

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF SEYMOUR

JACKSON COUNTY, INDIANA

January 1, 2017 to December 31, 2017



FILED
10/18/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Fred D. Lewis	01-01-16 to 12-31-19
Mayor	Craig Luedeman	01-01-16 to 12-31-19
President of the Board of Public Works and Safety	Craig Luedeman	01-01-17 to 12-31-18
President Pro Tempore of the Common Council	James W. Rebber	01-01-17 to 12-31-18



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF SEYMOUR, JACKSON COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the City of Seymour (City), which comprises the financial position and results of operations for the year ended December 31, 2017, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the year ended December 31, 2017.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the year ended December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

September 13, 2018

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF SEYMOUR
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17
2016-B GENERAL OBLIGATION BOND	\$ 449,329	\$ 1,691	\$ 146,068	\$ 304,952
GENERAL FUND	1,364,349	17,076,881	16,500,469	1,940,761
MVH	350,347	1,147,898	918,357	579,888
LOCAL ROAD AND STREET	180,050	110,792	28,061	262,781
THOROUGHFARE	598	-	-	598
PARK & REC. ACTIVITY N.R.	69,540	35,443	41,009	63,974
ECONOMIC DEVELOPMENT	15,404	-	-	15,404
LANDFILL COST NON-REVERT.	208,966	451,181	352,315	307,832
LAW ENFORCEMENT TRAINING	11,804	41,367	27,453	25,718
PARK & RECREATION FUND	30,240	1,532,987	1,559,998	3,229
RAINY DAY FUND	6,190	-	-	6,190
LOIT - PUBLIC SAFETY	-	1,121,306	846,596	274,710
FIRE DEPT-HAZARDOUS WASTE	14,119	-	4,596	9,523
POLICE SEIZURE FUND	4,219	34,459	34,516	4,162
CERTIFIED TECHNOLOGY PARK 2012	2,218,460	570,433	-	2,788,893
CUMULATIVE CAPITAL DEV.	104,529	382,685	375,566	111,648
RDC BOND & INTEREST 2011	526	814,328	714,328	100,526
CUMULATIVE FIRE EQUIPMENT	209,845	20,440	32,177	198,108
SIDEWALK FUND	7,205	3,645	61	10,789
EDIT TAX FUND	6,531	840,123	790,000	56,654
CUMULATIVE CAPITAL IMPR.	23,580	42,566	45,000	21,146
TIF BURKART DR./1-65 ALLO	1,777,469	3,190,523	2,699,755	2,268,237
POLICE PENSION	217,285	456,670	458,074	215,881
FIRE PENSION	299,574	480,085	518,555	261,104
ELECTRICAL LICENSING	11,977	3,385	332	15,030
POLICE DEPT. PETTY CASH	150	-	-	150
DEPT. OF PUBLIC WORKS PETTY CASH	100	-	-	100
LOIT DISTRIBUTIONS	953,851	-	953,851	-
RDC DEBT RESERVE 2011	166,116	201	-	166,317
BONDS & INT. 2005 & 2010	586,600	1,034,917	1,203,923	417,594
RECYCLING FUND	332	63,139	30,301	33,170
POLICE DEPT CONCESSION FUND	10	1,079	727	362
FIRE DEPT. EDUCATIONAL N.R.	25,499	12,917	6,908	31,508
2016 -A GENERAL OBLIGATION BOND	1,406,066	4,099	384,675	1,025,490
CITY HALL CONCESSION FUND	601	-	-	601
DEPT. OF PUBLIC WORKS FACILITY CONCESSION	11,939	594	1,670	10,863
TRAILS DEVELOPMENT FUND	10,945	21,860	3,444	29,361
SKATE PARK FUND	2,956	1,285	235	4,006
GRANT HOLDING FUND	1,077,132	385,954	1,352,476	110,610
REGION XI	46,288	7,517	7,204	46,601
SEYMOUR COMMUNITY CENTER	22,941	8,776	26,937	4,780
PARK & REC. LEAGUE N.R.	51,475	54,051	55,492	50,034
PARK & REC. PETTY CASH	500	-	-	500
PARK & RECREATION ONLINE	400	18,104	18,339	165
D.A.R.E. POLICE FUND	1,972	11,317	12,788	501
JACKSON CO CO-OP CREDIT UNION	-	33,389	33,389	-
AFA LIFE INSURANCE	(27)	25,701	25,628	46
AFA LONG-TERM DISABILITY	74	26,935	26,761	248
AFA ACCIDENT/CANCER	(419)	14,355	14,282	(346)
US BANK	-	28,488	28,488	-
DD TRUEBLOOD COLLEGE FUND	-	677	677	-
YOUR COMMUNITY BANK	-	15,478	15,478	-
GARNISHMENT 28	-	3,425	3,562	(137)
German American Bank	-	48,189	48,189	-
American Express Centurion Bank	-	676	676	-
PAYROLL-FEDERAL W/H	(2,355)	1,143,741	1,143,348	(1,962)
PAYROLL-FICA	-	253,063	253,042	21
PAYROLL-MEDICARE	1	126,888	126,886	3
PAYROLL-STATE W/H	29,921	313,551	316,845	26,627
PAYROLL-COUNTY W/H	13,351	177,509	175,607	15,253
PAYROLL-PERF	332	21,734	21,734	332
Stockyards Bank & Trust	-	12,154	12,154	-
VSP VISION INSURANCE	(18,883)	29,492	31,566	(20,957)
PAYROLL-INDIANA POLICE	5,684	138,694	138,421	5,957
GARNISHMENT 2	-	1,969	1,946	23
PBA	1,698	522,230	522,738	1,190
PAYROLL-IND. FIRE PENSION	-	131,323	126,545	4,778
CHASE BANK	-	38,832	38,832	-
WOODFOREST NATIONAL BANK	-	47,559	47,559	-
Teachers Credit Union	-	8,526	8,526	-
GARNISHMENT 4	-	2,860	2,860	-
GARNISHMENT 5	-	3,264	3,264	-
GARNISHMENT 6	30	6,934	11,975	(5,011)
Business & Industrial Federal Credit Union	-	24,792	24,792	-
GARNISHMENTS	161	-	-	161
PAYROLL-FILING FEES	-	374	374	-
PAYROLL-UNITED FUND	-	3,468	3,468	-
PAYROLL-CHRISTMAS CLUB	-	102,037	102,037	-
SCOTT COUNTY TAX	402	1,592	1,699	295
SIHO	3,613	-	-	3,613

