

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT
OF
WEST LEBANON-PIKE TOWNSHIP PUBLIC LIBRARY
WARREN COUNTY, INDIANA
January 1, 2012 to December 31, 2017



FILED
09/29/2018

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-4
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	7-9
Notes to Financial Statements.....	10-13
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	16-27
Schedule of Leases and Debt	28
Schedule of Capital Assets.....	29
Other Reports.....	30

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Terri Wargo	01-01-12 to 12-31-18
Treasurer	Dana Craft	01-01-12 to 12-31-16
	Patsy Reynolds	01-01-17 to 04-30-17
	(Vacant)	05-01-17 to 06-27-17
	Ann Cole	06-28-17 to 12-31-18
President of the Library Board	Angela Walsh	01-01-12 to 12-31-16
	Linda Batts	01-01-17 to 12-31-18



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE WEST LEBANON-PIKE TOWNSHIP
PUBLIC LIBRARY, WARREN COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the West Lebanon-Pike Township Public Library (Library), which comprise the financial position and results of operations for the period of January 1, 2012 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Library's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Library's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Library prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Library for the period of January 1, 2012 to December 31, 2017.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Library for the period of January 1, 2012 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Library's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

August 29, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Library.
The financial statements and notes are presented as intended by the Library.

(This page intentionally left blank.)

WEST LEBANON-PIKE TOWNSHIP PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12	Receipts	Disbursements	Cash and Investments 12-31-13
General	\$ 91,699	\$ 103,836	\$ 85,274	\$ 110,261	\$ 103,030	\$ 87,508	\$ 125,783
Rainy Day	8,255	-	-	8,255	-	-	8,255
Universal Service Reimbursement	372	456	828	-	1,150	1,035	115
Levy Excess	1,706	1,154	-	2,860	-	1,156	1,704
Library Improvement Reserve	19,991	5,000	-	24,991	5,000	-	29,991
Petty Cash	90	-	-	90	-	-	90
Cash Change	11	-	-	11	-	-	11
Gift	17,084	203	76	17,211	2,631	162	19,680
Jordan	-	100	100	-	65	65	-
Kent	5	95	100	-	388	388	-
Liberty	-	120	120	-	-	-	-
Steuben	2,568	500	1,181	1,887	600	730	1,757
Bond And Interest Redemption	28,533	47,066	51,250	24,349	52,897	51,000	26,246
Totals	\$ 170,314	\$ 158,530	\$ 138,929	\$ 189,915	\$ 165,761	\$ 142,044	\$ 213,632

The notes to the financial statements are an integral part of this statement.

WEST LEBANON-PIKE TOWNSHIP PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
General	\$ 125,783	\$ 106,849	\$ 86,570	\$ 146,062	\$ 109,371	\$ 89,362	\$ 166,071
Rainy Day	8,255	-	-	8,255	-	-	8,255
Universal Service Reimbursement	115	542	657	-	766	544	222
Levy Excess	1,704	-	1,704	-	-	-	-
Library Improvement Reserve	29,991	5,000	-	34,991	5,000	-	39,991
Evergreen Pass though	-	9	9	-	23	13	10
Petty Cash	90	-	-	90	-	-	90
Cash Change	11	-	-	11	-	-	11
Gift	19,680	268	619	19,329	983	993	19,319
Jordan	-	65	65	-	68	68	-
Kent	-	548	548	-	101	101	-
Steuben	1,757	1,200	648	2,309	1,200	858	2,651
Bond And Interest Redemption	26,246	48,181	50,000	24,427	53,570	49,000	28,997
Totals	<u>\$ 213,632</u>	<u>\$ 162,662</u>	<u>\$ 140,820</u>	<u>\$ 235,474</u>	<u>\$ 171,082</u>	<u>\$ 140,939</u>	<u>\$ 265,617</u>

The notes to the financial statements are an integral part of this statement.

