 19,676
Receipts:						
Taxes	-	-	439,515	446,987	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	4,036,134	-
Charges for services	-	60,000	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	21,564	-
Total receipts	-	60,000	439,515	446,987	4,057,698	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	825,562	-
Debt service - principal and interest	-	-	238,250	479,169	466,227	-
Capital outlay	-	-	-	-	1,283,309	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	344,721	-
Total disbursements	-	-	238,250	479,169	2,919,819	-
Excess (deficiency) of receipts over disbursements	-	60,000	201,265	(32,182)	1,137,879	-
Cash and investments - ending	\$ 969,671	\$ 90,179	\$ 436,459	\$ 404,845	\$ 7,480,671	\$ 19,676

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	P.E.R.F. FUND	INDIANA POLICE PENSION FD	IND. FIREFIGHTERS PENS FD	ANNIE KENT TRUST FUND	INSURANCE FUND	NONREVERTING HEALTH INSURANCE FUND
Cash and investments - beginning	\$ 3,808	\$ 1,660	\$ 253	\$ 1,360	\$ 63,607	\$ 492,164
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	11,341	134,032	184,826	8	679,784	3,318,850
Total receipts	11,341	134,032	184,826	8	679,784	3,318,850
Disbursements:						
Personal services	11,341	128,655	182,011	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	729,872	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	3,131,761
Total disbursements	11,341	128,655	182,011	-	729,872	3,131,761
Excess (deficiency) of receipts over disbursements	-	5,377	2,815	8	(50,088)	187,089
Cash and investments - ending	\$ 3,808	\$ 7,037	\$ 3,068	\$ 1,368	\$ 13,519	\$ 679,253

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	PAYROLL- FEDERAL W/H	PAYROLL- FICA	PAYROLL- MEDICARE	PAYROLL- STATE W/H	PAYROLL- COUNTY W/H	PAYROLL- INDIANA POLICE
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	1,583,530	542,190	308,217	390,663	169,777	134,032
Total receipts	<u>1,583,530</u>	<u>542,190</u>	<u>308,217</u>	<u>390,663</u>	<u>169,777</u>	<u>134,032</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	1,583,530	542,190	308,217	390,663	169,777	134,032
Total disbursements	<u>1,583,530</u>	<u>542,190</u>	<u>308,217</u>	<u>390,663</u>	<u>169,777</u>	<u>134,032</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	PAYROLL- INDIANA FIRE PENS	GARN. SHELBY SUPERIOR COU	INSCCU-ASFE	C.A.I.C. AFLAC	GARN. SHELBY SUPERIOR COURT MH	AFLAC #125
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	184,826	2,713	440	9,802	1,040	8,498
Total receipts	184,826	2,713	440	9,802	1,040	8,498
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	184,826	2,713	440	9,802	1,040	8,498
Total disbursements	184,826	2,713	440	9,802	1,040	8,498
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	AMERICAN GENERAL #125	DENTAL INS. #125	FLEX. SPENDING ACCT. #125	HEALTH INSURANCE #125	COLONIAL LIFE	COLONIAL LIFE EACH
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	200	38,309	12,168	507,181	956	743
Total receipts	200	38,309	12,168	507,181	956	743
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	200	38,309	12,168	507,181	956	743
Total disbursements	200	38,309	12,168	507,181	956	743
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	FIREMAN'S BENEFIT FUND	LINCOLN NATIONAL W/H	NATIONWIDE W/H	GARN. SHELBY COUNTY CLERK	DIRECT DEPOSITS W/H	CHILD SUPPORTS W/H
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	7,465	48,865	5,649	1,050	7,591,717	73,352
Total receipts	7,465	48,865	5,649	1,050	7,591,717	73,352
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	7,465	48,865	5,649	1,050	7,591,717	73,352
Total disbursements	7,465	48,865	5,649	1,050	7,591,717	73,352
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	VOLUNTARY CIVIL PERF W/H	AFLAC EACH PAY W/H	AMERICAN GENERAL EACH W/H	BOSTON MUTUAL EACH W/H	GRANGE LIFE INSURANCE	DENTAL INS. W/H
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	11,341	746	13,497	19,275	21,179	39
Total receipts	11,341	746	13,497	19,275	21,179	39
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	11,341	746	13,497	19,275	21,179	39
Total disbursements	11,341	746	13,497	19,275	21,179	39
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	F.F. DUES W/H EACH	HSA #125 INS. PREMIUMS W/H	HEALTH INS W/H PENSIONERS	LIFE INS W/H PENSIONERS	MISCELLANEOUS W/H	F.O.P. DUES W/H
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	22,800	106,959	864	105	22	1,450
Total receipts	22,800	106,959	864	105	22	1,450
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	22,800	106,959	864	105	22	1,450
Total disbursements	22,800	106,959	864	105	22	1,450
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	S.C.A.C. DUES W/H	SCUFFY EACH W/H	SCUFFY 1ST PAY W/H	SCUFFY 2ND PAY W/H	ANN M. DELANEY TRUSTEE	FLEX ACCOUNT
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,797
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	1,860	3,144	20	1,753	1,508	12,368
Total receipts	1,860	3,144	20	1,753	1,508	12,368
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	1,860	3,144	20	1,753	1,508	15,164
Total disbursements	1,860	3,144	20	1,753	1,508	15,164
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	(2,796)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,001

