

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF FORTVILLE

HANCOCK COUNTY, INDIANA

January 1, 2014 to December 31, 2017



FILED
10/23/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Marcie Stafford	01-01-14 to 12-31-15
	Sherry Durbin	01-01-16 to 10-31-16
	(Vacant)	11-01-16 to 11-07-16
	Melissa Glazier	11-08-16 to 12-31-19
President of the Town Council	William Hiday	01-01-14 to 12-31-17
	Michael Frischkorn	01-01-18 to 12-31-18
Utility Superintendent	Joe Renner	01-01-14 to 12-31-18
Town Manager	Joe Renner	01-01-14 to 12-31-18



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF FORTVILLE, HANCOCK COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Town of Fortville (Town), which comprise the financial position and results of operations for the period of January 1, 2014 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2014 to December 31, 2017.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2014 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

August 7, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF FORTVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-14	Receipts	Disbursements	12-31-14	Receipts	Disbursements	
GENERAL FUND	\$ 21,963	\$ 1,175,707	\$ 1,397,130	\$ (199,460)	\$ 1,352,097	\$ 1,230,961	\$ (78,324)
MOTOR VEHICLE HIGHWAY	177,997	363,245	312,441	228,801	313,520	272,738	269,583
LOCAL ROAD & STREET	151,160	41,446	107,690	84,916	51,251	91,375	44,792
POLICE CONTINUING EDUCATION	13,111	13,528	11,380	15,259	24,260	9,873	29,646
PARK FUND OPERATING	29,853	143,751	138,365	35,239	172,701	162,855	45,085
RAINY DAY FUND	111,893	-	-	111,893	-	-	111,893
CEDIT/ECON DEV INCOME TAX	-	82,144	-	82,144	96,938	-	179,082
POLICE DRUG FORFEITURE	50	1	-	51	10,065	8,417	1,699
TIF BOND & INTEREST	4,114	129,278	119,294	14,098	99,555	82,515	31,138
CUM CAP IMP - CIG TAX	36,636	10,393	-	47,029	9,868	-	56,897
CUM CAP DEVELOPMENT	16,874	12,736	-	29,610	14,502	13,144	30,968
PARK-DONATION DUKE ENERGY	-	2,000	2,000	-	-	-	-
POLICE OVB-GENERAL FUND	24,955	66,286	24,955	66,286	81,442	66,324	81,404
RIVERBOAT SHARING	118,549	23,275	-	141,824	23,275	44,836	120,263
LOCAL OPTION INCOME TAX	30,005	147,294	174,167	3,132	170,266	114,866	58,532
CAMPBELL ESCROW SRF DW	6,019	3	-	6,022	3	15	6,010
DONATIONS FOR COMMUNITY EVENTS	-	-	-	-	9,500	9,500	-
GENERAL - OVB ANNUAL ALLOCATION	-	-	-	-	33,162	-	33,162
POLICE - OVB ALLOCATION	-	-	-	-	13,265	-	13,265
MVH- OVB ALLOCATION	-	-	-	-	13,265	-	13,265
PARK - OVB ALLOCATION	-	-	-	-	3,316	-	3,316
RDC OPERATING -TIF	442,118	134,237	44,663	531,692	125,534	63,363	593,863
HEALTH INSURANCE REFUND	5,059	46	1,597	3,508	-	-	3,508
PARK/ESTATE/POSTRACK	52,290	-	4,750	47,540	-	-	47,540
GIFT FUND-2013 XMAS PARTY DONATIONS	2	-	-	2	-	-	2
POLICE-SHOP WITH A COP	75	8,995	7,775	1,295	11,787	6,275	6,807
POLICE-INSURANCE PAY/REV	279	36	-	315	-	-	315
POLICE-DEFBRILLATOR DONATIONS	8,481	14,997	13,929	9,549	25	1,559	8,015
OPERATION PULL OVER	-	8,915	8,718	197	14,117	15,091	(777)
BOND-GENERAL	33	37,689	37,722	-	-	-	-
GO BOND 2013	534,414	183	480,110	54,487	-	53,708	779
GO BOND 2013 B&I	-	102,172	4,864	97,308	47,399	93,258	51,449
ONLINE UTILITY HOLDING	5,017	354,437	332,890	26,564	424,567	431,324	19,807
PAYROLL	(4,951)	1,182,473	1,182,820	(5,298)	1,189,899	1,189,111	(4,510)
STORM SEWER OPERATING	603,672	279,426	89,310	793,788	285,042	87,914	990,916
SEWAGE OPERATING	284,174	1,124,650	1,082,599	326,225	1,152,096	1,106,799	371,522
SEWAGE CUSTOMER DEPOSITS	66,552	28,302	16,688	78,166	107,657	96,847	88,976
BONY SRF WWTP 2012	-	-	-	-	24,055	24,055	-
SEWER BOND & INTEREST	11,046	-	-	11,046	-	-	11,046
BONY SRF WW DSR 2012	496,529	6,574	-	503,103	6,027	-	509,130
BONY SRF WW B&I 2012	299,137	512,759	504,493	307,403	470,025	504,437	272,991
WATER OPERATING	474,948	790,527	667,458	598,017	925,222	786,149	737,090
WATER CUSTOMER DEPOSITS	23,793	9,108	5,664	27,237	39,181	35,101	31,317
WATER - 2015 CONSTRUCTION WATER MAIN	-	-	-	-	-	357,059	(357,059)
BONY SRF DW B&I 2009	189,782	156,916	156,299	190,399	144,685	155,254	179,830
BONY SRF DW DSR 2009	157,931	-	-	157,931	-	-	157,931
Totals	\$ 4,393,560	\$ 6,963,529	\$ 6,929,771	\$ 4,427,318	\$ 7,459,569	\$ 7,114,723	\$ 4,772,164

The notes to the financial statements are an integral part of this statement.

