

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF WILKINSON

HANCOCK COUNTY, INDIANA

January 1, 2012 to December 31, 2017



FILED
10/17/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Janette Young	01-01-12 to 12-31-19
President of the Town Council	Richard Roberts	01-01-12 to 02-07-15
	Ralph Wales	02-08-15 to 07-11-15
	(Vacant)	07-12-15 to 07-31-15
	Dennis Fisher	08-01-15 to 12-31-19



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF WILKINSON, HANCOCK COUNTY, INDIANA

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Town of Wilkinson (Town), which comprise the financial position and results of operations for the period of January 1, 2012 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

The Town did not properly maintain accounting records. The detail ledgers of receipts and disbursements did not agree to the fund report. Beginning fund report cash and investment balances did not agree to the ending fund report cash and investment balances of the prior year. The Town's accounting records were not properly reconciled to the depository balance. The Town's records did not permit the application of other auditing procedures to ascertain if the financial statements are fairly stated.

INDEPENDENT AUDITOR'S REPORT
(Continued)


Disclaimer of Opinion

Because of the significance of the matter discussed in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

September 12, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

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TOWN OF WILKINSON
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12	Receipts	Disbursements	Cash and Investments 12-31-13
General	\$ 47,407	\$ 185,458	\$ 175,642	\$ 57,223	\$ 167,680	\$ 146,517	\$ 78,386
Motor Vehicle Highway	96,325	20,882	42,712	74,495	23,191	29,856	67,830
Local Road And Street	11,432	4,498	314	15,616	4,574	404	19,786
Riverboat	10,639	2,660	-	13,299	2,660	4,080	11,879
White Grant	-	-	-	-	3,000	-	3,000
Rainy Day	10,188	7,769	5,628	12,329	740	70	12,999
CEDIT Economic Development Tax	-	-	-	-	2,536	-	2,536
CCIF	5,201	1,191	-	6,392	1,205	3,485	4,112
LOIT	4,740	15,700	13,183	7,257	12,320	9,605	9,972
Petty Cash	34	-	-	34	-	-	34
Local Law	788	710	1,171	327	920	1,124	123
Sewage	249,868	64,690	60,542	254,016	65,230	59,763	259,483
Garage Sale	73	74	132	15	85	72	28
Park Fund	4,473	2,000	-	6,473	2,000	-	8,473
Payroll	822	52,536	52,882	476	63,716	59,696	4,496
Totals	<u>\$ 441,990</u>	<u>\$ 358,168</u>	<u>\$ 352,206</u>	<u>\$ 447,952</u>	<u>\$ 349,857</u>	<u>\$ 314,672</u>	<u>\$ 483,137</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF WILKINSON
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
General	\$ 76,616	\$ 168,711	\$ 154,069	\$ 91,258	\$ 174,192	\$ 159,183	\$ 106,267
Motor Vehicle Highway	67,830	26,402	13,054	81,178	26,648	30,153	77,673
Local Road And Street	19,786	4,653	6,057	18,382	4,761	5,911	17,232
Riverboat	11,879	2,660	185	14,354	2,660	3,698	13,316
White Grant	3,000	2,000	5,000	-	6,300	6,300	-
Rainy Day	12,999	2,856	3,770	12,085	9,545	1,050	20,580
CEDIT Economic Development Tax	2,536	6,646	3,640	5,542	7,443	6,912	6,073
CCIF	4,112	1,188	-	5,300	1,128	-	6,428
LOIT	9,972	13,145	7,717	15,400	25,131	25,805	14,726
Petty Cash	34	-	-	34	-	-	34
Local Law	123	650	-	773	160	655	278
Sewage	259,483	65,170	74,122	250,531	62,923	70,066	243,388
Garage Sale	28	71	94	5	60	30	35
Park Fund	8,473	2,000	-	10,473	2,000	4,162	8,311
Payroll	4,496	57,654	61,368	782	65,144	61,226	4,700
Totals	<u>\$ 481,367</u>	<u>\$ 353,806</u>	<u>\$ 329,076</u>	<u>\$ 506,097</u>	<u>\$ 388,095</u>	<u>\$ 375,151</u>	<u>\$ 519,041</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF WILKINSON
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2016 and 2017

