

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AND
FEDERAL SINGLE AUDIT REPORT
OF

GREENSBURG COMMUNITY SCHOOLS
DECATUR COUNTY, INDIANA

July 1, 2014 to June 30, 2016



FILED

10/26/2018

This report was reissued on November 2, 2018, to correct an error on the Independent Auditor's Report on Compliance for Each Major Program and on Internal Control over Compliance.

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Cindy Navarra	07-01-14 to 06-30-19
Superintendent of Schools	Thomas Hunter	07-01-14 to 06-30-19
President of the School Board	David Springmeyer Stephen J. Doerflinger Jeff Dougan Amy Wickens Gail Rueff	07-01-14 to 06-30-15 07-01-15 to 06-30-16 07-01-16 to 06-30-17 07-01-17 to 06-30-18 07-01-18 to 06-30-19



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE GREENSBURG COMMUNITY SCHOOLS, DECATUR COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Greensburg Community Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2014 to June 30, 2016, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2014 to June 30, 2016.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2014 to June 30, 2016, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the *U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated September 18, 2018, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

September 18, 2018



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL
STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

TO: THE OFFICIALS OF THE GREENSBURG COMMUNITY SCHOOLS, DECATUR COUNTY, INDIANA

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statement of the Greensburg Community Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2014 to June 30, 2016, and the related notes to the financial statement, and have issued our report thereon dated September 18, 2018, wherein we noted the School Corporation followed accounting practices the Indiana State Board of Accounts prescribes rather than accounting principles generally accepted in the United States of America.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

Our consideration of the internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying Schedule of Findings and Questioned Costs, we identified certain deficiencies in internal control over financial reporting that we consider to be a material weakness.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School Corporation's financial statement will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies described in the accompanying Schedule of Findings and Questioned Costs as item 2016-001 to be a material weakness.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL
STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*
(Continued)

Compliance and Other Matters


As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Greensburg Community Schools' Response to Findings

The School Corporation's response to the findings identified in our audit is described in the accompanying Corrective Action Plan. The School Corporation's response was not subjected to the auditing procedures applied in the audit of the financial statement and, accordingly, we express no opinion on it.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


Paul D. Joyce, CPA
State Examiner

September 18, 2018

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

GREENSBURG COMMUNITY SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2015 and 2016

Fund	Cash and Investments 07-01-14	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-15	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-16
General	\$ 3,959,836	\$ 14,607,027	\$ 14,300,379	\$ 2,870	\$ 4,269,354	\$ 14,774,852	\$ 14,618,482	\$ -	\$ 4,425,724
Debt Service	1,440,421	2,909,725	2,695,400	-	1,654,746	2,841,318	2,758,318	-	1,737,746
Capital Projects	973,023	2,121,863	2,023,907	-	1,070,979	2,160,967	1,847,200	-	1,384,746
School Transportation	990,582	1,273,814	1,114,094	5,625	1,155,927	1,462,089	1,081,996	(300,000)	1,236,020
School Bus Replacement	345,988	203,994	403,699	-	146,283	91,847	191,919	-	46,211
Rainy Day	1,239,193	-	412,694	-	826,499	65,122	-	300,000	1,191,621
Construction	1,194,287	-	1,148,941	-	45,346	-	36,004	-	9,342
JR High HVAC Project	-	-	-	-	-	-	1,967,323	1,990,000	22,677
School Lunch	347,494	1,299,079	1,432,605	-	213,968	1,216,857	1,339,520	-	91,305
Textbook Rental	200,589	291,068	305,091	-	186,566	355,286	376,906	-	164,946
Levy Excess	-	337	-	-	337	-	-	-	337
Educational License Plates	(81)	3,006	-	-	2,925	131	-	-	3,056
Goddard Scholarship	140,431	20,333	12,355	-	148,409	19,857	10,943	-	157,323
Goddard Prize Endowments	130,265	21,223	13,657	-	137,831	19,857	12,143	-	145,545
Risk Scholarship	2,700	6	108	-	2,598	6	500	-	2,104
Shriver Scholarship	20,677	49	500	-	20,226	51	500	-	19,777
Melinda Bausback Scholarship	1,633	3	500	-	1,136	2	500	-	638
Class of '21 Scholarship	237	1	26	-	212	1	-	-	213
Class '59, '60, '61, & '63	2,925	7	-	-	2,932	6	500	-	2,438
Freeland Award	617	1	24	-	594	1	-	-	595
Robert French Scholarship	33,173	180	-	-	33,353	185	-	-	33,538
Goodman Memorial Scholarship	2,080	5	-	-	2,085	5	-	-	2,090
Hamilton Scholarship	2,361	5	500	-	1,866	4	500	-	1,370
Sara Kinker Memorial Scholarship	10,998	25	500	-	10,523	26	500	-	10,049
Lillian Knox Scholarship	8,976	20	500	-	8,496	21	500	-	8,017
Lowe's Scholarship	25,883	61	500	-	25,444	64	500	-	25,008
Mowrey Awards	3,161	8	-	-	3,169	8	-	-	3,177
Sefton Scholarship	1,772	4	200	-	1,576	4	200	-	1,380
Remy Scholarship	25,654	85	-	-	25,739	65	500	-	25,304
Technology Scholarship	500	-	-	-	500	-	500	-	-
Jean Childress Music Trust	3,000	-	-	-	3,000	-	1,000	-	2,000
Picker Scholarship	23,609	52	2,000	-	21,661	52	2,000	-	19,713
Phil Chapple AG Scholarship	-	-	-	-	-	3,638	-	-	3,638
Donations, Gifts, Bequests	7,120	432	7,390	-	162	347	193	-	316
Kindergarten Donation	490	-	490	-	-	812	1,517	-	(705)
Drennan Library Donation	2	-	-	-	2	-	2	-	-
Red Ribbon Grant	41	-	-	-	41	-	-	-	41
Wal-Mart Grant-Elementary	(53)	-	(53)	-	-	-	-	-	-
Elementary Library Donation	60	-	-	-	60	-	-	-	60
Greensburg Foundation	-	1,100	446	-	654	1,965	2,619	-	-
STEM Program	-	2,625	77	-	2,548	-	2,548	-	-
Good News Club	-	50	-	-	50	-	-	-	50
Foundation Grant - Hausman	-	-	-	-	-	1,440	1,430	-	10
Childress Music Grant	-	-	-	-	-	2,343	2,299	-	44
Foundation Grant - Moore	-	-	-	-	-	1,495	1,495	-	-
Elementary Donation - Smyrna	-	-	-	-	-	150	150	-	-
Donation - Kingston Church	-	-	-	-	-	100	100	-	-
Foundation Grant - D Smith	-	-	-	-	-	1,506	1,506	-	-
Coca - Cola Donation	-	-	-	-	-	19,414	-	-	19,414

GREENSBURG COMMUNITY SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2015 and 2016

Fund	Cash and Investments 07-01-14	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-15	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-16
Foundation Grant - Learning	-	-	-	-	-	10,000	10,000	-	-
High Ability 13-14	8,416	-	8,416	-	-	-	-	-	-
High Ability 14-15	-	33,443	29,375	-	4,068	-	4,067	-	1
High Ability 15-16	-	-	-	-	-	34,815	25,077	-	9,738
MSP Partnership Grant	(958)	3,138	2,189	-	(9)	2,180	4,360	-	(2,189)
Learning Center	61,435	103,545	135,574	-	29,406	105,325	101,045	-	33,686
School Technology	38,686	22,085	30,992	-	29,779	20,161	25,728	-	24,212
Performance Based Awards	(7,157)	14,348	7,193	-	(2)	-	-	-	(2)
Thank a Teacher Grant	141	2,792	2,344	-	589	3,144	2,872	-	861
Leadership Grant-Copple	4,932	2,225	1,508	-	5,649	1,450	2,291	-	4,808
School Safety Program	60	1,000	37	-	1,023	-	278	-	745
Dream it Do It	1,444	-	-	-	1,444	-	-	-	1,444
Back to School Bash	-	1,480	1,480	-	-	250	-	-	250
Bandy Grant - Linville	-	500	500	-	-	-	-	-	-
Homeland Security Grant	(25,250)	50,000	24,750	-	-	-	-	-	-
Homeland Security Grant 14-15	-	20,764	32,726	-	(11,962)	21,085	17,285	-	(8,162)
Homeland Security Grant 15-16	-	-	-	-	-	-	33,664	-	(33,664)
Homeland Security Grant 16-17	-	-	-	-	-	-	495	-	(495)
El-AHEC Grant	-	-	-	-	-	1,500	1,456	-	44
Honda Grant - Elementary	-	-	-	-	-	2,500	794	-	1,706
Senator David Ford Technology	-	2,000	38,776	-	(36,776)	61,770	29,892	-	(4,898)
Title I 13-14	(34,693)	70,563	35,868	-	2	-	-	-	2
Title I 14-15	-	480,708	539,008	-	(58,300)	89,685	31,384	-	1
Title I 15-16	-	-	-	-	-	497,018	538,469	-	(41,451)
IDEA 2012-2013	-	113	113	-	-	-	-	-	-
IDEA 2013-2014	(75,640)	116,492	40,853	-	(1)	1,635	1,635	-	(1)
Pre-School Spec Ed 13-14	(437)	2,170	1,733	-	-	-	-	-	-
TA Grant 13-14	-	913	953	-	(40)	5,786	5,746	-	-
IDEA 2014-2015	-	436,406	476,011	-	(39,605)	74,113	34,510	-	(2)
Pre-School Spec Ed 14-15	-	10,821	11,345	-	(524)	2,064	1,540	-	-
IDEA 2015-2016	-	-	-	-	-	358,421	483,576	-	(125,155)
Pre-School Spec Ed 15-16	-	-	-	-	-	9,973	12,176	-	(2,203)
Title II A 2013-14	(8,322)	23,698	15,377	-	(1)	-	-	-	(1)
Title II A 2013-2015	-	36,907	40,611	-	(3,704)	36,291	32,588	-	(1)
Title II A 2014-2016	-	-	7,000	-	(7,000)	44,067	53,122	-	(16,055)
Rural & Low Income Grant 13-14	(6,439)	19,678	13,239	-	-	-	-	-	-
Rural & Low Income Grant 14-15	-	40,000	40,000	-	-	4,500	4,500	-	-
Rural & Low Income Grant 14-16	-	-	-	-	-	38,303	38,303	-	-
Device Insurance	-	10,117	10,117	-	-	55,730	52,215	-	3,515
Payroll Withholdings	91,506	3,610,262	3,621,724	-	80,044	3,645,747	3,638,218	-	87,573
Totals	\$ 11,187,368	\$ 27,872,356	\$ 29,046,342	\$ 8,495	\$ 10,021,877	\$ 28,169,407	\$ 29,450,099	\$ 1,990,000	\$ 10,731,185

The notes to the financial statement are an integral part of this statement.