TOWN OF FORTVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2016 and 2017

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-16	Receipts	Disbursements	12-31-16	Receipts	Disbursements	12-31-17		
GENERAL FUND	\$ (78,324)	\$ 1,782,477	\$ 1,378,089	\$ 326,064	\$ 1,303,319	\$ 1,249,523	\$ 379,860		
MOTOR VEHICLE HIGHWAY	269,583	279,542	288,033	261,092	547,109	362,155	446,046		
LOCAL ROAD & STREET	44,792	42,414	-	87,206	55,484	34,178	108,512		
POLICE CONTINUING EDUCATION	29,646	25,031	30,562	24,115	17,485	36,429	5,171		
PARK FUND OPERATING	45,085	135,580	166,468	14,197	282,057	123,762	172,492		
RAINY DAY FUND	111,893	-	-	111,893	-	-	111,893		
CEDIT/ECON DEV INCOME TAX	179,082	84,143	221,154	42,071	94,939	89,540	47,470		
LOIT SPECIAL DISTRIBUTION	-	335,061	120,132	214,929	-	214,929	-		
POLICE DRUG FORFEITURE	1,699	6,737	4,776	3,660	4,890	4,981	3,569		
TIF BOND & INTEREST	31,138	98,923	85,478	44,583	178,652	87,170	136,065		
CUM CAP IMP - CIG TAX	56,897	10,014	36,514	30,397	9,555	-	39,952		
CUM CAP DEVELOPMENT	30,968	45,195	32,178	43,985	48,704	963	91,726		
INDOT SPECIAL DISTRIBUTION	-	126,329	33,947	92,382	110,535	135,219	67,698		
RIVERBOAT SHARING	120,263	25,911	67,893	78,281	23,275	-	101,556		
LOCAL OPTION INCOME TAX	58,532	170,818	129,547	99,803	177,597	180,203	97,197		
CAMPBELL ESCROW SRF DW	6,010	3	-	6,013	3	-	6,016		
ONLINE UTILITY HOLDING	19,807	520,548	526,440	13,915	616,440	617,575	12,780		
RDC OPERATING -TIF	593,863	130,899	64,974	659,788	86,343	218,523	527,608		
HEALTH INSURANCE REFUND	3,508	2,507	-	6,015	-	-	6,015		
POLICE OVB-GENERAL FUND	81,404	63,833	81,404	63,833	58,202	63,833	58,202		
GENERAL-OVB ANNUAL ALLOCATION	33,162	40,702	73,864	-	31,916	-	31,916		
POLICE OVB ALLOCATION	13,265	16,281	28,664	882	12,767	12,742	907		
MVH OVB ALLOCATION	13,265	16,281	29,546	-	12,767	-	12,767		
PARK OVB ALLOCATION	3,316	4,070	7,386	-	3,192	-	3,192		
POLICE CONTRIBUTIONS	-	-	-	-	4,991	4,886	105		
PARK/ESTATE/POSTRACK	47,540	-	-	47,540	-	-	47,540		
GIFT FUND-2013 XMAS PARTY DONATIONS	2	-	-	2	-	-	2		
POLICE-SHOP WITH A COP	6,807	8,968	7,590	8,185	9,020	10,069	7,136		
POLICE-INSURANCE PAY/REV	315	1,010	-	1,325	-	-	1,325		
POLICE-DEFBRILLATOR DONATIONS	8,015	-	-	8,015	-	850	7,165		
OPERATION PULL OVER	(777)	5,752	2,168	2,807	4,010	2,521	4,296		
POLICE DRUG SEIZURE	-	-	-	-	3,085	-	3,085		
COMMUNITY CROSSING MATCHING GRANT	-	-	-	-	254,988	254,988	-		
GO BOND 2013	779	-	-	779	-	-	779		
GO BOND 2013 B&I	51,449	100,363	97,597	54,215	111,112	106,610	58,717		
BOND ANTICIPATION NOTE (MPO PROJECT)	-	-	-	-	1,300,000	22,429	1,277,571		
PAYROLL	(4,510)	1,282,048	1,277,531	7	1,346,087	1,346,125	(31)		
STORM SEWER OPERATING	990,916	282,781	345,948	927,749	286,582	347,979	866,352		
SEWAGE OPERATING	371,522	1,281,243	944,559	708,206	1,300,966	997,888	1,011,284		
SEWAGE CUSTOMER DEPOSITS	88,976	16,400	92,731	12,645	14,160	24,008	2,797		
BONY SRF WWTP 2012	-	71,645	71,645	-	7,500	7,500	-		
SEWER BOND & INTEREST	11,046	-	-	11,046	-	-	11,046		
BONY SRF WW DSR 2012	509,130	7,880	-	517,010	5,562	-	522,572		
BONY SRF WW B&I 2012	272,991	511,810	505,652	279,149	514,392	506,571	286,970		
WATER OPERATING	737,090	1,075,500	1,203,895	608,695	1,581,115	909,584	1,280,226		
WATER CUSTOMER DEPOSITS	31,317	11,485	34,577	8,225	20,594	16,503	12,316		
WATER B&I	-	1,953	1,953	-	-	-	-		
WATER-2015 CONSTRUCTION WATER MAIN	(357,059)	357,059	-	-	-	-	-		
BONY SRF DW B&I 2009	179,830	131,353	156,109	155,074	158,236	155,849	157,461		
BONY SRF DW DSR 2009	157,931	231	-	158,162	1,028	-	159,190		
Totals	\$ 4,772,164	\$ 9,110,780	\$ 8,149,004	\$ 5,733,940	\$ 10,598,659	\$ 8,146,085	\$ 8,186,514		

The notes to the financial statements are an integral part of this statement.

TOWN OF FORTVILLE
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF FORTVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF FORTVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF FORTVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

TOWN OF FORTVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy

The contribution requirements of plan members and the Town are established by the Board of Trustees of INPRS.

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. Cash balance deficits are a result of expenditures exceeding available cash resources for the funds.

