

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF EDGEWOOD

MADISON COUNTY, INDIANA

January 1, 2013 to December 31, 2017



FILED
09/28/2018

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-4
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	7-9
Notes to Financial Statements.....	10-14
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	16-35
Schedule of Payables and Receivables	37
Schedule of Leases and Debt	38
Schedule of Capital Assets.....	39
Other Reports.....	40

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Katherine L. Tanner	01-01-13 to 12-31-19
President of the Town Council	Patricia A. Farran	01-01-13 to 12-31-18
Superintendent of Utilities	Owen L. Kirby (Vacant) Thomas A. Brewer	01-01-13 to 06-30-16 07-01-16 to 07-12-16 07-13-16 to 12-31-18



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF EDGEWOOD, MADISON COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Town of Edgewood (Town), which comprise the financial position and results of operations for the period of January 1, 2013 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2013 to December 31, 2017.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2013 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

August 21, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

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TOWN OF EDGEWOOD
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-13	Receipts	Disbursements	12-31-13	Receipts	Disbursements	12-31-14		
GENERAL FUND	\$ (74,510)	\$ 504,301	\$ 512,271	\$ (82,480)	\$ 475,926	\$ 498,464	\$ (105,018)		
MVH	178,595	63,864	70,899	171,560	103,989	116,500	159,049		
LOCAL ROADS & STREETS	34,007	17,956	630	51,333	18,129	20,000	49,462		
FIRE DEPARTMENT & AMBULAN	-	44,172	2,379	41,793	75,785	27,642	89,936		
PETTY CASH FUND	150	-	-	150	-	-	150		
LAW ENF. CONT. ED.	9,176	1,806	1,845	9,137	1,413	847	9,703		
CLERK'S REC. PERP. FUND	967	3,600	3,650	917	4,364	4,782	499		
CASINO FUND	(4,667)	100,590	94,291	1,632	86,003	85,318	2,317		
COURT USER /DEFERRAL FEES	61,898	6,298	4,735	63,461	7,490	6,666	64,285		
NON APPROPRIATED FUND	1,399	-	-	1,399	-	-	1,399		
RAINY DAY FUND	11,070	-	1,100	9,970	-	8,853	1,117		
LEVY EXCESS FUND	3,116	-	3,116	-	-	-	-		
POLICE GRANT	1,139	8,890	10,058	(29)	9,997	9,527	441		
RESTRICTED DONATION FUND	1,466	6,311	7,467	310	2,984	-	3,294		
ENHANCEMENT FUND	6,467	6,691	8,391	4,767	13,120	14,801	3,086		
CUM. CAP IMPROV.	29,112	5,135	17,647	16,600	5,075	9,342	12,333		
PAYROLL FUND	990	533,933	533,859	1,064	509,129	509,129	1,064		
Town Court	200,047	513,945	529,112	184,880	659,054	618,808	225,126		
RIVERBOAT FUND	2,173	13,297	14,317	1,153	11,332	12,466	19		
LOIT/PUBLIC SAFETY FUND	18,603	24,165	31,313	11,455	21,863	12,288	21,030		
SEWER OPERATING	395,134	832,471	888,943	338,662	835,664	1,048,208	126,118		
WATER OPERATION	185,612	351,172	215,988	320,796	211,431	232,301	299,926		
WATER METER DEPOSIT	73,948	4,489	-	78,437	4,000	100	82,337		
WATER DEPRECIATION	274,351	17,913	5,888	286,376	32,206	92,229	226,353		
WAT. MET. DEP. REFUND	1,700	-	1,045	655	116	163	608		
WAT METER DEPOSIT REFUND	-	-	-	-	100	100	-		
Totals	\$ 1,411,943	\$ 3,060,999	\$ 2,958,944	\$ 1,513,998	\$ 3,089,170	\$ 3,328,534	\$ 1,274,634		

The notes to the financial statements are an integral part of this statement.

