

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF DANVILLE

HENDRICKS COUNTY, INDIANA

January 1, 2015 to December 31, 2017



**FILED**  
09/27/2018



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## SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Amy Cating Jennifer Pearcy	01-01-12 to 12-31-15 01-01-16 to 12-31-18
President of the Town Council	Marcia Lynch Mike Neilson	01-01-15 to 12-31-17 01-01-18 to 12-31-18
Superintendent of Water Utility	James Russell	01-01-15 to 12-31-18
Superintendent of Wastewater Utility	Jerry Crisp	01-01-15 to 12-31-18
Superintendent of Storm Water Utility	Barry Lofton	01-01-15 to 12-31-18
Superintendent of Public Works	Robert Roberts Ray Whitaker	01-01-15 to 12-31-17 01-01-18 to 12-31-18
Superintendent of Parks	Will Lacey	01-01-15 to 12-31-18
Town Manager	Gary Eakin	01-01-15 to 12-31-18
Chief of Police	William Wright James Hilton (interim) Wendell Raney	01-01-15 to 09-09-16 09-10-16 to 07-11-16 07-12-16 to 12-31-18



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF DANVILLE, HENDRICKS COUNTY, INDIANA

**Report on the Financial Statements**

We have audited the accompanying financial statements of the Town of Danville (Town), which comprise the financial position and results of operations for the period of January 1, 2015 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2017.


***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

August 21, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF DANVILLE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	12-31-16		
Cash - General Operating	\$ 790,329	\$ 4,789,525	\$ 4,775,621	\$ 804,233	\$ 5,046,243	\$ 4,923,099	\$ 927,377		
Cash - Mvh	288,918	570,885	549,143	310,660	528,659	436,204	403,115		
Cash - Lrs	34,190	100,113	87,997	46,306	98,683	86,424	58,565		
Cash - Park Nonreverting	167,191	280,760	256,818	191,133	322,111	390,563	122,681		
Cash - Parking Violations	2,012	18,541	13,866	6,687	12,051	12,098	6,640		
Cash - Law Enforcement Cont Ed	5,660	22,480	9,932	18,208	27,509	18,802	26,915		
Cash - Wagering Fund	49,039	67,388	61,977	54,450	63,319	46,907	70,862		
Cash - Rainy Day Fund	673,370	101,757	1,240	773,887	196,322	187	970,022		
Cash - Edit	261,750	461,192	539,719	183,223	471,870	241,959	413,134		
LOIT Distribution	-	-	-	-	588,144	-	588,144		
Cash - Ccd	20,527	187,647	125,099	83,075	164,844	84,155	163,764		
Cash - Cci Building	29,764	22,608	19,809	32,563	23,503	33,616	22,450		
BOND PROCEEDS	3,376,552	-	2,088,881	1,287,671	-	1,082,366	205,305		
UNAPPROPRIATED FUNDS	-	10,491	10,491	-	14,365	14,365	-		
WALMART ESCROW	253,000	-	-	253,000	-	-	253,000		
EARLY RETIREE BENEFIT	-	20,000	-	20,000	-	-	20,000		
POLICE GRANT	-	5,478	5,408	70	5,109	5,884	(705)		
Cash - Fire Donations	4,473	556	2,648	2,381	760	1,471	1,670		
Cash - Pool & Park Donations	9,756	1,135	2,751	8,140	2,231	2,714	7,657		
Cash - Police Grant	-	3,139	3,139	-	5,756	6,059	(303)		
Cash - Police Donations	10,642	8,589	16,225	3,006	4,295	6,371	930		
Tif District	722,150	-	53,290	668,860	-	138,709	530,151		
Cash - Host Community Agreement	1,020,741	861,538	556,982	1,325,297	750,058	809,486	1,265,869		
Cash - Go Bonds	1	300,486	236,515	63,972	210,195	242,856	31,311		
Cash - Park Bonds	-	178,341	146,232	32,109	145,274	155,724	21,659		
Host Future Investment Fund	3,033,652	200,068	-	3,233,720	200,152	-	3,433,872		
Cash - Blanton House Deposits	5,000	7,250	9,000	3,250	11,000	9,000	5,250		
Cash - Payroll	29,093	2,079	-	31,172	5,436	-	36,608		
Train Station Deposits	2,100	8,200	8,700	1,600	9,100	8,700	2,000		
Stormwater Fund	389,909	363,651	282,728	470,832	373,648	304,548	539,932		
WWTP ESCROW	364	-	-	364	-	-	364		
Cash - Wwtp Fund	567,845	2,049,031	2,020,055	596,821	2,089,999	2,131,582	555,238		
Cash - Wwtp Bond & Interest	171,455	684,000	612,172	243,283	627,000	605,726	264,557		
Cash - Replacement Fund	20,783	106,039	77,322	49,500	405,423	94,395	360,528		
Cash - Wwtp Construction	160,073	51	96,781	63,343	30	58,259	5,114		
Debt Reserve	673,222	-	-	673,222	-	131,023	542,199		
Water Operating	983,525	1,692,724	1,499,713	1,176,536	1,769,199	1,539,233	1,406,502		
Bond & Interest	103,647	372,000	370,733	104,914	372,000	370,602	106,312		
Replacement	249,738	54,878	1,000	303,616	41,924	-	345,540		
Water Deposits	44,625	-	667	43,958	-	408	43,550		
Debt Reserve	371,475	-	-	371,475	-	-	371,475		
Totals	\$ 14,526,571	\$ 13,552,620	\$ 14,542,654	\$ 13,536,537	\$ 14,586,212	\$ 13,993,495	\$ 14,129,254		