GREENSBURG COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

GREENSBURG COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt service. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

GREENSBURG COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

GREENSBURG COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

GREENSBURG COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) is a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 286-3544

Funding Policy and Annual Pension Cost

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of these funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2015 and 2016. The Kindergarten Donation fund is a donation from the local foundation. The School Corporation purchased kindergarten supplies and requested reimbursement from the foundation. The reimbursement was not received by June 30, 2016.

Note 8. Holding Corporation

The School Corporation has entered into two capital leases with the Greensburg School Building Corporation (the lessor). The lessor organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the school years ending June 30, 2015 and 2016, totaled \$2,695,400 and \$2,758,318, respectively.

OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

GREENSBURG COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2015

	General	Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Construction
Cash and investments - beginning	\$ 3,959,836	\$ 1,440,421	\$ 973,023	\$ 990,582	\$ 345,988	\$ 1,239,193	\$ 1,194,287
Receipts:							
Local sources	58,474	2,909,725	2,039,310	1,273,634	203,994	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	14,496,635	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	51,918	-	82,553	180	-	-	-
Total receipts	14,607,027	2,909,725	2,121,863	1,273,814	203,994	-	-
Disbursements:							
Instruction	9,214,422	-	-	-	-	-	-
Support services	5,085,957	-	1,309,313	1,114,094	403,699	299,997	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	714,594	-	-	112,697	1,148,941
Debt service	-	2,695,400	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	14,300,379	2,695,400	2,023,907	1,114,094	403,699	412,694	1,148,941
Excess (deficiency) of receipts over disbursements	306,648	214,325	97,956	159,720	(199,705)	(412,694)	(1,148,941)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	2,870	-	-	5,625	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	2,870	-	-	5,625	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	309,518	214,325	97,956	165,345	(199,705)	(412,694)	(1,148,941)
Cash and investments - ending	\$ 4,269,354	\$ 1,654,746	\$ 1,070,979	\$ 1,155,927	\$ 146,283	\$ 826,499	\$ 45,346

GREENSBURG COMMUNITY SCHOOLS
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 For the Year Ended June 30, 2015

	JR High HVAC Project	School Lunch	Textbook Rental	Levy Excess	Educational License Plates	Goddard Scholarship	Goddard Prize Endowments
Cash and investments - beginning	\$ -	\$ 347,494	\$ 200,589	\$ -	\$ (81)	\$ 140,431	\$ 130,265
Receipts:							
Local sources	-	574,173	291,068	337	-	20,333	21,223
Intermediate sources	-	-	-	-	3,006	-	-
State sources	-	12,509	-	-	-	-	-
Federal sources	-	712,397	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	1,299,079	291,068	337	3,006	20,333	21,223
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	102,870	305,091	-	-	-	-
Noninstructional services	-	1,329,735	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	12,355	13,657
Total disbursements	-	1,432,605	305,091	-	-	12,355	13,657
Excess (deficiency) of receipts over disbursements	-	(133,526)	(14,023)	337	3,006	7,978	7,566
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(133,526)	(14,023)	337	3,006	7,978	7,566
Cash and investments - ending	\$ -	\$ 213,968	\$ 186,566	\$ 337	\$ 2,925	\$ 148,409	\$ 137,831

GREENSBURG COMMUNITY SCHOOLS
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 For the Year Ended June 30, 2015

	Risk Scholarship	Shriver Scholarship	Melinda Bausback Scholarship	Class of '21 Scholarship	Class 59, '60, 61, & '63	Freeland Award	Robert French Scholarship
Cash and investments - beginning	\$ 2,700	\$ 20,677	\$ 1,633	\$ 237	\$ 2,925	\$ 617	\$ 33,173
Receipts:							
Local sources	6	49	3	1	7	1	180
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	6	49	3	1	7	1	180
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	108	500	500	26	-	24	-
Total disbursements	108	500	500	26	-	24	-
Excess (deficiency) of receipts over disbursements	(102)	(451)	(497)	(25)	7	(23)	180
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(102)	(451)	(497)	(25)	7	(23)	180
Cash and investments - ending	\$ 2,598	\$ 20,226	\$ 1,136	\$ 212	\$ 2,932	\$ 594	\$ 33,353

GREENSBURG COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2015

	Goodman Memorial Scholarship	Hamilton Scholarship	Sara Kinker Memorial Scholarship	Lillian Knox Scholarship	Lowe's Scholarship	Mowrey Scholarship	Sefton Scholarship
Cash and investments - beginning	\$ 2,080	\$ 2,361	\$ 10,998	\$ 8,976	\$ 25,883	\$ 3,161	\$ 1,772
Receipts:							
Local sources	5	5	25	20	61	8	4
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	5	5	25	20	61	8	4
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	500	500	500	500	-	200
Total disbursements	-	500	500	500	500	-	200
Excess (deficiency) of receipts over disbursements	5	(495)	(475)	(480)	(439)	8	(196)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	5	(495)	(475)	(480)	(439)	8	(196)
Cash and investments - ending	\$ 2,085	\$ 1,866	\$ 10,523	\$ 8,496	\$ 25,444	\$ 3,169	\$ 1,576

GREENSBURG COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2015

	Remy Scholarship	Technology Scholarship	Jean Childress Music Trust	Picker Scholarship	Phil Chapple AG Scholarship	Donations, Gifts, Bequests	Kindergarten Donation
Cash and investments - beginning	\$ 25,654	\$ 500	\$ 3,000	\$ 23,609	\$ -	\$ 7,120	\$ 490
Receipts:							
Local sources	85	-	-	52	-	432	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	85	-	-	52	-	432	-
Disbursements:							
Instruction	-	-	-	-	-	1,390	490
Support services	-	-	-	-	-	6,000	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	2,000	-	-	-
Total disbursements	-	-	-	2,000	-	7,390	490
Excess (deficiency) of receipts over disbursements	85	-	-	(1,948)	-	(6,958)	(490)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	85	-	-	(1,948)	-	(6,958)	(490)
Cash and investments - ending	\$ 25,739	\$ 500	\$ 3,000	\$ 21,661	\$ -	\$ 162	\$ -

GREENSBURG COMMUNITY SCHOOLS
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 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2015

	Drennan Library Donation	Red Ribbon Grant	Wal-Mart Grant- Elementary	Elementary Library Donation	Greensburg Foundation	STEM Program	Good News Club
Cash and investments - beginning	\$ 2	\$ 41	\$ (53)	\$ 60	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	1,100	2,625	50
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	1,100	2,625	50
Disbursements:							
Instruction	-	-	(53)	-	-	77	-
Support services	-	-	-	-	446	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	(53)	-	446	77	-
Excess (deficiency) of receipts over disbursements	-	-	53	-	654	2,548	50
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	53	-	654	2,548	50
Cash and investments - ending	\$ 2	\$ 41	\$ -	\$ 60	\$ 654	\$ 2,548	\$ 50

GREENSBURG COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2015

	Foundation Grant - Hausman	Childress Music Grant	Foundation Grant - Moore	Elementary Donation - Smyrna	Donation - Kingston Church	Foundation Grant - D Smith	Coco - Cola Donation
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

GREENSBURG COMMUNITY SCHOOLS
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	Foundation Grant - Learning	High Ability 13-14	High Ability 14-15	High Ability 15-16	MSP Partnership Grant	Learning Center	School Technology
Cash and investments - beginning	\$ -	\$ 8,416	\$ -	\$ -	\$ (958)	\$ 61,435	\$ 38,686
Receipts:							
Local sources	-	-	-	-	3,138	103,545	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	33,443	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	22,085
Total receipts	-	-	33,443	-	3,138	103,545	22,085
Disbursements:							
Instruction	-	8,416	29,375	-	2,189	39,019	-
Support services	-	-	-	-	-	96,022	20,465
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	533	10,527
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	8,416	29,375	-	2,189	135,574	30,992
Excess (deficiency) of receipts over disbursements	-	(8,416)	4,068	-	949	(32,029)	(8,907)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(8,416)	4,068	-	949	(32,029)	(8,907)
Cash and investments - ending	\$ -	\$ -	\$ 4,068	\$ -	\$ (9)	\$ 29,406	\$ 29,779

GREENSBURG COMMUNITY SCHOOLS
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 For the Year Ended June 30, 2015

	Performance Based Awards	Thank a Teacher Grant	Leadership Grant- Copple	School Safety Program	Dream it Do it	Back to School Bash	Bandy Grant - Linville
Cash and investments - beginning	\$ (7,157)	\$ 141	\$ 4,932	\$ 60	\$ 1,444	\$ -	\$ -
Receipts:							
Local sources	-	2,792	2,225	-	-	1,480	500
Intermediate sources	-	-	-	-	-	-	-
State sources	14,348	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	1,000	-	-	-
Total receipts	14,348	2,792	2,225	1,000	-	1,480	500
Disbursements:							
Instruction	6,565	2,344	-	-	-	-	500
Support services	628	-	-	37	-	1,480	-
Noninstructional services	-	-	1,508	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	7,193	2,344	1,508	37	-	1,480	500
Excess (deficiency) of receipts over disbursements	7,155	448	717	963	-	-	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	7,155	448	717	963	-	-	-
Cash and investments - ending	\$ (2)	\$ 589	\$ 5,649	\$ 1,023	\$ 1,444	\$ -	\$ -

