

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

CITY OF KNOX

STARKE COUNTY, INDIANA

January 1, 2014 to December 31, 2017



FILED
10/06/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Jeffery J. Houston	01-01-12 to 12-31-19
Mayor	Rick L. Chambers James (Dennis) Estok	01-01-12 to 12-31-15 01-01-16 to 12-31-19
President of the Board of Public Works	Rick L. Chambers James (Dennis) Estok	01-01-12 to 12-31-15 01-01-16 to 12-31-19
President Pro Tempore of the Common Council	Donald Kring Ronald E. Parker	01-01-14 to 12-31-17 01-01-18 to 12-31-18
Judge	Charles F. Hasnerl	01-01-12 to 12-31-19



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF KNOX, STARKE COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the City of Knox (City), which comprise the financial position and results of operations for the period of January 1, 2014 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the City prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the period of January 1, 2014 to December 31, 2017.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the City for the period of January 1, 2014 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

August 28, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the City. The financial statements and notes are presented as intended by the City.

CITY OF KNOX
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments			Cash and Investments			Cash and
	01-01-14	Receipts	Disbursements	12-31-14	Receipts	Disbursements	Investments
							12-31-15
General	\$ 393,300	\$ 1,242,799	\$ 1,263,519	\$ 372,580	\$ 1,190,925	\$ 1,168,949	\$ 394,556
Motor Vehicle Highway	115,008	405,633	373,129	147,512	370,549	373,445	144,616
Local Road And Street	19,132	18,047	28,452	8,727	18,375	17,714	9,388
Blight Elimination Grant	-	-	-	-	36,000	24,602	11,398
Riverboat Revenue Distribution	52,047	21,942	3,821	70,168	22,281	18,557	73,892
Parks And Recreation	79,637	75,582	125,843	29,376	124,645	90,420	63,601
User Fee	150,273	81,436	77,874	153,835	51,733	50,560	155,008
Rainy Day	150,678	-	-	150,678	-	-	150,678
Cedit	479,283	337,129	492,038	324,374	382,306	364,066	342,614
Cumulative Capital Development	79,247	45,792	24,838	100,201	43,844	24,999	119,046
Police Equipment	1,537	15	-	1,552	30	-	1,582
Redevelopment Commission	1,194	-	-	1,194	-	-	1,194
Cumulative Fire Fighting	12,912	-	12,188	724	-	724	-
Cumulative Capital Improvement	32,624	9,798	10,000	32,422	9,303	10,000	31,725
Tif District	418,617	87,610	1,800	504,427	83,263	1,801	585,889
Police Pension	109,214	60,478	60,705	108,987	62,074	62,439	108,622
Knox City Court	390,749	328,856	462,315	257,290	333,569	328,525	262,334
Drug & Tobacco Grant	3	-	-	3	-	-	3
Excess Levy	-	50	-	50	-	-	50
Specia Events	6,274	17,133	12,681	10,726	24,307	18,747	16,286
Main Street Grant	6,118	39,451	45,569	-	-	-	-
Baseball Concessions	7,610	2,807	1,190	9,227	2,723	-	11,950
OPO Blitz (PD)	-	325	325	-	-	-	-
Sign Grant Fund	-	2,681	2,681	-	-	-	-
Rental Registration	225	10,930	-	11,155	830	-	11,985
Housing Rehab	-	37,782	37,782	-	117,906	117,906	-
CDBG Comprehensive Plan Grant	-	-	-	-	39,600	39,600	-
City Judge Cash	100	-	-	100	-	-	100
Gateway Depot Operation & Maint	4,058	11,200	9,088	6,170	11,201	10,103	7,268
Knox Police Continuing Education	7,654	1,063	482	8,235	1,413	294	9,354
City Judge Pre-Trial Diversion	6,198	60	-	6,258	7,019	8,495	4,782
Clerk's Record Perpetuation	20,184	4,092	7,366	16,910	3,142	19,176	876
Clerk-Treasurer Cash Change	100	-	-	100	-	-	100
Community Center Opr & Maint	2,262	77,751	65,993	14,020	41,822	55,514	328
Economic Development Commission	109,003	32,145	-	141,148	161,634	300	302,482
Lease Rental Payment	-	74,954	74,954	-	135,631	83,928	51,703
Fire Lease Payment	13,491	117,469	86,685	44,275	73,017	88,716	28,576
Cumulative Sewer Treatment	200,704	-	43,922	156,782	-	-	156,782
Girl Scout Cabin Operation & Maint	584	4,486	4,537	533	3,350	2,833	1,050
Payroll	4,597	1,274,519	1,273,064	6,052	1,301,503	1,301,309	6,246
Solid Waste Removal	2,842	218,051	210,852	10,041	208,749	214,819	3,971
Sewer Operating	93,869	445,738	524,748	14,859	471,556	473,993	12,422
Sewer Debt Service Reserve	321,722	-	118,614	203,108	-	-	203,108
Sewer Deposit	33,951	14,700	11,310	37,341	13,300	14,114	36,527
Sewer Improvement	70,235	169,014	-	239,249	8,400	2,600	245,049
Sewer Bond & Interest	83,782	196,640	196,491	83,931	201,710	202,877	82,764
Water Operating	45,536	422,988	436,068	32,456	382,059	399,104	15,411
Water Bond & Interest	39,926	163,548	163,790	39,684	1,091,427	1,094,155	36,956
Water Improvement	112,766	-	17,675	95,091	88,676	46,767	137,000
Water Deposit	95,584	17,300	15,752	97,132	15,400	14,266	98,266
Water Debt Service Reserve	166,265	-	-	166,265	100,214	114,229	152,250
Stormsewer	14,656	34,870	6,846	42,680	36,426	8,056	71,050
Totals	\$ 3,955,751	\$ 6,106,864	\$ 6,304,987	\$ 3,757,628	\$ 7,271,912	\$ 6,868,702	\$ 4,160,838

The notes to the financial statements are an integral part of this statement.

