

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF MONROVIA

MORGAN COUNTY, INDIANA

January 1, 2013 to December 31, 2017



FILED
10/11/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Brenda Prough Paula Olleman Iona Jackson	01-01-11 to 12-31-14 01-01-15 to 06-30-15 07-01-15 to 12-31-18
President of the Town Council	Robert Marley	01-01-13 to 12-31-18



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF MONROVIA, MORGAN COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Town of Monrovia (Town), which comprise the financial position and results of operations for the period of January 1, 2013 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2013 to December 31, 2017.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2013 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

September 7, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

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TOWN OF MONROVIA
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
General	\$ 226,144	\$ 164,503	\$ 153,122	\$ 237,525	\$ 158,957	\$ 143,434	\$ 253,048
Motor Vehicle Highway	55,121	41,120	44,258	51,983	61,378	40,182	73,179
Local Road And Street	69,944	9,618	81	79,481	9,703	674	88,510
Riverboat	10,227	6,297	-	16,524	6,297	-	22,821
Rainy Day	19,122	-	-	19,122	-	-	19,122
Public Safety	44,808	13,167	18,639	39,336	13,622	15,554	37,404
County Economic Dev Income Tax	76,062	42,408	5,911	112,559	43,721	38,259	118,021
Police Grants	-	3,410	3,375	35	-	-	35
Escrow Account	8,003	-	-	8,003	-	-	8,003
PRECISION DATA ESCROW	5,004	2	-	5,006	2	-	5,008
Operation Pull Over	-	1,732	1,732	-	959	959	-
Donations	-	100	-	100	-	-	100
Law Enforcement	5,958	1,098	-	7,056	773	-	7,829
Nonreverting #2	4,363	-	-	4,363	-	-	4,363
Capital Improvements	6,437	2,854	-	9,291	2,812	-	12,103
Payroll	705	100,235	93,112	7,828	79,714	77,313	10,229
Wastewater Construction	71,426	21,000	-	92,426	-	-	92,426
Wastewater Utility-Operating	96,360	1,172,416	1,142,356	126,420	442,332	368,689	200,063
Wastewater Util-Bond And Interest	51,440	184,657	78,550	157,547	82,815	6,408	233,954
Wastewater Balloon Bond & Interest	528,699	18,044	546,743	-	36,000	-	36,000
Totals	<u>\$ 1,279,823</u>	<u>\$ 1,782,661</u>	<u>\$ 2,087,879</u>	<u>\$ 974,605</u>	<u>\$ 939,085</u>	<u>\$ 691,472</u>	<u>\$ 1,222,218</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF MONROVIA
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	12-31-16
GENERAL FUND	\$ 253,048	\$ 152,563	\$ 200,285	\$ 205,326	\$ 165,912	\$ 191,170	\$ 180,068
MOTOR VEHICLE HIGHWAY	73,179	76,053	37,674	111,558	64,127	34,486	141,199
LOCAL ROAD & STREET	88,510	10,007	3,515	95,002	10,062	30	105,034
LOCAL LAW ENF CONT ED	7,829	1,117	-	8,946	2,091	50	10,987
RIVERBOAT REVENUE SHARING	22,821	6,297	-	29,118	6,297	-	35,415
RAINY DAY	19,122	40,436	-	59,558	41,767	-	101,325
ECONOMIC DEV INCOME TAX	118,021	45,393	33,891	129,523	45,400	48,391	126,532
CUM CAP IMP - CIG TAX	12,103	2,670	-	14,773	2,709	-	17,482
GRANT- POLICE COMPUTERS	35	-	-	35	-	-	35
OPO - OPERATION PULLOVER	-	868	868	-	1,408	1,408	-
PUBLIC SAFETY FUND	37,404	14,493	11,297	40,600	13,879	6,878	47,601
SEA 67 LOIT SPECIAL DISTRIBUTION	-	-	-	-	15,965	-	15,965
NON-REVERTING #2	4,363	-	-	4,363	-	-	4,363
PARK DONATIONS FUND	100	-	-	100	-	-	100
VERIZON ESCROW	8,003	-	-	8,003	-	-	8,003
PRECISION DATA ESCROW	5,008	3	-	5,011	2	-	5,013
PAYROLL	10,229	97,054	103,828	3,455	111,724	110,831	4,348
WASTEWATER UTILITY OPERATING	200,063	540,573	354,894	385,742	590,305	530,377	445,670
WASTEWATER UTL BOND & INT	233,954	87,010	163,605	157,359	86,150	162,933	80,576
WW - DEBT SERVICE RESERVE	-	-	-	-	77,000	-	77,000
WASTEWATER UTL CONSTRUCTION	128,426	36,000	-	164,426	36,000	165,302	35,124
Totals	<u>\$ 1,222,218</u>	<u>\$ 1,110,537</u>	<u>\$ 909,857</u>	<u>\$ 1,422,898</u>	<u>\$ 1,270,798</u>	<u>\$ 1,251,856</u>	<u>\$ 1,441,840</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF MONROVIA
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17
GENERAL FUND	\$ 180,068	\$ 192,825	\$ 157,355	\$ 215,538
MOTOR VEHICLE HIGHWAY	141,199	67,655	22,301	186,553
LOCAL ROAD & STREET	105,034	12,717	50	117,701
LOCAL LAW ENF CONT ED	10,987	801	3,064	8,724
RIVERBOAT REVENUE SHARING	35,415	6,297	-	41,712
RAINY DAY	101,325	-	-	101,325
ECONOMIC DEV INCOME TAX	126,532	48,192	4,430	170,294
CUM CAP IMP - CIG TAX	17,482	2,585	-	20,067
GRANT- POLICE COMPUTERS	35	-	-	35
OPO - OPERATION PULLOVER	-	754	754	-
PUBLIC SAFETY FUND	47,601	16,650	15,204	49,047
SEA 67 LOIT SPECIAL DISTRIBUTION	15,965	-	-	15,965
NON-REVERTING #2	4,363	-	-	4,363
PARK DONATIONS FUND	100	-	-	100
VERIZON ESCROW	8,003	-	-	8,003
PRECISION DATA ESCROW	5,011	2	-	5,013
PAYROLL	4,348	113,673	113,422	4,599
WASTEWATER UTILITY OPERATING	445,670	525,882	455,884	515,668
WASTEWATER UTL BOND & INT	80,576	89,150	11,148	158,578
WW - DEBT SERVICE RESERVE	77,000	-	-	77,000
WASTEWATER UTL CONSTRUCTION	35,124	33,000	-	68,124
Totals	<u>\$ 1,441,838</u>	<u>\$ 1,110,183</u>	<u>\$ 783,612</u>	<u>\$ 1,768,409</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF MONROVIA
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF MONROVIA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

