

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF CHESTERFIELD

MADISON COUNTY, INDIANA

January 1, 2013 to December 31, 2017



FILED
10/24/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Deborah Dunham	01-01-12 to 12-31-19
President of the Town Council	Jack Taylor	01-01-13 to 12-31-18
Superintendent of Water Utility	Daniel Wooten	01-01-13 to 12-31-18
Superintendent of Wastewater Utility	Dustin Bennett	01-01-13 to 12-31-18



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF CHESTERFIELD, MADISON COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Town of Chesterfield (Town), which comprise the financial position and results of operations for the period of January 1, 2013 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

NDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2013 to December 31, 2017.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2013 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

September 12, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

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TOWN OF CHESTERFIELD
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-13	Receipts	Disbursements	12-31-13	Receipts	Disbursements	
GENERAL FUND	\$ 349,046	\$ 683,930	\$ 761,810	271,166	\$ 704,790	\$ 800,137	\$ 175,819
LOCAL ROADAND STREETS	19,858	21,203	904	40,157	21,406	7,176	54,387
M.V.H. DISTRIBUTION	214,158	81,651	123,947	171,862	136,588	112,674	195,776
TRASH AND GARBAGE	6,236	118,986	118,767	6,455	120,130	128,138	(1,553)
INDIANAN HOUSING GRANT	-	-	-	-	50,596	50,596	-
LOCAL LAW ENF.CONT.ED.	10,748	3,207	1,007	12,948	2,474	2,575	12,847
SLOT MACHINE WAGERING FEE	206,587	127,772	134,387	199,972	114,045	62,553	251,464
PARK	111,504	111,386	85,917	136,973	99,167	90,421	145,719
RAINY DAY	6,055	-	2,000	4,055	-	-	4,055
CUM.CAP DVLP.FUND	8,394	6,716	5,993	9,117	19,636	-	28,753
HOMELAND SECURITY GRANT	-	-	-	-	5,000	5,000	-
CUM CAP IMPR	18,502	6,837	17,590	7,749	6,737	-	14,486
RIVERBOAT	43,817	15,088	23,959	34,946	15,088	-	50,034
LOIT	47,709	46,309	45,999	48,019	41,754	13,295	76,478
TOWN GENERAL DONATION	52	40	-	92	49	-	141
PARADE DONATION	1,652	695	300	2,047	870	720	2,197
POLICE DONATION FUND	3,113	1,310	2,636	1,787	490	792	1,485
RESERVE OFFICER FUND	750	1,077	-	1,827	562	-	2,389
JOSHUA MAY CRISIS FUND	1,133	-	-	1,133	-	-	1,133
PARK DONATION FUND	2,041	3,961	3,491	2,511	2,935	3,675	1,771
POLICE EQUIP/TRAINING FUND	7,799	-	-	7,799	166	60	7,905
FIERWORKS DONATIONS	(1,063)	5,089	3,750	276	8,532	8,750	58
POLICE EQ COURT FUNDS	525	-	-	525	-	-	525
DIAMOND CELEBRATION FUND	1,987	-	-	1,987	-	-	1,987
AOMC	10	-	-	10	-	-	10
GENERAL BOND REVENUE	59,332	58,800	58,541	59,591	58,800	58,366	60,025
FOOD AND BEVERAGE TAX	35,000	-	25,000	10,000	-	10,000	-
PAYROLL RUND	7,782	617,794	616,666	8,910	651,514	653,907	6,517
IN HIGHWAY SAFETY PROGRAM	380	3,163	3,910	(367)	2,965	3,474	(876)
AGRESSIVE DRIVING GRANT	12	-	-	12	-	-	12
ILEAF COP GRANT	11	-	-	11	-	-	11
POLICE TRAINING/SCHOOL	197	-	-	197	-	-	197
BLOCK GRANT	2	-	-	2	-	-	2
DUI TASK FUND	1,081	-	-	1,081	139	-	1,220
INDIANA CRIMINAL JUSTICE	162	-	-	162	-	-	162
2009 CHEMICAL TASK GRANT	2,060	3,560	4,211	1,409	3,428	3,178	1,659
CHRISTMAS PARTY DONATION CPD	-	-	-	-	740	500	240
SEWAGE OPERATING	(159,604)	1,404,363	1,102,241	142,518	1,377,408	1,341,951	177,975
SEWAGE DEPR.&REPL.	55,310	12,000	-	67,310	12,000	-	79,310
SEWAGE RESERVE (DRS)	472,373	42,666	-	515,039	85,332	-	600,371
SEWAGE BOND (SINKNG FUND)	333,539	581,400	545,726	369,213	721,000	710,858	379,355
WATER OPERATING	138,118	438,315	475,235	101,198	438,381	504,761	34,818
WATER METER DEPOSIT	48,112	11,667	5,440	54,339	10,300	6,353	58,286
WATER DEPRECIATION	163,563	17,721	-	181,284	18,158	61,167	138,275
Totals	\$ 2,218,043	\$ 4,426,706	\$ 4,169,427	\$ 2,475,322	\$ 4,731,180	\$ 4,641,077	\$ 2,565,425

The notes to the financial statements are an integral part of this statement.

