

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

VIGO TOWNSHIP

KNOX COUNTY, INDIANA

January 1, 2014 to December 31, 2017



FILED

09/21/2018

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-4
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	6-7
Notes to Financial Statements.....	8-11
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	14-17
Schedule of Payables and Receivables	19
Schedule of Leases and Debt	20
Schedule of Capital Assets.....	21
Other Reports.....	22

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Trustee	Paul Scott	01-01-14 to 12-31-14
	Tom Estabrook	01-01-15 to 12-31-15
	Angela Goff	01-01-16 to 12-31-20
Chairman of the Township Board	Karen Byrer	01-01-14 to 12-31-14
	Robert Lane	01-01-15 to 12-31-18



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF VIGO TOWNSHIP, KNOX COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of Vigo Township (Township), which comprise the financial position and results of operations for the period of January 1, 2014 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Township's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Township prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. The basis of accounting noted above is a different basis than that used in the prior period.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Township for the period of January 1, 2014 to December 31, 2017.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Township for the period of January 1, 2014 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Township's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

August 27, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Township. The financial statements and notes are presented as intended by the Township.

VIGO TOWNSHIP, KNOX COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
Township	\$ 30,988	\$ 48,248	\$ 51,315	\$ 27,921	\$ 57,219	\$ 46,960	\$ 38,180
Poor Relief	15,671	27,191	36,541	6,321	35,879	21,554	20,646
Fire Fighting Fund	26,091	11,544	15,500	22,135	12,877	14,480	20,532
Rainy Day	-	7,000	6,754	246	329	153	422
Excess Levy	675	-	417	258	-	-	258
Cumulative Fire Fund	38,462	4,279	5,185	37,556	5,042	-	42,598
Edwardsport Town Cemetery Donation Fund	200	225	-	425	60,100	-	60,525
Edwardsport Town Cemetery Income Fund	2,263	1,268	1,225	2,306	1,268	1,425	2,149
Payroll Deductions	1,201	6,303	5,853	1,651	6,323	6,502	1,472
Fire Debt Fund	1,126	-	-	1,126	152	-	1,278
Totals	<u>\$ 116,677</u>	<u>\$ 106,058</u>	<u>\$ 122,790</u>	<u>\$ 99,945</u>	<u>\$ 179,189</u>	<u>\$ 91,074</u>	<u>\$ 188,060</u>

The notes to the financial statements are an integral part of this statement.

VIGO TOWNSHIP, KNOX COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2016 and 2017

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-16	Receipts	Disbursements	12-31-16	Receipts	Disbursements	
Township	\$ 38,180	\$ 53,144	\$ 53,701	\$ 37,623	\$ 55,286	\$ 52,335	\$ 40,574
Poor Relief	20,646	34,434	22,920	32,160	33,948	15,796	50,312
Fire Fighting Fund	20,532	12,538	12,500	20,570	27,599	6,533	41,636
Rainy Day	422	5,332	-	5,754	-	-	5,754
Excess Levy	258	-	-	258	-	-	258
Cumulative Fire Fund	42,598	4,337	300	46,635	4,150	6,915	43,870
Edwardsport Town Cemetery Donations Fund	60,525	-	-	60,525	100	-	60,625
Edwardsport Town Cemetery Income Fund	2,149	223	-	2,372	940	-	3,312
Payroll Deductions	1,472	7,435	6,126	2,781	6,091	6,683	2,189
Fire Debt Fund	1,278	326,593	-	327,871	75,106	359,964	43,013
Totals	<u>\$ 188,060</u>	<u>\$ 444,036</u>	<u>\$ 95,547</u>	<u>\$ 536,549</u>	<u>\$ 203,220</u>	<u>\$ 448,226</u>	<u>\$ 291,543</u>

The notes to the financial statements are an integral part of this statement.

VIGO TOWNSHIP, KNOX COUNTY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Township was established under the laws of the State of Indiana. The Township operates under a township trustee/township board form of government and provides some or all of the following services: public safety (fire), health and social services (township assistance), culture and recreation (parks and/or community centers), and general administrative services (weed and dog control).

The accompanying financial statements present the financial information for the Township.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Township.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

VIGO TOWNSHIP, KNOX COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

VIGO TOWNSHIP, KNOX COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

F. Interfund Transfers

The Township may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Township. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Township. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Township in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Township submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Township in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

VIGO TOWNSHIP, KNOX COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

State statutes authorize the Township to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Township may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Township to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

(This page intentionally left blank.)

