

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF ROSSVILLE

CLINTON COUNTY, INDIANA

January 1, 2013 to December 31, 2017



**FILED**  
10/06/2018



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Patricia McIlrath	01-01-12 to 12-31-19
President of the Town Council	Allen Remaly David Severt	01-01-13 to 06-16-14 06-17-14 to 12-31-18



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF ROSSVILLE, CLINTON COUNTY, INDIANA

**Report on the Financial Statements**

We have audited the accompanying financial statements of the Town of Rossville (Town), which comprise the financial position and results of operations for the period of January 1, 2013 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2013 to December 31, 2017.


***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2013 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

August 29, 2018

## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

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TOWN OF ROSSVILLE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
General Fund	\$ 127,524	\$ 292,161	\$ 308,451	\$ 111,234	\$ 333,488	\$ 287,280	\$ 157,442
Motor Vehicle Highway	52,723	142,911	140,194	55,440	158,594	167,528	46,506
Local Road & Street	37,632	5,298	13,190	29,740	5,315	5,000	30,055
Firearms Training	3,200	1,234	2,918	1,516	1,323	1,391	1,448
Riverboat Sharing Fund	28,175	9,792	-	37,967	9,792	-	47,759
Rainy Day Fund	11,617	-	-	11,617	-	-	11,617
Levy Excess Fund	1,734	-	1,734	-	36	-	36
Vol. Fire Dept Corr Fund	11,919	4,625	4,172	12,372	9,439	14,810	7,001
Cum Cap Imp - Cig Tax	11,350	4,437	2,362	13,425	4,372	-	17,797
Cum Cap Development	28,737	6,565	10,000	25,302	8,736	1,098	32,940
Cedit	52,157	19,900	-	72,057	19,909	-	91,966
CC Comm Foundation	-	-	-	-	15,000	-	15,000
Park Donation	6,112	3,886	3,521	6,477	5,646	-	12,123
Recycle Fund	6,300	5,450	7,769	3,981	6,344	6,785	3,540
Operation Pull Over Grant	5	1,606	1,606	5	222	222	5
Loit Public Safety	13,311	7,912	-	21,223	8,039	22,500	6,762
Promotional Fund	4,691	2,114	971	5,834	2,256	1,983	6,107
Payroll	504	319,283	319,221	566	332,812	333,040	338
Publ Empl Retirement Fund	-	32,434	32,434	-	38,086	38,086	-
Wastewater Storm Water	16,527	6,039	3,669	18,897	6,047	10,064	14,880
Wastewater Operating	80,428	402,035	405,478	76,985	417,093	413,717	80,361
Wasterwater Bond & Int	22,743	130,044	130,102	22,685	121,091	125,005	18,771
Wastewater Depreciation	59,178	1,250	-	60,428	2,750	2,033	61,145
Wastewater Meter Deposit	40,809	7,832	4,578	44,063	9,483	8,832	44,714
Wastewater Utilitiy Improv	19,712	750	-	20,462	834	9,265	12,031
Wastewater Debt Service	67,281	1,200	-	68,481	1,400	-	69,881
Waterworks Operating	78,775	198,799	185,313	92,261	197,988	220,879	69,370
Waterworks Bond & Int	25,466	14,600	39,598	468	-	-	468
Waterworks Depreciation	35,549	3,200	-	38,749	3,200	3,850	38,099
Waterworks Meter Deposit	28,719	5,348	3,228	30,839	6,377	6,540	30,676
Waterworks Utility Improv	7,943	600	-	8,543	-	-	8,543
Waterworks Debt Service	39,522	2,000	-	41,522	1,600	-	43,122
Totals	<u>\$ 920,343</u>	<u>\$ 1,633,305</u>	<u>\$ 1,620,509</u>	<u>\$ 933,139</u>	<u>\$ 1,727,272</u>	<u>\$ 1,679,908</u>	<u>\$ 980,503</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF ROSSVILLE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments 01-01-15	Receipts	Disbursements	Cash and Investments 12-31-15	Receipts	Disbursements	Cash and Investments 12-31-16
General Fund	\$ 157,442	\$ 297,744	\$ 300,755	\$ 154,431	\$ 325,809	\$ 348,626	\$ 131,614
Motor Vehicle Highway	46,506	154,640	143,475	57,671	154,448	139,715	72,404
Local Road & Street	30,054	5,423	5,000	30,477	5,424	5,000	30,901
Firearms Training	1,448	3,761	1,288	3,921	3,041	4,104	2,858
Riverboat Sharing Fund	47,759	9,792	1,966	55,585	9,793	20,000	45,378
Rainy Day Fund	11,617	4,600	-	16,217	-	6,046	10,171
Loit Special Distribution	-	-	-	-	26,021	26,021	-
Levy Excess Fund	36	-	36	-	-	-	-
Vol. Fire Dept Corr Fund	7,001	42,499	6,394	43,106	125,252	134,330	34,028
Cum Cap Imp - Cig Tax	17,798	4,152	2,971	18,979	4,213	13,402	9,790
Cum Cap Development	32,940	7,807	2,342	38,405	7,758	28,656	17,507
Cedit	91,966	19,387	-	111,353	20,005	60,262	71,096
CC Comm Foundation	15,000	-	15,000	-	-	-	-
Local Road & Bridge Grant	-	-	-	-	175,480	67,480	108,000
Police Donation Fund	-	-	-	-	15,450	15,158	292
Park Donation	12,122	3,371	4,154	11,339	2,692	255	13,776
Recycle Fund	3,541	3,604	3,071	4,074	10,418	6,550	7,942
Operation Pull Over Grant	5	-	-	5	-	5	-
Loit Public Safety	6,762	9,756	-	16,518	10,011	-	26,529
Promotional Fund	6,107	1,664	591	7,180	1,565	614	8,131
Payroll	338	321,071	320,896	513	337,828	337,820	521
Publ Empl Retirement Fund	-	36,725	36,725	-	38,608	38,608	-
Wastewater Storm Water	14,881	5,979	-	20,860	5,970	22,394	4,436
Wastewater Consrcution	-	-	-	-	2,298,403	61,900	2,236,503
Wastewater Operating	80,360	390,332	342,696	127,996	379,366	432,219	75,143
Wasterwater Bond & Int	18,771	7,310	25,793	288	10,892	1,100	10,080
Wastewater Depreciation	61,145	5,000	24,584	41,561	6,000	9,289	38,272
Wastewater Meter Deposit	44,714	9,484	8,062	46,136	8,031	5,848	48,319
Wastewater Utilitiy Improv	12,032	-	84	11,948	-	-	11,948
Wastewater Debt Service	69,881	3,916	73,797	-	5,424	-	5,424
Waterworks Operating	69,369	201,226	201,805	68,790	209,124	229,695	48,219
Waterworks Bond & Int	468	-	-	468	-	-	468
Waterworks Depreciation	38,099	5,850	10,049	33,900	6,000	-	39,900
Waterworks Meter Deposit	30,676	6,350	6,367	30,659	5,720	4,445	31,934
Waterworks Utility Improv	8,543	-	-	8,543	-	-	8,543
Waterworks Debt Service	43,122	-	7,769	35,353	-	-	35,353
Totals	\$ 980,503	\$ 1,561,443	\$ 1,545,670	\$ 996,276	\$ 4,208,746	\$ 2,019,542	\$ 3,185,480

