

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF CHANDLER

WARRICK COUNTY, INDIANA

January 1, 2016 to December 31, 2017



FILED
09/21/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Brian Pace	01-01-16 to 12-31-19
President of the Town Council	Tonya Wester	01-01-16 to 12-31-18
Utility Clerk	Misty R. Denk	01-01-16 to 12-31-18



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF CHANDLER, WARRICK COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Town of Chandler (Town), which comprises the financial position and results of operations for the period of January 1, 2016 to December 31, 2017, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2016 to December 31, 2017.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2016 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

August 30, 2018

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

TOWN OF CHANDLER
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2016 and 2017

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16	Receipts	Disbursements	Cash and Investments 12-31-17
General Fund	\$ 110,124	\$ 782,654	\$ 793,917	\$ 98,861	\$ 837,509	\$ 782,368	\$ 154,002
Motor Vehicle Highway	31,480	155,313	157,297	29,496	161,249	93,403	97,342
Local Road and Street	84,079	29,448	31,002	82,525	37,699	2,789	117,435
Park and Recreation	109,458	86,794	106,341	89,911	73,772	44,700	118,983
Local Law Enforcement Continuing Education	6,916	6,197	4,569	8,544	3,937	4,127	8,354
Unsafe Building	31,244	4,228	8,334	27,138	3,877	19,637	11,378
Rainy Day	-	21,712	-	21,712	-	-	21,712
Local Option Income Tax	-	65,136	-	65,136	-	7,999	57,137
Cumulative Capital Improvement	14,956	7,358	-	22,314	7,021	23,111	6,224
Redevelopment Commission	(23,912)	121,671	121,671	(23,912)	-	-	(23,912)
Cumulative Capital Development	267,474	38,372	48,844	257,002	34,723	93,737	197,988
Police Donation	6,839	4,305	4,172	6,972	860	3,461	4,371
Park Donation	(1,249)	28,278	354	26,675	50	-	26,725
Stormwater Operating	43,245	126,470	140,590	29,125	142,450	133,816	37,759
Economic Development Income Tax	340,777	242,353	190,000	393,130	289,917	190,000	493,047
Basic Health Reimbursement	1,242	61,012	53,744	8,510	71,011	78,240	1,281
Riverboat	34,204	17,102	-	51,306	17,102	16,000	52,408
Siren Grant Fund	(2,850)	-	-	(2,850)	-	-	(2,850)
RDC Sinking Fund	39,999	63,069	88,331	14,737	56,382	58,263	12,856
GO Bond Project Fund	159,089	-	158,784	305	-	-	305
GO Bond Sinking Fund	13,618	49,417	55,069	7,966	42,842	40,956	9,852
Payroll 457B Dearborn	13	4,335	4,335	13	1	14	-
Payroll Garnishment	-	-	-	-	1,305	1,305	-
Payroll Temp Clearing	4,994	84,585	84,548	5,031	54	-	5,085
Payroll Federal W/H	(276)	132,452	132,452	(276)	129,195	128,919	-
Payroll Fica and Med W/H	(460)	203,794	203,794	(460)	204,168	203,708	-
Payroll State and County W/H	11,502	56,154	55,673	11,983	55,451	63,041	4,393
Payroll Health Ins W/H	(8,514)	503,226	508,138	(13,426)	547,425	478,909	55,090
Payroll Mutual Stock W/H	-	2,354	2,354	-	2,422	2,422	-
Payroll Child Support W/H	-	4,860	4,860	-	4,680	4,680	-
Payroll Union Dues W/H	63	2,075	2,073	65	2,013	2,078	-
Payroll PERF	5,355	179,448	177,911	6,892	181,874	188,766	-
Payroll Cancer Insurance	(83)	13,250	12,958	209	10,702	10,911	-

TOWN OF CHANDLER
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2016 and 2017