TOWN OF CHESTERFIELD
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	12-31-16		
GENERAL FUND	\$ 175,819	\$ 891,379	\$ 718,815	\$ 348,383	\$ 788,502	\$ 817,832	\$ 319,053		
M.V.H. DISTRIBUTION	195,776	139,773	110,183	225,366	138,871	123,357	240,880		
LOCAL ROAD & STREET	54,387	21,787	30,000	46,174	21,636	-	67,810		
TRASH AND GARBAGE	(1,553)	142,929	134,368	7,008	152,005	134,517	24,496		
LOCAL LAW ENF. CONT. ED.	12,847	3,251	2,854	13,244	3,324	1,500	15,068		
PARK	145,719	107,941	82,101	171,559	109,602	100,129	181,032		
RAINY DAY FUND	4,055	-	-	4,055	-	-	4,055		
LOIT Special Distribution	-	-	-	-	67,015	-	67,015		
SLOT MACHINE WAGERING FEE	251,464	118,666	203,580	166,550	119,111	26,206	259,455		
CUM. CAP. DVL.P.	28,753	19,227	-	47,980	19,454	28,807	38,627		
CUM. CAP. IMPR.	14,486	6,397	-	20,883	6,503	15,630	11,756		
RIVERBOAT	50,034	15,088	18,327	46,795	15,088	12,054	49,829		
LOIT-PUBLIC SAFETY	76,478	54,942	53,300	78,120	59,964	46,020	92,064		
TOWN GENERAL DONATION	141	32	-	173	-	-	173		
PARADE DONATION	2,197	920	874	2,243	1,220	2,628	835		
POLICE DONATION FUND	1,485	61	757	789	925	906	808		
RESERVE OFFICER DONATIONS	2,389	550	-	2,939	247	-	3,186		
JOSHUA MAY CRISIS FUND	1,133	-	-	1,133	-	-	1,133		
PARK DONATION	1,771	4,198	3,588	2,381	5,340	5,652	2,069		
DOG PARK DONATIONS/FEES	-	85	-	85	-	-	85		
DONATIONS XMAS PARTY CPD	240	600	-	840	300	400	740		
POLICE EQIP/TRAINING FUND	7,905	4,747	4,053	8,599	19,178	15,167	12,610		
FIREWORKS DONATION	58	4,049	4,000	107	4,786	4,800	93		
POLICE EQ COURT FUNDS	525	-	-	525	-	-	525		
DIAMOND CELEBRATION FUND	1,987	-	-	1,987	-	-	1,987		
AOMC	10	-	-	10	-	-	10		
GENERAL REVENUE BOND	60,025	58,800	58,075	60,750	58,800	58,639	60,911		
PAYROLL FUND	6,517	644,600	644,008	7,109	744,898	746,440	5,567		
OPERATION PULLOVER (OPO)	(876)	2,597	3,263	(1,542)	1,839	1,886	(1,589)		
AGRESSIVE DRIVING GRANT	12	-	-	12	-	-	12		
ILEAF COP GRANT	11	-	-	11	-	-	11		
POLICE TRAINING/SCHOOLING	197	-	-	197	-	-	197		
BLOCK GRANT	2	-	-	2	-	-	2		
DUI TASK FORCE	1,220	-	-	1,220	-	-	1,220		
INDIANA CRIMINAL JUSTIC	162	-	-	162	-	-	162		
IND. HOUSING GRANT	-	193,551	193,551	-	-	-	-		
MCCASA GRANT	1,659	3,582	2,525	2,716	3,400	2,867	3,249		
SEWAGE OPERATING	177,975	1,365,166	1,303,911	239,230	1,284,136	1,240,022	283,344		
SEWAGE DEPR. & REPL.	79,310	13,000	-	92,310	12,000	23,683	80,627		
SEWAGE RESERVE (DRS)	600,371	85,332	-	685,703	36,434	-	722,137		
SEWAGE BOND(SINKING FUND)	379,355	720,000	718,226	381,129	721,533	719,008	383,654		
WATER OPERATING	34,818	448,540	452,506	30,852	443,453	407,763	66,542		
WATER METER DEPOSIT	58,286	11,990	5,923	64,353	15,511	7,643	72,221		
WATER DEPRECIATION	138,275	18,076	26,975	129,376	18,031	78,223	69,184		
SECURITY DEPOSIT	-	-	-	-	18,560	12,600	5,960		
FUNDRAISERS	-	-	-	-	5,008	4,714	294		
MILLCREEK CIVIC CENTER OPERATING	-	-	-	-	51,175	42,246	8,929		
Totals	<u>\$ 2,565,425</u>	<u>\$ 5,101,856</u>	<u>\$ 4,775,763</u>	<u>\$ 2,891,518</u>	<u>\$ 4,947,849</u>	<u>\$ 4,681,339</u>	<u>\$ 3,158,028</u>		

The notes to the financial statements are an integral part of this statement.

TOWN OF CHESTERFIELD
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17
GENERAL FUND	\$ 319,053	\$ 813,970	\$ 806,046	\$ 326,977
M.V.H. DISTRIBUTION	240,880	146,568	159,415	228,033
LOCAL ROAD & STREET	67,810	28,023	36,043	59,790
TRASH AND GARBAGE	24,496	153,659	140,294	37,861
LOCAL LAW ENF. CONT. ED.	15,068	2,470	1,150	16,388
PARK	181,032	102,432	120,117	163,347
RAINY DAY FUND	4,055	-	-	4,055
LOIT Special Distribution	67,015	-	-	67,015
SLOT MACHINE WAGERING FEE	259,455	120,662	71,625	308,492
CUM. CAP. DVLP.	38,627	19,372	24,936	33,063
CUM. CAP. IMPR.	11,756	6,194	8,405	9,545
WATER METER DEPOSIT	72,221	10,922	6,514	76,629
RIVERBOAT	49,829	15,088	27,363	37,554
LOIT-PUBLIC SAFETY	92,064	65,795	51,799	106,060
TOWN GENERAL DONATION	173	-	-	173
PARADE DONATION	835	1,080	921	994
POLICE DONATION FUND	808	720	959	569
RESERVE OFFICER DONATIONS	3,186	-	-	3,186
JOSHUA MAY CRISIS FUND	1,133	-	-	1,133
PARK DONATION	2,069	4,410	4,672	1,807
DOG PARK DONATIONS/FEES	85	-	-	85
DONATIONS XMAS PARTY CPD	740	-	-	740
POLICE EQIP/TRAINING FUND	12,610	3,058	1,922	13,746
FIREWORKS DONATION	93	1,250	1,250	93
POLICE EQ COURT FUNDS	525	-	-	525
DIAMOND CELEBRATION FUND	1,987	-	-	1,987
AOMC	10	-	-	10
GENERAL REVENUE BOND	60,911	58,800	59,058	60,653
SEWAGE BOND(SINKING FUND)	383,654	723,808	721,242	386,220
FOOD/BEVERAGE TAX	-	30,000	4,773	25,227
PAYROLL FUND	5,567	785,221	784,882	5,906
OPERATION PULLOVER (OPO)	(1,589)	578	551	(1,562)
AGRESSIVE DRIVING GRANT	12	-	-	12
WALMART GRANT/MEIJER GRANT	-	1,000	808	192
ILEAF COP GRANT	11	-	-	11
POLICE TRAINING/SCHOOLING	197	-	-	197
BLOCK GRANT	2	-	-	2
DUI TASK FORCE	1,220	-	-	1,220
INDIANA CRIMINAL JUSTIC	162	-	-	162
MCCASA GRANT	3,249	2,201	1,769	3,681
SEWAGE OPERATING	283,344	1,337,518	1,257,848	363,014
SEWAGE DEPR. & REPL.	80,627	12,000	-	92,627
SEWAGE RESERVE (DRS)	722,137	4,817	-	726,954
WATER OPERATING	66,542	448,169	406,039	108,672
WATER DEPRECIATION	69,184	18,168	26,217	61,135
SECURITY DEPOSIT	5,960	21,420	21,075	6,305
FUNDRAISERS	294	6,309	4,968	1,635
MILLCREEK CIVIC CENTER OPERATING	8,929	55,279	59,838	4,370
Totals	\$ 3,158,028	\$ 5,000,961	\$ 4,812,499	\$ 3,346,490

The notes to the financial statements are an integral part of this statement.

TOWN OF CHESTERFIELD
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF CHESTERFIELD
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF CHESTERFIELD
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF CHESTERFIELD
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

TOWN OF CHESTERFIELD
 NOTES TO FINANCIAL STATEMENTS
 (Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. This is a result of insufficient garbage rates to cover all expenditures in 2014 and money received into the DUI Task Force fund, but expensed from the Operation Pull Over (OPO) fund.