CITY OF SEYMOUR
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

Fund	Cash and Investments			Cash and Investments 12-31-17
	01-01-17	Receipts	Disbursements	
PAYROLL-SAVINGS PLAN	-	121,508	121,508	-
PAYROLL-POLICE DUES	-	8,219	8,219	-
PAYROLL-FIRE DUES	-	9,280	9,280	-
PAYROLL-NATIONWIDE RET SO	-	44,321	44,321	-
PAYROLL-FRANKLIN LIFE	2,863	2,607	4,770	700
PAYROLL-AFLAC	786	2,855	2,855	786
JENNINGS COUNTY TAX	397	10,123	9,751	769
CITY SHARE FICA	-	311,876	311,890	(14)
CITY SH MEDICARE	-	68,038	68,038	-
CITY SHARE PERF	(336)	1,424,117	1,422,269	1,512
CITY SHARE UNEMPLOYMENT	1	18,959	18,787	173
NET PAYROLL	(8,752)	1,583,675	1,583,397	(8,474)
U S Bank/Connersville	-	35,073	35,073	-
WASHINGTON COUNTY TAX	39	678	664	53
Purdue Employees Federal Credit Union	-	37,116	37,116	-
GARNISHMENT 7	-	4,096	4,096	-
GARNISHMENT 8	-	5,980	5,980	-
GARNISHMENT 9	-	2,600	2,600	-
JACKSON COUNTY BANK	-	1,738,913	1,738,913	-
NATIONAL CITY BANK	-	550,875	559,673	(8,798)
IBT/Old National Bank	-	372,382	372,382	-
CENTRA CREDIT UNION	-	1,191,653	1,182,855	8,798
IRWIN UNION BANK	-	308,795	308,795	-
PNC Bank/Florida	-	12,475	12,475	-
WELLS FARGO BANK	-	16,373	16,373	-
GARNISHMENT 10	-	1,440	1,440	-
Rivervalley Financial Bank	-	19,071	19,071	-
Reimb. charges incurred by employee	-	49	-	49
Meta Bank	-	26,062	26,062	-
OLD NATIONAL BANK	-	17,019	17,019	-
Delta Dental	1,059	131,809	132,479	389
GARNISHMENT 14	140	9,026	9,387	(221)
AMSOUTH BANK OF FLORIDA D	-	17,670	17,670	-
Capital One Direct Deposit	-	5,161	5,161	-
PEOPLES BANK	-	371,941	371,941	-
Ameritas Life Ins Corp. (DENTAL)	(4,188)	924	-	(3,264)
DIRECT DEPOSIT-ELI LILLY	-	39,085	39,085	-
NATIONAL CITY BANK/SOUTHE	-	66,293	66,293	-
BANK OF AMERICA	-	27,142	27,142	-
DD/Bancorp/PayPal	-	1,275	1,250	25
DD CENTRA CREDIT SAVINGS	-	14,891	14,891	-
GARNISHMENT18	-	7,018	6,944	74
MARION COUNTY TAX	306	1,042	1,052	296
REIMBURSE OVERPAYMENTS	160	-	160	-
AUL LOAN PAYBACK	-	13,096	13,096	-
GARNISHMENT 19	-	2,803	2,803	-
PNC Bank Card load	-	12,766	12,766	-
BARTHOLOMEW COUNTY TAX	289	1,171	1,179	281
GARNISHMENT 20	-	6,500	6,500	-
DD STATE BANK OF MEDORA	-	42,384	51,840	(9,456)
Indiana Members Credit Union/Bar-Cons Credit union	-	16,051	16,051	-
AUL DEFERRED COMP	-	152,000	152,002	(2)
AFLAC LIFE INSURANCE	(16)	700	700	(16)
Brown County Tax	93	1,057	1,070	80
AFLAC/CAIC	582	9,413	8,685	1,310
Main Source Bank	-	231,609	222,152	9,457
Jefferson County Tax	13	304	308	9
I U CREDIT UNION	-	9,125	9,125	-
USAA BANK	-	23,413	23,413	-
SUPPORTING HEROS INC	-	2,990	2,990	-
Monroe County	-	480	439	41
SMSU OPERATING	3,062,571	11,898,939	11,701,443	3,260,067
SMSU ON-LINE PAYMENTS	53,676	796,910	791,161	59,425
SMSU IMPROVEMENT	70,651	-	-	70,651
SRF BOND & INTEREST	194,492	325,896	324,842	195,546
SMSU PETTY CASH	150	-	-	150
2013 REFUNDING BOND (SRF)	14,221	1,567,877	1,568,048	14,050
2015 SEWAGE WORKS CONSTRUCTION ACCT.	10,351,135	2,209,986	2,759,381	9,801,740
2015 BOND & INTEREST	63	411,032	410,721	374
SMSU 2017 BOND & INTEREST (CLARIFIER)	-	28,116	28,116	-
SRF DEBT RESERVE	2,428,709	21,953	-	2,450,662
SMSU CLARIFIER BOND OF 2017 CONSTRUCTION	-	2,971,086	2,971,086	-
S.M.S.U. -STORMWATER UTILITY	662,577	1,183,046	1,242,541	603,082
Totals	\$ 28,813,273	\$ 63,874,805	\$ 64,427,189	\$ 28,260,889