TOWN OF EDGEWOOD
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	12-31-16
GENERAL FUND	\$ (105,018)	\$ 537,873	\$ 511,879	\$ (79,024)	\$ 501,498	\$ 478,119	\$ (55,645)
MVH	159,049	109,067	123,947	144,169	108,376	114,553	137,992
LOCAL ROADS & STREETS	49,462	18,437	4,255	63,644	18,298	27,500	54,442
FIRE DEPARTMENT & AMBULAN	89,936	73,458	23,779	139,615	79,353	39,341	179,627
PETTY CASH FUND	150	150	-	300	-	-	300
LAW ENF. CONT. ED.	9,703	1,575	1,008	10,270	2,660	194	12,736
CLERK'S REC. PERP. FUND	499	8,053	7,323	1,229	14,090	13,455	1,864
CASINO FUND	2,317	89,205	73,653	17,869	89,487	45,251	62,105
COURT USER /DEFERRAL FEES	64,285	8,862	8,583	64,564	8,351	7,796	65,119
NON APPROPRIATED FUND	1,399	-	-	1,399	-	-	1,399
RAINY DAY FUND	1,117	-	-	1,117	-	-	1,117
POLICE GRANT	441	6,690	7,131	-	6,659	5,796	863
RESTRICTED DONATION FUND	3,294	4,277	4,268	3,303	47,479	47,634	3,148
ENHANCEMENT FUND	3,086	30,143	28,859	4,370	4,002	1,340	7,032
CUM. CAP IMPROV.	12,333	4,805	13,158	3,980	4,876	2,429	6,427
PAYROLL FUND	1,064	538,126	535,727	3,463	542,489	541,266	4,686
Town Court	225,126	849,087	803,395	270,818	720,830	723,372	268,276
RIVERBOAT FUND	19	11,332	6,433	4,918	11,332	6,112	10,138
LOIT/PUBLIC SAFETY FUND	21,030	30,858	28,071	23,817	22,779	16,695	29,901
LOIT SPECIAL DISTRIBUTION	-	-	-	-	21,173	-	21,173
SRF Bond Account 1	-	455,000	99,782	355,218	467	228,764	126,921
SRF Bond Account 2	-	1,000,000	57,900	942,100	793	942,100	793
SEWER OPERATING	126,118	1,062,589	841,350	347,357	1,203,030	1,135,964	414,423
SEWER BOND AND INTEREST-SRF 2015	-	830	-	830	10,806	4,929	6,707
SEWER BOND RESERVE-SRF 2015	-	490	-	490	5,879	-	6,369
WATER OPERATION	299,926	228,055	233,807	294,174	322,430	355,043	261,561
WATER METER DEPOSIT	82,337	5,200	954	86,583	4,900	1,787	89,696
WATER DEPRECIATION	226,353	27,576	22,888	231,041	40,410	81,083	190,368
WAT. MET. DEP. REFUND	608	-	608	-	-	-	-
WAT METER DEPOSIT REFUND	-	1,550	1,237	313	1,787	939	1,161
Totals	\$ 1,274,634	\$ 5,103,288	\$ 3,439,995	\$ 2,937,927	\$ 3,794,234	\$ 4,821,462	\$ 1,910,699

The notes to the financial statements are an integral part of this statement.

TOWN OF EDGEWOOD
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17
GENERAL FUND	\$ (55,645)	\$ 531,288	\$ 494,182	\$ (18,539)
MVH	137,992	113,922	49,830	202,084
LOCAL ROADS & STREETS	54,442	23,350	3,350	74,442
FIRE DEPARTMENT & AMBULAN	179,627	72,710	192,038	60,299
PETTY CASH FUND	300	-	-	300
LAW ENF. CONT. ED.	12,736	1,785	11,774	2,747
CLERK'S REC. PERP. FUND	1,864	15,305	12,019	5,150
CASINO FUND	62,105	90,653	133,898	18,860
COURT USER /DEFERRAL FEES	65,119	8,945	8,273	65,791
NON APPROPRIATED FUND	1,399	-	-	1,399
RAINY DAY FUND	1,117	-	-	1,117
POLICE GRANT	863	7,576	8,439	-
RESTRICTED DONATION FUND	3,148	9,347	4,605	7,890
ENHANCEMENT FUND	7,032	5,255	9,539	2,748
CUM. CAP IMPROV.	6,427	4,652	684	10,395
PAYROLL FUND	4,686	551,398	549,191	6,893
Town Court	268,276	729,471	740,209	257,538
RIVERBOAT FUND	10,138	11,332	20,365	1,105
LOIT/PUBLIC SAFETY FUND	29,901	27,072	45,815	11,158
LOIT SPECIAL DISTRIBUTION	21,173	-	-	21,173
SRF Bond Account 1	126,921	642	59,718	67,845
SRF Bond Account 2	793	5	-	798
SEWER OPERATING	414,423	1,120,996	976,477	558,942
SEWER BOND AND INTEREST-SRF 2015	6,707	19,268	11,090	14,885
SEWER BOND RESERVE-SRF 2015	6,369	5,936	-	12,305
WATER OPERATION	261,561	432,895	359,045	335,411
WATER METER DEPOSIT	89,696	7,750	1,707	95,739
WATER DEPRECIATION	190,368	45,355	46,178	189,545
WAT METER DEPOSIT REFUND	1,161	1,707	1,898	970
Totals	<u>\$ 1,910,699</u>	<u>\$ 3,838,615</u>	<u>\$ 3,740,324</u>	<u>\$ 2,008,990</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF EDGEWOOD
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF EDGEWOOD
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF EDGEWOOD
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF EDGEWOOD
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

TOWN OF EDGEWOOD
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

Note 7. Cash Balance Deficits

The financial statements contain two funds with deficits in cash balance. The General Fund was overdrawn by \$82,480, \$105,018, \$79,024, \$55,645, and \$18,539 in 2013, 2014, 2015, 2016, and 2017, respectively. This is a result of past expenditures in excess of receipts.

The Police Grant fund was overdrawn by \$29 in 2013. This is the result of a reimbursable grant for which reimbursement was not received by December 31, 2013.

Note 8. Combined Funds

The Petty Cash Fund and the General Fund were combined in the prior financial statement and reported as General Fund, but are being reported separately in the current financial statements.