The notes to the financial statements are an integral part of this statement.

TOWN OF DANVILLE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2017

Fund	Cash and Investments			Cash and Investments 12-31-17
	01-01-17	Receipts	Disbursements	
Cash - General Operating	\$ 927,377	\$ 5,638,943	\$ 5,179,292	\$ 1,387,028
Cash - Mvh	403,115	551,463	446,695	507,883
Cash - Lrs	58,565	128,967	82,557	104,975
Cash - Park Nonreverting	122,681	378,586	346,225	155,042
Cash - Parking Violations	6,640	11,921	7,683	10,878
Cash - Law Enforcement Cont Ed	26,915	11,013	9,029	28,899
Cash - Wagering Fund	70,862	53,321	49,373	74,810
Cash - Rainy Day Fund	970,022	12,581	159,444	823,159
Cash - Edit	413,134	403,349	359,722	456,761
LOIT Distribution	588,144	-	588,144	-
Cash - Ccd	163,764	187,605	100,623	250,746
Cash - Cci Building	22,450	21,890	22,943	21,397
BOND PROCEEDS	205,305	-	149,883	55,422
UNAPPROPRIATED FUNDS	-	32,618	-	-
WALMART ESCROW	253,000	-	253,000	-
EARLY RETIREE BENEFIT	20,000	-	-	20,000
POLICE GRANT	(705)	2,604	3,067	(1,168)
Criminal Investigation	-	1,285	-	1,285
Community Crossing Grant Fund	-	2,000,001	1,192,327	807,674
GO Bond Proceeds	-	350,000	35,087	314,913
Cash - Fire Donations	1,670	1,651	1,305	2,016
Cash - Pool & Park Donations	7,657	45,506	7,971	45,192
Cash - Police Grant	(303)	3,745	5,056	(1,614)
Cash - Police Donations	930	14,539	11,831	3,638
Tif District	530,151	-	256,761	273,390
Cash - Host Community Agreement	1,265,869	856,410	892,309	1,229,970
Cash - Go Bonds	31,311	226,363	244,798	12,876
Cash - Park Bonds	21,659	155,539	156,913	20,285
Host Future Investment Fund	3,433,872	201,123	-	3,634,995
Cash - Blanton House Deposits	5,250	10,500	9,500	6,250
Cash - Payroll	36,608	-	3,758	32,850
Train Station Deposits	2,000	9,300	8,500	2,800
Stormwater Fund	539,932	365,251	357,497	547,686
WWTP ESCROW	364	-	-	364
Cash - Wwtp Fund	555,238	2,152,224	2,123,433	584,029
Cash - Wwtp Bond & Interest	264,557	684,000	606,452	342,105
Cash - Replacement Fund	360,528	150,000	322,993	187,535
Cash - Wwtp Construction	5,114	46	-	5,160
Debt Reserve	542,199	-	-	542,199
Water Operating	1,406,502	1,843,586	1,394,571	1,855,517
Bond & Interest	106,312	2,452,111	2,535,970	22,453
Replacement	345,540	40,075	-	385,615
Water Deposits	43,550	550	-	44,100
Debt Reserve	371,475	-	371,475	-
Totals	<u>\$ 14,129,254</u>	<u>\$ 18,998,666</u>	<u>\$ 18,328,805</u>	<u>\$ 14,799,115</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF DANVILLE  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

*B. Basis of Accounting*

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF DANVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF DANVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

*F. Interfund Transfers*

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF DANVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

TOWN OF DANVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

**B. 1977 Police Officers' and Firefighters' Pension and Disability Fund**

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

*Funding Policy*

The contribution requirements of plan members and the Town are established by the Board of Trustees of INPRS.