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	PAYROLL NET SALARIES	CAIC AFLAC #125	GARN. SHELBY COUNTY CLERK RB	SEWAGE OPERATING FUND	SEW. WORKS REFUNDING REV. BONDS OF 2016	SEWAGE SINKING FUND
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 2,103,138	\$ 20,971	\$ 122
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	74,441	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	4,701,305	-	-
Other receipts	1,134,207	23,998	1,200	179,753	-	409,685
Total receipts	1,134,207	23,998	1,200	4,955,499	-	409,685
Disbursements:						
Personal services	-	-	-	927,876	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	60,000	-	-
Debt service - principal and interest	-	-	-	-	20,971	409,374
Capital outlay	-	-	-	623,709	-	-
Utility operating expenses	-	-	-	750,977	-	-
Other disbursements	1,134,207	23,998	1,200	1,330,871	-	-
Total disbursements	1,134,207	23,998	1,200	3,693,433	20,971	409,374
Excess (deficiency) of receipts over disbursements	-	-	-	1,262,066	(20,971)	311
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 3,365,204	\$ -	\$ 433

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	SEWER BONDS OF 2014	SEWAGE IMPROVEMENT FUND	SEWAGE P.E.R.F. FUND	CERTIFIED TECHNOLOGY PARK	REDEVELOPMENT COMMISSION	AVIATION FUND
Cash and investments - beginning	\$ 575,000	\$ 1,624,199	\$ 3,113	\$ 1,789,144	\$ 333,462	\$ 302,251
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	220,534	281,849
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	38,596	-	-	-	-
Other receipts	-	25,004	-	-	-	-
Total receipts	-	63,600	-	-	220,534	281,849
Disbursements:						
Personal services	-	-	-	-	1,614	92,701
Supplies	-	-	-	1,525	-	22,080
Other services and charges	-	-	-	239,998	1,233	94,618
Debt service - principal and interest	-	-	-	95,435	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	17	-	-	12,185	13,460
Total disbursements	-	17	-	336,958	15,032	222,859
Excess (deficiency) of receipts over disbursements	-	63,583	-	(336,958)	205,502	58,990
Cash and investments - ending	\$ 575,000	\$ 1,687,782	\$ 3,113	\$ 1,452,186	\$ 538,964	\$ 361,241

