

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF FOWLER

BENTON COUNTY, INDIANA

January 1, 2014 to December 31, 2017



**FILED**  
10/18/2018



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Melissa Kidwell Cynthia Gretencord	01-01-14 to 12-31-16 01-01-17 to 12-31-19
President of the Town Council	Linda K. Brouillette Steve Rettig Linda K. Brouillette	01-01-14 to 12-31-15 01-01-16 to 12-31-17 01-01-18 to 12-31-18



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF FOWLER, BENTON COUNTY, INDIANA

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the Town of Fowler (Town), which comprise the financial position and results of operations for the period of January 1, 2014 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2014 to December 31, 2017.


***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2014 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

September 13, 2018

## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF FOWLER  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
GENERAL FUND	\$ 693,902	\$ 1,082,279	\$ 995,551	\$ 780,630	\$ 1,290,725	\$ 1,524,771	\$ 546,584
MOTOR VEHICLE HIGHWAY	200,986	318,559	326,190	193,355	452,778	440,645	205,488
LOCAL ROAD & STREET	62,054	7,459	9,079	60,434	7,514	21,000	46,948
LOCAL LAW ENF CONT ED	23,086	1,084	-	24,170	1,072	-	25,242
RIVERBOAT	45,158	-	-	45,158	-	-	45,158
PARK & RECREATION	47,704	125,657	120,261	53,100	109,909	118,274	44,735
RAINY DAY	226,557	121,036	-	347,593	159,840	2,487	504,946
Levy Excess	-	35	-	35	-	-	35
CUM CAP IMP - CIG TAX	46,996	6,129	-	53,125	5,820	-	58,945
CUM CAP DEVELOPMENT	90,560	11,621	-	102,181	11,039	-	113,220
INDUSTRIAL DEV (CAP PROJ)	9,489	-	-	9,489	-	-	9,489
ECONOMIC DEV INCOME TAX	312,648	81,043	-	393,691	72,754	57,135	409,310
LOIT - Public Safety	-	-	-	-	123,190	52,780	70,410
CONCESSION FUND	5,092	9,689	4,810	9,971	9,772	5,364	14,379
POOL RESTORATION FUND	2,491	-	-	2,491	-	-	2,491
DONATION	16,653	22,965	22,024	17,594	35,722	20,638	32,678
RECYCLED FURNITURE	733	-	-	733	-	733	-
PLAYGROUND GRANT	3,030	-	-	3,030	-	3,030	-
FOCUS FUND	12,902	-	-	12,902	-	-	12,902
SKATEBOARD DONATION FUND	944	-	-	944	-	-	944
4TH OF JULY	2,587	-	-	2,587	-	-	2,587
UTILITY PAYMENT WASH	566	35,474	35,474	566	5,856	5,856	566
PAYROLL	14,930	840,479	829,060	26,349	783,369	804,929	4,789
SEWAGE UTILITY OPERATING	20,694	636,047	594,138	62,603	582,356	620,618	24,341
Sewage Depreciation	-	17,200	-	17,200	51,600	2,041	66,759
SEWAGE UTL BOND & INT	47,000	275,000	322,000	-	253,750	253,750	-
SEWAGE DSR	193,545	-	-	193,545	-	-	193,545
WATER UTILITY OPERATING	190,292	531,763	577,344	144,711	741,100	856,419	29,392
WATER UTL METER DEPOSIT	48,279	14,145	9,182	53,242	17,025	10,530	59,737
WATER DEPRECIATION	23,721	11,200	-	34,921	33,600	57,094	11,427
Water Construction in Progress 2014	-	335,350	338,732	(3,382)	1,900,781	1,897,199	200
Water Short Lived Asset Reserve	-	4,600	-	4,600	13,800	-	18,400
Water DSR 2014	-	-	-	-	42,900	35,100	7,800
WATER CASH	50	-	-	50	-	-	50
WATER UTL BOND & INTEREST	-	136,009	136,009	-	182,500	149,095	33,405
WATER DSR	138,955	3,900	-	142,855	-	3,900	138,955
Totals	\$ 2,481,604	\$ 4,628,723	\$ 4,319,854	\$ 2,790,473	\$ 6,888,772	\$ 6,943,388	\$ 2,735,857

The notes to the financial statements are an integral part of this statement.