**Note 7. Cash Balance Deficits**

The financial statements contain some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants. The reimbursements for expenditures made by the Town were not received by December 31, 2017.

#### OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF DANVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Cash - General Operating	Cash - Mvh	Cash - Lrs	Cash - Park Nonreverting	Cash - Parking Violations	Cash - Law Enforcement Cont Ed	Cash - Wagering Fund
Cash and investments - beginning	\$ 790,329	\$ 288,918	\$ 34,190	\$ 167,191	\$ 2,012	\$ 5,660	\$ 49,039
Receipts:							
Taxes	1,821,007	-	-	-	-	-	-
Licenses and permits	216,565	-	-	-	-	10,399	-
Intergovernmental receipts	1,447,292	555,904	98,337	-	-	-	54,988
Charges for services	185,969	-	-	277,244	-	7,763	-
Fines and forfeits	4,416	-	-	-	18,541	1,144	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	1,114,276	14,981	1,776	3,516	-	3,174	12,400
Total receipts	4,789,525	570,885	100,113	280,760	18,541	22,480	67,388
Disbursements:							
Personal services	3,958,757	50,057	-	82,096	12,563	9,932	611
Supplies	272,951	110,633	87,997	57,049	-	-	-
Other services and charges	352,375	80,976	-	117,673	-	-	61,366
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	50,500	307,477	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	141,038	-	-	-	1,303	-	-
Total disbursements	4,775,621	549,143	87,997	256,818	13,866	9,932	61,977
Excess (deficiency) of receipts over disbursements	13,904	21,742	12,116	23,942	4,675	12,548	5,411
Cash and investments - ending	\$ 804,233	\$ 310,660	\$ 46,306	\$ 191,133	\$ 6,687	\$ 18,208	\$ 54,450

TOWN OF DANVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Cash - Rainy Day Fund	Cash - Edit	LOIT Distribution	Cash - Ccd	Cash - Cci Building	BOND PROCEEDS	UNAPPROPRIATED FUNDS
Cash and investments - beginning	\$ 673,370	\$ 261,750	\$ -	\$ 20,527	\$ 29,764	\$ 3,376,552	\$ -
Receipts:							
Taxes	-	-	-	140,069	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	387,524	-	14,117	22,608	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	101,757	73,668	-	33,461	-	-	10,491
Total receipts	101,757	461,192	-	187,647	22,608	-	10,491
Disbursements:							
Personal services	-	-	-	106,193	-	-	10,491
Supplies	-	-	-	-	-	-	-
Other services and charges	1,240	340,125	-	46	19,809	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	18,860	-	2,088,881	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	199,594	-	-	-	-	-
Total disbursements	1,240	539,719	-	125,099	19,809	2,088,881	10,491
Excess (deficiency) of receipts over disbursements	100,517	(78,527)	-	62,548	2,799	(2,088,881)	-
Cash and investments - ending	\$ 773,887	\$ 183,223	\$ -	\$ 83,075	\$ 32,563	\$ 1,287,671	\$ -

TOWN OF DANVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	WALMART ESCROW	EARLY RETIREE BENEFIT	POLICE GRANT	Cash - Fire Donations	Cash - Pool & Park Donations	Cash - Police Grant	Cash - Police Donations
Cash and investments - beginning	\$ 253,000	\$ -	\$ -	\$ 4,473	\$ 9,756	\$ -	\$ 10,642
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	5,478	-	-	3,139	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	20,000	-	556	1,135	-	8,589
Total receipts	-	20,000	5,478	556	1,135	3,139	8,589
Disbursements:							
Personal services	-	-	-	-	-	3,139	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	5,408	-	-	-	5,000
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	2,648	2,751	-	11,225
Total disbursements	-	-	5,408	2,648	2,751	3,139	16,225
Excess (deficiency) of receipts over disbursements	-	20,000	70	(2,092)	(1,616)	-	(7,636)
Cash and investments - ending	\$ 253,000	\$ 20,000	\$ 70	\$ 2,381	\$ 8,140	\$ -	\$ 3,006

