

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

GREENSBURG PUBLIC LIBRARY

DECATUR COUNTY, INDIANA

January 1, 2014 to December 31, 2017



FILED

10/06/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Andrea Ingmire Vanessa Martin	01-01-14 to 05-14-16 05-15-16 to 12-31-18
Treasurer	Steven Brown	01-01-14 to 12-31-18
President of the Library Board	Peggy Dudley	01-01-14 to 12-31-18



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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE GREENSBURG PUBLIC LIBRARY, DECATUR COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Greensburg Public Library (Library), which comprise the financial position and results of operations for the period of January 1, 2014 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Library's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Library's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Library prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Library for the period of January 1, 2014 to December 31, 2017.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Library for the period of January 1, 2014 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Library's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

September 5, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Library.
The financial statements and notes are presented as intended by the Library.

GREENSBURG PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
General	\$ 194,195	\$ 825,986	\$ 759,917	\$ 260,264	\$ 806,506	\$ 760,668	\$ 306,102
Rainy Day	225,750	20,903	27,184	219,469	25,464	6,774	238,159
Summer Reading	1,581	7,105	5,702	2,984	5,934	6,689	2,229
Library Improvement Reserve	118,265	25,505	-	143,770	40,275	9,375	174,670
Plac	-	50	50	-	-	-	-
Honda Fund	1,182	-	18	1,164	-	-	1,164
Sales Tax Liability	-	329	329	-	339	339	-
Indiana Room	139	2,141	1,526	754	388	619	523
Evergreen Pass Thru	176	721	780	117	636	616	137
Kirby Risk Fund	(2,400)	3,728	1,328	-	-	-	-
Debt Fund (Roof)	-	7,070	-	7,070	124,682	84,198	47,554
Construction Fund	-	693,000	468,850	224,150	5,011	116,705	112,456
Payroll Withholdings	-	116,823	116,823	-	106,599	106,599	-
Levy Excess GPL	-	-	-	-	13	-	13
Friends	-	-	-	-	3,362	2,393	969
Decatur County Foundation	-	-	-	-	3,000	1,500	1,500
Gift	372,028	42,932	43,232	371,728	13,337	14,881	370,184
Memorial	6,374	1,300	2,392	5,282	2,942	2,373	5,851
Edith Mae Hellmich Mem.	585	-	-	585	-	585	-
Emmert	1,819	-	1,304	515	3,345	350	3,510
State Technology Grant	1,759	-	1,759	-	1,652	1,652	-
Wyatt	11,846	1,784	-	13,630	2,875	6,391	10,114
Bussell	6,349	-	325	6,024	7,804	527	13,301
Debt Service - Other	74,188	57,424	131,612	-	-	-	-
Totals	<u>\$ 1,013,836</u>	<u>\$ 1,806,801</u>	<u>\$ 1,563,131</u>	<u>\$ 1,257,506</u>	<u>\$ 1,154,164</u>	<u>\$ 1,123,234</u>	<u>\$ 1,288,436</u>

The notes to the financial statements are an integral part of this statement.