TOWN OF MONROVIA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon

TOWN OF MONROVIA
NOTES TO FINANCIAL STATEMENTS
(Continued)

the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Restatements

For the year ended December 31, 2013, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the Town. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2012	New Fund	Prior Period Adjustment	Balance as of January 1, 2013
General	\$ 317,837	\$ -	\$ (91,693)	\$ 226,144
Motor Vehicle Highway	47,458	-	7,663	55,121
Local Road And Street	67,004	-	2,940	69,944
Public Safety	44,282	-	526	44,808
County Economic Dev Income Tax	70,740	-	5,322	76,062
Operation Pull Over	3,066	-	(3,066)	-
Law Enforcement	5,788	-	170	5,958
Capital Improvements	4,946	-	1,491	6,437
Payroll	69,020	-	(68,315)	705
Precision Data Escrow	-	5,004	-	5,004

TOWN OF MONROVIA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 7. Combined Funds

Funds related to Wastewater bond and interest were reported individually in the current financial statements, but were combined into one fund for the prior financial statements.

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF MONROVIA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road And Street	Riverboat	Rainy Day	Public Safety	County Economic Dev Income Tax
Cash and investments - beginning	\$ 226,144	\$ 55,121	\$ 69,944	\$ 10,227	\$ 19,122	\$ 44,808	\$ 76,062
Receipts:							
Taxes	60,786	-	-	-	-	-	-
Licenses and permits	27,113	-	-	-	-	-	-
Intergovernmental receipts	73,525	41,120	9,618	6,297	-	13,167	42,408
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	3,079	-	-	-	-	-	-
Total receipts	164,503	41,120	9,618	6,297	-	13,167	42,408
Disbursements:							
Personal services	68,388	-	-	-	-	-	-
Supplies	6,099	5,745	-	-	-	16,968	-
Other services and charges	68,001	21,025	81	-	-	1,671	501
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	1,177	17,488	-	-	-	-	5,410
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	9,457	-	-	-	-	-	-
Total disbursements	153,122	44,258	81	-	-	18,639	5,911
Excess (deficiency) of receipts over disbursements	11,381	(3,138)	9,537	6,297	-	(5,472)	36,497
Cash and investments - ending	\$ 237,525	\$ 51,983	\$ 79,481	\$ 16,524	\$ 19,122	\$ 39,336	\$ 112,559