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	AVIATION DEVELOPMENT FUND	STORM WATER OPERATING	STORM WATER SINKING FUND	REDEVELOPMENT KNAUF 2007A	REDEVELOPMENT FIRE STATION 2 SINKING
Cash and investments - beginning	\$ 407,264	\$ 1,420,872	\$ 84	\$ 634,237	\$ 5,182
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	84,545	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	857,001	-	-	-
Other receipts	205,130	12,516	287,377	1,412,687	474,515
Total receipts	289,675	869,517	287,377	1,412,687	474,515
Disbursements:					
Personal services	-	169,835	-	-	-
Supplies	-	-	-	-	-
Other services and charges	43,445	8,453	-	-	-
Debt service - principal and interest	-	-	287,157	-	-
Capital outlay	-	34,848	-	-	-
Utility operating expenses	-	153,630	-	-	-
Other disbursements	-	400,458	-	1,340,800	479,697
Total disbursements	43,445	767,224	287,157	1,340,800	479,697
Excess (deficiency) of receipts over disbursements	246,230	102,293	220	71,887	(5,182)
Cash and investments - ending	\$ 653,494	\$ 1,523,165	\$ 304	\$ 706,124	\$ -

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	REDEVELOPMENT FIRE STATION 2 OPERATIONS	PARK DISTRICT BONDS OF 2011 #3	REDEVELOPMENT BONDS OF 2011 2011 PARKS	REDEVELOPMENT BONDS OF 2011 FAIRLAND TIF OPERATION	REDEVELOPMENT BONDS OF 2011 FAIRLAND TIF SINKING
Cash and investments - beginning	\$ 105,149	\$ -	\$ -	\$ 241,168	\$ 10
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	10,684	95,277	105,289	245,510	1,233,400
Total receipts	10,684	95,277	105,289	245,510	1,233,400
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	95,277	105,289	229,559	1,233,410
Total disbursements	-	95,277	105,289	229,559	1,233,410
Excess (deficiency) of receipts over disbursements	10,684	-	-	15,951	(10)
Cash and investments - ending	\$ 115,833	\$ -	\$ -	\$ 257,119	\$ -

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	REDEVELOPMENT BONDS OF 2011 FAIRLAND TIF DSR	REDEVELOPMENT BONDS OF 2005 ROADS OPERATION	REDEVELOPMENT BONDS OF 2005 ROADS SINKING	REDEVELOPMENT BONDS OF 2015 ACCEL OPERATION	REDEVELOPMENT BONDS OF 2015 ACCEL SINKING
Cash and investments - beginning	\$ 999,162	\$ 14,538	\$ 21	\$ 10,969	\$ 290
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	516	3,372	86,526	1,722	467,462
Total receipts	516	3,372	86,526	1,722	467,462
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	1,000	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	95,117	17,910	86,547	854	467,720
Total disbursements	95,117	17,910	86,547	1,854	467,720
Excess (deficiency) of receipts over disbursements	(94,601)	(14,538)	(21)	(132)	(258)
Cash and investments - ending	\$ 904,561	\$ -	\$ -	\$ 10,837	\$ 32

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	REDEVELOPMENT BONDS OF 2017 LEE ROAD SINKING	REDEVELOPMENT BONDS OF 2017 LEE ROAD OPERATION	REDEVELOPMENT BONDS OF 2017 FAIRLAND TIF REFUNDING	REDEVELOPMENT BONDS OF 2017 FAIRLAND TIF ISSUANCE EXP	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 40,926,900
Receipts:					
Taxes	-	-	-	-	17,731,057
Licenses and permits	-	-	-	-	328,785
Intergovernmental receipts	-	-	-	-	10,337,219
Charges for services	-	-	-	-	3,991,872
Fines and forfeits	-	-	-	-	23,339
Utility fees	-	-	-	-	5,596,902
Other receipts	83,683	7,806	8,405,000	104,380	36,985,645
Total receipts	83,683	7,806	8,405,000	104,380	74,994,819
Disbursements:					
Personal services	-	-	-	-	14,031,177
Supplies	-	-	-	-	848,730
Other services and charges	-	-	-	70,450	7,778,310
Debt service - principal and interest	-	-	-	-	6,686,270
Capital outlay	-	-	-	-	2,574,098
Utility operating expenses	-	-	-	-	904,607
Other disbursements	83,671	-	8,405,000	-	37,239,257
Total disbursements	83,671	-	8,405,000	70,450	70,062,449
Excess (deficiency) of receipts over disbursements	12	7,806	-	33,930	4,932,370
Cash and investments - ending	\$ 12	\$ 7,806	\$ -	\$ 33,930	\$ 45,859,270