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF EDGEWOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	GENERAL FUND	MVH	LOCAL ROADS & STREETS	FIRE DEPARTMENT & AMBULAN	BANK ACCOUNT TOTAL MONIES	PETTY CASH FUND	LAW ENF. CONT. ED.
Cash and investments - beginning	\$ (74,510)	\$ 178,595	\$ 34,007	\$ -	\$ -	\$ 150	\$ 9,176
Receipts:							
Taxes	241,282	-	-	-	-	-	-
Licenses and permits	4,452	-	-	-	-	-	1,786
Intergovernmental receipts	103,575	61,849	17,956	-	-	-	-
Charges for services	-	-	-	44,172	-	-	20
Fines and forfeits	101,918	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	53,074	2,015	-	-	-	-	-
Total receipts	<u>504,301</u>	<u>63,864</u>	<u>17,956</u>	<u>44,172</u>	<u>-</u>	<u>-</u>	<u>1,806</u>
Disbursements:							
Personal services	365,266	32,678	-	-	-	-	-
Supplies	30,126	4,779	-	-	-	-	-
Other services and charges	100,551	2,134	630	2,379	-	-	1,845
Capital outlay	13,406	31,308	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	2,922	-	-	-	-	-	-
Total disbursements	<u>512,271</u>	<u>70,899</u>	<u>630</u>	<u>2,379</u>	<u>-</u>	<u>-</u>	<u>1,845</u>
Excess (deficiency) of receipts over disbursements	<u>(7,970)</u>	<u>(7,035)</u>	<u>17,326</u>	<u>41,793</u>	<u>-</u>	<u>-</u>	<u>(39)</u>
Cash and investments - ending	<u>\$ (82,480)</u>	<u>\$ 171,560</u>	<u>\$ 51,333</u>	<u>\$ 41,793</u>	<u>\$ -</u>	<u>\$ 150</u>	<u>\$ 9,137</u>

TOWN OF EDGEWOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	CLERK'S REC. PERP. FUND	CASINO FUND	COURT USER /DEFERRAL FEES	NON APPROPRIATED FUND	RAINY DAY FUND	LEVY EXCESS FUND	POLICE GRANT
Cash and investments - beginning	\$ 967	\$ (4,667)	\$ 61,898	\$ 1,399	\$ 11,070	\$ 3,116	\$ 1,139
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	100,590	-	-	-	-	-
Charges for services	-	-	-	-	-	-	8,890
Fines and forfeits	3,600	-	6,298	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	3,600	100,590	6,298	-	-	-	8,890
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	797	295	-	-	-	-	-
Other services and charges	2,853	93,996	4,735	-	1,100	3,116	10,058
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	3,650	94,291	4,735	-	1,100	3,116	10,058
Excess (deficiency) of receipts over disbursements	(50)	6,299	1,563	-	(1,100)	(3,116)	(1,168)
Cash and investments - ending	\$ 917	\$ 1,632	\$ 63,461	\$ 1,399	\$ 9,970	\$ -	\$ (29)

TOWN OF EDGEWOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	RESTRICTED DONATION FUND	ENHANCEMENT FUND	CUM. CAP IMPROV.	PAYROLL FUND	Town Court	RIVERBOAT FUND	LOIT/PUBLIC SAFETY FUND
Cash and investments - beginning	\$ 1,466	\$ 6,467	\$ 29,112	\$ 990	\$ 200,047	\$ 2,173	\$ 18,603
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	5,135	-	-	13,297	24,165
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	513,945	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	6,311	6,691	-	533,933	-	-	-
Total receipts	6,311	6,691	5,135	533,933	513,945	13,297	24,165
Disbursements:							
Personal services	-	-	-	533,859	-	-	-
Supplies	-	-	-	-	-	2,000	-
Other services and charges	7,467	8,391	-	-	529,112	12,317	31,313
Capital outlay	-	-	17,647	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	7,467	8,391	17,647	533,859	529,112	14,317	31,313
Excess (deficiency) of receipts over disbursements	(1,156)	(1,700)	(12,512)	74	(15,167)	(1,020)	(7,148)
Cash and investments - ending	\$ 310	\$ 4,767	\$ 16,600	\$ 1,064	\$ 184,880	\$ 1,153	\$ 11,455

TOWN OF EDGEWOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	SEWER OPERATING	WATER OPERATION	WATER METER DEPOSIT	WATER DEPRECIATION	WAT. MET. DEP. REFUND	WAT METER DEPOSIT REFUND	Totals
Cash and investments - beginning	\$ 395,134	\$ 185,612	\$ 73,948	\$ 274,351	\$ 1,700	\$ -	\$ 1,411,943
Receipts:							
Taxes	-	-	-	-	-	-	241,282
Licenses and permits	-	-	-	-	-	-	6,238
Intergovernmental receipts	-	-	-	-	-	-	326,567
Charges for services	-	-	-	-	-	-	53,082
Fines and forfeits	-	-	-	-	-	-	625,761
Utility fees	811,051	349,674	4,400	-	-	-	1,165,125
Penalties	19,462	-	-	-	-	-	19,462
Other receipts	1,958	1,498	89	17,913	-	-	623,482
Total receipts	832,471	351,172	4,489	17,913	-	-	3,060,999
Disbursements:							
Personal services	88,120	102,913	-	-	-	-	1,122,836
Supplies	-	-	-	-	-	-	37,997
Other services and charges	17,494	17,494	-	-	-	-	846,985
Capital outlay	-	-	-	-	-	-	62,361
Utility operating expenses	771,982	67,563	-	-	-	-	839,545
Other disbursements	11,347	28,018	-	5,888	1,045	-	49,220
Total disbursements	888,943	215,988	-	5,888	1,045	-	2,958,944
Excess (deficiency) of receipts over disbursements	(56,472)	135,184	4,489	12,025	(1,045)	-	102,055
Cash and investments - ending	\$ 338,662	\$ 320,796	\$ 78,437	\$ 286,376	\$ 655	\$ -	\$ 1,513,998

