

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

PUTNAM COUNTY, INDIANA

January 1, 2016 to December 31, 2016



FILED
10/17/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Lorie Hallett	01-01-13 to 12-31-20
County Treasurer	Sharon Owens Kathy Minnick	01-01-13 to 12-31-16 01-01-17 to 12-31-20
Clerk of the Circuit Court	Heather Gilbert	01-01-15 to 12-31-18
County Sheriff	Scott Stockton	01-01-15 to 12-31-18
County Recorder	Tracey Bridges	01-01-15 to 12-31-18
President of the Board of County Commissioners	David E. Berry Rick Woodall	01-01-16 to 12-31-17 01-01-18 to 12-31-18
President of the County Council	Darrel L. Thomas	01-01-16 to 12-31-18



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF PUTNAM COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of Putnam County (County), which comprises the financial position and results of operations for the year ended December 31, 2016, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the County for the year ended December 31, 2016.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the County for the year ended December 31, 2016, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

September 10, 2018

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

PUTNAM COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2016

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16
Treasurers Trust	\$ 869,272	\$ 797,923	\$ 869,272	\$ 797,923
Inmate Trust Fund	17,864	235,893	235,065	18,692
Commissary	39,755	213,070	204,514	48,311
Clerks Trust Account	337,356	3,096,873	3,003,528	430,701
General Fund	1,145,482	5,920,410	6,217,650	848,242
Sheriff's Accident Report	14,003	3,736	3,525	14,214
Animal Shelter	94,525	108,695	102,916	100,304
Edgelea Bond Project	79,886	135,882	182,300	33,468
CAGIT County Certified Shares	(347,264)	2,959,118	2,308,801	303,053
LIT Economic Development	78,089	548,397	626,486	-
Child Advocacy	300	-	300	-
City and Town Court Costs	12,931	8,028	-	20,959
Clerk's Record Perpetuation	28,466	34,631	3,501	59,596
Community Corrections	199,735	250,961	270,817	179,879
Congressional School Interest	8,127	50	-	8,177
Congressional School Principal	25,034	66	50	25,050
D.O.C.	177,658	146,340	105,181	218,817
Sales Disclosure - County Share	9,429	6,500	13,087	2,842
Covered Bridge	135,984	16,915	14,251	138,648
Cumulative Bridge	4,276,420	1,109,878	1,641,976	3,744,322
Cumulative Courthouse	319,082	89,893	182,514	226,461
Cumulative Jail	237,140	210,732	37,553	410,319
County Drug Free Community	21,998	19,911	23,435	18,474
Emergency Medical Services	1,640	-	-	1,640
Emergency Telephone System	54,625	-	-	54,625
Extradition Fund	(2,790)	-	-	(2,790)
Firearms Training	23,171	39,273	25,435	37,009
Food and Beverage Tax Collecti	9,011	10,535	4,300	15,246
Health	62,861	231,528	280,976	13,413
Identification Security Protec	11,875	3,225	1,623	13,477
Local Health Maintenance	(6,240)	195,122	34,345	154,537
Local Road and Street	143,892	328,716	319,408	153,200
Misdemeanant	86,580	21,894	8,640	99,834
Motor Vehicle Highway	1,097,692	3,621,659	3,380,763	1,338,588
Planning and Zoning Impact	1,615	52,227	49,421	4,421
Plat Book	44,460	14,559	15,002	44,017
Rainy Day	1,059,493	-	900,000	159,493
Reassessment 2015	199,995	158,639	267,958	90,676
Recorder's Records Perpetuatio	61,881	52,823	41,664	73,040
Riverboat	135,669	360,240	224,882	271,027
Sheriff's Pension Trust	2,325	24,925	25,050	2,200
Surplus Tax	176,190	47,295	50,811	172,674
Surveyor Corner Perpetuation	31,598	9,275	15,872	25,001
Tax Sale Redemption	(773)	9,604	5,913	2,918
Tax Sale Surplus	269,031	862,422	441,959	689,494
Court Appointed Special Advoca	1,179	17,226	18,053	352
Auditor's Ineligible Homestead	16,746	-	2,500	14,246
Elected Official Training Fund	10,418	3,225	2,203	11,440
County Offender Transportation	3,188	375	-	3,563
Hazardous Waste Disposal Tax	2,058,408	515,812	629,386	1,944,834
Statewide 911	108,720	647,204	545,814	210,110
Property Tax Assessment Appeal	-	2,145,471	2,145,471	-