Fund	Cash and	Receipts	Disbursements	Cash and	Receipts	Disbursements	Cash and
	Investments			Investments			Investments
	01-01-16			12-31-16			12-31-17
Payroll Life Insurance	133	812	-	945	-	945	-
Payroll Interest	2	-	-	2	-	2	-
Payroll Agla Insurance	(51)	2,058	2,057	(50)	1,918	1,868	-
Payroll 457B	-	5,625	6,090	(465)	6,315	5,850	-
General Money Market	7,416	131	-	7,547	131	-	7,678
MVH Money Market	44,398	-	-	44,398	-	-	44,398
LRS Money Market	51,000	-	-	51,000	-	-	51,000
CCI Money Market	23	-	-	23	-	-	23
CCD Money Market	28,500	-	-	28,500	-	-	28,500
Sewage Consumer Deposits	103,288	29,775	19,575	113,488	27,175	22,050	118,613
Sewage Utility Operating	425,730	3,142,765	2,226,158	1,342,337	3,152,325	2,381,252	2,113,410
Sewage Utility Depreciation	2,096	-	-	2,096	-	-	2,096
Sewage Utility Construction in Progress	2,920,708	1,451	2,063,389	858,770	857	342	859,285
Sewage System Development	79,900	27,000	-	106,900	23,750	-	130,650
Sewage Money Market	454	98	-	552	98	-	650
Sewage Consumer Deposits Money Market	97,646	-	-	97,646	-	-	97,646
Sewage SRF Debt Service Reserve	865,696	1,487	-	867,183	5,785	-	872,968
Sewage SRF Bond and Interest	722,350	906,916	907,178	722,088	867,150	857,015	732,223
Water 2016 Cost of Issue	-	98,975	101,239	(2,264)	-	-	(2,264)
Water Utility Operating	753,241	3,130,756	3,569,639	314,358	3,504,954	3,543,773	275,539
Water Bond and Interest	198,474	554,263	688,155	64,582	577,271	455,335	186,518
Water Utility Depreciation	902	-	-	902	-	-	902
Water Utility Meter Deposit	97,182	35,055	23,430	108,807	34,145	26,776	116,176
Water System Development	324,186	93,032	-	417,218	110,200	300,000	227,418
Water Money Market	862	226	-	1,088	226	-	1,314
Water Consumer Deposit Money Market	225,000	-	-	225,000	-	-	225,000
Water SRF Debt Service Reserve	719,801	1,238	1,761	719,278	4,798	-	724,076
Water SRF Bond and Interest	41,911	131,515	129,148	44,278	129,404	130,921	42,761
Totals	<u>\$ 8,990,175</u>	<u>\$ 11,260,600</u>	<u>\$ 12,889,934</u>	<u>\$ 7,360,841</u>	<u>\$ 11,366,193</u>	<u>\$ 10,403,489</u>	<u>\$ 8,323,545</u>

The notes to the financial statement are an integral part of this statement.

TOWN OF CHANDLER
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants,

TOWN OF CHANDLER
NOTES TO FINANCIAL STATEMENT
(Continued)

cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

TOWN OF CHANDLER
NOTES TO FINANCIAL STATEMENT
(Continued)

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF CHANDLER
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

TOWN OF CHANDLER
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of timing differences between transfers to payroll funds and expenditures from the payroll funds, and several other funds contained posting errors that had not yet been corrected.

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF CHANDLER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General Fund	Motor Vehicle Highway	Local Road and Street	Park and Recreation	Local Law Enforcement Continuing Education	Unsafe Building	Rainy Day
Cash and investments - beginning	\$ 110,124	\$ 31,480	\$ 84,079	\$ 109,458	\$ 6,916	\$ 31,244	\$ -
Receipts:							
Taxes	459,442	-	-	51,558	-	-	-
Licenses and permits	41,720	-	-	-	3,380	-	-
Intergovernmental receipts	63,520	155,313	29,448	6,096	-	-	21,712
Charges for services	12,415	-	-	14,306	2,817	-	-
Fines and forfeits	31	-	-	-	-	4,228	-
Utility fees	-	-	-	-	-	-	-
Other receipts	205,526	-	-	14,834	-	-	-
Total receipts	<u>782,654</u>	<u>155,313</u>	<u>29,448</u>	<u>86,794</u>	<u>6,197</u>	<u>4,228</u>	<u>21,712</u>
Disbursements:							
Personal services	526,254	14,454	-	7,224	-	-	-
Supplies	33,061	14,046	1,271	2,313	-	-	-
Other services and charges	140,416	127,691	29,731	68,711	4,569	8,334	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	65,119	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	29,067	1,106	-	28,093	-	-	-
Total disbursements	<u>793,917</u>	<u>157,297</u>	<u>31,002</u>	<u>106,341</u>	<u>4,569</u>	<u>8,334</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(11,263)</u>	<u>(1,984)</u>	<u>(1,554)</u>	<u>(19,547)</u>	<u>1,628</u>	<u>(4,106)</u>	<u>21,712</u>
Cash and investments - ending	<u>\$ 98,861</u>	<u>\$ 29,496</u>	<u>\$ 82,525</u>	<u>\$ 89,911</u>	<u>\$ 8,544</u>	<u>\$ 27,138</u>	<u>\$ 21,712</u>