CITY OF KNOX
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2016 and 2017

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-16	Receipts	Disbursements	12-31-16	Receipts	Disbursements	
General	\$ 394,556	\$ 1,245,863	\$ 1,322,079	\$ 318,340	\$ 1,372,404	\$ 1,383,326	\$ 307,418
Motor Vehicle Highway	144,616	361,859	392,625	113,850	352,996	376,925	89,921
Local Road And Street	9,388	18,311	19,658	8,041	23,385	20,000	11,426
Blight Elimination Grant	11,398	165,539	109,649	67,288	39,217	58,567	47,938
Riverboat Revenue Distribution	73,892	21,941	55,967	39,866	21,942	8,155	53,653
Parks And Recreation	63,601	125,377	127,692	61,286	79,020	106,843	33,463
User Fee	155,008	49,262	71,957	132,313	38,535	54,351	116,497
Rainy Day	150,678	-	-	150,678	-	-	150,678
Cedit	342,614	396,286	411,704	327,196	394,734	273,098	448,832
Cumulative Capital Development	119,046	44,183	30,992	132,237	750	33,745	99,242
Police Equipment	1,582	175	-	1,757	540	-	2,297
Redevelopment Commission	1,194	-	-	1,194	-	-	1,194
PR Capt Improvement	11,950	3,829	-	15,779	4,445	1,540	18,684
Cumulative Capital Improvement	31,725	9,440	9,445	31,720	9,008	9,450	31,278
Police Pension	108,622	64,046	63,631	109,037	67,110	64,844	111,303
Knox City Court	262,334	301,945	292,136	272,143	274,292	257,458	288,977
Drug & Tobacco Grant	3	-	3	-	-	-	-
Excess Levy	50	-	50	-	-	-	-
Specia Events	16,286	63,237	48,028	31,495	45,536	50,788	26,243
Rental Registration	11,985	788	4,558	8,215	480	8,600	95
Unsafe Building	-	15,000	1,203	13,797	50	12,643	1,204
Loit Special Distribution	-	271,922	154,265	117,657	214,721	247,461	84,917
Sign Grant	-	-	6,804	(6,804)	6,804	-	-
TIF Area Knox Industrial 020	-	-	-	-	33,659	-	33,659
TIF Area Knox 018	585,889	83,986	209,529	460,346	101,364	36,979	524,731
City Judge Cash	100	-	-	100	-	-	100
Gateway Depot Operation & Maint	7,268	10,600	10,101	7,767	12,488	10,560	9,695
Knox Police Continuing Education	9,354	3,166	5,604	6,916	1,830	1,730	7,016
City Judge Pre-Trial Diversion	4,782	-	-	4,782	-	-	4,782
Clerk's Record Perpetuation	876	4,938	2,149	3,665	3,858	2,020	5,503
Clerk-Treasurer Cash Change	100	-	-	100	-	-	100
Community Center Opr & Maint	328	30,965	29,275	2,018	32,873	21,515	13,376
Economic Development Commission	302,482	-	-	302,482	-	-	302,482
Lease Rental Payment	51,703	69,004	83,974	36,733	45,670	82,403	-
Fire Lease Payment	28,576	85,314	86,023	27,867	55,511	82,500	878
Cumulative Sewer Treatment	156,782	-	2,981	153,801	-	-	153,801
Girl Scout Cabin Operation & Maint	1,050	4,372	2,706	2,716	4,683	4,471	2,928
Payroll	6,246	1,355,935	1,355,477	6,704	1,325,285	1,326,588	5,401
Solid Waste Removal	3,971	212,741	210,325	6,387	210,134	208,689	7,832
Sewer Operating	12,422	642,603	505,579	149,446	877,187	838,312	188,321
Sewer Debt Service Reserve	203,108	-	-	203,108	-	-	203,108
Sewer Deposit	36,527	16,100	10,119	42,508	12,500	9,172	45,836
Sewer Improvement	245,049	-	7,685	237,364	96,000	4,110	329,254
Sewer Bond & Interest	82,764	197,280	198,476	81,568	193,720	194,076	81,212
Water Operating	15,411	577,055	465,356	127,110	718,901	752,780	93,231
Water Bond & Interest	36,956	151,683	153,372	35,267	152,487	150,700	37,054
Water Improvement	137,000	-	-	137,000	-	-	137,000
Water Deposit	98,266	18,500	13,450	103,316	14,300	11,296	106,320
Water Debt Service Reserve	152,250	-	-	152,250	-	-	152,250
Stormsewer	71,050	39,402	14,793	95,659	36,810	20,377	112,092
Totals	<u>\$ 4,160,838</u>	<u>\$ 6,662,647</u>	<u>\$ 6,489,420</u>	<u>\$ 4,334,065</u>	<u>\$ 6,875,229</u>	<u>\$ 6,726,072</u>	<u>\$ 4,483,222</u>

The notes to the financial statements are an integral part of this statement.

CITY OF KNOX
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, trash, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the City.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF KNOX
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF KNOX
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF KNOX
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the City authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

CITY OF KNOX
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS.

CITY OF KNOX
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 7. Cash Balance Deficit

The financial statements contain the Sign Grant fund with a deficit in cash due to expenditures that were not reimbursed by December 31, 2016.

Note 8. Subsequent Events

New debt of \$655,000 was issued in June of 2018, for the purchase of a new pumper fire truck and equipment.

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OTHER INFORMATION - UNAUDITED

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF KNOX
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road And Street	Blight Elimination Grant	Riverboat Revenue Distribution	Parks And Recreation	User Fee	Rainy Day
Cash and investments - beginning	\$ 393,300	\$ 115,008	\$ 19,132	\$ -	\$ 52,047	\$ 79,637	\$ 150,273	\$ 150,678
Receipts:								
Taxes	797,840	253,858	-	-	-	66,167	-	-
Licenses and permits	13,031	-	-	-	-	-	-	-
Intergovernmental receipts	309,894	148,774	18,047	-	21,942	4,620	-	-
Charges for services	37,227	1,200	-	-	-	3,225	-	-
Fines and forfeits	53,551	-	-	-	-	-	81,436	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	31,256	1,801	-	-	-	1,570	-	-
Total receipts	1,242,799	405,633	18,047	-	21,942	75,582	81,436	-
Disbursements:								
Personal services	879,914	193,437	-	-	-	48,393	-	-
Supplies	58,269	64,212	-	-	-	6,758	-	-
Other services and charges	282,348	85,480	-	-	3,821	32,644	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	42,988	30,000	28,452	-	-	38,048	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	77,874	-
Total disbursements	1,263,519	373,129	28,452	-	3,821	125,843	77,874	-
Excess (deficiency) of receipts over disbursements	(20,720)	32,504	(10,405)	-	18,121	(50,261)	3,562	-
Cash and investments - ending	\$ 372,580	\$ 147,512	\$ 8,727	\$ -	\$ 70,168	\$ 29,376	\$ 153,835	\$ 150,678