PUTNAM COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2016

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16
DNR Fines	4,032	1,970	-	6,002
Adult Probation Administrative	366,831	182,420	312,535	236,716
Juvenile Probation Administrat	24,687	20,057	8,847	35,897
Alternative Dispute Resolution	37,029	12,031	10,189	38,871
Jury Fee	37,295	3,512	2,537	38,270
Tobacco Master Trust	60,800	33,268	16,962	77,106
Court Interpreter Grant	658	675	888	445
Sheriff's Donation	6,335	675	1,366	5,644
Capital Recovery Systems	27,492	3,841	2,445	28,888
Payroll Clearing	-	10,890,437	10,890,437	-
Sheriff Insurance Reimbursement	19,030	-	-	19,030
Payroll Withholding - Def Comp	521	26,122	26,122	521
Payroll Withholding - Federal	523	569,004	569,124	403
Payroll Withholding - FICA	2,664	742,196	742,266	2,594
Payroll Withholding - LocalTax	89	105,730	105,749	70
Payroll Withholding - PERF	(231)	144,256	144,256	(231)
Payroll Withholding - Sheriff	5,816	22,770	28,586	-
Payroll Withholding - State	(513)	200,058	200,100	(555)
Payroll Withholding - Wage Garni	(925)	63,887	63,887	(925)
Settlement	450	33,054,717	33,054,717	450
LOIT	-	971,288	276,707	694,581
Wheel Tax	-	184,500	184,500	-
Sur Tax	-	792,418	792,418	-
CVET Agency	-	134,987	134,987	-
Financial Institution Tax	-	244,737	244,737	-
CEDIT Homestead Credit	30,830	1,634,838	1,632,844	32,824
State Fines and Forfeitures	1,627	10,099	10,235	1,491
Special Death Benefit	165	115	165	115
Sales Disclosure - State Share	2,364	3,960	5,992	332
Coroners Training & Cont Ed	1,480	2,896	4,044	332
Mortgage Recording Fee - State	1,904	3,538	5,115	327
Inheritance Tax	402	-	-	402
Education Plate Fees Agency	56	488	544	-
Innkeepers Tax Collections	20,170	310,833	309,513	21,490
CAGIT Distribution	-	8,160,551	8,160,551	-
CEDIT Distribution	53,886	1,725,868	1,635,811	143,943
Public Defender	63,910	12,341	-	76,251
93.563 Prosecutor PCA	6,319	1,730	1,454	6,595
93.563 ARRA County IV-D Incent	3,485	-	1,698	1,787
93.563 ARRA Prosecutor IV-D In	24	-	-	24
93.563 County IV-D Incentive	38,311	68,839	-	107,150
93.563 Prosecutor IV-D Prosec	26,007	23,218	55,137	(5,912)
93.563 Clerk IV-D Incent Post	7,908	15,124	14,875	8,157
Treasurer's Returned Check Fee	723	-	-	723
911 Software Project	-	654,395	654,395	-
TMA	84,956	79,538	88,930	75,564
LOIT Special Distribution	-	1,546,301	654,525	891,776
Infraction Judgement	22,521	42,020	61,363	3,178
Pre Trial Diversion	131,768	130,382	153,849	108,301
SATP	56,001	53,016	10,579	98,438
Commissioners Sale	125,793	6,849	3,420	129,222
Family Preservation	67	-	-	67
Building Department Listing	27,409	2,300	-	29,709

PUTNAM COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2016

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16
Council Moore Bequest	10,000	-	-	10,000
Auditor Returned Check Fee	18	-	-	18
Timber Sales	1,025	-	-	1,025
Title IVD Unappropriated	53,716	-	53,716	-
Asset Forfeiture Fund	1,063	-	-	1,063
Putnam County Court Bail Bond	100,076	6,588	-	106,664
EOC Bond Fund	267	-	-	267
Sheriff Forfeiture	52,414	20,681	3,597	69,498
County Law Enforcement	104,100	5,180	6,493	102,787
Health Dept. Illegal Dumping	1,106	-	-	1,106
Health Dept. Preparedness Fund	8,176	47,093	54,353	916
Health Dept Vaccine	10,419	65,936	46,114	30,241
Medicare	13	173,580	173,596	(3)
Final HEA1001-2007/08 PTRC HSC	8	-	-	8
Victims Assist.	1,400	-	-	1,400
Victims Assistance	(14,994)	-	-	(14,994)
Special Death Benefit Fee	835	1,215	1,320	730
Sales Disc. State Training	591	990	-	1,581
Child Advocacys	(300)	300	-	-
Local Emergency Planning/Lepc	8,422	4,038	4,191	8,269
Operation Pullover Equip Grant	1,861	-	-	1,861
Economic Warchest (Edit)	79,456	373,410	37,258	415,608
New Annex Bldg (Edit)	730,086	-	-	730,086
Vending Machine	5,525	4,900	3,206	7,219
Aflac Group	203	9,541	10,137	(393)
Aflac	(1,828)	20,228	22,154	(3,754)
Vision Insurance	98	20,326	21,728	(1,304)
Payroll Withholding - Life	(5,879)	36,600	38,241	(7,520)
Payroll Withholding - Health Tr	741,005	485,747	541,009	685,743
Payroll Withholding - Health	25,041	436,071	412,408	48,704
Payroll Withholding - Dental	1,903	57,303	61,032	(1,826)
Title III Federal Government	40,311	-	-	40,311
Victims Assistance Grant	(5,929)	42,660	41,513	(4,782)
Ema Sirens Project	2,695	7	-	2,702
Stop Women's Abuse Team	(7,599)	-	-	(7,599)
LEPC/HMEP Grant	8,888	-	-	8,888
Putnam County CTP Grant	(4,118)	10,450	8,570	(2,238)
Local Health Maintenances	147,408	16,570	163,978	-
District 7 Fire Training	(111,753)	126,775	28,404	(13,382)
CIP Grant for Circuit Court	-	1,900	2,375	(475)
Putnam County Comm Corr Grant	111,923	233,399	249,889	95,433
STOP Grant	(18,020)	30,898	27,324	(14,446)
HAVA Grant	1,566	-	-	1,566
Marine Patrol Grant	(1,305)	14,102	13,991	(1,194)
Put Co Probation Grant	-	49,688	40,153	9,535
Totals	<u>\$ 16,824,294</u>	<u>\$ 90,478,147</u>	<u>\$ 88,830,322</u>	<u>\$ 18,472,119</u>