The notes to the financial statements are an integral part of this statement.

TOWN OF ROSSVILLE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2017

Fund	Cash and Investments 12-31-16	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17
HEALTH COMMUNITIES GRANT	\$ -	\$ -	\$ 500	\$ 500	\$ -
General Fund	131,614	131,614	319,041	319,040	131,615
Motor Vehicle Highway	72,404	72,404	163,603	182,637	53,370
Local Road & Street	30,901	30,901	6,996	7,500	30,397
CEDIT	71,096	71,096	20,412	-	91,508
FIREARMS TRAINING	2,858	2,858	1,246	2,506	1,598
Rainy Day Fund	10,171	10,171	-	-	10,171
Cum Cap Imp - Cig Tax	9,790	9,790	4,020	1,720	12,090
Cum Cap Development	17,507	17,507	19,512	-	37,019
RIVERBOAT SHARING FUND	45,378	45,378	9,792	-	55,170
LOIT PUBLIC SAFETY	26,529	26,529	10,221	26,000	10,750
PARK DONATION	13,776	13,776	2,429	8,499	7,706
VOL. FIRE DEPT CORR FUND	34,028	34,028	74,410	95,345	13,093
COMMUNITY CROSSING MATCHING GRANT	108,000	108,000	60,140	108,000	60,140
RECYCLE & COMPOST FUND	7,942	7,942	14,054	5,585	16,411
CC COMM FOUNDATION FUND	-	-	10,000	10,000	-
PROMOTIONAL FUND	8,131	8,131	1,500	674	8,957
POLICE DONATION FUND	292	292	-	80	212
PAYROLL	521	521	346,518	346,357	682
PUBL EMPL RETIREMENT FUND	-	-	40,399	40,399	-
WASTEWATER OPERATING	75,143	75,143	497,792	460,948	111,987
WASTEWATER DEPRECIATION	38,272	38,272	6,000	-	44,272
WASTEWATER METER DEPOSIT	48,319	48,319	9,280	8,363	49,236
WASTEWATER BOND & INT	10,080	10,080	111,482	121,517	45
WASTEWATER DEBT SERVICE	5,424	5,424	32,544	-	37,968
WASTEWATER UTILITIY IMPROV	11,948	11,948	1,500	-	13,448
WASTEWATER CONSTRUCTION	2,236,503	2,236,503	15,000	1,646,724	604,779
WASTEWATER STORM WATER	4,436	4,436	5,937	-	10,373
WATERWORKS OPERATING	48,219	48,219	223,179	207,627	63,771
WATERWORKS METER DEPOSIT	31,934	31,934	6,320	5,351	32,903
WATERWORKS DEPRECIATION	39,900	39,900	6,000	4,940	40,960
WATERWORKS BOND & INT	468	468	-	-	468
WATERWORKS DEBT SERVICE	35,353	35,353	-	-	35,353
WATERWORKS UTILITY IMPROV	8,543	8,543	1,200	-	9,743
Totals	<u>\$ 3,185,480</u>	<u>\$ 3,185,480</u>	<u>\$ 2,021,027</u>	<u>\$ 3,610,312</u>	<u>\$ 1,596,195</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF ROSSVILLE  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police), streets, recreation, public improvements, general administrative services, water, wastewater, storm water, trash, recycling, and composting.

The accompanying financial statements present the financial information for the Town.

*B. Basis of Accounting*

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, county economic development income tax, excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler permit, golf cart permits, building and planning permits, and gun permits.

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from

TOWN OF ROSSVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: building permit fees from County, copies of public records, accident report copies, gun permit applications, recycling fees, park rental fees, cable TV franchise receipts, ordinance violations, fines and fees.

*Fines and forfeits.* Amounts received from fines and penalties for violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance or resolution; internal service receipts; and fiduciary receipts.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, compensatory time compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

TOWN OF ROSSVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

*F. Interfund Transfers*

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF ROSSVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance. The purchase of insurance transfers the risk to an independent third-party.

**Note 6. Pension Plan**

*Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

TOWN OF ROSSVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 7. Subsequent Event**

On July 26, 2018, the Town issued \$3,090,000 of Sewage Works Revenue Bonds for the purpose of paying the costs of certain additions, extensions, and improvements to the Town's municipal sewage works. Bond payments are scheduled to begin on January 1, 2019, and end on January 1, 2039.

#### OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF ROSSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	General Fund	Motor Vehicle Highway	Local Road & Street	Firearms Training	Riverboat Sharing Fund	Rainy Day Fund	Levy Excess Fund	Vol. Fire Dept Corr Fund	Cum Cap Imp - Cig Tax
Cash and investments - beginning	\$ 127,524	\$ 52,723	\$ 37,632	\$ 3,200	\$ 28,175	\$ 11,617	\$ 1,734	\$ 11,919	\$ 11,350
Receipts:									
Taxes	108,234	65,245	-	-	-	-	-	-	-
Licenses and permits	7,231	-	-	1,090	-	-	-	-	-
Intergovernmental receipts	71,466	64,872	5,298	-	9,792	-	-	-	4,437
Charges for services	65,968	1,923	-	144	-	-	-	-	-
Fines and forfeits	37,468	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	1,794	10,871	-	-	-	-	-	4,625	-
Total receipts	292,161	142,911	5,298	1,234	9,792	-	-	4,625	4,437
Disbursements:									
Personal services	119,723	45,589	-	-	-	-	-	-	-
Supplies	94,836	22,380	-	-	-	-	-	-	-
Other services and charges	68,498	45,663	10,000	410	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	24,712	26,562	-	2,508	-	-	-	-	2,362
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	682	-	3,190	-	-	-	1,734	4,172	-
Total disbursements	308,451	140,194	13,190	2,918	-	-	1,734	4,172	2,362
Excess (deficiency) of receipts over disbursements	(16,290)	2,717	(7,892)	(1,684)	9,792	-	(1,734)	453	2,075
Cash and investments - ending	\$ 111,234	\$ 55,440	\$ 29,740	\$ 1,516	\$ 37,967	\$ 11,617	\$ -	\$ 12,372	\$ 13,425

TOWN OF ROSSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	Cum Cap Development	Cedit	CC Comm Foundation	Park Donation	Recycle Fund	Operation Pull Over Grant	Loit Public Safety	Promotional Fund
Cash and investments - beginning	\$ 28,737	\$ 52,157	\$ -	\$ 6,112	\$ 6,300	\$ 5	\$ 13,311	\$ 4,691
Receipts:								
Taxes	6,261	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	304	19,900	-	-	-	1,606	7,912	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	3,886	5,450	-	-	2,114
Total receipts	6,565	19,900	-	3,886	5,450	1,606	7,912	2,114
Disbursements:								
Personal services	-	-	-	-	-	1,606	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	10,000	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	3,521	7,769	-	-	971
Total disbursements	10,000	-	-	3,521	7,769	1,606	-	971
Excess (deficiency) of receipts over disbursements	(3,435)	19,900	-	365	(2,319)	-	7,912	1,143
Cash and investments - ending	\$ 25,302	\$ 72,057	\$ -	\$ 6,477	\$ 3,981	\$ 5	\$ 21,223	\$ 5,834

TOWN OF ROSSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	Payroll	Publ Empl Retirement Fund	Wastewater Storm Water	Wastewater Operating	Wasterwater Bond & Int	Wastewater Depreciation	Wastewater Meter Deposit	Wastewater Utility Improv
Cash and investments - beginning	\$ 504	\$ -	\$ 16,527	\$ 80,428	\$ 22,743	\$ 59,178	\$ 40,809	\$ 19,712
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	6,039	397,558	-	-	7,832	750
Penalties	-	-	-	-	-	-	-	-
Other receipts	319,283	32,434	-	4,477	130,044	1,250	-	-
Total receipts	319,283	32,434	6,039	402,035	130,044	1,250	7,832	750
Disbursements:								
Personal services	229,717	-	-	87,971	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	6,378	-	-	-	-
Debt service - principal and interest	-	-	-	-	130,102	-	-	-
Capital outlay	-	-	-	2,388	-	-	-	-
Utility operating expenses	-	-	3,669	168,988	-	-	4,578	-
Other disbursements	89,504	32,434	-	139,753	-	-	-	-
Total disbursements	319,221	32,434	3,669	405,478	130,102	-	4,578	-
Excess (deficiency) of receipts over disbursements	62	-	2,370	(3,443)	(58)	1,250	3,254	750
Cash and investments - ending	\$ 566	\$ -	\$ 18,897	\$ 76,985	\$ 22,685	\$ 60,428	\$ 44,063	\$ 20,462

TOWN OF ROSSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	Wastewater Debt Service	Waterworks Operating	Waterworks Bond & Int	Waterworks Depreciation	Waterworks Meter Deposit	Waterworks Utility Improv	Waterworks Debt Service	Totals
Cash and investments - beginning	\$ 67,281	\$ 78,775	\$ 25,466	\$ 35,549	\$ 28,719	\$ 7,943	\$ 39,522	\$ 920,343
Receipts:								
Taxes	-	10,731	-	-	-	-	-	190,471
Licenses and permits	-	-	-	-	-	-	-	8,321
Intergovernmental receipts	-	-	-	-	-	-	-	185,587
Charges for services	-	-	-	-	-	-	-	68,035
Fines and forfeits	-	-	-	-	-	-	-	37,468
Utility fees	-	183,724	-	-	-	600	-	596,503
Penalties	-	3,276	-	-	-	-	-	3,276
Other receipts	1,200	1,068	14,600	3,200	5,348	-	2,000	543,644
Total receipts	1,200	198,799	14,600	3,200	5,348	600	2,000	1,633,305
Disbursements:								
Personal services	-	72,939	-	-	-	-	-	557,545
Supplies	-	-	-	-	-	-	-	117,216
Other services and charges	-	6,378	-	-	-	-	-	137,327
Debt service - principal and interest	-	-	39,598	-	-	-	-	169,700
Capital outlay	-	6,193	-	-	-	-	-	74,725
Utility operating expenses	-	79,803	-	-	3,228	-	-	260,266
Other disbursements	-	20,000	-	-	-	-	-	303,730
Total disbursements	-	185,313	39,598	-	3,228	-	-	1,620,509
Excess (deficiency) of receipts over disbursements	1,200	13,486	(24,998)	3,200	2,120	600	2,000	12,796
Cash and investments - ending	\$ 68,481	\$ 92,261	\$ 468	\$ 38,749	\$ 30,839	\$ 8,543	\$ 41,522	\$ 933,139

