

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

PENDLETON COMMUNITY PUBLIC LIBRARY

MADISON COUNTY, INDIANA

January 1, 2013 to December 31, 2017



FILED
10/17/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Library Director	Lynn Hobbs	01-01-13 to 12-31-18
Business Manager	JoAnn Fryback Julie Oswalt	01-01-13 to 03-31-13 04-01-13 to 12-31-18
President of the Library Board	Alice Hupter David Ballenger	01-01-13 to 06-30-13 07-01-13 to 13-31-18



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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE PENDLETON COMMUNITY
PUBLIC LIBRARY, MADISON COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Pendleton Community Public Library (Library), which comprise the financial position and results of operations for the period of January 1, 2013 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Library's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Library's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Library prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Library for the period of January 1, 2013 to December 31, 2017.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Library for the period of January 1, 2013 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Library's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

September 13, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Library.
The financial statements and notes are presented as intended by the Library.

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PENDLETON COMMUNITY PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
Operating	\$ 297,228	\$ 827,134	\$ 710,491	\$ 413,871	\$ 820,162	\$ 924,455	\$ 309,578
Rainy Day	1,385	-	-	1,385	50	-	1,435
Summer Reading	640	560	650	550	650	924	276
Library Improvement Reserve Plac	71,112	5,500	28,904	47,708	-	-	47,708
Childrens Dept Book Clubs	-	1,450	1,400	50	1,300	1,350	-
Payroll withholdings	812	1,636	1,293	1,155	2,020	1,389	1,786
LSTA Grant Fund	1,623	-	323	1,300	-	1,325	(25)
Misc Clearing Account	-	9,850	9,218	632	9,218	9,850	-
Plato Tutoring Fund	-	518	518	-	358	367	(9)
Project Suds Grant	-	-	-	-	3,600	3,600	-
Petty Cash	-	-	-	-	10,500	5,022	5,478
Cash Change	200	-	-	200	-	-	200
Gifts Fund	100	-	-	100	-	-	100
Employee Purchases	3,802	4,621	3,606	4,817	2,786	3,081	4,522
Memorial	136	579	568	147	895	1,045	(3)
State Tech Fund Grant	3,016	470	731	2,755	119	380	2,494
Friends - Clearing Account	4,120	7,350	7,325	4,145	1,639	11,050	(5,266)
Debt Service	55	2,411	2,466	-	3,200	3,313	(113)
Johnston-Swain	35	780,879	638,100	142,814	423,941	466,000	100,755
Smcf Library Fund	1,057	230	-	1,287	239	-	1,526
Arabian Readers	1,050	-	992	58	-	-	58
Mccf Garden Sustainability Grant	2,324	-	1,657	667	-	667	-
Smcf Read & Feed Grant	258	-	258	-	-	-	-
	1,311	17,397	10,684	8,024	15,426	10,394	13,056
Totals	\$ 390,264	\$ 1,660,585	\$ 1,419,184	\$ 631,665	\$ 1,296,103	\$ 1,444,212	\$ 483,556

The notes to the financial statements are an integral part of this statement.

PENDLETON COMMUNITY PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments 01-01-15	Receipts	Disbursements	Cash and Investments 12-31-15	Receipts	Disbursements	Cash and Investments 12-31-16
Operating	\$ 309,578	\$ 698,883	\$ 863,553	\$ 144,908	\$ 1,026,126	\$ 973,508	\$ 197,526
Rainy Day	1,435	-	50	1,385	181,668	70,000	113,053
Summer Reading	276	1,962	1,254	984	603	1,587	-
Library Improvement Reserve	47,708	14,850	31,580	30,978	-	20,141	10,837
Plac	-	1,365	1,365	-	1,040	1,040	-
Childrens Dept Book Clubs	1,786	934	1,042	1,678	1,011	862	1,827
Payroll withholdings	(25)	25	-	-	-	-	-
Misc Clearing Account	(9)	812	822	(19)	469	450	-
Project Suds Grant	5,478	20	4,793	705	1,366	1,691	380
Being Mortal Grant - Adult Prog	-	-	-	-	400	400	-
Maxine Stover Memorial Fund	-	-	-	-	6,977	-	6,977
Petty Cash	200	-	-	200	-	-	200
Cash Change	100	-	-	100	-	-	100
Gifts Fund	4,522	1,110	1,260	4,372	4,460	3,167	5,665
Employee Purchases	(3)	610	760	(153)	607	454	-
Memorial	2,494	835	1,135	2,194	445	912	1,727
State Tech Fund Grant	(5,266)	18,035	6,762	6,007	-	7,115	(1,108)
Friends - Clearing Account	(113)	2,622	2,509	-	2,200	2,200	-
Debt Service	100,755	616,947	468,000	249,702	569,399	564,000	255,101
Johnston-Swain	1,526	254	-	1,780	262	1,780	262
Smcf Library Fund	58	-	-	58	472	200	330
SMCF - Read & Feed	13,056	15,441	7,411	21,086	6,587	6,109	21,564
Totals	\$ 483,556	\$ 1,374,705	\$ 1,392,296	\$ 465,965	\$ 1,804,092	\$ 1,655,616	\$ 614,441