TOWN OF CHANDLER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Local Option Income Tax	Cumulative Capital Improvement	Redevelopment Commission	Cumulative Capital Development	Police Donation	Park Donation	Stormwater Operating
Cash and investments - beginning	\$ -	\$ 14,956	\$ (23,912)	\$ 267,474	\$ 6,839	\$ (1,249)	\$ 43,245
Receipts:							
Taxes	-	-	-	34,315	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	65,136	7,358	121,671	4,057	-	-	-
Charges for services	-	-	-	-	-	-	126,447
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	4,305	28,278	23
Total receipts	<u>65,136</u>	<u>7,358</u>	<u>121,671</u>	<u>38,372</u>	<u>4,305</u>	<u>28,278</u>	<u>126,470</u>
Disbursements:							
Personal services	-	-	-	-	-	-	47,361
Supplies	-	-	-	-	4,172	354	1,663
Other services and charges	-	-	-	-	-	-	88,909
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	121,671	48,844	-	-	199
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	2,458
Total disbursements	<u>-</u>	<u>-</u>	<u>121,671</u>	<u>48,844</u>	<u>4,172</u>	<u>354</u>	<u>140,590</u>
Excess (deficiency) of receipts over disbursements	<u>65,136</u>	<u>7,358</u>	<u>-</u>	<u>(10,472)</u>	<u>133</u>	<u>27,924</u>	<u>(14,120)</u>
Cash and investments - ending	<u>\$ 65,136</u>	<u>\$ 22,314</u>	<u>\$ (23,912)</u>	<u>\$ 257,002</u>	<u>\$ 6,972</u>	<u>\$ 26,675</u>	<u>\$ 29,125</u>

TOWN OF CHANDLER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Economic Development Income Tax	Basic Health Reimbursement	Riverboat	Siren Grant Fund	RDC Sinking Fund	GO Bond Project Fund	GO Bond Sinking Fund
Cash and investments - beginning	\$ 340,777	\$ 1,242	\$ 34,204	\$ (2,850)	\$ 39,999	\$ 159,089	\$ 13,618
Receipts:							
Taxes	-	-	-	-	56,568	-	44,325
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	242,353	-	17,102	-	6,501	-	5,092
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	61,012	-	-	-	-	-
Total receipts	<u>242,353</u>	<u>61,012</u>	<u>17,102</u>	<u>-</u>	<u>63,069</u>	<u>-</u>	<u>49,417</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	53,744	-	-	-	-	350
Debt service - principal and interest	-	-	-	-	88,331	-	54,719
Capital outlay	-	-	-	-	-	158,784	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	190,000	-	-	-	-	-	-
Total disbursements	<u>190,000</u>	<u>53,744</u>	<u>-</u>	<u>-</u>	<u>88,331</u>	<u>158,784</u>	<u>55,069</u>
Excess (deficiency) of receipts over disbursements	<u>52,353</u>	<u>7,268</u>	<u>17,102</u>	<u>-</u>	<u>(25,262)</u>	<u>(158,784)</u>	<u>(5,652)</u>
Cash and investments - ending	<u>\$ 393,130</u>	<u>\$ 8,510</u>	<u>\$ 51,306</u>	<u>\$ (2,850)</u>	<u>\$ 14,737</u>	<u>\$ 305</u>	<u>\$ 7,966</u>