TOWN OF FOWLER  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2016 and 2017

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-16	Receipts	Disbursements	12-31-16	Receipts	Disbursements	12-31-17
GENERAL FUND	\$ 546,584	\$ 951,104	\$ 1,224,688	\$ 273,000	\$ 768,299	\$ 1,042,027	\$ (728)
MOTOR VEHICLE HIGHWAY	205,488	419,287	353,945	270,830	513,804	240,499	544,135
LOCAL ROAD & STREET	46,948	7,412	-	54,360	9,391	-	63,751
Motor Highways and Streets	-	-	-	-	1,470	41,333	(39,863)
LOCAL LAW ENF CONT ED	25,242	2,099	573	26,768	1,045	1,306	26,507
RIVERBOAT	45,158	-	-	45,158	27,451	-	72,609
PARK & RECREATION	44,735	137,958	116,782	65,911	155,767	117,531	104,147
RAINY DAY	504,946	165,120	-	670,066	-	477,264	192,802
Special LOIT Distribution	-	133,089	33,272	99,817	-	95,504	4,313
Levy Excess	35	-	-	35	-	-	35
CUM CAP IMP - CIG TAX	58,945	5,905	-	64,850	5,635	-	70,485
CUM CAP DEVELOPMENT	113,220	15,423	-	128,643	14,503	26,442	116,704
Storm Water	-	-	-	-	2,500,278	1,203,649	1,296,629
INDUSTRIAL DEV (CAP PROJ)	9,489	-	-	9,489	-	-	9,489
ECONOMIC DEV INCOME TAX	409,310	71,003	-	480,313	73,837	-	554,150
LOIT - Public Safety	70,410	70,325	22,298	118,437	82,871	55,452	145,856
Credit Card	-	50,727	50,726	1	112,976	114,361	(1,384)
CONCESSION FUND	14,379	15,725	7,743	22,361	9,240	5,835	25,766
POOL RESTORATION FUND	2,491	-	-	2,491	1,361	-	3,852
DONATION	32,678	22,120	19,659	35,139	28,916	25,787	38,268
FOCUS FUND	12,902	-	12,902	-	-	-	-
SKATEBOARD DONATION FUND	944	-	-	944	-	-	944
4TH OF JULY	2,587	-	2,587	-	-	-	-
UTILITY PAYMENT WASH	566	48,579	49,145	-	-	-	-
PAYROLL	4,789	912,819	904,582	13,026	803,383	811,616	4,793
SEWAGE UTILITY OPERATING	24,341	612,746	607,746	29,341	614,750	558,915	85,176
Sewage Depreciation	66,759	51,600	64,827	53,532	47,300	43,000	57,832
SEWAGE UTL BOND & INT	-	252,500	252,500	-	264,000	120,750	143,250
SEWAGE DSR	193,545	-	-	193,545	-	-	193,545
WATER UTILITY OPERATING	29,392	704,350	693,266	40,476	715,517	799,818	(43,825)
WATER UTL METER DEPOSIT	59,737	15,001	11,134	63,604	10,600	9,216	64,988
WATER DEPRECIATION	11,427	54,747	34,479	31,695	52,318	52,019	31,994
Water Construction in Progress 2014	200	-	-	200	-	-	200
Water Short Lived Asset Reserve	18,400	13,800	-	32,200	11,500	-	43,700
Water DSR 2014	7,800	7,800	-	15,600	6,500	6,500	15,600
WATER CASH	50	-	-	50	-	-	50
WATER UTL BOND & INTEREST	33,405	209,111	242,516	-	386,733	250,201	136,532
WATER DSR	138,955	-	-	138,955	-	-	138,955
Totals	\$ 2,735,857	\$ 4,950,350	\$ 4,705,370	\$ 2,980,837	\$ 7,219,445	\$ 6,099,025	\$ 4,101,257

The notes to the financial statements are an integral part of this statement.

TOWN OF FOWLER  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants,

TOWN OF FOWLER  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

TOWN OF FOWLER  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF FOWLER  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plan**

The Town contributes to a pension plan unique to the Town. Information regarding this plan may be obtained from the Town.

**Note 7. Cash Balance Deficits**

The financial statements contain some funds with deficits in cash. This is a result of disbursements in excess of receipts and improper reconciling items.