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF FORTVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	POLICE CONTINUING EDUCATION	PARK FUND OPERATING	RAINY DAY FUND	CEDIT/ECON DEV INCOME TAX
Cash and investments - beginning	\$ 21,963	\$ 177,997	\$ 151,160	\$ 13,111	\$ 29,853	\$ 111,893	\$ -
Receipts:							
Taxes	513,457	197,653	-	-	102,325	-	-
Licenses and permits	14,570	-	-	2,310	-	-	-
Intergovernmental receipts	496,302	156,632	41,446	-	12,480	-	82,144
Charges for services	95,264	1,634	-	341	22,021	-	-
Fines and forfeits	3,169	-	-	10,877	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	52,945	7,326	-	-	6,925	-	-
Total receipts	1,175,707	363,245	41,446	13,528	143,751	-	82,144
Disbursements:							
Personal services	706,560	155,591	-	-	76,431	-	-
Supplies	91,593	56,621	-	-	12,315	-	-
Other services and charges	502,023	70,618	-	11,380	43,455	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	38,986	29,419	107,690	-	475	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	57,968	192	-	-	5,689	-	-
Total disbursements	1,397,130	312,441	107,690	11,380	138,365	-	-
Excess (deficiency) of receipts over disbursements	(221,423)	50,804	(66,244)	2,148	5,386	-	82,144
Cash and investments - ending	\$ (199,460)	\$ 228,801	\$ 84,916	\$ 15,259	\$ 35,239	\$ 111,893	\$ 82,144

TOWN OF FORTVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	POLICE DRUG FORFEITURE	TIF BOND & INTEREST	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	PARK-DONATION DUKE ENERGY	POLICE OVB-GENERAL FUND	RIVERBOAT SHARING
Cash and investments - beginning	\$ 50	\$ 4,114	\$ 36,636	\$ 16,874	\$ -	\$ 24,955	\$ 118,549
Receipts:							
Taxes	-	85,408	-	11,353	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	6,949	10,393	1,383	-	-	23,275
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	66,286	-
Utility fees	-	-	-	-	-	-	-
Other receipts	1	36,921	-	-	2,000	-	-
Total receipts	1	129,278	10,393	12,736	2,000	66,286	23,275
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	119,294	-	-	-	-	-
Capital outlay	-	-	-	-	2,000	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	24,955	-
Total disbursements	-	119,294	-	-	2,000	24,955	-
Excess (deficiency) of receipts over disbursements	1	9,984	10,393	12,736	-	41,331	23,275
Cash and investments - ending	\$ 51	\$ 14,098	\$ 47,029	\$ 29,610	\$ -	\$ 66,286	\$ 141,824

TOWN OF FORTVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	LOCAL OPTION INCOME TAX	CAMPBELL ESCROW SRF DW	RDC OPERATING -TIF	HEALTH INSURANCE REFUND	PARK/ESTATE/ POSTRACK	GIFT FUND-2013 XMAS PARTY DONATIONS	POLICE-SHOP WITH A COP
Cash and investments - beginning	\$ 30,005	\$ 6,019	\$ 442,118	\$ 5,059	\$ 52,290	\$ 2	\$ 75
Receipts:							
Taxes	-	-	134,237	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	147,294	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	3	-	46	-	-	8,995
Total receipts	147,294	3	134,237	46	-	-	8,995
Disbursements:							
Personal services	-	-	-	1,597	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	174,167	-	44,663	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	4,750	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	7,775
Total disbursements	174,167	-	44,663	1,597	4,750	-	7,775
Excess (deficiency) of receipts over disbursements	(26,873)	3	89,574	(1,551)	(4,750)	-	1,220
Cash and investments - ending	\$ 3,132	\$ 6,022	\$ 531,692	\$ 3,508	\$ 47,540	\$ 2	\$ 1,295

TOWN OF FORTVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	POLICE- INSURANCE PAY/REV	POLICE- DEFBRILLATOR DONATIONS	OPERATION PULL OVER	BOND-GENERAL	GO BOND 2013	GO BOND 2013 B&I	ONLINE UTILITY HOLDING
Cash and investments - beginning	\$ 279	\$ 8,481	\$ -	\$ 33	\$ 534,414	\$ -	\$ 5,017
Receipts:							
Taxes	-	-	-	25,788	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	2,100	183	7,516	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	36	14,997	8,915	9,801	-	94,656	354,437
Total receipts	36	14,997	8,915	37,689	183	102,172	354,437
Disbursements:							
Personal services	-	-	8,718	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	13,929	-	-	41,539	-	617
Debt service - principal and interest	-	-	-	37,722	-	4,864	-
Capital outlay	-	-	-	-	332,829	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	105,742	-	332,273
Total disbursements	-	13,929	8,718	37,722	480,110	4,864	332,890
Excess (deficiency) of receipts over disbursements	36	1,068	197	(33)	(479,927)	97,308	21,547
Cash and investments - ending	\$ 315	\$ 9,549	\$ 197	\$ -	\$ 54,487	\$ 97,308	\$ 26,564

TOWN OF FORTVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	PAYROLL	STORM SEWER OPERATING	SEWAGE OPERATING	SEWAGE CUSTOMER DEPOSITS	SEWER BOND & INTEREST	BONY SRF WW DSR 2012
Cash and investments - beginning	\$ (4,951)	\$ 603,672	\$ 284,174	\$ 66,552	\$ 11,046	\$ 496,529
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	3,270	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	279,426	1,123,951	28,302	-	-
Other receipts	1,179,203	-	699	-	-	6,574
Total receipts	1,182,473	279,426	1,124,650	28,302	-	6,574
Disbursements:						
Personal services	-	43,377	206,514	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	28,635	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	12,354	-	-	-	-
Utility operating expenses	-	33,579	320,657	16,688	-	-
Other disbursements	1,182,820	-	526,793	-	-	-
Total disbursements	1,182,820	89,310	1,082,599	16,688	-	-
Excess (deficiency) of receipts over disbursements	(347)	190,116	42,051	11,614	-	6,574
Cash and investments - ending	\$ (5,298)	\$ 793,788	\$ 326,225	\$ 78,166	\$ 11,046	\$ 503,103