The notes to the financial statements are an integral part of this statement.

PENDLETON COMMUNITY PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17
Operating	\$ 197,527	\$ 906,340	\$ 863,595	\$ 240,272
Rainy Day	113,053	40,000	40,000	113,053
Summer Reading	-	1,370	1,332	38
Library Improvement Reserve	10,837	25,000	1,996	33,841
Plac	-	1,430	1,430	-
Childrens Dept Book Clubs	1,826	1,100	1,009	1,917
Misc Clearing Account	-	400,001	400,001	-
Project Suds Grant	380	-	380	-
Maxine Stover Memorial Fund	6,977	6,164	8,533	4,608
Mission 595 Fund	-	5,000	2,863	2,137
Petty Cash	200	-	200	-
Cash Change	100	-	100	-
Gifts Fund	5,666	3,479	4,084	5,061
Employee Purchases	-	303	303	-
Memorial	1,727	50	55	1,722
State Tech Fund Grant	(1,108)	11,156	10,048	-
Friends - Clearing Account	-	2,169	2,169	-
Debt Service	255,100	475,050	472,000	258,150
Johnston-Swain	262	266	528	-
Smcf Library Fund	330	1,156	1,170	316
SMCF - Read & Feed	21,565	5,468	4,946	22,087
Totals	<u>\$ 614,442</u>	<u>\$ 1,885,502</u>	<u>\$ 1,816,742</u>	<u>\$ 683,202</u>

The notes to the financial statements are an integral part of this statement.

PENDLETON COMMUNITY PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Library was established under the laws of the State of Indiana. The Library operates under a governing board and provides culture services.

The accompanying financial statements present the financial information for the Library.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Library.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

PENDLETON COMMUNITY PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Library. It includes all expenditures for the reduction of the principal and interest of the Library's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

PENDLETON COMMUNITY PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

F. Interfund Transfers

The Library may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Library. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Library. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Library in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Library submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Library in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

PENDLETON COMMUNITY PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

State statutes authorize the Library to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Library may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Library to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Library authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

PENDLETON COMMUNITY PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash balance. In some cases, this was a result of expenditures exceeding receipts in a given year, but the deficit was correct during the audit period. In the case of the State Tech Fund Grant, the deficit was a result of a reimbursable grant. The funds were spent, but reimbursement did not occur by December 31 for each respective year.

Note 8. Holding Corporation

The Library had entered into a capital lease with Pendleton Community Library Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Library. The lessor has been determined to be a related-party of the Library. Lease payments during the years 2013, 2014, and 2015, totaled \$463,000, \$466,000, and \$468,000, respectively.

The Library has entered into a capital lease with Pendleton Community Library Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Library. The lessor has been determined to be a related-party of the Library. Lease payments during the years 2016 and 2017 totaled \$474,000 and \$470,000, respectively.

OTHER INFORMATION - UNAUDITED

The Library's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Library's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Library. It is presented as intended by the Library.