GREENSBURG COMMUNITY SCHOOLS
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	Homeland Security Grant	Homeland Security Grant 14-15	Homeland Security Grant 15-16	Homeland Security Grant 16-17	El-AHEC Grant	Honda Grant - Elementary	Senator David Ford Technology
Cash and investments - beginning	\$ (25,250)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	50,000	20,764	-	-	-	-	2,000
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	50,000	20,764	-	-	-	-	2,000
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	38,776
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	24,750	32,726	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	24,750	32,726	-	-	-	-	38,776
Excess (deficiency) of receipts over disbursements	25,250	(11,962)	-	-	-	-	(36,776)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	25,250	(11,962)	-	-	-	-	(36,776)
Cash and investments - ending	\$ -	\$ (11,962)	\$ -	\$ -	\$ -	\$ -	\$ (36,776)

GREENSBURG COMMUNITY SCHOOLS
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 OTHER FINANCING SOURCES (USES), AND CASH
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 For the Year Ended June 30, 2015

	Title I 13-14	Title I 14-15	Title I 15-16	IDEA 2012-2013	IDEA 2013-2014	Pre-School Spec Ed 13-14	TA Grant 13-14
Cash and investments - beginning	\$ (34,693)	\$ -	\$ -	\$ -	\$ (75,640)	\$ (437)	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	70,563	480,708	-	113	116,492	2,170	913
Other receipts	-	-	-	-	-	-	-
Total receipts	70,563	480,708	-	113	116,492	2,170	913
Disbursements:							
Instruction	16,869	394,498	-	113	39,488	1,733	660
Support services	18,561	144,510	-	-	1,365	-	293
Noninstructional services	438	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	35,868	539,008	-	113	40,853	1,733	953
Excess (deficiency) of receipts over disbursements	34,695	(58,300)	-	-	75,639	437	(40)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	34,695	(58,300)	-	-	75,639	437	(40)
Cash and investments - ending	\$ 2	\$ (58,300)	\$ -	\$ -	\$ (1)	\$ -	\$ (40)

GREENSBURG COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
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 For the Year Ended June 30, 2015

	IDEA 2014-2015	Pre-School Spec Ed 14-15	IDEA 2015-2016	Pre-School Spec Ed 15-16	Title II A 2013-14	Title II A 2013-2015	Title II A 2014-2016
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ (8,322)	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	436,406	10,821	-	-	23,698	36,907	-
Other receipts	-	-	-	-	-	-	-
Total receipts	436,406	10,821	-	-	23,698	36,907	-
Disbursements:							
Instruction	358,984	11,345	-	-	2,467	-	-
Support services	117,027	-	-	-	12,910	40,611	7,000
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	476,011	11,345	-	-	15,377	40,611	7,000
Excess (deficiency) of receipts over disbursements	(39,605)	(524)	-	-	8,321	(3,704)	(7,000)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(39,605)	(524)	-	-	8,321	(3,704)	(7,000)
Cash and investments - ending	\$ (39,605)	\$ (524)	\$ -	\$ -	\$ (1)	\$ (3,704)	\$ (7,000)

GREENSBURG COMMUNITY SCHOOLS
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 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2015

	Rural & Low Income Grant 13-14	Rural & Low Income Grant 14-15	Rural & Low Income Grant 14-16	Device Insurance	Payroll Withholdings	Totals
Cash and investments - beginning	\$ (6,439)	\$ -	\$ -	\$ -	\$ 91,506	\$ 11,187,368
Receipts:						
Local sources	-	-	-	-	-	7,510,670
Intermediate sources	-	-	-	-	-	3,006
State sources	-	-	-	-	-	14,629,699
Federal sources	19,678	40,000	-	-	-	1,950,866
Other receipts	-	-	-	10,117	3,610,262	3,778,115
Total receipts	19,678	40,000	-	10,117	3,610,262	27,872,356
Disbursements:						
Instruction	7,781	40,000	-	-	-	10,178,672
Support services	-	-	-	-	-	9,127,152
Noninstructional services	-	-	-	-	-	1,331,681
Facilities acquisition and construction	5,458	-	-	-	-	2,050,226
Debt service	-	-	-	-	-	2,695,400
Nonprogrammed charges	-	-	-	10,117	3,621,724	3,663,211
Total disbursements	13,239	40,000	-	10,117	3,621,724	29,046,342
Excess (deficiency) of receipts over disbursements	6,439	-	-	-	(11,462)	(1,173,986)
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	8,495
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	8,495
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	6,439	-	-	-	(11,462)	(1,165,491)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 80,044	\$ 10,021,877

GREENSBURG COMMUNITY SCHOOLS
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 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	General	Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Construction
Cash and investments - beginning	\$ 4,269,354	\$ 1,654,746	\$ 1,070,979	\$ 1,155,927	\$ 146,283	\$ 826,499	\$ 45,346
Receipts:							
Local sources	107,738	2,841,318	2,119,611	1,461,926	91,847	65,122	-
Intermediate sources	638	-	-	-	-	-	-
State sources	14,641,274	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	25,202	-	41,356	163	-	-	-
Total receipts	14,774,852	2,841,318	2,160,967	1,462,089	91,847	65,122	-
Disbursements:							
Instruction	9,409,936	-	-	-	-	-	-
Support services	5,160,334	-	1,056,858	1,081,996	191,919	-	-
Noninstructional services	48,212	-	-	-	-	-	-
Facilities acquisition and construction	-	-	790,342	-	-	-	36,004
Debt service	-	2,758,318	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	14,618,482	2,758,318	1,847,200	1,081,996	191,919	-	36,004
Excess (deficiency) of receipts over disbursements	156,370	83,000	313,767	380,093	(100,072)	65,122	(36,004)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	300,000	-
Transfers out	-	-	-	(300,000)	-	-	-
Total other financing sources (uses)	-	-	-	(300,000)	-	300,000	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	156,370	83,000	313,767	80,093	(100,072)	365,122	(36,004)
Cash and investments - ending	\$ 4,425,724	\$ 1,737,746	\$ 1,384,746	\$ 1,236,020	\$ 46,211	\$ 1,191,621	\$ 9,342

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 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	JR High HVAC Project	School Lunch	Textbook Rental	Levy Excess	Educational License Plates	Goddard Scholarship	Goddard Prize Endowments
Cash and investments - beginning	\$ -	\$ 213,968	\$ 186,566	\$ 337	\$ 2,925	\$ 148,409	\$ 137,831
Receipts:							
Local sources	-	573,936	263,701	-	-	19,857	19,857
Intermediate sources	-	-	-	-	131	-	-
State sources	-	13,651	91,585	-	-	-	-
Federal sources	-	629,270	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	1,216,857	355,286	-	131	19,857	19,857
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	11,094	376,906	-	-	-	-
Noninstructional services	-	1,328,426	-	-	-	-	-
Facilities acquisition and construction	1,967,323	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	10,943	12,143
Total disbursements	1,967,323	1,339,520	376,906	-	-	10,943	12,143
Excess (deficiency) of receipts over disbursements	(1,967,323)	(122,663)	(21,620)	-	131	8,914	7,714
Other financing sources (uses):							
Proceeds of long-term debt	1,990,000	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	1,990,000	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	22,677	(122,663)	(21,620)	-	131	8,914	7,714
Cash and investments - ending	\$ 22,677	\$ 91,305	\$ 164,946	\$ 337	\$ 3,056	\$ 157,323	\$ 145,545

GREENSBURG COMMUNITY SCHOOLS
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 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	<u>Risk Scholarship</u>	<u>Shriver Scholarship</u>	<u>Melinda Bausback Scholarship</u>	<u>Class of '21 Scholarship</u>	<u>Class 59, '60, 61, & '63</u>	<u>Freeland Award</u>	<u>Robert French Scholarship</u>
Cash and investments - beginning	\$ 2,598	\$ 20,226	\$ 1,136	\$ 212	\$ 2,932	\$ 594	\$ 33,353
Receipts:							
Local sources	6	51	2	1	6	1	185
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>6</u>	<u>51</u>	<u>2</u>	<u>1</u>	<u>6</u>	<u>1</u>	<u>185</u>
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	<u>500</u>	<u>500</u>	<u>500</u>	<u>-</u>	<u>500</u>	<u>-</u>	<u>-</u>
Total disbursements	<u>500</u>	<u>500</u>	<u>500</u>	<u>-</u>	<u>500</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(494)</u>	<u>(449)</u>	<u>(498)</u>	<u>1</u>	<u>(494)</u>	<u>1</u>	<u>185</u>
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(494)</u>	<u>(449)</u>	<u>(498)</u>	<u>1</u>	<u>(494)</u>	<u>1</u>	<u>185</u>
Cash and investments - ending	<u>\$ 2,104</u>	<u>\$ 19,777</u>	<u>\$ 638</u>	<u>\$ 213</u>	<u>\$ 2,438</u>	<u>\$ 595</u>	<u>\$ 33,538</u>

GREENSBURG COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	Goodman Memorial Scholarship	Hamilton Scholarship	Sara Kinker Memorial Scholarship	Lillian Knox Scholarship	Lowe's Scholarship	Mowrey Scholarship	Sefton Scholarship
Cash and investments - beginning	\$ 2,085	\$ 1,866	\$ 10,523	\$ 8,496	\$ 25,444	\$ 3,169	\$ 1,576
Receipts:							
Local sources	5	4	26	21	64	8	4
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	5	4	26	21	64	8	4
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	500	500	500	500	-	200
Total disbursements	-	500	500	500	500	-	200
Excess (deficiency) of receipts over disbursements	5	(496)	(474)	(479)	(436)	8	(196)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	5	(496)	(474)	(479)	(436)	8	(196)
Cash and investments - ending	\$ 2,090	\$ 1,370	\$ 10,049	\$ 8,017	\$ 25,008	\$ 3,177	\$ 1,380