GREENSBURG PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2016 and 2017

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-16	Receipts	Disbursements	12-31-16	Receipts	Disbursements	12-31-17
General	\$ 306,102	\$ 866,146	\$ 744,261	\$ 427,987	\$ 910,775	\$ 772,204	\$ 566,558
Rainy Day	238,159	54,974	1,860	291,273	30,670	-	321,943
Summer Reading	2,229	5,395	5,643	1,981	4,814	5,704	1,091
Library Improvement Reserve	174,670	35,357	49	209,978	40,445	3,301	247,122
Plac	-	-	-	-	195	195	-
Honda Fund	1,164	-	-	1,164	3,149	1,858	2,455
Sales Tax Liability	-	378	378	-	327	327	-
Indiana Room	523	202	360	365	10	-	375
Evergreen Pass Thru	137	705	718	124	847	880	91
Debt Fund (Roof)	47,554	136,429	91,550	92,433	61,185	100,725	52,893
Construction Fund	112,456	53	112,509	-	-	-	-
Payroll Withholdings	-	106,287	106,287	-	106,718	106,718	-
Levy Excess GPL	13	-	-	13	-	13	-
Friends	969	3,117	2,793	1,293	2,861	2,909	1,245
Decatur County Foundation	1,500	1,986	3,025	461	-	-	461
Adult Programs	-	3,125	2,588	537	2,994	1,941	1,590
Gift	370,184	13,471	13,865	369,790	9,564	9,534	369,820
Memorial	5,851	1,604	1,341	6,114	1,801	1,771	6,144
Emmert	3,510	1,438	1,714	3,234	1,461	502	4,193
State Technology Grant	-	1,949	1,949	-	2,921	2,921	-
Wyatt	10,114	1,907	180	11,841	1,466	844	12,463
Bussell	13,301	3,356	557	16,100	3,410	979	18,531
Totals	<u>\$ 1,288,436</u>	<u>\$ 1,237,879</u>	<u>\$ 1,091,627</u>	<u>\$ 1,434,688</u>	<u>\$ 1,185,613</u>	<u>\$ 1,013,326</u>	<u>\$ 1,606,975</u>

The notes to the financial statements are an integral part of this statement.

GREENSBURG PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Library was established under the laws of the State of Indiana. The Library operates under a governing board and provides culture services.

The accompanying financial statements present the financial information for the Library.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Library.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

GREENSBURG PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Library. It includes all expenditures for the reduction of the principal and interest of the Library's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

GREENSBURG PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

F. Interfund Transfers

The Library may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Library. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Library. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Library in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Library submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Library in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

GREENSBURG PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

State statutes authorize the Library to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

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OTHER INFORMATION - UNAUDITED

The Library's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Library's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Library. It is presented as intended by the Library.

GREENSBURG PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General	Rainy Day	Summer Reading	Library Improvement Reserve	Plac	Honda Fund	Sales Tax Liability
Cash and investments - beginning	\$ 194,195	\$ 225,750	\$ 1,581	\$ 118,265	\$ -	\$ 1,182	\$ -
Receipts:							
Taxes	600,899	-	-	-	-	-	-
Intergovernmental receipts	189,393	-	-	-	-	-	-
Charges for services	7,299	-	-	-	50	-	-
Fines and forfeits	21,051	-	-	-	-	-	-
Other receipts	7,344	20,903	7,105	25,505	-	-	329
Total receipts	825,986	20,903	7,105	25,505	50	-	329
Disbursements:							
Personal services	519,458	-	953	-	-	-	-
Supplies	22,884	3,138	2,762	-	-	18	-
Other services and charges	104,411	-	39	-	-	-	-
Capital outlay	67,914	-	1,948	-	-	-	-
Other disbursements	45,250	24,046	-	-	50	-	329
Total disbursements	759,917	27,184	5,702	-	50	18	329
Excess (deficiency) of receipts over disbursements	66,069	(6,281)	1,403	25,505	-	(18)	-
Cash and investments - ending	\$ 260,264	\$ 219,469	\$ 2,984	\$ 143,770	\$ -	\$ 1,164	\$ -

GREENSBURG PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Indiana Room	Evergreen Pass Thru	Kirby Risk Fund	Debt Fund (Roof)	Construction Fund	Payroll Withholdings
Cash and investments - beginning	\$ 139	\$ 176	\$ (2,400)	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	6,276	-	-
Intergovernmental receipts	-	-	-	610	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	2,141	721	3,728	184	693,000	116,823
Total receipts	2,141	721	3,728	7,070	693,000	116,823
Disbursements:						
Personal services	1,500	-	-	-	-	-
Supplies	-	-	1,328	-	-	-
Other services and charges	-	780	-	-	-	-
Capital outlay	26	-	-	-	468,850	-
Other disbursements	-	-	-	-	-	116,823
Total disbursements	1,526	780	1,328	-	468,850	116,823
Excess (deficiency) of receipts over disbursements	615	(59)	2,400	7,070	224,150	-
Cash and investments - ending	\$ 754	\$ 117	\$ -	\$ 7,070	\$ 224,150	\$ -