PENDLETON COMMUNITY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Operating	Rainy Day	Summer Reading	Library Improvement Reserve	Plac	Childrens Dept Book Clubs	Payroll withholdings	LSTA Grant Fund	Misc Clearing Account
Cash and investments - beginning	\$ 297,228	\$ 1,385	\$ 640	\$ 71,112	\$ -	\$ 812	\$ 1,623	\$ -	\$ -
Receipts:									
Taxes	407,955	-	-	-	-	-	-	-	-
Intergovernmental receipts	216,242	-	-	-	-	-	-	-	-
Charges for services	27,425	-	-	-	1,450	-	-	-	-
Other receipts	175,512	-	560	5,500	-	1,636	-	9,850	518
Total receipts	827,134	-	560	5,500	1,450	1,636	-	9,850	518
Disbursements:									
Personal services	452,500	-	-	-	-	-	-	-	-
Supplies	31,172	-	-	-	-	-	-	-	-
Other services and charges	135,459	-	-	1,769	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	86,360	-	-	17,285	-	-	-	9,218	-
Other disbursements	5,000	-	650	9,850	1,400	1,293	323	-	518
Total disbursements	710,491	-	650	28,904	1,400	1,293	323	9,218	518
Excess (deficiency) of receipts over disbursements	116,643	-	(90)	(23,404)	50	343	(323)	632	-
Cash and investments - ending	\$ 413,871	\$ 1,385	\$ 550	\$ 47,708	\$ 50	\$ 1,155	\$ 1,300	\$ 632	\$ -

PENDLETON COMMUNITY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Plato Tutoring Fund	Project Suds Grant	Petty Cash	Cash Change	Gifts Fund	Employee Purchases	Memorial	State Tech Fund Grant
Cash and investments - beginning	\$ -	\$ -	\$ 200	\$ 100	\$ 3,802	\$ 136	\$ 3,016	\$ 4,120
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	7,350
Charges for services	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	4,621	579	470	-
Total receipts	-	-	-	-	4,621	579	470	7,350
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	7,325
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	3,606	568	731	-
Total disbursements	-	-	-	-	3,606	568	731	7,325
Excess (deficiency) of receipts over disbursements	-	-	-	-	1,015	11	(261)	25
Cash and investments - ending	\$ -	\$ -	\$ 200	\$ 100	\$ 4,817	\$ 147	\$ 2,755	\$ 4,145

PENDLETON COMMUNITY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Friends - Clearing Account	Debt Service	Johnston-Swain	Smcf Library Fund	Arabian Readers	Mccf Garden Sustainability Grant	Smcf Read & Feed Grant	Totals
Cash and investments - beginning	\$ 55	\$ 35	\$ 1,057	\$ 1,050	\$ 2,324	\$ 258	\$ 1,311	\$ 390,264
Receipts:								
Taxes	-	717,015	-	-	-	-	-	1,124,970
Intergovernmental receipts	-	63,864	-	-	-	-	-	287,456
Charges for services	-	-	-	-	-	-	-	28,875
Other receipts	2,411	-	230	-	-	-	17,397	219,284
Total receipts	2,411	780,879	230	-	-	-	17,397	1,660,585
Disbursements:								
Personal services	-	-	-	-	-	-	-	452,500
Supplies	-	-	-	-	-	-	-	31,172
Other services and charges	-	-	-	-	-	-	-	144,553
Debt service - principal and interest	-	463,000	-	-	-	-	-	463,000
Capital outlay	-	-	-	-	-	-	-	112,863
Other disbursements	2,466	175,100	-	992	1,657	258	10,684	215,096
Total disbursements	2,466	638,100	-	992	1,657	258	10,684	1,419,184
Excess (deficiency) of receipts over disbursements	(55)	142,779	230	(992)	(1,657)	(258)	6,713	241,401
Cash and investments - ending	\$ -	\$ 142,814	\$ 1,287	\$ 58	\$ 667	\$ -	\$ 8,024	\$ 631,665