The notes to the financial statement are an integral part of this statement.

CITY OF SEYMOUR
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF SEYMOUR
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF SEYMOUR
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF SEYMOUR
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the City authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

CITY OF SEYMOUR
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

CITY OF SEYMOUR
NOTES TO FINANCIAL STATEMENT
(Continued)

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. Cash deficits consisted of payroll withholding funds which had not been reconciled as of December 31, 2017, to determine the cause of the negative fund balances.

Note 8. Other Postemployment Benefits

The City provides health insurance benefits to eligible police and fire retirees and their spouses. These benefits pose a liability to the City for this year and in future years. Information regarding the benefits can be obtained by contacting the City.

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OTHER INFORMATION - UNAUDITED

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF SEYMOUR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	2016-B GENERAL OBLIGATION BOND	GENERAL FUND	MVH	LOCAL ROAD AND STREET	THOROUGHFARE	PARK & REC. ACTIVITY N.R.
Cash and investments - beginning	\$ 449,329	\$ 1,364,349	\$ 350,347	\$ 180,050	\$ 598	\$ 69,540
Receipts:						
Taxes	-	10,850,259	445,828	-	-	-
Licenses and permits	-	147,565	-	-	-	-
Intergovernmental receipts	-	870,634	695,260	103,167	-	-
Charges for services	-	60,774	-	-	-	24,905
Fines and forfeits	-	11,781	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	1,691	5,135,868	6,810	7,625	-	10,538
Total receipts	1,691	17,076,881	1,147,898	110,792	-	35,443
Disbursements:						
Personal services	-	9,995,386	666,995	-	-	-
Supplies	-	193,326	146,132	-	-	-
Other services and charges	-	1,804,752	26,696	28,061	-	2,100
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	146,068	441	9,566	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	4,506,564	68,968	-	-	38,909
Total disbursements	146,068	16,500,469	918,357	28,061	-	41,009
Excess (deficiency) of receipts over disbursements	(144,377)	576,412	229,541	82,731	-	(5,566)
Cash and investments - ending	\$ 304,952	\$ 1,940,761	\$ 579,888	\$ 262,781	\$ 598	\$ 63,974

CITY OF SEYMOUR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	ECONOMIC DEVELOPMENT	LANDFILL COST NON-REVERT.	LAW ENFORCEMENT TRAINING	PARK & RECREATION FUND	RAINY DAY FUND	LOIT - PUBLIC SAFETY
Cash and investments - beginning	\$ 15,404	\$ 208,966	\$ 11,804	\$ 30,240	\$ 6,190	\$ -
Receipts:						
Taxes	-	-	-	780,411	-	-
Licenses and permits	-	-	9,280	-	-	-
Intergovernmental receipts	-	-	-	56,799	-	1,120,258
Charges for services	-	278,616	6,517	72,871	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	172,565	25,570	622,906	-	1,048
Total receipts	-	451,181	41,367	1,532,987	-	1,121,306
Disbursements:						
Personal services	-	-	-	602,050	-	35,000
Supplies	-	-	-	126,026	-	154,310
Other services and charges	-	-	7,143	101,967	-	303,664
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	351,890
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	352,315	20,310	729,955	-	1,732
Total disbursements	-	352,315	27,453	1,559,988	-	846,596
Excess (deficiency) of receipts over disbursements	-	98,866	13,914	(27,011)	-	274,710
Cash and investments - ending	\$ 15,404	\$ 307,832	\$ 25,718	\$ 3,229	\$ 6,190	\$ 274,710