Note 8. Restatements

For the year ended December 31, 2013, certain changes have been made to some of the beginning balances of the financial statements to more appropriately reflect financial activity of the Town. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2012	Prior Period Adjustment	Balance as of January 1, 2013
Sewage Bond(Sinking Fund)	\$ 370,539	\$ (37,000)	\$ 333,539

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF CHESTERFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	GENERAL FUND	LOCAL ROADAND STREETS	M.V.H. DISTRIBUTION	TRASH AND GARBAGE	INDIANAN HOUSING GRANT	LOCAL LAW ENF.CONT.ED.	SLOT MACHINE WAGERING FEE	PARK
Cash and investments - beginning	\$ 349,046	\$ 19,858	\$ 214,158	\$ 6,236	\$ -	\$ 10,748	\$ 206,587	\$ 111,504
Receipts:								
Taxes	434,314	-	-	-	-	-	-	111,386
Licenses and permits	1,050	-	-	-	-	-	-	-
Intergovernmental	220,134	21,203	81,651	-	-	-	127,772	-
Charges for services	-	-	-	118,986	-	3,207	-	-
Fines and forfeits	22,659	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	5,773	-	-	-	-	-	-	-
Total receipts	683,930	21,203	81,651	118,986	-	3,207	127,772	111,386
Disbursements:								
Personal services	437,132	-	70,879	-	-	-	-	50,762
Supplies	53,584	904	22,774	-	-	1,007	134,387	13,964
Other services and charges	105,342	-	23,346	118,767	-	-	-	16,004
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	20,731	-	6,948	-	-	-	-	5,187
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	145,021	-	-	-	-	-	-	-
Total disbursements	761,810	904	123,947	118,767	-	1,007	134,387	85,917
Excess (deficiency) of receipts over disbursements	(77,880)	20,299	(42,296)	219	-	2,200	(6,615)	25,469
Cash and investments - ending	\$ 271,166	\$ 40,157	\$ 171,862	\$ 6,455	\$ -	\$ 12,948	\$ 199,972	\$ 136,973

TOWN OF CHESTERFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	<u>RAINY DAY</u>	<u>CUM.CAP DVLP.FUND</u>	<u>HOMELAND SECURITY GRANT</u>	<u>CUM CAP IMPR</u>	<u>RIVERBOAT</u>	<u>LOIT</u>	<u>TOWN GENERAL DONATION</u>	<u>PARADE DONATION</u>
Cash and investments - beginning	\$ 6,055	\$ 8,394	\$ -	\$ 18,502	\$ 43,817	\$ 47,709	\$ 52	\$ 1,652
Receipts:								
Taxes	-	-	-	6,837	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	6,716	-	-	15,088	46,309	-	-
Charges for services	-	-	-	-	-	-	40	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	695
Total receipts	-	6,716	-	6,837	15,088	46,309	40	695
Disbursements:								
Personal services	-	-	-	-	-	-	-	300
Supplies	2,000	-	-	-	23,959	45,999	-	-
Other services and charges	-	5,993	-	17,590	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	2,000	5,993	-	17,590	23,959	45,999	-	300
Excess (deficiency) of receipts over disbursements	(2,000)	723	-	(10,753)	(8,871)	310	40	395
Cash and investments - ending	\$ 4,055	\$ 9,117	\$ -	\$ 7,749	\$ 34,946	\$ 48,019	\$ 92	\$ 2,047

TOWN OF CHESTERFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	POLICE DONATION FUND	RESERVE OFFICER FUND	JOSHUA MAY CRISIS FUND	PARK DONATION FUND	POLICE EQUIP/TRAINING FUND	FIERWORKS DONATIONS	POLICE EQ COURT FUNDS	DIAMOND CELEBRATION FUND
Cash and investments - beginning	\$ 3,113	\$ 750	\$ 1,133	\$ 2,041	\$ 7,799	\$ (1,063)	\$ 525	\$ 1,987
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	1,310	1,077	-	3,961	-	5,089	-	-
Total receipts	1,310	1,077	-	3,961	-	5,089	-	-
Disbursements:								
Personal services	2,636	-	-	3,491	-	3,750	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	2,636	-	-	3,491	-	3,750	-	-
Excess (deficiency) of receipts over disbursements	(1,326)	1,077	-	470	-	1,339	-	-
Cash and investments - ending	\$ 1,787	\$ 1,827	\$ 1,133	\$ 2,511	\$ 7,799	\$ 276	\$ 525	\$ 1,987

TOWN OF CHESTERFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	AOMC	GENERAL BOND REVENUE	FOOD AND BEVERAGE TAX	PAYROLL RUND	IN HIGHWAY SAFETY PROGRAM	AGRESSIVE DRIVING GRANT	ILEAF COP GRANT
Cash and investments - beginning	\$ 10	\$ 59,332	\$ 35,000	\$ 7,782	\$ 380	\$ 12	\$ 11
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	5,247	3,163	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	58,800	-	612,547	-	-	-
Total receipts	-	58,800	-	617,794	3,163	-	-
Disbursements:							
Personal services	-	-	-	483,554	3,910	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	25,000	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	58,541	-	133,112	-	-	-
Total disbursements	-	58,541	25,000	616,666	3,910	-	-
Excess (deficiency) of receipts over disbursements	-	259	(25,000)	1,128	(747)	-	-
Cash and investments - ending	\$ 10	\$ 59,591	\$ 10,000	\$ 8,910	\$ (367)	\$ 12	\$ 11

TOWN OF CHESTERFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	POLICE TRAINING/SCHOOL	BLOCK GRANT	DUI TASK FUND	INDIANA CRIMINAL JUSTICE	2009 CHEMICAL TASK GRANT	CHRISTMAS PARTY DONATION CPD	SEWAGE OPERATING
Cash and investments - beginning	\$ 197	\$ 2	\$ 1,081	\$ 162	\$ 2,060	\$ -	\$ (159,604)
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	1,404,363
Other receipts	-	-	-	-	3,560	-	-
Total receipts	-	-	-	-	3,560	-	1,404,363
Disbursements:							
Personal services	-	-	-	-	4,211	-	89,233
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	15,884
Debt service - principal and interest	-	-	-	-	-	-	624,066
Capital outlay	-	-	-	-	-	-	35,861
Utility operating expenses	-	-	-	-	-	-	233,468
Other disbursements	-	-	-	-	-	-	103,729
Total disbursements	-	-	-	-	4,211	-	1,102,241
Excess (deficiency) of receipts over disbursements	-	-	-	-	(651)	-	302,122
Cash and investments - ending	\$ 197	\$ 2	\$ 1,081	\$ 162	\$ 1,409	\$ -	\$ 142,518