TOWN OF CHANDLER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Payroll 457B Dearborn	Payroll Garnishment	Payroll Temp Clearing	Payroll Federal W/H	Payroll Fica and Med W/H	Payroll State and County W/H	Payroll Health Ins W/H
Cash and investments - beginning	\$ 13	\$ -	\$ 4,994	\$ (276)	\$ (460)	\$ 11,502	\$ (8,514)
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	4,335	-	84,585	132,452	203,794	56,154	503,226
Total receipts	4,335	-	84,585	132,452	203,794	56,154	503,226
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	4,335	-	84,548	132,452	203,794	55,673	508,138
Total disbursements	4,335	-	84,548	132,452	203,794	55,673	508,138
Excess (deficiency) of receipts over disbursements	-	-	37	-	-	481	(4,912)
Cash and investments - ending	\$ 13	\$ -	\$ 5,031	\$ (276)	\$ (460)	\$ 11,983	\$ (13,426)

TOWN OF CHANDLER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Payroll Mutual Stock W/H	Payroll Child Support W/H	Payroll Union Dues W/H	Payroll PERF	Payroll Cancer Insurance	Payroll Life Insurance	Payroll Interest
Cash and investments - beginning	\$ -	\$ -	\$ 63	\$ 5,355	\$ (83)	\$ 133	\$ 2
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	2,354	4,860	2,075	179,448	13,250	812	-
Total receipts	2,354	4,860	2,075	179,448	13,250	812	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	2,354	4,860	2,073	177,911	12,958	-	-
Total disbursements	2,354	4,860	2,073	177,911	12,958	-	-
Excess (deficiency) of receipts over disbursements	-	-	2	1,537	292	812	-
Cash and investments - ending	\$ -	\$ -	\$ 65	\$ 6,892	\$ 209	\$ 945	\$ 2

TOWN OF CHANDLER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Payroll Agla Insurance	Payroll 457B	General Money Market	MVH Money Market	LRS Money Market	CCI Money Market	CCD Money Market
Cash and investments - beginning	\$ (51)	\$ -	\$ 7,416	\$ 44,398	\$ 51,000	\$ 23	\$ 28,500
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	2,058	5,625	131	-	-	-	-
Total receipts	2,058	5,625	131	-	-	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	2,057	6,090	-	-	-	-	-
Total disbursements	2,057	6,090	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	1	(465)	131	-	-	-	-
Cash and investments - ending	\$ (50)	\$ (465)	\$ 7,547	\$ 44,398	\$ 51,000	\$ 23	\$ 28,500

TOWN OF CHANDLER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Sewage Consumer Deposits	Sewage Utility Operating	Sewage Utility Depreciation	Sewage Utility Construction in Progress	Sewage System Development	Sewage Money Market	Sewage Consumer Deposits Money Market
Cash and investments - beginning	\$ 103,288	\$ 425,730	\$ 2,096	\$ 2,920,708	\$ 79,900	\$ 454	\$ 97,646
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	29,775	3,126,372	-	-	27,000	-	-
Other receipts	-	16,393	-	1,451	-	98	-
Total receipts	<u>29,775</u>	<u>3,142,765</u>	<u>-</u>	<u>1,451</u>	<u>27,000</u>	<u>98</u>	<u>-</u>
Disbursements:							
Personal services	-	455,189	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	71,594	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	92,631	-	2,063,389	-	-	-
Utility operating expenses	-	690,300	-	-	-	-	-
Other disbursements	19,575	916,444	-	-	-	-	-
Total disbursements	<u>19,575</u>	<u>2,226,158</u>	<u>-</u>	<u>2,063,389</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>10,200</u>	<u>916,607</u>	<u>-</u>	<u>(2,061,938)</u>	<u>27,000</u>	<u>98</u>	<u>-</u>
Cash and investments - ending	<u>\$ 113,488</u>	<u>\$ 1,342,337</u>	<u>\$ 2,096</u>	<u>\$ 858,770</u>	<u>\$ 106,900</u>	<u>\$ 552</u>	<u>\$ 97,646</u>