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#### OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF FOWLER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	LOCAL LAW ENF CONT ED	RIVERBOAT	PARK & RECREATION	RAINY DAY	Levy Excess
Cash and investments - beginning	\$ 693,902	\$ 200,986	\$ 62,054	\$ 23,086	\$ 45,158	\$ 47,704	\$ 226,557	\$ -
Receipts:								
Taxes	454,601	206,822	-	-	-	81,977	-	35
Licenses and permits	1,160	-	-	920	-	-	-	-
Intergovernmental receipts	403,073	111,356	7,459	-	-	17,266	-	-
Charges for services	127,020	-	-	164	-	26,213	-	-
Fines and forfeits	325	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	96,100	381	-	-	-	201	121,036	-
Total receipts	1,082,279	318,559	7,459	1,084	-	125,657	121,036	35
Disbursements:								
Personal services	397,938	192,305	-	-	-	61,275	-	-
Supplies	79,918	29,473	-	-	-	31,913	-	-
Other services and charges	139,375	44,379	-	-	-	26,138	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	21,418	60,033	9,079	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	356,902	-	-	-	-	935	-	-
Total disbursements	995,551	326,190	9,079	-	-	120,261	-	-
Excess (deficiency) of receipts over disbursements	86,728	(7,631)	(1,620)	1,084	-	5,396	121,036	35
Cash and investments - ending	\$ 780,630	\$ 193,355	\$ 60,434	\$ 24,170	\$ 45,158	\$ 53,100	\$ 347,593	\$ 35

TOWN OF FOWLER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	INDUSTRIAL DEV (CAP PROJ)	ECONOMIC DEV INCOME TAX	LOIT - Public Safety	CONCESSION FUND	POOL RESTORATION FUND	DONATION
Cash and investments - beginning	\$ 46,996	\$ 90,560	\$ 9,489	\$ 312,648	\$ -	\$ 5,092	\$ 2,491	\$ 16,653
Receipts:								
Taxes	-	10,150	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	6,129	1,471	-	81,043	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	9,689	-	22,965
Total receipts	6,129	11,621	-	81,043	-	9,689	-	22,965
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	4,810	-	22,024
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	4,810	-	22,024
Excess (deficiency) of receipts over disbursements	6,129	11,621	-	81,043	-	4,879	-	941
Cash and investments - ending	\$ 53,125	\$ 102,181	\$ 9,489	\$ 393,691	\$ -	\$ 9,971	\$ 2,491	\$ 17,594

TOWN OF FOWLER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	RECYCLED FURNITURE	PLAYGROUND GRANT	FOCUS FUND	SKATEBOARD DONATION FUND	4TH OF JULY	UTILITY PAYMENT WASH	PAYROLL
Cash and investments - beginning	\$ 733	\$ 3,030	\$ 12,902	\$ 944	\$ 2,587	\$ 566	\$ 14,930
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	35,474	840,479
Total receipts	-	-	-	-	-	35,474	840,479
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	35,474	829,060
Total disbursements	-	-	-	-	-	35,474	829,060
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	11,419
Cash and investments - ending	\$ 733	\$ 3,030	\$ 12,902	\$ 944	\$ 2,587	\$ 566	\$ 26,349

TOWN OF FOWLER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	SEWAGE UTILITY OPERATING	Sewage Depreciation	SEWAGE UTL BOND & INT	SEWAGE DSR	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	WATER DEPRECIATION
Cash and investments - beginning	\$ 20,694	\$ -	\$ 47,000	\$ 193,545	\$ 190,292	\$ 48,279	\$ 23,721
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	601,878	-	-	-	482,508	14,145	-
Penalties	10,246	-	-	-	1,072	-	-
Other receipts	23,923	17,200	275,000	-	48,183	-	11,200
Total receipts	636,047	17,200	275,000	-	531,763	14,145	11,200
Disbursements:							
Personal services	128,354	-	-	-	103,269	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	15,586	-	-	-	4,175	-	-
Debt service - principal and interest	-	-	300,425	-	-	-	-
Capital outlay	3,432	-	-	-	-	-	-
Utility operating expenses	154,566	-	-	-	241,158	-	-
Other disbursements	292,200	-	21,575	-	228,742	9,182	-
Total disbursements	594,138	-	322,000	-	577,344	9,182	-
Excess (deficiency) of receipts over disbursements	41,909	17,200	(47,000)	-	(45,581)	4,963	11,200
Cash and investments - ending	\$ 62,603	\$ 17,200	\$ -	\$ 193,545	\$ 144,711	\$ 53,242	\$ 34,921

