

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF FOUNTAIN CITY

WAYNE COUNTY, INDIANA

January 1, 2012 to December 31, 2017



FILED
10/17/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Carolyn Sue Brooks	01-01-12 to 06-03-14
	Claudia Stuckey	06-04-14 to 08-12-16
	Trina D. McGuire (interim)	08-13-16 to 09-11-16
	Trina D. McGuire	09-12-16 to 12-31-19
President of the Town Council	Larry Stegall	01-01-12 to 12-31-15
	Darwin Allen	01-01-16 to 08-18-16
	Adam Cobb (interim)	08-19-16 to 12-31-16
	Adam Cobb	01-01-17 to 01-31-17
	Yvonne Nester (interim)	02-01-17 to 12-31-17
	Yvonne Nester	01-01-18 to 12-31-18



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF FOUNTAIN CITY, WAYNE COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Town of Fountain City (Town), which comprise the financial position and results of operations for the period of January 1, 2012 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2012 to December 31, 2017.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2012 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Payables and Receivables, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

September 6, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

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TOWN OF FOUNTAIN CITY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12	Receipts	Disbursements	Cash and Investments 12-31-13
General	\$ 94,522	\$ 163,370	\$ 155,439	\$ 102,453	\$ 151,292	\$ 184,692	\$ 69,053
Motor Vehicle Highway	14,235	20,589	24,792	10,032	23,386	27,627	5,791
Local Road And Street	14,210	6,411	18,399	2,222	6,540	-	8,762
Law Enforcement Continuing Ed	1,734	1,814	1,125	2,423	1,160	1,836	1,747
Rainy Day	11,909	-	-	11,909	-	-	11,909
Excess Levy Fund	377	-	-	377	-	377	-
Northeastern Fire Territory	65,997	28,331	46,423	47,905	55,447	64,130	39,222
Economic Development	37,725	32,222	61,238	8,709	29,945	-	38,654
Cumulative Capital Improvement	13,177	2,111	-	15,288	2,137	8,180	9,245
Fire Equipment Replacement	19,820	132,130	-	151,950	33,254	74,000	111,204
Police Donation Fund	386	75	415	46	3,035	2,944	137
Fire Department Grant	16	53,531	46,661	6,886	-	6,886	-
Payroll	34	179,045	174,143	4,936	178,772	178,430	5,278
Trash	14,923	40,330	39,125	16,128	41,022	43,739	13,411
Wastewater Utility Operating	156,293	190,606	195,289	151,610	188,909	189,777	150,742
Wastewater Util-Bond And Interest	649	64,540	64,540	649	66,401	66,570	480
Wastewater Utility Improvement	717	-	-	717	-	-	717
Wastewater Utility-Customer Deposit	7,417	2,210	1,800	7,827	2,470	2,775	7,522
Wastewater Utility Replacement	19,918	-	-	19,918	-	-	19,918
Wastewater Utility-Debt Reserve	69,091	-	-	69,091	-	-	69,091
Water Utility Operating	86,956	75,528	111,421	51,063	74,746	89,686	36,123
Water Utility-Depreciation	10,958	-	-	10,958	-	-	10,958
Water Utility Customer Deposit	4,770	1,190	975	4,985	1,330	1,500	4,815
Totals	<u>\$ 645,834</u>	<u>\$ 994,033</u>	<u>\$ 941,785</u>	<u>\$ 698,082</u>	<u>\$ 859,846</u>	<u>\$ 943,149</u>	<u>\$ 614,779</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF FOUNTAIN CITY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
General	\$ 69,053	\$ 186,104	\$ 209,453	\$ 45,704	\$ 195,624	\$ 176,656	\$ 64,672
Motor Vehicle Highway	5,791	28,696	28,736	5,751	28,657	24,722	9,686
Local Road And Street	8,762	6,578	14,195	1,145	6,695	3,598	4,242
Law Enforcement Continuing Ed	1,747	878	2,047	578	1,052	311	1,319
Rainy Day	11,909	-	10,000	1,909	-	-	1,909
Northeastern Fire Territory	39,222	38,641	66,751	11,112	96,031	64,242	42,901
Economic Development	38,654	30,579	47,373	21,860	31,620	6,740	46,740
Cumulative Capital Improvement	9,245	2,105	-	11,350	1,999	3,555	9,794
Fire Equipment Replacement	111,204	26,220	-	137,424	10,470	111,006	36,888
Levi Coffin House Grant Hold Fund	-	-	-	-	10,000	-	10,000
Police Donation Fund	137	80	157	60	510	500	70
Fire Department Grant	-	124,450	124,450	-	-	-	-
Payroll	5,278	185,253	185,864	4,667	192,410	190,276	6,801
Trash	13,411	40,743	38,337	15,817	40,625	42,601	13,841
Wastewater Utility Operating	150,742	184,854	166,353	169,243	182,374	163,400	188,217
Wastewater Util-Bond And Interest	480	11,095	-	11,575	-	-	11,575
Wastewater Utility Improvement	717	22,190	-	22,907	33,285	-	56,192
Wastewater Utility-Customer Deposit	7,522	2,016	1,186	8,352	2,405	2,015	8,742
Wastewater Utility Replacement	19,918	27,738	-	47,656	33,285	-	80,941
Wastewater Utility-Debt Reserve	69,091	-	61,375	7,716	-	-	7,716
Water Utility Operating	36,123	92,712	100,642	28,193	108,680	109,792	27,081
Water Utility-Depreciation	10,958	-	-	10,958	-	-	10,958
Water Utility Customer Deposit	4,815	1,085	627	5,273	1,295	1,123	5,445
Totals	<u>\$ 614,779</u>	<u>\$ 1,012,017</u>	<u>\$ 1,057,546</u>	<u>\$ 569,250</u>	<u>\$ 977,017</u>	<u>\$ 900,537</u>	<u>\$ 645,730</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF FOUNTAIN CITY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2016 and 2017