GREENSBURG COMMUNITY SCHOOLS
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 For the Year Ended June 30, 2016

	Remy Scholarship	Technology Scholarship	Jean Childress Music Trust	Picker Scholarship	Phil Chapple AG Scholarship	Donations, Gifts, Bequests	Kindergarten Donation
Cash and investments - beginning	\$ 25,739	\$ 500	\$ 3,000	\$ 21,661	\$ -	\$ 162	\$ -
Receipts:							
Local sources	65	-	-	52	3,638	347	812
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	65	-	-	52	3,638	347	812
Disbursements:							
Instruction	-	-	-	-	-	193	1,517
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	500	500	1,000	2,000	-	-	-
Total disbursements	500	500	1,000	2,000	-	193	1,517
Excess (deficiency) of receipts over disbursements	(435)	(500)	(1,000)	(1,948)	3,638	154	(705)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(435)	(500)	(1,000)	(1,948)	3,638	154	(705)
Cash and investments - ending	\$ 25,304	\$ -	\$ 2,000	\$ 19,713	\$ 3,638	\$ 316	\$ (705)

GREENSBURG COMMUNITY SCHOOLS
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 For the Year Ended June 30, 2016

	Drennan Library Donation	Red Ribbon Grant	Wal-Mart Grant- Elementary	Elementary Library Donation	Greensburg Foundation	STEM Program	Good News Club
Cash and investments - beginning	\$ 2	\$ 41	\$ -	\$ 60	\$ 654	\$ 2,548	\$ 50
Receipts:							
Local sources	-	-	-	-	1,965	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	1,965	-	-
Disbursements:							
Instruction	-	-	-	-	-	2,548	-
Support services	2	-	-	-	2,619	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	2	-	-	-	2,619	2,548	-
Excess (deficiency) of receipts over disbursements	(2)	-	-	-	(654)	(2,548)	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2)	-	-	-	(654)	(2,548)	-
Cash and investments - ending	\$ -	\$ 41	\$ -	\$ 60	\$ -	\$ -	\$ 50

GREENSBURG COMMUNITY SCHOOLS
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	Foundation Grant - Hausman	Childress Music Grant	Foundation Grant - Moore	Elementary Donation - Smyrna	Donation - Kingston Church	Foundation Grant - D Smith	Coco - Cola Donation
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Local sources	1,440	2,343	1,495	150	100	1,506	19,414
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	1,440	2,343	1,495	150	100	1,506	19,414
Disbursements:							
Instruction	1,430	2,299	1,495	150	100	1,395	-
Support services	-	-	-	-	-	111	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	1,430	2,299	1,495	150	100	1,506	-
Excess (deficiency) of receipts over disbursements	10	44	-	-	-	-	19,414
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	10	44	-	-	-	-	19,414
Cash and investments - ending	\$ 10	\$ 44	\$ -	\$ -	\$ -	\$ -	\$ 19,414

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	Foundation Grant - Learning	High Ability 13-14	High Ability 14-15	High Ability 15-16	MSP Partnership Grant	Learning Center	School Technology
Cash and investments - beginning	\$ -	\$ -	\$ 4,068	\$ -	\$ (9)	\$ 29,406	\$ 29,779
Receipts:							
Local sources	10,000	-	-	-	2,180	105,325	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	34,815	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	20,161
Total receipts	10,000	-	-	34,815	2,180	105,325	20,161
Disbursements:							
Instruction	-	-	4,067	25,077	4,360	38,797	-
Support services	10,000	-	-	-	-	62,248	23,488
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	2,240
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	10,000	-	4,067	25,077	4,360	101,045	25,728
Excess (deficiency) of receipts over disbursements	-	-	(4,067)	9,738	(2,180)	4,280	(5,567)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(4,067)	9,738	(2,180)	4,280	(5,567)
Cash and investments - ending	\$ -	\$ -	\$ 1	\$ 9,738	\$ (2,189)	\$ 33,686	\$ 24,212

GREENSBURG COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	Performance Based Awards	Thank a Teacher Grant	Leadership Grant- Coppie	School Safety Program	Dream it Do it	Back to School Bash	Bandy Grant - Linville
Cash and investments - beginning	\$ (2)	\$ 589	\$ 5,649	\$ 1,023	\$ 1,444	\$ -	\$ -
Receipts:							
Local sources	-	3,144	1,450	-	-	250	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	3,144	1,450	-	-	250	-
Disbursements:							
Instruction	-	2,872	-	-	-	-	-
Support services	-	-	-	278	-	-	-
Noninstructional services	-	-	2,291	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	2,872	2,291	278	-	-	-
Excess (deficiency) of receipts over disbursements	-	272	(841)	(278)	-	250	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	272	(841)	(278)	-	250	-
Cash and investments - ending	\$ (2)	\$ 861	\$ 4,808	\$ 745	\$ 1,444	\$ 250	\$ -

GREENSBURG COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	Homeland Security Grant	Homeland Security Grant 14-15	Homeland Security Grant 15-16	Homeland Security Grant 16-17	El-AHEC Grant	Bandy Grant - Elementary	Senator David Ford Technology
Cash and investments - beginning	\$ -	\$ (11,962)	\$ -	\$ -	\$ -	\$ -	\$ (36,776)
Receipts:							
Local sources	-	-	-	-	1,500	2,500	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	21,085	-	-	-	-	61,770
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	21,085	-	-	1,500	2,500	61,770
Disbursements:							
Instruction	-	-	-	-	-	794	-
Support services	-	-	14,414	495	1,456	-	29,892
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	17,285	19,250	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	17,285	33,664	495	1,456	794	29,892
Excess (deficiency) of receipts over disbursements	-	3,800	(33,664)	(495)	44	1,706	31,878
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	3,800	(33,664)	(495)	44	1,706	31,878
Cash and investments - ending	\$ -	\$ (8,162)	\$ (33,664)	\$ (495)	\$ 44	\$ 1,706	\$ (4,898)

GREENSBURG COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	Title I 13-14	Title I 14-15	Title I 15-16	IDEA 2012-2013	IDEA 2013-2014	Pre-School Spec Ed 13-14	TA Grant 13-14
Cash and investments - beginning	\$ 2	\$ (58,300)	\$ -	\$ -	\$ (1)	\$ -	\$ (40)
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	89,685	497,018	-	1,635	-	5,786
Other receipts	-	-	-	-	-	-	-
Total receipts	-	89,685	497,018	-	1,635	-	5,786
Disbursements:							
Instruction	-	19,267	388,824	-	1,635	-	1,603
Support services	-	12,117	149,645	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	4,143
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	31,384	538,469	-	1,635	-	5,746
Excess (deficiency) of receipts over disbursements	-	58,301	(41,451)	-	-	-	40
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	58,301	(41,451)	-	-	-	40
Cash and investments - ending	\$ 2	\$ 1	\$ (41,451)	\$ -	\$ (1)	\$ -	\$ -

GREENSBURG COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	IDEA 2014-2015	Pre-School Spec Ed 14-15	IDEA 2015-2016	Pre-School Spec Ed 15-16	Title II A 2013-14	Title II A 2013-2015	Title II A 2014-2016
Cash and investments - beginning	\$ (39,605)	\$ (524)	\$ -	\$ -	\$ (1)	\$ (3,704)	\$ (7,000)
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	74,113	2,064	358,421	9,973	-	36,291	44,067
Other receipts	-	-	-	-	-	-	-
Total receipts	74,113	2,064	358,421	9,973	-	36,291	44,067
Disbursements:							
Instruction	22,910	1,540	366,799	12,176	-	2,196	-
Support services	11,600	-	116,777	-	-	30,392	53,122
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	34,510	1,540	483,576	12,176	-	32,588	53,122
Excess (deficiency) of receipts over disbursements	39,603	524	(125,155)	(2,203)	-	3,703	(9,055)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	39,603	524	(125,155)	(2,203)	-	3,703	(9,055)
Cash and investments - ending	\$ (2)	\$ -	\$ (125,155)	\$ (2,203)	\$ (1)	\$ (1)	\$ (16,055)

GREENSBURG COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	Rural & Low Income Grant 13-14	Rural & Low Income Grant 14-15	Rural & Low Income Grant 14-16	Device Insurance	Payroll Withholdings	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 80,044	\$ 10,021,877
Receipts:						
Local sources	-	-	-	-	-	7,724,973
Intermediate sources	-	-	-	-	-	769
State sources	-	-	-	-	-	14,864,180
Federal sources	-	4,500	38,303	-	-	1,791,126
Other receipts	-	-	-	55,730	3,645,747	3,788,359
Total receipts	-	4,500	38,303	55,730	3,645,747	28,169,407
Disbursements:						
Instruction	-	-	38,303	-	-	10,352,283
Support services	-	-	-	-	-	8,397,763
Noninstructional services	-	-	-	-	-	1,378,929
Facilities acquisition and construction	-	4,500	-	-	-	2,841,087
Debt service	-	-	-	-	-	2,758,318
Nonprogrammed charges	-	-	-	52,215	3,638,218	3,721,719
Total disbursements	-	4,500	38,303	52,215	3,638,218	29,450,099
Excess (deficiency) of receipts over disbursements	-	-	-	3,515	7,529	(1,280,692)
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	1,990,000
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	300,000
Transfers out	-	-	-	-	-	(300,000)
Total other financing sources (uses)	-	-	-	-	-	1,990,000
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	3,515	7,529	709,308
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 3,515	\$ 87,573	\$ 10,731,185

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GREENSBURG COMMUNITY SCHOOLS
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2016