CITY OF SEYMOUR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	FIRE DEPT-HAZARDOUS WASTE	POLICE SEIZURE FUND	CERTIFIED TECHNOLOGY PARK 2012	CUMULATIVE CAPITAL DEV.	RDC BOND & INTEREST 2011	CUMULATIVE FIRE EQUIPMENT
Cash and investments - beginning	\$ 14,119	\$ 4,219	\$ 2,218,460	\$ 104,529	\$ 526	\$ 209,845
Receipts:						
Taxes	-	-	-	356,691	-	19,057
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	25,994	-	1,383
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	7,863	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	26,596	570,433	-	814,328	-
Total receipts	-	34,459	570,433	382,685	814,328	20,440
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	4,596	-	-	33,492	-	32,177
Other services and charges	-	-	-	85,000	-	-
Debt service - principal and interest	-	-	-	-	714,228	-
Capital outlay	-	-	-	257,074	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	34,516	-	-	100	-
Total disbursements	4,596	34,516	-	375,566	714,328	32,177
Excess (deficiency) of receipts over disbursements	(4,596)	(57)	570,433	7,119	100,000	(11,737)
Cash and investments - ending	\$ 9,523	\$ 4,162	\$ 2,788,893	\$ 111,648	\$ 100,526	\$ 198,108

CITY OF SEYMOUR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	SIDEWALK FUND	EDIT TAX FUND	CUMULATIVE CAPITAL IMPR.	TIF BURKART DR./1-65 ALLO	POLICE PENSION	FIRE PENSION
Cash and investments - beginning	\$ 7,205	\$ 6,531	\$ 23,580	\$ 1,777,469	\$ 217,285	\$ 299,574
Receipts:						
Taxes	-	840,123	-	3,190,523	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	42,566	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	3,645	-	-	-	456,670	480,085
Total receipts	3,645	840,123	42,566	3,190,523	456,670	480,085
Disbursements:						
Personal services	-	-	-	-	457,974	518,555
Supplies	61	-	-	-	-	-
Other services and charges	-	790,000	45,000	560	100	-
Debt service - principal and interest	-	-	-	305,327	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	2,393,868	-	-
Total disbursements	61	790,000	45,000	2,699,755	458,074	518,555
Excess (deficiency) of receipts over disbursements	3,584	50,123	(2,434)	490,768	(1,404)	(38,470)
Cash and investments - ending	\$ 10,789	\$ 56,654	\$ 21,146	\$ 2,268,237	\$ 215,881	\$ 261,104

CITY OF SEYMOUR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	ELECTRICAL LICENSING	POLICE DEPT. PETTY CASH	DEPT. OF PUBLIC WORKS PETTY CASH	LOIT DISTRIBUTIONS	RDC DEBT RESERVE 2011	BONDS & INT. 2005 & 2010
Cash and investments - beginning	\$ 11,977	\$ 150	\$ 100	\$ 953,851	\$ 166,116	\$ 586,600
Receipts:						
Taxes	-	-	-	-	-	972,428
Licenses and permits	3,385	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	61,744
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	201	745
Total receipts	3,385	-	-	-	201	1,034,917
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	953,851	-	-
Debt service - principal and interest	-	-	-	-	-	1,203,923
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	332	-	-	-	-	-
Total disbursements	332	-	-	953,851	-	1,203,923
Excess (deficiency) of receipts over disbursements	3,053	-	-	(953,851)	201	(169,006)
Cash and investments - ending	\$ 15,030	\$ 150	\$ 100	\$ -	\$ 166,317	\$ 417,594

CITY OF SEYMOUR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	RECYCLING FUND	POLICE DEPT CONCESSION FUND	FIRE DEPT.EDUCATIONAL N.R	2016 -A GENERAL OBLIGATION BOND	CITY HALL CONCESSION FUND	DEPT.OF PUBLIC WORKS FACILITY CONCESSION
Cash and investments - beginning	\$ 332	\$ 10	\$ 25,499	\$ 1,406,066	\$ 601	\$ 11,939
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	2,782	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	60,357	1,079	12,917	4,099	-	594
Total receipts	63,139	1,079	12,917	4,099	-	594
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	30,301	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	384,675	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	727	6,908	-	-	1,670
Total disbursements	30,301	727	6,908	384,675	-	1,670
Excess (deficiency) of receipts over disbursements	32,838	352	6,009	(380,576)	-	(1,076)
Cash and investments - ending	\$ 33,170	\$ 362	\$ 31,508	\$ 1,025,490	\$ 601	\$ 10,863