WEST LEBANON-PIKE TOWNSHIP PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2016 and 2017

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16	Receipts	Disbursements	Cash and Investments 12-31-17
General	\$ 166,071	\$ 111,108	\$ 94,358	\$ 182,821	\$ 108,336	\$ 92,487	\$ 198,670
Rainy Day	8,255	31,437	-	39,692	-	-	39,692
Universal Service Reimbursement	222	675	897	-	534	460	74
Library Improvement Reserve	39,991	5,000	-	44,991	5,000	-	49,991
Evergreen Pass though	10	100	16	94	121	32	183
Liberty	-	-	-	-	40	40	-
Kent	-	513	513	-	839	839	-
Petty Cash	90	-	-	90	-	-	90
Cash Change	11	-	-	11	-	-	11
Gift	19,319	409	1,021	18,707	630	-	19,337
Jordan	-	276	276	-	220	220	-
Steuben	2,651	1,200	898	2,953	1,200	1,551	2,602
Bond And Interest Redemption	28,997	52,115	51,000	30,112	49,710	51,000	28,822
Totals	<u>\$ 265,617</u>	<u>\$ 202,833</u>	<u>\$ 148,979</u>	<u>\$ 319,471</u>	<u>\$ 166,630</u>	<u>\$ 146,629</u>	<u>\$ 339,472</u>

The notes to the financial statements are an integral part of this statement.

WEST LEBANON-PIKE TOWNSHIP PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Library was established under the laws of the State of Indiana. The Library operates under a governing board and provides culture services.

The accompanying financial statements present the financial information for the Library.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Library.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

WEST LEBANON-PIKE TOWNSHIP PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Library. It includes all expenditures for the reduction of the principal and interest of the Library's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Library may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

WEST LEBANON-PIKE TOWNSHIP PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

G. Fund Accounting

Separate funds are established, maintained, and reported by the Library. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Library. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Library in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Library submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Library in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Library to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

WEST LEBANON-PIKE TOWNSHIP PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 5. Risk Management

The Library may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Library to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Holding Corporation

The Library has entered into a capital lease with West Lebanon-Pike Township Public Library Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Library. The lessor has been determined to be a related-party of the Library. Lease payments during the years 2012, 2013, 2014, 2015, 2016, and 2017 totaled \$51,000, \$51,000, \$50,000, \$49,000, \$51,000, and \$51,000, respectively.

(This page intentionally left blank.)

OTHER INFORMATION - UNAUDITED

The Library's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Library's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Library. It is presented as intended by the Library.

WEST LEBANON-PIKE TOWNSHIP PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	General	Rainy Day	Universal Service Reimbursement	Levy Excess	Library Improvement Reserve	Petty Cash	Cash Change
Cash and investments - beginning	\$ 91,699	\$ 8,255	\$ 372	\$ 1,706	\$ 19,991	\$ 90	\$ 11
Receipts:							
Taxes	47,787	-	-	-	-	-	-
Intergovernmental receipts	51,790	-	-	363	-	-	-
Charges for services	642	-	-	-	-	-	-
Fines and forfeits	1,733	-	-	-	-	-	-
Other receipts	1,884	-	456	791	5,000	-	-
Total receipts	103,836	-	456	1,154	5,000	-	-
Disbursements:							
Personal services	50,274	-	-	-	-	-	-
Supplies	3,844	-	-	-	-	-	-
Other services and charges	11,043	-	828	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	14,322	-	-	-	-	-	-
Other disbursements	5,791	-	-	-	-	-	-
Total disbursements	85,274	-	828	-	-	-	-
Excess (deficiency) of receipts over disbursements	18,562	-	(372)	1,154	5,000	-	-
Cash and investments - ending	\$ 110,261	\$ 8,255	\$ -	\$ 2,860	\$ 24,991	\$ 90	\$ 11