TOWN OF CHANDLER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Sewage SRF Debt Service Reserve	Sewage SRF Bond and Interest	Water 2016 Cost of Issue	Water Utility Operating	Water Bond and Interest	Water Utility Depreciation	Water Utility Meter Deposit
Cash and investments - beginning	\$ 865,696	\$ 722,350	\$ -	\$ 753,241	\$ 198,474	\$ 902	\$ 97,182
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	3,107,236	-	-	35,055
Other receipts	1,487	906,916	98,975	23,520	554,263	-	-
Total receipts	1,487	906,916	98,975	3,130,756	554,263	-	35,055
Disbursements:							
Personal services	-	-	-	532,408	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	80,005	-	-	-
Debt service - principal and interest	-	907,178	-	-	589,180	-	-
Capital outlay	-	-	-	771,618	-	-	-
Utility operating expenses	-	-	-	1,290,018	-	-	-
Other disbursements	-	-	101,239	895,590	98,975	-	23,430
Total disbursements	-	907,178	101,239	3,569,639	688,155	-	23,430
Excess (deficiency) of receipts over disbursements	1,487	(262)	(2,264)	(438,883)	(133,892)	-	11,625
Cash and investments - ending	\$ 867,183	\$ 722,088	\$ (2,264)	\$ 314,358	\$ 64,582	\$ 902	\$ 108,807

TOWN OF CHANDLER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Water System Development	Water Money Market	Water Consumer Deposit Money Market	Water SRF Debt Service Reserve	Water SRF Bond and Interest	Totals
Cash and investments - beginning	\$ 324,186	\$ 862	\$ 225,000	\$ 719,801	\$ 41,911	\$ 8,990,175
Receipts:						
Taxes	-	-	-	-	-	646,208
Licenses and permits	-	-	-	-	-	45,100
Intergovernmental receipts	-	-	-	-	-	745,359
Charges for services	-	-	-	-	-	155,985
Fines and forfeits	-	-	-	-	-	4,259
Utility fees	93,032	-	-	-	-	6,418,470
Other receipts	-	226	-	1,238	131,515	3,245,219
Total receipts	<u>93,032</u>	<u>226</u>	<u>-</u>	<u>1,238</u>	<u>131,515</u>	<u>11,260,600</u>
Disbursements:						
Personal services	-	-	-	-	-	1,582,890
Supplies	-	-	-	-	-	56,880
Other services and charges	-	-	-	-	-	674,054
Debt service - principal and interest	-	-	-	-	129,148	1,768,556
Capital outlay	-	-	-	-	-	3,322,255
Utility operating expenses	-	-	-	1,761	-	1,982,079
Other disbursements	-	-	-	-	-	3,503,220
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,761</u>	<u>129,148</u>	<u>12,889,934</u>
Excess (deficiency) of receipts over disbursements	<u>93,032</u>	<u>226</u>	<u>-</u>	<u>(523)</u>	<u>2,367</u>	<u>(1,629,334)</u>
Cash and investments - ending	<u>\$ 417,218</u>	<u>\$ 1,088</u>	<u>\$ 225,000</u>	<u>\$ 719,278</u>	<u>\$ 44,278</u>	<u>\$ 7,360,841</u>