TOWN OF DANVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Tif District	Cash - Host Community Agreement	Cash - Go Bonds	Cash - Park Bonds	Host Future Investment Fund	Cash - Blanton House Deposits	Cash - Payroll
Cash and investments - beginning	\$ 722,150	\$ 1,020,741	\$ 1	\$ -	\$ 3,033,652	\$ 5,000	\$ 29,093
Receipts:							
Taxes	-	-	277,172	164,515	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	23,314	13,826	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	861,538	-	-	200,068	7,250	2,079
Total receipts	-	861,538	300,486	178,341	200,068	7,250	2,079
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	53,290	472,426	-	-	-	-	-
Debt service - principal and interest	-	-	236,515	146,232	-	-	-
Capital outlay	-	62,179	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	22,377	-	-	-	9,000	-
Total disbursements	53,290	556,982	236,515	146,232	-	9,000	-
Excess (deficiency) of receipts over disbursements	(53,290)	304,556	63,971	32,109	200,068	(1,750)	2,079
Cash and investments - ending	\$ 668,860	\$ 1,325,297	\$ 63,972	\$ 32,109	\$ 3,233,720	\$ 3,250	\$ 31,172

TOWN OF DANVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Train Station Deposits	Stormwater Fund	WWTP ESCROW	Cash - Wwtp Fund	Cash - Wwtp Bond & Interest	Cash - Replacement Fund	Cash - Wwtp Construction
Cash and investments - beginning	\$ 2,100	\$ 389,909	\$ 364	\$ 567,845	\$ 171,455	\$ 20,783	\$ 160,073
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	359,210	-	1,981,291	-	25,000	-
Penalties	-	4,441	-	28,220	-	-	-
Other receipts	8,200	-	-	39,520	684,000	81,039	51
Total receipts	8,200	363,651	-	2,049,031	684,000	106,039	51
Disbursements:							
Personal services	-	114,174	-	414,787	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	111,589	-	-	-
Debt service - principal and interest	-	-	-	-	612,172	-	-
Capital outlay	-	1,941	-	-	-	-	-
Utility operating expenses	-	166,613	-	602,722	-	77,322	96,781
Other disbursements	8,700	-	-	890,957	-	-	-
Total disbursements	8,700	282,728	-	2,020,055	612,172	77,322	96,781
Excess (deficiency) of receipts over disbursements	(500)	80,923	-	28,976	71,828	28,717	(96,730)
Cash and investments - ending	\$ 1,600	\$ 470,832	\$ 364	\$ 596,821	\$ 243,283	\$ 49,500	\$ 63,343

TOWN OF DANVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Debt Reserve	Water Operating	Bond & Interest	Replacement	Water Deposits	Debt Reserve	Totals
Cash and investments - beginning	\$ 673,222	\$ 983,525	\$ 103,647	\$ 249,738	\$ 44,625	\$ 371,475	\$ 14,526,571
Receipts:							
Taxes	-	-	-	-	-	-	2,402,763
Licenses and permits	-	-	-	-	-	-	226,964
Intergovernmental receipts	-	-	-	-	-	-	2,626,527
Charges for services	-	-	-	-	-	-	470,976
Fines and forfeits	-	-	-	-	-	-	24,101
Utility fees	-	1,659,443	-	53,869	-	-	4,078,813
Penalties	-	22,622	-	-	-	-	55,283
Other receipts	-	10,659	372,000	1,009	-	-	3,667,193
Total receipts	-	1,692,724	372,000	54,878	-	-	13,552,620
Disbursements:							
Personal services	-	344,027	-	-	-	-	5,106,827
Supplies	-	-	-	-	-	-	528,630
Other services and charges	-	97,844	-	-	-	-	1,708,759
Debt service - principal and interest	-	-	370,733	-	-	-	1,365,652
Capital outlay	-	27,570	-	-	-	-	2,567,816
Utility operating expenses	-	658,272	-	-	-	-	1,601,710
Other disbursements	-	372,000	-	1,000	667	-	1,663,260
Total disbursements	-	1,499,713	370,733	1,000	667	-	14,542,654
Excess (deficiency) of receipts over disbursements	-	193,011	1,267	53,878	(667)	-	(990,034)
Cash and investments - ending	\$ 673,222	\$ 1,176,536	\$ 104,914	\$ 303,616	\$ 43,958	\$ 371,475	\$ 13,536,537