GREENSBURG PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Levy Excess GPL	Friends	Decatur County Foundation	Gift	Memorial	Edith Mae Hellmich Mem.
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 372,028	\$ 6,374	\$ 585
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	42,932	1,300	-
Total receipts	-	-	-	42,932	1,300	-
Disbursements:						
Personal services	-	-	-	1,169	560	-
Supplies	-	-	-	9,262	166	-
Other services and charges	-	-	-	223	-	-
Capital outlay	-	-	-	3,866	1,666	-
Other disbursements	-	-	-	28,712	-	-
Total disbursements	-	-	-	43,232	2,392	-
Excess (deficiency) of receipts over disbursements	-	-	-	(300)	(1,092)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 371,728	\$ 5,282	\$ 585

GREENSBURG PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Emmert	State Technology Grant	Wyatt	Bussell	Debt Service - Other	Totals
Cash and investments - beginning	\$ 1,819	\$ 1,759	\$ 11,846	\$ 6,349	\$ 74,188	\$ 1,013,836
Receipts:						
Taxes	-	-	-	-	9,036	616,211
Intergovernmental receipts	-	-	-	-	673	190,676
Charges for services	-	-	-	-	-	7,349
Fines and forfeits	-	-	-	-	-	21,051
Other receipts	-	-	1,784	-	47,715	971,514
Total receipts	-	-	1,784	-	57,424	1,806,801
Disbursements:						
Personal services	-	-	-	-	-	523,640
Supplies	282	-	-	325	-	40,165
Other services and charges	-	1,759	-	-	-	107,212
Capital outlay	1,022	-	-	-	-	545,292
Other disbursements	-	-	-	-	131,612	346,822
Total disbursements	1,304	1,759	-	325	131,612	1,563,131
Excess (deficiency) of receipts over disbursements	(1,304)	(1,759)	1,784	(325)	(74,188)	243,670
Cash and investments - ending	\$ 515	\$ -	\$ 13,630	\$ 6,024	\$ -	\$ 1,257,506

GREENSBURG PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General	Rainy Day	Summer Reading	Library Improvement Reserve	Plac	Honda Fund	Sales Tax Liability
Cash and investments - beginning	\$ 260,264	\$ 219,469	\$ 2,984	\$ 143,770	\$ -	\$ 1,164	\$ -
Receipts:							
Taxes	613,450	-	-	-	-	-	-
Intergovernmental receipts	154,929	-	-	-	-	-	-
Charges for services	8,562	-	-	-	-	-	-
Fines and forfeits	22,342	-	-	-	-	-	-
Other receipts	7,223	25,464	5,934	40,275	-	-	339
Total receipts	806,506	25,464	5,934	40,275	-	-	339
Disbursements:							
Personal services	517,730	2,274	1,725	-	-	-	-
Supplies	20,397	500	2,924	-	-	-	-
Other services and charges	89,777	4,000	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	67,764	-	2,040	9,375	-	-	-
Other disbursements	65,000	-	-	-	-	-	339
Total disbursements	760,668	6,774	6,689	9,375	-	-	339
Excess (deficiency) of receipts over disbursements	45,838	18,690	(755)	30,900	-	-	-
Cash and investments - ending	\$ 306,102	\$ 238,159	\$ 2,229	\$ 174,670	\$ -	\$ 1,164	\$ -

GREENSBURG PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Indiana Room	Evergreen Pass Thru	Kirby Risk Fund	Debt Fund (Roof)	Construction Fund	Payroll Withholdings
Cash and investments - beginning	\$ 754	\$ 117	\$ -	\$ 7,070	\$ 224,150	\$ -
Receipts:						
Taxes	-	-	-	116,143	-	-
Intergovernmental receipts	-	-	-	8,539	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	636	-	-	-	-
Other receipts	388	-	-	-	5,011	106,599
Total receipts	<u>388</u>	<u>636</u>	<u>-</u>	<u>124,682</u>	<u>5,011</u>	<u>106,599</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	5	-	-	-	-	-
Other services and charges	-	616	-	-	-	-
Debt service - principal and interest	-	-	-	84,198	-	-
Capital outlay	614	-	-	-	116,705	-
Other disbursements	-	-	-	-	-	106,599
Total disbursements	<u>619</u>	<u>616</u>	<u>-</u>	<u>84,198</u>	<u>116,705</u>	<u>106,599</u>
Excess (deficiency) of receipts over disbursements	<u>(231)</u>	<u>20</u>	<u>-</u>	<u>40,484</u>	<u>(111,694)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 523</u>	<u>\$ 137</u>	<u>\$ -</u>	<u>\$ 47,554</u>	<u>\$ 112,456</u>	<u>\$ -</u>