The notes to the financial statement are an integral part of this statement.

PUTNAM COUNTY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

PUTNAM COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the County.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

PUTNAM COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The County may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the County. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

PUTNAM COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the County to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

PUTNAM COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. County Police Retirement Plan

Plan Description

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

C. County Police Benefit Plan

Plan Description

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

Note 7. Cash Balance Deficits

The financial statement reported the Extradition Fund with a negative balance. This is due to expenditures exceeding receipts in prior periods. Nine payroll withholding funds have negative balances, which are a result of years of posting errors.

PUTNAM COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

The District 7 Fire Training and Victims Assistance funds were reimbursable grant funds, but are past the period of availability and are no longer eligible for reimbursement.

There were nine additional grant funds that were awaiting reimbursements at December 31, 2016.

Note 8. Holding Corporation

The County has entered into a capital lease with Putnam County Jail Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related-party of the County. Lease payments during the year 2016 totaled \$461,062.

Note 9. Combined Funds

Funds related to court costs, payroll withholdings, and returned checks were combined in the prior financial statement, but were reported individually for the current financial statement.

OTHER INFORMATION - UNAUDITED

The County's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the County's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the County. It is presented as intended by the County.

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Treasurers Trust	Inmate Trust Fund	Commissary	Clerks Trust Account	General Fund	Sheriff's Accident Report	Animal Shelter
Cash and investments - beginning	\$ 869,272	\$ 17,864	\$ 39,755	\$ 337,356	\$ 1,145,482	\$ 14,003	\$ 94,525
Receipts:							
Taxes	797,923	-	-	-	3,879,132	-	-
Licenses and permits	-	-	-	-	75,898	-	-
Intergovernmental receipts	-	-	-	-	972,132	-	50
Charges for services	-	235,893	213,070	-	166,297	3,736	51,548
Fines and forfeits	-	-	-	3,096,873	96,038	-	10,000
Other receipts	-	-	-	-	730,913	-	47,097
Total receipts	797,923	235,893	213,070	3,096,873	5,920,410	3,736	108,695
Disbursements:							
Personal services	-	-	-	-	3,945,768	-	-
Supplies	-	-	-	-	245,694	-	64,601
Other services and charges	-	-	-	-	1,834,846	1,253	38,315
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	144,769	-	-
Other disbursements	869,272	235,065	204,514	3,003,528	46,573	2,272	-
Total disbursements	869,272	235,065	204,514	3,003,528	6,217,650	3,525	102,916
Excess (deficiency) of receipts over disbursements	(71,349)	828	8,556	93,345	(297,240)	211	5,779
Cash and investments - ending	\$ 797,923	\$ 18,692	\$ 48,311	\$ 430,701	\$ 848,242	\$ 14,214	\$ 100,304

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Edgelea Bond Project	CAGIT County Certified Shares	LIT Economic Development	Child Advocacy	City and Town Court Costs	Clerk's Record Perpetuation	Community Corrections
Cash and investments - beginning	\$ 79,886	\$ (347,264)	\$ 78,089	\$ 300	\$ 12,931	\$ 28,466	\$ 199,735
Receipts:							
Taxes	135,882	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	2,498,585	548,397	-	-	44	-
Charges for services	-	-	-	-	-	-	235,740
Fines and forfeits	-	-	-	-	8,028	34,587	5,573
Other receipts	-	460,533	-	-	-	-	9,648
Total receipts	135,882	2,959,118	548,397	-	8,028	34,631	250,961
Disbursements:							
Personal services	-	1,527,952	-	-	-	92	142,730
Supplies	-	-	-	-	-	-	14,046
Other services and charges	60,650	686,543	536,429	300	-	3,409	109,541
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	94,306	-	-	-	-	4,500
Other disbursements	121,650	-	90,057	-	-	-	-
Total disbursements	182,300	2,308,801	626,486	300	-	3,501	270,817
Excess (deficiency) of receipts over disbursements	(46,418)	650,317	(78,089)	(300)	8,028	31,130	(19,856)
Cash and investments - ending	\$ 33,468	\$ 303,053	\$ -	\$ -	\$ 20,959	\$ 59,596	\$ 179,879