CITY OF KNOX
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Credit	Cumulative Capital Development	Police Equipment	Redevelopment Commission	Cumulative Fire Fighting	Cumulative Capital Improvement	Tif District	Police Pension
Cash and investments - beginning	\$ 479,283	\$ 79,247	\$ 1,537	\$ 1,194	\$ 12,912	\$ 32,624	\$ 418,617	\$ 109,214
Receipts:								
Taxes	-	42,847	-	-	-	-	87,610	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	336,926	2,945	-	-	-	9,798	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	15	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	203	-	-	-	-	-	-	60,478
Total receipts	337,129	45,792	15	-	-	9,798	87,610	60,478
Disbursements:								
Personal services	-	-	-	-	-	-	-	122
Supplies	-	-	-	-	-	-	-	-
Other services and charges	167,122	-	-	-	-	-	1,800	60,583
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	280,793	24,838	-	-	12,188	10,000	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	44,123	-	-	-	-	-	-	-
Total disbursements	492,038	24,838	-	-	12,188	10,000	1,800	60,705
Excess (deficiency) of receipts over disbursements	(154,909)	20,954	15	-	(12,188)	(202)	85,810	(227)
Cash and investments - ending	\$ 324,374	\$ 100,201	\$ 1,552	\$ 1,194	\$ 724	\$ 32,422	\$ 504,427	\$ 108,987

CITY OF KNOX
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Knox City Court	Drug & Tobacco Grant	Excess Levy	Specia Events	Main Street Grant	Baseball Concessions	OPO Blitz (PD)	Sign Grant Fund
Cash and investments - beginning	\$ 390,749	\$ 3	\$ -	\$ 6,274	\$ 6,118	\$ 7,610	\$ -	\$ -
Receipts:								
Taxes	-	-	50	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	328,856	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	17,133	39,451	2,807	325	2,681
Total receipts	<u>328,856</u>	<u>-</u>	<u>50</u>	<u>17,133</u>	<u>39,451</u>	<u>2,807</u>	<u>325</u>	<u>2,681</u>
Disbursements:								
Personal services	-	-	-	-	-	-	325	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	1,190	-	2,681
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	462,315	-	-	12,681	45,569	-	-	-
Total disbursements	<u>462,315</u>	<u>-</u>	<u>-</u>	<u>12,681</u>	<u>45,569</u>	<u>1,190</u>	<u>325</u>	<u>2,681</u>
Excess (deficiency) of receipts over disbursements	<u>(133,459)</u>	<u>-</u>	<u>50</u>	<u>4,452</u>	<u>(6,118)</u>	<u>1,617</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 257,290</u>	<u>\$ 3</u>	<u>\$ 50</u>	<u>\$ 10,726</u>	<u>\$ -</u>	<u>\$ 9,227</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF KNOX
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Rental Registration	Housing Rehab	CDBG Comprehensive Plan Grant	City Judge Cash	Gateway Depot Operation & Maint	Knox Police Continuing Education	City Judge Pre-Trial Diversion	Clerk's Record Perpetuation
Cash and investments - beginning	\$ 225	\$ -	\$ -	\$ 100	\$ 4,058	\$ 7,654	\$ 6,198	\$ 20,184
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	10,930	-	-	-	-	1,063	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	2,400	-	-	4,092
Fines and forfeits	-	-	-	-	-	-	60	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	37,782	-	-	8,800	-	-	-
Total receipts	10,930	37,782	-	-	11,200	1,063	60	4,092
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	8,813	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	275	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	37,782	-	-	-	482	-	7,366
Total disbursements	-	37,782	-	-	9,088	482	-	7,366
Excess (deficiency) of receipts over disbursements	10,930	-	-	-	2,112	581	60	(3,274)
Cash and investments - ending	\$ 11,155	\$ -	\$ -	\$ 100	\$ 6,170	\$ 8,235	\$ 6,258	\$ 16,910

CITY OF KNOX
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Clerk-Treasurer Cash Change	Community Center Opr & Maint	Economic Development Commission	Lease Rental Payment	Fire Lease Payment	Cumulative Sewer Treatment	Girl Scout Cabin Operation & Maint
Cash and investments - beginning	\$ 100	\$ 2,262	\$ 109,003	\$ -	\$ 13,491	\$ 200,704	\$ 584
Receipts:							
Taxes	-	-	-	70,788	83,777	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	4,166	4,932	-	-
Charges for services	-	32,589	32,145	-	-	-	3,279
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	45,162	-	-	28,760	-	1,207
Total receipts	-	77,751	32,145	74,954	117,469	-	4,486
Disbursements:							
Personal services	-	14,079	-	-	-	-	427
Supplies	-	5,695	-	-	-	-	82
Other services and charges	-	46,219	-	-	350	33,389	4,028
Debt service - principal and interest	-	-	-	74,954	86,335	-	-
Capital outlay	-	-	-	-	-	10,533	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	65,993	-	74,954	86,685	43,922	4,537
Excess (deficiency) of receipts over disbursements	-	11,758	32,145	-	30,784	(43,922)	(51)
Cash and investments - ending	\$ 100	\$ 14,020	\$ 141,148	\$ -	\$ 44,275	\$ 156,782	\$ 533

CITY OF KNOX
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Payroll	Solid Waste Removal	Sewer Operating	Sewer Debt Service Reserve	Sewer Deposit	Sewer Improvement	Sewer Bond & Interest
Cash and investments - beginning	\$ 4,597	\$ 2,842	\$ 93,869	\$ 321,722	\$ 33,951	\$ 70,235	\$ 83,782
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	211,551	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	444,440	-	-	50,400	196,640
Other receipts	1,274,519	6,500	1,298	-	14,700	118,614	-
Total receipts	1,274,519	218,051	445,738	-	14,700	169,014	196,640
Disbursements:							
Personal services	-	4,558	207,206	-	-	-	-
Supplies	-	4,016	-	-	-	-	-
Other services and charges	-	198,090	24,000	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	196,045
Capital outlay	-	-	1,067	-	-	-	-
Utility operating expenses	-	-	238,115	-	-	-	-
Other disbursements	1,273,064	4,188	54,360	118,614	11,310	-	446
Total disbursements	1,273,064	210,852	524,748	118,614	11,310	-	196,491
Excess (deficiency) of receipts over disbursements	1,455	7,199	(79,010)	(118,614)	3,390	169,014	149
Cash and investments - ending	\$ 6,052	\$ 10,041	\$ 14,859	\$ 203,108	\$ 37,341	\$ 239,249	\$ 83,931