TOWN OF DANVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Cash - General Operating	Cash - Mvh	Cash - Lrs	Cash - Park Nonreverting	Cash - Parking Violations	Cash - Law Enforcement Cont Ed	Cash - Wagering Fund
Cash and investments - beginning	\$ 804,233	\$ 310,660	\$ 46,306	\$ 191,133	\$ 6,687	\$ 18,208	\$ 54,450
Receipts:							
Taxes	1,965,803	-	-	-	-	-	-
Licenses and permits	154,028	-	-	-	-	13,823	-
Intergovernmental receipts	1,537,315	528,659	98,683	-	-	-	53,319
Charges for services	162,544	-	-	308,665	-	12,728	-
Fines and forfeits	68	-	-	-	12,051	958	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	1,226,485	-	-	13,446	-	-	10,000
Total receipts	5,046,243	528,659	98,683	322,111	12,051	27,509	63,319
Disbursements:							
Personal services	4,237,068	37,163	-	82,724	10,793	16,488	-
Supplies	287,522	108,406	86,385	32,601	-	-	-
Other services and charges	370,442	66,536	39	275,238	-	2,314	45,931
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	8,158	224,099	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	19,909	-	-	-	1,305	-	976
Total disbursements	4,923,099	436,204	86,424	390,563	12,098	18,802	46,907
Excess (deficiency) of receipts over disbursements	123,144	92,455	12,259	(68,452)	(47)	8,707	16,412
Cash and investments - ending	\$ 927,377	\$ 403,115	\$ 58,565	\$ 122,681	\$ 6,640	\$ 26,915	\$ 70,862

TOWN OF DANVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Cash - Rainy Day Fund	Cash - Edit	LOIT Distribution	Cash - Ccd	Cash - Cci Building	BOND PROCEEDS	UNAPPROPRIATED FUNDS
Cash and investments - beginning	\$ 773,887	\$ 183,223	\$ -	\$ 83,075	\$ 32,563	\$ 1,287,671	\$ -
Receipts:							
Taxes	-	-	-	149,137	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	470,345	588,144	15,248	22,941	-	-
Charges for services	-	-	-	459	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	196,322	1,525	-	-	562	-	14,365
Total receipts	196,322	471,870	588,144	164,844	23,503	-	14,365
Disbursements:							
Personal services	-	35,614	-	65,155	-	-	-
Supplies	187	-	-	-	-	5,977	-
Other services and charges	-	142,278	-	-	33,616	949,149	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	63,995	-	19,000	-	127,240	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	72	-	-	-	-	14,365
Total disbursements	187	241,959	-	84,155	33,616	1,082,366	14,365
Excess (deficiency) of receipts over disbursements	196,135	229,911	588,144	80,689	(10,113)	(1,082,366)	-
Cash and investments - ending	\$ 970,022	\$ 413,134	\$ 588,144	\$ 163,764	\$ 22,450	\$ 205,305	\$ -

TOWN OF DANVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	WALMART ESCROW	EARLY RETIREE BENEFIT	POLICE GRANT	Cash - Fire Donations	Cash - Pool & Park Donations	Cash - Police Grant	Cash - Police Donations
Cash and investments - beginning	\$ 253,000	\$ 20,000	\$ 70	\$ 2,381	\$ 8,140	\$ -	\$ 3,006
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	5,109	-	-	5,756	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	760	2,231	-	4,295
Total receipts	-	-	5,109	760	2,231	5,756	4,295
Disbursements:							
Personal services	-	-	-	-	-	6,059	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	5,884	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	1,471	2,714	-	6,371
Total disbursements	-	-	5,884	1,471	2,714	6,059	6,371
Excess (deficiency) of receipts over disbursements	-	-	(775)	(711)	(483)	(303)	(2,076)
Cash and investments - ending	\$ 253,000	\$ 20,000	\$ (705)	\$ 1,670	\$ 7,657	\$ (303)	\$ 930

TOWN OF DANVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Tif District	Cash - Host Community Agreement	Cash - Go Bonds	Cash - Park Bonds	Host Future Investment Fund	Cash - Blanton House Deposits	Cash - Payroll
Cash and investments - beginning	\$ 668,860	\$ 1,325,297	\$ 63,972	\$ 32,109	\$ 3,233,720	\$ 3,250	\$ 31,172
Receipts:							
Taxes	-	-	98,602	41,445	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	9,115	3,829	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	750,058	102,478	100,000	200,152	11,000	5,436
Total receipts	-	750,058	210,195	145,274	200,152	11,000	5,436
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	138,709	271,945	-	-	-	-	-
Debt service - principal and interest	-	-	242,856	155,724	-	-	-
Capital outlay	-	335,063	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	202,478	-	-	-	9,000	-
Total disbursements	138,709	809,486	242,856	155,724	-	9,000	-
Excess (deficiency) of receipts over disbursements	(138,709)	(59,428)	(32,661)	(10,450)	200,152	2,000	5,436
Cash and investments - ending	\$ 530,151	\$ 1,265,869	\$ 31,311	\$ 21,659	\$ 3,433,872	\$ 5,250	\$ 36,608