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16	Receipts	Disbursements	Cash and Investments 12-31-17
General	\$ 64,672	\$ 397,702	\$ 367,310	\$ 95,064	\$ 188,668	\$ 249,895	\$ 33,837
Motor Vehicle Highway	9,686	25,921	26,198	9,409	30,142	28,504	11,047
Local Road And Street	4,242	9,069	8,995	4,316	8,471	9,516	3,271
Trash	13,841	45,640	47,841	11,640	59,845	63,609	7,876
Levi Coffin House Grant Hold Fund	10,000	45,205	-	55,205	50,000	95,205	10,000
Law Enforcement Continuing Ed	1,319	1,071	1,583	807	1,209	-	2,016
Rainy Day	1,909	-	-	1,909	-	-	1,909
Northeastern Fire Territory	42,901	110,425	56,605	96,721	102,525	79,050	120,196
Cumulative Capital Improvement	9,794	2,029	950	10,873	2,194	2,300	10,767
Economic Development	46,740	33,774	6,667	73,847	35,435	41,386	67,896
Fire Equipment Replacement	36,888	21,964	45,780	13,072	25,873	26,290	12,655
LOIT Special Distribution	-	8,659	3,475	5,184	-	5,150	34
Police Donation Fund	70	50	-	120	3,487	3,364	243
Payroll	6,801	202,792	198,421	11,172	199,074	199,081	11,165
Wastewater Utility Operating	188,217	190,674	177,704	201,187	180,372	161,575	219,984
Wastewater Utility-Customer Deposit	8,742	1,820	780	9,782	2,620	130	12,272
Wastewater Utility Improvement	56,192	33,285	-	89,477	33,285	-	122,762
Wastewater Utility Replacement	80,941	33,285	-	114,226	33,285	-	147,511
Wastewater Util-Bond And Interest	11,575	-	-	11,575	-	-	11,575
Wastewater Utility-Debt Reserve	7,716	-	-	7,716	-	-	7,716
Water Utility Operating	27,081	108,961	102,303	33,739	109,410	87,844	55,305
Water Utility Customer Deposit	5,445	982	420	6,007	1,365	70	7,302
Water Utility-Depreciation	10,958	-	-	10,958	-	-	10,958
Totals	<u>\$ 645,730</u>	<u>\$ 1,273,308</u>	<u>\$ 1,045,032</u>	<u>\$ 874,006</u>	<u>\$ 1,067,260</u>	<u>\$ 1,052,969</u>	<u>\$ 888,297</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF FOUNTAIN CITY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF FOUNTAIN CITY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF FOUNTAIN CITY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF FOUNTAIN CITY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. *Deposits and Investments*

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. *Risk Management*

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

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OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF FOUNTAIN CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Rainy Day	Excess Levy Fund	Northeastern Fire Territory	Economic Development
Cash and investments - beginning	\$ 94,522	\$ 14,235	\$ 14,210	\$ 1,734	\$ 11,909	\$ 377	\$ 65,997	\$ 37,725
Receipts:								
Taxes	51,713	-	-	-	-	-	10,758	-
Licenses and permits	2,170	-	-	675	-	-	-	-
Intergovernmental receipts	107,740	20,589	6,411	-	-	-	1,073	32,181
Charges for services	275	-	-	47	-	-	16,500	-
Fines and forfeits	-	-	-	1,092	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	1,472	-	-	-	-	-	-	41
Total receipts	163,370	20,589	6,411	1,814	-	-	28,331	32,222
Disbursements:								
Personal services	98,910	20,168	-	-	-	-	10,109	-
Supplies	16,257	-	-	-	-	-	5,303	-
Other services and charges	37,448	4,624	-	-	-	-	21,280	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	18,399	-	-	-	9,081	61,238
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	2,824	-	-	1,125	-	-	650	-
Total disbursements	155,439	24,792	18,399	1,125	-	-	46,423	61,238
Excess (deficiency) of receipts over disbursements	7,931	(4,203)	(11,988)	689	-	-	(18,092)	(29,016)
Cash and investments - ending	\$ 102,453	\$ 10,032	\$ 2,222	\$ 2,423	\$ 11,909	\$ 377	\$ 47,905	\$ 8,709