CITY OF KNOX
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Water Operating	Water Bond & Interest	Water Improvement	Water Deposit	Water Debt Service Reserve	Stormsewer	Totals
Cash and investments - beginning	\$ 45,536	\$ 39,926	\$ 112,766	\$ 95,584	\$ 166,265	\$ 14,656	\$ 3,955,751
Receipts:							
Taxes	-	-	-	-	-	-	1,402,937
Licenses and permits	-	-	-	-	-	-	25,024
Intergovernmental receipts	-	-	-	-	-	-	862,044
Charges for services	-	-	-	-	-	-	327,708
Fines and forfeits	-	-	-	-	-	-	463,918
Utility fees	385,085	163,548	-	-	-	34,870	1,274,983
Other receipts	37,903	-	-	17,300	-	-	1,750,250
Total receipts	422,988	163,548	-	17,300	-	34,870	6,106,864
Disbursements:							
Personal services	179,774	-	-	-	-	-	1,528,235
Supplies	-	-	-	-	-	-	139,032
Other services and charges	7,000	-	-	-	-	-	955,687
Debt service - principal and interest	-	163,040	-	-	-	-	520,374
Capital outlay	-	-	17,675	-	-	-	500,728
Utility operating expenses	233,351	-	-	-	-	6,846	478,312
Other disbursements	15,943	750	-	15,752	-	-	2,182,619
Total disbursements	436,068	163,790	17,675	15,752	-	6,846	6,304,987
Excess (deficiency) of receipts over disbursements	(13,080)	(242)	(17,675)	1,548	-	28,024	(198,123)
Cash and investments - ending	\$ 32,456	\$ 39,684	\$ 95,091	\$ 97,132	\$ 166,265	\$ 42,680	\$ 3,757,628

CITY OF KNOX
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road And Street	Blight Elimination Grant	Riverboat Revenue Distribution	Parks And Recreation	User Fee	Rainy Day
Cash and investments - beginning	\$ 372,580	\$ 147,512	\$ 8,727	\$ -	\$ 70,168	\$ 29,376	\$ 153,835	\$ 150,678
Receipts:								
Taxes	778,054	207,805	-	-	-	112,203	-	-
Licenses and permits	21,746	60	-	-	-	-	-	-
Intergovernmental receipts	292,066	146,853	18,375	36,000	22,281	8,638	-	-
Charges for services	49,659	1,440	-	-	-	3,477	-	-
Fines and forfeits	41,891	-	-	-	-	-	51,733	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	7,509	14,391	-	-	-	327	-	-
Total receipts	1,190,925	370,549	18,375	36,000	22,281	124,645	51,733	-
Disbursements:								
Personal services	789,469	198,015	-	-	-	48,291	-	-
Supplies	37,153	61,447	-	-	-	7,635	-	-
Other services and charges	290,088	82,359	-	-	17,681	28,586	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	48,955	31,624	17,714	-	-	5,559	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	3,284	-	-	24,602	876	349	50,560	-
Total disbursements	1,168,949	373,445	17,714	24,602	18,557	90,420	50,560	-
Excess (deficiency) of receipts over disbursements	21,976	(2,896)	661	11,398	3,724	34,225	1,173	-
Cash and investments - ending	\$ 394,556	\$ 144,616	\$ 9,388	\$ 11,398	\$ 73,892	\$ 63,601	\$ 155,008	\$ 150,678

CITY OF KNOX
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Credit	Cumulative Capital Development	Police Equipment	Redevelopment Commission	Cumulative Fire Fighting	Cumulative Capital Improvement	Tif District	Police Pension
Cash and investments - beginning	\$ 324,374	\$ 100,201	\$ 1,552	\$ 1,194	\$ 724	\$ 32,422	\$ 504,427	\$ 108,987
Receipts:								
Taxes	-	40,798	-	-	-	-	83,263	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	377,475	3,046	-	-	-	9,303	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	30	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	4,831	-	-	-	-	-	-	62,074
Total receipts	382,306	43,844	30	-	-	9,303	83,263	62,074
Disbursements:								
Personal services	137,846	-	-	-	-	-	-	122
Supplies	-	-	-	-	-	-	-	-
Other services and charges	117,703	-	-	-	-	5,000	1,801	62,317
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	63,366	24,999	-	-	724	5,000	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	45,151	-	-	-	-	-	-	-
Total disbursements	364,066	24,999	-	-	724	10,000	1,801	62,439
Excess (deficiency) of receipts over disbursements	18,240	18,845	30	-	(724)	(697)	81,462	(365)
Cash and investments - ending	\$ 342,614	\$ 119,046	\$ 1,582	\$ 1,194	\$ -	\$ 31,725	\$ 585,889	\$ 108,622

CITY OF KNOX
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Knox City Court	Drug & Tobacco Grant	Excess Levy	Specia Events	Main Street Grant	Baseball Concessions	OPO Blitz (PD)	Sign Grant Fund
Cash and investments - beginning	\$ 257,290	\$ 3	\$ 50	\$ 10,726	\$ -	\$ 9,227	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	2,723	-	-
Fines and forfeits	333,569	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	24,307	-	-	-	-
Total receipts	<u>333,569</u>	<u>-</u>	<u>-</u>	<u>24,307</u>	<u>-</u>	<u>2,723</u>	<u>-</u>	<u>-</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	328,525	-	-	18,747	-	-	-	-
Total disbursements	<u>328,525</u>	<u>-</u>	<u>-</u>	<u>18,747</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>5,044</u>	<u>-</u>	<u>-</u>	<u>5,560</u>	<u>-</u>	<u>2,723</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 262,334</u>	<u>\$ 3</u>	<u>\$ 50</u>	<u>\$ 16,286</u>	<u>\$ -</u>	<u>\$ 11,950</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF KNOX
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Rental Registration	Housing Rehab	CDBG Comprehensive Plan Grant	City Judge Cash	Gateway Depot Operation & Maint	Knox Police Continuing Education	City Judge Pre-Trial Diversion	Clerk's Record Perpetuation
Cash and investments - beginning	\$ 11,155	\$ -	\$ -	\$ 100	\$ 6,170	\$ 8,235	\$ 6,258	\$ 16,910
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	830	-	-	-	-	1,413	-	-
Intergovernmental receipts	-	117,906	39,600	-	-	-	-	-
Charges for services	-	-	-	-	11,201	-	-	3,142
Fines and forfeits	-	-	-	-	-	-	7,019	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	<u>830</u>	<u>117,906</u>	<u>39,600</u>	<u>-</u>	<u>11,201</u>	<u>1,413</u>	<u>7,019</u>	<u>3,142</u>
Disbursements:								
Personal services	-	-	-	-	-	-	8,495	14,924
Supplies	-	-	-	-	61	-	-	4,252
Other services and charges	-	-	-	-	9,767	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	275	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	117,906	39,600	-	-	294	-	-
Total disbursements	<u>-</u>	<u>117,906</u>	<u>39,600</u>	<u>-</u>	<u>10,103</u>	<u>294</u>	<u>8,495</u>	<u>19,176</u>
Excess (deficiency) of receipts over disbursements	<u>830</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,098</u>	<u>1,119</u>	<u>(1,476)</u>	<u>(16,034)</u>
Cash and investments - ending	<u>\$ 11,985</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 100</u>	<u>\$ 7,268</u>	<u>\$ 9,354</u>	<u>\$ 4,782</u>	<u>\$ 876</u>