TOWN OF CHESTERFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	SEWAGE DEPR.&REPL.	SEWAGE RESERVE (DRS)	SEWAGE BOND (SINKNG FUND)	WATER OPERATING	WATER METER DEPOSIT	WATER DEPRECIATION	Totals
Cash and investments - beginning	\$ 55,310	\$ 472,373	\$ 333,539	\$ 138,118	\$ 48,112	\$ 163,563	\$ 2,218,043
Receipts:							
Taxes	-	-	-	-	-	-	552,537
Licenses and permits	-	-	-	-	-	-	1,050
Intergovernmental	-	-	-	-	-	-	527,283
Charges for services	-	-	-	-	-	-	122,233
Fines and forfeits	-	-	-	-	-	-	22,659
Utility fees	-	-	-	438,315	11,667	-	1,854,345
Other receipts	12,000	42,666	581,400	-	-	17,721	1,346,599
Total receipts	12,000	42,666	581,400	438,315	11,667	17,721	4,426,706
Disbursements:							
Personal services	-	-	-	192,876	-	-	1,342,734
Supplies	-	-	-	-	-	-	298,578
Other services and charges	-	-	-	5,107	-	-	333,033
Debt service - principal and interest	-	-	-	-	-	-	624,066
Capital outlay	-	-	-	15,540	-	-	84,267
Utility operating expenses	-	-	-	214,591	5,440	-	453,499
Other disbursements	-	-	545,726	47,121	-	-	1,033,250
Total disbursements	-	-	545,726	475,235	5,440	-	4,169,427
Excess (deficiency) of receipts over disbursements	12,000	42,666	35,674	(36,920)	6,227	17,721	257,279
Cash and investments - ending	\$ 67,310	\$ 515,039	\$ 369,213	\$ 101,198	\$ 54,339	\$ 181,284	\$ 2,475,322

TOWN OF CHESTERFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	GENERAL FUND	LOCAL ROADAND STREETS	M.V.H. DISTRIBUTION	TRASH AND GARBAGE	INDIANAN HOUSING GRANT	LOCAL LAW ENF.CONT.ED.	SLOT MACHINE WAGERING FEE	PARK
Cash and investments - beginning	\$ 271,166	\$ 40,157	\$ 171,862	\$ 6,455	\$ -	\$ 12,948	\$ 199,972	\$ 136,973
Receipts:								
Taxes	483,934	-	7,525	-	-	-	-	97,623
Licenses and permits	30,504	-	-	-	-	910	-	-
Intergovernmental	150,393	21,406	128,663	-	-	-	114,045	138
Charges for services	3,878	-	-	120,130	-	552	-	1,406
Fines and forfeits	21,081	-	-	-	-	1,012	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	15,000	-	400	-	50,596	-	-	-
Total receipts	704,790	21,406	136,588	120,130	50,596	2,474	114,045	99,167
Disbursements:								
Personal services	466,355	-	76,429	-	-	-	-	52,009
Supplies	69,639	-	10,010	-	-	2,575	-	10,668
Other services and charges	249,240	7,176	17,680	113,138	50,596	-	62,553	19,183
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	14,903	-	8,555	-	-	-	-	8,561
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	15,000	-	-	-	-
Total disbursements	800,137	7,176	112,674	128,138	50,596	2,575	62,553	90,421
Excess (deficiency) of receipts over disbursements	(95,347)	14,230	23,914	(8,008)	-	(101)	51,492	8,746
Cash and investments - ending	\$ 175,819	\$ 54,387	\$ 195,776	\$ (1,553)	\$ -	\$ 12,847	\$ 251,464	\$ 145,719

TOWN OF CHESTERFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	<u>RAINY DAY</u>	<u>CUM.CAP DVL.P.FUND</u>	<u>HOMELAND SECURITY GRANT</u>	<u>CUM CAP IMPR</u>	<u>RIVERBOAT</u>	<u>LOIT</u>	<u>TOWN GENERAL DONATION</u>	<u>PARADE DONATION</u>
Cash and investments - beginning	\$ 4,055	\$ 9,117	\$ -	\$ 7,749	\$ 34,946	\$ 48,019	\$ 92	\$ 2,047
Receipts:								
Taxes	-	19,508	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	128	-	6,737	15,088	41,754	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	5,000	-	-	-	49	870
Total receipts	-	19,636	5,000	6,737	15,088	41,754	49	870
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	5,000	-	-	13,295	-	-
Other services and charges	-	-	-	-	-	-	-	720
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	-	5,000	-	-	13,295	-	720
Excess (deficiency) of receipts over disbursements	-	19,636	-	6,737	15,088	28,459	49	150
Cash and investments - ending	\$ 4,055	\$ 28,753	\$ -	\$ 14,486	\$ 50,034	\$ 76,478	\$ 141	\$ 2,197

TOWN OF CHESTERFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	POLICE DONATION FUND	RESERVE OFFICER FUND	JOSHUA MAY CRISIS FUND	PARK DONATION FUND	POLICE EQUIP/TRAINING FUND	FIERWORKS DONATIONS	POLICE EQ COURT FUNDS	DIAMOND CELEBRATION FUND
Cash and investments - beginning	\$ 1,787	\$ 1,827	\$ 1,133	\$ 2,511	\$ 7,799	\$ 276	\$ 525	\$ 1,987
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	490	562	-	2,935	166	8,532	-	-
Total receipts	490	562	-	2,935	166	8,532	-	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	792	-	-	-	60	-	-	-
Other services and charges	-	-	-	3,675	-	8,750	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	792	-	-	3,675	60	8,750	-	-
Excess (deficiency) of receipts over disbursements	(302)	562	-	(740)	106	(218)	-	-
Cash and investments - ending	\$ 1,485	\$ 2,389	\$ 1,133	\$ 1,771	\$ 7,905	\$ 58	\$ 525	\$ 1,987

TOWN OF CHESTERFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	AOMC	GENERAL BOND REVENUE	FOOD AND BEVERAGE TAX	PAYROLL RUND	IN HIGHWAY SAFETY PROGRAM	AGRESSIVE DRIVING GRANT	ILEAF COP GRANT
Cash and investments - beginning	\$ 10	\$ 59,591	\$ 10,000	\$ 8,910	\$ (367)	\$ 12	\$ 11
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	58,800	-	651,514	2,965	-	-
Total receipts	-	58,800	-	651,514	2,965	-	-
Disbursements:							
Personal services	-	-	-	653,907	3,474	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	10,000	-	-	-	-
Debt service - principal and interest	-	58,366	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	58,366	10,000	653,907	3,474	-	-
Excess (deficiency) of receipts over disbursements	-	434	(10,000)	(2,393)	(509)	-	-
Cash and investments - ending	\$ 10	\$ 60,025	\$ -	\$ 6,517	\$ (876)	\$ 12	\$ 11