TOWN OF ROSSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	General Fund	Motor Vehicle Highway	Local Road & Street	Firearms Training	Riverboat Sharing Fund	Rainy Day Fund	Levy Excess Fund	Vol. Fire Dept Corr Fund	Cum Cap Imp - Cig Tax
Cash and investments - beginning	\$ 111,234	\$ 55,440	\$ 29,740	\$ 1,516	\$ 37,967	\$ 11,617	\$ -	\$ 12,372	\$ 13,425
Receipts:									
Taxes	176,573	78,467	-	-	-	-	-	-	-
Licenses and permits	7,611	-	-	780	-	-	-	-	-
Intergovernmental receipts	76,218	77,494	5,315	-	9,792	-	-	-	4,372
Charges for services	65,651	1,670	-	291	-	-	-	-	-
Fines and forfeits	4,086	-	-	247	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	3,349	963	-	5	-	-	36	9,439	-
Total receipts	333,488	158,594	5,315	1,323	9,792	-	36	9,439	4,372
Disbursements:									
Personal services	133,210	33,048	-	-	-	-	-	-	-
Supplies	84,945	21,215	-	-	-	-	-	-	-
Other services and charges	66,344	78,090	5,000	1,391	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	1,984	35,175	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	797	-	-	-	-	-	-	14,810	-
Total disbursements	287,280	167,528	5,000	1,391	-	-	-	14,810	-
Excess (deficiency) of receipts over disbursements	46,208	(8,934)	315	(68)	9,792	-	36	(5,371)	4,372
Cash and investments - ending	\$ 157,442	\$ 46,506	\$ 30,055	\$ 1,448	\$ 47,759	\$ 11,617	\$ 36	\$ 7,001	\$ 17,797

TOWN OF ROSSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	Cum Cap Development	Cedit	CC Comm Foundation	Park Donation	Recycle Fund	Operation Pull Over Grant	Loit Public Safety	Promotional Fund
Cash and investments - beginning	\$ 25,302	\$ 72,057	\$ -	\$ 6,477	\$ 3,981	\$ 5	\$ 21,223	\$ 5,834
Receipts:								
Taxes	8,205	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	508	19,909	-	-	-	222	8,039	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	23	-	15,000	5,646	6,344	-	-	2,256
Total receipts	8,736	19,909	15,000	5,646	6,344	222	8,039	2,256
Disbursements:								
Personal services	-	-	-	-	-	222	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	1,098	-	-	-	-	-	22,500	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	6,785	-	-	1,983
Total disbursements	1,098	-	-	-	6,785	222	22,500	1,983
Excess (deficiency) of receipts over disbursements	7,638	19,909	15,000	5,646	(441)	-	(14,461)	273
Cash and investments - ending	\$ 32,940	\$ 91,966	\$ 15,000	\$ 12,123	\$ 3,540	\$ 5	\$ 6,762	\$ 6,107

TOWN OF ROSSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	Payroll	Publ Empl Retirement Fund	Wastewater Storm Water	Wastewater Operating	Wasterwater Bond & Int	Wastewater Depreciation	Wastewater Meter Deposit	Wastewater Utility Improv
Cash and investments - beginning	\$ 566	\$ -	\$ 18,897	\$ 76,985	\$ 22,685	\$ 60,428	\$ 44,063	\$ 20,462
Receipts:								
Taxes	-	-	-	-	-	-	-	84
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	6,047	414,626	-	-	9,483	750
Penalties	-	-	-	-	-	-	-	-
Other receipts	332,812	38,086	-	2,467	121,091	2,750	-	-
Total receipts	332,812	38,086	6,047	417,093	121,091	2,750	9,483	834
Disbursements:								
Personal services	238,503	-	-	93,858	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	11,095	-	-	-	-
Debt service - principal and interest	-	-	-	-	125,005	-	-	-
Capital outlay	-	-	-	13,617	-	-	-	-
Utility operating expenses	-	-	10,063	162,420	-	2,033	8,832	9,265
Other disbursements	94,537	38,086	1	132,727	-	-	-	-
Total disbursements	333,040	38,086	10,064	413,717	125,005	2,033	8,832	9,265
Excess (deficiency) of receipts over disbursements	(228)	-	(4,017)	3,376	(3,914)	717	651	(8,431)
Cash and investments - ending	\$ 338	\$ -	\$ 14,880	\$ 80,361	\$ 18,771	\$ 61,145	\$ 44,714	\$ 12,031