TOWN OF FORTVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	BONY SRF WW B&I 2012	WATER OPERATING	WATER CUSTOMER DEPOSITS	BONY SRF DW B&I 2009	BONY SRF DW DSR 2009	Totals
Cash and investments - beginning	\$ 299,137	\$ 474,948	\$ 23,793	\$ 189,782	\$ 157,931	\$ 4,393,560
Receipts:						
Taxes	-	-	-	-	-	1,070,221
Licenses and permits	-	-	-	-	-	20,150
Intergovernmental receipts	-	-	-	-	-	988,097
Charges for services	-	-	-	-	-	119,260
Fines and forfeits	-	-	-	-	-	80,332
Utility fees	-	740,029	9,108	-	-	2,180,816
Other receipts	512,759	50,498	-	156,916	-	2,504,653
Total receipts	512,759	790,527	9,108	156,916	-	6,963,529
Disbursements:						
Personal services	-	207,893	-	-	-	1,406,681
Supplies	-	-	-	-	-	160,529
Other services and charges	-	15,224	-	-	-	946,250
Debt service - principal and interest	504,493	-	-	156,299	-	822,672
Capital outlay	-	-	-	-	-	528,503
Utility operating expenses	-	285,643	5,664	-	-	662,231
Other disbursements	-	158,698	-	-	-	2,402,905
Total disbursements	504,493	667,458	5,664	156,299	-	6,929,771
Excess (deficiency) of receipts over disbursements	8,266	123,069	3,444	617	-	33,758
Cash and investments - ending	\$ 307,403	\$ 598,017	\$ 27,237	\$ 190,399	\$ 157,931	\$ 4,427,318

TOWN OF FORTVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	POLICE CONTINUING EDUCATION	PARK FUND OPERATING	RAINY DAY FUND	CEDIT/ECON DEV INCOME TAX
Cash and investments - beginning	\$ (199,460)	\$ 228,801	\$ 84,916	\$ 15,259	\$ 35,239	\$ 111,893	\$ 82,144
Receipts:							
Taxes	534,650	77,483	-	-	128,494	-	-
Licenses and permits	14,174	-	-	3,130	-	-	-
Intergovernmental receipts	651,541	234,772	51,251	-	14,590	-	96,938
Charges for services	110,214	1,125	-	439	21,913	-	-
Fines and forfeits	2,674	-	-	20,691	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	38,844	140	-	-	7,704	-	-
Total receipts	1,352,097	313,520	51,251	24,260	172,701	-	96,938
Disbursements:							
Personal services	664,939	155,573	-	-	73,212	-	-
Supplies	54,032	39,191	-	-	28,796	-	-
Other services and charges	498,196	50,432	-	9,873	48,963	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	6,313	27,517	91,375	-	5,164	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	7,481	25	-	-	6,720	-	-
Total disbursements	1,230,961	272,738	91,375	9,873	162,855	-	-
Excess (deficiency) of receipts over disbursements	121,136	40,782	(40,124)	14,387	9,846	-	96,938
Cash and investments - ending	\$ (78,324)	\$ 269,583	\$ 44,792	\$ 29,646	\$ 45,085	\$ 111,893	\$ 179,082

TOWN OF FORTVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	POLICE DRUG FORFEITURE	TIF BOND & INTEREST	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	POLICE OVV-GENERAL FUND	RIVERBOAT SHARING	LOCAL OPTION INCOME TAX
Cash and investments - beginning	\$ 51	\$ 14,098	\$ 47,029	\$ 29,610	\$ 66,286	\$ 141,824	\$ 3,132
Receipts:							
Taxes	-	91,434	-	13,025	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	8,121	9,868	1,477	-	23,275	170,266
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	81,442	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	10,065	-	-	-	-	-	-
Total receipts	10,065	99,555	9,868	14,502	81,442	23,275	170,266
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	114,866
Debt service - principal and interest	-	82,515	-	-	-	-	-
Capital outlay	8,417	-	-	13,097	-	44,836	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	47	66,324	-	-
Total disbursements	8,417	82,515	-	13,144	66,324	44,836	114,866
Excess (deficiency) of receipts over disbursements	1,648	17,040	9,868	1,358	15,118	(21,561)	55,400
Cash and investments - ending	\$ 1,699	\$ 31,138	\$ 56,897	\$ 30,968	\$ 81,404	\$ 120,263	\$ 58,532

TOWN OF FORTVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	CAMPBELL ESCROW SRF DW	DONATIONS FOR COMMUNITY EVENTS	GENERAL - OVB ANNUAL ALLOCATION	POLICE - OVB ALLOCATION	MVH- OVB ALLOCATION	PARK - OVB ALLOCATION	RDC OPERATING -TIF
Cash and investments - beginning	\$ 6,022	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 531,692
Receipts:							
Taxes	-	-	-	-	-	-	125,534
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	3	9,500	33,162	13,265	13,265	3,316	-
Total receipts	3	9,500	33,162	13,265	13,265	3,316	125,534
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	15	-	-	-	-	-	14,763
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	9,500	-	-	-	-	48,600
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	15	9,500	-	-	-	-	63,363
Excess (deficiency) of receipts over disbursements	(12)	-	33,162	13,265	13,265	3,316	62,171
Cash and investments - ending	\$ 6,010	\$ -	\$ 33,162	\$ 13,265	\$ 13,265	\$ 3,316	\$ 593,863

TOWN OF FORTVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	HEALTH INSURANCE REFUND	PARK/ESTATE/ POSTRACK	GIFT FUND-2013 XMAS PARTY DONATIONS	POLICE-SHOP WITH A COP	POLICE- INSURANCE PAY/REV	POLICE- DEFBRILLATOR DONATIONS
Cash and investments - beginning	\$ 3,508	\$ 47,540	\$ 2	\$ 1,295	\$ 315	\$ 9,549
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	11,787	-	25
Total receipts	-	-	-	11,787	-	25
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	1,559
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	6,275	-	-
Total disbursements	-	-	-	6,275	-	1,559
Excess (deficiency) of receipts over disbursements	-	-	-	5,512	-	(1,534)
Cash and investments - ending	\$ 3,508	\$ 47,540	\$ 2	\$ 6,807	\$ 315	\$ 8,015