PENDLETON COMMUNITY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Operating	Rainy Day	Summer Reading	Library Improvement Reserve	Plac	Childrens Dept Book Clubs	Payroll withholdings	LSTA Grant Fund	Misc Clearing Account
Cash and investments - beginning	\$ 413,871	\$ 1,385	\$ 550	\$ 47,708	\$ 50	\$ 1,155	\$ 1,300	\$ 632	\$ -
Receipts:									
Taxes	387,308	-	-	-	-	-	-	-	-
Intergovernmental receipts	356,513	-	-	-	-	-	-	9,218	-
Charges for services	43,436	-	-	-	1,300	-	-	-	-
Fines and forfeits	15,261	-	-	-	-	-	-	-	-
Other receipts	17,644	50	650	-	-	2,020	-	-	358
Total receipts	820,162	50	650	-	1,300	2,020	-	9,218	358
Disbursements:									
Personal services	490,744	-	-	-	-	-	-	-	-
Supplies	35,681	-	344	-	-	-	-	-	-
Other services and charges	172,068	-	580	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	215,696	-	-	-	-	1,389	-	-	-
Other disbursements	10,266	-	-	-	1,350	-	1,325	9,850	367
Total disbursements	924,455	-	924	-	1,350	1,389	1,325	9,850	367
Excess (deficiency) of receipts over disbursements	(104,293)	50	(274)	-	(50)	631	(1,325)	(632)	(9)
Cash and investments - ending	\$ 309,578	\$ 1,435	\$ 276	\$ 47,708	\$ -	\$ 1,786	\$ (25)	\$ -	\$ (9)

PENDLETON COMMUNITY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Plato Tutoring Fund	Project Suds Grant	Petty Cash	Cash Change	Gifts Fund	Employee Purchases	Memorial	State Tech Fund Grant
Cash and investments - beginning	\$ -	\$ -	\$ 200	\$ 100	\$ 4,817	\$ 147	\$ 2,755	\$ 4,145
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	1,639
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	3,600	10,500	-	-	2,786	895	119	-
Total receipts	3,600	10,500	-	-	2,786	895	119	1,639
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	5,022	-	-	2,374	-	380	-
Other services and charges	-	-	-	-	-	-	-	11,050
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	3,600	-	-	-	707	-	-	-
Other disbursements	-	-	-	-	-	1,045	-	-
Total disbursements	3,600	5,022	-	-	3,081	1,045	380	11,050
Excess (deficiency) of receipts over disbursements	-	5,478	-	-	(295)	(150)	(261)	(9,411)
Cash and investments - ending	\$ -	\$ 5,478	\$ 200	\$ 100	\$ 4,522	\$ (3)	\$ 2,494	\$ (5,266)

PENDLETON COMMUNITY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Friends - Clearing Account	Debt Service	Johnston-Swain	Smcf Library Fund	Arabian Readers	Mccf Garden Sustainability Grant	Smcf Read & Feed Grant	Totals
Cash and investments - beginning	\$ -	\$ 142,814	\$ 1,287	\$ 58	\$ 667	\$ -	\$ 8,024	\$ 631,665
Receipts:								
Taxes	-	385,395	-	-	-	-	-	772,703
Intergovernmental receipts	-	38,546	-	-	-	-	-	405,916
Charges for services	-	-	-	-	-	-	-	44,736
Fines and forfeits	-	-	-	-	-	-	-	15,261
Other receipts	3,200	-	239	-	-	-	15,426	57,487
Total receipts	3,200	423,941	239	-	-	-	15,426	1,296,103
Disbursements:								
Personal services	-	-	-	-	-	-	-	490,744
Supplies	-	-	-	-	-	-	-	43,801
Other services and charges	-	3,672	-	-	-	-	-	187,370
Debt service - principal and interest	-	462,328	-	-	-	-	-	462,328
Capital outlay	-	-	-	-	-	-	-	221,392
Other disbursements	3,313	-	-	-	667	-	10,394	38,577
Total disbursements	3,313	466,000	-	-	667	-	10,394	1,444,212
Excess (deficiency) of receipts over disbursements	(113)	(42,059)	239	-	(667)	-	5,032	(148,109)
Cash and investments - ending	\$ (113)	\$ 100,755	\$ 1,526	\$ 58	\$ -	\$ -	\$ 13,056	\$ 483,556