TOWN OF MONROVIA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Police Grants	Escrow Account	PRECISION DATA ESCROW	Operation Pull Over	Donations	Law Enforcement	Nonreverting #2
Cash and investments - beginning	\$ -	\$ 8,003	\$ 5,004	\$ -	\$ -	\$ 5,958	\$ 4,363
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	850	-
Intergovernmental receipts	3,410	-	-	1,732	-	-	-
Charges for services	-	-	-	-	-	4	-
Fines and forfeits	-	-	-	-	-	244	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	2	-	100	-	-
Total receipts	3,410	-	2	1,732	100	1,098	-
Disbursements:							
Personal services	-	-	-	1,732	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	3,375	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	3,375	-	-	1,732	-	-	-
Excess (deficiency) of receipts over disbursements	35	-	2	-	100	1,098	-
Cash and investments - ending	\$ 35	\$ 8,003	\$ 5,006	\$ -	\$ 100	\$ 7,056	\$ 4,363

TOWN OF MONROVIA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Capital Improvements	Payroll	Wastewater Construction	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Balloon Bond & Interest	Totals
Cash and investments - beginning	\$ 6,437	\$ 705	\$ 71,426	\$ 96,360	\$ 51,440	\$ 528,699	\$ 1,279,823
Receipts:							
Taxes	-	-	-	-	-	-	60,786
Licenses and permits	-	-	-	-	-	-	27,963
Intergovernmental receipts	2,854	-	-	-	-	-	194,131
Charges for services	-	-	-	-	-	-	4
Fines and forfeits	-	-	-	-	-	-	244
Utility fees	-	-	-	392,283	-	-	392,283
Penalties	-	-	-	9,401	-	-	9,401
Other receipts	-	100,235	21,000	770,732	184,657	18,044	1,097,849
Total receipts	2,854	100,235	21,000	1,172,416	184,657	18,044	1,782,661
Disbursements:							
Personal services	-	-	-	21,789	-	-	91,909
Supplies	-	-	-	-	-	-	28,812
Other services and charges	-	-	-	2,181	-	-	93,460
Debt service - principal and interest	-	-	-	758,430	78,550	453,125	1,290,105
Capital outlay	-	-	-	4,240	-	-	31,690
Utility operating expenses	-	-	-	228,677	-	-	228,677
Other disbursements	-	93,112	-	127,039	-	93,618	323,226
Total disbursements	-	93,112	-	1,142,356	78,550	546,743	2,087,879
Excess (deficiency) of receipts over disbursements	2,854	7,123	21,000	30,060	106,107	(528,699)	(305,218)
Cash and investments - ending	\$ 9,291	\$ 7,828	\$ 92,426	\$ 126,420	\$ 157,547	\$ -	\$ 974,605

TOWN OF MONROVIA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road And Street	Riverboat	Rainy Day	Public Safety	County Economic Dev Income Tax
Cash and investments - beginning	\$ 237,525	\$ 51,983	\$ 79,481	\$ 16,524	\$ 19,122	\$ 39,336	\$ 112,559
Receipts:							
Taxes	66,524	-	-	-	-	-	-
Licenses and permits	15,094	-	-	-	-	-	-
Intergovernmental receipts	67,312	61,378	9,703	6,297	-	13,535	43,721
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	10,027	-	-	-	-	87	-
Total receipts	158,957	61,378	9,703	6,297	-	13,622	43,721
Disbursements:							
Personal services	68,214	-	-	-	-	-	-
Supplies	8,017	330	5	-	-	10,948	-
Other services and charges	63,098	39,852	669	-	-	3,766	1,542
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	3,680	-	-	-	-	840	36,717
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	425	-	-	-	-	-	-
Total disbursements	143,434	40,182	674	-	-	15,554	38,259
Excess (deficiency) of receipts over disbursements	15,523	21,196	9,029	6,297	-	(1,932)	5,462
Cash and investments - ending	\$ 253,048	\$ 73,179	\$ 88,510	\$ 22,821	\$ 19,122	\$ 37,404	\$ 118,021