TOWN OF FOUNTAIN CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	Cumulative Capital Improvement	Fire Equipment Replacement	Police Donation Fund	Fire Department Grant	Payroll	Trash	Wastewater Utility Operating	Wastewater Util-Bond And Interest
Cash and investments - beginning	\$ 13,177	\$ 19,820	\$ 386	\$ 16	\$ 34	\$ 14,923	\$ 156,293	\$ 649
Receipts:								
Taxes	-	18,694	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	2,111	1,775	-	53,531	-	-	-	-
Charges for services	-	-	-	-	-	40,330	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	182,158	-
Penalties	-	-	-	-	-	-	5,291	-
Other receipts	-	111,661	75	-	179,045	-	3,157	64,540
Total receipts	2,111	132,130	75	53,531	179,045	40,330	190,606	64,540
Disbursements:								
Personal services	-	-	-	-	174,143	-	38,630	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	39,125	10,900	-
Debt service - principal and interest	-	-	-	-	-	-	-	64,540
Capital outlay	-	-	-	-	-	-	5,518	-
Utility operating expenses	-	-	-	-	-	-	54,141	-
Other disbursements	-	-	415	46,661	-	-	86,100	-
Total disbursements	-	-	415	46,661	174,143	39,125	195,289	64,540
Excess (deficiency) of receipts over disbursements	2,111	132,130	(340)	6,870	4,902	1,205	(4,683)	-
Cash and investments - ending	\$ 15,288	\$ 151,950	\$ 46	\$ 6,886	\$ 4,936	\$ 16,128	\$ 151,610	\$ 649

TOWN OF FOUNTAIN CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	Wastewater Utility Improvement	Wastewater Utility-Customer Deposit	Wastewater Utility Replacement	Wastewater Utility-Debt Reserve	Water Utility Operating	Water Utility- Depreciation	Water Utility Customer Deposit	Totals
Cash and investments - beginning	\$ 717	\$ 7,417	\$ 19,918	\$ 69,091	\$ 86,956	\$ 10,958	\$ 4,770	\$ 645,834
Receipts:								
Taxes	-	-	-	-	-	-	-	81,165
Licenses and permits	-	-	-	-	-	-	-	2,845
Intergovernmental receipts	-	-	-	-	-	-	-	225,411
Charges for services	-	-	-	-	-	-	-	57,152
Fines and forfeits	-	-	-	-	-	-	-	1,092
Utility fees	-	-	-	-	63,386	-	-	245,544
Penalties	-	-	-	-	831	-	-	6,122
Other receipts	-	2,210	-	-	11,311	-	1,190	374,702
Total receipts	-	2,210	-	-	75,528	-	1,190	994,033
Disbursements:								
Personal services	-	-	-	-	38,632	-	-	380,592
Supplies	-	-	-	-	-	-	-	21,560
Other services and charges	-	-	-	-	10,899	-	-	124,276
Debt service - principal and interest	-	-	-	-	-	-	-	64,540
Capital outlay	-	-	-	-	-	-	-	94,236
Utility operating expenses	-	-	-	-	54,889	-	-	109,030
Other disbursements	-	1,800	-	-	7,001	-	975	147,551
Total disbursements	-	1,800	-	-	111,421	-	975	941,785
Excess (deficiency) of receipts over disbursements	-	410	-	-	(35,893)	-	215	52,248
Cash and investments - ending	\$ 717	\$ 7,827	\$ 19,918	\$ 69,091	\$ 51,063	\$ 10,958	\$ 4,985	\$ 698,082

TOWN OF FOUNTAIN CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Rainy Day	Excess Levy Fund	Northeastern Fire Territory	Economic Development
Cash and investments - beginning	\$ 102,453	\$ 10,032	\$ 2,222	\$ 2,423	\$ 11,909	\$ 377	\$ 47,905	\$ 8,709
Receipts:								
Taxes	91,810	-	-	-	-	-	35,173	-
Licenses and permits	2,377	-	-	680	-	-	-	-
Intergovernmental receipts	53,571	23,386	6,540	-	-	-	3,374	29,945
Charges for services	165	-	-	44	-	-	16,900	-
Fines and forfeits	-	-	-	436	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	3,369	-	-	-	-	-	-	-
Total receipts	151,292	23,386	6,540	1,160	-	-	55,447	29,945
Disbursements:								
Personal services	104,312	21,159	-	-	-	-	11,226	-
Supplies	20,014	6,468	-	1,363	-	-	18,180	-
Other services and charges	53,866	-	-	-	-	-	20,634	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	6,500	-	-	-	-	-	13,500	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	473	-	377	590	-
Total disbursements	184,692	27,627	-	1,836	-	377	64,130	-
Excess (deficiency) of receipts over disbursements	(33,400)	(4,241)	6,540	(676)	-	(377)	(8,683)	29,945
Cash and investments - ending	\$ 69,053	\$ 5,791	\$ 8,762	\$ 1,747	\$ 11,909	\$ -	\$ 39,222	\$ 38,654