CITY OF KNOX
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Clerk-Treasurer Cash Change	Community Center Opr & Maint	Economic Development Commission	Lease Rental Payment	Fire Lease Payment	Cumulative Sewer Treatment	Girl Scout Cabin Operation & Maint
Cash and investments - beginning	\$ 100	\$ 14,020	\$ 141,148	\$ -	\$ 44,275	\$ 156,782	\$ 533
Receipts:							
Taxes	-	-	-	127,553	41,711	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	8,078	2,546	-	-
Charges for services	-	41,822	-	-	-	-	3,350
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	161,634	-	28,760	-	-
Total receipts	-	41,822	161,634	135,631	73,017	-	3,350
Disbursements:							
Personal services	-	11,276	-	-	-	-	-
Supplies	-	5,043	-	-	-	-	6
Other services and charges	-	32,609	-	-	-	-	2,548
Debt service - principal and interest	-	-	-	83,928	88,716	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	6,586	300	-	-	-	279
Total disbursements	-	55,514	300	83,928	88,716	-	2,833
Excess (deficiency) of receipts over disbursements	-	(13,692)	161,334	51,703	(15,699)	-	517
Cash and investments - ending	\$ 100	\$ 328	\$ 302,482	\$ 51,703	\$ 28,576	\$ 156,782	\$ 1,050

CITY OF KNOX
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Payroll	Solid Waste Removal	Sewer Operating	Sewer Debt Service Reserve	Sewer Deposit	Sewer Improvement	Sewer Bond & Interest
Cash and investments - beginning	\$ 6,052	\$ 10,041	\$ 14,859	\$ 203,108	\$ 37,341	\$ 239,249	\$ 83,931
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	208,721	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	470,617	-	-	8,400	201,710
Other receipts	1,301,503	28	939	-	13,300	-	-
Total receipts	1,301,503	208,749	471,556	-	13,300	8,400	201,710
Disbursements:							
Personal services	-	4,732	214,667	-	-	-	-
Supplies	-	6,507	-	-	-	-	-
Other services and charges	-	199,963	24,000	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	201,945
Capital outlay	-	-	635	-	-	2,600	-
Utility operating expenses	-	-	215,940	-	-	-	-
Other disbursements	1,301,309	3,617	18,751	-	14,114	-	932
Total disbursements	1,301,309	214,819	473,993	-	14,114	2,600	202,877
Excess (deficiency) of receipts over disbursements	194	(6,070)	(2,437)	-	(814)	5,800	(1,167)
Cash and investments - ending	\$ 6,246	\$ 3,971	\$ 12,422	\$ 203,108	\$ 36,527	\$ 245,049	\$ 82,764

CITY OF KNOX
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Water Operating	Water Bond & Interest	Water Improvement	Water Deposit	Water Debt Service Reserve	Stormsewer	Totals
Cash and investments - beginning	\$ 32,456	\$ 39,684	\$ 95,091	\$ 97,132	\$ 166,265	\$ 42,680	\$ 3,757,628
Receipts:							
Taxes	-	-	-	-	-	-	1,391,387
Licenses and permits	-	-	-	-	-	-	24,049
Intergovernmental receipts	-	-	-	-	-	-	1,082,167
Charges for services	-	-	-	-	-	-	325,535
Fines and forfeits	-	-	-	-	-	-	434,242
Utility fees	335,703	202,541	88,676	-	100,214	36,426	1,444,287
Other receipts	46,356	888,886	-	15,400	-	-	2,570,245
Total receipts	382,059	1,091,427	88,676	15,400	100,214	36,426	7,271,912
Disbursements:							
Personal services	164,193	-	-	-	-	-	1,592,030
Supplies	-	-	-	-	-	-	122,104
Other services and charges	7,000	-	-	-	-	-	881,422
Debt service - principal and interest	-	1,094,155	-	-	-	-	1,468,744
Capital outlay	228	-	46,767	-	-	8,056	256,502
Utility operating expenses	172,270	-	-	-	-	-	388,210
Other disbursements	55,413	-	-	14,266	114,229	-	2,159,690
Total disbursements	399,104	1,094,155	46,767	14,266	114,229	8,056	6,868,702
Excess (deficiency) of receipts over disbursements	(17,045)	(2,728)	41,909	1,134	(14,015)	28,370	403,210
Cash and investments - ending	\$ 15,411	\$ 36,956	\$ 137,000	\$ 98,266	\$ 152,250	\$ 71,050	\$ 4,160,838

CITY OF KNOX
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road And Street	Blight Elimination Grant	Riverboat Revenue Distribution	Parks And Recreation	User Fee	Rainy Day
Cash and investments - beginning	\$ 394,556	\$ 144,616	\$ 9,388	\$ 11,398	\$ 73,892	\$ 63,601	\$ 155,008	\$ 150,678
Receipts:								
Taxes	812,543	208,978	-	-	-	112,739	-	-
Licenses and permits	28,671	-	-	-	-	-	-	-
Intergovernmental receipts	305,754	145,901	18,311	-	21,941	8,884	-	-
Charges for services	20,000	1,440	-	-	-	3,200	-	-
Fines and forfeits	39,450	-	-	-	-	-	49,262	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	39,445	5,540	-	165,539	-	554	-	-
Total receipts	1,245,863	361,859	18,311	165,539	21,941	125,377	49,262	-
Disbursements:								
Personal services	943,240	203,989	-	-	-	55,599	-	-
Supplies	46,739	62,330	-	-	-	8,521	-	-
Other services and charges	291,451	42,047	-	-	5,231	43,466	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	32,792	84,259	19,658	109,649	50,000	19,655	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	7,857	-	-	-	736	451	71,957	-
Total disbursements	1,322,079	392,625	19,658	109,649	55,967	127,692	71,957	-
Excess (deficiency) of receipts over disbursements	(76,216)	(30,766)	(1,347)	55,890	(34,026)	(2,315)	(22,695)	-
Cash and investments - ending	\$ 318,340	\$ 113,850	\$ 8,041	\$ 67,288	\$ 39,866	\$ 61,286	\$ 132,313	\$ 150,678