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 239,907</u>	<u>\$ -</u>

GREENSBURG COMMUNITY SCHOOLS
SCHEDULE OF LEASES AND DEBT
June 30, 2016

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Apple	One to One computers	\$ 58,458	3/9/2015	8/31/2018
Dell Financial Services	One to One computers	84,431	7/22/2014	9/30/2018
Dell Financial Services	One to One computers	203,090	4/1/2015	8/31/2018
Wells Fargo	Copiers	23,400	4/1/2015	3/31/2020
Greensburg School Building Corporation	Junior High Project	1,280,000	12/31/2007	12/31/2017
Greensburg School Building Corporation	Elementary Project	<u>10,205,000</u>	1/15/2012	1/15/2024
Total governmental activities		<u>11,854,379</u>		
Total of annual lease payments		<u>\$ 11,854,379</u>		

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities:			
General obligation bonds	Vocational Building Project	\$ 1,365,000	\$ 291,000
General obligation bonds	Junior High HVAC Project	<u>2,000,000</u>	<u>31,840</u>
Total governmental activities		<u>3,365,000</u>	<u>322,840</u>
Totals		<u>\$ 3,365,000</u>	<u>\$ 322,840</u>

GREENSBURG COMMUNITY SCHOOLS
SCHEDULE OF CAPITAL ASSETS
June 30, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 1,730,000
Buildings	98,750,000
Improvements other than buildings	905,664
Machinery, equipment, and vehicles	<u>3,531,191</u>
Total governmental activities	<u>104,916,855</u>
Total capital assets	<u>\$ 104,916,855</u>

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SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE

TO: THE OFFICIALS OF THE GREENSBURG COMMUNITY SCHOOLS, DECATUR COUNTY, INDIANA

Report on Compliance for Each Major Federal Program

We have audited the Greensburg Community Schools' (School Corporation) compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the period of July 1, 2014 to June 30, 2016. The School Corporation's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the School Corporation's major federal programs based on our audit of the types of compliance requirements referred to above. Except as discussed in the following paragraph, we conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the School Corporation's compliance.

Basis for Qualified Opinion on Child Nutrition Cluster

As described in item 2016-005 in the accompanying Schedule of Findings and Questioned Costs, we were unable to obtain sufficient appropriate audit evidence supporting the compliance of the School Corporation with the Child Nutrition Cluster regarding Procurement and Suspension and Debarment. Consequently, we were unable to determine whether the School Corporation complied with this requirement applicable to the program.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
(Continued)

Qualified Opinion on Child Nutrition Cluster

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion on Child Nutrition Cluster* paragraph, the School Corporation complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on the Child Nutrition Cluster for the period of July 1, 2014 to June 30, 2016.

Unmodified Opinion on Each of the Other Major Federal Programs

In our opinion, the School Corporation complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its other major federal programs identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs for the period of July 1, 2014 to June 30, 2016.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying Schedule of Findings and Questioned Costs as items 2016-003, 2016-004, 2016-006, 2016-007, and 2016-010. Our opinion on each major federal program is not modified with respect to these matters.

The School Corporation's response to the noncompliance findings identified in our audit is described in the accompanying Corrective Action Plan. The School Corporation's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control over Compliance

Management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School Corporation's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.


A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
(Continued)

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified certain deficiencies in internal control over compliance, as described in the accompanying Schedule of Findings and Questioned Costs as items 2016-002, 2016-003, 2016-004, 2016-005, 2016-006, 2016-007, 2016-008, 2016-009, and 2016-010, that we consider to be material weaknesses.

The School Corporation's response to the internal control over compliance findings identified in our audit is described in the accompanying Corrective Action Plan. The School Corporation's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.


Paul D. Joyce, CPA
State Examiner

September 18, 2018

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND ACCOMPANYING NOTES

The Schedule of Expenditures of Federal Awards and accompanying notes presented were approved by management of the School Corporation. The schedule and notes are presented as intended by the School Corporation.

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GREENSBURG COMMUNITY SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Years Ended June 30, 2015 and 2016

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Passed Through to Subrecipient 06-30-15	Total Federal Awards Expended 06-30-15	Passed Through to Subrecipient 06-30-16	Total Federal Awards Expended 06-30-16
Department of Agriculture							
Child Nutrition Cluster							
School Breakfast Program	Indiana Department of Education	10.553					
School Breakfast Program FY15			FY 14-15	\$ -	\$ 145,712	\$ -	\$ -
School Breakfast Program FY16			FY 15-16	-	-	-	121,765
Total - School Breakfast Program				-	145,712	-	121,765
National School Lunch Program							
School Lunch Program FY15	Indiana Department of Education	10.555	FY 14-15	-	566,685	-	-
School Lunch Program FY16			FY 15-16	-	-	-	507,505
School Lunch Commodities			FY 14-15	-	78,747	-	-
School Lunch Commodities			FY 15-16	-	-	-	75,896
Total - National School Lunch Program				-	645,432	-	583,401
Total - Child Nutrition Cluster				-	791,144	-	705,166
Total - Department of Agriculture				-	791,144	-	705,166
Department of Education							
Title I Grants to Local Educational Agencies							
Title I 2013-2014	Indiana Department of Education	84.010	14-1730	-	70,563	-	-
Title I 2014-2015			15-1730	-	480,708	-	89,685
Title I 2015-2016			16-1730	-	-	-	497,018
Total - Title I Grants to Local Educational Agencies				-	551,271	-	586,703
Special Education Cluster (IDEA)							
Special Education_Grants to States							
IDEA 12-13	Indiana Department of Education	84.027	14213-003-PN01	-	113	-	-
IDEA 13-14			14214-003-PN01	-	116,492	-	1,635
IDEA 14-15			14215-003-PN01	-	436,406	-	74,113
IDEA 15-16			14216-003-PN01	-	-	-	358,421
TA Grant 13-14			99914-003-TA01	-	913	-	5,786
Total - Special Education_Grants to States				-	553,924	-	439,955
Special Education_Preschool Grants							
Pre-School 13-14	Indiana Department of Education	84.173	45714-003-PN01	-	2,170	-	-
Pre-School 14-15			45715-003-PN01	-	10,821	-	2,064
Pre-School 15-16			45716-003-PN01	-	-	-	9,973
Total - Special Education_Preschool Grants				-	12,991	-	12,037
Total - Special Education Cluster (IDEA)				-	566,915	-	451,992
Rural Education							
Rural and Low Income FY14	Indiana Department of Education	84.358	FY14	-	19,678	-	-
Rural and Low Income FY15			FY15	-	40,000	-	4,500
Rural and Low Income FY16			FY16	-	-	-	38,303
Total - Rural Education				-	59,678	-	42,803
Supporting Effective Instruction State Grants							
Title II Part A 2012	Indiana Department of Education	84.367	12-1730	-	23,698	-	-
Title II Part A 2013			13-1730	-	36,907	-	-
Title II Part A 2014			14-1730	-	-	-	44,067
Title II Part A 2015			15-1730	-	-	-	36,291
Total - Supporting Effective Instruction State Grants				-	60,605	-	80,358
Total - Department of Education				-	687,198	-	575,153
Total federal awards expended				\$ -	\$ 2,029,613	\$ -	\$ 1,867,022

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

GREENSBURG COMMUNITY SCHOOLS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the years ended June 30, 2015 and 2016. The information in the SEFA is presented in accordance with the requirements of the Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

Circular A-133 requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$500,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

Note 2. Summary of Significant Accounting Policies

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles in OMB Circular A-87, *Cost Principles for State, Local, and Indian Tribal Governments*, or the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

GREENSBURG COMMUNITY SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I - Summary of Auditor's Results

Financial Statement:

Type of auditor's report issued:	Adverse as to GAAP; Unmodified as to Regulatory Basis
Internal control over financial reporting:	
Material weakness identified?	yes
Significant deficiency identified?	none reported
Noncompliance material to financial statement noted?	no

Federal Awards:

Internal control over major programs	
Material weaknesses identified?	yes
Significant deficiency identified?	no
Any audit findings disclosed that are required to be reported in accordance with section 2 CFR 200.516(a)?	yes

Identification of Major Programs and type of auditor's report issued on compliance for each:

CFDA Number	Name of Federal Program or Cluster	Opinion Issued
84.010	Child Nutrition Cluster Title I Grants To Local Educational Agencies Special Education Cluster (IDEA)	Qualified Unmodified Unmodified

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee?	no
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Section II - Financial Statement Findings

FINDING 2016-001

Subject: Preparation of the Schedule of Expenditures of Federal Awards
Audit Finding: Material Weakness

Repeat Finding

This is a repeat of Finding 2014-002 from the immediately prior audit report.

Condition

The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Schedule of Expenditures of Federal Awards (SEFA).

GREENSBURG COMMUNITY SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Context

The SEFA presented for audit understated the National School Lunch Program by \$154,643. Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA presented in this report.

Criteria

The Indiana State Board of Accounts (SBOA) is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, *Uniform Internal Control Standards for Indiana Political Subdivisions*. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities. According to this manual:

"Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. Detection activities are designed to identify unfavorable events in a timely manner whereas prevention activities are designed to deter the occurrence of an unfavorable event. Examples of these activities include reconciliations, authorizations, approval processes, performance reviews, and verification processes.

An integral part of the control activity component is segregation of duties. . . .

There is an expectation of segregation of duties. If compensating controls are necessary, documentation should exist to identify both the areas where segregation of duties are not feasible or practical and the compensating controls implemented to mitigate the risk. . . ."

Cause

Management had not established a system of internal controls that would have ensured proper reporting of the SEFA.

Effect

Without a proper system of internal control in place that operated effectively, misstatements of the SEFA remained undetected. The SEFA contained the errors identified in the *Context*.