TOWN OF FOUNTAIN CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Cumulative Capital Improvement	Fire Equipment Replacement	Police Donation Fund	Fire Department Grant	Payroll	Trash	Wastewater Utility Operating	Wastewater Util-Bond And Interest
Cash and investments - beginning	\$ 15,288	\$ 151,950	\$ 46	\$ 6,886	\$ 4,936	\$ 16,128	\$ 151,610	\$ 649
Receipts:								
Taxes	-	18,212	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	2,137	1,747	-	-	-	-	-	-
Charges for services	-	-	-	-	-	41,022	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	187,627	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	13,295	3,035	-	178,772	-	1,282	66,401
Total receipts	2,137	33,254	3,035	-	178,772	41,022	188,909	66,401
Disbursements:								
Personal services	-	-	-	-	-	-	39,757	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	12,496	-
Debt service - principal and interest	-	-	-	-	-	-	-	66,570
Capital outlay	8,000	74,000	-	-	-	-	18,864	-
Utility operating expenses	-	-	-	-	-	-	44,856	-
Other disbursements	180	-	2,944	6,886	178,430	43,739	73,804	-
Total disbursements	8,180	74,000	2,944	6,886	178,430	43,739	189,777	66,570
Excess (deficiency) of receipts over disbursements	(6,043)	(40,746)	91	(6,886)	342	(2,717)	(868)	(169)
Cash and investments - ending	\$ 9,245	\$ 111,204	\$ 137	\$ -	\$ 5,278	\$ 13,411	\$ 150,742	\$ 480

TOWN OF FOUNTAIN CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Wastewater Utility Improvement	Wastewater Utility-Customer Deposit	Wastewater Utility Replacement	Wastewater Utility-Debt Reserve	Water Utility Operating	Water Utility- Depreciation	Water Utility Customer Deposit	Totals
Cash and investments - beginning	\$ 717	\$ 7,827	\$ 19,918	\$ 69,091	\$ 51,063	\$ 10,958	\$ 4,985	\$ 698,082
Receipts:								
Taxes	-	-	-	-	-	-	-	145,195
Licenses and permits	-	-	-	-	-	-	-	3,057
Intergovernmental receipts	-	-	-	-	-	-	-	120,700
Charges for services	-	-	-	-	-	-	-	58,131
Fines and forfeits	-	-	-	-	-	-	-	436
Utility fees	-	-	-	-	71,848	-	-	259,475
Penalties	-	-	-	-	816	-	-	816
Other receipts	-	2,470	-	-	2,082	-	1,330	272,036
Total receipts	-	2,470	-	-	74,746	-	1,330	859,846
Disbursements:								
Personal services	-	-	-	-	39,349	-	-	215,803
Supplies	-	-	-	-	-	-	-	46,025
Other services and charges	-	-	-	-	12,600	-	-	99,596
Debt service - principal and interest	-	-	-	-	-	-	-	66,570
Capital outlay	-	-	-	-	-	-	-	120,864
Utility operating expenses	-	-	-	-	15,868	-	-	60,724
Other disbursements	-	2,775	-	-	21,869	-	1,500	333,567
Total disbursements	-	2,775	-	-	89,686	-	1,500	943,149
Excess (deficiency) of receipts over disbursements	-	(305)	-	-	(14,940)	-	(170)	(83,303)
Cash and investments - ending	\$ 717	\$ 7,522	\$ 19,918	\$ 69,091	\$ 36,123	\$ 10,958	\$ 4,815	\$ 614,779