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16	Receipts	Disbursements	Cash and Investments 12-31-17
General	\$ 113,267	\$ 177,210	\$ 146,527	\$ 143,950	\$ 187,834	\$ 153,481	\$ 178,303
Motor Vehicle Highway	77,673	26,735	9,976	94,432	28,393	9,710	113,115
Local Road And Street	17,232	4,796	5,159	16,869	5,431	652	21,648
Riverboat	13,316	2,660	1,860	14,116	3,564	2,693	14,987
White Grant	-	5,000	5,000	-	50,795	-	50,795
Rainy Day	20,580	25,246	9,345	36,481	500	500	36,481
CEDIT Economic Development Tax	6,073	11,401	1,535	15,939	7,388	3,693	19,634
CCIF	6,428	1,144	2,220	5,352	1,092	500	5,944
LOIT	14,726	14,852	12,746	16,832	15,136	8,922	23,046
Petty Cash	34	-	-	34	-	-	34
Local Law	278	220	400	98	770	809	59
Sewage	242,788	65,567	64,527	243,828	78,879	72,052	250,655
Garage Sale	35	140	99	76	175	152	99
Park Fund	8,311	2,000	176	10,135	2,000	-	12,135
Payroll	4,700	58,585	62,921	364	66,253	64,611	2,006
Totals	<u>\$ 525,441</u>	<u>\$ 395,556</u>	<u>\$ 322,491</u>	<u>\$ 598,506</u>	<u>\$ 448,210</u>	<u>\$ 317,775</u>	<u>\$ 728,941</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF WILKINSON
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants,

TOWN OF WILKINSON
NOTES TO FINANCIAL STATEMENTS
(Continued)

cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

TOWN OF WILKINSON
NOTES TO FINANCIAL STATEMENTS
(Continued)

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

TOWN OF WILKINSON
NOTES TO FINANCIAL STATEMENTS
(Continued)

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

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OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF WILKINSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	General	Motor Vehicle Highway	Local Road And Street	Riverboat	White Grant	Rainy Day	CEDIT Economic Development Tax	CCIF
Cash and investments - beginning	\$ 47,407	\$ 96,325	\$ 11,432	\$ 10,639	\$ -	\$ 10,188	\$ -	\$ 5,201
Receipts:								
Taxes	113,997	-	-	-	-	-	-	-
Licenses and permits	2,013	-	-	-	-	-	-	-
Intergovernmental receipts	48,841	20,882	4,498	2,660	-	-	-	1,191
Charges for services	19,329	-	-	-	-	-	-	-
Other receipts	1,278	-	-	-	-	7,769	-	-
Total receipts	185,458	20,882	4,498	2,660	-	7,769	-	1,191
Disbursements:								
Personal services	61,407	2,100	-	-	-	-	-	-
Supplies	14,805	-	-	-	-	-	-	-
Other services and charges	61,094	-	-	-	-	5,628	-	-
Capital outlay	31,516	40,612	314	-	-	-	-	-
Other disbursements	6,820	-	-	-	-	-	-	-
Total disbursements	175,642	42,712	314	-	-	5,628	-	-
Excess (deficiency) of receipts over disbursements	9,816	(21,830)	4,184	2,660	-	2,141	-	1,191
Cash and investments - ending	\$ 57,223	\$ 74,495	\$ 15,616	\$ 13,299	\$ -	\$ 12,329	\$ -	\$ 6,392

TOWN OF WILKINSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	LOIT	Petty Cash	Local Law	Sewage	Garage Sale	Park Fund	Payroll	Totals
Cash and investments - beginning	\$ 4,740	\$ 34	\$ 788	\$ 249,868	\$ 73	\$ 4,473	\$ 822	\$ 441,990
Receipts:								
Taxes	-	-	-	-	-	-	-	113,997
Licenses and permits	-	-	710	-	-	-	-	2,723
Intergovernmental receipts	15,700	-	-	-	-	-	-	93,772
Charges for services	-	-	-	64,690	74	2,000	-	86,093
Other receipts	-	-	-	-	-	-	52,536	61,583
Total receipts	15,700	-	710	64,690	74	2,000	52,536	358,168
Disbursements:								
Personal services	-	-	-	30,405	-	-	52,882	146,794
Supplies	-	-	1,171	692	-	-	-	16,668
Other services and charges	-	-	-	29,114	132	-	-	95,968
Capital outlay	13,183	-	-	-	-	-	-	85,625
Other disbursements	-	-	-	331	-	-	-	7,151
Total disbursements	13,183	-	1,171	60,542	132	-	52,882	352,206
Excess (deficiency) of receipts over disbursements	2,517	-	(461)	4,148	(58)	2,000	(346)	5,962
Cash and investments - ending	\$ 7,257	\$ 34	\$ 327	\$ 254,016	\$ 15	\$ 6,473	\$ 476	\$ 447,952