PENDLETON COMMUNITY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Operating	Rainy Day	Summer Reading	Library Improvement Reserve	Plac	Childrens Dept Book Clubs	Payroll withholdings	Misc Clearing Account
Cash and investments - beginning	\$ 309,578	\$ 1,435	\$ 276	\$ 47,708	\$ -	\$ 1,786	\$ (25)	\$ (9)
Receipts:								
Taxes	367,822	-	-	-	-	-	-	-
Intergovernmental receipts	297,712	-	-	-	-	-	-	-
Charges for services	5,961	-	-	-	1,365	434	-	-
Fines and forfeits	16,603	-	-	-	-	-	-	-
Other receipts	10,785	-	1,962	14,850	-	500	25	812
Total receipts	698,883	-	1,962	14,850	1,365	934	25	812
Disbursements:								
Personal services	525,501	-	-	-	-	-	-	-
Supplies	43,723	-	544	-	-	1,042	-	-
Other services and charges	150,347	-	710	2,123	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	109,846	-	-	29,457	-	-	-	-
Other disbursements	34,136	50	-	-	1,365	-	-	822
Total disbursements	863,553	50	1,254	31,580	1,365	1,042	-	822
Excess (deficiency) of receipts over disbursements	(164,670)	(50)	708	(16,730)	-	(108)	25	(10)
Cash and investments - ending	\$ 144,908	\$ 1,385	\$ 984	\$ 30,978	\$ -	\$ 1,678	\$ -	\$ (19)

PENDLETON COMMUNITY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Project Suds Grant	Being Mortal Grant - Adult Prog	Maxine Stover Memorial Fund	Petty Cash	Cash Change	Gifts Fund	Employee Purchases	Memorial
Cash and investments - beginning	\$ 5,478	\$ -	\$ -	\$ 200	\$ 100	\$ 4,522	\$ (3)	\$ 2,494
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	20	-	-	-	-	1,110	610	835
Total receipts	<u>20</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,110</u>	<u>610</u>	<u>835</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	4,793	-	-	-	-	926	-	-
Other services and charges	-	-	-	-	-	-	-	200
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	334	-	935
Other disbursements	-	-	-	-	-	-	760	-
Total disbursements	<u>4,793</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,260</u>	<u>760</u>	<u>1,135</u>
Excess (deficiency) of receipts over disbursements	<u>(4,773)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(150)</u>	<u>(150)</u>	<u>(300)</u>
Cash and investments - ending	\$ <u>705</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>200</u>	\$ <u>100</u>	\$ <u>4,372</u>	\$ <u>(153)</u>	\$ <u>2,194</u>

PENDLETON COMMUNITY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	State Tech Fund Grant	Friends - Clearing Account	Debt Service	Johnston-Swain	Smcf Library Fund	SMCF - Read & Feed	Totals
Cash and investments - beginning	\$ (5,266)	\$ (113)	\$ 100,755	\$ 1,526	\$ 58	\$ 13,056	\$ 483,556
Receipts:							
Taxes	-	-	542,978	-	-	-	910,800
Intergovernmental receipts	12,769	-	50,333	-	-	-	360,814
Charges for services	-	-	-	-	-	-	7,760
Fines and forfeits	-	-	-	-	-	-	16,603
Other receipts	5,266	2,622	23,636	254	-	15,441	78,728
Total receipts	18,035	2,622	616,947	254	-	15,441	1,374,705
Disbursements:							
Personal services	-	-	-	-	-	-	525,501
Supplies	-	-	-	-	-	7,411	58,439
Other services and charges	6,762	-	-	-	-	-	160,142
Debt service - principal and interest	-	-	468,000	-	-	-	468,000
Capital outlay	-	-	-	-	-	-	140,572
Other disbursements	-	2,509	-	-	-	-	39,642
Total disbursements	6,762	2,509	468,000	-	-	7,411	1,392,296
Excess (deficiency) of receipts over disbursements	11,273	113	148,947	254	-	8,030	(17,591)
Cash and investments - ending	\$ 6,007	\$ -	\$ 249,702	\$ 1,780	\$ 58	\$ 21,086	\$ 465,965