GREENSBURG PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Levy Excess GPL	Friends	Decatur County Foundation	Gift	Memorial	Edith Mae Hellmich Mem.
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 371,728	\$ 5,282	\$ 585
Receipts:						
Taxes	13	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	107	-	-
Other receipts	-	3,362	3,000	13,230	2,942	-
Total receipts	13	3,362	3,000	13,337	2,942	-
Disbursements:						
Personal services	-	556	1,100	1,529	-	-
Supplies	-	950	280	7,408	-	-
Other services and charges	-	86	-	3,723	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	801	120	1,699	2,373	585
Other disbursements	-	-	-	522	-	-
Total disbursements	-	2,393	1,500	14,881	2,373	585
Excess (deficiency) of receipts over disbursements	13	969	1,500	(1,544)	569	(585)
Cash and investments - ending	\$ 13	\$ 969	\$ 1,500	\$ 370,184	\$ 5,851	\$ -

GREENSBURG PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Emmert	State Technology Grant	Wyatt	Bussell	Debt Service - Other	Totals
Cash and investments - beginning	\$ 515	\$ -	\$ 13,630	\$ 6,024	\$ -	\$ 1,257,506
Receipts:						
Taxes	-	-	-	-	-	729,606
Intergovernmental receipts	-	-	-	-	-	163,468
Charges for services	-	-	-	-	-	8,562
Fines and forfeits	-	-	-	-	-	23,085
Other receipts	3,345	1,652	2,875	7,804	-	229,443
Total receipts	<u>3,345</u>	<u>1,652</u>	<u>2,875</u>	<u>7,804</u>	<u>-</u>	<u>1,154,164</u>
Disbursements:						
Personal services	-	-	-	185	-	525,099
Supplies	316	-	100	342	-	33,222
Other services and charges	-	1,652	-	-	-	99,854
Debt service - principal and interest	-	-	-	-	-	84,198
Capital outlay	34	-	6,291	-	-	208,401
Other disbursements	-	-	-	-	-	172,460
Total disbursements	<u>350</u>	<u>1,652</u>	<u>6,391</u>	<u>527</u>	<u>-</u>	<u>1,123,234</u>
Excess (deficiency) of receipts over disbursements	<u>2,995</u>	<u>-</u>	<u>(3,516)</u>	<u>7,277</u>	<u>-</u>	<u>30,930</u>
Cash and investments - ending	<u>\$ 3,510</u>	<u>\$ -</u>	<u>\$ 10,114</u>	<u>\$ 13,301</u>	<u>\$ -</u>	<u>\$ 1,288,436</u>

GREENSBURG PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General	Rainy Day	Summer Reading	Library Improvement Reserve	Plac	Honda Fund
Cash and investments - beginning	\$ 306,102	\$ 238,159	\$ 2,229	\$ 174,670	\$ -	\$ 1,164
Receipts:						
Taxes	678,907	-	-	-	-	-
Intergovernmental receipts	148,999	29,323	-	-	-	-
Charges for services	8,919	-	-	-	-	-
Fines and forfeits	21,758	-	-	-	-	-
Other receipts	7,563	25,651	5,395	35,357	-	-
Total receipts	866,146	54,974	5,395	35,357	-	-
Disbursements:						
Personal services	510,663	540	1,085	-	-	-
Supplies	21,979	-	2,459	-	-	-
Other services and charges	89,603	1,320	30	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	62,016	-	2,069	49	-	-
Other disbursements	60,000	-	-	-	-	-
Total disbursements	744,261	1,860	5,643	49	-	-
Excess (deficiency) of receipts over disbursements	121,885	53,114	(248)	35,308	-	-
Cash and investments - ending	\$ 427,987	\$ 291,273	\$ 1,981	\$ 209,978	\$ -	\$ 1,164