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Congressional School Interest	Congressional School Principal	D.O.C.	Sales Disclosure - County Share	Covered Bridge	Cumulative Bridge	Cumulative Courthouse
Cash and investments - beginning	\$ 8,127	\$ 25,034	\$ 177,658	\$ 9,429	\$ 135,984	\$ 4,276,420	\$ 319,082
Receipts:							
Taxes	-	-	-	-	-	847,896	85,375
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	16,650	232,289	4,511
Charges for services	-	-	146,340	4,950	-	21,056	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	50	66	-	1,550	265	8,637	7
Total receipts	50	66	146,340	6,500	16,915	1,109,878	89,893
Disbursements:							
Personal services	-	-	105,181	-	-	30,955	3,847
Supplies	-	-	-	-	-	6,448	-
Other services and charges	-	-	-	1,603	14,251	567,862	167,305
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	1,036,711	11,362
Other disbursements	-	50	-	11,484	-	-	-
Total disbursements	-	50	105,181	13,087	14,251	1,641,976	182,514
Excess (deficiency) of receipts over disbursements	50	16	41,159	(6,587)	2,664	(532,098)	(92,621)
Cash and investments - ending	\$ 8,177	\$ 25,050	\$ 218,817	\$ 2,842	\$ 138,648	\$ 3,744,322	\$ 226,461

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Cumulative Jail	County Drug Free Community	Emergency Medical Services	Emergency Telephone System	Extradition Fund	Firearms Training	Food and Beverage Tax Collecti
Cash and investments - beginning	\$ 237,140	\$ 21,998	\$ 1,640	\$ 54,625	\$ (2,790)	\$ 23,171	\$ 9,011
Receipts:							
Taxes	40,176	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	2,123	-	-	-	-	-	-
Charges for services	1,680	-	-	-	-	39,273	10,535
Fines and forfeits	-	19,911	-	-	-	-	-
Other receipts	166,753	-	-	-	-	-	-
Total receipts	210,732	19,911	-	-	-	39,273	10,535
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	28,605	5,025	-	-	-	3,805	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	8,948	-	-	-	-	-	-
Other disbursements	-	18,410	-	-	-	21,630	4,300
Total disbursements	37,553	23,435	-	-	-	25,435	4,300
Excess (deficiency) of receipts over disbursements	173,179	(3,524)	-	-	-	13,838	6,235
Cash and investments - ending	\$ 410,319	\$ 18,474	\$ 1,640	\$ 54,625	\$ (2,790)	\$ 37,009	\$ 15,246

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Health	Identification Security Protec	Local Health Maintenance	Local Road and Street	Misdemeanant	Motor Vehicle Highway	Planning and Zoning Impact
Cash and investments - beginning	\$ 62,861	\$ 11,875	\$ (6,240)	\$ 143,892	\$ 86,580	\$ 1,097,692	\$ 1,615
Receipts:							
Taxes	170,750	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	52,227
Intergovernmental receipts	9,023	-	33,139	320,753	21,894	3,470,543	-
Charges for services	51,590	3,225	-	-	-	24,773	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	165	-	161,983	7,963	-	126,343	-
Total receipts	231,528	3,225	195,122	328,716	21,894	3,621,659	52,227
Disbursements:							
Personal services	237,274	-	9,552	-	-	621,478	-
Supplies	4,803	-	2,510	225,712	-	767,656	2,467
Other services and charges	38,899	750	22,283	51,557	3,500	1,856,521	46,954
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	42,139	-	135,108	-
Other disbursements	-	873	-	-	5,140	-	-
Total disbursements	280,976	1,623	34,345	319,408	8,640	3,380,763	49,421
Excess (deficiency) of receipts over disbursements	(49,448)	1,602	160,777	9,308	13,254	240,896	2,806
Cash and investments - ending	\$ 13,413	\$ 13,477	\$ 154,537	\$ 153,200	\$ 99,834	\$ 1,338,588	\$ 4,421

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Plat Book	Rainy Day	Reassessment 2015	Recorder's Records Perpetuatio	Riverboat	Sheriff's Pension Trust	Surplus Tax
Cash and investments - beginning	\$ 44,460	\$ 1,059,493	\$ 199,995	\$ 61,881	\$ 135,669	\$ 2,325	\$ 176,190
Receipts:							
Taxes	-	-	150,662	-	-	-	47,295
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	7,961	-	360,240	-	-
Charges for services	14,559	-	16	52,823	-	19,875	-
Fines and forfeits	-	-	-	-	-	5,050	-
Other receipts	-	-	-	-	-	-	-
Total receipts	14,559	-	158,639	52,823	360,240	24,925	47,295
Disbursements:							
Personal services	7,500	-	143,787	24,647	-	-	-
Supplies	-	-	4,082	1,102	-	-	601
Other services and charges	7,502	900,000	120,089	15,901	224,882	-	30,319
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	14	-	25,050	19,891
Total disbursements	15,002	900,000	267,958	41,664	224,882	25,050	50,811
Excess (deficiency) of receipts over disbursements	(443)	(900,000)	(109,319)	11,159	135,358	(125)	(3,516)
Cash and investments - ending	\$ 44,017	\$ 159,493	\$ 90,676	\$ 73,040	\$ 271,027	\$ 2,200	\$ 172,674