TOWN OF EDGEWOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	GENERAL FUND	MVH	LOCAL ROADS & STREETS	FIRE DEPARTMENT & AMBULAN	BANK ACCOUNT TOTAL MONIES	PETTY CASH FUND	LAW ENF. CONT. ED.
Cash and investments - beginning	\$ (82,480)	\$ 171,560	\$ 51,333	\$ 41,793	\$ -	\$ 150	\$ 9,137
Receipts:							
Taxes	210,777	-	-	-	-	-	-
Licenses and permits	4,146	-	-	-	-	-	1,399
Intergovernmental receipts	105,523	103,989	18,129	-	-	-	-
Charges for services	-	-	-	75,785	-	-	14
Fines and forfeits	106,089	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	49,391	-	-	-	-	-	-
Total receipts	475,926	103,989	18,129	75,785	-	-	1,413
Disbursements:							
Personal services	353,423	53,321	-	-	-	-	-
Supplies	34,760	4,624	-	-	-	-	-
Other services and charges	91,954	10,255	20,000	27,642	-	-	847
Capital outlay	15,804	48,300	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	2,523	-	-	-	-	-	-
Total disbursements	498,464	116,500	20,000	27,642	-	-	847
Excess (deficiency) of receipts over disbursements	(22,538)	(12,511)	(1,871)	48,143	-	-	566
Cash and investments - ending	\$ (105,018)	\$ 159,049	\$ 49,462	\$ 89,936	\$ -	\$ 150	\$ 9,703

TOWN OF EDGEWOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	CLERK'S REC. PERP. FUND	CASINO FUND	COURT USER /DEFERRAL FEES	NON APPROPRIATED FUND	RAINY DAY FUND	LEVY EXCESS FUND	POLICE GRANT
Cash and investments - beginning	\$ 917	\$ 1,632	\$ 63,461	\$ 1,399	\$ 9,970	\$ -	\$ (29)
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	86,003	-	-	-	-	-
Charges for services	-	-	-	-	-	-	9,997
Fines and forfeits	4,364	-	7,490	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	4,364	86,003	7,490	-	-	-	9,997
Disbursements:							
Personal services	1,130	-	-	-	-	-	-
Supplies	342	-	-	-	-	-	-
Other services and charges	3,310	85,318	6,666	-	8,853	-	9,527
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	4,782	85,318	6,666	-	8,853	-	9,527
Excess (deficiency) of receipts over disbursements	(418)	685	824	-	(8,853)	-	470
Cash and investments - ending	\$ 499	\$ 2,317	\$ 64,285	\$ 1,399	\$ 1,117	\$ -	\$ 441

TOWN OF EDGEWOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	RESTRICTED DONATION FUND	ENHANCEMENT FUND	CUM. CAP IMPROV.	PAYROLL FUND	Town Court	RIVERBOAT FUND	LOIT/PUBLIC SAFETY FUND
Cash and investments - beginning	\$ 310	\$ 4,767	\$ 16,600	\$ 1,064	\$ 184,880	\$ 1,153	\$ 11,455
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	5,075	-	-	11,332	21,863
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	659,054	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	2,984	13,120	-	509,129	-	-	-
Total receipts	2,984	13,120	5,075	509,129	659,054	11,332	21,863
Disbursements:							
Personal services	-	-	-	509,129	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	14,801	-	-	-	365	12,288
Capital outlay	-	-	9,342	-	-	12,101	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	618,808	-	-
Total disbursements	-	14,801	9,342	509,129	618,808	12,466	12,288
Excess (deficiency) of receipts over disbursements	2,984	(1,681)	(4,267)	-	40,246	(1,134)	9,575
Cash and investments - ending	\$ 3,294	\$ 3,086	\$ 12,333	\$ 1,064	\$ 225,126	\$ 19	\$ 21,030

TOWN OF EDGEWOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	SEWER OPERATING	WATER OPERATION	WATER METER DEPOSIT	WATER DEPRECIATION	WAT. MET. DEP. REFUND	WAT METER DEPOSIT REFUND	Totals
Cash and investments - beginning	\$ 338,662	\$ 320,796	\$ 78,437	\$ 286,376	\$ 655	\$ -	\$ 1,513,998
Receipts:							
Taxes	-	-	-	-	-	-	210,777
Licenses and permits	-	-	-	-	-	-	5,545
Intergovernmental receipts	-	-	-	-	-	-	351,914
Charges for services	-	-	-	-	-	-	85,796
Fines and forfeits	-	-	-	-	-	-	776,997
Utility fees	808,397	211,431	4,000	-	116	100	1,024,044
Penalties	20,609	-	-	-	-	-	20,609
Other receipts	6,658	-	-	32,206	-	-	613,488
Total receipts	835,664	211,431	4,000	32,206	116	100	3,089,170
Disbursements:							
Personal services	76,362	91,828	-	-	-	-	1,085,193
Supplies	-	-	-	-	-	-	39,726
Other services and charges	8,362	11,517	-	-	-	-	311,705
Capital outlay	-	-	-	61,904	-	-	147,451
Utility operating expenses	957,103	89,673	100	30,325	-	-	1,077,201
Other disbursements	6,381	39,283	-	-	163	100	667,258
Total disbursements	1,048,208	232,301	100	92,229	163	100	3,328,534
Excess (deficiency) of receipts over disbursements	(212,544)	(20,870)	3,900	(60,023)	(47)	-	(239,364)
Cash and investments - ending	\$ 126,118	\$ 299,926	\$ 82,337	\$ 226,353	\$ 608	\$ -	\$ 1,274,634