TOWN OF FOWLER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	Water Construction in Progress 2014	Water Short Lived Asset Reserve	Water DSR 2014	WATER CASH	WATER UTL BOND & INTEREST	WATER DSR	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 50	\$ -	\$ 138,955	\$ 2,481,604
Receipts:							
Taxes	-	-	-	-	-	-	753,585
Licenses and permits	-	-	-	-	-	-	2,080
Intergovernmental receipts	335,350	-	-	-	-	-	963,147
Charges for services	-	-	-	-	-	-	153,397
Fines and forfeits	-	-	-	-	-	-	325
Utility fees	-	-	-	-	-	-	1,098,531
Penalties	-	-	-	-	-	-	11,318
Other receipts	-	4,600	-	-	136,009	3,900	1,646,340
Total receipts	335,350	4,600	-	-	136,009	3,900	4,628,723
Disbursements:							
Personal services	-	-	-	-	-	-	883,141
Supplies	-	-	-	-	-	-	168,138
Other services and charges	-	-	-	-	-	-	229,653
Debt service - principal and interest	-	-	-	-	136,009	-	436,434
Capital outlay	338,732	-	-	-	-	-	432,694
Utility operating expenses	-	-	-	-	-	-	395,724
Other disbursements	-	-	-	-	-	-	1,774,070
Total disbursements	338,732	-	-	-	136,009	-	4,319,854
Excess (deficiency) of receipts over disbursements	(3,382)	4,600	-	-	-	3,900	308,869
Cash and investments - ending	\$ (3,382)	\$ 4,600	\$ -	\$ 50	\$ -	\$ 142,855	\$ 2,790,473

TOWN OF FOWLER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	LOCAL LAW ENF CONT ED	RIVERBOAT	PARK & RECREATION	RAINY DAY	Levy Excess
Cash and investments - beginning	\$ 780,630	\$ 193,355	\$ 60,434	\$ 24,170	\$ 45,158	\$ 53,100	\$ 347,593	\$ 35
Receipts:								
Taxes	416,855	333,345	-	-	-	74,979	-	-
Licenses and permits	1,123	-	-	810	-	-	-	-
Intergovernmental receipts	324,454	118,613	7,514	-	-	8,444	-	-
Charges for services	123,047	820	-	262	-	26,486	-	-
Fines and forfeits	300	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	424,946	-	-	-	-	-	159,840	-
Total receipts	1,290,725	452,778	7,514	1,072	-	109,909	159,840	-
Disbursements:								
Personal services	409,892	194,658	-	-	-	56,155	-	-
Supplies	79,840	32,844	-	-	-	25,431	-	-
Other services and charges	319,082	38,204	-	-	-	17,193	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	82,377	134,939	21,000	-	-	7,901	2,487	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	633,580	40,000	-	-	-	11,594	-	-
Total disbursements	1,524,771	440,645	21,000	-	-	118,274	2,487	-
Excess (deficiency) of receipts over disbursements	(234,046)	12,133	(13,486)	1,072	-	(8,365)	157,353	-
Cash and investments - ending	\$ 546,584	\$ 205,488	\$ 46,948	\$ 25,242	\$ 45,158	\$ 44,735	\$ 504,946	\$ 35

TOWN OF FOWLER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	INDUSTRIAL DEV (CAP PROJ)	ECONOMIC DEV INCOME TAX	LOIT - Public Safety	CONCESSION FUND	POOL RESTORATION FUND	DONATION
Cash and investments - beginning	\$ 53,125	\$ 102,181	\$ 9,489	\$ 393,691	\$ -	\$ 9,971	\$ 2,491	\$ 17,594
Receipts:								
Taxes	-	9,922	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	5,820	1,117	-	72,754	72,815	-	-	-
Charges for services	-	-	-	-	-	9,772	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	50,375	-	-	35,722
Total receipts	5,820	11,039	-	72,754	123,190	9,772	-	35,722
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	52,780	5,364	-	20,638
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	57,135	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	57,135	52,780	5,364	-	20,638
Excess (deficiency) of receipts over disbursements	5,820	11,039	-	15,619	70,410	4,408	-	15,084
Cash and investments - ending	\$ 58,945	\$ 113,220	\$ 9,489	\$ 409,310	\$ 70,410	\$ 14,379	\$ 2,491	\$ 32,678

TOWN OF FOWLER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	RECYCLED FURNITURE	PLAYGROUND GRANT	FOCUS FUND	SKATEBOARD DONATION FUND	4TH OF JULY	UTILITY PAYMENT WASH	PAYROLL
Cash and investments - beginning	\$ 733	\$ 3,030	\$ 12,902	\$ 944	\$ 2,587	\$ 566	\$ 26,349
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	5,856	783,369
Total receipts	-	-	-	-	-	5,856	783,369
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	733	3,030	-	-	-	5,856	804,929
Total disbursements	733	3,030	-	-	-	5,856	804,929
Excess (deficiency) of receipts over disbursements	(733)	(3,030)	-	-	-	-	(21,560)
Cash and investments - ending	\$ -	\$ -	\$ 12,902	\$ 944	\$ 2,587	\$ 566	\$ 4,789