CITY OF SEYMOUR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	TRAILS DEVELOPMENT FUND	SKATE PARK FUND	GRANT HOLDING FUND	REGION XI	SEYMOUR COMMUNITY CENTER	PARK & REC. LEAGUE N.R.
Cash and investments - beginning	\$ 10,945	\$ 2,956	\$ 1,077,132	\$ 46,288	\$ 22,941	\$ 51,475
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	365,064	-	-	-
Charges for services	-	-	-	-	8,150	41,704
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	21,860	1,285	20,890	7,517	626	12,347
Total receipts	21,860	1,285	385,954	7,517	8,776	54,051
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	22	-	2,854
Other services and charges	-	235	-	-	-	2,368
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	4,932	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	3,444	-	1,352,476	2,250	26,937	50,270
Total disbursements	3,444	235	1,352,476	7,204	26,937	55,492
Excess (deficiency) of receipts over disbursements	18,416	1,050	(966,522)	313	(18,161)	(1,441)
Cash and investments - ending	\$ 29,361	\$ 4,006	\$ 110,610	\$ 46,601	\$ 4,780	\$ 50,034

CITY OF SEYMOUR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	PARK & REC.PETTY CASH	PARK & RECREATION ONLINE	D.A.R.E. POLICE FUND	JACKSON CO CO-OP CREDIT UNION	AFA LIFE INSURANCE	AFA LONG-TERM DISABILITY
Cash and investments - beginning	\$ 500	\$ 400	\$ 1,972	\$ -	\$ (27)	\$ 74
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	18,104	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	11,317	33,389	25,701	26,935
Total receipts	-	18,104	11,317	33,389	25,701	26,935
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	18,339	12,788	33,389	25,628	26,761
Total disbursements	-	18,339	12,788	33,389	25,628	26,761
Excess (deficiency) of receipts over disbursements	-	(235)	(1,471)	-	73	174
Cash and investments - ending	\$ 500	\$ 165	\$ 501	\$ -	\$ 46	\$ 248

CITY OF SEYMOUR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	AFA ACCIDENT/CANCER	US BANK	DD TRUEBLOOD COLLEGE FUND	YOUR COMMUNITY BANK	GARNISHMENT 28	German American Bank
Cash and investments - beginning	\$ (419)	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	14,355	28,488	677	15,478	3,425	48,189
Total receipts	14,355	28,488	677	15,478	3,425	48,189
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	14,282	28,488	677	15,478	3,562	48,189
Total disbursements	14,282	28,488	677	15,478	3,562	48,189
Excess (deficiency) of receipts over disbursements	73	-	-	-	(137)	-
Cash and investments - ending	\$ (346)	\$ -	\$ -	\$ -	\$ (137)	\$ -

CITY OF SEYMOUR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	American Express Centurion Bank	PAYROLL-FEDERAL W/H	PAYROLL-FICA	PAYROLL-MEDICARE	PAYROLL-STATE W/H
Cash and investments - beginning	\$ -	\$ (2,355)	\$ -	\$ 1	\$ 29,921
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	676	1,143,741	253,063	126,888	313,551
Total receipts	676	1,143,741	253,063	126,888	313,551
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	676	1,143,348	253,042	126,886	316,845
Total disbursements	676	1,143,348	253,042	126,886	316,845
Excess (deficiency) of receipts over disbursements	-	393	21	2	(3,294)
Cash and investments - ending	\$ -	\$ (1,962)	\$ 21	\$ 3	\$ 26,627

CITY OF SEYMOUR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	PAYROLL-COUNTY W/H	PAYROLL-PERF	Stockyards Bank & Trust	VSP VISION INSURANCE	PAYROLL-INDIANA POLICE	GARNISHMENT 2
Cash and investments - beginning	\$ 13,351	\$ 332	\$ -	\$ (18,883)	\$ 5,684	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	177,509	21,734	12,154	29,492	138,694	1,969
Total receipts	177,509	21,734	12,154	29,492	138,694	1,969
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	175,607	21,734	12,154	31,566	138,421	1,946
Total disbursements	175,607	21,734	12,154	31,566	138,421	1,946
Excess (deficiency) of receipts over disbursements	1,902	-	-	(2,074)	273	23
Cash and investments - ending	\$ 15,253	\$ 332	\$ -	\$ (20,957)	\$ 5,957	\$ 23

CITY OF SEYMOUR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	PBA	PAYROLL-IND.FIRE PENSION	CHASE BANK	WOODFOREST NATIONAL BANK	Teachers Credit Union	GARNISHMENT 4
Cash and investments - beginning	\$ 1,698	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	522,230	131,323	38,832	47,559	8,526	2,860
Total receipts	522,230	131,323	38,832	47,559	8,526	2,860
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	522,738	126,545	38,832	47,559	8,526	2,860
Total disbursements	522,738	126,545	38,832	47,559	8,526	2,860
Excess (deficiency) of receipts over disbursements	(508)	4,778	-	-	-	-
Cash and investments - ending	\$ 1,190	\$ 4,778	\$ -	\$ -	\$ -	\$ -