TOWN OF FORTVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	OPERATION PULL OVER	GO BOND 2013	GO BOND 2013 B&I	ONLINE UTILITY HOLDING	PAYROLL	STORM SEWER OPERATING
Cash and investments - beginning	\$ 197	\$ 54,487	\$ 97,308	\$ 26,564	\$ (5,298)	\$ 793,788
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	3,200	-
Intergovernmental receipts	-	-	3,867	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	285,042
Other receipts	14,117	-	43,532	424,567	1,186,699	-
Total receipts	14,117	-	47,399	424,567	1,189,899	285,042
Disbursements:						
Personal services	15,091	-	-	-	436,928	41,437
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	206	-	-
Debt service - principal and interest	-	-	93,258	-	-	-
Capital outlay	-	13,708	-	-	-	446
Utility operating expenses	-	-	-	-	-	46,031
Other disbursements	-	40,000	-	431,118	752,183	-
Total disbursements	15,091	53,708	93,258	431,324	1,189,111	87,914
Excess (deficiency) of receipts over disbursements	(974)	(53,708)	(45,859)	(6,757)	788	197,128
Cash and investments - ending	\$ (777)	\$ 779	\$ 51,449	\$ 19,807	\$ (4,510)	\$ 990,916

TOWN OF FORTVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	SEWAGE OPERATING	SEWAGE CUSTOMER DEPOSITS	BONY SRF WWTP 2012	SEWER BOND & INTEREST	BONY SRF WW DSR 2012	BONY SRF WW B&I 2012
Cash and investments - beginning	\$ 326,225	\$ 78,166	\$ -	\$ 11,046	\$ 503,103	\$ 307,403
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	1,151,406	27,600	-	-	-	-
Other receipts	690	80,057	24,055	-	6,027	470,025
Total receipts	1,152,096	107,657	24,055	-	6,027	470,025
Disbursements:						
Personal services	226,203	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	12,901	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	504,437
Capital outlay	-	-	24,055	-	-	-
Utility operating expenses	382,629	16,790	-	-	-	-
Other disbursements	485,066	80,057	-	-	-	-
Total disbursements	1,106,799	96,847	24,055	-	-	504,437
Excess (deficiency) of receipts over disbursements	45,297	10,810	-	-	6,027	(34,412)
Cash and investments - ending	\$ 371,522	\$ 88,976	\$ -	\$ 11,046	\$ 509,130	\$ 272,991

TOWN OF FORTVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	WATER OPERATING	WATER CUSTOMER DEPOSITS	WATER - 2015 CONSTRUCTION WATER MAIN	BONY SRF DW B&I 2009	BONY SRF DW DSR 2009	Totals
Cash and investments - beginning	\$ 598,017	\$ 27,237	\$ -	\$ 190,399	\$ 157,931	\$ 4,427,318
Receipts:						
Taxes	-	-	-	-	-	970,620
Licenses and permits	-	-	-	-	-	20,504
Intergovernmental receipts	-	-	-	-	-	1,265,966
Charges for services	-	-	-	-	-	133,691
Fines and forfeits	-	-	-	-	-	104,807
Utility fees	881,053	9,972	-	-	-	2,355,073
Other receipts	44,169	29,209	-	144,685	-	2,608,908
Total receipts	925,222	39,181	-	144,685	-	7,459,569
Disbursements:						
Personal services	215,064	-	-	-	-	1,828,447
Supplies	-	-	-	-	-	122,019
Other services and charges	13,940	-	-	-	-	764,155
Debt service - principal and interest	-	-	-	155,254	-	835,464
Capital outlay	-	-	355,576	-	-	650,163
Utility operating expenses	412,223	5,892	-	-	-	863,565
Other disbursements	144,922	29,209	1,483	-	-	2,050,910
Total disbursements	786,149	35,101	357,059	155,254	-	7,114,723
Excess (deficiency) of receipts over disbursements	139,073	4,080	(357,059)	(10,569)	-	344,846
Cash and investments - ending	\$ 737,090	\$ 31,317	\$ (357,059)	\$ 179,830	\$ 157,931	\$ 4,772,164

TOWN OF FORTVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	POLICE CONTINUING EDUCATION	PARK FUND OPERATING	RAINY DAY FUND	CEDIT/ECON DEV INCOME TAX
Cash and investments - beginning	\$ (78,324)	\$ 269,583	\$ 44,792	\$ 29,646	\$ 45,085	\$ 111,893	\$ 179,082
Receipts:							
Taxes	765,626	99,337	-	-	78,074	-	-
Licenses and permits	14,754	-	-	4,590	-	-	-
Intergovernmental receipts	550,528	144,715	42,414	-	8,293	-	84,143
Charges for services	109,633	914	-	438	25,617	-	-
Fines and forfeits	2,349	-	-	20,003	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	339,587	34,576	-	-	23,596	-	-
Total receipts	1,782,477	279,542	42,414	25,031	135,580	-	84,143
Disbursements:							
Personal services	760,563	160,399	-	-	77,008	-	-
Supplies	86,867	37,511	-	-	14,286	-	-
Other services and charges	474,551	66,802	-	11,899	57,890	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	18,111	23,321	-	18,663	8,536	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	37,997	-	-	-	8,748	-	221,154
Total disbursements	1,378,089	288,033	-	30,562	166,468	-	221,154
Excess (deficiency) of receipts over disbursements	404,388	(8,491)	42,414	(5,531)	(30,888)	-	(137,011)
Cash and investments - ending	\$ 326,064	\$ 261,092	\$ 87,206	\$ 24,115	\$ 14,197	\$ 111,893	\$ 42,071