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Surveyor Corner Perpetuation	Tax Sale Redemption	Tax Sale Surplus	Court Appointed Special Advoca	Auditor's Ineligible Homestead	Elected Official Training Fund	County Offender Transportation
Cash and investments - beginning	\$ 31,598	\$ (773)	\$ 269,031	\$ 1,179	\$ 16,746	\$ 10,418	\$ 3,188
Receipts:							
Taxes	-	9,604	40,459	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	8,410	-	821,963	-	-	3,225	250
Fines and forfeits	865	-	-	-	-	-	125
Other receipts	-	-	-	17,226	-	-	-
Total receipts	9,275	9,604	862,422	17,226	-	3,225	375
Disbursements:							
Personal services	2,557	-	-	18,053	-	-	-
Supplies	1,555	-	-	-	-	-	-
Other services and charges	700	3,169	159,079	-	2,500	1,136	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	11,060	-	-	-	-	-	-
Other disbursements	-	2,744	282,880	-	-	1,067	-
Total disbursements	15,872	5,913	441,959	18,053	2,500	2,203	-
Excess (deficiency) of receipts over disbursements	(6,597)	3,691	420,463	(827)	(2,500)	1,022	375
Cash and investments - ending	\$ 25,001	\$ 2,918	\$ 689,494	\$ 352	\$ 14,246	\$ 11,440	\$ 3,563

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Hazardous Waste Disposal Tax	Statewide 911	Property Tax Assessment Appeal	DNR Fines	Adult Probation Administrative	Juvenile Probation Administrat	Alternative Dispute Resolution
Cash and investments - beginning	\$ 2,058,408	\$ 108,720	\$ -	\$ 4,032	\$ 366,831	\$ 24,687	\$ 37,029
Receipts:							
Taxes	-	-	-	-	-	-	100
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	2,145,471	-	-	-	-
Charges for services	515,687	647,159	-	-	7,700	-	7,741
Fines and forfeits	-	-	-	1,970	174,416	20,057	4,190
Other receipts	125	45	-	-	304	-	-
Total receipts	515,812	647,204	2,145,471	1,970	182,420	20,057	12,031
Disbursements:							
Personal services	-	54,283	-	-	257,964	-	-
Supplies	-	-	-	-	4,319	2,253	-
Other services and charges	340,715	491,531	-	-	40,522	6,594	3,851
Debt service - principal and interest	183,805	-	-	-	-	-	-
Capital outlay	104,866	-	-	-	9,730	-	-
Other disbursements	-	-	2,145,471	-	-	-	6,338
Total disbursements	629,386	545,814	2,145,471	-	312,535	8,847	10,189
Excess (deficiency) of receipts over disbursements	(113,574)	101,390	-	1,970	(130,115)	11,210	1,842
Cash and investments - ending	\$ 1,944,834	\$ 210,110	\$ -	\$ 6,002	\$ 236,716	\$ 35,897	\$ 38,871

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Jury Fee	Tobacco Master Trust	Court Interpreter Grant	Sheriff's Donation	Capital Recovery Systems	Payroll Clearing	Sheriff Insurance Reimbursement
Cash and investments - beginning	\$ 37,295	\$ 60,800	\$ 658	\$ 6,335	\$ 27,492	\$ -	\$ 19,030
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	33,268	675	-	-	-	-
Charges for services	-	-	-	675	-	-	-
Fines and forfeits	3,512	-	-	-	3,841	-	-
Other receipts	-	-	-	-	-	10,890,437	-
Total receipts	3,512	33,268	675	675	3,841	10,890,437	-
Disbursements:							
Personal services	-	5,980	-	-	-	-	-
Supplies	-	5,489	-	-	-	-	-
Other services and charges	1,730	5,493	228	583	-	10,890,437	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	807	-	660	783	2,445	-	-
Total disbursements	2,537	16,962	888	1,366	2,445	10,890,437	-
Excess (deficiency) of receipts over disbursements	975	16,306	(213)	(691)	1,396	-	-
Cash and investments - ending	\$ 38,270	\$ 77,106	\$ 445	\$ 5,644	\$ 28,888	\$ -	\$ 19,030

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Payroll Withholding - Def Comp	Payroll Withholding - Federal	Payroll Withholding - FICA	Payroll Withholding - LocalTax	Payroll Withholding - PERF	Payroll Withholding - Sheriff	Payroll Withholding - State
Cash and investments - beginning	\$ 521	\$ 523	\$ 2,664	\$ 89	\$ (231)	\$ 5,816	\$ (513)
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	26,122	569,004	742,196	105,730	144,256	22,770	200,058
Total receipts	26,122	569,004	742,196	105,730	144,256	22,770	200,058
Disbursements:							
Personal services	26,122	569,124	371,168	105,749	144,256	28,586	200,100
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	371,098	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	26,122	569,124	742,266	105,749	144,256	28,586	200,100
Excess (deficiency) of receipts over disbursements	-	(120)	(70)	(19)	-	(5,816)	(42)
Cash and investments - ending	\$ 521	\$ 403	\$ 2,594	\$ 70	\$ (231)	\$ -	\$ (555)