CITY OF SEYMOUR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	GARNISHMENT 5	GARNISHMENT 6	Business & Industrial Federal Credit Union	GARNISHMENTS	PAYROLL-FILING FEES	PAYROLL-UNITED FUND
Cash and investments - beginning	\$ -	\$ 30	\$ -	\$ 161	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	3,264	6,934	24,792	-	374	3,468
Total receipts	3,264	6,934	24,792	-	374	3,468
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	3,264	11,975	24,792	-	374	3,468
Total disbursements	3,264	11,975	24,792	-	374	3,468
Excess (deficiency) of receipts over disbursements	-	(5,041)	-	-	-	-
Cash and investments - ending	\$ -	\$ (5,011)	\$ -	\$ 161	\$ -	\$ -

CITY OF SEYMOUR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	PAYROLL-CHRISTMAS CLUB	SCOTT COUNTY TAX	SIHO	PAYROLL-SAVINGS PLAN	PAYROLL-POLICE DUES	PAYROLL-FIRE DUES
Cash and investments - beginning	\$ -	\$ 402	\$ 3,613	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	102,037	1,592	-	121,508	8,219	9,280
Total receipts	102,037	1,592	-	121,508	8,219	9,280
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	102,037	1,699	-	121,508	8,219	9,280
Total disbursements	102,037	1,699	-	121,508	8,219	9,280
Excess (deficiency) of receipts over disbursements	-	(107)	-	-	-	-
Cash and investments - ending	\$ -	\$ 295	\$ 3,613	\$ -	\$ -	\$ -

CITY OF SEYMOUR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	PAYROLL-NATIONWIDE RET SO	PAYROLL-FRANKLIN LIFE	PAYROLL-AFLAC	JENNINGS COUNTY TAX	CITY SHARE FICA
Cash and investments - beginning	\$ -	\$ 2,863	\$ 786	\$ 397	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	44,321	2,607	2,855	10,123	311,876
Total receipts	44,321	2,607	2,855	10,123	311,876
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	44,321	4,770	2,855	9,751	311,890
Total disbursements	44,321	4,770	2,855	9,751	311,890
Excess (deficiency) of receipts over disbursements	-	(2,163)	-	372	(14)
Cash and investments - ending	\$ -	\$ 700	\$ 786	\$ 769	\$ (14)

CITY OF SEYMOUR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	CITY SH MEDICARE	CITY SHARE PERF	CITY SHARE UNEMPLOYMENT	NET PAYROLL	U S Bank/Connersville	WASHINGTON COUNTY TAX
Cash and investments - beginning	\$ -	\$ (336)	\$ 1	\$ (8,752)	\$ -	\$ 39
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	68,038	1,424,117	18,959	1,583,675	35,073	678
Total receipts	68,038	1,424,117	18,959	1,583,675	35,073	678
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	68,038	1,422,269	18,787	1,583,397	35,073	664
Total disbursements	68,038	1,422,269	18,787	1,583,397	35,073	664
Excess (deficiency) of receipts over disbursements	-	1,848	172	278	-	14
Cash and investments - ending	\$ -	\$ 1,512	\$ 173	\$ (8,474)	\$ -	\$ 53

CITY OF SEYMOUR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Purdue Employees Federal Credit Union	GARNISHMENT 7	GARNISHMENT 8	GARNISHMENT 9	JACKSON COUNTY BANK	NATIONAL CITY BANK
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	37,116	4,096	5,980	2,600	1,738,913	550,875
Total receipts	37,116	4,096	5,980	2,600	1,738,913	550,875
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	37,116	4,096	5,980	2,600	1,738,913	559,673
Total disbursements	37,116	4,096	5,980	2,600	1,738,913	559,673
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	(8,798)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (8,798)

CITY OF SEYMOUR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	IBT/Old National Bank	CENTRA CREDIT UNION	IRWIN UNION BANK	PNC Bank/Florida	WELLS FARGO BANK	GARNISHMENT 10
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	372,382	1,191,653	308,795	12,475	16,373	1,440
Total receipts	372,382	1,191,653	308,795	12,475	16,373	1,440
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	372,382	1,182,855	308,795	12,475	16,373	1,440
Total disbursements	372,382	1,182,855	308,795	12,475	16,373	1,440
Excess (deficiency) of receipts over disbursements	-	8,798	-	-	-	-
Cash and investments - ending	\$ -	\$ 8,798	\$ -	\$ -	\$ -	\$ -

CITY OF SEYMOUR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Rivervalley Financial Bank	Reimb. charges incurred by employee	Meta Bank	OLD NATIONAL BANK	Delta Dental	GARNISHMENT 14
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 1,059	\$ 140
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	19,071	49	26,062	17,019	131,809	9,026
Total receipts	19,071	49	26,062	17,019	131,809	9,026
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	19,071	-	26,062	17,019	132,479	9,387
Total disbursements	19,071	-	26,062	17,019	132,479	9,387
Excess (deficiency) of receipts over disbursements	-	49	-	-	(670)	(361)
Cash and investments - ending	\$ -	\$ 49	\$ -	\$ -	\$ 389	\$ (221)