TOWN OF FOWLER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	SEWAGE UTILITY OPERATING	Sewage Depreciation	SEWAGE UTL BOND & INT	SEWAGE DSR	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	WATER DEPRECIATION
Cash and investments - beginning	\$ 62,603	\$ 17,200	\$ -	\$ 193,545	\$ 144,711	\$ 53,242	\$ 34,921
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	570,110	-	-	-	521,595	17,025	-
Penalties	10,285	-	-	-	1,183	-	-
Other receipts	1,961	51,600	253,750	-	218,322	-	33,600
Total receipts	582,356	51,600	253,750	-	741,100	17,025	33,600
Disbursements:							
Personal services	113,813	-	-	-	81,265	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	253,750	-	-	-	-
Capital outlay	-	2,041	-	-	-	-	57,094
Utility operating expenses	201,455	-	-	-	218,228	-	-
Other disbursements	305,350	-	-	-	556,926	10,530	-
Total disbursements	620,618	2,041	253,750	-	856,419	10,530	57,094
Excess (deficiency) of receipts over disbursements	(38,262)	49,559	-	-	(115,319)	6,495	(23,494)
Cash and investments - ending	\$ 24,341	\$ 66,759	\$ -	\$ 193,545	\$ 29,392	\$ 59,737	\$ 11,427

TOWN OF FOWLER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Water Construction in Progress 2014	Water Short Lived Asset Reserve	Water DSR 2014	WATER CASH	WATER UTL BOND & INTEREST	WATER DSR	Totals
Cash and investments - beginning	\$ (3,382)	\$ 4,600	\$ -	\$ 50	\$ -	\$ 142,855	\$ 2,790,473
Receipts:							
Taxes	-	-	-	-	-	-	835,101
Licenses and permits	-	-	-	-	-	-	1,933
Intergovernmental receipts	-	-	-	-	-	-	611,531
Charges for services	-	-	-	-	-	-	160,387
Fines and forfeits	-	-	-	-	-	-	300
Utility fees	-	-	-	-	-	-	1,108,730
Penalties	-	-	-	-	-	-	11,468
Other receipts	1,900,781	13,800	42,900	-	182,500	-	4,159,322
Total receipts	1,900,781	13,800	42,900	-	182,500	-	6,888,772
Disbursements:							
Personal services	-	-	-	-	-	-	855,783
Supplies	-	-	-	-	-	-	216,897
Other services and charges	-	-	-	-	-	-	374,479
Debt service - principal and interest	-	-	-	-	149,095	-	402,845
Capital outlay	-	-	-	-	-	-	364,974
Utility operating expenses	-	-	-	-	-	-	419,683
Other disbursements	1,897,199	-	35,100	-	-	3,900	4,308,727
Total disbursements	1,897,199	-	35,100	-	149,095	3,900	6,943,388
Excess (deficiency) of receipts over disbursements	3,582	13,800	7,800	-	33,405	(3,900)	(54,616)
Cash and investments - ending	\$ 200	\$ 18,400	\$ 7,800	\$ 50	\$ 33,405	\$ 138,955	\$ 2,735,857

TOWN OF FOWLER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	Motor Highways and Streets	LOCAL LAW ENF CONT ED	RIVERBOAT	PARK & RECREATION	RAINY DAY
Cash and investments - beginning	\$ 546,584	\$ 205,488	\$ 46,948	\$ -	\$ 25,242	\$ 45,158	\$ 44,735	\$ 504,946
Receipts:								
Taxes	475,868	281,261	-	-	-	-	96,625	-
Licenses and permits	1,614	-	-	-	1,440	-	-	-
Intergovernmental receipts	291,470	107,909	7,412	-	-	-	9,528	-
Charges for services	129,183	13,654	-	-	659	-	31,476	-
Fines and forfeits	150	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	52,819	16,463	-	-	-	-	329	165,120
Total receipts	951,104	419,287	7,412	-	2,099	-	137,958	165,120
Disbursements:								
Personal services	420,219	201,023	-	-	-	-	60,266	-
Supplies	99,959	32,510	-	-	573	-	31,143	-
Other services and charges	263,163	27,298	-	-	-	-	23,881	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	276,866	76,651	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	164,481	16,463	-	-	-	-	1,492	-
Total disbursements	1,224,688	353,945	-	-	573	-	116,782	-
Excess (deficiency) of receipts over disbursements	(273,584)	65,342	7,412	-	1,526	-	21,176	165,120
Cash and investments - ending	\$ 273,000	\$ 270,830	\$ 54,360	\$ -	\$ 26,768	\$ 45,158	\$ 65,911	\$ 670,066