TOWN OF DANVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Train Station Deposits	Stormwater Fund	WWTP ESCROW	Cash - Wwtp Fund	Cash - Wwtp Bond & Interest	Cash - Replacement Fund	Cash - Wwtp Construction
Cash and investments - beginning	\$ 1,600	\$ 470,832	\$ 364	\$ 596,821	\$ 243,283	\$ 49,500	\$ 63,343
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	369,409	-	2,026,429	-	64,400	-
Penalties	-	4,059	-	30,528	-	-	-
Other receipts	9,100	180	-	33,042	627,000	341,023	30
Total receipts	9,100	373,648	-	2,089,999	627,000	405,423	30
Disbursements:							
Personal services	-	113,377	-	454,551	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	50,131	-	-	-
Debt service - principal and interest	-	-	-	-	605,726	-	-
Capital outlay	-	40,832	-	1,000	-	-	-
Utility operating expenses	-	146,339	-	663,615	-	94,395	58,259
Other disbursements	8,700	4,000	-	962,285	-	-	-
Total disbursements	8,700	304,548	-	2,131,582	605,726	94,395	58,259
Excess (deficiency) of receipts over disbursements	400	69,100	-	(41,583)	21,274	311,028	(58,229)
Cash and investments - ending	\$ 2,000	\$ 539,932	\$ 364	\$ 555,238	\$ 264,557	\$ 360,528	\$ 5,114

TOWN OF DANVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Debt Reserve	Water Operating	Bond & Interest	Replacement	Water Deposits	Debt Reserve	Totals
Cash and investments - beginning	\$ 673,222	\$ 1,176,536	\$ 104,914	\$ 303,616	\$ 43,958	\$ 371,475	\$ 13,536,537
Receipts:							
Taxes	-	-	-	-	-	-	2,254,987
Licenses and permits	-	-	-	-	-	-	167,851
Intergovernmental receipts	-	-	-	-	-	-	3,338,463
Charges for services	-	-	-	-	-	-	484,396
Fines and forfeits	-	-	-	-	-	-	13,077
Utility fees	-	1,728,570	-	41,675	-	-	4,230,483
Penalties	-	24,421	-	-	-	-	59,008
Other receipts	-	16,208	372,000	249	-	-	4,037,947
Total receipts	-	1,769,199	372,000	41,924	-	-	14,586,212
Disbursements:							
Personal services	-	339,409	-	-	-	-	5,398,401
Supplies	-	-	-	-	-	-	521,078
Other services and charges	-	44,320	-	-	-	-	2,390,648
Debt service - principal and interest	-	-	370,602	-	-	-	1,374,908
Capital outlay	-	26,481	-	-	-	-	851,752
Utility operating expenses	-	674,467	-	-	-	-	1,637,075
Other disbursements	131,023	454,556	-	-	408	-	1,819,633
Total disbursements	131,023	1,539,233	370,602	-	408	-	13,993,495
Excess (deficiency) of receipts over disbursements	(131,023)	229,966	1,398	41,924	(408)	-	592,717
Cash and investments - ending	\$ 542,199	\$ 1,406,502	\$ 106,312	\$ 345,540	\$ 43,550	\$ 371,475	\$ 14,129,254

TOWN OF DANVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Cash - General Operating	Cash - Mvh	Cash - Lrs	Cash - Park Nonreverting	Cash - Parking Violations	Cash - Law Enforcement Cont Ed	Cash - Wagering Fund	Cash - Rainy Day Fund
Cash and investments - beginning	\$ 927,377	\$ 403,115	\$ 58,565	\$ 122,681	\$ 6,640	\$ 26,915	\$ 70,862	\$ 970,022
Receipts:								
Taxes	3,250,452	-	-	-	-	-	-	-
Licenses and permits	154,524	-	-	-	-	6,922	-	-
Intergovernmental receipts	415,401	551,463	127,719	-	-	-	53,321	-
Charges for services	254,678	-	-	304,175	11,921	735	-	-
Fines and forfeits	1,088	-	-	-	-	542	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	1,562,800	-	1,248	74,411	-	2,814	-	12,581
Total receipts	5,638,943	551,463	128,967	378,586	11,921	11,013	53,321	12,581
Disbursements:								
Personal services	4,526,874	46,118	-	74,549	7,096	-	-	-
Supplies	306,238	85,497	82,557	-	-	-	-	-
Other services and charges	322,233	57,210	-	271,676	-	9,029	49,373	159,444
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	4,899	257,870	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	19,048	-	-	-	587	-	-	-
Total disbursements	5,179,292	446,695	82,557	346,225	7,683	9,029	49,373	159,444
Excess (deficiency) of receipts over disbursements	459,651	104,768	46,410	32,361	4,238	1,984	3,948	(146,863)
Cash and investments - ending	\$ 1,387,028	\$ 507,883	\$ 104,975	\$ 155,042	\$ 10,878	\$ 28,899	\$ 74,810	\$ 823,159