TOWN OF EDGEWOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	GENERAL FUND	MVH	LOCAL ROADS & STREETS	FIRE DEPARTMENT & AMBULAN	PETTY CASH FUND	LAW ENF. CONT. ED.	CLERK'S REC. & PERP. FUND	CASINO FUND
Cash and investments - beginning	\$ (105,018)	\$ 159,049	\$ 49,462	\$ 89,936	\$ 150	\$ 9,703	\$ 499	\$ 2,317
Receipts:								
Taxes	234,796	-	-	-	-	-	-	-
Licenses and permits	4,518	-	-	-	-	1,467	-	-
Intergovernmental receipts	113,477	109,067	18,437	-	-	-	-	89,205
Charges for services	-	-	-	73,458	-	108	-	-
Fines and forfeits	140,469	-	-	-	-	-	8,053	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	44,613	-	-	-	150	-	-	-
Total receipts	<u>537,873</u>	<u>109,067</u>	<u>18,437</u>	<u>73,458</u>	<u>150</u>	<u>1,575</u>	<u>8,053</u>	<u>89,205</u>
Disbursements:								
Personal services	364,446	58,308	-	-	-	-	-	-
Supplies	37,477	784	-	-	-	-	-	-
Other services and charges	89,438	23,309	4,255	23,779	-	1,008	7,323	73,653
Capital outlay	18,191	41,546	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	2,327	-	-	-	-	-	-	-
Total disbursements	<u>511,879</u>	<u>123,947</u>	<u>4,255</u>	<u>23,779</u>	<u>-</u>	<u>1,008</u>	<u>7,323</u>	<u>73,653</u>
Excess (deficiency) of receipts over disbursements	<u>25,994</u>	<u>(14,880)</u>	<u>14,182</u>	<u>49,679</u>	<u>150</u>	<u>567</u>	<u>730</u>	<u>15,552</u>
Cash and investments - ending	<u>\$ (79,024)</u>	<u>\$ 144,169</u>	<u>\$ 63,644</u>	<u>\$ 139,615</u>	<u>\$ 300</u>	<u>\$ 10,270</u>	<u>\$ 1,229</u>	<u>\$ 17,869</u>

TOWN OF EDGEWOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	COURT USER /DEFERRAL FEES	NON APPROPRIATED FUND	RAINY DAY FUND	POLICE GRANT	RESTRICTED DONATION FUND	ENHANCEMENT FUND	CUM. CAP IMPROV.	PAYROLL FUND
Cash and investments - beginning	\$ 64,285	\$ 1,399	\$ 1,117	\$ 441	\$ 3,294	\$ 3,086	\$ 12,333	\$ 1,064
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	4,805	-
Charges for services	-	-	-	6,690	-	-	-	-
Fines and forfeits	8,862	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	4,277	30,143	-	538,126
Total receipts	8,862	-	-	6,690	4,277	30,143	4,805	538,126
Disbursements:								
Personal services	-	-	-	-	-	-	-	535,727
Supplies	-	-	-	-	-	-	-	-
Other services and charges	8,583	-	-	7,131	4,268	28,859	-	-
Capital outlay	-	-	-	-	-	-	13,158	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	8,583	-	-	7,131	4,268	28,859	13,158	535,727
Excess (deficiency) of receipts over disbursements	279	-	-	(441)	9	1,284	(8,353)	2,399
Cash and investments - ending	\$ 64,564	\$ 1,399	\$ 1,117	\$ -	\$ 3,303	\$ 4,370	\$ 3,980	\$ 3,463

TOWN OF EDGEWOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Town Court	RIVERBOAT FUND	LOIT/PUBLIC SAFETY FUND	LOIT SPECIAL DISTRIBUTION	SRF Bond Account 1	SRF Bond Account 2	SEWER OPERATING	SEWER BOND AND INTEREST-SRF 2015
Cash and investments - beginning	\$ 225,126	\$ 19	\$ 21,030	\$ -	\$ -	\$ -	\$ 126,118	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	11,332	30,858	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	849,087	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	886,852	-
Penalties	-	-	-	-	-	-	22,156	-
Other receipts	-	-	-	-	455,000	1,000,000	153,581	830
Total receipts	<u>849,087</u>	<u>11,332</u>	<u>30,858</u>	<u>-</u>	<u>455,000</u>	<u>1,000,000</u>	<u>1,062,589</u>	<u>830</u>
Disbursements:								
Personal services	-	-	-	-	-	-	83,555	-
Supplies	-	460	-	-	-	-	-	-
Other services and charges	-	2,407	28,071	-	99,782	57,900	12,802	-
Capital outlay	-	3,566	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	679,337	-
Other disbursements	803,395	-	-	-	-	-	65,656	-
Total disbursements	<u>803,395</u>	<u>6,433</u>	<u>28,071</u>	<u>-</u>	<u>99,782</u>	<u>57,900</u>	<u>841,350</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>45,692</u>	<u>4,899</u>	<u>2,787</u>	<u>-</u>	<u>355,218</u>	<u>942,100</u>	<u>221,239</u>	<u>830</u>
Cash and investments - ending	<u>\$ 270,818</u>	<u>\$ 4,918</u>	<u>\$ 23,817</u>	<u>\$ -</u>	<u>\$ 355,218</u>	<u>\$ 942,100</u>	<u>\$ 347,357</u>	<u>\$ 830</u>