TOWN OF CHANDLER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	General Fund	Motor Vehicle Highway	Local Road and Street	Park and Recreation	Local Law Enforcement Continuing Education	Unsafe Building	Rainy Day
Cash and investments - beginning	\$ 98,861	\$ 29,496	\$ 82,525	\$ 89,911	\$ 8,544	\$ 27,138	\$ 21,712
Receipts:							
Taxes	474,371	-	-	49,506	-	-	-
Licenses and permits	38,480	-	-	-	1,525	-	-
Intergovernmental receipts	80,798	161,249	37,699	7,274	-	-	-
Charges for services	18,000	-	-	15,159	90	-	-
Fines and forfeits	-	-	-	-	-	3,877	-
Utility fees	-	-	-	-	-	-	-
Other receipts	225,860	-	-	1,833	2,322	-	-
Total receipts	<u>837,509</u>	<u>161,249</u>	<u>37,699</u>	<u>73,772</u>	<u>3,937</u>	<u>3,877</u>	<u>-</u>
Disbursements:							
Personal services	545,162	8,672	-	7,224	-	-	-
Supplies	28,511	7,873	289	1,426	961	-	-
Other services and charges	165,243	76,195	2,500	34,766	3,136	19,637	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	11,637	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	31,815	663	-	1,284	30	-	-
Total disbursements	<u>782,368</u>	<u>93,403</u>	<u>2,789</u>	<u>44,700</u>	<u>4,127</u>	<u>19,637</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	\$ 55,141	\$ 67,846	\$ 34,910	\$ 29,072	\$ (190)	\$ (15,760)	\$ -
Cash and investments - ending	<u>\$ 154,002</u>	<u>\$ 97,342</u>	<u>\$ 117,435</u>	<u>\$ 118,983</u>	<u>\$ 8,354</u>	<u>\$ 11,378</u>	<u>\$ 21,712</u>

TOWN OF CHANDLER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Local Option Income Tax	Cumulative Capital Improvement	Redevelopment Commission	Cumulative Capital Development	Police Donation	Park Donation	Stormwater Operating
Cash and investments - beginning	\$ 65,136	\$ 22,314	\$ (23,912)	\$ 257,002	\$ 6,972	\$ 26,675	\$ 29,125
Receipts:							
Taxes	-	-	-	31,834	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	7,021	-	2,889	-	-	-
Charges for services	-	-	-	-	-	-	142,299
Fines and forfeits	-	-	-	-	210	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	650	50	151
Total receipts	-	7,021	-	34,723	860	50	142,450
Disbursements:							
Personal services	-	-	-	-	-	-	49,106
Supplies	-	-	-	-	3,461	-	2,686
Other services and charges	7,999	-	-	-	-	-	79,461
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	93,737	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	23,111	-	-	-	-	2,563
Total disbursements	7,999	23,111	-	93,737	3,461	-	133,816
Excess (deficiency) of receipts over disbursements	\$ (7,999)	\$ (16,090)	\$ -	\$ (59,014)	\$ (2,601)	\$ 50	\$ 8,634
Cash and investments - ending	\$ 57,137	\$ 6,224	\$ (23,912)	\$ 197,988	\$ 4,371	\$ 26,725	\$ 37,759

TOWN OF CHANDLER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Economic Development Income Tax	Basic Health Reimbursement	Riverboat	Siren Grant Fund	RDC Sinking Fund	GO Bond Project Fund	GO Bond Sinking Fund
Cash and investments - beginning	\$ 393,130	\$ 8,510	\$ 51,306	\$ (2,850)	\$ 14,737	\$ 305	\$ 7,966
Receipts:							
Taxes	289,917	-	-	-	49,366	-	37,368
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	17,102	-	7,016	-	5,474
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	71,011	-	-	-	-	-
Total receipts	<u>289,917</u>	<u>71,011</u>	<u>17,102</u>	<u>-</u>	<u>56,382</u>	<u>-</u>	<u>42,842</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	16,000	-	-	-	-
Other services and charges	-	78,240	-	-	-	-	350
Debt service - principal and interest	-	-	-	-	58,263	-	40,606
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	190,000	-	-	-	-	-	-
Total disbursements	<u>190,000</u>	<u>78,240</u>	<u>16,000</u>	<u>-</u>	<u>58,263</u>	<u>-</u>	<u>40,956</u>
Excess (deficiency) of receipts over disbursements	\$ 99,917	\$ (7,229)	\$ 1,102	\$ -	\$ (1,881)	\$ -	\$ 1,886
Cash and investments - ending	<u>\$ 493,047</u>	<u>\$ 1,281</u>	<u>\$ 52,408</u>	<u>\$ (2,850)</u>	<u>\$ 12,856</u>	<u>\$ 305</u>	<u>\$ 9,852</u>