Recommendation

We recommended that the School Corporation's management establish controls related to the preparation of the SEFA.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

GREENSBURG COMMUNITY SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Section III - Federal Award Findings and Questioned Costs

FINDING 2016-002

Subject: Title I Grants to Local Educational Agencies
Federal Agency: Department of Education
Federal Program: Title I Grants to Local Educational Agencies
CFDA Number: 84.010
Federal Award Numbers and Years (or Other Identifying Numbers): 14-1730, 15-1730, 16-1730
Pass-Through Entity: Indiana Department of Education
Compliance Requirements: Eligibility, Special Tests and Provisions - Assessment Security System
Audit Finding: Material Weakness

Condition

An effective internal control system was not in place at the School Corporation in order to ensure compliance with the compliance requirements identified above.

Eligibility

The School Corporation determined Title I eligibility based on student test scores. The test scores were compiled and ranked by the Title I Director. However, there was no documented oversight or review to verify that the students receiving benefits were eligible.

Special Tests and Provisions - Assessment Security System

The School Corporation's policy required staff to sign the Indiana Testing Security and Integrity Agreement upon receiving training. However, the agreements were not retained to ensure all required staff members received the training.

Context

The lack of controls was a systemic issue, which occurred throughout the audit period.

Criteria

OMB Circular A-133, Subpart C, section .300 states in part:

"The auditee shall: . . . (b) Maintain internal control over Federal programs that provides reasonable assurance that the auditee is managing Federal awards in compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a material effect on each of its Federal programs. . . ."

GREENSBURG COMMUNITY SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

2 CFR 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

Cause

Management had not developed a system of internal controls that provided proper oversight, reviews, and approvals over the activities of the program.

Effect

The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the compliance requirements.

Questioned Costs

There were no questioned costs identified.

Recommendation

We recommended that the School Corporation's management establish controls related to the grant agreement and the compliance requirements identified above.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

FINDING 2016-003

Subject: Child Nutrition Cluster - Reporting
Federal Agency: Department of Agriculture
Federal Programs: School Breakfast Program, National School Lunch Program
CFDA Numbers: 10.553, 10.555
Federal Award Numbers and Years (or Other Identifying Numbers): FY 14-15, FY 15-16
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Reporting
Audit Findings: Material Weakness, Other Matters

Condition

An effective internal control system, which would include segregation of duties, was not in place at the School Corporation in order to ensure compliance with the reporting requirements.

GREENSBURG COMMUNITY SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

The School Corporation did not have proper oversight and monitoring of the preparation and reporting of the Monthly Sponsor Claim for Reimbursement, Annual Financial Report, and the Verification Summary Reports for the School Lunch fund. For both fiscal years audited, the Verification Summary Reports were not supported by the School Corporation's records.

Context

The failure to provide proper oversight of the Monthly Sponsor Claim for Reimbursement, Annual Financial Report, and the Verification Summary Reports was a systemic problem throughout the audit period.

The amounts on the Verification Summary Reports not being supported by the School Corporation's records was a systemic problem throughout the audit period.

Criteria

OMB Circular A-133, Subpart C, section .300 states in part:

"The auditee shall: . . . (b) Maintain internal control over Federal programs that provides reasonable assurance that the auditee is managing Federal awards in compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a material effect on each of its Federal programs. . . ."

2 CFR 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

7 CFR 3016.20(b) states in part:

"The financial management systems of other grantees and subgrantees must meet the following standards:

(1) *Financial reporting.* Accurate, current, and complete disclosure of the financial results of financially assisted activities must be made in accordance with the financial reporting requirements of the grant or subgrant. . . ."

2 CFR 200.302(b)(2) states in part: "Accurate, current, and complete disclosure of the financial results of each Federal award or program in accordance with the reporting requirements set forth in §§ 200.327 Financial reporting and 200.328 Monitoring and reporting program performance. . . ."

Cause

Management had not developed a system of internal controls that would have ensured compliance with the grant agreement and Reporting compliance requirement.

GREENSBURG COMMUNITY SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Effect

The failure to establish an effective internal control system enabled material noncompliance to go undetected. Noncompliance with the grant agreement and the compliance requirement could have resulted in the loss of federal funds to the School Corporation.

Questioned Costs

There were no questioned costs identified.

Recommendation

We recommended that the School Corporation's management establish controls, including segregation of duties, related to the grant agreement and the Reporting compliance requirement.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

FINDING 2016-004

Subject: Child Nutrition Cluster - Equipment and Real Property Management
Federal Agency: Department of Education
Federal Programs: School Breakfast Program, National School Lunch Program
CFDA Numbers: 10.553, 10.555
Federal Award Numbers and Years (or Other Identifying Numbers): FY 14-15, FY 15-16
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Equipment and Real Property Management
Audit Findings: Material Weakness, Other Matters

Condition

An effective internal control system was not in place at the School Corporation to ensure compliance with requirements related to the grant agreement and the compliance requirement identified above.

The School Corporation failed to comply with the equipment management requirement that property records must be maintained that include a description of the property, a serial number or other identification number, the source of property, who holds title, the acquisition date, and cost of the property, and any ultimate disposition data including the date of disposal and sale price of the property.

The School Corporation's capital asset inventory was conducted by an outside vendor, but was not reviewed by the School Corporation to ensure its accuracy. The latest inventory, dated June 30, 2017, did not include cafeteria equipment purchased during the audit period. Per the School Corporation's Property Inventory Policy, all equipment that costs at least \$5,000 to replace should be included in the property records and physical inventory. There were three cafeteria equipment purchases that exceeded \$5,000, which were not included in the property records or physical inventory.

Context

During the audit period, there were three pieces of cafeteria equipment with total acquisition costs of \$94,742, which were required to be included in the School Corporation's property records and physical inventory, but were excluded. This was a systemic problem that occurred throughout the audit period.

GREENSBURG COMMUNITY SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Criteria

OMB Circular A-133, Subpart C, section .300 states in part:

"The auditee shall: . . . (b) Maintain internal control over Federal programs that provides reasonable assurance that the auditee is managing Federal awards in compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a material effect on each of its Federal programs. . . ."

2 CFR 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

7 CFR 3016.32(d) states in part:

"*Management requirements.* Procedures for managing equipment (including replacement equipment), whether acquired in whole or in part with grant funds, until disposition takes place will, as a minimum, meet the following requirements:

(1) Property records must be maintained that include a description of the property, a serial number or other identification number, the source of property, who holds title, the acquisition date, and cost of the property, percentage of Federal participation in the cost of the property, the location, use and condition of the property, and any ultimate disposition data including the date of disposal and sale price of the property. . . ."

2 CFR 200.313(d) states in part:

"*Management requirements.* Procedures for managing equipment (including replacement equipment), whether acquired in whole or in part under a Federal award, until disposition takes place will, as a minimum, meet the following requirements:

(1) Property records must be maintained that include a description of the property, a serial number or other identification number, the source of funding for the property (including the FAIN), who holds title, the acquisition date, and cost of the property, percentage of Federal participation in the project costs for the Federal award under which the property was acquired, the location, use and condition of the property, and any ultimate disposition data including the date of disposal and sale price of the property. . . ."

Cause

The School Corporation had not established an effective system of internal controls that would have ensured compliance with the grant agreement and the compliance requirement identified above.

GREENSBURG COMMUNITY SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Effect

The failure to establish an effective internal control system enabled material noncompliance to go undetected. Noncompliance with the grant agreement and the compliance requirement could have resulted in the loss of federal funds to the School Corporation.

Questioned Costs

There were no questioned costs identified.

Recommendation

We recommended that the School Corporation's management establish controls related to the grant agreement and the compliance requirement identified above.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

FINDING 2016-005

Subject: Child Nutrition Cluster - Procurement and Suspension and Debarment
Federal Agency: Department of Agriculture
Federal Programs: School Breakfast Program, National School Lunch Program
CFDA Numbers: 10.553, 10.555
Federal Award Numbers and Years (or Other Identifying Numbers): FY 14-15, FY 15-16
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Procurement and Suspension and Debarment
Audit Findings: Material Weakness, Qualified Opinion

Condition

An effective internal control system was not in place at the School Corporation to ensure compliance with requirements related to the grant agreement and the compliance requirement identified above.

Procurement

The School Corporation had a procurement policy in place, but did not follow their policy. The School Corporation had two vendors who met the requirements for the small purchase method for which no documentation of quotes were provided. There were three vendors during the audit period for which contracts should have been obtained based on the total disbursements to those vendors. The School Corporation was not able to produce for audit the contracts for two of those vendors and could not produce bids for one of those three vendors. Therefore, the procurement procedures could not be verified.

Suspension and Debarment

The School Corporation did not follow its policy to ensure that the vendors that were not contracted through a third-party purchasing service were not suspended or debarred from participation in the federal award programs.

GREENSBURG COMMUNITY SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

The School Corporation did not retain documentation for two of the three contracted vendors to show they were not suspended or debarred from participating in Federal programs.

Context

The ineffectiveness of controls and failure to maintain sufficient audit documentation prevented the determination of the School Corporation's compliance with the Procurement and Suspension and Debarment compliance requirement throughout the audit period.

Criteria

OMB Circular A-133, Subpart C, section .300 states in part:

"The auditee shall: . . . (b) Maintain internal control over Federal programs that provides reasonable assurance that the auditee is managing Federal awards in compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a material effect on each of its Federal programs. . . ."

2 CFR 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

2 CRF 180.300 states:

"When you enter into a covered transaction with another person at the next lower tier, you must verify that the person with whom you intend to do business is not excluded or disqualified.

You do this by:

- (a) Checking the SAM Exclusions; or
- (b) Collecting a certification from that person; or
- (c) Adding a clause or condition to the covered transaction with that person."

7 CFR 3016.36(b) states in part:

"Procurement standards.

- (1) Grantees and subgrantees will use their own procurement procedures which reflect applicable State and local laws and regulations, provided that the procurements conform to applicable Federal law and the standards identified in this section. . . ."