TOWN OF CHESTERFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	POLICE TRAINING/SCHOOL	BLOCK GRANT	DUI TASK FUND	INDIANA CRIMINAL JUSTICE	2009 CHEMICAL TASK GRANT	CHRISTMAS PARTY DONATION CPD	SEWAGE OPERATING
Cash and investments - beginning	\$ 197	\$ 2	\$ 1,081	\$ 162	\$ 1,409	\$ -	\$ 142,518
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	1,377,408
Other receipts	-	-	139	-	3,428	740	-
Total receipts	-	-	139	-	3,428	740	1,377,408
Disbursements:							
Personal services	-	-	-	-	3,178	-	108,325
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	500	70,032
Debt service - principal and interest	-	-	-	-	-	-	806,332
Capital outlay	-	-	-	-	-	-	7,530
Utility operating expenses	-	-	-	-	-	-	308,332
Other disbursements	-	-	-	-	-	-	41,400
Total disbursements	-	-	-	-	3,178	500	1,341,951
Excess (deficiency) of receipts over disbursements	-	-	139	-	250	240	35,457
Cash and investments - ending	\$ 197	\$ 2	\$ 1,220	\$ 162	\$ 1,659	\$ 240	\$ 177,975

TOWN OF CHESTERFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	SEWAGE DEPR.&REPL.	SEWAGE RESERVE (DRS)	SEWAGE BOND (SINKNG FUND)	WATER OPERATING	WATER METER DEPOSIT	WATER DEPRECIATION	Totals
Cash and investments - beginning	\$ 67,310	\$ 515,039	\$ 369,213	\$ 101,198	\$ 54,339	\$ 181,284	\$ 2,475,322
Receipts:							
Taxes	-	-	-	-	-	-	608,590
Licenses and permits	-	-	-	-	-	-	31,414
Intergovernmental	-	-	-	-	-	-	478,352
Charges for services	-	-	-	-	-	-	125,966
Fines and forfeits	-	-	-	-	-	-	22,093
Utility fees	-	-	-	438,381	10,300	18,158	1,844,247
Other receipts	12,000	85,332	721,000	-	-	-	1,620,518
Total receipts	12,000	85,332	721,000	438,381	10,300	18,158	4,731,180
Disbursements:							
Personal services	-	-	-	169,371	-	-	1,533,048
Supplies	-	-	-	-	-	-	112,039
Other services and charges	-	-	-	59,255	-	-	672,498
Debt service - principal and interest	-	-	-	-	-	-	864,698
Capital outlay	-	-	-	7,334	-	61,167	108,050
Utility operating expenses	-	-	-	232,270	-	-	540,602
Other disbursements	-	-	710,858	36,531	6,353	-	810,142
Total disbursements	-	-	710,858	504,761	6,353	61,167	4,641,077
Excess (deficiency) of receipts over disbursements	12,000	85,332	10,142	(66,380)	3,947	(43,009)	90,103
Cash and investments - ending	\$ 79,310	\$ 600,371	\$ 379,355	\$ 34,818	\$ 58,286	\$ 138,275	\$ 2,565,425

TOWN OF CHESTERFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	GENERAL FUND	M.V.H. DISTRIBUTION	LOCAL ROAD & STREET	TRASH AND GARBAGE	LOCAL LAW ENF. CONT. ED.	PARK	RAINY DAY FUND
Cash and investments - beginning	\$ 175,819	\$ 195,776	\$ 54,387	\$ (1,553)	\$ 12,847	\$ 145,719	\$ 4,055
Receipts:							
Taxes	504,826	-	-	-	-	106,160	-
Licenses and permits	1,305	-	-	-	1,370	-	-
Intergovernmental	177,112	138,696	21,787	-	-	144	-
Charges for services	-	-	-	142,929	994	-	-
Fines and forfeits	-	-	-	-	887	-	-
Other receipts	208,136	1,077	-	-	-	1,637	-
Total receipts	891,379	139,773	21,787	142,929	3,251	107,941	-
Disbursements:							
Personal services	449,094	76,529	-	-	-	52,502	-
Supplies	38,393	4,838	-	-	-	9,953	-
Other services and charges	226,746	23,636	30,000	-	-	11,921	-
Capital outlay	-	5,180	-	-	-	7,725	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	4,582	-	-	134,368	2,854	-	-
Total disbursements	718,815	110,183	30,000	134,368	2,854	82,101	-
Excess (deficiency) of receipts over disbursements	172,564	29,590	(8,213)	8,561	397	25,840	-
Cash and investments - ending	\$ 348,383	\$ 225,366	\$ 46,174	\$ 7,008	\$ 13,244	\$ 171,559	\$ 4,055

TOWN OF CHESTERFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	LOIT Special Distribution	SLOT MACHINE WAGERING FEE	CUM. CAP. DVL.P.	CUM. CAP. IMPR.	RIVERBOAT	LOIT-PUBLIC SAFETY	TOWN GENERAL DONATION
Cash and investments - beginning	\$ -	\$ 251,464	\$ 28,753	\$ 14,486	\$ 50,034	\$ 76,478	\$ 141
Receipts:							
Taxes	-	-	19,100	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	127	6,397	15,088	54,942	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	118,666	-	-	-	-	32
Total receipts	-	118,666	19,227	6,397	15,088	54,942	32
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	18,327	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	203,580	-	-	-	53,300	-
Total disbursements	-	203,580	-	-	18,327	53,300	-
Excess (deficiency) of receipts over disbursements	-	(84,914)	19,227	6,397	(3,239)	1,642	32
Cash and investments - ending	\$ -	\$ 166,550	\$ 47,980	\$ 20,883	\$ 46,795	\$ 78,120	\$ 173

TOWN OF CHESTERFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	PARADE DONATION	POLICE DONATION FUND	RESERVE OFFICER DONATIONS	JOSHUA MAY CRISIS FUND	PARK DONATION	DOG PARK DONATIONS/FEES	DONATIONS XMAS PARTY CPD
Cash and investments - beginning	\$ 2,197	\$ 1,485	\$ 2,389	\$ 1,133	\$ 1,771	\$ -	\$ 240
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	920	61	550	-	4,198	85	600
Total receipts	920	61	550	-	4,198	85	600
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	874	757	-	-	3,588	-	-
Total disbursements	874	757	-	-	3,588	-	-
Excess (deficiency) of receipts over disbursements	46	(696)	550	-	610	85	600
Cash and investments - ending	\$ 2,243	\$ 789	\$ 2,939	\$ 1,133	\$ 2,381	\$ 85	\$ 840

TOWN OF CHESTERFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	POLICE EQIP/TRAINING FUND	FIREWORKS DONATION	POLICE EQ COURT FUNDS	DIAMOND CELEBRATION FUND	AOMC	GENERAL REVENUE BOND	PAYROLL FUND
Cash and investments - beginning	\$ 7,905	\$ 58	\$ 525	\$ 1,987	\$ 10	\$ 60,025	\$ 6,517
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	4,747	4,049	-	-	-	58,800	644,600
Total receipts	4,747	4,049	-	-	-	58,800	644,600
Disbursements:							
Personal services	-	-	-	-	-	-	416,425
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	4,053	4,000	-	-	-	58,075	227,583
Total disbursements	4,053	4,000	-	-	-	58,075	644,008
Excess (deficiency) of receipts over disbursements	694	49	-	-	-	725	592
Cash and investments - ending	\$ 8,599	\$ 107	\$ 525	\$ 1,987	\$ 10	\$ 60,750	\$ 7,109