TOWN OF FOUNTAIN CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Rainy Day	Northeastern Fire Territory	Economic Development	Cumulative Capital Improvement
Cash and investments - beginning	\$ 69,053	\$ 5,791	\$ 8,762	\$ 1,747	\$ 11,909	\$ 39,222	\$ 38,654	\$ 9,245
Receipts:								
Taxes	100,508	-	-	-	-	21,071	-	-
Licenses and permits	2,402	-	-	250	-	-	-	-
Intergovernmental receipts	50,138	28,696	6,578	-	-	170	29,925	2,105
Charges for services	410	-	-	24	-	17,400	-	-
Fines and forfeits	-	-	-	404	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	32,646	-	-	200	-	-	654	-
Total receipts	186,104	28,696	6,578	878	-	38,641	30,579	2,105
Disbursements:								
Personal services	95,208	21,007	-	-	-	9,708	-	-
Supplies	2,553	938	-	-	-	21,175	2,744	-
Other services and charges	63,785	5,474	-	-	10,000	21,736	43,109	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	40,702	-	14,195	-	-	-	1,520	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	7,205	1,317	-	2,047	-	14,132	-	-
Total disbursements	209,453	28,736	14,195	2,047	10,000	66,751	47,373	-
Excess (deficiency) of receipts over disbursements	(23,349)	(40)	(7,617)	(1,169)	(10,000)	(28,110)	(16,794)	2,105
Cash and investments - ending	\$ 45,704	\$ 5,751	\$ 1,145	\$ 578	\$ 1,909	\$ 11,112	\$ 21,860	\$ 11,350

TOWN OF FOUNTAIN CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Fire Equipment Replacement	Levi Coffin House Grant Hold Fund	Police Donation Fund	Fire Department Grant	Payroll	Trash	Wastewater Utility Operating	Wastewater Util-Bond And Interest
Cash and investments - beginning	\$ 111,204	\$ -	\$ 137	\$ -	\$ 5,278	\$ 13,411	\$ 150,742	\$ 480
Receipts:								
Taxes	24,459	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,761	-	-	124,450	-	-	-	-
Charges for services	-	-	-	-	-	40,743	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	177,907	-
Penalties	-	-	-	-	-	-	5,269	-
Other receipts	-	-	80	-	185,253	-	1,678	11,095
Total receipts	26,220	-	80	124,450	185,253	40,743	184,854	11,095
Disbursements:								
Personal services	-	-	-	-	129,816	-	40,153	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	38,337	9,517	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	124,450	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	47,052	-
Other disbursements	-	-	157	-	56,048	-	69,631	-
Total disbursements	-	-	157	124,450	185,864	38,337	166,353	-
Excess (deficiency) of receipts over disbursements	26,220	-	(77)	-	(611)	2,406	18,501	11,095
Cash and investments - ending	\$ 137,424	\$ -	\$ 60	\$ -	\$ 4,667	\$ 15,817	\$ 169,243	\$ 11,575

TOWN OF FOUNTAIN CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Wastewater Utility Improvement	Wastewater Utility-Customer Deposit	Wastewater Utility Replacement	Wastewater Utility-Debt Reserve	Water Utility Operating	Water Utility- Depreciation	Water Utility Customer Deposit	Totals
Cash and investments - beginning	\$ 717	\$ 7,522	\$ 19,918	\$ 69,091	\$ 36,123	\$ 10,958	\$ 4,815	\$ 614,779
Receipts:								
Taxes	-	-	-	-	4,763	-	-	150,801
Licenses and permits	-	-	-	-	-	-	-	2,652
Intergovernmental receipts	-	-	-	-	-	-	-	243,823
Charges for services	-	-	-	-	-	-	-	58,577
Fines and forfeits	-	-	-	-	-	-	-	404
Utility fees	-	2,016	-	-	74,976	-	1,085	255,984
Penalties	-	-	-	-	930	-	-	6,199
Other receipts	22,190	-	27,738	-	12,043	-	-	293,577
Total receipts	22,190	2,016	27,738	-	92,712	-	1,085	1,012,017
Disbursements:								
Personal services	-	-	-	-	39,967	-	-	335,859
Supplies	-	-	-	-	-	-	-	27,410
Other services and charges	-	-	-	-	9,517	-	-	201,475
Debt service - principal and interest	-	-	-	61,375	-	-	-	61,375
Capital outlay	-	-	-	-	-	-	-	180,867
Utility operating expenses	-	-	-	-	51,158	-	-	98,210
Other disbursements	-	1,186	-	-	-	-	627	152,350
Total disbursements	-	1,186	-	61,375	100,642	-	627	1,057,546
Excess (deficiency) of receipts over disbursements	22,190	830	27,738	(61,375)	(7,930)	-	458	(45,529)
Cash and investments - ending	\$ 22,907	\$ 8,352	\$ 47,656	\$ 7,716	\$ 28,193	\$ 10,958	\$ 5,273	\$ 569,250