PENDLETON COMMUNITY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Operating	Rainy Day	Summer Reading	Library Improvement Reserve	Plac	Childrens Dept Book Clubs	Payroll withholdings	Misc Clearing Account
Cash and investments - beginning	\$ 144,908	\$ 1,385	\$ 984	\$ 30,978	\$ -	\$ 1,678	\$ -	\$ (19)
Receipts:								
Taxes	505,759	-	-	-	-	-	-	-
Intergovernmental receipts	332,763	111,668	-	-	-	-	-	-
Charges for services	5,170	-	-	-	1,040	-	-	-
Fines and forfeits	15,453	-	-	-	-	-	-	-
Other receipts	166,981	70,000	603	-	-	1,011	-	469
Total receipts	1,026,126	181,668	603	-	1,040	1,011	-	469
Disbursements:								
Personal services	537,876	-	-	-	-	-	-	-
Supplies	31,385	-	1,182	-	-	862	-	-
Other services and charges	142,431	-	405	17,974	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	101,713	-	-	2,167	-	-	-	-
Other disbursements	160,103	70,000	-	-	1,040	-	-	450
Total disbursements	973,508	70,000	1,587	20,141	1,040	862	-	450
Excess (deficiency) of receipts over disbursements	52,618	111,668	(984)	(20,141)	-	149	-	19
Cash and investments - ending	\$ 197,526	\$ 113,053	\$ -	\$ 10,837	\$ -	\$ 1,827	\$ -	\$ -

PENDLETON COMMUNITY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Project Suds Grant	Being Mortal Grant - Adult Prog	Maxine Stover Memorial Fund	Petty Cash	Cash Change	Gifts Fund	Employee Purchases	Memorial
Cash and investments - beginning	\$ 705	\$ -	\$ -	\$ 200	\$ 100	\$ 4,372	\$ (153)	\$ 2,194
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	800	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	566	400	6,977	-	-	4,460	607	445
Total receipts	1,366	400	6,977	-	-	4,460	607	445
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	1,691	400	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	912
Other disbursements	-	-	-	-	-	3,167	454	-
Total disbursements	1,691	400	-	-	-	3,167	454	912
Excess (deficiency) of receipts over disbursements	(325)	-	6,977	-	-	1,293	153	(467)
Cash and investments - ending	\$ 380	\$ -	\$ 6,977	\$ 200	\$ 100	\$ 5,665	\$ -	\$ 1,727

PENDLETON COMMUNITY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	State Tech Fund Grant	Friends - Clearing Account	Debt Service	Johnston-Swain	Smcf Library Fund	SMCF - Read & Feed	Totals
Cash and investments - beginning	\$ 6,007	\$ -	\$ 249,702	\$ 1,780	\$ 58	\$ 21,086	\$ 465,965
Receipts:							
Taxes	-	-	439,034	-	-	-	944,793
Intergovernmental receipts	-	-	40,365	-	-	-	484,796
Charges for services	-	-	-	-	-	2,200	9,210
Fines and forfeits	-	-	-	-	-	-	15,453
Other receipts	-	2,200	90,000	262	472	4,387	349,840
Total receipts	-	2,200	569,399	262	472	6,587	1,804,092
Disbursements:							
Personal services	-	-	-	-	-	-	537,876
Supplies	-	-	-	-	200	6,109	41,829
Other services and charges	7,115	-	-	-	-	-	167,925
Debt service - principal and interest	-	-	333,829	-	-	-	333,829
Capital outlay	-	-	-	1,780	-	-	106,572
Other disbursements	-	2,200	230,171	-	-	-	467,585
Total disbursements	7,115	2,200	564,000	1,780	200	6,109	1,655,616
Excess (deficiency) of receipts over disbursements	(7,115)	-	5,399	(1,518)	272	478	148,476
Cash and investments - ending	\$ (1,108)	\$ -	\$ 255,101	\$ 262	\$ 330	\$ 21,564	\$ 614,441

PENDLETON COMMUNITY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Operating	Rainy Day	Summer Reading	Library Improvement Reserve	Plac	Childrens Dept Book Clubs	Misc Clearing Account	Project Suds Grant
Cash and investments - beginning	\$ 197,527	\$ 113,053	\$ -	\$ 10,837	\$ -	\$ 1,826	\$ -	\$ 380
Receipts:								
Taxes	779,154	-	-	-	-	-	-	-
Intergovernmental receipts	58,488	-	-	-	-	-	-	-
Charges for services	6,497	-	-	-	1,430	-	-	-
Fines and forfeits	16,653	-	-	-	-	-	-	-
Other receipts	45,548	40,000	1,370	25,000	-	1,100	400,001	-
Total receipts	906,340	40,000	1,370	25,000	1,430	1,100	400,001	-
Disbursements:								
Personal services	535,147	-	-	-	-	-	-	-
Supplies	24,178	-	667	116	-	1,009	-	380
Other services and charges	162,210	-	665	1,880	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	77,060	-	-	-	-	-	-	-
Other disbursements	65,000	40,000	-	-	1,430	-	400,001	-
Total disbursements	863,595	40,000	1,332	1,996	1,430	1,009	400,001	380
Excess (deficiency) of receipts over disbursements	42,745	-	38	23,004	-	91	-	(380)
Cash and investments - ending	\$ 240,272	\$ 113,053	\$ 38	\$ 33,841	\$ -	\$ 1,917	\$ -	\$ -