TOWN OF CHANDLER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Payroll 457B Dearborn	Payroll Garnishment	Payroll Temp Clearing	Payroll Federal W/H	Payroll Fica and Med W/H	Payroll State and County W/H	Payroll Health Ins W/H
Cash and investments - beginning	\$ 13	\$ -	\$ 5,031	\$ (276)	\$ (460)	\$ 11,983	\$ (13,426)
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	1	1,305	54	129,195	204,168	55,451	547,425
Total receipts	1	1,305	54	129,195	204,168	55,451	547,425
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	14	1,305	-	128,919	203,708	63,041	478,909
Total disbursements	14	1,305	-	128,919	203,708	63,041	478,909
Excess (deficiency) of receipts over disbursements	\$ (13)	\$ -	\$ 54	\$ 276	\$ 460	\$ (7,590)	\$ 68,516
Cash and investments - ending	\$ -	\$ -	\$ 5,085	\$ -	\$ -	\$ 4,393	\$ 55,090

TOWN OF CHANDLER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Payroll Mutual Stock W/H	Payroll Child Support W/H	Payroll Union Dues W/H	Payroll PERF	Payroll Cancer Insurance	Payroll Life Insurance	Payroll Interest
Cash and investments - beginning	\$ -	\$ -	\$ 65	\$ 6,892	\$ 209	\$ 945	\$ 2
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	2,422	4,680	2,013	181,874	10,702	-	-
Total receipts	2,422	4,680	2,013	181,874	10,702	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	2,422	4,680	2,078	188,766	10,911	945	2
Total disbursements	2,422	4,680	2,078	188,766	10,911	945	2
Excess (deficiency) of receipts over disbursements	\$ -	\$ -	\$ (65)	\$ (6,892)	\$ (209)	\$ (945)	\$ (2)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF CHANDLER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Payroll Agla Insurance	Payroll 457B	General Money Market	MVH Money Market	LRS Money Market	CCI Money Market	CCD Money Market
Cash and investments - beginning	\$ (50)	\$ (465)	\$ 7,547	\$ 44,398	\$ 51,000	\$ 23	\$ 28,500
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	1,918	6,315	131	-	-	-	-
Total receipts	1,918	6,315	131	-	-	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	1,868	5,850	-	-	-	-	-
Total disbursements	1,868	5,850	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	\$ 50	\$ 465	\$ 131	\$ -	\$ -	\$ -	\$ -
Cash and investments - ending	\$ -	\$ -	\$ 7,678	\$ 44,398	\$ 51,000	\$ 23	\$ 28,500

TOWN OF CHANDLER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Sewage Consumer Deposits	Sewage Utility Operating	Sewage Utility Depreciation	Sewage Utility Construction in Progress	Sewage System Development	Sewage Money Market	Sewage Consumer Deposits Money Market
Cash and investments - beginning	\$ 113,488	\$ 1,342,337	\$ 2,096	\$ 858,770	\$ 106,900	\$ 552	\$ 97,646
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	27,175	3,126,126	-	-	23,750	-	-
Other receipts	-	26,199	-	857	-	98	-
Total receipts	<u>27,175</u>	<u>3,152,325</u>	<u>-</u>	<u>857</u>	<u>23,750</u>	<u>98</u>	<u>-</u>
Disbursements:							
Personal services	-	450,850	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	82,509	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	118,049	-	342	-	-	-
Utility operating expenses	-	859,473	-	-	-	-	-
Other disbursements	22,050	870,371	-	-	-	-	-
Total disbursements	<u>22,050</u>	<u>2,381,252</u>	<u>-</u>	<u>342</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	\$ 5,125	\$ 771,073	\$ -	\$ 515	\$ 23,750	\$ 98	\$ -
Cash and investments - ending	<u>\$ 118,613</u>	<u>\$ 2,113,410</u>	<u>\$ 2,096</u>	<u>\$ 859,285</u>	<u>\$ 130,650</u>	<u>\$ 650</u>	<u>\$ 97,646</u>