TOWN OF WILKINSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road And Street	Riverboat	White Grant	Rainy Day	CEDIT Economic Development Tax	CCIF
Cash and investments - beginning	\$ 57,223	\$ 74,495	\$ 15,616	\$ 13,299	\$ -	\$ 12,329	\$ -	\$ 6,392
Receipts:								
Taxes	97,472	-	-	-	-	-	-	-
Licenses and permits	1,505	-	-	-	-	-	-	-
Intergovernmental receipts	44,162	23,191	4,574	2,660	-	-	2,536	1,205
Charges for services	14,500	-	-	-	-	740	-	-
Fines and forfeits	265	-	-	-	-	-	-	-
Other receipts	9,776	-	-	-	3,000	-	-	-
Total receipts	<u>167,680</u>	<u>23,191</u>	<u>4,574</u>	<u>2,660</u>	<u>3,000</u>	<u>740</u>	<u>2,536</u>	<u>1,205</u>
Disbursements:								
Personal services	28,950	3,839	-	-	-	-	-	-
Supplies	21,685	-	-	-	-	-	-	-
Other services and charges	64,520	26,017	346	-	-	70	-	-
Capital outlay	31,362	-	58	4,080	-	-	-	3,485
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	<u>146,517</u>	<u>29,856</u>	<u>404</u>	<u>4,080</u>	<u>-</u>	<u>70</u>	<u>-</u>	<u>3,485</u>
Excess (deficiency) of receipts over disbursements	<u>21,163</u>	<u>(6,665)</u>	<u>4,170</u>	<u>(1,420)</u>	<u>3,000</u>	<u>670</u>	<u>2,536</u>	<u>(2,280)</u>
Cash and investments - ending	<u>\$ 78,386</u>	<u>\$ 67,830</u>	<u>\$ 19,786</u>	<u>\$ 11,879</u>	<u>\$ 3,000</u>	<u>\$ 12,999</u>	<u>\$ 2,536</u>	<u>\$ 4,112</u>

TOWN OF WILKINSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	LOIT	Petty Cash	Local Law	Sewage	Garage Sale	Park Fund	Payroll	Totals
Cash and investments - beginning	\$ 7,257	\$ 34	\$ 327	\$ 254,016	\$ 15	\$ 6,473	\$ 476	\$ 447,952
Receipts:								
Taxes	-	-	-	-	-	-	-	97,472
Licenses and permits	-	-	920	-	-	-	-	2,425
Intergovernmental receipts	12,320	-	-	-	-	-	-	90,648
Charges for services	-	-	-	65,230	-	2,000	-	82,470
Fines and forfeits	-	-	-	-	-	-	-	265
Other receipts	-	-	-	-	85	-	63,716	76,577
Total receipts	12,320	-	920	65,230	85	2,000	63,716	349,857
Disbursements:								
Personal services	-	-	-	36,692	-	-	59,696	129,177
Supplies	9,605	-	-	5,436	-	-	-	36,726
Other services and charges	-	-	1,124	17,383	72	-	-	109,532
Capital outlay	-	-	-	244	-	-	-	39,229
Other disbursements	-	-	-	8	-	-	-	8
Total disbursements	9,605	-	1,124	59,763	72	-	59,696	314,672
Excess (deficiency) of receipts over disbursements	2,715	-	(204)	5,467	13	2,000	4,020	35,185
Cash and investments - ending	\$ 9,972	\$ 34	\$ 123	\$ 259,483	\$ 28	\$ 8,473	\$ 4,496	\$ 483,137