TOWN OF DANVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Cash - Edit	LOIT Distribution	Cash - Ccd	Cash - Cci Building	BOND PROCEEDS	UNAPPROPRIATED FUNDS	WALMART ESCROW
Cash and investments - beginning	\$ 413,134	\$ 588,144	\$ 163,764	\$ 22,450	\$ 205,305	\$ -	\$ 253,000
Receipts:							
Taxes	396,048	-	169,538	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	17,045	21,890	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	7,301	-	1,022	-	-	32,618	-
Total receipts	403,349	-	187,605	21,890	-	32,618	-
Disbursements:							
Personal services	137,047	-	6,354	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	222,675	-	64,564	-	149,883	32,618	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	29,705	22,943	-	-	253,000
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	588,144	-	-	-	-	-
Total disbursements	359,722	588,144	100,623	22,943	149,883	32,618	253,000
Excess (deficiency) of receipts over disbursements	43,627	(588,144)	86,982	(1,053)	(149,883)	-	(253,000)
Cash and investments - ending	\$ 456,761	\$ -	\$ 250,746	\$ 21,397	\$ 55,422	\$ -	\$ -

TOWN OF DANVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	EARLY RETIREE BENEFIT	POLICE GRANT	Criminal Investigation	Community Crossing Grant Fund	GO Bond Proceeds	Cash - Fire Donations	Cash - Pool & Park Donations	Cash - Police Grant
Cash and investments - beginning	\$ 20,000	\$ (705)	\$ -	\$ -	\$ -	\$ 1,670	\$ 7,657	\$ (303)
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	2,604	-	2,000,001	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	1,285	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	350,000	1,651	45,506	3,745
Total receipts	-	2,604	1,285	2,000,001	350,000	1,651	45,506	3,745
Disbursements:								
Personal services	-	-	-	-	-	-	-	5,056
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	3,067	-	222,985	35,087	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	969,342	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	1,305	7,971	-
Total disbursements	-	3,067	-	1,192,327	35,087	1,305	7,971	5,056
Excess (deficiency) of receipts over disbursements	-	(463)	1,285	807,674	314,913	346	37,535	(1,311)
Cash and investments - ending	\$ 20,000	\$ (1,168)	\$ 1,285	\$ 807,674	\$ 314,913	\$ 2,016	\$ 45,192	\$ (1,614)

TOWN OF DANVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Cash - Police Donations	Tif District	Cash - Host Community Agreement	Cash - Go Bonds	Cash - Park Bonds	Host Future Investment Fund	Cash - Blanton House Deposits	Cash - Payroll
Cash and investments - beginning	\$ 930	\$ 530,151	\$ 1,265,869	\$ 31,311	\$ 21,659	\$ 3,433,872	\$ 5,250	\$ 36,608
Receipts:								
Taxes	-	-	-	113,537	50,897	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	10,348	4,642	-	-	-
Charges for services	-	-	-	-	-	-	10,500	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	14,539	-	856,410	102,478	100,000	201,123	-	-
Total receipts	14,539	-	856,410	226,363	155,539	201,123	10,500	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	256,761	689,030	-	-	-	-	-
Debt service - principal and interest	-	-	-	244,798	156,913	-	-	-
Capital outlay	75	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	11,756	-	203,279	-	-	-	9,500	3,758
Total disbursements	11,831	256,761	892,309	244,798	156,913	-	9,500	3,758
Excess (deficiency) of receipts over disbursements	2,708	(256,761)	(35,899)	(18,435)	(1,374)	201,123	1,000	(3,758)
Cash and investments - ending	\$ 3,638	\$ 273,390	\$ 1,229,970	\$ 12,876	\$ 20,285	\$ 3,634,995	\$ 6,250	\$ 32,850

TOWN OF DANVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Train Station Deposits	Stormwater Fund	WWTP ESCROW	Cash - Wwtp Fund	Cash - Wwtp Bond & Interest	Cash - Replacement Fund	Cash - Wwtp Construction
Cash and investments - beginning	\$ 2,000	\$ 539,932	\$ 364	\$ 555,238	\$ 264,557	\$ 360,528	\$ 5,114
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	360,695	-	2,050,391	-	90,000	-
Penalties	-	4,419	-	30,623	-	-	-
Other receipts	9,300	137	-	71,210	684,000	60,000	46
Total receipts	9,300	365,251	-	2,152,224	684,000	150,000	46
Disbursements:							
Personal services	-	116,961	-	447,668	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	606,452	-	-
Capital outlay	-	169,490	-	950	-	-	-
Utility operating expenses	-	71,046	-	805,919	-	322,993	-
Other disbursements	8,500	-	-	868,896	-	-	-
Total disbursements	8,500	357,497	-	2,123,433	606,452	322,993	-
Excess (deficiency) of receipts over disbursements	800	7,754	-	28,791	77,548	(172,993)	46
Cash and investments - ending	\$ 2,800	\$ 547,686	\$ 364	\$ 584,029	\$ 342,105	\$ 187,535	\$ 5,160