TOWN OF CHESTERFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	OPERATION PULLOVER (OPO)	AGRESSIVE DRIVING GRANT	ILEAF COP GRANT	POLICE TRAINING/SCHOOLING	BLOCK GRANT	DUI TASK FORCE	INDIANA CRIMINAL JUSTIC
Cash and investments - beginning	\$ (876)	\$ 12	\$ 11	\$ 197	\$ 2	\$ 1,220	\$ 162
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	2,597	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	2,597	-	-	-	-	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	3,263	-	-	-	-	-	-
Total disbursements	3,263	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	(666)	-	-	-	-	-	-
Cash and investments - ending	\$ (1,542)	\$ 12	\$ 11	\$ 197	\$ 2	\$ 1,220	\$ 162

TOWN OF CHESTERFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	IND. HOUSING GRANT	MCCASA GRANT	SEWAGE OPERATING	SEWAGE DEPR. & REPL.	SEWAGE RESERVE (DRS)	SEWAGE BOND(SINKING FUND)	WATER OPERATING
Cash and investments - beginning	\$ -	\$ 1,659	\$ 177,975	\$ 79,310	\$ 600,371	\$ 379,355	\$ 34,818
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	193,551	3,582	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	1,365,166	13,000	85,332	720,000	448,540
Total receipts	193,551	3,582	1,365,166	13,000	85,332	720,000	448,540
Disbursements:							
Personal services	-	-	116,182	-	-	-	165,469
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	68,760	-	-	-	68,760
Capital outlay	-	-	8,715	-	-	-	10,420
Utility operating expenses	-	-	263,522	-	-	-	170,717
Other disbursements	193,551	2,525	846,732	-	-	718,226	37,140
Total disbursements	193,551	2,525	1,303,911	-	-	718,226	452,506
Excess (deficiency) of receipts over disbursements	-	1,057	61,255	13,000	85,332	1,774	(3,966)
Cash and investments - ending	\$ -	\$ 2,716	\$ 239,230	\$ 92,310	\$ 685,703	\$ 381,129	\$ 30,852

TOWN OF CHESTERFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	WATER METER DEPOSIT	WATER DEPRECIATION	SECURITY DEPOSIT	FUNDRAISERS	MILLCREEK CIVIC CENTER OPERATING	Totals
Cash and investments - beginning	\$ 58,286	\$ 138,275	\$ -	\$ -	\$ -	\$ 2,565,425
Receipts:						
Taxes	-	-	-	-	-	630,086
Licenses and permits	-	-	-	-	-	2,675
Intergovernmental	-	-	-	-	-	614,023
Charges for services	-	-	-	-	-	143,923
Fines and forfeits	-	-	-	-	-	887
Other receipts	11,990	18,076	-	-	-	3,710,262
Total receipts	11,990	18,076	-	-	-	5,101,856
Disbursements:						
Personal services	-	-	-	-	-	1,276,201
Supplies	-	-	-	-	-	53,184
Other services and charges	-	-	-	-	-	448,150
Capital outlay	-	-	-	-	-	32,040
Utility operating expenses	-	-	-	-	-	434,239
Other disbursements	5,923	26,975	-	-	-	2,531,949
Total disbursements	5,923	26,975	-	-	-	4,775,763
Excess (deficiency) of receipts over disbursements	6,067	(8,899)	-	-	-	326,093
Cash and investments - ending	\$ 64,353	\$ 129,376	\$ -	\$ -	\$ -	\$ 2,891,518

TOWN OF CHESTERFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	GENERAL FUND	M.V.H. DISTRIBUTION	LOCAL ROAD & STREET	TRASH AND GARBAGE	LOCAL LAW ENF. CONT. ED.	PARK	RAINY DAY FUND
Cash and investments - beginning	\$ 348,383	\$ 225,366	\$ 46,174	\$ 7,008	\$ 13,244	\$ 171,559	\$ 4,055
Receipts:							
Taxes	527,955	-	-	-	-	105,756	-
Licenses and permits	1,975	-	-	-	1,960	-	-
Intergovernmental	182,126	137,810	21,636	-	-	155	-
Charges for services	-	-	-	152,005	657	-	-
Fines and forfeits	-	-	-	-	707	-	-
Other receipts	76,446	1,061	-	-	-	3,691	-
Total receipts	788,502	138,871	21,636	152,005	3,324	109,602	-
Disbursements:							
Personal services	520,574	83,976	-	-	-	59,394	-
Supplies	42,140	3,180	-	-	-	8,760	-
Other services and charges	244,152	23,335	-	-	-	24,535	-
Capital outlay	8,236	12,866	-	-	-	7,440	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	2,730	-	-	134,517	1,500	-	-
Total disbursements	817,832	123,357	-	134,517	1,500	100,129	-
Excess (deficiency) of receipts over disbursements	(29,330)	15,514	21,636	17,488	1,824	9,473	-
Cash and investments - ending	\$ 319,053	\$ 240,880	\$ 67,810	\$ 24,496	\$ 15,068	\$ 181,032	\$ 4,055

TOWN OF CHESTERFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	LOIT Special Distribution	SLOT MACHINE WAGERING FEE	CUM. CAP. DVLP.	CUM. CAP. IMPR.	RIVERBOAT	LOIT-PUBLIC SAFETY	TOWN GENERAL DONATION
Cash and investments - beginning	\$ -	\$ 166,550	\$ 47,980	\$ 20,883	\$ 46,795	\$ 78,120	\$ 173
Receipts:							
Taxes	-	-	19,322	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	67,015	-	132	6,503	15,088	59,964	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	119,111	-	-	-	-	-
Total receipts	67,015	119,111	19,454	6,503	15,088	59,964	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	12,054	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	26,206	28,807	15,630	-	46,020	-
Total disbursements	-	26,206	28,807	15,630	12,054	46,020	-
Excess (deficiency) of receipts over disbursements	67,015	92,905	(9,353)	(9,127)	3,034	13,944	-
Cash and investments - ending	\$ 67,015	\$ 259,455	\$ 38,627	\$ 11,756	\$ 49,829	\$ 92,064	\$ 173