TOWN OF ROSSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	Wastewater Debt Service	Waterworks Operating	Waterworks Bond & Int	Waterworks Depreciation	Waterworks Meter Deposit	Waterworks Utility Improv	Waterworks Debt Service	Totals
Cash and investments - beginning	\$ 68,481	\$ 92,261	\$ 468	\$ 38,749	\$ 30,839	\$ 8,543	\$ 41,522	\$ 933,139
Receipts:								
Taxes	-	10,675	-	-	-	-	-	274,004
Licenses and permits	-	-	-	-	-	-	-	8,391
Intergovernmental receipts	-	-	-	-	-	-	-	201,869
Charges for services	-	-	-	-	-	-	-	67,612
Fines and forfeits	-	-	-	-	-	-	-	4,333
Utility fees	-	182,258	-	-	-	-	-	613,164
Penalties	-	3,213	-	-	-	-	-	3,213
Other receipts	1,400	1,842	-	3,200	6,377	-	1,600	554,686
Total receipts	1,400	197,988	-	3,200	6,377	-	1,600	1,727,272
Disbursements:								
Personal services	-	84,472	-	-	-	-	-	583,313
Supplies	-	-	-	-	-	-	-	106,160
Other services and charges	-	11,595	-	-	-	-	-	173,515
Debt service - principal and interest	-	-	-	-	-	-	-	125,005
Capital outlay	-	6,267	-	-	-	-	-	80,641
Utility operating expenses	-	113,745	-	3,850	6,540	-	-	316,748
Other disbursements	-	4,800	-	-	-	-	-	294,526
Total disbursements	-	220,879	-	3,850	6,540	-	-	1,679,908
Excess (deficiency) of receipts over disbursements	1,400	(22,891)	-	(650)	(163)	-	1,600	47,364
Cash and investments - ending	\$ 69,881	\$ 69,370	\$ 468	\$ 38,099	\$ 30,676	\$ 8,543	\$ 43,122	\$ 980,503

TOWN OF ROSSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	General Fund	Motor Vehicle Highway	Local Road & Street	Firearms Training	Riverboat Sharing Fund	Rainy Day Fund	Loit Special Distribution	Levy Excess Fund	Vol. Fire Dept Corr Fund	Cum Cap Imp - Cig Tax
Cash and investments - beginning	\$ 157,442	\$ 46,506	\$ 30,054	\$ 1,448	\$ 47,759	\$ 11,617	\$ -	\$ 36	\$ 7,001	\$ 17,798
Receipts:										
Taxes	145,740	87,112	-	-	-	-	-	-	-	-
Licenses and permits	7,326	-	-	870	-	-	-	-	-	-
Intergovernmental receipts	76,781	63,062	5,423	-	9,792	-	-	-	-	4,152
Charges for services	66,846	2,924	-	134	-	-	-	-	-	-
Fines and forfeits	336	-	-	2,757	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	715	1,542	-	-	-	4,600	-	-	42,499	-
Total receipts	297,744	154,640	5,423	3,761	9,792	4,600	-	-	42,499	4,152
Disbursements:										
Personal services	132,141	33,039	-	-	-	-	-	-	-	-
Supplies	76,369	18,643	-	-	-	-	-	-	-	-
Other services and charges	87,311	60,251	5,000	770	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	31,542	-	518	1,966	-	-	-	-	2,971
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	4,934	-	-	-	-	-	-	36	6,394	-
Total disbursements	300,755	143,475	5,000	1,288	1,966	-	-	36	6,394	2,971
Excess (deficiency) of receipts over disbursements	(3,011)	11,165	423	2,473	7,826	4,600	-	(36)	36,105	1,181
Cash and investments - ending	\$ 154,431	\$ 57,671	\$ 30,477	\$ 3,921	\$ 55,585	\$ 16,217	\$ -	\$ -	\$ 43,106	\$ 18,979

TOWN OF ROSSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Cum Cap Development	Cedit	CC Comm Foundation	Local Road & Bridge Grant	Police Donation Fund	Park Donation	Recycle Fund	Operation Pull Over Grant	Loit Public Safety
Cash and investments - beginning	\$ 32,940	\$ 91,966	\$ 15,000	\$ -	\$ -	\$ 12,122	\$ 3,541	\$ 5	\$ 6,762
Receipts:									
Taxes	7,284	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	523	19,387	-	-	-	-	-	-	9,756
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	3,371	3,604	-	-
Total receipts	7,807	19,387	-	-	-	3,371	3,604	-	9,756
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	2,342	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	15,000	-	-	4,154	3,071	-	-
Total disbursements	2,342	-	15,000	-	-	4,154	3,071	-	-
Excess (deficiency) of receipts over disbursements	5,465	19,387	(15,000)	-	-	(783)	533	-	9,756
Cash and investments - ending	\$ 38,405	\$ 111,353	\$ -	\$ -	\$ -	\$ 11,339	\$ 4,074	\$ 5	\$ 16,518

TOWN OF ROSSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Promotional Fund	Payroll	Publ Empl Retirement Fund	Wastewater Storm Water	Wastewater Consruction	Wastewater Operating	Wasterwater Bond & Int	Wastewater Depreciation	Wastewater Meter Deposit
Cash and investments - beginning	\$ 6,107	\$ 338	\$ -	\$ 14,881	\$ -	\$ 80,360	\$ 18,771	\$ 61,145	\$ 44,714
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	5,979	-	389,616	-	-	9,484
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	1,664	321,071	36,725	-	-	716	7,310	5,000	-
Total receipts	1,664	321,071	36,725	5,979	-	390,332	7,310	5,000	9,484
Disbursements:									
Personal services	-	230,432	-	-	-	100,678	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	11,320	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	25,781	-	-
Capital outlay	-	-	-	-	-	21,984	-	24,584	-
Utility operating expenses	-	-	-	-	-	187,472	12	-	8,062
Other disbursements	591	90,464	36,725	-	-	21,242	-	-	-
Total disbursements	591	320,896	36,725	-	-	342,696	25,793	24,584	8,062
Excess (deficiency) of receipts over disbursements	1,073	175	-	5,979	-	47,636	(18,483)	(19,584)	1,422
Cash and investments - ending	\$ 7,180	\$ 513	\$ -	\$ 20,860	\$ -	\$ 127,996	\$ 288	\$ 41,561	\$ 46,136