TOWN OF MONROVIA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Police Grants	Escrow Account	PRECISION DATA ESCROW	Operation Pull Over	Donations	Law Enforcement	Nonreverting #2
Cash and investments - beginning	\$ 35	\$ 8,003	\$ 5,006	\$ -	\$ 100	\$ 7,056	\$ 4,363
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	460	-
Intergovernmental receipts	-	-	-	959	-	-	-
Charges for services	-	-	-	-	-	5	-
Fines and forfeits	-	-	-	-	-	308	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	2	-	-	-	-
Total receipts	-	-	2	959	-	773	-
Disbursements:							
Personal services	-	-	-	959	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	-	959	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	2	-	-	773	-
Cash and investments - ending	\$ 35	\$ 8,003	\$ 5,008	\$ -	\$ 100	\$ 7,829	\$ 4,363

TOWN OF MONROVIA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Capital Improvements	Payroll	Wastewater Construction	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Balloon Bond & Interest	Totals
Cash and investments - beginning	\$ 9,291	\$ 7,828	\$ 92,426	\$ 126,420	\$ 157,547	\$ -	\$ 974,605
Receipts:							
Taxes	-	-	-	-	-	-	66,524
Licenses and permits	-	-	-	-	-	-	15,554
Intergovernmental receipts	2,812	-	-	-	-	-	205,717
Charges for services	-	-	-	-	-	-	5
Fines and forfeits	-	-	-	-	-	-	308
Utility fees	-	-	-	422,265	-	-	422,265
Penalties	-	-	-	19,252	-	-	19,252
Other receipts	-	79,714	-	815	82,815	36,000	209,460
Total receipts	<u>2,812</u>	<u>79,714</u>	<u>-</u>	<u>442,332</u>	<u>82,815</u>	<u>36,000</u>	<u>939,085</u>
Disbursements:							
Personal services	-	-	-	10,683	-	-	79,856
Supplies	-	-	-	-	-	-	19,300
Other services and charges	-	-	-	7,477	-	-	116,404
Debt service - principal and interest	-	-	-	-	6,408	-	6,408
Capital outlay	-	-	-	17,964	-	-	59,201
Utility operating expenses	-	-	-	213,750	-	-	213,750
Other disbursements	-	77,313	-	118,815	-	-	196,553
Total disbursements	<u>-</u>	<u>77,313</u>	<u>-</u>	<u>368,689</u>	<u>6,408</u>	<u>-</u>	<u>691,472</u>
Excess (deficiency) of receipts over disbursements	<u>2,812</u>	<u>2,401</u>	<u>-</u>	<u>73,643</u>	<u>76,407</u>	<u>36,000</u>	<u>247,613</u>
Cash and investments - ending	<u>\$ 12,103</u>	<u>\$ 10,229</u>	<u>\$ 92,426</u>	<u>\$ 200,063</u>	<u>\$ 233,954</u>	<u>\$ 36,000</u>	<u>\$ 1,222,218</u>

TOWN OF MONROVIA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	LOCAL LAW ENF CONT ED	RIVERBOAT REVENUE SHARING	RAINY DAY	ECONOMIC DEV INCOME TAX	CUM CAP IMP - CIG TAX
Cash and investments - beginning	\$ 253,048	\$ 73,179	\$ 88,510	\$ 7,829	\$ 22,821	\$ 19,122	\$ 118,021	\$ 12,103
Receipts:								
Taxes	55,309	10,151	-	-	-	-	-	-
Licenses and permits	12,120	-	-	960	-	-	-	-
Intergovernmental receipts	74,876	65,902	10,007	-	6,297	-	45,393	2,670
Charges for services	-	-	-	25	-	-	-	-
Fines and forfeits	-	-	-	132	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	10,258	-	-	-	-	40,436	-	-
Total receipts	152,563	76,053	10,007	1,117	6,297	40,436	45,393	2,670
Disbursements:								
Personal services	84,612	-	-	-	-	-	-	-
Supplies	3,703	473	-	-	-	-	-	-
Other services and charges	66,877	37,201	3,515	-	-	-	47	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	4,507	-	-	-	-	-	33,844	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	40,586	-	-	-	-	-	-	-
Total disbursements	200,285	37,674	3,515	-	-	-	33,891	-
Excess (deficiency) of receipts over disbursements	(47,722)	38,379	6,492	1,117	6,297	40,436	11,502	2,670
Cash and investments - ending	\$ 205,326	\$ 111,558	\$ 95,002	\$ 8,946	\$ 29,118	\$ 59,558	\$ 129,523	\$ 14,773