TOWN OF WILKINSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road And Street	Riverboat	White Grant	Rainy Day	CEDIT Economic Development Tax	CCIF
Cash and investments - beginning	\$ 76,616	\$ 67,830	\$ 19,786	\$ 11,879	\$ 3,000	\$ 12,999	\$ 2,536	\$ 4,112
Receipts:								
Taxes	100,824	-	-	-	-	-	-	-
Licenses and permits	2,305	-	-	-	-	-	-	-
Intergovernmental receipts	46,720	26,402	4,653	-	-	-	6,646	1,188
Charges for services	14,500	-	-	-	-	-	-	-
Fines and forfeits	214	-	-	-	-	-	-	-
Other receipts	4,148	-	-	2,660	2,000	2,856	-	-
Total receipts	168,711	26,402	4,653	2,660	2,000	2,856	6,646	1,188
Disbursements:								
Personal services	27,846	2,100	-	185	-	-	-	-
Supplies	21,485	-	-	-	-	-	-	-
Other services and charges	70,550	10,954	6,057	-	5,000	3,770	-	-
Capital outlay	31,332	-	-	-	-	-	3,640	-
Other disbursements	2,856	-	-	-	-	-	-	-
Total disbursements	154,069	13,054	6,057	185	5,000	3,770	3,640	-
Excess (deficiency) of receipts over disbursements	14,642	13,348	(1,404)	2,475	(3,000)	(914)	3,006	1,188
Cash and investments - ending	\$ 91,258	\$ 81,178	\$ 18,382	\$ 14,354	\$ -	\$ 12,085	\$ 5,542	\$ 5,300

TOWN OF WILKINSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	LOIT	Petty Cash	Local Law	Sewage	Garage Sale	Park Fund	Payroll	Totals
Cash and investments - beginning	\$ 9,972	\$ 34	\$ 123	\$ 259,483	\$ 28	\$ 8,473	\$ 4,496	\$ 481,367
Receipts:								
Taxes	-	-	-	-	-	-	-	100,824
Licenses and permits	-	-	650	-	-	-	-	2,955
Intergovernmental receipts	13,145	-	-	-	-	-	-	98,754
Charges for services	-	-	-	60,490	71	2,000	-	77,061
Fines and forfeits	-	-	-	-	-	-	-	214
Other receipts	-	-	-	4,680	-	-	57,654	73,998
Total receipts	13,145	-	650	65,170	71	2,000	57,654	353,806
Disbursements:								
Personal services	-	-	-	31,592	-	-	61,368	123,091
Supplies	7,717	-	-	2,151	-	-	-	31,353
Other services and charges	-	-	-	23,764	94	-	-	120,189
Capital outlay	-	-	-	16,615	-	-	-	51,587
Other disbursements	-	-	-	-	-	-	-	2,856
Total disbursements	7,717	-	-	74,122	94	-	61,368	329,076
Excess (deficiency) of receipts over disbursements	5,428	-	650	(8,952)	(23)	2,000	(3,714)	24,730
Cash and investments - ending	\$ 15,400	\$ 34	\$ 773	\$ 250,531	\$ 5	\$ 10,473	\$ 782	\$ 506,097

TOWN OF WILKINSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road And Street	Riverboat	White Grant	Rainy Day	CEDIT Economic Development Tax	CCIF
Cash and investments - beginning	\$ 91,258	\$ 81,178	\$ 18,382	\$ 14,354	\$ -	\$ 12,085	\$ 5,542	\$ 5,300
Receipts:								
Taxes	90,303	-	-	-	-	-	-	-
Licenses and permits	1,402	-	-	-	-	-	-	-
Intergovernmental receipts	63,328	26,648	4,761	2,660	6,300	-	7,443	1,128
Charges for services	14,500	-	-	-	-	-	-	-
Fines and forfeits	232	-	-	-	-	-	-	-
Other receipts	4,427	-	-	-	-	9,545	-	-
Total receipts	<u>174,192</u>	<u>26,648</u>	<u>4,761</u>	<u>2,660</u>	<u>6,300</u>	<u>9,545</u>	<u>7,443</u>	<u>1,128</u>
Disbursements:								
Personal services	26,969	2,100	-	950	-	-	-	-
Supplies	19,334	-	-	-	-	-	-	-
Other services and charges	71,577	9,744	38	-	-	1,050	-	-
Capital outlay	34,303	18,309	5,873	2,748	6,300	-	6,912	-
Other disbursements	7,000	-	-	-	-	-	-	-
Total disbursements	<u>159,183</u>	<u>30,153</u>	<u>5,911</u>	<u>3,698</u>	<u>6,300</u>	<u>1,050</u>	<u>6,912</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>15,009</u>	<u>(3,505)</u>	<u>(1,150)</u>	<u>(1,038)</u>	<u>-</u>	<u>8,495</u>	<u>531</u>	<u>1,128</u>
Cash and investments - ending	<u>\$ 106,267</u>	<u>\$ 77,673</u>	<u>\$ 17,232</u>	<u>\$ 13,316</u>	<u>\$ -</u>	<u>\$ 20,580</u>	<u>\$ 6,073</u>	<u>\$ 6,428</u>