TOWN OF FORTVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	LOIT SPECIAL DISTRIBUTION	POLICE DRUG FORFEITURE	TIF BOND & INTEREST	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	INDOT SPECIAL DISTRIBUTION	RIVERBOAT SHARING
Cash and investments - beginning	\$ -	\$ 1,699	\$ 31,138	\$ 56,897	\$ 30,968	\$ -	\$ 120,263
Receipts:							
Taxes	-	-	91,309	-	40,858	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	335,061	-	7,614	10,014	4,337	-	23,274
Charges for services	-	-	-	-	-	126,329	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	6,737	-	-	-	-	2,637
Total receipts	335,061	6,737	98,923	10,014	45,195	126,329	25,911
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	120,132	-	-	-	-	27,157	-
Debt service - principal and interest	-	-	85,478	-	-	-	-
Capital outlay	-	963	-	36,514	32,178	-	67,893
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	3,813	-	-	-	6,790	-
Total disbursements	120,132	4,776	85,478	36,514	32,178	33,947	67,893
Excess (deficiency) of receipts over disbursements	214,929	1,961	13,445	(26,500)	13,017	92,382	(41,982)
Cash and investments - ending	\$ 214,929	\$ 3,660	\$ 44,583	\$ 30,397	\$ 43,985	\$ 92,382	\$ 78,281

TOWN OF FORTVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	LOCAL OPTION INCOME TAX	CAMPBELL ESCROW SRF DW	ONLINE UTILITY HOLDING	RDC OPERATING -TIF	HEALTH INSURANCE REFUND	POLICE OVV-GENERAL FUND	GENERAL-OVB ANNUAL ALLOCATION
Cash and investments - beginning	\$ 58,532	\$ 6,010	\$ 19,807	\$ 593,863	\$ 3,508	\$ 81,404	\$ 33,162
Receipts:							
Taxes	-	-	-	130,899	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	170,818	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	63,833	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	3	520,548	-	2,507	-	40,702
Total receipts	170,818	3	520,548	130,899	2,507	63,833	40,702
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	129,547	-	810	64,974	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	525,630	-	-	81,404	73,864
Total disbursements	129,547	-	526,440	64,974	-	81,404	73,864
Excess (deficiency) of receipts over disbursements	41,271	3	(5,892)	65,925	2,507	(17,571)	(33,162)
Cash and investments - ending	\$ 99,803	\$ 6,013	\$ 13,915	\$ 659,788	\$ 6,015	\$ 63,833	\$ -

TOWN OF FORTVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	POLICE OVB ALLOCATION	MVH OVB ALLOCATION	PARK OVB ALLOCATION	PARK/ESTATE/ POSTRACK	GIFT FUND-2013 XMAS PARTY DONATIONS	POLICE-SHOP WITH A COP	POLICE-INSURANCE PAY/REV
Cash and investments - beginning	\$ 13,265	\$ 13,265	\$ 3,316	\$ 47,540	\$ 2	\$ 6,807	\$ 315
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	16,281	16,281	4,070	-	-	8,968	1,010
Total receipts	16,281	16,281	4,070	-	-	8,968	1,010
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	28,664	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	29,546	7,386	-	-	7,590	-
Total disbursements	28,664	29,546	7,386	-	-	7,590	-
Excess (deficiency) of receipts over disbursements	(12,383)	(13,265)	(3,316)	-	-	1,378	1,010
Cash and investments - ending	\$ 882	\$ -	\$ -	\$ 47,540	\$ 2	\$ 8,185	\$ 1,325

TOWN OF FORTVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	POLICE- DEFBRILLATOR DONATIONS	OPERATION PULL OVER	GO BOND 2013	GO BOND 2013 B&I	PAYROLL	STORM SEWER OPERATING	SEWAGE OPERATING
Cash and investments - beginning	\$ 8,015	\$ (777)	\$ 779	\$ 51,449	\$ (4,510)	\$ 990,916	\$ 371,522
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	5,950	-	-
Intergovernmental receipts	-	-	-	7,722	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	282,781	1,274,554
Other receipts	-	5,752	-	92,641	1,276,098	-	6,689
Total receipts	-	5,752	-	100,363	1,282,048	282,781	1,281,243
Disbursements:							
Personal services	-	2,168	-	-	-	47,856	232,416
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	25,578
Debt service - principal and interest	-	-	-	97,597	-	-	5,341
Capital outlay	-	-	-	-	-	1,465	13,021
Utility operating expenses	-	-	-	-	-	40,125	384,379
Other disbursements	-	-	-	-	1,277,531	256,502	283,824
Total disbursements	-	2,168	-	97,597	1,277,531	345,948	944,559
Excess (deficiency) of receipts over disbursements	-	3,584	-	2,766	4,517	(63,167)	336,684
Cash and investments - ending	\$ 8,015	\$ 2,807	\$ 779	\$ 54,215	\$ 7	\$ 927,749	\$ 708,206

TOWN OF FORTVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	SEWAGE CUSTOMER DEPOSITS	BONY SRF WWTP 2012	SEWER BOND & INTEREST	BONY SRF WW DSR 2012	BONY SRF WW B&I 2012	WATER OPERATING
Cash and investments - beginning	\$ 88,976	\$ -	\$ 11,046	\$ 509,130	\$ 272,991	\$ 737,090
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	16,400	-	-	-	-	1,021,396
Other receipts	-	71,645	-	7,880	511,810	54,104
Total receipts	16,400	71,645	-	7,880	511,810	1,075,500
Disbursements:						
Personal services	-	-	-	-	-	231,596
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	24,167
Debt service - principal and interest	-	-	-	-	505,652	-
Capital outlay	-	69,020	-	-	-	14,149
Utility operating expenses	92,731	-	-	-	-	428,127
Other disbursements	-	2,625	-	-	-	505,856
Total disbursements	92,731	71,645	-	-	505,652	1,203,895
Excess (deficiency) of receipts over disbursements	(76,331)	-	-	7,880	6,158	(128,395)
Cash and investments - ending	\$ 12,645	\$ -	\$ 11,046	\$ 517,010	\$ 279,149	\$ 608,695