OTHER INFORMATION - UNAUDITED

The Township's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Township's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Township. It is presented as intended by the Township.

VIGO TOWNSHIP, KNOX COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Township	Poor Relief	Fire Fighting Fund	Rainy Day	Excess Levy	Cumulative Fire Fund	Edwardsport Town Cemetery Donation Fund	Edwardsport Town Cemetery Income Fund	Payroll Deductions	Fire Debt Fund	Totals
Cash and investments - beginning	\$ 30,988	\$ 15,671	\$ 26,091	\$ -	\$ 675	\$ 38,462	\$ 200	\$ 2,263	\$ 1,201	\$ 1,126	\$ 116,677
Receipts:											
Taxes	27,868	24,387	10,504	-	-	4,039	-	-	-	-	66,798
Intergovernmental receipts	17,596	2,590	623	-	-	239	-	-	-	-	21,048
Charges for services	1,268	-	-	-	-	-	-	1,268	-	-	2,536
Other receipts	1,516	214	417	7,000	-	1	225	-	6,303	-	15,676
Total receipts	48,248	27,191	11,544	7,000	-	4,279	225	1,268	6,303	-	106,058
Disbursements:											
Personal services	26,575	900	-	-	-	-	-	-	-	-	27,475
Supplies	632	100	-	-	-	-	-	-	-	-	732
Other services and charges	23,928	35,079	12,000	6,754	-	-	-	1,225	-	-	78,986
Capital outlay	180	-	-	-	-	1,685	-	-	-	-	1,865
Other disbursements	-	462	3,500	-	417	3,500	-	-	5,853	-	13,732
Total disbursements	51,315	36,541	15,500	6,754	417	5,185	-	1,225	5,853	-	122,790
Excess (deficiency) of receipts over disbursements	(3,067)	(9,350)	(3,956)	246	(417)	(906)	225	43	450	-	(16,732)
Cash and investments - ending	\$ 27,921	\$ 6,321	\$ 22,135	\$ 246	\$ 258	\$ 37,556	\$ 425	\$ 2,306	\$ 1,651	\$ 1,126	\$ 99,945

VIGO TOWNSHIP, KNOX COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Township	Poor Relief	Fire Fighting Fund	Rainy Day	Excess Levy	Cumulative Fire Fund	Edwardsport Town Cemetery Donation Fund	Edwardsport Town Cemetery Income Fund	Payroll Deductions	Fire Debt Fund	Totals
Cash and investments - beginning	\$ 27,921	\$ 6,321	\$ 22,135	\$ 246	\$ 258	\$ 37,556	\$ 425	\$ 2,306	\$ 1,651	\$ 1,126	\$ 99,945
Receipts:											
Taxes	37,064	29,944	12,403	-	-	4,856	-	-	-	-	84,267
Licenses and permits	2,097	1,694	422	-	-	165	-	-	-	-	4,378
Intergovernmental receipts	14,429	1,005	52	-	-	21	-	-	-	152	15,659
Other receipts	3,629	3,236	-	329	-	-	60,100	1,268	6,323	-	74,885
Total receipts	57,219	35,879	12,877	329	-	5,042	60,100	1,268	6,323	152	179,189
Disbursements:											
Personal services	26,935	600	-	-	-	-	-	-	-	-	27,535
Supplies	513	451	-	-	-	-	-	-	-	-	964
Other services and charges	19,220	20,503	14,480	153	-	-	-	1,425	-	-	55,781
Capital outlay	292	-	-	-	-	-	-	-	-	-	292
Other disbursements	-	-	-	-	-	-	-	-	6,502	-	6,502
Total disbursements	46,960	21,554	14,480	153	-	-	-	1,425	6,502	-	91,074
Excess (deficiency) of receipts over disbursements	10,259	14,325	(1,603)	176	-	5,042	60,100	(157)	(179)	152	88,115
Cash and investments - ending	\$ 38,180	\$ 20,646	\$ 20,532	\$ 422	\$ 258	\$ 42,598	\$ 60,525	\$ 2,149	\$ 1,472	\$ 1,278	\$ 188,060