CITY OF KNOX
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Credit	Cumulative Capital Development	Police Equipment	Redevelopment Commission	PR Capt Improvement	Cumulative Capital Improvement	Tif District	Police Pension
Cash and investments - beginning	\$ 342,614	\$ 119,046	\$ 1,582	\$ 1,194	\$ 11,950	\$ 31,725	\$ -	\$ 108,622
Receipts:								
Taxes	-	40,958	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	376,758	3,225	-	-	-	9,440	-	-
Charges for services	-	-	-	-	3,829	-	-	-
Fines and forfeits	-	-	175	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	19,528	-	-	-	-	-	-	64,046
Total receipts	396,286	44,183	175	-	3,829	9,440	-	64,046
Disbursements:								
Personal services	39,428	-	-	-	-	-	-	122
Supplies	-	-	-	-	-	-	-	-
Other services and charges	154,850	5,992	-	-	-	4,445	-	63,509
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	165,112	25,000	-	-	-	5,000	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	52,314	-	-	-	-	-	-	-
Total disbursements	411,704	30,992	-	-	-	9,445	-	63,631
Excess (deficiency) of receipts over disbursements	(15,418)	13,191	175	-	3,829	(5)	-	415
Cash and investments - ending	\$ 327,196	\$ 132,237	\$ 1,757	\$ 1,194	\$ 15,779	\$ 31,720	\$ -	\$ 109,037

CITY OF KNOX
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Knox City Court	Drug & Tobacco Grant	Excess Levy	Specia Events	Rental Registration	Unsafe Building	Loit Special Distribution	Sign Grant
Cash and investments - beginning	\$ 262,334	\$ 3	\$ 50	\$ 16,286	\$ 11,985	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	788	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	268,052	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	301,945	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	63,237	-	15,000	3,870	-
Total receipts	301,945	-	-	63,237	788	15,000	271,922	-
Disbursements:								
Personal services	-	-	-	-	4,558	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	154,265	6,804
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	292,136	3	50	48,028	-	1,203	-	-
Total disbursements	292,136	3	50	48,028	4,558	1,203	154,265	6,804
Excess (deficiency) of receipts over disbursements	9,809	(3)	(50)	15,209	(3,770)	13,797	117,657	(6,804)
Cash and investments - ending	\$ 272,143	\$ -	\$ -	\$ 31,495	\$ 8,215	\$ 13,797	\$ 117,657	\$ (6,804)

CITY OF KNOX
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	TIF Area Knox Industrial 020	TIF Area Knox 018	City Judge Cash	Gateway Depot Operation & Maint	Knox Police Continuing Education	City Judge Pre-Trial Diversion	Clerk's Record Perpetuation
Cash and investments - beginning	\$ -	\$ 585,889	\$ 100	\$ 7,268	\$ 9,354	\$ 4,782	\$ 876
Receipts:							
Taxes	-	83,986	-	-	-	-	-
Licenses and permits	-	-	-	-	3,166	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	6,200	-	-	4,938
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	4,400	-	-	-
Total receipts	-	83,986	-	10,600	3,166	-	4,938
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	50	-	-	-
Other services and charges	-	2,175	-	9,615	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	105,570	-	436	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	101,784	-	-	5,604	-	2,149
Total disbursements	-	209,529	-	10,101	5,604	-	2,149
Excess (deficiency) of receipts over disbursements	-	(125,543)	-	499	(2,438)	-	2,789
Cash and investments - ending	\$ -	\$ 460,346	\$ 100	\$ 7,767	\$ 6,916	\$ 4,782	\$ 3,665

CITY OF KNOX
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Clerk-Treasurer Cash Change	Community Center Opr & Maint	Economic Development Commission	Lease Rental Payment	Fire Lease Payment	Cumulative Sewer Treatment	Girl Scout Cabin Operation & Maint
Cash and investments - beginning	\$ 100	\$ 328	\$ 302,482	\$ 51,703	\$ 28,576	\$ 156,782	\$ 1,050
Receipts:							
Taxes	-	-	-	64,997	66,504	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	4,007	4,430	-	-
Charges for services	-	19,797	-	-	-	-	4,100
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	11,168	-	-	14,380	-	272
Total receipts	-	30,965	-	69,004	85,314	-	4,372
Disbursements:							
Personal services	-	1,218	-	-	-	-	-
Supplies	-	4,508	-	-	-	-	-
Other services and charges	-	19,726	-	-	350	2,981	2,272
Debt service - principal and interest	-	-	-	83,974	85,673	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	3,823	-	-	-	-	434
Total disbursements	-	29,275	-	83,974	86,023	2,981	2,706
Excess (deficiency) of receipts over disbursements	-	1,690	-	(14,970)	(709)	(2,981)	1,666
Cash and investments - ending	\$ 100	\$ 2,018	\$ 302,482	\$ 36,733	\$ 27,867	\$ 153,801	\$ 2,716

CITY OF KNOX
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Payroll	Solid Waste Removal	Sewer Operating	Sewer Debt Service Reserve	Sewer Deposit	Sewer Improvement	Sewer Bond & Interest
Cash and investments - beginning	\$ 6,246	\$ 3,971	\$ 12,422	\$ 203,108	\$ 36,527	\$ 245,049	\$ 82,764
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	212,282	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	642,012	-	-	-	197,280
Other receipts	1,355,935	459	591	-	16,100	-	-
Total receipts	1,355,935	212,741	642,603	-	16,100	-	197,280
Disbursements:							
Personal services	-	5,727	227,470	-	-	-	-
Supplies	-	3,099	-	-	-	-	-
Other services and charges	-	198,799	24,000	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	197,545
Capital outlay	-	-	12,500	-	-	7,685	-
Utility operating expenses	-	-	241,609	-	-	-	-
Other disbursements	1,355,477	2,700	-	-	10,119	-	931
Total disbursements	1,355,477	210,325	505,579	-	10,119	7,685	198,476
Excess (deficiency) of receipts over disbursements	458	2,416	137,024	-	5,981	(7,685)	(1,196)
Cash and investments - ending	\$ 6,704	\$ 6,387	\$ 149,446	\$ 203,108	\$ 42,508	\$ 237,364	\$ 81,568