TOWN OF CHESTERFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	PARADE DONATION	POLICE DONATION FUND	RESERVE OFFICER DONATIONS	JOSHUA MAY CRISIS FUND	PARK DONATION	DOG PARK DONATIONS/FEES	DONATIONS XMAS PARTY CPD
Cash and investments - beginning	\$ 2,243	\$ 789	\$ 2,939	\$ 1,133	\$ 2,381	\$ 85	\$ 840
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	1,220	925	247	-	5,340	-	300
Total receipts	1,220	925	247	-	5,340	-	300
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	2,628	906	-	-	5,652	-	400
Total disbursements	2,628	906	-	-	5,652	-	400
Excess (deficiency) of receipts over disbursements	(1,408)	19	247	-	(312)	-	(100)
Cash and investments - ending	\$ 835	\$ 808	\$ 3,186	\$ 1,133	\$ 2,069	\$ 85	\$ 740

TOWN OF CHESTERFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	POLICE EQIP/TRAINING FUND	FIREWORKS DONATION	POLICE EQ COURT FUNDS	DIAMOND CELEBRATION FUND	AOMC	GENERAL REVENUE BOND	PAYROLL FUND
Cash and investments - beginning	\$ 8,599	\$ 107	\$ 525	\$ 1,987	\$ 10	\$ 60,750	\$ 7,109
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	19,178	4,786	-	-	-	58,800	744,898
Total receipts	19,178	4,786	-	-	-	58,800	744,898
Disbursements:							
Personal services	-	-	-	-	-	-	121,618
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	15,167	4,800	-	-	-	58,639	624,822
Total disbursements	15,167	4,800	-	-	-	58,639	746,440
Excess (deficiency) of receipts over disbursements	4,011	(14)	-	-	-	161	(1,542)
Cash and investments - ending	\$ 12,610	\$ 93	\$ 525	\$ 1,987	\$ 10	\$ 60,911	\$ 5,567

TOWN OF CHESTERFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	OPERATION PULLOVER (OPO)	AGRESSIVE DRIVING GRANT	ILEAF COP GRANT	POLICE TRAINING/SCHOOLING	BLOCK GRANT	DUI TASK FORCE	INDIANA CRIMINAL JUSTIC
Cash and investments - beginning	\$ (1,542)	\$ 12	\$ 11	\$ 197	\$ 2	\$ 1,220	\$ 162
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	1,839	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	1,839	-	-	-	-	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	1,886	-	-	-	-	-	-
Total disbursements	1,886	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	(47)	-	-	-	-	-	-
Cash and investments - ending	\$ (1,589)	\$ 12	\$ 11	\$ 197	\$ 2	\$ 1,220	\$ 162

TOWN OF CHESTERFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	IND. HOUSING GRANT	MCCASA GRANT	SEWAGE OPERATING	SEWAGE DEPR. & REPL.	SEWAGE RESERVE (DRS)	SEWAGE BOND(SINKING FUND)	WATER OPERATING
Cash and investments - beginning	\$ -	\$ 2,716	\$ 239,230	\$ 92,310	\$ 685,703	\$ 381,129	\$ 30,852
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	3,400	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	1,284,136	12,000	36,434	721,533	443,453
Total receipts	-	3,400	1,284,136	12,000	36,434	721,533	443,453
Disbursements:							
Personal services	-	-	129,873	-	-	-	148,668
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	64,887	-	-	-	64,887
Capital outlay	-	-	12,838	-	-	-	5,580
Utility operating expenses	-	-	294,716	-	-	-	152,451
Other disbursements	-	2,867	737,708	23,683	-	719,008	36,177
Total disbursements	-	2,867	1,240,022	23,683	-	719,008	407,763
Excess (deficiency) of receipts over disbursements	-	533	44,114	(11,683)	36,434	2,525	35,690
Cash and investments - ending	\$ -	\$ 3,249	\$ 283,344	\$ 80,627	\$ 722,137	\$ 383,654	\$ 66,542

TOWN OF CHESTERFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	WATER METER DEPOSIT	WATER DEPRECIATION	SECURITY DEPOSIT	FUNDRAISERS	MILLCREEK CIVIC CENTER OPERATING	Totals
Cash and investments - beginning	\$ 64,353	\$ 129,376	\$ -	\$ -	\$ -	\$ 2,891,518
Receipts:						
Taxes	-	-	-	-	-	653,033
Licenses and permits	-	-	-	-	-	5,774
Intergovernmental	-	-	-	-	-	493,829
Charges for services	-	-	18,560	5,008	51,175	227,405
Fines and forfeits	-	-	-	-	-	707
Other receipts	15,511	18,031	-	-	-	3,567,101
Total receipts	15,511	18,031	18,560	5,008	51,175	4,947,849
Disbursements:						
Personal services	-	-	-	-	13,885	1,077,988
Supplies	-	-	-	-	7,077	61,157
Other services and charges	-	-	12,600	-	17,997	464,447
Capital outlay	-	-	-	-	2,650	49,610
Utility operating expenses	-	-	-	-	-	447,167
Other disbursements	7,643	78,223	-	4,714	637	2,580,970
Total disbursements	7,643	78,223	12,600	4,714	42,246	4,681,339
Excess (deficiency) of receipts over disbursements	7,868	(60,192)	5,960	294	8,929	266,510
Cash and investments - ending	\$ 72,221	\$ 69,184	\$ 5,960	\$ 294	\$ 8,929	\$ 3,158,028

TOWN OF CHESTERFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	GENERAL FUND	M.V.H. DISTRIBUTION	LOCAL ROAD & STREET	TRASH AND GARBAGE	LOCAL LAW ENF. CONT. ED.	PARK	RAINY DAY FUND
Cash and investments - beginning	\$ 319,053	\$ 240,880	\$ 67,810	\$ 24,496	\$ 15,068	\$ 181,032	\$ 4,055
Receipts:							
Taxes	702,268	-	-	-	-	94,488	-
Licenses and permits	29,325	-	-	-	1,090	7,325	-
Intergovernmental	10,975	145,150	28,023	-	-	129	-
Charges for services	-	-	-	153,659	680	-	-
Fines and forfeits	-	-	-	-	700	-	-
Other receipts	71,402	1,418	-	-	-	490	-
Total receipts	813,970	146,568	28,023	153,659	2,470	102,432	-
Disbursements:							
Personal services	526,972	82,495	-	-	-	78,391	-
Supplies	46,211	5,381	-	-	-	7,969	-
Other services and charges	228,525	65,737	36,043	48	-	26,487	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	2,869	5,802	-	-	-	7,270	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	1,469	-	-	140,246	1,150	-	-
Total disbursements	806,046	159,415	36,043	140,294	1,150	120,117	-
Excess (deficiency) of receipts over disbursements	7,924	(12,847)	(8,020)	13,365	1,320	(17,685)	-
Cash and investments - ending	\$ 326,977	\$ 228,033	\$ 59,790	\$ 37,861	\$ 16,388	\$ 163,347	\$ 4,055