TOWN OF FOWLER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Special LOIT Distribution	Levy Excess	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	Storm Water	INDUSTRIAL DEV (CAP PROJ)	ECONOMIC DEV INCOME TAX	LOIT - Public Safety
Cash and investments - beginning	\$ -	\$ 35	\$ 58,945	\$ 113,220	\$ -	\$ 9,489	\$ 409,310	\$ 70,410
Receipts:								
Taxes	-	-	-	14,039	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	133,089	-	5,905	1,384	-	-	71,003	70,325
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	133,089	-	5,905	15,423	-	-	71,003	70,325
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	22,298
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	33,272	-	-	-	-	-	-	-
Total disbursements	33,272	-	-	-	-	-	-	22,298
Excess (deficiency) of receipts over disbursements	99,817	-	5,905	15,423	-	-	71,003	48,027
Cash and investments - ending	\$ 99,817	\$ 35	\$ 64,850	\$ 128,643	\$ -	\$ 9,489	\$ 480,313	\$ 118,437

TOWN OF FOWLER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Credit Card	CONCESSION FUND	POOL RESTORATION FUND	DONATION	FOCUS FUND	SKATEBOARD DONATION FUND	4TH OF JULY	UTILITY PAYMENT WASH
Cash and investments - beginning	\$ -	\$ 14,379	\$ 2,491	\$ 32,678	\$ 12,902	\$ 944	\$ 2,587	\$ 566
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	15,725	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	50,727	-	-	22,120	-	-	-	48,579
Total receipts	50,727	15,725	-	22,120	-	-	-	48,579
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	7,743	-	19,659	-	-	2,587	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	50,726	-	-	-	12,902	-	-	49,145
Total disbursements	50,726	7,743	-	19,659	12,902	-	2,587	49,145
Excess (deficiency) of receipts over disbursements	1	7,982	-	2,461	(12,902)	-	(2,587)	(566)
Cash and investments - ending	\$ 1	\$ 22,361	\$ 2,491	\$ 35,139	\$ -	\$ 944	\$ -	\$ -

TOWN OF FOWLER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	PAYROLL	SEWAGE UTILITY OPERATING	Sewage Depreciation	SEWAGE UTL BOND & INT	SEWAGE DSR	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	WATER DEPRECIATION
Cash and investments - beginning	\$ 4,789	\$ 24,341	\$ 66,759	\$ -	\$ 193,545	\$ 29,392	\$ 59,737	\$ 11,427
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	597,233	-	-	-	505,699	15,001	-
Penalties	-	11,448	-	-	-	1,133	-	-
Other receipts	912,819	4,065	51,600	252,500	-	197,518	-	54,747
Total receipts	912,819	612,746	51,600	252,500	-	704,350	15,001	54,747
Disbursements:								
Personal services	494,586	124,412	-	-	-	74,709	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	23	-	-	-	23	-	-
Debt service - principal and interest	-	-	-	252,500	-	-	-	-
Capital outlay	-	-	64,827	-	-	-	-	34,479
Utility operating expenses	-	176,533	-	-	-	122,470	-	-
Other disbursements	409,996	306,778	-	-	-	496,064	11,134	-
Total disbursements	904,582	607,746	64,827	252,500	-	693,266	11,134	34,479
Excess (deficiency) of receipts over disbursements	8,237	5,000	(13,227)	-	-	11,084	3,867	20,268
Cash and investments - ending	\$ 13,026	\$ 29,341	\$ 53,532	\$ -	\$ 193,545	\$ 40,476	\$ 63,604	\$ 31,695

TOWN OF FOWLER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Water Construction in Progress 2014	Water Short Lived Asset Reserve	Water DSR 2014	WATER CASH	WATER UTL BOND & INTEREST	WATER DSR	Totals
Cash and investments - beginning	\$ 200	\$ 18,400	\$ 7,800	\$ 50	\$ 33,405	\$ 138,955	\$ 2,735,857
Receipts:							
Taxes	-	-	-	-	-	-	867,793
Licenses and permits	-	-	-	-	-	-	3,054
Intergovernmental receipts	-	-	-	-	-	-	698,025
Charges for services	-	-	-	-	-	-	190,697
Fines and forfeits	-	-	-	-	-	-	150
Utility fees	-	-	-	-	-	-	1,117,933
Penalties	-	-	-	-	-	-	12,581
Other receipts	-	13,800	7,800	-	209,111	-	2,060,117
Total receipts	-	13,800	7,800	-	209,111	-	4,950,350
Disbursements:							
Personal services	-	-	-	-	-	-	1,375,215
Supplies	-	-	-	-	-	-	216,472
Other services and charges	-	-	-	-	-	-	314,388
Debt service - principal and interest	-	-	-	-	242,516	-	495,016
Capital outlay	-	-	-	-	-	-	452,823
Utility operating expenses	-	-	-	-	-	-	299,003
Other disbursements	-	-	-	-	-	-	1,552,453
Total disbursements	-	-	-	-	242,516	-	4,705,370
Excess (deficiency) of receipts over disbursements	-	13,800	7,800	-	(33,405)	-	244,980
Cash and investments - ending	\$ 200	\$ 32,200	\$ 15,600	\$ 50	\$ -	\$ 138,955	\$ 2,980,837