TOWN OF FOUNTAIN CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Rainy Day	Northeastern Fire Territory	Economic Development	Cumulative Capital Improvement
Cash and investments - beginning	\$ 45,704	\$ 5,751	\$ 1,145	\$ 578	\$ 1,909	\$ 11,112	\$ 21,860	\$ 11,350
Receipts:								
Taxes	104,971	-	-	-	-	73,275	-	-
Licenses and permits	2,521	-	-	500	-	-	-	-
Intergovernmental receipts	56,338	28,657	6,695	-	-	5,355	31,593	1,999
Charges for services	61	-	-	20	-	17,401	-	-
Fines and forfeits	-	-	-	532	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	31,733	-	-	-	-	-	27	-
Total receipts	195,624	28,657	6,695	1,052	-	96,031	31,620	1,999
Disbursements:								
Personal services	95,061	21,370	-	-	-	11,019	-	-
Supplies	22,395	3,352	-	311	-	21,654	-	-
Other services and charges	47,338	-	3,598	-	-	21,136	-	-
Capital outlay	10,504	-	-	-	-	10,433	6,000	3,555
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	1,358	-	-	-	-	-	740	-
Total disbursements	176,656	24,722	3,598	311	-	64,242	6,740	3,555
Excess (deficiency) of receipts over disbursements	18,968	3,935	3,097	741	-	31,789	24,880	(1,556)
Cash and investments - ending	\$ 64,672	\$ 9,686	\$ 4,242	\$ 1,319	\$ 1,909	\$ 42,901	\$ 46,740	\$ 9,794

TOWN OF FOUNTAIN CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Fire Equipment Replacement	Levi Coffin House Grant Hold Fund	Police Donation Fund	Fire Department Grant	Payroll	Trash	Wastewater Utility Operating	Wastewater Util-Bond And Interest
Cash and investments - beginning	\$ 137,424	\$ -	\$ 60	\$ -	\$ 4,667	\$ 15,817	\$ 169,243	\$ 11,575
Receipts:								
Taxes	8,758	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,712	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	40,625	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	175,696	-
Penalties	-	-	-	-	-	-	5,201	-
Other receipts	-	10,000	510	-	192,410	-	1,477	-
Total receipts	10,470	10,000	510	-	192,410	40,625	182,374	-
Disbursements:								
Personal services	-	-	-	-	129,015	-	35,482	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	42,601	7,561	-
Capital outlay	111,006	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	34,427	-
Other disbursements	-	-	500	-	61,261	-	85,930	-
Total disbursements	111,006	-	500	-	190,276	42,601	163,400	-
Excess (deficiency) of receipts over disbursements	(100,536)	10,000	10	-	2,134	(1,976)	18,974	-
Cash and investments - ending	\$ 36,888	\$ 10,000	\$ 70	\$ -	\$ 6,801	\$ 13,841	\$ 188,217	\$ 11,575

TOWN OF FOUNTAIN CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Wastewater Utility Improvement	Wastewater Utility-Customer Deposit	Wastewater Utility Replacement	Wastewater Utility-Debt Reserve	Water Utility Operating	Water Utility- Depreciation	Water Utility Customer Deposit	Totals
Cash and investments - beginning	\$ 22,907	\$ 8,352	\$ 47,656	\$ 7,716	\$ 28,193	\$ 10,958	\$ 5,273	\$ 569,250
Receipts:								
Taxes	-	-	-	-	-	-	-	187,004
Licenses and permits	-	-	-	-	-	-	-	3,021
Intergovernmental receipts	-	-	-	-	-	-	-	132,349
Charges for services	-	-	-	-	-	-	-	58,107
Fines and forfeits	-	-	-	-	-	-	-	532
Utility fees	-	-	-	-	102,162	-	-	277,858
Penalties	-	-	-	-	984	-	-	6,185
Other receipts	33,285	2,405	33,285	-	5,534	-	1,295	311,961
Total receipts	33,285	2,405	33,285	-	108,680	-	1,295	977,017
Disbursements:								
Personal services	-	-	-	-	35,926	-	-	327,873
Supplies	-	-	-	-	-	-	-	47,712
Other services and charges	-	-	-	-	7,561	-	-	129,795
Capital outlay	-	-	-	-	-	-	-	141,498
Utility operating expenses	-	-	-	-	56,093	-	-	90,520
Other disbursements	-	2,015	-	-	10,212	-	1,123	163,139
Total disbursements	-	2,015	-	-	109,792	-	1,123	900,537
Excess (deficiency) of receipts over disbursements	33,285	390	33,285	-	(1,112)	-	172	76,480
Cash and investments - ending	\$ 56,192	\$ 8,742	\$ 80,941	\$ 7,716	\$ 27,081	\$ 10,958	\$ 5,445	\$ 645,730