TOWN OF WILKINSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	LOIT	Petty Cash	Local Law	Sewage	Garage Sale	Park Fund	Payroll	Totals
Cash and investments - beginning	\$ 15,400	\$ 34	\$ 773	\$ 250,531	\$ 5	\$ 10,473	\$ 782	\$ 506,097
Receipts:								
Taxes	-	-	-	-	-	-	-	90,303
Licenses and permits	-	-	160	-	-	-	-	1,562
Intergovernmental receipts	25,131	-	-	-	-	-	-	137,399
Charges for services	-	-	-	62,620	60	2,000	-	79,180
Fines and forfeits	-	-	-	-	-	-	-	232
Other receipts	-	-	-	303	-	-	65,144	79,419
Total receipts	25,131	-	160	62,923	60	2,000	65,144	388,095
Disbursements:								
Personal services	-	-	-	39,631	-	-	61,226	130,876
Supplies	-	-	655	570	30	-	-	20,589
Other services and charges	-	-	-	29,865	-	-	-	112,274
Capital outlay	25,805	-	-	-	-	4,162	-	104,412
Other disbursements	-	-	-	-	-	-	-	7,000
Total disbursements	25,805	-	655	70,066	30	4,162	61,226	375,151
Excess (deficiency) of receipts over disbursements	(674)	-	(495)	(7,143)	30	(2,162)	3,918	12,944
Cash and investments - ending	\$ 14,726	\$ 34	\$ 278	\$ 243,388	\$ 35	\$ 8,311	\$ 4,700	\$ 519,041

TOWN OF WILKINSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road And Street	Riverboat	White Grant	Rainy Day	CEDIT Economic Development Tax	CCIF
Cash and investments - beginning	\$ 113,267	\$ 77,673	\$ 17,232	\$ 13,316	\$ -	\$ 20,580	\$ 6,073	\$ 6,428
Receipts:								
Taxes	105,386	-	-	-	-	-	-	1,144
Licenses and permits	1,672	-	-	-	-	-	-	-
Intergovernmental receipts	49,220	26,735	4,796	2,660	5,000	25,246	11,401	-
Charges for services	14,500	-	-	-	-	-	-	-
Fines and forfeits	210	-	-	-	-	-	-	-
Other receipts	6,222	-	-	-	-	-	-	-
Total receipts	177,210	26,735	4,796	2,660	5,000	25,246	11,401	1,144
Disbursements:								
Personal services	30,524	3,600	-	-	-	-	-	-
Supplies	20,207	-	-	-	-	6,800	1,535	-
Other services and charges	62,192	5,975	5,080	1,860	-	-	-	-
Capital outlay	29,856	401	79	-	5,000	-	-	2,220
Other disbursements	3,748	-	-	-	-	2,545	-	-
Total disbursements	146,527	9,976	5,159	1,860	5,000	9,345	1,535	2,220
Excess (deficiency) of receipts over disbursements	30,683	16,759	(363)	800	-	15,901	9,866	(1,076)
Cash and investments - ending	\$ 143,950	\$ 94,432	\$ 16,869	\$ 14,116	\$ -	\$ 36,481	\$ 15,939	\$ 5,352