CITY OF SEYMOUR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	AMSOUTH BANK OF FLORIDA D	Capital One Direct Deposit	PEOPLES BANK	Ameritas Life Ins Corp. (DENTAL)	DIRECT DEPOSIT-ELI LILLY	NATIONAL CITY BANK/SOUTHE
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (4,188)	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	17,670	5,161	371,941	924	39,085	66,293
Total receipts	17,670	5,161	371,941	924	39,085	66,293
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	17,670	5,161	371,941	-	39,085	66,293
Total disbursements	17,670	5,161	371,941	-	39,085	66,293
Excess (deficiency) of receipts over disbursements	-	-	-	924	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (3,264)	\$ -	\$ -

CITY OF SEYMOUR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	BANK OF AMERICA	DD/Bancorp/PayPal	DD CENTRA CREDIT SAVINGS	GARNISHMENT18	MARION COUNTY TAX	REIMBURSE OVERPAYMENTS
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 306	\$ 160
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	27,142	1,275	14,891	7,018	1,042	-
Total receipts	27,142	1,275	14,891	7,018	1,042	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	27,142	1,250	14,891	6,944	1,052	160
Total disbursements	27,142	1,250	14,891	6,944	1,052	160
Excess (deficiency) of receipts over disbursements	-	25	-	74	(10)	(160)
Cash and investments - ending	\$ -	\$ 25	\$ -	\$ 74	\$ 296	\$ -

CITY OF SEYMOUR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	AUL LOAN PAYBACK	GARNISHMENT 19	PNC Bank Card load	BARTHOLOMEW COUNTY TAX	GARNISHMENT 20	DD STATE BANK OF MEDORA
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 289	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	13,096	2,803	12,766	1,171	6,500	42,384
Total receipts	13,096	2,803	12,766	1,171	6,500	42,384
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	13,096	2,803	12,766	1,179	6,500	51,840
Total disbursements	13,096	2,803	12,766	1,179	6,500	51,840
Excess (deficiency) of receipts over disbursements	-	-	-	(8)	-	(9,456)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 281	\$ -	\$ (9,456)

CITY OF SEYMOUR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Indiana Members Credit Union/Bar-Cons Credit union	AUL DEFERRED COMP	AFLAC LIFE INSURANCE	Brown County Tax	AFLAC/CAIC	Main Source Bank
Cash and investments - beginning	\$ -	\$ -	\$ (16)	\$ 93	\$ 582	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	16,051	152,000	700	1,057	9,413	231,609
Total receipts	16,051	152,000	700	1,057	9,413	231,609
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	16,051	152,002	700	1,070	8,685	222,152
Total disbursements	16,051	152,002	700	1,070	8,685	222,152
Excess (deficiency) of receipts over disbursements	-	(2)	-	(13)	728	9,457
Cash and investments - ending	\$ -	\$ (2)	\$ (16)	\$ 80	\$ 1,310	\$ 9,457

CITY OF SEYMOUR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Jefferson County Tax	I U CREDIT UNION	USAA BANK	SUPPORTING HEROS INC	Monroe County	SMSU OPERATING
Cash and investments - beginning	\$ 13	\$ -	\$ -	\$ -	\$ -	\$ 3,062,571
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	7,241,678
Other receipts	304	9,125	23,413	2,990	480	4,657,261
Total receipts	304	9,125	23,413	2,990	480	11,898,939
Disbursements:						
Personal services	-	-	-	-	-	786,871
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	405,286
Debt service - principal and interest	-	-	-	-	-	1,898,782
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	2,430,205
Other disbursements	308	9,125	23,413	2,990	439	6,180,299
Total disbursements	308	9,125	23,413	2,990	439	11,701,443
Excess (deficiency) of receipts over disbursements	(4)	-	-	-	41	197,496
Cash and investments - ending	\$ 9	\$ -	\$ -	\$ -	\$ 41	\$ 3,260,067

CITY OF SEYMOUR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	SMSU ON-LINE PAYMENTS	SMSU IMPROVEMENT	SRF BOND & INTEREST	SMSU PETTY CASH	2013 REFUNDING BOND (SRF)	2015 SEWAGE WORKS CONSTRUCTION ACCT.
Cash and investments - beginning	\$ 53,676	\$ 70,651	\$ 194,492	\$ 150	\$ 14,221	\$ 10,351,135
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	796,910	-	325,896	-	1,567,877	2,209,986
Total receipts	796,910	-	325,896	-	1,567,877	2,209,986
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	324,842	-	1,567,998	-
Capital outlay	-	-	-	-	-	269,470
Utility operating expenses	-	-	-	-	-	2,489,361
Other disbursements	791,161	-	-	-	50	550
Total disbursements	791,161	-	324,842	-	1,568,048	2,759,381
Excess (deficiency) of receipts over disbursements	5,749	-	1,054	-	(171)	(549,395)
Cash and investments - ending	\$ 59,425	\$ 70,651	\$ 195,546	\$ 150	\$ 14,050	\$ 9,801,740