GREENSBURG COMMUNITY SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

7 CFR 3016.36 states in part:

". . . (b)(9) Grantees and subgrantees will maintain records sufficient to detail the significant history of a procurement. These records will include, but are not necessarily limited to the following: rationale for the method of procurement, selection of contract type, contractor selection or rejection, and the basis for the contract price. . . .

(d) *Methods of procurement to be followed.*

- (1) Procurement by *small purchase procedures*. Small purchase procedures are those relatively simple and informal procurement methods for securing services, supplies, or other property that do not cost more than the simplified acquisition threshold fixed at 41 U.S.C. 403(11) (currently set at \$100,000). If small purchase procedures are used, price or rate quotations shall be obtained from an adequate number of qualified sources.
- (2) Procurement by *sealed bids (formal advertising)*. Bids are publicly solicited and a firm-fixed-price contract (lump sum or unit price) is awarded to the responsible bidder whose bid, conforming with all the material terms and conditions of the invitation for bids, is the lowest in price. The sealed bid method is the preferred method for procuring construction, if the conditions in § 3016.36(d)(2)(i) apply. . . ."

2 CFR 200.318(a) states: "The non-Federal entity must use its own documented procurement procedures which reflect applicable State, local, and tribal laws and regulations, provided that the procurements conform to applicable Federal law and the standards identified in this part."

2 CFR 200.320 states in part:

"The non-Federal entity must use one of the following methods of procurement.

- (a) Procurement by micro-purchases. Procurement by micro-purchase is the acquisition of supplies or services, the aggregate dollar amount of which does not exceed the micro-purchase threshold (§ 200.67 Micro-purchase). To the extent practicable, the non-Federal entity must distribute micro-purchases equitably among qualified suppliers. Micro-purchases may be awarded without soliciting competitive quotations if the non-Federal entity considers the price to be reasonable.
- (b) Procurement by small purchase procedures. Small purchase procedures are those relatively simple and informal procurement methods for securing services, supplies, or other property that do not cost more than the Simplified Acquisition Threshold. If small purchase procedures are used, price or rate quotations must be obtained from an adequate number of qualified source.
- (c) Procurement by sealed bids (formal advertising). Bids are publicly solicited and a firm fixed price contract (lump sum or unit price) is awarded to the responsible bidder whose bid, conforming with all the material terms and conditions of the invitation for bids, is the lowest in price. The sealed bid method is the preferred method for procuring construction, if the conditions in paragraph (c) (1) of this section apply. . . ."

GREENSBURG COMMUNITY SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

2 CFR 200.333 states in part:

"Financial records, supporting documents, statistical records, and all other non-Federal entity records pertinent to a Federal award must be retained for a period of three years from the date of submission of the final expenditure report or, for Federal awards that are renewed quarterly or annually, from the date of the submission of the quarterly or annual financial report, respectively, as reported to the Federal awarding agency or pass-through entity in the case of a subrecipient. . . ."

Cause

Management of the School Corporation had not developed a system of internal controls to ensure that documentation was maintained and made available for audit related to the grant agreement and the compliance requirement identified above.

Effect

The failure to retain and provide appropriate supporting documentation prevented the determination of the School Corporation's compliance with the grant agreement and the compliance requirement identified above.

Questioned Costs

There were no questioned costs identified.

Recommendation

We recommended that the School Corporation's management establish controls to ensure that documentation will be maintained and made available for audit related to the grant agreement and the compliance requirement identified above.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

FINDING 2016-006

Subject: Child Nutrition Cluster - Program Income
Federal Agency: Department of Agriculture
Federal Programs: School Breakfast Program, National School Lunch Program
CFDA Numbers: 10.553, 10.555
Federal Award Numbers and Years (or Other Identifying Numbers): FY 14-15, FY 15-16
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Program Income
Audit Findings: Material Weakness, Other Matters

Condition

An effective internal control system was not in place at the School Corporation to ensure compliance with requirements related to the grant agreement and the Program Income compliance requirement. The School Corporation had not designed or implemented adequate policies and procedures to ensure that program income was properly recorded. An oversight, review, or approval process had not been established.

GREENSBURG COMMUNITY SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Monthly receipts into the Prepaid Food fund were calculated by netting the total sales and amount of cash received. This sometimes resulted in negative receipts into the Prepaid Food fund. There were no transfers from the Prepaid Food fund into the School Lunch fund. Due to this method of recordkeeping, Program Income did not agree with actual sales.

Context

This lack of internal controls and the noncompliance were systemic issues that occurred throughout the audit period.

Criteria

OMB Circular A-133, Subpart C, section .300 states in part:

"The auditee shall: . . . (b) Maintain internal control over Federal programs that provides reasonable assurance that the auditee is managing Federal awards in compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a material effect on each of its Federal programs. . . ."

2 CFR 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

7 CFR 210.14(c) states:

"*Financial assurances.* The school food authority shall meet the requirements of the State agency for compliance with § 210.19(a) including any separation of records of nonprofit school food service from records of any other food service which may be operated by the school food authority as provided in paragraph (a) of this section."

7 CFR 210.14(f)(3) states: "All revenue from the sale of nonprogram foods shall accrue to the nonprofit school food service account of a participating school food authority."

7 CFR 220.7(e) states in part:

"Each school food authority approved to participate in the program shall enter into a written agreement with the State agency or the Department through the FNSRO, as applicable, that may be amended as necessary. . . . Such agreements shall provide that the School Food Authority shall, with respect to participating schools under its jurisdiction: . . .

(12) Maintain a financial management system as prescribed by the State agency, or FNSRO where applicable; . . ."

GREENSBURG COMMUNITY SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Cause

Management had not designed or implemented adequate policies and procedures to ensure compliance with the grant agreement and the Program Income compliance requirement.

Effect

The failure to establish an effective internal control system enabled material noncompliance to go undetected. Noncompliance with the grant agreement and the compliance requirement could have resulted in the loss of Federal funds to the School Corporation.

Questioned Costs

There were no questioned costs identified.

Recommendation

We recommended that the School Corporation's management establish controls to ensure compliance with the grant agreement and the Program Income compliance requirement.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

FINDING 2016-007

Subject: Child Nutrition Cluster - Allowable Costs/Cost Principles
Federal Agency: Department of Agriculture
Federal Programs: School Breakfast Program, National School Lunch Program
CFDA Numbers: 10.553, 10.555
Federal Award Number and Year (or Other Identifying Number): FY 14-15
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Allowable Costs/Cost Principles
Audit Findings: Material Weakness, Other Matters

Condition

An effective internal control system was not in place at the School Corporation to ensure compliance with requirements related to the grant agreement and the compliance requirement identified above.

All employees paid from the School Lunch fund worked only for the programs paid from that fund. No Semi-Annual Certifications were completed for any employees whose costs were charged to the School Breakfast Program and the National School Lunch Program. No controls were in place to ensure compliance with time and effort requirements; therefore, none of the required reports were completed.

Context

The lack of internal controls and noncompliance only pertained to fiscal year 2015.

GREENSBURG COMMUNITY SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Criteria

OMB Circular A-133, Subpart C, section .300 states in part:

"The auditee shall: . . . (b) Maintain internal control over Federal programs that provides reasonable assurance that the auditee is managing Federal awards in compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a material effect on each of its Federal programs. . . ."

OMB Circular A-87, Attachment B, section 8(h)(3) states:

"Where employees are expected to work solely on a single Federal award or cost objective, charges for their salaries and wages will be supported by periodic certifications that the employees worked solely on that program for the period covered by the certification. These certifications will be prepared at least semi annually and will be signed by the employee or supervisory official having first hand knowledge of the work performed by the employee."

Cause

Management had not developed a system of internal controls that would have ensured compliance with the grant agreement and the compliance requirement identified above.

Effect

The failure to establish an effective internal control system enabled material noncompliance to go undetected. The failure to comply with the grant agreement and the compliance requirement could have resulted in the loss of Federal funds to the School Corporation.

Questioned Costs

There were no questioned costs identified.

Recommendation

We recommended that the School Corporation's management establish controls to ensure compliance with the grant agreement and the compliance requirement identified above.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

FINDING 2016-008

Subject: Child Nutrition Cluster - Internal Controls

Federal Agency: Department of Agriculture

Federal Programs: School Breakfast Program, National School Lunch Program

CFDA Numbers: 10.553, 10.555

Federal Award Numbers and Years (or Other Identifying Numbers): FY 14-15, FY 15-16

Pass-Through Entity: Indiana Department of Education

Compliance Requirements: Cash Management, Eligibility, Special Tests
and Provisions - School Food Accounts

Audit Finding: Material Weakness

GREENSBURG COMMUNITY SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Condition

An effective internal control system, which would include segregation of duties, was not in place at the School Corporation to ensure compliance with requirements related to the grant agreement and the compliance requirements listed above.

Cash Management

The School Corporation had not developed procedures whereby the net cash resources in its School Lunch fund were monitored to ensure the net cash resources in the fund did not exceed the three months average expenditures.

Eligibility

The School Corporation had control procedures in place to review eligibility determinations; however, no documented oversight or review was presented for audit to be able to verify those control procedures.

Special Tests and Provisions - School Food Accounts

The School Corporation accounted for revenues and expenditures for food service in accordance with state requirements; however, there was no documented oversight or review to verify these funds were accounted for properly.

Context

The lack of internal controls was a systemic issue, which occurred throughout the audit period.

Criteria

OMB Circular A-133, Subpart C, section .300 states in part:

"The auditee shall: . . . (b) Maintain internal control over Federal programs that provides reasonable assurance that the auditee is managing Federal awards in compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a material effect on each of its Federal programs. . . ."

2 CFR 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

Cause

Management had not develop a system of internal controls that provided proper oversight, reviews, and approvals over the activities of the programs.

GREENSBURG COMMUNITY SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Effect

The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the compliance requirements listed above.

Questioned Costs

There were no questioned costs identified.