TOWN OF CHESTERFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	LOIT Special Distribution	SLOT MACHINE WAGERING FEE	CUM. CAP. DVLP.	CUM. CAP. IMPR.	WATER METER DEPOSIT	RIVERBOAT	LOIT-PUBLIC SAFETY
Cash and investments - beginning	\$ 67,015	\$ 259,455	\$ 38,627	\$ 11,756	\$ 72,221	\$ 49,829	\$ 92,064
Receipts:							
Taxes	-	-	18,301	-	-	-	65,795
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	1,071	6,194	-	15,088	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	120,662	-	-	10,922	-	-
Total receipts	-	120,662	19,372	6,194	10,922	15,088	65,795
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	27,363	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	71,625	24,936	8,405	6,514	-	51,799
Total disbursements	-	71,625	24,936	8,405	6,514	27,363	51,799
Excess (deficiency) of receipts over disbursements	-	49,037	(5,564)	(2,211)	4,408	(12,275)	13,996
Cash and investments - ending	\$ 67,015	\$ 308,492	\$ 33,063	\$ 9,545	\$ 76,629	\$ 37,554	\$ 106,060

TOWN OF CHESTERFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	TOWN GENERAL DONATION	PARADE DONATION	POLICE DONATION FUND	RESERVE OFFICER DONATIONS	JOSHUA MAY CRISIS FUND	PARK DONATION	DOG PARK DONATIONS/FEES
Cash and investments - beginning	\$ 173	\$ 835	\$ 808	\$ 3,186	\$ 1,133	\$ 2,069	\$ 85
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	1,080	720	-	-	4,410	-
Total receipts	-	1,080	720	-	-	4,410	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	921	959	-	-	4,672	-
Total disbursements	-	921	959	-	-	4,672	-
Excess (deficiency) of receipts over disbursements	-	159	(239)	-	-	(262)	-
Cash and investments - ending	\$ 173	\$ 994	\$ 569	\$ 3,186	\$ 1,133	\$ 1,807	\$ 85

TOWN OF CHESTERFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	DONATIONS XMAS PARTY CPD	POLICE EQIP/TRAINING FUND	FIREWORKS DONATION	POLICE EQ COURT FUNDS	DIAMOND CELEBRATION FUND	AOMC	GENERAL REVENUE BOND
Cash and investments - beginning	\$ 740	\$ 12,610	\$ 93	\$ 525	\$ 1,987	\$ 10	\$ 60,911
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	3,058	1,250	-	-	-	58,800
Total receipts	-	3,058	1,250	-	-	-	58,800
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	1,922	1,250	-	-	-	59,058
Total disbursements	-	1,922	1,250	-	-	-	59,058
Excess (deficiency) of receipts over disbursements	-	1,136	-	-	-	-	(258)
Cash and investments - ending	\$ 740	\$ 13,746	\$ 93	\$ 525	\$ 1,987	\$ 10	\$ 60,653

TOWN OF CHESTERFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	SEWAGE BOND(SINKING FUND)	FOOD/BEVERAGE TAX	PAYROLL FUND	OPERATION PULLOVER (OPO)	AGRESSIVE DRIVING GRANT	WALMART GRANT/MEIJER GRANT	ILEAF COP GRANT
Cash and investments - beginning	\$ 383,654	\$ -	\$ 5,567	\$ (1,589)	\$ 12	\$ -	\$ 11
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	578	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	723,808	30,000	785,221	-	-	1,000	-
Total receipts	723,808	30,000	785,221	578	-	1,000	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	808	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	721,242	4,773	784,882	551	-	-	-
Total disbursements	721,242	4,773	784,882	551	-	808	-
Excess (deficiency) of receipts over disbursements	2,566	25,227	339	27	-	192	-
Cash and investments - ending	\$ 386,220	\$ 25,227	\$ 5,906	\$ (1,562)	\$ 12	\$ 192	\$ 11

TOWN OF CHESTERFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	POLICE TRAINING/SCHOOLING	BLOCK GRANT	DUI TASK FORCE	INDIANA CRIMINAL JUSTIC	MCCASA GRANT	SEWAGE OPERATING	SEWAGE DEPR. & REPL.
Cash and investments - beginning	\$ 197	\$ 2	\$ 1,220	\$ 162	\$ 3,249	\$ 283,344	\$ 80,627
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	2,201	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	1,337,518	12,000
Total receipts	-	-	-	-	2,201	1,337,518	12,000
Disbursements:							
Personal services	-	-	-	-	-	139,848	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	62,040	-
Debt service - principal and interest	-	-	-	-	-	722,400	-
Capital outlay	-	-	-	-	-	38,094	-
Utility operating expenses	-	-	-	-	-	254,066	-
Other disbursements	-	-	-	-	1,769	41,400	-
Total disbursements	-	-	-	-	1,769	1,257,848	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	432	79,670	12,000
Cash and investments - ending	\$ 197	\$ 2	\$ 1,220	\$ 162	\$ 3,681	\$ 363,014	\$ 92,627

TOWN OF CHESTERFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	SEWAGE RESERVE (DRS)	WATER OPERATING	WATER DEPRECIATION	SECURITY DEPOSIT	FUNDRAISERS	MILLCREEK CIVIC CENTER OPERATING	Totals
Cash and investments - beginning	\$ 722,137	\$ 66,542	\$ 69,184	\$ 5,960	\$ 294	\$ 8,929	\$ 3,158,028
Receipts:							
Taxes	-	-	-	-	-	-	880,852
Licenses and permits	-	-	-	-	-	-	37,740
Intergovernmental	-	-	-	-	-	-	209,409
Charges for services	-	-	-	21,420	6,309	55,279	237,347
Fines and forfeits	-	-	-	-	-	-	700
Other receipts	4,817	448,169	18,168	-	-	-	3,634,913
Total receipts	4,817	448,169	18,168	21,420	6,309	55,279	5,000,961
Disbursements:							
Personal services	-	143,092	-	-	-	23,481	994,279
Supplies	-	-	-	-	-	11,703	71,264
Other services and charges	-	51,605	-	21,075	-	22,519	541,442
Debt service - principal and interest	-	-	-	-	-	-	722,400
Capital outlay	-	7,546	-	-	-	167	62,556
Utility operating expenses	-	128,859	-	-	-	-	382,925
Other disbursements	-	74,937	26,217	-	4,968	1,968	2,037,633
Total disbursements	-	406,039	26,217	21,075	4,968	59,838	4,812,499
Excess (deficiency) of receipts over disbursements	4,817	42,130	(8,049)	345	1,341	(4,559)	188,462
Cash and investments - ending	\$ 726,954	\$ 108,672	\$ 61,135	\$ 6,305	\$ 1,635	\$ 4,370	\$ 3,346,490

TOWN OF CHESTERFIELD
 SCHEDULE OF LEASES AND DEBT
 December 31, 2017

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities:			
General obligation bonds	Renovation of Gov Center	\$ 161,000	\$ 59,449
Wastewater:			
General obligation bonds	Sewage Bond of 2011	4,578,000	471,677
General obligation bonds	Sewage Bond Revenue Bond of 2007	3,169,001	90,950
Total Wastewater		7,747,001	562,627
Totals		\$ 7,908,001	\$ 622,076

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.