CITY OF SEYMOUR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	2015 BOND & INTEREST	SMSU 2017 BOND & INTEREST (CLARIFIER)	SRF DEBT RESERVE	SMSU CLARIFIER BOND OF 2017 CONSTRUCTION	S.M.S.U. -STORMWATER UTILITY	Totals
Cash and investments - beginning	\$ 63	\$ -	\$ 2,428,709	\$ -	\$ 662,577	\$ 28,813,273
Receipts:						
Taxes	-	-	-	-	-	17,455,320
Licenses and permits	-	-	-	-	-	160,230
Intergovernmental receipts	-	-	-	-	-	3,342,869
Charges for services	-	-	-	-	-	514,423
Fines and forfeits	-	-	-	-	-	19,644
Utility fees	-	-	-	-	1,137,068	8,378,746
Other receipts	411,032	28,116	21,953	2,971,086	45,978	34,003,573
Total receipts	411,032	28,116	21,953	2,971,086	1,183,046	63,874,805
Disbursements:						
Personal services	-	-	-	-	319,132	13,381,963
Supplies	-	-	-	-	-	723,297
Other services and charges	-	-	-	-	164,839	4,721,622
Debt service - principal and interest	410,221	28,116	-	-	-	6,453,437
Capital outlay	-	-	-	-	-	1,424,116
Utility operating expenses	-	-	-	2,971,086	435,710	8,326,362
Other disbursements	500	-	-	-	322,860	29,396,392
Total disbursements	410,721	28,116	-	2,971,086	1,242,541	64,427,189
Excess (deficiency) of receipts over disbursements	311	-	21,953	-	(59,495)	(552,384)
Cash and investments - ending	\$ 374	\$ -	\$ 2,450,662	\$ -	\$ 603,082	\$ 28,260,889

CITY OF SEYMOUR
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2017

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Seymour Municipal Sewage Utility Operating	\$ 173,823	\$ 487,376
Seymour Municipal Sewage Utility Stormwater Utility	12,120	103,482
Governmental activities	<u>189,100</u>	<u>31,616</u>
Totals	<u>\$ 375,043</u>	<u>\$ 622,474</u>

CITY OF SEYMOUR
SCHEDULE OF LEASES AND DEBT
December 31, 2017

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Bushman Estataes	Residential Development	\$ 200,000	9/15/2013	2/1/2031
City of Seymour	Fire Truck Lease	69,279	1/8/2016	1/1/2023
Economic Development Revenue Bonds - 2013	Learning Center	142,000	12/31/2013	1/15/2029
Seymour Municipal Facilities Corp Refunding Bonds	Law Enforcement Building - Refinance	427,000	8/12/2016	6/30/2021
Seymour Redevelopment Authority	Public Works Facility	329,000	6/14/2012	1/15/2022
Seymour Redevelopment District	Downtown Park	<u>398,276</u>	6/15/2017	7/15/2027
Total governmental activities		<u>1,565,555</u>		
Total of annual lease payments		<u>\$ 1,565,555</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	General Obligation Bonds (A) 2016	\$ 1,755,000	\$ 516,450
General obligation bonds	General Obligation Bonds (B) 2016	880,000	257,026
General obligation bonds	General Obligation Revenue Bonds of 2010	820,000	202,926
Revenue bonds	TIF Bonds 2011	<u>550,000</u>	<u>204,988</u>
Total governmental activities		<u>4,005,000</u>	<u>1,181,390</u>
Seymour Municipal Sewage Utility Operating:			
Revenue bonds	Sewage Refunding Bonds 2013	5,985,000	1,567,458
Revenue bonds	Sewage Works Revenue Bonds 2017	3,000,000	99,232
Revenue bonds	SRF Refunding Bonds 2011	9,330,000	324,506
Revenue bonds	SRF Refunding Bonds 2015	<u>13,465,000</u>	<u>409,971</u>
Total Seymour Municipal Sewage Utility Operating		<u>31,780,000</u>	<u>2,401,167</u>
Totals		<u>\$ 35,785,000</u>	<u>\$ 3,582,557</u>

CITY OF SEYMOUR
SCHEDULE OF CAPITAL ASSETS
December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 632,950
Infrastructure	396,760
Buildings	6,052,653
Improvements other than buildings	2,324,604
Machinery, equipment, and vehicles	<u>10,159,400</u>
Total governmental activities	<u>19,566,367</u>
Seymour Municipal Sewage Utility Operating:	
Land	112,575
Infrastructure	5,800,608
Buildings	22,424,470
Improvements other than buildings	58,221
Machinery, equipment, and vehicles	<u>3,255,267</u>
Total Seymour Municipal Sewage Utility Operating	<u>31,651,141</u>
Total capital assets	<u><u>\$ 51,217,508</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.