TOWN OF FOWLER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	Motor Highways and Streets	LOCAL LAW ENF CONT ED	RIVERBOAT	PARK & RECREATION	RAINY DAY
Cash and investments - beginning	\$ 273,000	\$ 270,830	\$ 54,360	\$ -	\$ 26,768	\$ 45,158	\$ 65,911	\$ 670,066
Receipts:								
Taxes	538,528	394,786	-	-	-	-	126,784	-
Licenses and permits	1,252	-	-	-	450	-	-	-
Intergovernmental receipts	78,475	116,014	9,391	1,470	-	27,451	9,606	-
Charges for services	137,495	3,004	-	-	595	-	19,277	-
Fines and forfeits	50	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	12,499	-	-	-	-	-	100	-
Total receipts	768,299	513,804	9,391	1,470	1,045	27,451	155,767	-
Disbursements:								
Personal services	422,698	190,313	-	-	-	-	52,152	-
Supplies	47,359	15,703	-	41,333	1,306	-	30,035	-
Other services and charges	276,730	32,533	-	-	-	-	31,833	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	265,977	1,950	-	-	-	-	3,506	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	29,263	-	-	-	-	-	5	477,264
Total disbursements	1,042,027	240,499	-	41,333	1,306	-	117,531	477,264
Excess (deficiency) of receipts over disbursements	(273,728)	273,305	9,391	(39,863)	(261)	27,451	38,236	(477,264)
Cash and investments - ending	\$ (728)	\$ 544,135	\$ 63,751	\$ (39,863)	\$ 26,507	\$ 72,609	\$ 104,147	\$ 192,802

TOWN OF FOWLER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Special LOIT Distribution	Levy Excess	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	Storm Water	INDUSTRIAL DEV (CAP PROJ)	ECONOMIC DEV INCOME TAX	LOIT - Public Safety
Cash and investments - beginning	\$ 99,817	\$ 35	\$ 64,850	\$ 128,643	\$ -	\$ 9,489	\$ 480,313	\$ 118,437
Receipts:								
Taxes	-	-	-	13,451	-	-	73,837	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	5,635	1,052	-	-	-	82,871
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	2,500,278	-	-	-
Total receipts	-	-	5,635	14,503	2,500,278	-	73,837	82,871
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	55,452
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	44,270	-	-	-
Capital outlay	-	-	-	26,442	1,115,039	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	95,504	-	-	-	44,340	-	-	-
Total disbursements	95,504	-	-	26,442	1,203,649	-	-	55,452
Excess (deficiency) of receipts over disbursements	(95,504)	-	5,635	(11,939)	1,296,629	-	73,837	27,419
Cash and investments - ending	\$ 4,313	\$ 35	\$ 70,485	\$ 116,704	\$ 1,296,629	\$ 9,489	\$ 554,150	\$ 145,856

TOWN OF FOWLER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Credit Card	CONCESSION FUND	POOL RESTORATION FUND	DONATION	FOCUS FUND	SKATEBOARD DONATION FUND	4TH OF JULY	UTILITY PAYMENT WASH
Cash and investments - beginning	\$ 1	\$ 22,361	\$ 2,491	\$ 35,139	\$ -	\$ 944	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	9,140	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	112,976	100	1,361	28,916	-	-	-	-
Total receipts	112,976	9,240	1,361	28,916	-	-	-	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	5,018	-	12,803	-	-	-	-
Other services and charges	-	-	-	12,984	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	817	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	114,361	-	-	-	-	-	-	-
Total disbursements	114,361	5,835	-	25,787	-	-	-	-
Excess (deficiency) of receipts over disbursements	(1,385)	3,405	1,361	3,129	-	-	-	-
Cash and investments - ending	\$ (1,384)	\$ 25,766	\$ 3,852	\$ 38,268	\$ -	\$ 944	\$ -	\$ -