TOWN OF FOUNTAIN CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road And Street	Trash	Levi Coffin House Grant Hold Fund	Law Enforcement Continuing Ed	Rainy Day	Northeastern Fire Territory
Cash and investments - beginning	\$ 64,672	\$ 9,686	\$ 4,242	\$ 13,841	\$ 10,000	\$ 1,319	\$ 1,909	\$ 42,901
Receipts:								
Taxes	104,598	-	-	-	-	-	-	76,239
Licenses and permits	2,545	-	-	-	-	730	-	-
Intergovernmental receipts	63,920	25,921	9,069	-	-	-	-	6,493
Charges for services	4,977	-	-	45,640	-	5	-	17,750
Fines and forfeits	-	-	-	-	-	330	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	221,662	-	-	-	45,205	6	-	9,943
Total receipts	397,702	25,921	9,069	45,640	45,205	1,071	-	110,425
Disbursements:								
Personal services	106,008	18,346	-	-	-	-	-	11,450
Supplies	23,829	1,762	-	-	-	784	-	18,682
Other services and charges	55,462	6,090	8,995	47,038	-	799	-	22,145
Capital outlay	171,287	-	-	-	-	-	-	4,328
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	10,724	-	-	803	-	-	-	-
Total disbursements	367,310	26,198	8,995	47,841	-	1,583	-	56,605
Excess (deficiency) of receipts over disbursements	30,392	(277)	74	(2,201)	45,205	(512)	-	53,820
Cash and investments - ending	\$ 95,064	\$ 9,409	\$ 4,316	\$ 11,640	\$ 55,205	\$ 807	\$ 1,909	\$ 96,721

TOWN OF FOUNTAIN CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Cumulative Capital Improvement	Economic Development	Fire Equipment Replacement	LOIT Special Distribution	Police Donation Fund	Payroll	Wastewater Utility Operating	Wastewater Utility-Customer Deposit
Cash and investments - beginning	\$ 9,794	\$ 46,740	\$ 36,888	\$ -	\$ 70	\$ 6,801	\$ 188,217	\$ 8,742
Receipts:								
Taxes	-	-	20,240	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	2,029	33,709	1,724	8,659	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	176,931	-
Other receipts	-	65	-	-	50	202,792	13,743	1,820
Total receipts	2,029	33,774	21,964	8,659	50	202,792	190,674	1,820
Disbursements:								
Personal services	-	-	-	-	-	135,565	38,667	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	5,968	-	-	-	-	6,787	-
Capital outlay	950	699	45,780	3,475	-	-	5,044	-
Utility operating expenses	-	-	-	-	-	-	32,394	-
Other disbursements	-	-	-	-	-	62,856	94,812	780
Total disbursements	950	6,667	45,780	3,475	-	198,421	177,704	780
Excess (deficiency) of receipts over disbursements	1,079	27,107	(23,816)	5,184	50	4,371	12,970	1,040
Cash and investments - ending	\$ 10,873	\$ 73,847	\$ 13,072	\$ 5,184	\$ 120	\$ 11,172	\$ 201,187	\$ 9,782

TOWN OF FOUNTAIN CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Wastewater Utility Improvement	Wastewater Utility Replacement	Wastewater Util-Bond And Interest	Wastewater Utility-Debt Reserve	Water Utility Operating	Water Utility Customer Deposit	Water Utility- Depreciation	Totals
Cash and investments - beginning	\$ 56,192	\$ 80,941	\$ 11,575	\$ 7,716	\$ 27,081	\$ 5,445	\$ 10,958	\$ 645,730
Receipts:								
Taxes	-	-	-	-	-	-	-	201,077
Licenses and permits	-	-	-	-	-	-	-	3,275
Intergovernmental receipts	-	-	-	-	-	-	-	151,524
Charges for services	-	-	-	-	-	-	-	68,372
Fines and forfeits	-	-	-	-	-	-	-	330
Utility fees	-	-	-	-	-	-	-	176,931
Other receipts	33,285	33,285	-	-	108,961	982	-	671,799
Total receipts	33,285	33,285	-	-	108,961	982	-	1,273,308
Disbursements:								
Personal services	-	-	-	-	39,312	-	-	349,348
Supplies	-	-	-	-	-	-	-	45,057
Other services and charges	-	-	-	-	6,787	-	-	160,071
Capital outlay	-	-	-	-	-	-	-	231,563
Utility operating expenses	-	-	-	-	44,619	-	-	77,013
Other disbursements	-	-	-	-	11,585	420	-	181,980
Total disbursements	-	-	-	-	102,303	420	-	1,045,032
Excess (deficiency) of receipts over disbursements	33,285	33,285	-	-	6,658	562	-	228,276
Cash and investments - ending	\$ 89,477	\$ 114,226	\$ 11,575	\$ 7,716	\$ 33,739	\$ 6,007	\$ 10,958	\$ 874,006