TOWN OF MONROVIA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	GRANT- POLICE COMPUTERS	OPO - OPERATION PULLOVER	PUBLIC SAFETY FUND	SEA 67 LOIT SPECIAL DISTRIBUTION	NON-REVERTING #2	PARK DONATIONS FUND	VERIZON ESCROW
Cash and investments - beginning	\$ 35	\$ -	\$ 37,404	\$ -	\$ 4,363	\$ 100	\$ 8,003
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	868	14,396	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	97	-	-	-	-
Total receipts	-	868	14,493	-	-	-	-
Disbursements:							
Personal services	-	868	1,038	-	-	-	-
Supplies	-	-	3,769	-	-	-	-
Other services and charges	-	-	5,283	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	1,207	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	868	11,297	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	3,196	-	-	-	-
Cash and investments - ending	\$ 35	\$ -	\$ 40,600	\$ -	\$ 4,363	\$ 100	\$ 8,003

TOWN OF MONROVIA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	PRECISION DATA ESCROW	PAYROLL	WASTEWATER UTILITY OPERATING	WASTEWATER UTL BOND & INT	WW - DEBT SERVICE RESERVE	WASTEWATER UTL CONSTRUCTION	Totals
Cash and investments - beginning	\$ 5,008	\$ 10,229	\$ 200,063	\$ 233,954	\$ -	\$ 128,426	\$ 1,222,218
Receipts:							
Taxes	-	-	-	-	-	-	65,460
Licenses and permits	-	-	-	-	-	-	13,080
Intergovernmental receipts	-	-	-	-	-	-	220,409
Charges for services	-	-	-	-	-	-	25
Fines and forfeits	-	-	-	-	-	-	132
Utility fees	-	-	527,413	-	-	-	527,413
Penalties	-	-	11,519	-	-	-	11,519
Other receipts	3	97,054	1,641	87,010	-	36,000	272,499
Total receipts	3	97,054	540,573	87,010	-	36,000	1,110,537
Disbursements:							
Personal services	-	-	10,662	-	-	-	97,180
Supplies	-	-	-	-	-	-	7,945
Other services and charges	-	-	2,520	-	-	-	115,443
Debt service - principal and interest	-	-	-	163,605	-	-	163,605
Capital outlay	-	-	34,951	-	-	-	74,509
Utility operating expenses	-	-	183,751	-	-	-	183,751
Other disbursements	-	103,828	123,010	-	-	-	267,424
Total disbursements	-	103,828	354,894	163,605	-	-	909,857
Excess (deficiency) of receipts over disbursements	3	(6,774)	185,679	(76,595)	-	36,000	200,680
Cash and investments - ending	\$ 5,011	\$ 3,455	\$ 385,742	\$ 157,359	\$ -	\$ 164,426	\$ 1,422,898