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Payroll Withholding - Wage Garni	Settlement	LOIT	Wheel Tax	Sur Tax	CVET Agency	Financial Institution Tax
Cash and investments - beginning	\$ (925)	\$ 450	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	33,054,717	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	971,288	184,500	792,418	134,987	244,737
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	63,887	-	-	-	-	-	-
Total receipts	63,887	33,054,717	971,288	184,500	792,418	134,987	244,737
Disbursements:							
Personal services	63,667	-	84,754	-	-	-	-
Supplies	-	-	50,290	-	-	-	-
Other services and charges	220	33,054,717	141,663	184,500	792,418	134,987	244,737
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	63,887	33,054,717	276,707	184,500	792,418	134,987	244,737
Excess (deficiency) of receipts over disbursements	-	-	694,581	-	-	-	-
Cash and investments - ending	\$ (925)	\$ 450	\$ 694,581	\$ -	\$ -	\$ -	\$ -

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	CEDIT Homestead Credit	State Fines and Forfeitures	Special Death Benefit	Sales Disclosure - State Share	Coroners Training & Cont Ed	Mortgage Recording Fee - State	Inheritance Tax
Cash and investments - beginning	\$ 30,830	\$ 1,627	\$ 165	\$ 2,364	\$ 1,480	\$ 1,904	\$ 402
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	1,634,838	-	-	-	-	-	-
Charges for services	-	-	-	3,960	2,896	3,538	-
Fines and forfeits	-	10,099	115	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	1,634,838	10,099	115	3,960	2,896	3,538	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	819,430	-	-	2,116	1,046	1,610	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	813,414	10,235	165	3,876	2,998	3,505	-
Total disbursements	1,632,844	10,235	165	5,992	4,044	5,115	-
Excess (deficiency) of receipts over disbursements	1,994	(136)	(50)	(2,032)	(1,148)	(1,577)	-
Cash and investments - ending	\$ 32,824	\$ 1,491	\$ 115	\$ 332	\$ 332	\$ 327	\$ 402

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Education Plate Fees Agency	Innkeepers Tax Collections	CAGIT Distribution	CEDIT Distribution	Public Defender	93.563 Prosecutor PCA	93.563 ARRA County IV-D Incent
Cash and investments - beginning	\$ 56	\$ 20,170	\$ -	\$ 53,886	\$ 63,910	\$ 6,319	\$ 3,485
Receipts:							
Taxes	-	310,680	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	8,160,551	1,635,811	-	1,730	-
Charges for services	-	153	-	-	-	-	-
Fines and forfeits	-	-	-	-	12,341	-	-
Other receipts	488	-	-	90,057	-	-	-
Total receipts	488	310,833	8,160,551	1,725,868	12,341	1,730	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	544	-	8,160,551	1,635,811	-	318	976
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	309,513	-	-	-	1,136	722
Total disbursements	544	309,513	8,160,551	1,635,811	-	1,454	1,698
Excess (deficiency) of receipts over disbursements	(56)	1,320	-	90,057	12,341	276	(1,698)
Cash and investments - ending	\$ -	\$ 21,490	\$ -	\$ 143,943	\$ 76,251	\$ 6,595	\$ 1,787

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	93.563 ARRA Prosecutor IV-D In	93.563 County IV-D Incentive	93.563 Prosecutor IV-D Prosec	93.563 Clerk IV-D Incen Post	Treasurer's Returned Check Fee	911 Software Project	TMA
Cash and investments - beginning	\$ 24	\$ 38,311	\$ 26,007	\$ 7,908	\$ 723	\$ -	\$ 84,956
Receipts:							
Taxes	-	-	-	-	-	-	79,538
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	68,839	22,753	15,124	-	-	-
Charges for services	-	-	-	-	-	654,395	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	465	-	-	-	-
Total receipts	-	68,839	23,218	15,124	-	654,395	79,538
Disbursements:							
Personal services	-	-	55,137	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	14,875	-	-	7,255
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	654,395	-
Other disbursements	-	-	-	-	-	-	81,675
Total disbursements	-	-	55,137	14,875	-	654,395	88,930
Excess (deficiency) of receipts over disbursements	-	68,839	(31,919)	249	-	-	(9,392)
Cash and investments - ending	\$ 24	\$ 107,150	\$ (5,912)	\$ 8,157	\$ 723	\$ -	\$ 75,564