TOWN OF EDGEWOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	SEWER BOND RESERVE-SRF 2015	WATER OPERATION	WATER METER DEPOSIT	WATER DEPRECIATION	WAT. MET. DEP. REFUND	WAT METER DEPOSIT REFUND	Totals
Cash and investments - beginning	\$ -	\$ 299,926	\$ 82,337	\$ 226,353	\$ 608	\$ -	\$ 1,274,634
Receipts:							
Taxes	-	-	-	-	-	-	234,796
Licenses and permits	-	-	-	-	-	-	5,985
Intergovernmental receipts	-	-	-	-	-	-	377,181
Charges for services	-	-	-	-	-	-	80,256
Fines and forfeits	-	-	-	-	-	-	1,006,471
Utility fees	-	228,055	5,200	-	-	1,550	1,121,657
Penalties	-	-	-	-	-	-	22,156
Other receipts	490	-	-	27,576	-	-	2,254,786
Total receipts	490	228,055	5,200	27,576	-	1,550	5,103,288
Disbursements:							
Personal services	-	100,077	-	-	-	-	1,142,113
Supplies	-	-	-	-	-	-	38,721
Other services and charges	-	18,813	-	-	-	-	491,381
Capital outlay	-	-	-	-	-	-	76,461
Utility operating expenses	-	78,567	954	-	-	-	758,858
Other disbursements	-	36,350	-	22,888	608	1,237	932,461
Total disbursements	-	233,807	954	22,888	608	1,237	3,439,995
Excess (deficiency) of receipts over disbursements	490	(5,752)	4,246	4,688	(608)	313	1,663,293
Cash and investments - ending	\$ 490	\$ 294,174	\$ 86,583	\$ 231,041	\$ -	\$ 313	\$ 2,937,927

TOWN OF EDGEWOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	GENERAL FUND	MVH	LOCAL ROADS & STREETS	FIRE DEPARTMENT & AMBULAN	PETTY CASH FUND	LAW ENF. CONT. ED.	CLERK'S REC. PERP. FUND	CASINO FUND
Cash and investments - beginning	\$ (79,024)	\$ 144,169	\$ 63,644	\$ 139,615	\$ 300	\$ 10,270	\$ 1,229	\$ 17,869
Receipts:								
Taxes	207,223	-	-	-	-	-	-	-
Licenses and permits	4,025	-	-	-	-	2,640	-	-
Intergovernmental receipts	108,883	108,376	18,298	-	-	-	-	89,487
Charges for services	-	-	-	79,353	-	20	-	-
Fines and forfeits	126,730	-	-	-	-	-	14,090	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	54,637	-	-	-	-	-	-	-
Total receipts	501,498	108,376	18,298	79,353	-	2,660	14,090	89,487
Disbursements:								
Personal services	366,822	58,343	-	-	-	-	-	-
Supplies	18,356	1,917	-	-	-	-	4,477	50
Other services and charges	82,760	6,747	27,500	39,341	-	194	8,084	45,201
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	8,523	47,546	-	-	-	-	260	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	1,658	-	-	-	-	-	634	-
Total disbursements	478,119	114,553	27,500	39,341	-	194	13,455	45,251
Excess (deficiency) of receipts over disbursements	23,379	(6,177)	(9,202)	40,012	-	2,466	635	44,236
Cash and investments - ending	\$ (55,645)	\$ 137,992	\$ 54,442	\$ 179,627	\$ 300	\$ 12,736	\$ 1,864	\$ 62,105

TOWN OF EDGEWOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	COURT USER /DEFERRAL FEES	NON APPROPRIATED FUND	RAINY DAY FUND	POLICE GRANT	RESTRICTED DONATION FUND	ENHANCEMENT FUND	CUM. CAP IMPROV.	PAYROLL FUND
Cash and investments - beginning	\$ 64,564	\$ 1,399	\$ 1,117	\$ -	\$ 3,303	\$ 4,370	\$ 3,980	\$ 3,463
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	4,876	-
Charges for services	-	-	-	6,659	-	-	-	-
Fines and forfeits	8,351	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	47,479	4,002	-	542,489
Total receipts	8,351	-	-	6,659	47,479	4,002	4,876	542,489
Disbursements:								
Personal services	-	-	-	-	-	-	-	541,266
Supplies	-	-	-	-	-	-	-	-
Other services and charges	7,796	-	-	5,796	47,634	1,340	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	2,429	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	7,796	-	-	5,796	47,634	1,340	2,429	541,266
Excess (deficiency) of receipts over disbursements	555	-	-	863	(155)	2,662	2,447	1,223
Cash and investments - ending	\$ 65,119	\$ 1,399	\$ 1,117	\$ 863	\$ 3,148	\$ 7,032	\$ 6,427	\$ 4,686