TOWN OF FOUNTAIN CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	General	Motor Vehicle Highway	Local Road And Street	Trash	Levi Coffin House Grant Hold Fund	Law Enforcement Continuing Ed	Rainy Day	Northeastern Fire Territory
Cash and investments - beginning	\$ 95,064	\$ 9,409	\$ 4,316	\$ 11,640	\$ 55,205	\$ 807	\$ 1,909	\$ 96,721
Receipts:								
Taxes	141,137	-	-	-	-	-	-	77,568
Licenses and permits	2,330	-	-	-	-	350	-	-
Intergovernmental receipts	37,516	30,142	8,471	-	-	-	-	6,607
Charges for services	26	-	-	59,845	-	-	-	18,350
Fines and forfeits	-	-	-	-	-	424	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	7,659	-	-	-	50,000	435	-	-
Total receipts	188,668	30,142	8,471	59,845	50,000	1,209	-	102,525
Disbursements:								
Personal services	102,797	19,787	-	-	-	-	-	12,120
Supplies	22,415	2,771	-	-	-	-	-	22,047
Other services and charges	49,625	5,946	9,516	44,250	-	-	-	24,485
Capital outlay	70,258	-	-	-	-	-	-	16,520
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	4,800	-	-	19,359	95,205	-	-	3,878
Total disbursements	249,895	28,504	9,516	63,609	95,205	-	-	79,050
Excess (deficiency) of receipts over disbursements	(61,227)	1,638	(1,045)	(3,764)	(45,205)	1,209	-	23,475
Cash and investments - ending	\$ 33,837	\$ 11,047	\$ 3,271	\$ 7,876	\$ 10,000	\$ 2,016	\$ 1,909	\$ 120,196

TOWN OF FOUNTAIN CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Cumulative Capital Improvement	Economic Development	Fire Equipment Replacement	LOIT Special Distribution	Police Donation Fund	Payroll	Wastewater Utility Operating	Wastewater Utility-Customer Deposit
Cash and investments - beginning	\$ 10,873	\$ 73,847	\$ 13,072	\$ 5,184	\$ 120	\$ 11,172	\$ 201,187	\$ 9,782
Receipts:								
Taxes	-	35,405	20,288	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	2,194	-	1,707	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	171,858	-
Other receipts	-	30	3,878	-	3,487	199,074	8,514	2,620
Total receipts	2,194	35,435	25,873	-	3,487	199,074	180,372	2,620
Disbursements:								
Personal services	-	-	-	-	-	132,249	37,974	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	41,386	-	-	3,364	-	12,297	-
Capital outlay	2,300	-	26,290	-	-	-	298	-
Utility operating expenses	-	-	-	-	-	-	33,729	-
Other disbursements	-	-	-	5,150	-	66,832	77,277	130
Total disbursements	2,300	41,386	26,290	5,150	3,364	199,081	161,575	130
Excess (deficiency) of receipts over disbursements	(106)	(5,951)	(417)	(5,150)	123	(7)	18,797	2,490
Cash and investments - ending	\$ 10,767	\$ 67,896	\$ 12,655	\$ 34	\$ 243	\$ 11,165	\$ 219,984	\$ 12,272

TOWN OF FOUNTAIN CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Wastewater Utility Improvement	Wastewater Utility Replacement	Wastewater Util-Bond And Interest	Wastewater Utility-Debt Reserve	Water Utility Operating	Water Utility Customer Deposit	Water Utility- Depreciation	Totals
Cash and investments - beginning	\$ 89,477	\$ 114,226	\$ 11,575	\$ 7,716	\$ 33,739	\$ 6,007	\$ 10,958	\$ 874,006
Receipts:								
Taxes	-	-	-	-	-	-	-	274,398
Licenses and permits	-	-	-	-	-	-	-	2,680
Intergovernmental receipts	-	-	-	-	-	-	-	86,637
Charges for services	-	-	-	-	-	-	-	78,221
Fines and forfeits	-	-	-	-	-	-	-	424
Utility fees	-	-	-	-	-	-	-	171,858
Other receipts	33,285	33,285	-	-	109,410	1,365	-	453,042
Total receipts	33,285	33,285	-	-	109,410	1,365	-	1,067,260
Disbursements:								
Personal services	-	-	-	-	38,383	-	-	343,310
Supplies	-	-	-	-	-	-	-	47,233
Other services and charges	-	-	-	-	12,297	-	-	203,166
Capital outlay	-	-	-	-	-	-	-	115,666
Utility operating expenses	-	-	-	-	25,068	-	-	58,797
Other disbursements	-	-	-	-	12,096	70	-	284,797
Total disbursements	-	-	-	-	87,844	70	-	1,052,969
Excess (deficiency) of receipts over disbursements	33,285	33,285	-	-	21,566	1,295	-	14,291
Cash and investments - ending	\$ 122,762	\$ 147,511	\$ 11,575	\$ 7,716	\$ 55,305	\$ 7,302	\$ 10,958	\$ 888,297

TOWN OF FOUNTAIN CITY
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2017

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Wastewater Utility	\$ -	\$ 25,049
Water Utility	-	11,955
Governmental activities	<u>-</u>	<u>6,798</u>
Totals	<u>\$ -</u>	<u>\$ 43,802</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.