GREENSBURG PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Sales Tax Liability	Indiana Room	Evergreen Pass Thru	Debt Fund (Roof)	Construction Fund	Payroll Withholdings
Cash and investments - beginning	\$ -	\$ 523	\$ 137	\$ 47,554	\$ 112,456	\$ -
Receipts:						
Taxes	-	-	-	73,194	-	-
Intergovernmental receipts	-	-	-	63,235	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	705	-	-	-
Other receipts	378	202	-	-	53	106,287
Total receipts	378	202	705	136,429	53	106,287
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	718	-	-	-
Debt service - principal and interest	-	-	-	91,550	-	-
Capital outlay	-	360	-	-	112,509	-
Other disbursements	378	-	-	-	-	106,287
Total disbursements	378	360	718	91,550	112,509	106,287
Excess (deficiency) of receipts over disbursements	-	(158)	(13)	44,879	(112,456)	-
Cash and investments - ending	\$ -	\$ 365	\$ 124	\$ 92,433	\$ -	\$ -

GREENSBURG PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Levy Excess GPL	Friends	Decatur County Foundation	Adult Programs	Gift	Memorial
Cash and investments - beginning	\$ 13	\$ 969	\$ 1,500	\$ -	\$ 370,184	\$ 5,851
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	3,117	1,986	3,125	13,471	1,604
Total receipts	-	3,117	1,986	3,125	13,471	1,604
Disbursements:						
Personal services	-	295	350	25	1,309	-
Supplies	-	1,635	2,675	2,514	8,626	491
Other services and charges	-	418	-	-	436	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	445	-	49	3,494	850
Other disbursements	-	-	-	-	-	-
Total disbursements	-	2,793	3,025	2,588	13,865	1,341
Excess (deficiency) of receipts over disbursements	-	324	(1,039)	537	(394)	263
Cash and investments - ending	\$ 13	\$ 1,293	\$ 461	\$ 537	\$ 369,790	\$ 6,114

GREENSBURG PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Emmert	State Technology Grant	Wyatt	Bussell	Totals
Cash and investments - beginning	\$ 3,510	\$ -	\$ 10,114	\$ 13,301	\$ 1,288,436
Receipts:					
Taxes	-	-	-	-	752,101
Intergovernmental receipts	-	-	-	-	241,557
Charges for services	-	-	-	-	8,919
Fines and forfeits	-	-	-	-	22,463
Other receipts	1,438	1,949	1,907	3,356	212,839
Total receipts	1,438	1,949	1,907	3,356	1,237,879
Disbursements:					
Personal services	-	-	-	557	514,824
Supplies	243	-	-	-	40,622
Other services and charges	-	1,949	180	-	94,654
Debt service - principal and interest	-	-	-	-	91,550
Capital outlay	1,471	-	-	-	183,312
Other disbursements	-	-	-	-	166,665
Total disbursements	1,714	1,949	180	557	1,091,627
Excess (deficiency) of receipts over disbursements	(276)	-	1,727	2,799	146,252
Cash and investments - ending	\$ 3,234	\$ -	\$ 11,841	\$ 16,100	\$ 1,434,688

GREENSBURG PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	General	Rainy Day	Summer Reading	Library Improvement Reserve	Plac	Honda Fund
Cash and investments - beginning	\$ 427,987	\$ 291,273	\$ 1,981	\$ 209,978	\$ -	\$ 1,164
Receipts:						
Taxes	818,912	-	-	-	-	-
Intergovernmental receipts	56,820	-	-	-	-	-
Charges for services	8,137	-	-	-	-	-
Fines and forfeits	20,498	-	-	-	-	-
Other receipts	6,408	30,670	4,814	40,445	195	3,149
Total receipts	910,775	30,670	4,814	40,445	195	3,149
Disbursements:						
Personal services	509,016	-	1,385	-	-	-
Supplies	24,219	-	2,272	-	-	744
Other services and charges	100,703	-	31	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	68,266	-	2,016	3,301	-	1,114
Other disbursements	70,000	-	-	-	195	-
Total disbursements	772,204	-	5,704	3,301	195	1,858
Excess (deficiency) of receipts over disbursements	138,571	30,670	(890)	37,144	-	1,291
Cash and investments - ending	\$ 566,558	\$ 321,943	\$ 1,091	\$ 247,122	\$ -	\$ 2,455