VIGO TOWNSHIP, KNOX COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Township	Poor Relief	Fire Fighting Fund	Rainy Day	Excess Levy	Cumulative Fire Fund	Edwardsport Town Cemetery Donations Fund	Edwardsport Town Cemetery Income Fund	Payroll Deductions	Fire Debt Fund	Totals
Cash and investments - beginning	\$ 38,181	\$ 20,646	\$ 20,532	\$ 422	\$ 258	\$ 42,598	\$ 60,525	\$ 2,148	\$ 1,472	\$ 1,278	\$ 188,060
Receipts:											
Taxes	38,807	33,481	12,463	-	-	4,311	-	-	-	-	89,062
Intergovernmental receipts	14,087	498	75	-	-	26	-	-	-	-	14,686
Other receipts	250	455	-	5,332	-	-	-	223	7,435	326,593	340,288
Total receipts	53,144	34,434	12,538	5,332	-	4,337	-	223	7,435	326,593	444,036
Disbursements:											
Personal services	26,999	600	-	-	-	-	-	-	-	-	27,599
Supplies	1,061	698	-	-	-	-	-	-	-	-	1,759
Other services and charges	24,473	19,622	12,500	-	-	300	-	-	-	-	56,895
Capital outlay	1,168	2,000	-	-	-	-	-	-	-	-	3,168
Other disbursements	-	-	-	-	-	-	-	-	6,126	-	6,126
Total disbursements	53,701	22,920	12,500	-	-	300	-	-	6,126	-	95,547
Excess (deficiency) of receipts over disbursements	(557)	11,514	38	5,332	-	4,037	-	223	1,309	326,593	348,489
Cash and investments - ending	\$ 37,624	\$ 32,160	\$ 20,570	\$ 5,754	\$ 258	\$ 46,635	\$ 60,525	\$ 2,371	\$ 2,781	\$ 327,871	\$ 536,549

VIGO TOWNSHIP, KNOX COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Township	Poor Relief	Fire Fighting Fund	Rainy Day	Excess Levy	Cumulative Fire Fund	Edwardsport Town Cemetery Donations Fund	Edwardsport Town Cemetery Income Fund	Payroll Deductions	Fire Debt Fund	Totals
Cash and investments - beginning	\$ 37,624	\$ 32,160	\$ 20,570	\$ 5,754	\$ 258	\$ 46,635	\$ 60,525	\$ 2,371	\$ 2,781	\$ 327,871	\$ 536,549
Receipts:											
Taxes	52,139	30,593	12,154	-	-	4,003	-	-	-	72,396	171,285
Licenses and permits	1,746	1,421	418	-	-	138	-	-	-	2,487	6,210
Intergovernmental receipts	1,113	905	27	-	-	9	-	-	-	159	2,213
Charges for services	-	-	-	-	-	-	-	940	-	-	940
Other receipts	288	1,029	15,000	-	-	-	100	-	6,091	64	22,572
Total receipts	55,286	33,948	27,599	-	-	4,150	100	940	6,091	75,106	203,220
Disbursements:											
Personal services	27,493	600	-	-	-	-	-	-	-	-	28,093
Supplies	910	-	-	-	-	-	-	-	-	-	910
Other services and charges	23,703	15,196	6,533	-	-	16	-	-	-	33,307	78,755
Capital outlay	229	-	-	-	-	6,899	-	-	-	326,657	333,785
Other disbursements	-	-	-	-	-	-	-	-	6,683	-	6,683
Total disbursements	52,335	15,796	6,533	-	-	6,915	-	-	6,683	359,964	448,226
Excess (deficiency) of receipts over disbursements	2,951	18,152	21,066	-	-	(2,765)	100	940	(592)	(284,858)	(245,006)
Cash and investments - ending	\$ 40,575	\$ 50,312	\$ 41,636	\$ 5,754	\$ 258	\$ 43,870	\$ 60,625	\$ 3,311	\$ 2,189	\$ 43,013	\$ 291,543

(This page intentionally left blank.)

VIGO TOWNSHIP, KNOX COUNTY
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2017

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 6,500</u>	<u>\$ -</u>

VIGO TOWNSHIP, KNOX COUNTY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2017

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Governmental activities:			
Notes and loans payable	Loan-Fire Truck Purchase 2016	<u>\$ 299,372</u>	<u>\$ 64,161</u>

VIGO TOWNSHIP, KNOX COUNTY
SCHEDULE OF CAPITAL ASSETS
December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Buildings	\$ 25,000
Machinery, equipment, and vehicles	326,000
Books and other	<u>10,000</u>
Total capital assets	<u>\$ 361,000</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Township. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.