TOWN OF FORTVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	WATER CUSTOMER DEPOSITS	WATER B&I	WATER-2015 CONSTRUCTION WATER MAIN	BONY SRF DW B&I 2009	BONY SRF DW DSR 2009	Totals
Cash and investments - beginning	\$ 31,317	\$ -	\$ (357,059)	\$ 179,830	\$ 157,931	\$ 4,772,164
Receipts:						
Taxes	-	-	-	-	-	1,206,103
Licenses and permits	-	-	-	-	-	25,294
Intergovernmental receipts	-	-	-	-	-	1,388,933
Charges for services	-	-	-	-	-	262,931
Fines and forfeits	-	-	-	-	-	86,185
Utility fees	11,485	-	-	-	-	2,606,616
Other receipts	-	1,953	357,059	131,353	231	3,534,718
Total receipts	11,485	1,953	357,059	131,353	231	9,110,780
Disbursements:						
Personal services	-	-	-	-	-	1,512,006
Supplies	-	-	-	-	-	138,664
Other services and charges	-	-	-	-	-	1,003,507
Debt service - principal and interest	-	1,953	-	156,109	-	852,130
Capital outlay	-	-	-	-	-	332,498
Utility operating expenses	34,549	-	-	-	-	979,911
Other disbursements	28	-	-	-	-	3,330,288
Total disbursements	34,577	1,953	-	156,109	-	8,149,004
Excess (deficiency) of receipts over disbursements	(23,092)	-	357,059	(24,756)	231	961,776
Cash and investments - ending	\$ 8,225	\$ -	\$ -	\$ 155,074	\$ 158,162	\$ 5,733,940

TOWN OF FORTVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	POLICE CONTINUING EDUCATION	PARK FUND OPERATING	RAINY DAY FUND	CREDIT/ECON DEV INCOME TAX
Cash and investments - beginning	\$ 326,064	\$ 261,092	\$ 87,206	\$ 24,115	\$ 14,197	\$ 111,893	\$ 42,071
Receipts:							
Taxes	925,590	368,995	-	-	223,918	-	94,939
Licenses and permits	7,505	-	-	2,200	-	-	-
Intergovernmental receipts	53,488	175,164	55,484	-	26,445	-	-
Charges for services	165,176	1,904	-	511	24,020	-	-
Fines and forfeits	2,052	-	-	14,774	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	149,508	1,046	-	-	7,674	-	-
Total receipts	1,303,319	547,109	55,484	17,485	282,057	-	94,939
Disbursements:							
Personal services	759,884	226,181	-	-	45,713	-	-
Supplies	63,357	37,133	-	-	10,884	-	-
Other services and charges	363,741	93,942	34,178	11,388	50,747	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	5,185	4,899	-	24,741	8,995	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	57,356	-	-	300	7,423	-	89,540
Total disbursements	1,249,523	362,155	34,178	36,429	123,762	-	89,540
Excess (deficiency) of receipts over disbursements	53,796	184,954	21,306	(18,944)	158,295	-	5,399
Cash and investments - ending	\$ 379,860	\$ 446,046	\$ 108,512	\$ 5,171	\$ 172,492	\$ 111,893	\$ 47,470

TOWN OF FORTVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	LOIT SPECIAL DISTRIBUTION	POLICE DRUG FORFEITURE	TIF BOND & INTEREST	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	INDOT SPECIAL DISTRIBUTION
Cash and investments - beginning	\$ 214,929	\$ 3,660	\$ 44,583	\$ 30,397	\$ 43,985	\$ 92,382
Receipts:						
Taxes	-	-	170,557	-	43,555	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	8,095	9,555	5,149	-
Charges for services	-	-	-	-	-	110,535
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	4,890	-	-	-	-
Total receipts	-	4,890	178,652	9,555	48,704	110,535
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	214,929	-	-	-	-	135,219
Debt service - principal and interest	-	-	87,170	-	-	-
Capital outlay	-	763	-	-	963	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	4,218	-	-	-	-
Total disbursements	214,929	4,981	87,170	-	963	135,219
Excess (deficiency) of receipts over disbursements	(214,929)	(91)	91,482	9,555	47,741	(24,684)
Cash and investments - ending	\$ -	\$ 3,569	\$ 136,065	\$ 39,952	\$ 91,726	\$ 67,698

TOWN OF FORTVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	RIVERBOAT SHARING	LOCAL OPTION INCOME TAX	CAMPBELL ESCROW SRF DW	ONLINE UTILITY HOLDING	RDC OPERATING -TIF	HEALTH INSURANCE REFUND
Cash and investments - beginning	\$ 78,281	\$ 99,803	\$ 6,013	\$ 13,915	\$ 659,788	\$ 6,015
Receipts:						
Taxes	-	177,597	-	-	86,343	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	23,275	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	3	616,440	-	-
Total receipts	23,275	177,597	3	616,440	86,343	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	180,203	-	1,142	218,523	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	616,433	-	-
Total disbursements	-	180,203	-	617,575	218,523	-
Excess (deficiency) of receipts over disbursements	23,275	(2,606)	3	(1,135)	(132,180)	-
Cash and investments - ending	\$ 101,556	\$ 97,197	\$ 6,016	\$ 12,780	\$ 527,608	\$ 6,015

TOWN OF FORTVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	POLICE OVB-GENERAL FUND	GENERAL-OVB ANNUAL ALLOCATION	POLICE OVB ALLOCATION	MVH OVB ALLOCATION	PARK OVB ALLOCATION	POLICE CONTRIBUTIONS
Cash and investments - beginning	\$ 63,833	\$ -	\$ 882	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	58,202	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	31,916	12,767	12,767	3,192	4,991
Total receipts	58,202	31,916	12,767	12,767	3,192	4,991
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	4,886
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	12,742	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	63,833	-	-	-	-	-
Total disbursements	63,833	-	12,742	-	-	4,886
Excess (deficiency) of receipts over disbursements	(5,631)	31,916	25	12,767	3,192	105
Cash and investments - ending	\$ 58,202	\$ 31,916	\$ 907	\$ 12,767	\$ 3,192	\$ 105