GREENSBURG PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Sales Tax Liability	Indiana Room	Evergreen Pass Thru	Debt Fund (Roof)	Construction Fund	Payroll Withholdings
Cash and investments - beginning	\$ -	\$ 365	\$ 124	\$ 92,433	\$ -	\$ -
Receipts:						
Taxes	-	-	-	56,144	-	-
Intergovernmental receipts	-	-	-	4,922	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	847	-	-	-
Other receipts	327	10	-	119	-	106,718
Total receipts	327	10	847	61,185	-	106,718
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	880	-	-	-
Debt service - principal and interest	-	-	-	100,725	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	327	-	-	-	-	106,718
Total disbursements	327	-	880	100,725	-	106,718
Excess (deficiency) of receipts over disbursements	-	10	(33)	(39,540)	-	-
Cash and investments - ending	\$ -	\$ 375	\$ 91	\$ 52,893	\$ -	\$ -

GREENSBURG PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Levy Excess GPL	Friends	Decatur County Foundation	Adult Programs	Gift	Memorial
Cash and investments - beginning	\$ 13	\$ 1,293	\$ 461	\$ 537	\$ 369,790	\$ 6,114
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	2,861	-	2,994	9,564	1,801
Total receipts	-	2,861	-	2,994	9,564	1,801
Disbursements:						
Personal services	-	200	-	-	901	-
Supplies	-	2,581	-	1,921	8,222	-
Other services and charges	-	-	-	-	388	50
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	128	-	20	23	1,721
Other disbursements	13	-	-	-	-	-
Total disbursements	13	2,909	-	1,941	9,534	1,771
Excess (deficiency) of receipts over disbursements	(13)	(48)	-	1,053	30	30
Cash and investments - ending	\$ -	\$ 1,245	\$ 461	\$ 1,590	\$ 369,820	\$ 6,144

GREENSBURG PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Emmert	State Technology Grant	Wyatt	Bussell	Totals
Cash and investments - beginning	\$ 3,234	\$ -	\$ 11,841	\$ 16,100	\$ 1,434,688
Receipts:					
Taxes	-	-	-	-	875,056
Intergovernmental receipts	-	-	-	-	61,742
Charges for services	-	-	-	-	8,137
Fines and forfeits	-	-	-	-	21,345
Other receipts	1,461	2,921	1,466	3,410	219,333
Total receipts	1,461	2,921	1,466	3,410	1,185,613
Disbursements:					
Personal services	-	-	-	979	512,481
Supplies	250	-	-	-	40,209
Other services and charges	-	2,921	-	-	104,973
Debt service - principal and interest	-	-	-	-	100,725
Capital outlay	252	-	844	-	77,685
Other disbursements	-	-	-	-	177,253
Total disbursements	502	2,921	844	979	1,013,326
Excess (deficiency) of receipts over disbursements	959	-	622	2,431	172,287
Cash and investments - ending	\$ 4,193	\$ -	\$ 12,463	\$ 18,531	\$ 1,606,975

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GREENSBURG PUBLIC LIBRARY
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2017

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 6,840</u>	<u>\$ -</u>

GREENSBURG PUBLIC LIBRARY
SCHEDULE OF LEASES AND DEBT
December 31, 2017

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Governmental activities:			
General obligation bonds	Building Bond	<u>\$ 465,000</u>	<u>\$ 99,488</u>

GREENSBURG PUBLIC LIBRARY
SCHEDULE OF CAPITAL ASSETS
December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 89,762
Buildings	2,423,433
Machinery, equipment, and vehicles	771,689
Books and other	<u>1,789,741</u>
Total capital assets	<u>\$ 5,074,625</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Library. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.