TOWN OF CHANDLER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Sewage SRF Debt Service Reserve	Sewage SRF Bond and Interest	Water 2016 Cost of Issue	Water Utility Operating	Water Bond and Interest	Water Utility Depreciation	Water Utility Meter Deposit
Cash and investments - beginning	\$ 867,183	\$ 722,088	\$ (2,264)	\$ 314,358	\$ 64,582	\$ 902	\$ 108,807
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	3,170,411	-	-	34,145
Other receipts	5,785	867,150	-	334,543	577,271	-	-
Total receipts	5,785	867,150	-	3,504,954	577,271	-	34,145
Disbursements:							
Personal services	-	-	-	582,111	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	78,970	-	-	-
Debt service - principal and interest	-	857,015	-	-	455,335	-	-
Capital outlay	-	-	-	710,683	-	-	-
Utility operating expenses	-	-	-	1,259,710	-	-	-
Other disbursements	-	-	-	912,299	-	-	26,776
Total disbursements	-	857,015	-	3,543,773	455,335	-	26,776
Excess (deficiency) of receipts over disbursements	\$ 5,785	\$ 10,135	\$ -	\$ (38,819)	\$ 121,936	\$ -	\$ 7,369
Cash and investments - ending	\$ 872,968	\$ 732,223	\$ (2,264)	\$ 275,539	\$ 186,518	\$ 902	\$ 116,176

TOWN OF CHANDLER
 COMBINING SCHEDULE OF RECIEPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Water System Development	Water Money Market	Water Consumer Deposit Money Market	Water SRF Debt Service Reserve	Water SRF Bond and Interest	Totals
Cash and investments - beginning	\$ 417,218	\$ 1,088	\$ 225,000	\$ 719,278	\$ 44,278	\$ 7,360,841
Receipts:						
Taxes	-	-	-	-	-	932,362
Licenses and permits	-	-	-	-	-	40,005
Intergovernmental receipts	-	-	-	-	-	326,522
Charges for services	-	-	-	-	-	175,548
Fines and forfeits	-	-	-	-	-	4,087
Utility fees	110,200	-	-	-	-	6,491,807
Other receipts	-	226	-	4,798	129,404	3,395,862
Total receipts	<u>110,200</u>	<u>226</u>	<u>-</u>	<u>4,798</u>	<u>129,404</u>	<u>11,366,193</u>
Disbursements:						
Personal services	-	-	-	-	-	1,643,125
Supplies	-	-	-	-	-	61,207
Other services and charges	-	-	-	-	-	629,006
Debt service - principal and interest	-	-	-	-	130,921	1,542,140
Capital outlay	-	-	-	-	-	934,448
Utility operating expenses	-	-	-	-	-	2,119,183
Other disbursements	300,000	-	-	-	-	3,474,380
Total disbursements	<u>300,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>130,921</u>	<u>10,403,489</u>
Excess (deficiency) of receipts over disbursements	\$ (189,800)	\$ 226	\$ -	\$ 4,798	\$ (1,517)	962,704
Cash and investments - ending	<u>\$ 227,418</u>	<u>\$ 1,314</u>	<u>\$ 225,000</u>	<u>\$ 724,076</u>	<u>\$ 42,761</u>	<u>\$ 8,323,545</u>

TOWN OF CHANDLER
SCHEDULE OF LEASES AND DEBT
December 31, 2017

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	General Obligation Bonds Series 2015	\$ 521,000	\$ 41,111
General obligation bonds	REDEVELOPMENT DISTRICT BONDS SERIES 2014	<u>330,000</u>	<u>57,575</u>
Total governmental activities		<u>851,000</u>	<u>98,686</u>
Wastewater:			
Revenue bonds	Sewage Works Revenue and Refunding Revenue Bonds of 2015	5,270,000	734,200
Revenue bonds	Sewage Works Revenue Bonds of 2009	674,000	63,358
Revenue bonds	Sewage Works Revenue Bonds of 2014 Series A	<u>1,415,000</u>	<u>57,856</u>
Total Wastewater		<u>7,359,000</u>	<u>855,414</u>
Water:			
Revenue bonds	Waterworks Refunding Revenue Bond of 2016	4,630,000	548,527
Revenue bonds	Waterworks Revenue Bonds of 2010	<u>2,979,000</u>	<u>125,695</u>
Total Water		<u>7,609,000</u>	<u>674,222</u>
Totals		<u>\$ 15,819,000</u>	<u>\$ 1,628,322</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.