PENDLETON COMMUNITY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Maxine Stover Memorial Fund	Mission 595 Fund	Petty Cash	Cash Change	Gifts Fund	Employee Purchases	Memorial
Cash and investments - beginning	\$ 6,977	\$ -	\$ 200	\$ 100	\$ 5,666	\$ -	\$ 1,727
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	6,164	5,000	-	-	3,479	303	50
Total receipts	<u>6,164</u>	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>3,479</u>	<u>303</u>	<u>50</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	2,863	-	-	987	-	-
Other services and charges	-	-	-	-	3,097	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	8,533	-	-	-	-	-	55
Other disbursements	-	-	200	100	-	303	-
Total disbursements	<u>8,533</u>	<u>2,863</u>	<u>200</u>	<u>100</u>	<u>4,084</u>	<u>303</u>	<u>55</u>
Excess (deficiency) of receipts over disbursements	<u>(2,369)</u>	<u>2,137</u>	<u>(200)</u>	<u>(100)</u>	<u>(605)</u>	<u>-</u>	<u>(5)</u>
Cash and investments - ending	<u>\$ 4,608</u>	<u>\$ 2,137</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,061</u>	<u>\$ -</u>	<u>\$ 1,722</u>

PENDLETON COMMUNITY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	State Tech Fund Grant	Friends - Clearing Account	Debt Service	Johnston-Swain	Smcf Library Fund	SMCF - Read & Feed	Totals
Cash and investments - beginning	\$ (1,108)	\$ -	\$ 255,100	\$ 262	\$ 330	\$ 21,565	\$ 614,442
Receipts:							
Taxes	-	-	433,836	-	-	-	1,212,990
Intergovernmental receipts	-	-	41,214	-	-	-	99,702
Charges for services	-	-	-	-	-	2,600	10,527
Fines and forfeits	-	-	-	-	-	-	16,653
Other receipts	11,156	2,169	-	266	1,156	2,868	545,630
Total receipts	11,156	2,169	475,050	266	1,156	5,468	1,885,502
Disbursements:							
Personal services	-	-	-	-	-	-	535,147
Supplies	-	-	-	-	-	4,946	35,146
Other services and charges	10,048	-	2,000	-	-	-	179,900
Debt service - principal and interest	-	-	470,000	-	-	-	470,000
Capital outlay	-	-	-	528	1,170	-	87,346
Other disbursements	-	2,169	-	-	-	-	509,203
Total disbursements	10,048	2,169	472,000	528	1,170	4,946	1,816,742
Excess (deficiency) of receipts over disbursements	1,108	-	3,050	(262)	(14)	522	68,760
Cash and investments - ending	\$ -	\$ -	\$ 258,150	\$ -	\$ 316	\$ 22,087	\$ 683,202

PENDLETON COMMUNITY PUBLIC LIBRARY
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2017

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ -</u>	<u>\$ -</u>

PENDLETON COMMUNITY PUBLIC LIBRARY
SCHEDULE OF LEASES AND DEBT
December 31, 2017

Type	Description of Debt	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Pendleton Community Library Building Corporation	2016 Bond Issue \$2 860 000 for building expansion and renovation		\$ 470,000	7/15/2016	1/15/2022
Total of annual lease payments			<u>\$ 470,000</u>		

PENDLETON COMMUNITY PUBLIC LIBRARY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 150,000
Buildings	5,220,000
Improvements other than buildings	200,000
Machinery, equipment, and vehicles	1,665,180
Books and other	<u>1,631,750</u>
Total governmental activities	<u>8,866,930</u>
Total capital assets	<u>\$ 8,866,930</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Library. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.