TOWN OF ROSSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Wastewater Utility Improv	Wastewater Debt Service	Waterworks Operating	Waterworks Bond & Int	Waterworks Depreciation	Waterworks Meter Deposit	Waterworks Utility Improv	Waterworks Debt Service	Totals
Cash and investments - beginning	\$ 12,032	\$ 69,881	\$ 69,369	\$ 468	\$ 38,099	\$ 30,676	\$ 8,543	\$ 43,122	\$ 980,503
Receipts:									
Taxes	-	-	10,992	-	-	-	-	-	251,128
Licenses and permits	-	-	-	-	-	-	-	-	8,196
Intergovernmental receipts	-	-	-	-	-	-	-	-	188,876
Charges for services	-	-	-	-	-	-	-	-	69,904
Fines and forfeits	-	-	-	-	-	-	-	-	3,093
Utility fees	-	-	185,404	-	-	-	-	-	590,483
Penalties	-	-	3,120	-	-	-	-	-	3,120
Other receipts	-	3,916	1,710	-	5,850	6,350	-	-	446,643
Total receipts	-	3,916	201,226	-	5,850	6,350	-	-	1,561,443
Disbursements:									
Personal services	-	-	66,450	-	-	-	-	-	562,740
Supplies	-	-	-	-	-	-	-	-	95,012
Other services and charges	-	-	11,227	-	-	-	-	-	175,879
Debt service - principal and interest	-	-	-	-	-	-	-	-	25,781
Capital outlay	-	73,797	2,742	-	-	-	-	6,014	168,460
Utility operating expenses	-	-	115,536	-	10,049	6,367	-	1,755	329,253
Other disbursements	84	-	5,850	-	-	-	-	-	188,545
Total disbursements	84	73,797	201,805	-	10,049	6,367	-	7,769	1,545,670
Excess (deficiency) of receipts over disbursements	(84)	(69,881)	(579)	-	(4,199)	(17)	-	(7,769)	15,773
Cash and investments - ending	\$ 11,948	\$ -	\$ 68,790	\$ 468	\$ 33,900	\$ 30,659	\$ 8,543	\$ 35,353	\$ 996,276

TOWN OF ROSSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	General Fund	Motor Vehicle Highway	Local Road & Street	Firearms Training	Riverboat Sharing Fund	Rainy Day Fund	Loit Special Distribution	Levy Excess Fund	Vol. Fire Dept Corr Fund	Cum Cap Imp - Cig Tax
Cash and investments - beginning	\$ 154,431	\$ 57,671	\$ 30,477	\$ 3,921	\$ 55,585	\$ 16,217	\$ -	\$ -	\$ 43,106	\$ 18,979
Receipts:										
Taxes	152,977	63,180	-	-	-	-	-	-	-	-
Licenses and permits	7,463	-	-	2,320	-	-	-	-	-	-
Intergovernmental receipts	93,164	82,275	5,424	-	9,793	-	26,021	-	-	4,213
Charges for services	68,761	2,478	-	131	-	-	-	-	-	-
Fines and forfeits	1,058	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	2,386	6,515	-	590	-	-	-	-	125,252	-
Total receipts	<u>325,809</u>	<u>154,448</u>	<u>5,424</u>	<u>3,041</u>	<u>9,793</u>	<u>-</u>	<u>26,021</u>	<u>-</u>	<u>125,252</u>	<u>4,213</u>
Disbursements:										
Personal services	146,225	30,789	-	-	-	-	-	-	-	-
Supplies	65,881	16,441	-	-	-	-	-	-	-	-
Other services and charges	136,520	17,843	-	1,225	-	-	-	-	-	-
Capital outlay	-	17,923	-	2,879	20,000	6,046	-	-	-	13,402
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	56,719	5,000	-	-	-	26,021	-	134,330	-
Total disbursements	<u>348,626</u>	<u>139,715</u>	<u>5,000</u>	<u>4,104</u>	<u>20,000</u>	<u>6,046</u>	<u>26,021</u>	<u>-</u>	<u>134,330</u>	<u>13,402</u>
Excess (deficiency) of receipts over disbursements	<u>(22,817)</u>	<u>14,733</u>	<u>424</u>	<u>(1,063)</u>	<u>(10,207)</u>	<u>(6,046)</u>	<u>-</u>	<u>-</u>	<u>(9,078)</u>	<u>(9,189)</u>
Cash and investments - ending	<u>\$ 131,614</u>	<u>\$ 72,404</u>	<u>\$ 30,901</u>	<u>\$ 2,858</u>	<u>\$ 45,378</u>	<u>\$ 10,171</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 34,028</u>	<u>\$ 9,790</u>

TOWN OF ROSSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Cum Cap Development	Cedit	CC Comm Foundation	Local Road & Bridge Grant	Police Donation Fund	Park Donation	Recycle Fund	Operation Pull Over Grant	Loit Public Safety
Cash and investments - beginning	\$ 38,405	\$ 111,353	\$ -	\$ -	\$ -	\$ 11,339	\$ 4,074	\$ 5	\$ 16,518
Receipts:									
Taxes	6,693	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,065	20,005	-	87,740	-	-	-	-	10,011
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	87,740	15,450	2,692	10,418	-	-
Total receipts	<u>7,758</u>	<u>20,005</u>	<u>-</u>	<u>175,480</u>	<u>15,450</u>	<u>2,692</u>	<u>10,418</u>	<u>-</u>	<u>10,011</u>
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	67,480	-	-	-	-	-
Capital outlay	28,656	60,262	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	15,158	255	6,550	5	-
Total disbursements	<u>28,656</u>	<u>60,262</u>	<u>-</u>	<u>67,480</u>	<u>15,158</u>	<u>255</u>	<u>6,550</u>	<u>5</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(20,898)</u>	<u>(40,257)</u>	<u>-</u>	<u>108,000</u>	<u>292</u>	<u>2,437</u>	<u>3,868</u>	<u>(5)</u>	<u>10,011</u>
Cash and investments - ending	<u>\$ 17,507</u>	<u>\$ 71,096</u>	<u>\$ -</u>	<u>\$ 108,000</u>	<u>\$ 292</u>	<u>\$ 13,776</u>	<u>\$ 7,942</u>	<u>\$ -</u>	<u>\$ 26,529</u>