TOWN OF MONROVIA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	LOCAL LAW ENF CONT ED	RIVERBOAT REVENUE SHARING	RAINY DAY	ECONOMIC DEV INCOME TAX	CUM CAP IMP - CIG TAX
Cash and investments - beginning	\$ 205,326	\$ 111,558	\$ 95,002	\$ 8,946	\$ 29,118	\$ 59,558	\$ 129,523	\$ 14,773
Receipts:								
Taxes	69,103	26,042	-	-	-	5,322	-	-
Licenses and permits	11,961	-	-	1,860	-	-	-	-
Intergovernmental receipts	74,472	38,085	10,062	-	6,297	-	45,400	2,709
Charges for services	-	-	-	15	-	-	-	-
Fines and forfeits	-	-	-	216	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	10,376	-	-	-	-	36,445	-	-
Total receipts	165,912	64,127	10,062	2,091	6,297	41,767	45,400	2,709
Disbursements:								
Personal services	97,236	-	-	-	-	-	-	-
Supplies	1,512	1,700	-	50	-	-	-	-
Other services and charges	55,977	32,786	30	-	-	-	13,742	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	34,649	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	36,445	-	-	-	-	-	-	-
Total disbursements	191,170	34,486	30	50	-	-	48,391	-
Excess (deficiency) of receipts over disbursements	(25,258)	29,641	10,032	2,041	6,297	41,767	(2,991)	2,709
Cash and investments - ending	\$ 180,068	\$ 141,199	\$ 105,034	\$ 10,987	\$ 35,415	\$ 101,325	\$ 126,532	\$ 17,482

TOWN OF MONROVIA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	GRANT- POLICE COMPUTERS	OPO - OPERATION PULLOVER	PUBLIC SAFETY FUND	SEA 67 LOIT SPECIAL DISTRIBUTION	NON-REVERTING #2	PARK DONATIONS FUND	VERIZON ESCROW
Cash and investments - beginning	\$ 35	\$ -	\$ 40,600	\$ -	\$ 4,363	\$ 100	\$ 8,003
Receipts:							
Taxes	-	-	-	15,965	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	1,408	13,821	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	58	-	-	-	-
Total receipts	-	1,408	13,879	15,965	-	-	-
Disbursements:							
Personal services	-	1,408	538	-	-	-	-
Supplies	-	-	3,706	-	-	-	-
Other services and charges	-	-	2,476	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	158	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	1,408	6,878	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	7,001	15,965	-	-	-
Cash and investments - ending	\$ 35	\$ -	\$ 47,601	\$ 15,965	\$ 4,363	\$ 100	\$ 8,003

TOWN OF MONROVIA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	PRECISION DATA ESCROW	PAYROLL	WASTEWATER UTILITY OPERATING	WASTEWATER UTL BOND & INT	WW - DEBT SERVICE RESERVE	WASTEWATER UTL CONSTRUCTION	Totals
Cash and investments - beginning	\$ 5,011	\$ 3,455	\$ 385,742	\$ 157,359	\$ -	\$ 164,426	\$ 1,422,898
Receipts:							
Taxes	-	-	-	-	-	-	116,432
Licenses and permits	-	-	-	-	-	-	13,821
Intergovernmental receipts	-	-	-	-	-	-	192,254
Charges for services	-	-	-	-	-	-	15
Fines and forfeits	-	-	-	-	-	-	216
Utility fees	-	-	489,526	-	-	-	489,526
Penalties	-	-	11,207	-	-	-	11,207
Other receipts	2	111,724	89,572	86,150	77,000	36,000	447,327
Total receipts	2	111,724	590,305	86,150	77,000	36,000	1,270,798
Disbursements:							
Personal services	-	-	12,299	-	-	-	111,481
Supplies	-	-	-	-	-	-	6,968
Other services and charges	-	-	13,203	-	-	-	118,214
Debt service - principal and interest	-	-	-	5,574	-	-	5,574
Capital outlay	-	-	74,992	-	-	165,302	275,101
Utility operating expenses	-	-	300,554	-	-	-	300,554
Other disbursements	-	110,831	129,329	157,359	-	-	433,964
Total disbursements	-	110,831	530,377	162,933	-	165,302	1,251,856
Excess (deficiency) of receipts over disbursements	2	893	59,928	(76,783)	77,000	(129,302)	18,942
Cash and investments - ending	\$ 5,013	\$ 4,348	\$ 445,670	\$ 80,576	\$ 77,000	\$ 35,124	\$ 1,441,840