WEST LEBANON-PIKE TOWNSHIP PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	Gift	Jordan	Kent	Liberty	Steuben	Bond And Interest Redemption	Totals
Cash and investments - beginning	\$ 17,084	\$ -	\$ 5	\$ -	\$ 2,568	\$ 28,533	\$ 170,314
Receipts:							
Taxes	-	-	-	-	-	42,091	89,878
Intergovernmental receipts	-	-	-	-	-	4,975	57,128
Charges for services	-	100	95	120	500	-	1,457
Fines and forfeits	-	-	-	-	-	-	1,733
Other receipts	203	-	-	-	-	-	8,334
Total receipts	203	100	95	120	500	47,066	158,530
Disbursements:							
Personal services	50	-	-	-	-	-	50,324
Supplies	-	-	-	-	-	-	3,844
Other services and charges	-	-	-	-	-	250	12,121
Debt service - principal and interest	-	-	-	-	-	51,000	51,000
Capital outlay	10	-	-	-	-	-	14,332
Other disbursements	16	100	100	120	1,181	-	7,308
Total disbursements	76	100	100	120	1,181	51,250	138,929
Excess (deficiency) of receipts over disbursements	127	-	(5)	-	(681)	(4,184)	19,601
Cash and investments - ending	\$ 17,211	\$ -	\$ -	\$ -	\$ 1,887	\$ 24,349	\$ 189,915

WEST LEBANON-PIKE TOWNSHIP PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	General	Rainy Day	Universal Service Reimbursement	Levy Excess	Library Improvement Reserve	Petty Cash	Cash Change
Cash and investments - beginning	\$ 110,261	\$ 8,255	\$ -	\$ 2,860	\$ 24,991	\$ 90	\$ 11
Receipts:							
Taxes	46,520	-	-	-	-	-	-
Intergovernmental receipts	51,949	-	-	-	-	-	-
Charges for services	553	-	-	-	-	-	-
Fines and forfeits	1,330	-	-	-	-	-	-
Other receipts	2,678	-	1,150	-	5,000	-	-
Total receipts	103,030	-	1,150	-	5,000	-	-
Disbursements:							
Personal services	52,777	-	-	-	-	-	-
Supplies	4,712	-	-	-	-	-	-
Other services and charges	9,739	-	1,035	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	15,280	-	-	-	-	-	-
Other disbursements	5,000	-	-	1,156	-	-	-
Total disbursements	87,508	-	1,035	1,156	-	-	-
Excess (deficiency) of receipts over disbursements	15,522	-	115	(1,156)	5,000	-	-
Cash and investments - ending	\$ 125,783	\$ 8,255	\$ 115	\$ 1,704	\$ 29,991	\$ 90	\$ 11

WEST LEBANON-PIKE TOWNSHIP PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Gift	Jordan	Kent	Liberty	Steuben	Bond And Interest Redemption	Totals
Cash and investments - beginning	\$ 17,211	\$ -	\$ -	\$ -	\$ 1,887	\$ 24,349	\$ 189,915
Receipts:							
Taxes	-	-	-	-	-	47,171	93,691
Intergovernmental receipts	-	65	388	-	600	5,726	58,728
Charges for services	-	-	-	-	-	-	553
Fines and forfeits	-	-	-	-	-	-	1,330
Other receipts	2,631	-	-	-	-	-	11,459
Total receipts	2,631	65	388	-	600	52,897	165,761
Disbursements:							
Personal services	-	-	-	-	-	-	52,777
Supplies	-	-	-	-	-	-	4,712
Other services and charges	-	-	-	-	-	-	10,774
Debt service - principal and interest	-	-	-	-	-	51,000	51,000
Capital outlay	162	-	-	-	-	-	15,442
Other disbursements	-	65	388	-	730	-	7,339
Total disbursements	162	65	388	-	730	51,000	142,044
Excess (deficiency) of receipts over disbursements	2,469	-	-	-	(130)	1,897	23,717
Cash and investments - ending	\$ 19,680	\$ -	\$ -	\$ -	\$ 1,757	\$ 26,246	\$ 213,632