CITY OF KNOX
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Water Operating	Water Bond & Interest	Water Improvement	Water Deposit	Water Debt Service Reserve	Stormsewer	Totals
Cash and investments - beginning	\$ 15,411	\$ 36,956	\$ 137,000	\$ 98,266	\$ 152,250	\$ 71,050	\$ 4,160,838
Receipts:							
Taxes	-	-	-	-	-	-	1,390,705
Licenses and permits	-	-	-	-	-	-	32,625
Intergovernmental receipts	-	-	-	-	-	-	1,166,703
Charges for services	-	-	-	-	-	-	275,786
Fines and forfeits	-	-	-	-	-	-	390,832
Utility fees	529,113	151,683	-	-	-	39,402	1,559,490
Other receipts	47,942	-	-	18,500	-	-	1,846,506
Total receipts	577,055	151,683	-	18,500	-	39,402	6,662,647
Disbursements:							
Personal services	174,406	-	-	-	-	-	1,655,757
Supplies	-	-	-	-	-	-	125,247
Other services and charges	7,000	-	-	-	-	-	877,909
Debt service - principal and interest	-	152,250	-	-	-	-	519,442
Capital outlay	34,205	-	-	-	-	-	832,590
Utility operating expenses	249,745	-	-	-	-	-	491,354
Other disbursements	-	1,122	-	13,450	-	14,793	1,987,121
Total disbursements	465,356	153,372	-	13,450	-	14,793	6,489,420
Excess (deficiency) of receipts over disbursements	111,699	(1,689)	-	5,050	-	24,609	173,227
Cash and investments - ending	\$ 127,110	\$ 35,267	\$ 137,000	\$ 103,316	\$ 152,250	\$ 95,659	\$ 4,334,065

CITY OF KNOX
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	General	Motor Vehicle Highway	Local Road And Street	Blight Elimination Grant	Riverboat Revenue Distribution	Parks And Recreation	User Fee	Rainy Day
Cash and investments - beginning	\$ 318,340	\$ 113,850	\$ 8,041	\$ 67,288	\$ 39,866	\$ 61,286	\$ 132,313	\$ 150,678
Receipts:								
Taxes	1,020,027	194,054	-	-	-	69,046	-	-
Licenses and permits	21,661	45	-	-	-	-	-	-
Intergovernmental receipts	171,067	157,041	23,385	-	21,942	5,969	-	-
Charges for services	50,000	-	-	-	-	3,425	-	-
Fines and forfeits	44,928	-	-	-	-	-	38,535	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	64,721	1,856	-	39,217	-	580	-	-
Total receipts	1,372,404	352,996	23,385	39,217	21,942	79,020	38,535	-
Disbursements:								
Personal services	937,561	193,931	-	-	-	53,095	-	-
Supplies	54,338	45,435	-	-	-	6,667	-	-
Other services and charges	316,752	91,281	-	-	98	38,226	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	74,675	46,278	20,000	58,567	-	8,606	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	8,057	249	54,351	-
Total disbursements	1,383,326	376,925	20,000	58,567	8,155	106,843	54,351	-
Excess (deficiency) of receipts over disbursements	(10,922)	(23,929)	3,385	(19,350)	13,787	(27,823)	(15,816)	-
Cash and investments - ending	\$ 307,418	\$ 89,921	\$ 11,426	\$ 47,938	\$ 53,653	\$ 33,463	\$ 116,497	\$ 150,678

CITY OF KNOX
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Credit	Cumulative Capital Development	Police Equipment	Redevelopment Commission	PR Capt Improvement	Cumulative Capital Improvement	Tif District	Police Pension
Cash and investments - beginning	\$ 327,196	\$ 132,237	\$ 1,757	\$ 1,194	\$ 15,779	\$ 31,720	\$ -	\$ 109,037
Receipts:								
Taxes	394,734	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	9,008	-	-
Charges for services	-	-	-	-	4,438	-	-	-
Fines and forfeits	-	-	540	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	750	-	-	7	-	-	67,110
Total receipts	394,734	750	540	-	4,445	9,008	-	67,110
Disbursements:								
Personal services	29,383	-	-	-	-	-	-	122
Supplies	-	-	-	-	-	-	-	-
Other services and charges	196,571	10,000	-	-	632	4,450	-	64,722
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	29,744	23,745	-	-	-	5,000	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	17,400	-	-	-	908	-	-	-
Total disbursements	273,098	33,745	-	-	1,540	9,450	-	64,844
Excess (deficiency) of receipts over disbursements	121,636	(32,995)	540	-	2,905	(442)	-	2,266
Cash and investments - ending	\$ 448,832	\$ 99,242	\$ 2,297	\$ 1,194	\$ 18,684	\$ 31,278	\$ -	\$ 111,303

CITY OF KNOX
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Knox City Court	Drug & Tobacco Grant	Excess Levy	Specia Events	Rental Registration	Unsafe Building	Loit Special Distribution	Sign Grant
Cash and investments - beginning	\$ 272,143	\$ -	\$ -	\$ 31,495	\$ 8,215	\$ 13,797	\$ 117,657	\$ (6,804)
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	480	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	214,721	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	274,292	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	45,536	-	50	-	6,804
Total receipts	274,292	-	-	45,536	480	50	214,721	6,804
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	8,600	-	247,461	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	257,458	-	-	50,788	-	12,643	-	-
Total disbursements	257,458	-	-	50,788	8,600	12,643	247,461	-
Excess (deficiency) of receipts over disbursements	16,834	-	-	(5,252)	(8,120)	(12,593)	(32,740)	6,804
Cash and investments - ending	\$ 288,977	\$ -	\$ -	\$ 26,243	\$ 95	\$ 1,204	\$ 84,917	\$ -