TOWN OF FORTVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	PARK/ESTATE/ POSTRACK	GIFT FUND-2013 XMAS PARTY DONATIONS	POLICE-SHOP WITH A COP	POLICE- INSURANCE PAY/REV	POLICE- DEFBRILLATOR DONATIONS	OPERATION PULL OVER
Cash and investments - beginning	\$ 47,540	\$ 2	\$ 8,185	\$ 1,325	\$ 8,015	\$ 2,807
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	9,020	-	-	4,010
Total receipts	-	-	9,020	-	-	4,010
Disbursements:						
Personal services	-	-	-	-	-	2,521
Supplies	-	-	-	-	850	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	10,069	-	-	-
Total disbursements	-	-	10,069	-	850	2,521
Excess (deficiency) of receipts over disbursements	-	-	(1,049)	-	(850)	1,489
Cash and investments - ending	\$ 47,540	\$ 2	\$ 7,136	\$ 1,325	\$ 7,165	\$ 4,296

TOWN OF FORTVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	POLICE DRUG SEIZURE	COMMUNITY CROSSING MATCHING GRANT	GO BOND 2013	GO BOND 2013 B&I	BOND ANTICIPATION NOTE (MPO PROJECT)	PAYROLL
Cash and investments - beginning	\$ -	\$ -	\$ 779	\$ 54,215	\$ -	\$ 7
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	10,700
Intergovernmental receipts	-	254,988	-	9,546	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	3,085	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	101,566	1,300,000	1,335,387
Total receipts	3,085	254,988	-	111,112	1,300,000	1,346,087
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	254,988	-	-	22,429	-
Debt service - principal and interest	-	-	-	106,610	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	1,346,125
Total disbursements	-	254,988	-	106,610	22,429	1,346,125
Excess (deficiency) of receipts over disbursements	3,085	-	-	4,502	1,277,571	(38)
Cash and investments - ending	\$ 3,085	\$ -	\$ 779	\$ 58,717	\$ 1,277,571	\$ (31)

TOWN OF FORTVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	STORM SEWER OPERATING	SEWAGE OPERATING	SEWAGE CUSTOMER DEPOSITS	BONY SRF WWTP 2012	SEWER BOND & INTEREST	BONY SRF WW DSR 2012
Cash and investments - beginning	\$ 927,749	\$ 708,206	\$ 12,645	\$ -	\$ 11,046	\$ 517,010
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	286,582	1,269,084	-	-	-	-
Other receipts	-	31,882	14,160	7,500	-	5,562
Total receipts	286,582	1,300,966	14,160	7,500	-	5,562
Disbursements:						
Personal services	47,420	249,483	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	21,959	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	27,036	710	-	7,500	-	-
Utility operating expenses	16,946	425,742	24,008	-	-	-
Other disbursements	256,577	299,994	-	-	-	-
Total disbursements	347,979	997,888	24,008	7,500	-	-
Excess (deficiency) of receipts over disbursements	(61,397)	303,078	(9,848)	-	-	5,562
Cash and investments - ending	\$ 866,352	\$ 1,011,284	\$ 2,797	\$ -	\$ 11,046	\$ 522,572

TOWN OF FORTVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	BONY SRF WW B&I 2012	WATER OPERATING	WATER CUSTOMER DEPOSITS	BONY SRF DW B&I 2009	BONY SRF DW DSR 2009	Totals
Cash and investments - beginning	\$ 279,149	\$ 608,695	\$ 8,225	\$ 155,074	\$ 158,162	\$ 5,733,940
Receipts:						
Taxes	-	-	-	-	-	2,091,494
Licenses and permits	-	-	-	-	-	20,405
Intergovernmental receipts	-	-	-	-	-	621,189
Charges for services	-	-	-	-	-	302,146
Fines and forfeits	-	-	-	-	-	78,113
Utility fees	-	1,501,658	13,464	-	-	3,070,788
Other receipts	514,392	79,457	7,130	158,236	1,028	4,414,524
Total receipts	514,392	1,581,115	20,594	158,236	1,028	10,598,659
Disbursements:						
Personal services	-	266,813	-	-	-	1,598,015
Supplies	-	-	-	-	-	117,110
Other services and charges	-	23,263	-	-	-	1,626,651
Debt service - principal and interest	506,571	-	-	155,849	-	856,200
Capital outlay	-	6,385	-	-	-	99,919
Utility operating expenses	-	439,632	16,473	-	-	922,801
Other disbursements	-	173,491	30	-	-	2,925,389
Total disbursements	506,571	909,584	16,503	155,849	-	8,146,085
Excess (deficiency) of receipts over disbursements	7,821	671,531	4,091	2,387	1,028	2,452,574
Cash and investments - ending	\$ 286,970	\$ 1,280,226	\$ 12,316	\$ 157,461	\$ 159,190	\$ 8,186,514

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TOWN OF FORTVILLE
SCHEDULE OF LEASES AND DEBT
December 31, 2017

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Ricoh USA Inc.	Copier	\$ 2,142	2/22/2017	2/22/2022
Total of annual lease payments		<u>\$ 2,142</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	ROAD IMPROVEMENTS 2006	\$ -	\$ -
General obligation bonds	CAPITAL IMPROVEMENTS & PURCHASES	225,000	110,198
General obligation bonds	TIF - REDEVELOPMENT Series A 2005	38,000	39,305
General obligation bonds	TIF - REDEVELOPMENT Series B 2005	130,000	55,288
Revenue bonds	Bond Anticipation Note - MPO Road Constuction Project	<u>1,300,000</u>	<u>20,222</u>
Total governmental activities		<u>1,693,000</u>	<u>225,013</u>
Wastewater:			
Revenue bonds	PLANT ADDITIONS AND IMPROVEMENTS REVENUE B 2000	241,000	85,070
Revenue bonds	SEWAGE WORKS IMPROVEMENTS 2005	489,758	99,089
Revenue bonds	SEWAGE WORKS IMPROVEMENTS REVENUE A 1999	300,000	103,838
Revenue bonds	SEWAGE WORKS IMPROVEMENTS REVENUE A 2004	804,210	150,515
Revenue bonds	SEWAGE WORKS REVENUE BONDS 2012	<u>2,320,000</u>	<u>67,956</u>
Total Wastewater		<u>4,154,968</u>	<u>506,468</u>
Water:			
Revenue bonds	WATER TOWER AT HIGH SCHOOL 2009	<u>1,641,000</u>	<u>155,489</u>
Totals		<u>\$ 7,488,968</u>	<u>\$ 886,970</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.