WEST LEBANON-PIKE TOWNSHIP PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General	Rainy Day	Universal Service Reimbursement	Levy Excess	Library Improvement Reserve	Evergreen Pass though	Petty Cash
Cash and investments - beginning	\$ 125,783	\$ 8,255	\$ 115	\$ 1,704	\$ 29,991	\$ -	\$ 90
Receipts:							
Taxes	47,238	-	-	-	-	-	-
Intergovernmental receipts	54,097	-	-	-	-	-	-
Charges for services	573	-	-	-	-	-	-
Fines and forfeits	1,141	-	-	-	-	9	-
Other receipts	3,800	-	542	-	5,000	-	-
Total receipts	106,849	-	542	-	5,000	9	-
Disbursements:							
Personal services	53,696	-	-	-	-	-	-
Supplies	5,380	-	-	-	-	-	-
Other services and charges	9,939	-	657	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	12,555	-	-	-	-	-	-
Other disbursements	5,000	-	-	1,704	-	9	-
Total disbursements	86,570	-	657	1,704	-	9	-
Excess (deficiency) of receipts over disbursements	20,279	-	(115)	(1,704)	5,000	-	-
Cash and investments - ending	\$ 146,062	\$ 8,255	\$ -	\$ -	\$ 34,991	\$ -	\$ 90

WEST LEBANON-PIKE TOWNSHIP PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Cash Change	Gift	Jordan	Kent	Steuben	Bond And Interest Redemption	Totals
Cash and investments - beginning	\$ 11	\$ 19,680	\$ -	\$ -	\$ 1,757	\$ 26,246	\$ 213,632
Receipts:							
Taxes	-	-	-	-	-	42,944	90,182
Intergovernmental receipts	-	-	65	548	1,200	5,237	61,147
Charges for services	-	-	-	-	-	-	573
Fines and forfeits	-	-	-	-	-	-	1,150
Other receipts	-	268	-	-	-	-	9,610
Total receipts	-	268	65	548	1,200	48,181	162,662
Disbursements:							
Personal services	-	-	-	-	-	-	53,696
Supplies	-	-	-	-	-	-	5,380
Other services and charges	-	105	-	-	-	250	10,951
Debt service - principal and interest	-	-	-	-	-	49,750	49,750
Capital outlay	-	60	-	-	-	-	12,615
Other disbursements	-	454	65	548	648	-	8,428
Total disbursements	-	619	65	548	648	50,000	140,820
Excess (deficiency) of receipts over disbursements	-	(351)	-	-	552	(1,819)	21,842
Cash and investments - ending	\$ 11	\$ 19,329	\$ -	\$ -	\$ 2,309	\$ 24,427	\$ 235,474

WEST LEBANON-PIKE TOWNSHIP PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General	Rainy Day	Universal Service Reimbursement	Levy Excess	Library Improvement Reserve	Evergreen Pass though	Petty Cash
Cash and investments - beginning	\$ 146,062	\$ 8,255	\$ -	\$ -	\$ 34,991	\$ -	\$ 90
Receipts:							
Taxes	52,796	-	-	-	-	-	-
Intergovernmental receipts	52,384	-	-	-	-	-	-
Charges for services	916	-	-	-	-	-	-
Fines and forfeits	901	-	-	-	-	23	-
Other receipts	2,374	-	766	-	5,000	-	-
Total receipts	109,371	-	766	-	5,000	23	-
Disbursements:							
Personal services	54,696	-	-	-	-	-	-
Supplies	5,269	-	-	-	-	-	-
Other services and charges	9,873	-	544	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	14,524	-	-	-	-	-	-
Other disbursements	5,000	-	-	-	-	13	-
Total disbursements	89,362	-	544	-	-	13	-
Excess (deficiency) of receipts over disbursements	20,009	-	222	-	5,000	10	-
Cash and investments - ending	\$ 166,071	\$ 8,255	\$ 222	\$ -	\$ 39,991	\$ 10	\$ 90