TOWN OF WILKINSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	LOIT	Petty Cash	Local Law	Sewage	Garage Sale	Park Fund	Payroll	Totals
Cash and investments - beginning	\$ 14,726	\$ 34	\$ 278	\$ 242,788	\$ 35	\$ 8,311	\$ 4,700	\$ 525,441
Receipts:								
Taxes	-	-	-	-	-	-	-	106,530
Licenses and permits	-	-	220	-	-	-	-	1,892
Intergovernmental receipts	14,852	-	-	-	-	-	-	139,910
Charges for services	-	-	-	65,264	-	2,000	-	81,764
Fines and forfeits	-	-	-	-	-	-	-	210
Other receipts	-	-	-	303	140	-	58,585	65,250
Total receipts	14,852	-	220	65,567	140	2,000	58,585	395,556
Disbursements:								
Personal services	-	-	-	36,450	-	-	62,921	133,495
Supplies	2,882	-	400	4,068	-	176	-	36,068
Other services and charges	-	-	-	23,894	99	-	-	99,100
Capital outlay	9,864	-	-	40	-	-	-	47,460
Other disbursements	-	-	-	75	-	-	-	6,368
Total disbursements	12,746	-	400	64,527	99	176	62,921	322,491
Excess (deficiency) of receipts over disbursements	2,106	-	(180)	1,040	41	1,824	(4,336)	73,065
Cash and investments - ending	\$ 16,832	\$ 34	\$ 98	\$ 243,828	\$ 76	\$ 10,135	\$ 364	\$ 598,506

TOWN OF WILKINSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	General	Motor Vehicle Highway	Local Road And Street	Riverboat	White Grant	Rainy Day	CEDIT Economic Development Tax	CCIF
Cash and investments - beginning	\$ 143,950	\$ 94,432	\$ 16,869	\$ 14,116	\$ -	\$ 36,481	\$ 15,939	\$ 5,352
Receipts:								
Taxes	157,449	-	-	-	-	-	7,388	1,092
Licenses and permits	2,287	-	-	-	-	-	-	-
Intergovernmental receipts	8,870	28,393	5,431	3,564	-	-	-	-
Charges for services	19,020	-	-	-	-	500	-	-
Fines and forfeits	208	-	-	-	-	-	-	-
Other receipts	-	-	-	-	50,795	-	-	-
Total receipts	187,834	28,393	5,431	3,564	50,795	500	7,388	1,092
Disbursements:								
Personal services	25,998	-	-	-	-	-	-	-
Supplies	20,676	-	652	2,693	-	-	-	-
Other services and charges	69,841	9,710	-	-	-	-	-	-
Capital outlay	36,966	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	500	3,693	500
Total disbursements	153,481	9,710	652	2,693	-	500	3,693	500
Excess (deficiency) of receipts over disbursements	34,353	18,683	4,779	871	50,795	-	3,695	592
Cash and investments - ending	\$ 178,303	\$ 113,115	\$ 21,648	\$ 14,987	\$ 50,795	\$ 36,481	\$ 19,634	\$ 5,944

TOWN OF WILKINSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	LOIT	Petty Cash	Local Law	Sewage	Garage Sale	Park Fund	Payroll	Totals
Cash and investments - beginning	\$ 16,832	\$ 34	\$ 98	\$ 243,828	\$ 76	\$ 10,135	\$ 364	\$ 598,506
Receipts:								
Taxes	-	-	-	-	-	-	-	165,929
Licenses and permits	-	-	770	-	-	-	-	3,057
Intergovernmental receipts	15,136	-	-	-	-	-	-	61,394
Charges for services	-	-	-	76,381	-	2,000	-	97,901
Fines and forfeits	-	-	-	-	-	-	-	208
Other receipts	-	-	-	2,498	175	-	66,253	119,721
Total receipts	15,136	-	770	78,879	175	2,000	66,253	448,210
Disbursements:								
Personal services	-	-	-	36,246	-	-	64,611	126,855
Supplies	-	-	809	2,256	-	-	-	27,086
Other services and charges	-	-	-	31,484	152	-	-	111,187
Capital outlay	8,922	-	-	740	-	-	-	46,628
Other disbursements	-	-	-	1,326	-	-	-	6,019
Total disbursements	8,922	-	809	72,052	152	-	64,611	317,775
Excess (deficiency) of receipts over disbursements	6,214	-	(39)	6,827	23	2,000	1,642	130,435
Cash and investments - ending	\$ 23,046	\$ 34	\$ 59	\$ 250,655	\$ 99	\$ 12,135	\$ 2,006	\$ 728,941

TOWN OF WILKINSON
 SCHEDULE OF LEASES AND DEBT
 December 31, 2017

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Governmental activities:			
Notes and loans payable	Police Car	\$ 9,563	\$ 9,563

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.