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	LOIT Special Distribution	Infraction Judgement	Pre Trial Diversion	SATP	Commissioners Sale	Family Preservation	Building Department Listing
Cash and investments - beginning	\$ -	\$ 22,521	\$ 131,768	\$ 56,001	\$ 125,793	\$ 67	\$ 27,409
Receipts:							
Taxes	-	-	-	-	1,049	-	-
Licenses and permits	-	-	-	-	-	-	2,300
Intergovernmental receipts	1,546,301	-	37,847	-	-	-	-
Charges for services	-	-	-	53,016	5,800	-	-
Fines and forfeits	-	42,020	92,535	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	1,546,301	42,020	130,382	53,016	6,849	-	2,300
Disbursements:							
Personal services	-	-	89,961	9,599	-	-	-
Supplies	-	-	8,363	-	-	-	-
Other services and charges	654,525	18,870	12,872	710	1,825	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	42,493	42,653	270	1,595	-	-
Total disbursements	654,525	61,363	153,849	10,579	3,420	-	-
Excess (deficiency) of receipts over disbursements	891,776	(19,343)	(23,467)	42,437	3,429	-	2,300
Cash and investments - ending	\$ 891,776	\$ 3,178	\$ 108,301	\$ 98,438	\$ 129,222	\$ 67	\$ 29,709

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Council Moore Bequest	Auditor Returned Check Fee	Timber Sales	Title IVD Unappropriated	Asset Forfeiture Fund	Putnam County Court Bail Bond	EOC Bond Fund
Cash and investments - beginning	\$ 10,000	\$ 18	\$ 1,025	\$ 53,716	\$ 1,063	\$ 100,076	\$ 267
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	6,588	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	6,588	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	53,716	-	-	-
Total disbursements	-	-	-	53,716	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	(53,716)	-	6,588	-
Cash and investments - ending	\$ 10,000	\$ 18	\$ 1,025	\$ -	\$ 1,063	\$ 106,664	\$ 267

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Sheriff Forfeiture	County Law Enforcement	Health Dept. Illegal Dumping	Health Dept. Preparedness Fund	Health Dept Vaccine	Medicare	Final HEA 1001- 2007/08 PTRC HSC
Cash and investments - beginning	\$ 52,414	\$ 104,100	\$ 1,106	\$ 8,176	\$ 10,419	\$ 13	\$ 8
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	20,681	-	-	47,093	-	-	-
Charges for services	-	-	-	-	65,108	-	-
Fines and forfeits	-	5,180	-	-	-	-	-
Other receipts	-	-	-	-	828	173,580	-
Total receipts	20,681	5,180	-	47,093	65,936	173,580	-
Disbursements:							
Personal services	-	-	-	-	46,114	86,806	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	6,493	-	54,353	-	86,790	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	3,597	-	-	-	-	-	-
Total disbursements	3,597	6,493	-	54,353	46,114	173,596	-
Excess (deficiency) of receipts over disbursements	17,084	(1,313)	-	(7,260)	19,822	(16)	-
Cash and investments - ending	\$ 69,498	\$ 102,787	\$ 1,106	\$ 916	\$ 30,241	\$ (3)	\$ 8

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Victims Assist.	Victims Assistance	Special Death Benefit Fee	Sales Disc. State Training	Child Advocacy	Local Emergency Planning/Lepc	Operation Pullover Equip Grant
Cash and investments - beginning	\$ 1,400	\$ (14,994)	\$ 835	\$ 591	\$ (300)	\$ 8,422	\$ 1,861
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	4,038	-
Charges for services	-	-	-	986	-	-	-
Fines and forfeits	-	-	1,215	4	-	-	-
Other receipts	-	-	-	-	300	-	-
Total receipts	-	-	1,215	990	300	4,038	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	3	-
Other services and charges	-	-	730	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	4,188	-
Other disbursements	-	-	590	-	-	-	-
Total disbursements	-	-	1,320	-	-	4,191	-
Excess (deficiency) of receipts over disbursements	-	-	(105)	990	300	(153)	-
Cash and investments - ending	\$ 1,400	\$ (14,994)	\$ 730	\$ 1,581	\$ -	\$ 8,269	\$ 1,861

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Economic Warchest (Edit)	New Annex Bldg (Edit)	Vending Machine	Aflac Group	Aflac	Vision Insurance	Payroll Withholding - Life
Cash and investments - beginning	\$ 79,456	\$ 730,086	\$ 5,525	\$ 203	\$ (1,828)	\$ 98	\$ (5,879)
Receipts:							
Taxes	373,410	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	4,900	9,541	20,228	20,326	36,600
Total receipts	373,410	-	4,900	9,541	20,228	20,326	36,600
Disbursements:							
Personal services	-	-	-	10,137	22,154	-	38,241
Supplies	-	-	-	-	-	-	-
Other services and charges	30,258	-	1,146	-	-	21,728	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	5,000	-	-	-	-	-	-
Other disbursements	2,000	-	2,060	-	-	-	-
Total disbursements	37,258	-	3,206	10,137	22,154	21,728	38,241
Excess (deficiency) of receipts over disbursements	336,152	-	1,694	(596)	(1,926)	(1,402)	(1,641)
Cash and investments - ending	\$ 415,608	\$ 730,086	\$ 7,219	\$ (393)	\$ (3,754)	\$ (1,304)	\$ (7,520)