WEST LEBANON-PIKE TOWNSHIP PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Cash Change	Gift	Jordan	Kent	Steuben	Bond And Interest Redemption	Totals
Cash and investments - beginning	\$ 11	\$ 19,329	\$ -	\$ -	\$ 2,309	\$ 24,427	\$ 235,474
Receipts:							
Taxes	-	-	-	-	-	46,848	99,644
Intergovernmental receipts	-	-	-	-	-	6,722	59,106
Charges for services	-	-	68	101	1,200	-	2,285
Fines and forfeits	-	-	-	-	-	-	924
Other receipts	-	983	-	-	-	-	9,123
Total receipts	-	983	68	101	1,200	53,570	171,082
Disbursements:							
Personal services	-	-	-	-	-	-	54,696
Supplies	-	128	-	-	-	-	5,397
Other services and charges	-	-	-	-	-	250	10,667
Debt service - principal and interest	-	-	-	-	-	48,750	48,750
Capital outlay	-	865	-	-	-	-	15,389
Other disbursements	-	-	68	101	858	-	6,040
Total disbursements	-	993	68	101	858	49,000	140,939
Excess (deficiency) of receipts over disbursements	-	(10)	-	-	342	4,570	30,143
Cash and investments - ending	\$ 11	\$ 19,319	\$ -	\$ -	\$ 2,651	\$ 28,997	\$ 265,617

WEST LEBANON-PIKE TOWNSHIP PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General	Rainy Day	Universal Service Reimbursement	Library Improvement Reserve	Evergreen Pass through	Liberty	Kent
Cash and investments - beginning	\$ 166,071	\$ 8,255	\$ 222	\$ 39,991	\$ 10	\$ -	\$ -
Receipts:							
Taxes	54,298	-	-	-	-	-	-
Intergovernmental receipts	53,586	31,437	-	-	-	-	-
Charges for services	425	-	-	-	-	-	513
Fines and forfeits	1,478	-	-	-	100	-	-
Other receipts	1,321	-	675	5,000	-	-	-
Total receipts	<u>111,108</u>	<u>31,437</u>	<u>675</u>	<u>5,000</u>	<u>100</u>	<u>-</u>	<u>513</u>
Disbursements:							
Personal services	55,266	-	-	-	-	-	-
Supplies	5,490	-	-	-	-	-	-
Other services and charges	12,665	-	897	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	15,937	-	-	-	-	-	-
Other disbursements	5,000	-	-	-	16	-	513
Total disbursements	<u>94,358</u>	<u>-</u>	<u>897</u>	<u>-</u>	<u>16</u>	<u>-</u>	<u>513</u>
Excess (deficiency) of receipts over disbursements	<u>16,750</u>	<u>31,437</u>	<u>(222)</u>	<u>5,000</u>	<u>84</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 182,821</u>	<u>\$ 39,692</u>	<u>\$ -</u>	<u>\$ 44,991</u>	<u>\$ 94</u>	<u>\$ -</u>	<u>\$ -</u>

WEST LEBANON-PIKE TOWNSHIP PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Petty Cash	Cash Change	Gift	Jordan	Steuben	Bond And Interest Redemption	Totals
Cash and investments - beginning	\$ 90	\$ 11	\$ 19,319	\$ -	\$ 2,651	\$ 28,997	\$ 265,617
Receipts:							
Taxes	-	-	-	-	-	46,704	101,002
Intergovernmental receipts	-	-	-	-	-	5,411	90,434
Charges for services	-	-	-	276	1,200	-	2,414
Fines and forfeits	-	-	-	-	-	-	1,578
Other receipts	-	-	409	-	-	-	7,405
Total receipts	-	-	409	276	1,200	52,115	202,833
Disbursements:							
Personal services	-	-	500	-	-	-	55,766
Supplies	-	-	-	-	-	-	5,490
Other services and charges	-	-	483	-	-	-	14,045
Debt service - principal and interest	-	-	-	-	-	51,000	51,000
Capital outlay	-	-	-	-	-	-	15,937
Other disbursements	-	-	38	276	898	-	6,741
Total disbursements	-	-	1,021	276	898	51,000	148,979
Excess (deficiency) of receipts over disbursements	-	-	(612)	-	302	1,115	53,854
Cash and investments - ending	\$ 90	\$ 11	\$ 18,707	\$ -	\$ 2,953	\$ 30,112	\$ 319,471