TOWN OF EDGEWOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Town Court	RIVERBOAT FUND	LOIT/PUBLIC SAFETY FUND	LOIT SPECIAL DISTRIBUTION	SRF Bond Account 1	SRF Bond Account 2	SEWER OPERATING	SEWER BOND AND INTEREST-SRF 2015
Cash and investments - beginning	\$ 270,818	\$ 4,918	\$ 23,817	\$ -	\$ 355,218	\$ 942,100	\$ 347,357	\$ 830
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	11,332	22,779	21,173	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	720,830	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	1,104,861	-
Penalties	-	-	-	-	-	-	25,762	-
Other receipts	-	-	-	-	467	793	72,407	10,806
Total receipts	720,830	11,332	22,779	21,173	467	793	1,203,030	10,806
Disbursements:								
Personal services	-	1,706	-	-	-	-	79,269	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	3,161	16,695	-	228,764	942,100	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	4,929
Capital outlay	-	1,245	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	862,675	-
Other disbursements	723,372	-	-	-	-	-	194,020	-
Total disbursements	723,372	6,112	16,695	-	228,764	942,100	1,135,964	4,929
Excess (deficiency) of receipts over disbursements	(2,542)	5,220	6,084	21,173	(228,297)	(941,307)	67,066	5,877
Cash and investments - ending	\$ 268,276	\$ 10,138	\$ 29,901	\$ 21,173	\$ 126,921	\$ 793	\$ 414,423	\$ 6,707

TOWN OF EDGEWOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	SEWER BOND RESERVE-SRF 2015	WATER OPERATION	WATER METER DEPOSIT	WATER DEPRECIATION	WAT. MET. DEP. REFUND	WAT METER DEPOSIT REFUND	Totals
Cash and investments - beginning	\$ 490	\$ 294,174	\$ 86,583	\$ 231,041	\$ -	\$ 313	\$ 2,937,927
Receipts:							
Taxes	-	-	-	-	-	-	207,223
Licenses and permits	-	-	-	-	-	-	6,665
Intergovernmental receipts	-	-	-	-	-	-	385,204
Charges for services	-	-	-	-	-	-	86,032
Fines and forfeits	-	-	-	-	-	-	870,001
Utility fees	-	322,430	4,900	-	-	1,787	1,433,978
Penalties	-	-	-	-	-	-	25,762
Other receipts	5,879	-	-	40,410	-	-	779,369
Total receipts	5,879	322,430	4,900	40,410	-	1,787	3,794,234
Disbursements:							
Personal services	-	122,138	-	-	-	-	1,169,544
Supplies	-	-	-	-	-	-	24,800
Other services and charges	-	23,152	-	-	-	-	1,486,265
Debt service - principal and interest	-	-	-	-	-	-	4,929
Capital outlay	-	-	-	-	-	-	60,003
Utility operating expenses	-	159,952	1,787	-	-	-	1,024,414
Other disbursements	-	49,801	-	81,083	-	939	1,051,507
Total disbursements	-	355,043	1,787	81,083	-	939	4,821,462
Excess (deficiency) of receipts over disbursements	5,879	(32,613)	3,113	(40,673)	-	848	(1,027,228)
Cash and investments - ending	\$ 6,369	\$ 261,561	\$ 89,696	\$ 190,368	\$ -	\$ 1,161	\$ 1,910,699

TOWN OF EDGEWOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	GENERAL FUND	MVH	LOCAL ROADS & STREETS	FIRE DEPARTMENT & AMBULAN	PETTY CASH FUND	LAW ENF. CONT. ED.	CLERK'S REC. PERP. FUND	CASINO FUND
Cash and investments - beginning	\$ (55,645)	\$ 137,992	\$ 54,442	\$ 179,627	\$ 300	\$ 12,736	\$ 1,864	\$ 62,105
Receipts:								
Taxes	307,760	-	-	-	-	-	-	-
Licenses and permits	4,593	-	-	-	-	1,775	-	-
Intergovernmental receipts	49,084	113,572	23,350	-	-	-	-	90,653
Charges for services	-	-	-	72,710	-	10	-	-
Fines and forfeits	129,873	-	-	-	-	-	15,305	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	39,978	350	-	-	-	-	-	-
Total receipts	531,288	113,922	23,350	72,710	-	1,785	15,305	90,653
Disbursements:								
Personal services	381,980	39,225	-	-	-	-	-	-
Supplies	28,152	182	-	-	-	-	5,291	3,365
Other services and charges	74,879	3,634	3,350	192,038	-	11,774	5,710	130,533
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	7,216	6,789	-	-	-	-	1,018	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	1,955	-	-	-	-	-	-	-
Total disbursements	494,182	49,830	3,350	192,038	-	11,774	12,019	133,898
Excess (deficiency) of receipts over disbursements	37,106	64,092	20,000	(119,328)	-	(9,989)	3,286	(43,245)
Cash and investments - ending	\$ (18,539)	\$ 202,084	\$ 74,442	\$ 60,299	\$ 300	\$ 2,747	\$ 5,150	\$ 18,860