TOWN OF ROSSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Promotional Fund	Payroll	Publ Empl Retirement Fund	Wastewater Storm Water	Wastewater Construction	Wastewater Operating	Wastewater Bond & Int	Wastewater Depreciation	Wastewater Meter Deposit
Cash and investments - beginning	\$ 7,180	\$ 513	\$ -	\$ 20,860	\$ -	\$ 127,996	\$ 288	\$ 41,561	\$ 46,136
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	5,970	-	377,201	-	-	8,031
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	1,565	337,828	38,608	-	2,298,403	2,165	10,892	6,000	-
Total receipts	1,565	337,828	38,608	5,970	2,298,403	379,366	10,892	6,000	8,031
Disbursements:									
Personal services	-	242,381	-	-	-	103,487	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	12,151	-	-	-
Capital outlay	-	-	-	-	-	11,665	-	8,639	-
Utility operating expenses	-	-	-	22,394	61,900	274,475	1,100	650	5,848
Other disbursements	614	95,439	38,608	-	-	30,441	-	-	-
Total disbursements	614	337,820	38,608	22,394	61,900	432,219	1,100	9,289	5,848
Excess (deficiency) of receipts over disbursements	951	8	-	(16,424)	2,236,503	(52,853)	9,792	(3,289)	2,183
Cash and investments - ending	\$ 8,131	\$ 521	\$ -	\$ 4,436	\$ 2,236,503	\$ 75,143	\$ 10,080	\$ 38,272	\$ 48,319

TOWN OF ROSSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Wastewater Utility Improv	Wastewater Debt Service	Waterworks Operating	Waterworks Bond & Int	Waterworks Depreciation	Waterworks Meter Deposit	Waterworks Utility Improv	Waterworks Debt Service	Totals
Cash and investments - beginning	\$ 11,948	\$ -	\$ 68,790	\$ 468	\$ 33,900	\$ 30,659	\$ 8,543	\$ 35,353	\$ 996,276
Receipts:									
Taxes	-	-	11,507	-	-	-	-	-	234,357
Licenses and permits	-	-	-	-	-	-	-	-	9,783
Intergovernmental receipts	-	-	-	-	-	-	-	-	339,711
Charges for services	-	-	-	-	-	-	-	-	71,370
Fines and forfeits	-	-	-	-	-	-	-	-	1,058
Utility fees	-	-	192,484	-	-	-	-	-	583,686
Penalties	-	-	3,531	-	-	-	-	-	3,531
Other receipts	-	5,424	1,602	-	6,000	5,720	-	-	2,965,250
Total receipts	-	5,424	209,124	-	6,000	5,720	-	-	4,208,746
Disbursements:									
Personal services	-	-	82,538	-	-	-	-	-	605,420
Supplies	-	-	-	-	-	-	-	-	82,322
Other services and charges	-	-	12,151	-	-	-	-	-	247,370
Capital outlay	-	-	8,068	-	-	-	-	-	177,540
Utility operating expenses	-	-	120,938	-	-	4,445	-	-	491,750
Other disbursements	-	-	6,000	-	-	-	-	-	415,140
Total disbursements	-	-	229,695	-	-	4,445	-	-	2,019,542
Excess (deficiency) of receipts over disbursements	-	5,424	(20,571)	-	6,000	1,275	-	-	2,189,204
Cash and investments - ending	\$ 11,948	\$ 5,424	\$ 48,219	\$ 468	\$ 39,900	\$ 31,934	\$ 8,543	\$ 35,353	\$ 3,185,480

TOWN OF ROSSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	HEALTH COMMUNITIES GRANT	General Fund	Motor Vehicle Highway	Local Road & Street	CEDIT	FIREARMS TRAINING	Rainy Day Fund	Cum Cap Imp - Cig Tax	Cum Cap Development	RIVERBOAT SHARING FUND
Cash and investments - beginning	\$ -	\$ 131,614	\$ 72,404	\$ 30,901	\$ 71,096	\$ 2,858	\$ 10,171	\$ 9,790	\$ 17,507	\$ 45,378
Receipts:										
Taxes	-	209,056	85,304	-	20,412	-	-	-	16,723	-
Licenses and permits	-	8,175	-	-	-	1,010	-	-	-	-
Intergovernmental receipts	-	31,748	76,350	6,996	-	-	-	4,020	2,789	9,792
Charges for services	-	67,123	1,949	-	-	168	-	-	-	-
Fines and forfeits	-	670	-	-	-	68	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	500	2,269	-	-	-	-	-	-	-	-
Total receipts	500	319,041	163,603	6,996	20,412	1,246	-	4,020	19,512	9,792
Disbursements:										
Personal services	-	162,119	38,119	-	-	-	-	-	-	-
Supplies	-	84,661	19,280	-	-	-	-	-	-	-
Other services and charges	-	72,260	35,792	-	-	897	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	36,806	-	-	1,609	-	1,720	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	500	-	52,640	7,500	-	-	-	-	-	-
Total disbursements	500	319,040	182,637	7,500	-	2,506	-	1,720	-	-
Excess (deficiency) of receipts over disbursements	-	1	(19,034)	(504)	20,412	(1,260)	-	2,300	19,512	9,792
Cash and investments - ending	\$ -	\$ 131,615	\$ 53,370	\$ 30,397	\$ 91,508	\$ 1,598	\$ 10,171	\$ 12,090	\$ 37,019	\$ 55,170