WEST LEBANON-PIKE TOWNSHIP PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	General	Rainy Day	Universal Service Reimbursement	Library Improvement Reserve	Evergreen Pass through	Liberty	Kent
Cash and investments - beginning	\$ 182,821	\$ 39,692	\$ -	\$ 44,991	\$ 94	\$ -	\$ -
Receipts:							
Taxes	96,927	-	-	-	-	-	-
Intergovernmental receipts	6,887	-	-	-	-	-	-
Charges for services	1,053	-	-	-	-	40	839
Fines and forfeits	526	-	-	-	121	-	-
Other receipts	2,943	-	534	5,000	-	-	-
Total receipts	108,336	-	534	5,000	121	40	839
Disbursements:							
Personal services	57,584	-	-	-	-	-	-
Supplies	3,676	-	-	-	-	-	-
Other services and charges	11,654	-	460	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	14,573	-	-	-	-	-	-
Other disbursements	5,000	-	-	-	32	40	839
Total disbursements	92,487	-	460	-	32	40	839
Excess (deficiency) of receipts over disbursements	15,849	-	74	5,000	89	-	-
Cash and investments - ending	\$ 198,670	\$ 39,692	\$ 74	\$ 49,991	\$ 183	\$ -	\$ -

WEST LEBANON-PIKE TOWNSHIP PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Petty Cash	Cash Change	Gift	Jordan	Steuben	Bond And Interest Redemption	Totals
Cash and investments - beginning	\$ 90	\$ 11	\$ 18,707	\$ -	\$ 2,953	\$ 30,112	\$ 319,471
Receipts:							
Taxes	-	-	-	-	-	44,761	141,688
Intergovernmental receipts	-	-	-	-	-	4,949	11,836
Charges for services	-	-	-	220	1,200	-	3,352
Fines and forfeits	-	-	-	-	-	-	647
Other receipts	-	-	630	-	-	-	9,107
Total receipts	-	-	630	220	1,200	49,710	166,630
Disbursements:							
Personal services	-	-	-	-	-	-	57,584
Supplies	-	-	-	-	-	-	3,676
Other services and charges	-	-	-	-	-	-	12,114
Debt service - principal and interest	-	-	-	-	-	51,000	51,000
Capital outlay	-	-	-	-	-	-	14,573
Other disbursements	-	-	-	220	1,551	-	7,682
Total disbursements	-	-	-	220	1,551	51,000	146,629
Excess (deficiency) of receipts over disbursements	-	-	630	-	(351)	(1,290)	20,001
Cash and investments - ending	\$ 90	\$ 11	\$ 19,337	\$ -	\$ 2,602	\$ 28,822	\$ 339,472

WEST LEBANON-PIKE TOWNSHIP PUBLIC LIBRARY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2017

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: West Lebanon-Pike Township Public Library Building Corporation	Debt service	<u>\$ 50,000</u>	07/15/2006	01/15/2027

WEST LEBANON-PIKE TOWNSHIP PUBLIC LIBRARY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 5,507
Infrastructure	16,771
Buildings	790,011
Machinery, equipment, and vehicles	13,160
Books and other	<u>273,599</u>
 Total capital assets	 <u>\$ 1,099,048</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Library. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.