Recommendation

We recommended that the School Corporation's management establish controls related to the grant agreement and compliance requirements listed above.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

FINDING 2016-009

Subject: Special Education Cluster (IDEA) - Reporting

Federal Agency: Department of Education

Federal Programs: Special Education Grants to States, Special Education Preschool Grants

CFDA Numbers: 84.027, 84.173

Federal Award Numbers and Years (or Other Identifying Numbers): 14213-003-PN01, 45713-003-PN01,
14214-003-PN01, 45714-003-PN01,
14215-003-PN01, 45715-003-PN01,
99910-003-TA01

Pass-Through Entity: Indiana Department of Education

Compliance Requirement: Reporting

Audit Finding: Material Weakness

Condition

An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Reporting compliance requirement.

The School Corporation had not designed or implemented adequate policies and procedures to ensure that the Child Counts were accurate prior to submission. There was no segregation of duties, such as an oversight, review, or approval process.

Context

The lack of properly designed and implemented controls was a systemic problem, which occurred throughout the audit period.

GREENSBURG COMMUNITY SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Criteria

OMB Circular A-133, Subpart C, section .300 states in part:

"The auditee shall: . . . (b) Maintain internal control over Federal programs that provides reasonable assurance that the auditee is managing Federal awards in compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a material effect on each of its Federal programs. . . ."

2 CFR 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

Cause

Management had not developed a system of internal controls that provided proper oversight, reviews, and approvals over the activities of the programs.

Effect

The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the Reporting compliance requirement.

Questioned Costs

There were no questioned costs identified.

Recommendation

We recommended that the School Corporation's management establish controls related to the grant agreement and the Reporting compliance requirement.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

GREENSBURG COMMUNITY SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

FINDING 2016-010

Subject: Special Education Cluster (IDEA) - Procurement and Suspension and Debarment

Federal Agency: Department of Education

Federal Programs: Special Education Grants to States, Special Education Preschool Grants

CFDA Numbers: 84.027, 84.173

Federal Award Numbers and Years (or Other Identifying Numbers): 14213-003-PN01, 45713-003-PN01,
14214-003-PN01, 45714-003-PN01,
14215-003-PN01, 45715-003-PN01,
99910-003-TA01

Pass-Through Entity: Indiana Department of Education

Compliance Requirement: Procurement and Suspension and Debarment

Audit Findings: Material Weakness, Other Matters

Condition

An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Procurement and Suspension and Debarment compliance requirement.

Procurement

The School Corporation did not have controls in place to verify that procurement procedures were followed.

Suspension and Debarment

There were no controls in place to ensure that vendors were not suspended or debarred from participation in federal programs. The School Corporation did not perform any procedures to verify that vendors were not suspended or debarred from participation in federal programs before entering into a contract.

Context

The lack of controls was a systemic issue throughout the audit period. The noncompliance related to the suspension and debarment requirements was also a systemic issue through the audit period.

Criteria

OMB Circular A-133, Subpart C, section .300 states in part:

"The auditee shall: . . . (b) Maintain internal control over Federal programs that provides reasonable assurance that the auditee is managing Federal awards in compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a material effect on each of its Federal programs. . . ."

GREENSBURG COMMUNITY SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

2 CFR 200.303 states in part:

"The non-Federal entity must:

- (a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

2 CRF 180.300 states:

"When you enter into a covered transaction with another person at the next lower tier, you must verify that the person with whom you intend to do business is not excluded or disqualified.

You do this by:

- (a) Checking the SAM Exclusions; or
- (b) Collecting a certification from that person; or
- (c) Adding a clause or condition to the covered transaction with that person."

Cause

Management had not developed a system of internal controls that would have ensured that the School Corporation complied with the compliance requirement identified above.

Effect

The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the procurement requirements and enabled noncompliance with the grant agreement and the suspension and debarment requirements.

Questioned Costs

There were no questioned costs identified.

Recommendation

We recommended that the School Corporation's management establish controls related to the grant agreement and the Procurement and Suspension and Debarment compliance requirement.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

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AUDITEE-PREPARED DOCUMENTS

The subsequent documents were provided by management of the School Corporation. The documents are presented as intended by the School Corporation.



Greensburg Community Schools
1312 W Westridge Parkway. Greensburg, IN 47240
Phone: (812) 663-4774 Fax: (812) 663-5713

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2014-003 – INTERNAL CONTROL OVER TITLE I, PART A CLUSTER
FINDING 2014-004 – INTERNAL CONTROL OVER SPECIAL EDUCATION CLUSTER (IDEA)

Fiscal year in which the finding initially occurred: 2014

Pass Through Entity, if pass-through or Federal Grantor Agency, if direct: Indiana Department of Education

Contact Person Responsible for Corrective Action: Cindy Navarra

Contact Phone Number: 812-663-4774

Status of audit findings:

As of February 2016, Greensburg Community Schools has implemented internal controls over the reimbursement requests for Title I and Special Education Grants. Each month, a listing of the payroll and benefits expended are filed for reimbursement. Prior to submission, the Treasurer and the Superintendent review and sign off on the reimbursement requests. In addition, the Treasurer is now providing a detailed payroll listing to the School Board for review and approval.

Cindy Navarra

<http://www.greensburg.k12.in.us>



Greensburg Community Schools
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CORRECTIVE ACTION PLAN

FINDING 2016-001

Contact Person Responsible for Corrective Action: Cindy Navarra
Contact Phone Number: (812) 663-4774

Views of Responsible Official:

This is a repeat finding but on separate issues. This audits issue is for commodities not being included on the SEFA report. Cafeteria expenses are not a part of the corporation financials and was not aware commodities needed to be included on the SEFA report. Commodities was not mentioned as part of the finding on the 2012-2014 audit findings specifically.

Description of Corrective Action

Commodities will be included on the SEFA report going forward. They were included on the 17-18 report completed in August.

Anticipated Completion Date:

Already Completed.



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CORRECTIVE ACTION PLAN

FINDING 2016-002

Contact Person Responsible for Corrective Action: Cindy Navarra
Contact Phone Number: (812) 663-4774

Views of Responsible Official:

State Board of Accounts is two years behind in Greensburg Community Schools Audits. It is our stance that had audits been made timely the documentation would have been available. Required documentation was completed just not retained for that time period. It is not an Internal Controls issue.

Description of Corrective Action

Student Test Scores and Indiana Testing Security and Integrity Agreement will be retained until a State Board of Accounts audit has been completed.

Anticipated Completion Date:

Already Completed.



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CORRECTIVE ACTION PLAN

FINDING 2016-003

Contact Person Responsible for Corrective Action: Cindy Navarra
Contact Phone Number: (812) 663-4774

Views of Responsible Official:

Description of Corrective Action

Will work with the Director and Assistant Director of School Nutrition to find the problems and correct inconsistencies.

Anticipated Completion Date:

Immediately



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CORRECTIVE ACTION PLAN

FINDING 2016-004

Contact Person Responsible for Corrective Action: Cindy Navarra
Contact Phone Number: (812) 663-4774

Views of Responsible Official:

Description of Corrective Action

Greensburg Community Schools now uses an outside agency to do yearly inventory. Will also work more closely with Director of School Nutrition for equipment updates.

Anticipated Completion Date:

Immediately



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CORRECTIVE ACTION PLAN

FINDING 2016-005

Contact Person Responsible for Corrective Action: Cindy Navarra
Contact Phone Number: (812) 663-4774

Views of Responsible Official:

Description of Corrective Action

Will work with Director of School Nutrition to ensure procurement policy is followed.

Anticipated Completion Date:

Immediately



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CORRECTIVE ACTION PLAN

FINDING 2016-006

Contact Person Responsible for Corrective Action: Cindy Navarra
Contact Phone Number: (812) 663-4774

Views of Responsible Official:

Pre-paid lunch accounts have been handled the same way for years and through several audits. At no time was this mentioned before in any audit. Field examiners are not consistent in what they consider findings and the way things should be handled.

Description of Corrective Action

Will work with Director of School Nutrition to correct the way Prepaid food accounts are handled.

Anticipated Completion Date:

Immediately



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CORRECTIVE ACTION PLAN

FINDING 2016-007

Contact Person Responsible for Corrective Action: Cindy Navarra
Contact Phone Number: (812) 663-4774

Views of Responsible Official:

At no time has time and effort logs or semiannual certifications being required for cafeteria employees been mentioned in any audit. Field examiners are not consistent in what they consider findings and the way things should be handled. There are electronic records of time worked signed off by employee and the Director of School Nutrition.

Description of Corrective Action

Cafeteria Employees time worked is kept by electronic records. If semiannual certifications are required, we will see that they are completed.

Anticipated Completion Date:

Immediately



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CORRECTIVE ACTION PLAN

FINDING 2016-008

Contact Person Responsible for Corrective Action: Cindy Navarra
Contact Phone Number: (812) 663-4774

Views of Responsible Official:

Description of Corrective Action

Will work with Director of School Nutrition to develop procedure to ensure the net cash resources do not exceed three-month average expenditures.

Anticipated Completion Date:

Immediately



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CORRECTIVE ACTION PLAN

FINDING 2016-009

Contact Person Responsible for Corrective Action: Cindy Navarra
Contact Phone Number: (812) 663-4774

Views of Responsible Official:

Description of Corrective Action

Child counts for the December 1 report will be verified and substantiated by more than one person in the future.

Anticipated Completion Date:

Already Completed.



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CORRECTIVE ACTION PLAN

FINDING 2016-010

Contact Person Responsible for Corrective Action: Cindy Navarra
Contact Phone Number: (812) 663-4774

Views of Responsible Official:

This finding has no bearing. Greensburg Community Schools uses the Special Ed (IDEA) and Pre-School grants for salaries and benefits only. No vendors were paid out of these grants so how can there be a finding based on vendors being disbarred or suspended from federal programs.

Description of Corrective Action

We will need to take a proactive approach as to how co-op funds are being spent on behalf of co-op members although those vendors may not be servicing Greensburg Community Schools.

Anticipated Completion Date:

Already Completed.

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.