TOWN OF EDGEWOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	COURT USER /DEFERRAL FEES	NON APPROPRIATED FUND	RAINY DAY FUND	POLICE GRANT	RESTRICTED DONATION FUND	ENHANCEMENT FUND	CUM. CAP IMPROV.	PAYROLL FUND
Cash and investments - beginning	\$ 65,119	\$ 1,399	\$ 1,117	\$ 863	\$ 3,148	\$ 7,032	\$ 6,427	\$ 4,686
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	4,652	-
Charges for services	-	-	-	7,576	-	-	-	-
Fines and forfeits	8,945	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	9,347	5,255	-	551,398
Total receipts	8,945	-	-	7,576	9,347	5,255	4,652	551,398
Disbursements:								
Personal services	-	-	-	-	-	-	-	549,191
Supplies	-	-	-	-	-	-	-	-
Other services and charges	8,273	-	-	8,439	4,605	9,539	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	684	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	8,273	-	-	8,439	4,605	9,539	684	549,191
Excess (deficiency) of receipts over disbursements	672	-	-	(863)	4,742	(4,284)	3,968	2,207
Cash and investments - ending	\$ 65,791	\$ 1,399	\$ 1,117	\$ -	\$ 7,890	\$ 2,748	\$ 10,395	\$ 6,893

TOWN OF EDGEWOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Town Court	RIVERBOAT FUND	LOIT/PUBLIC SAFETY FUND	LOIT SPECIAL DISTRIBUTION	SRF Bond Account 1	SRF Bond Account 2	SEWER OPERATING
Cash and investments - beginning	\$ 268,276	\$ 10,138	\$ 29,901	\$ 21,173	\$ 126,921	\$ 793	\$ 414,423
Receipts:							
Taxes	-	-	27,072	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	11,332	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	729,471	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	1,047,110
Penalties	-	-	-	-	-	-	36,326
Other receipts	-	-	-	-	642	5	37,560
Total receipts	729,471	11,332	27,072	-	642	5	1,120,996
Disbursements:							
Personal services	-	2,801	-	-	-	-	63,839
Supplies	-	-	-	-	-	-	-
Other services and charges	-	7,714	45,815	-	59,718	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	9,850	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	855,996
Other disbursements	740,209	-	-	-	-	-	56,642
Total disbursements	740,209	20,365	45,815	-	59,718	-	976,477
Excess (deficiency) of receipts over disbursements	(10,738)	(9,033)	(18,743)	-	(59,076)	5	144,519
Cash and investments - ending	\$ 257,538	\$ 1,105	\$ 11,158	\$ 21,173	\$ 67,845	\$ 798	\$ 558,942

TOWN OF EDGEWOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	SEWER BOND AND INTEREST-SRF 2015	SEWER BOND RESERVE-SRF 2015	WATER OPERATION	WATER METER DEPOSIT	WATER DEPRECIATION	WAT METER DEPOSIT REFUND	Totals
Cash and investments - beginning	\$ 6,707	\$ 6,369	\$ 261,561	\$ 89,696	\$ 190,368	\$ 1,161	\$ 1,910,699
Receipts:							
Taxes	-	-	-	-	-	-	334,832
Licenses and permits	-	-	-	-	-	-	6,368
Intergovernmental receipts	-	-	-	-	-	-	292,643
Charges for services	-	-	-	-	-	-	80,296
Fines and forfeits	-	-	-	-	-	-	883,594
Utility fees	-	-	432,895	7,750	-	1,707	1,489,462
Penalties	-	-	-	-	-	-	36,326
Other receipts	19,268	5,936	-	-	45,355	-	715,094
Total receipts	19,268	5,936	432,895	7,750	45,355	1,707	3,838,615
Disbursements:							
Personal services	-	-	146,816	-	-	-	1,183,852
Supplies	-	-	-	-	-	-	36,990
Other services and charges	-	-	3,526	-	-	-	569,547
Debt service - principal and interest	11,090	-	-	-	-	-	11,090
Capital outlay	-	-	-	-	46,178	-	71,735
Utility operating expenses	-	-	154,814	1,707	-	-	1,012,517
Other disbursements	-	-	53,889	-	-	1,898	854,593
Total disbursements	11,090	-	359,045	1,707	46,178	1,898	3,740,324
Excess (deficiency) of receipts over disbursements	8,178	5,936	73,850	6,043	(823)	(191)	98,291
Cash and investments - ending	\$ 14,885	\$ 12,305	\$ 335,411	\$ 95,739	\$ 189,545	\$ 970	\$ 2,008,990

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TOWN OF EDGEWOOD
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2017

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Wastewater	\$ 141,896	\$ 30,634
Water	7,599	6,201
Governmental activities	<u>20,789</u>	<u>27,672</u>
Totals	<u>\$ 170,284</u>	<u>\$ 64,507</u>

TOWN OF EDGEWOOD
SCHEDULE OF LEASES AND DEBT
December 31, 2017

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Governmental activities:			
Notes and loans payable	Fire Truck	\$ 305,648	\$ 44,322
Wastewater:			
General obligation bonds	Sewer Lining/Storm Water Management	453,000	28,960
Totals		<u>\$ 758,648</u>	<u>\$ 73,282</u>

TOWN OF EDGEWOOD
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 92,080
Infrastructure	1,175,583
Buildings	886,072
Improvements other than buildings	253,576
Machinery, equipment, and vehicles	<u>776,014</u>
Total governmental activities	<u>3,183,325</u>
Wastewater:	
Infrastructure	2,819,910
Buildings	38,524
Improvements other than buildings	6,420
Machinery, equipment, and vehicles	<u>355,793</u>
Total Wastewater	<u>3,220,647</u>
Water:	
Infrastructure	2,243,614
Buildings	266,985
Improvements other than buildings	159,994
Machinery, equipment, and vehicles	<u>376,104</u>
Total Water	<u>3,046,697</u>
Total capital assets	<u>\$ 9,450,669</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.