TOWN OF ROSSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	LOIT PUBLIC SAFETY	PARK DONATION	VOL. FIRE DEPT CORR FUND	COMMUNITY CROSSING MATCHING GRANT	RECYCLE & COMPOST FUND	CC COMM FOUNDATION FUND	PROMOTIONAL FUND	POLICE DONATION FUND	PAYROLL	PUBL EMPL RETIREMENT FUND
Cash and investments - beginning	\$ 26,529	\$ 13,776	\$ 34,028	\$ 108,000	\$ 7,942	\$ -	\$ 8,131	\$ 292	\$ 521	\$ -
Receipts:										
Taxes	10,221	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	2,429	74,410	60,140	14,054	10,000	1,500	-	346,518	40,399
Total receipts	10,221	2,429	74,410	60,140	14,054	10,000	1,500	-	346,518	40,399
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	252,331	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	108,000	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	26,000	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	8,499	95,345	-	5,585	10,000	674	80	94,026	40,399
Total disbursements	26,000	8,499	95,345	108,000	5,585	10,000	674	80	346,357	40,399
Excess (deficiency) of receipts over disbursements	(15,779)	(6,070)	(20,935)	(47,860)	8,469	-	826	(80)	161	-
Cash and investments - ending	\$ 10,750	\$ 7,706	\$ 13,093	\$ 60,140	\$ 16,411	\$ -	\$ 8,957	\$ 212	\$ 682	\$ -

TOWN OF ROSSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	WASTEWATER OPERATING	WASTEWATER DEPRECIATION	WASTEWATER METER DEPOSIT	WASTEWATER BOND & INT	WASTEWATER DEBT SERVICE	WASTEWATER UTLITY IMPROV	WASTEWATER CONSTRUCTION	WASTEWATER STORM WATER	WATERWORKS OPERATING
Cash and investments - beginning	\$ 75,143	\$ 38,272	\$ 48,319	\$ 10,080	\$ 5,424	\$ 11,948	\$ 2,236,503	\$ 4,436	\$ 48,219
Receipts:									
Taxes	-	-	-	-	-	-	-	-	12,241
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	494,133	-	9,280	-	-	1,500	-	5,937	204,167
Penalties	-	-	-	-	-	-	-	-	3,754
Other receipts	3,659	6,000	-	111,482	32,544	-	15,000	-	3,017
Total receipts	497,792	6,000	9,280	111,482	32,544	1,500	15,000	5,937	223,179
Disbursements:									
Personal services	92,532	-	-	-	-	-	-	-	78,843
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	10,282	-	-	-	-	-	-	-	9,990
Debt service - principal and interest	-	-	-	121,517	-	-	-	-	-
Capital outlay	5,049	-	-	-	-	-	8,530	-	2,434
Utility operating expenses	193,435	-	8,363	-	-	-	1,638,194	-	110,360
Other disbursements	159,650	-	-	-	-	-	-	-	6,000
Total disbursements	460,948	-	8,363	121,517	-	-	1,646,724	-	207,627
Excess (deficiency) of receipts over disbursements	36,844	6,000	917	(10,035)	32,544	1,500	(1,631,724)	5,937	15,552
Cash and investments - ending	\$ 111,987	\$ 44,272	\$ 49,236	\$ 45	\$ 37,968	\$ 13,448	\$ 604,779	\$ 10,373	\$ 63,771

TOWN OF ROSSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	WATERWORKS METER DEPOSIT	WATERWORKS DEPRECIATION	WATERWORKS BOND & INT	WATERWORKS DEBT SERVICE	WATERWORKS UTILITY IMPROV	Totals
Cash and investments - beginning	\$ 31,934	\$ 39,900	\$ 468	\$ 35,353	\$ 8,543	\$ 3,185,480
Receipts:						
Taxes	-	-	-	-	-	353,957
Licenses and permits	-	-	-	-	-	9,185
Intergovernmental receipts	-	-	-	-	-	131,695
Charges for services	-	-	-	-	-	69,240
Fines and forfeits	-	-	-	-	-	738
Utility fees	-	-	-	-	1,200	716,217
Penalties	-	-	-	-	-	3,754
Other receipts	6,320	6,000	-	-	-	736,241
Total receipts	6,320	6,000	-	-	1,200	2,021,027
Disbursements:						
Personal services	-	-	-	-	-	623,944
Supplies	-	-	-	-	-	103,941
Other services and charges	-	-	-	-	-	237,221
Debt service - principal and interest	-	-	-	-	-	121,517
Capital outlay	-	-	-	-	-	82,148
Utility operating expenses	5,351	4,940	-	-	-	1,960,643
Other disbursements	-	-	-	-	-	480,898
Total disbursements	5,351	4,940	-	-	-	3,610,312
Excess (deficiency) of receipts over disbursements	969	1,060	-	-	1,200	(1,589,285)
Cash and investments - ending	\$ 32,903	\$ 40,960	\$ 468	\$ 35,353	\$ 9,743	\$ 1,596,195

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TOWN OF ROSSVILLE  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2017

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 5,204	\$ 486
Wastewater	23,231	9,075
Water	3,885	1,467
Totals	\$ 32,320	\$ 11,028

TOWN OF ROSSVILLE  
SCHEDULE OF LEASES AND DEBT  
December 31, 2017

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Wastewater:			
Revenue bonds	Improvements to high school lift station/force main/ww plant	\$ 2,275,000	\$ 159,550
Totals		<u>\$ 2,275,000</u>	<u>\$ 159,550</u>

TOWN OF ROSSVILLE  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 81,439
Infrastructure	17,750
Buildings	451,949
Improvements other than buildings	70,533
Machinery, equipment, and vehicles	<u>791,371</u>
Total governmental activities	<u>1,413,042</u>
Wastewater:	
Land	600
Buildings	2,838,339
Improvements other than buildings	821,000
Machinery, equipment, and vehicles	411,016
Construction in progress	<u>1,746,507</u>
Total Wastewater	<u>5,817,462</u>
Water:	
Land	31,350
Buildings	10,756
Improvements other than buildings	759,890
Machinery, equipment, and vehicles	<u>98,128</u>
Total Water	<u>900,124</u>
Total capital assets	<u>\$ 8,130,628</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.