TOWN OF DANVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Debt Reserve	Water Operating	Bond & Interest	Replacement	Water Deposits	Debt Reserve	Totals
Cash and investments - beginning	\$ 542,199	\$ 1,406,502	\$ 106,312	\$ 345,540	\$ 43,550	\$ 371,475	\$ 14,129,254
Receipts:							
Taxes	-	-	-	-	-	-	3,980,472
Licenses and permits	-	-	-	-	-	-	161,446
Intergovernmental receipts	-	-	-	-	-	-	3,204,434
Charges for services	-	-	-	-	-	-	582,009
Fines and forfeits	-	-	-	-	-	-	2,915
Utility fees	-	1,789,552	-	40,075	-	-	4,330,713
Penalties	-	23,907	-	-	-	-	58,949
Other receipts	-	30,127	2,452,111	-	550	-	6,677,728
Total receipts	-	1,843,586	2,452,111	40,075	550	-	18,998,666
Disbursements:							
Personal services	-	354,412	-	-	-	-	5,722,135
Supplies	-	-	-	-	-	-	474,292
Other services and charges	-	-	-	-	-	-	2,545,635
Debt service - principal and interest	-	-	2,507,599	-	-	-	3,515,762
Capital outlay	-	8,800	-	-	-	-	1,717,074
Utility operating expenses	-	646,617	-	-	-	-	1,846,575
Other disbursements	-	384,742	28,371	-	-	371,475	2,507,332
Total disbursements	-	1,394,571	2,535,970	-	-	371,475	18,328,805
Excess (deficiency) of receipts over disbursements	-	449,015	(83,859)	40,075	550	(371,475)	669,861
Cash and investments - ending	\$ 542,199	\$ 1,855,517	\$ 22,453	\$ 385,615	\$ 44,100	\$ -	\$ 14,799,115

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TOWN OF DANVILLE  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2017

Government or Enterprise	Accounts Payable	Accounts Receivable
Storm Water	\$ -	\$ 45,405
Wastewater	-	243,024
Water	-	189,796
Governmental activities	-	-
Totals	<u>\$ -</u>	<u>\$ 478,225</u>

TOWN OF DANVILLE  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2017

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	General Obligation Bonds of 2017	\$ 350,000	\$ 122,676
General obligation bonds	PARK BONDS 2014	1,694,000	158,969
General obligation bonds	PUBLIC WORKS/COMMUNICATION EQUIPMENT 2014	<u>830,000</u>	<u>143,978</u>
	Total governmental activities	<u>2,874,000</u>	<u>425,623</u>
Wastewater:			
Revenue bonds	Sewage Works Revenue Refunding Bonds Series 2015 A	<u>4,343,200</u>	<u>606,208</u>
Water:			
Revenue bonds	Waterworks Refunding Revenue Bonds of 2017	<u>1,641,000</u>	<u>352,541</u>
Totals		<u><u>\$ 8,858,200</u></u>	<u><u>\$ 1,384,372</u></u>

TOWN OF DANVILLE  
SCHEDULE OF CAPITAL ASSETS  
December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 1,872,695
Infrastructure	3,909,632
Buildings	2,476,410
Improvements other than buildings	3,655,928
Machinery, equipment, and vehicles	<u>4,390,002</u>
Total governmental activities	<u>16,304,667</u>
Storm Water:	
Land	3,620
Infrastructure	135,005
Machinery, equipment, and vehicles	<u>102,849</u>
Total Storm Water	<u>241,474</u>
Wastewater:	
Land	106,280
Buildings	6,268,803
Improvements other than buildings	11,470,758
Machinery, equipment, and vehicles	<u>1,476,908</u>
Total Wastewater	<u>19,322,749</u>
Water:	
Land	40,874
Buildings	5,438,365
Improvements other than buildings	3,319,546
Machinery, equipment, and vehicles	<u>1,098,637</u>
Total Water	<u>9,897,422</u>
Total capital assets	<u>\$ 45,766,312</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.