TOWN OF MONROVIA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	LOCAL LAW ENF CONT ED	RIVERBOAT REVENUE SHARING	RAINY DAY	ECONOMIC DEV INCOME TAX	CUM CAP IMP - CIG TAX
Cash and investments - beginning	\$ 180,068	\$ 141,199	\$ 105,034	\$ 10,987	\$ 35,415	\$ 101,325	\$ 126,532	\$ 17,482
Receipts:								
Taxes	136,522	27,321	-	-	-	-	48,146	-
Licenses and permits	30,424	-	-	710	-	-	-	-
Intergovernmental receipts	13,720	40,253	12,717	-	6,297	-	-	2,585
Charges for services	-	-	-	15	-	-	-	-
Fines and forfeits	-	-	-	76	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	12,159	81	-	-	-	-	46	-
Total receipts	192,825	67,655	12,717	801	6,297	-	48,192	2,585
Disbursements:								
Personal services	99,312	2	-	-	-	-	-	-
Supplies	2,559	307	50	3,064	-	-	-	-
Other services and charges	55,484	21,992	-	-	-	-	4,430	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	157,355	22,301	50	3,064	-	-	4,430	-
Excess (deficiency) of receipts over disbursements	35,470	45,354	12,667	(2,263)	6,297	-	43,762	2,585
Cash and investments - ending	\$ 215,538	\$ 186,553	\$ 117,701	\$ 8,724	\$ 41,712	\$ 101,325	\$ 170,294	\$ 20,067

TOWN OF MONROVIA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	GRANT- POLICE COMPUTERS	OPO - OPERATION PULLOVER	PUBLIC SAFETY FUND	SEA 67 LOIT SPECIAL DISTRIBUTION	NON-REVERTING #2	PARK DONATIONS FUND	VERIZON ESCROW
Cash and investments - beginning	\$ 35	\$ -	\$ 47,601	\$ 15,965	\$ 4,363	\$ 100	\$ 8,003
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	754	15,534	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	1,116	-	-	-	-
Total receipts	-	754	16,650	-	-	-	-
Disbursements:							
Personal services	-	754	521	-	-	-	-
Supplies	-	-	4,375	-	-	-	-
Other services and charges	-	-	10,308	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	754	15,204	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	1,446	-	-	-	-
Cash and investments - ending	\$ 35	\$ -	\$ 49,047	\$ 15,965	\$ 4,363	\$ 100	\$ 8,003

TOWN OF MONROVIA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	PRECISION DATA ESCROW	PAYROLL	WASTEWATER UTILITY OPERATING	WASTEWATER UTL BOND & INT	WW - DEBT SERVICE RESERVE	WASTEWATER UTL CONSTRUCTION	Totals
Cash and investments - beginning	\$ 5,011	\$ 4,348	\$ 445,670	\$ 80,576	\$ 77,000	\$ 35,124	\$ 1,441,838
Receipts:							
Taxes	-	-	-	-	-	-	211,989
Licenses and permits	-	-	-	-	-	-	31,134
Intergovernmental receipts	-	-	-	-	-	-	91,860
Charges for services	-	-	-	-	-	-	15
Fines and forfeits	-	-	-	-	-	-	76
Utility fees	-	-	498,659	-	-	-	498,659
Penalties	-	-	11,315	-	-	-	11,315
Other receipts	2	113,673	15,908	89,150	-	33,000	265,135
Total receipts	2	113,673	525,882	89,150	-	33,000	1,110,183
Disbursements:							
Personal services	-	-	12,720	-	-	-	113,309
Supplies	-	-	-	-	-	-	10,355
Other services and charges	-	-	12,007	-	-	-	104,221
Debt service - principal and interest	-	-	-	11,148	-	-	11,148
Capital outlay	-	-	35,885	-	-	-	35,885
Utility operating expenses	-	-	273,122	-	-	-	273,122
Other disbursements	-	113,422	122,150	-	-	-	235,572
Total disbursements	-	113,422	455,884	11,148	-	-	783,612
Excess (deficiency) of receipts over disbursements	2	251	69,998	78,002	-	33,000	326,571
Cash and investments - ending	\$ 5,013	\$ 4,599	\$ 515,668	\$ 158,578	\$ 77,000	\$ 68,124	\$ 1,768,409

TOWN OF MONROVIA
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2017

Government or Enterprise	Accounts Payable	Accounts Receivable
Wastewater	\$ -	\$ 34,480
Governmental activities	-	-
Totals	\$ -	\$ 34,480

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TOWN OF MONROVIA
SCHEDULE OF LEASES AND DEBT
December 31, 2017

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Wastewater:			
Revenue bonds	2013 Refunding Bonds	\$ 480,000	\$ 84,624
Totals		<u>\$ 480,000</u>	<u>\$ 84,624</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.