TOWN OF FOWLER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	<u>PAYROLL</u>	<u>SEWAGE UTILITY OPERATING</u>	<u>Sewage Depreciation</u>	<u>SEWAGE UTL BOND &amp; INT</u>	<u>SEWAGE DSR</u>	<u>WATER UTILITY OPERATING</u>	<u>WATER UTL METER DEPOSIT</u>	<u>WATER DEPRECIATION</u>
Cash and investments - beginning	\$ 13,026	\$ 29,341	\$ 53,532	\$ -	\$ 193,545	\$ 40,476	\$ 63,604	\$ 31,695
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	599,549	-	-	-	507,884	10,600	-
Penalties	-	10,292	-	-	-	2,577	-	-
Other receipts	803,383	4,909	47,300	264,000	-	205,056	-	52,318
Total receipts	803,383	614,750	47,300	264,000	-	715,517	10,600	52,318
Disbursements:								
Personal services	-	133,186	-	-	-	80,533	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	13,523	-	-	-	7,555	-	-
Debt service - principal and interest	-	-	-	120,750	-	-	-	-
Capital outlay	-	5,169	-	-	-	257	-	-
Utility operating expenses	-	166,592	43,000	-	-	116,507	-	52,019
Other disbursements	811,616	240,445	-	-	-	594,966	9,216	-
Total disbursements	811,616	558,915	43,000	120,750	-	799,818	9,216	52,019
Excess (deficiency) of receipts over disbursements	(8,233)	55,835	4,300	143,250	-	(84,301)	1,384	299
Cash and investments - ending	\$ 4,793	\$ 85,176	\$ 57,832	\$ 143,250	\$ 193,545	\$ (43,825)	\$ 64,988	\$ 31,994

TOWN OF FOWLER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Water Construction in Progress 2014	Water Short Lived Asset Reserve	Water DSR 2014	WATER CASH	WATER UTL BOND & INTEREST	WATER DSR	Totals
Cash and investments - beginning	\$ 200	\$ 32,200	\$ 15,600	\$ 50	\$ -	\$ 138,955	\$ 2,980,837
Receipts:							
Taxes	-	-	-	-	-	-	1,147,386
Licenses and permits	-	-	-	-	-	-	1,702
Intergovernmental receipts	-	-	-	-	-	-	331,965
Charges for services	-	-	-	-	-	-	169,511
Fines and forfeits	-	-	-	-	-	-	50
Utility fees	-	-	-	-	-	-	1,118,033
Penalties	-	-	-	-	-	-	12,869
Other receipts	-	11,500	6,500	-	386,733	-	4,437,929
Total receipts	-	11,500	6,500	-	386,733	-	7,219,445
Disbursements:							
Personal services	-	-	-	-	-	-	878,882
Supplies	-	-	-	-	-	-	209,009
Other services and charges	-	-	-	-	-	-	375,158
Debt service - principal and interest	-	-	-	-	250,201	-	415,221
Capital outlay	-	-	-	-	-	-	1,419,157
Utility operating expenses	-	-	-	-	-	-	378,118
Other disbursements	-	-	6,500	-	-	-	2,423,480
Total disbursements	-	-	6,500	-	250,201	-	6,099,025
Excess (deficiency) of receipts over disbursements	-	11,500	-	-	136,532	-	1,120,420
Cash and investments - ending	\$ 200	\$ 43,700	\$ 15,600	\$ 50	\$ 136,532	\$ 138,955	\$ 4,101,257

TOWN OF FOWLER  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2017

Government or Enterprise	Accounts Payable	Accounts Receivable
Wastewater	\$ 32,801	\$ 60,187
Water	<u>36,780</u>	<u>34,733</u>
Totals	<u>\$ 69,581</u>	<u>\$ 94,920</u>

TOWN OF FOWLER  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2017

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Governmental activities:			
Revenue bonds	Storm Drainage Project	\$ 1,245,000	\$ 89,295
Water:			
Revenue bonds	New Water Plant	1,778,912	77,998
Revenue bonds	Water SRF Bond	522,980	98,304
Revenue bonds	Waterworks refunding	43,000	46,741
Total Water		2,344,892	223,043
Totals		\$ 3,589,892	\$ 312,338

TOWN OF FOWLER  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 242,282
Infrastructure	3,951,114
Buildings	2,223,431
Machinery, equipment, and vehicles	<u>2,199,778</u>
Total governmental activities	<u>8,616,605</u>
Wastewater:	
Land	923,847
Infrastructure	9,447,466
Buildings	5,010,500
Machinery, equipment, and vehicles	<u>303,375</u>
Total Wastewater	<u>15,685,188</u>
Water:	
Land	32,800
Infrastructure	8,457,000
Buildings	1,950,000
Machinery, equipment, and vehicles	<u>367,841</u>
Total Water	<u>10,807,641</u>
Total capital assets	<u>\$ 35,109,434</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.