CITY OF KNOX
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	TIF Area Knox Industrial 020	TIF Area Knox 018	City Judge Cash	Gateway Depot Operation & Maint	Knox Police Continuing Education	City Judge Pre-Trial Diversion	Clerk's Record Perpetuation
Cash and investments - beginning	\$ -	\$ 460,346	\$ 100	\$ 7,767	\$ 6,916	\$ 4,782	\$ 3,665
Receipts:							
Taxes	11,566	101,364	-	-	-	-	-
Licenses and permits	-	-	-	-	1,830	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	22,093	-	-	12,488	-	-	3,858
Total receipts	33,659	101,364	-	12,488	1,830	-	3,858
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	305	-	8	-	-	-
Other services and charges	-	-	-	10,116	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	14,581	-	436	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	22,093	-	-	1,730	-	2,020
Total disbursements	-	36,979	-	10,560	1,730	-	2,020
Excess (deficiency) of receipts over disbursements	33,659	64,385	-	1,928	100	-	1,838
Cash and investments - ending	\$ 33,659	\$ 524,731	\$ 100	\$ 9,695	\$ 7,016	\$ 4,782	\$ 5,503

CITY OF KNOX
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Clerk-Treasurer Cash Change	Community Center Opr & Maint	Economic Development Commission	Lease Rental Payment	Fire Lease Payment	Cumulative Sewer Treatment	Girl Scout Cabin Operation & Maint
Cash and investments - beginning	\$ 100	\$ 2,018	\$ 302,482	\$ 36,733	\$ 27,867	\$ 153,801	\$ 2,716
Receipts:							
Taxes	-	-	-	42,642	11,586	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	3,028	785	-	-
Charges for services	-	21,724	-	-	-	-	4,205
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	11,149	-	-	43,140	-	478
Total receipts	-	32,873	-	45,670	55,511	-	4,683
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	1,368	-	-	-	-	91
Other services and charges	-	16,908	-	-	-	-	3,889
Debt service - principal and interest	-	-	-	82,403	82,500	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	3,239	-	-	-	-	491
Total disbursements	-	21,515	-	82,403	82,500	-	4,471
Excess (deficiency) of receipts over disbursements	-	11,358	-	(36,733)	(26,989)	-	212
Cash and investments - ending	\$ 100	\$ 13,376	\$ 302,482	\$ -	\$ 878	\$ 153,801	\$ 2,928

CITY OF KNOX
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Payroll	Solid Waste Removal	Sewer Operating	Sewer Debt Service Reserve	Sewer Deposit	Sewer Improvement	Sewer Bond & Interest
Cash and investments - beginning	\$ 6,704	\$ 6,387	\$ 149,446	\$ 203,108	\$ 42,508	\$ 237,364	\$ 81,568
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	209,241	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	868,767	-	-	-	-
Other receipts	1,325,285	893	8,420	-	12,500	96,000	193,720
Total receipts	1,325,285	210,134	877,187	-	12,500	96,000	193,720
Disbursements:							
Personal services	-	4,875	217,368	-	-	-	-
Supplies	-	2,672	-	-	-	-	-
Other services and charges	-	198,342	24,000	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	193,145
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	307,224	-	-	-	-
Other disbursements	1,326,588	2,800	289,720	-	9,172	4,110	931
Total disbursements	1,326,588	208,689	838,312	-	9,172	4,110	194,076
Excess (deficiency) of receipts over disbursements	(1,303)	1,445	38,875	-	3,328	91,890	(356)
Cash and investments - ending	\$ 5,401	\$ 7,832	\$ 188,321	\$ 203,108	\$ 45,836	\$ 329,254	\$ 81,212

CITY OF KNOX
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Water Operating	Water Bond & Interest	Water Improvement	Water Deposit	Water Debt Service Reserve	Stormsewer	Totals
Cash and investments - beginning	\$ 127,110	\$ 35,267	\$ 137,000	\$ 103,316	\$ 152,250	\$ 95,659	\$ 4,334,065
Receipts:							
Taxes	-	-	-	-	-	-	1,845,019
Licenses and permits	-	-	-	-	-	-	24,016
Intergovernmental receipts	-	-	-	-	-	-	606,946
Charges for services	-	-	-	-	-	-	293,033
Fines and forfeits	-	-	-	-	-	-	358,295
Utility fees	676,808	24,252	-	-	-	36,810	1,606,637
Other receipts	42,093	128,235	-	14,300	-	-	2,141,283
Total receipts	718,901	152,487	-	14,300	-	36,810	6,875,229
Disbursements:							
Personal services	176,531	-	-	-	-	-	1,612,866
Supplies	-	-	-	-	-	-	110,884
Other services and charges	7,000	-	-	-	-	-	982,987
Debt service - principal and interest	-	149,950	-	-	-	-	507,998
Capital outlay	-	-	-	-	-	-	537,693
Utility operating expenses	394,086	-	-	-	-	19,471	720,781
Other disbursements	175,163	750	-	11,296	-	906	2,252,863
Total disbursements	752,780	150,700	-	11,296	-	20,377	6,726,072
Excess (deficiency) of receipts over disbursements	(33,879)	1,787	-	3,004	-	16,433	149,157
Cash and investments - ending	\$ 93,231	\$ 37,054	\$ 137,000	\$ 106,320	\$ 152,250	\$ 112,092	\$ 4,483,222

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CITY OF KNOX
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2017

Government or Enterprise	Accounts Payable	Accounts Receivable
Solid Waste	\$ 125	\$ 3,310
Wastewater	4,585	24,983
Water	3,830	3,135
Stormwater	25	286
Governmental activities	137,750	100
Totals	\$ 146,315	\$ 31,814

CITY OF KNOX
 SCHEDULE OF LEASES AND DEBT
 December 31, 2017

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Knox Community Center Corporation	Payment of Community Center	\$ <u>84,000</u>	01/01/2012	01/15/2022

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose	
Wastewater: Revenue bonds	Wastewater Improvements	\$ <u>1,600,000</u> \$ <u>198,615</u>
Water: Revenue bonds	Waterworks Improvements	<u>1,245,000</u> <u>147,650</u>
Totals		<u>\$ 2,845,000</u> <u>\$ 346,265</u>

CITY OF KNOX
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 319,073
Infrastructure	1,620,589
Buildings	4,584,974
Improvements other than buildings	595,411
Machinery, equipment, and vehicles	<u>3,458,505</u>
 Total governmental activities	 <u>10,578,552</u>
Wastewater:	
Land	349,944
Infrastructure	22,322,471
Buildings	8,935,272
Improvements other than buildings	9,121,499
Machinery, equipment, and vehicles	<u>4,946,760</u>
 Total Wastewater	 <u>45,675,946</u>
Water:	
Land	340,404
Infrastructure	17,651,921
Buildings	5,006,061
Improvements other than buildings	3,188,971
Machinery, equipment, and vehicles	<u>3,641,887</u>
 Total Water	 <u>29,829,244</u>
 Total capital assets	 <u>\$ 86,083,742</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.