CITY OF SHELBYVILLE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2017

Government or Enterprise	Accounts Payable	Accounts Receivable
Wastewater	\$ 73,461	\$ 165,568
Intelliplex Park	5,168	-
Airport	1,457	7,882
Storm Water	14,084	49,766
Governmental activities	<u>405,075</u>	<u>-</u>
Totals	<u>\$ 499,245</u>	<u>\$ 223,216</u>

CITY OF SHELBYVILLE
SCHEDULE OF LEASES AND DEBT
December 31, 2017

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Shelbyville Fire Station Building Corporation	Fire Station #1	<u>\$ 429,000</u>	12/18/2014	1/15/2025

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:				
General obligation bonds	2009-Purchase Option IWU Building		\$ 180,000	\$ 96,332
General obligation bonds	2011- Fairland Road and Street Improvements		2,055,000	565,000
General obligation bonds	2011-Park Project-Phase II-Redev. Bond		1,050,000	103,158
General obligation bonds	2005-Park Project-Phase I-Park Bond #1-Estimated Prin & Int.		2,590,000	330,000
General obligation bonds	2016-Bond #5 Blue River Trails		1,870,000	186,976
Revenue bonds	2007A-Infrastructure Improvements-Knauf		6,160,000	1,532,038
Revenue bonds	2007B-Knauf Project		3,801,491	385,000
Revenue bonds	2017 Lease-Right-of-Way & Road Improvements Lee Blvd		1,080,000	164,000
Revenue bonds	2017-Fairland Rd. Rev. Refunding Bond		8,405,000	379,500
Revenue bonds	2014-Cumulative Thoroughfare-Progress Parkway		2,070,000	324,600
Revenue bonds	2011-Fire Station #2		4,592,893	474,000
Revenue bonds	2011-Park Project-Phase II-Park Bond #3		950,000	93,577
Total governmental activities			<u>34,804,384</u>	<u>4,634,181</u>
Wastewater And Stormwater:				
Revenue bonds	2016-Improvements & Extension to the Utility		<u>3,700,000</u>	<u>460,392</u>
Intelliplex Park:				
Revenue bonds	2015-Accel IN Building-Intelliplex Park (Taxable)		<u>4,510,000</u>	<u>465,500</u>
Wastewater And Stormwater:				
Revenue bonds	2014-Infrastructure Improvements-Refinanced 2 Bonds-of Sew. Wrks 2003 & EDIT Bond of 2001		<u>1,180,000</u>	<u>223,956</u>
Totals			<u>\$ 44,194,384</u>	<u>\$ 5,784,029</u>

CITY OF SHELBYVILLE
SCHEDULE OF CAPITAL ASSETS
December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 5,240,620
Infrastructure	30,011,201
Buildings	15,276,174
Improvements other than buildings	5,439,029
Machinery, equipment, and vehicles	<u>8,989,656</u>
Total governmental activities	<u>64,956,680</u>
Wastewater:	
Land	16,000
Infrastructure	15,365,710
Buildings	25,076,862
Improvements other than buildings	25,000
Machinery, equipment, and vehicles	<u>1,561,364</u>
Total Wastewater	<u>42,044,936</u>
Intelliplex Park:	
Land	407,604
Buildings	<u>5,203,623</u>
Total Intelliplex Park	<u>5,611,227</u>
Airport:	
Land	3,100,241
Buildings	2,860,068
Improvements other than buildings	5,553,300
Machinery, equipment, and vehicles	<u>504,043</u>
Total Airport	<u>12,017,652</u>
Storm Water:	
Infrastructure	14,658,643
Machinery, equipment, and vehicles	<u>414,972</u>
Total Storm Water	<u>15,073,615</u>
Total capital assets	<u>\$ 139,704,110</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.