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Payroll Withholding - Health Tr	Payroll Withholding - Health	Payroll Withholding - Dental	Title III Federal Government	Victims Assistance Grant	Ema Sirens Project
Cash and investments - beginning	\$ 741,005	\$ 25,041	\$ 1,903	\$ 40,311	\$ (5,929)	\$ 2,695
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	34,947	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	485,747	436,071	57,303	-	7,713	7
Total receipts	485,747	436,071	57,303	-	42,660	7
Disbursements:						
Personal services	377,125	412,327	-	-	41,513	-
Supplies	-	-	-	-	-	-
Other services and charges	151,696	81	61,032	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	12,188	-	-	-	-	-
Total disbursements	541,009	412,408	61,032	-	41,513	-
Excess (deficiency) of receipts over disbursements	(55,262)	23,663	(3,729)	-	1,147	7
Cash and investments - ending	\$ 685,743	\$ 48,704	\$ (1,826)	\$ 40,311	\$ (4,782)	\$ 2,702

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Stop Women's Abuse Team	LEPC/HMEP Grant	Putnam County CTP Grant	Local Health Maintenances	District 7 Fire Training	CIP Grant for Circuit Court
Cash and investments - beginning	\$ (7,599)	\$ 8,888	\$ (4,118)	\$ 147,408	\$ (111,753)	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	10,450	16,570	126,775	1,900
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	-	10,450	16,570	126,775	1,900
Disbursements:						
Personal services	-	-	3,774	84	104	-
Supplies	-	-	1,721	505	-	-
Other services and charges	-	-	3,075	162,286	28,300	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	1,103	-	2,375
Total disbursements	-	-	8,570	163,978	28,404	2,375
Excess (deficiency) of receipts over disbursements	-	-	1,880	(147,408)	98,371	(475)
Cash and investments - ending	\$ (7,599)	\$ 8,888	\$ (2,238)	\$ -	\$ (13,382)	\$ (475)

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Putnam County Comm Corr Grant	STOP Grant	HAVA Grant	Marine Patrol Grant	Put Co Probation Grant	Totals
Cash and investments - beginning	\$ 111,923	\$ (18,020)	\$ 1,566	\$ (1,305)	\$ -	\$ 16,824,294
Receipts:						
Taxes	-	-	-	-	-	40,024,648
Licenses and permits	-	-	-	-	-	130,425
Intergovernmental receipts	233,399	30,898	-	14,102	49,688	26,720,013
Charges for services	-	-	-	-	-	4,099,641
Fines and forfeits	-	-	-	-	-	3,655,133
Other receipts	-	-	-	-	-	15,848,287
Total receipts	233,399	30,898	-	14,102	49,688	90,478,147
Disbursements:						
Personal services	226,922	27,324	-	13,724	22,153	10,216,325
Supplies	-	-	-	-	-	1,414,220
Other services and charges	22,967	-	-	30	-	66,215,806
Debt service - principal and interest	-	-	-	-	-	183,805
Capital outlay	-	-	-	-	18,000	2,285,082
Other disbursements	-	-	-	237	-	8,515,084
Total disbursements	249,889	27,324	-	13,991	40,153	88,830,322
Excess (deficiency) of receipts over disbursements	(16,490)	3,574	-	111	9,535	1,647,825
Cash and investments - ending	\$ 95,433	\$ (14,446)	\$ 1,566	\$ (1,194)	\$ 9,535	\$ 18,472,119

PUTNAM COUNTY
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2016

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 613,864</u>	<u>\$ 36,648</u>

PUTNAM COUNTY
SCHEDULE OF LEASES AND DEBT
December 31, 2016

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
2014 Sheriff Lease	Sheriff Vehicle	\$ 24,952	03/01/2015	03/01/2017
2015 Sheriff Lease 932517	Sheriff Vehicle	38,591	04/20/2016	04/20/2018
2016 Sheriff Lease 353797	Sheriff Vehicle	32,585	02/19/2017	02/19/2019
2016 Sheriff Lease 353805	Sheriff Vehicle	10,080	02/19/2017	02/19/2019
Highway Excavator	Highway Excavator	27,500	12/01/2013	03/01/2018
Highway Graders	Highway Graders	41,897	12/16/2013	09/16/2018
Putnam County Jail Building Corporation	Putnam Co. Jail Building	<u>461,062</u>	01/01/2009	01/01/2018
Total of annual lease payments		<u>\$ 636,666</u>		

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose	
Governmental activities:		
General Obligation Bond	E-911	\$ 855,000
Revenue Bond	Edgelea Bond Project	<u>1,455,000</u>
Totals		<u>\$ 2,310,000</u>
		<u>\$ 289,734</u>

PUTNAM COUNTY
SCHEDULE OF CAPITAL ASSETS
December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 785,400
Buildings	4,941,000
Improvements other than buildings	66,200
Machinery, equipment, and vehicles	<u>3,486,308</u>
Total capital assets	<u>\$ 9,278,908</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.