

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF ROSEDALE

PARKE COUNTY, INDIANA

January 1, 2013 to December 31, 2017



**FILED**  
09/17/2018



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Adrienne Robinson Natalie J. Montgomery	01-01-12 to 06-04-18 06-05-18 to 12-31-19
President of the Town Council	John W. McMullen	01-01-13 to 12-31-18



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF ROSEDALE, PARKE COUNTY, INDIANA

**Report on the Financial Statements**

We have audited the accompanying financial statements of the Town of Rosedale (Town), which comprise the financial position and results of operations for the period of January 1, 2013 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2013 to December 31, 2017.


***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2013 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

August 21, 2018

## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

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TOWN OF ROSEDALE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH  
AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-13	Receipts	Disbursements	12-31-13	Receipts	Disbursements	12-31-14		
GENERAL FUND	\$ 75,345	\$ 159,559	\$ 140,473	\$ 94,431	\$ 148,191	\$ 173,738	\$ 68,884		
MOTOR VEHICLE HIGHWAY	70,798	28,463	23,982	75,279	32,279	14,019	93,539		
LOCAL ROAD & STREET	15,487	2,283	-	17,770	2,293	3,825	16,238		
LOCAL LAW ENF CONT ED	2,105	-	580	1,525	-	170	1,355		
PARK & RECREATION	1,869	-	-	1,869	-	-	1,869		
RAINY DAY FUND	4,327	-	-	4,327	-	1,000	3,327		
ECONOMIC DEV INCOME TAX	-	15,721	-	15,721	8,005	5,726	18,000		
LEVY EXCESS FUND	110	-	110	-	-	-	-		
GRANTS	-	-	-	-	1,795	1,795	-		
LOCAL GRANT PARK 2011	6	-	-	6	-	-	6		
CUM CAP IMP	24,664	1,946	2,523	24,087	1,918	7,201	18,804		
CUM CAP DEVELOPMENT	11,276	3,375	2,288	12,363	2,073	5,318	9,118		
CUMULATIVE FIRE	13,396	367	-	13,763	224	1,210	12,777		
PUBLIC SAFETY	16,066	7,721	6,650	17,137	8,022	8,472	16,687		
DEBT SERV PRINC & INT	527	-	-	527	-	-	527		
PAYROLL	2,250	103,475	104,089	1,636	120,781	121,429	988		
SEWAGE UTILITY OPERATING	10,893	119,039	109,934	19,998	185,079	173,028	32,049		
SEWAGE IMPROVEMENT	1,424	-	-	1,424	-	-	1,424		
SEWAGE UTL BOND & INT	4,318	7,680	9,457	2,541	26,414	26,424	2,531		
SEWAGE UTL DEBT RES	28,216	500	22,930	5,786	500	3,652	2,634		
WATER UTILITY OPERATING	113,142	177,752	223,426	67,468	191,065	206,249	52,284		
WATER UTL METER DEPOSIT	10,228	1,425	850	10,803	1,950	500	12,253		
WATER IMPROVEMENT	4,169	1,300	-	5,469	1,100	-	6,569		
BANK OF NEW YORK B&I	10,055	41,738	38,206	13,587	38,901	38,907	13,581		
WATER PROJECT ESCROW	50	-	-	50	-	-	50		
WATER UTL BOND & INTERE	3,196	13,680	12,500	4,376	11,250	12,700	2,926		
WATER UTL DEBT RES	52,632	891	898	52,625	17	-	52,642		
Totals	<u>\$ 476,549</u>	<u>\$ 686,915</u>	<u>\$ 698,896</u>	<u>\$ 464,568</u>	<u>\$ 781,857</u>	<u>\$ 805,363</u>	<u>\$ 441,062</u>		

The notes to the financial statements are an integral part of this statement.

TOWN OF ROSEDALE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments 01-01-15	Receipts	Disbursements	Cash and Investments 12-31-15	Receipts	Disbursements	Cash and Investments 12-31-16
GENERAL FUND	\$ 68,884	\$ 147,464	\$ 127,683	\$ 88,665	\$ 116,226	\$ 133,486	\$ 71,405
MOTOR VEHICLE HIGHWAY	93,539	32,499	46,689	79,349	29,310	8,172	100,487
LOCAL ROAD & STREET	16,238	2,298	8,944	9,592	2,256	-	11,848
LOCAL LAW ENF CONT ED	1,355	325	917	763	235	500	498
PARK & RECREATION	1,869	-	-	1,869	-	1,869	-
RAINY DAY FUND	3,327	-	-	3,327	11,937	500	14,764
ECONOMIC DEV INCOME TAX	18,000	8,478	1,000	25,478	8,177	3,768	29,887
CUM CAP IMP	18,804	1,821	6,127	14,498	1,848	-	16,346
CUM CAP DEVELOPMENT	9,118	2,424	4,678	6,864	2,302	1,977	7,189
LOCAL GRANT PARK 2011	6	-	-	6	-	6	-
CUMULATIVE FIRE	12,777	262	934	12,105	248	-	12,353
BANK OF NEW YORK SEW B&I	-	-	-	-	17,156	-	17,156
SEWAGE BOND ANTICIPATION	-	-	-	-	154,750	154,750	-
PUBLIC SAFETY	16,687	8,462	11,432	13,717	24,171	13,635	24,253
OCRA GRANT 16 SEWER PROJ	-	-	-	-	206,198	206,198	-
DEBT SERV PRINC & INT	527	-	-	527	-	527	-
PAYROLL	988	124,777	123,968	1,797	128,999	128,380	2,416
SEWAGE UTILITY OPERATING	32,049	138,176	151,015	19,210	172,114	146,211	45,113
SEWER DEBT RESERVE IFA	-	-	-	-	13,925	-	13,925
SEWAGE IMPROVEMENT	1,424	100	1,400	124	-	-	124
SEWAGE UTL BOND & INT	2,531	29,904	27,189	5,246	27,412	4,259	28,399
SEWAGE UTL DEBT RES	2,634	5,640	-	8,274	2,350	10,624	-
BONY SRFWW ROSEDALE BAN	-	-	-	-	898,072	600,000	298,072
BONY SRFWW ROSEDALE DSR	-	-	-	-	282,865	282,865	-
WATER UTILITY OPERATING	52,284	153,422	169,636	36,070	154,239	166,394	23,915
WATER UTL METER DEPOSIT	12,253	2,175	1,825	12,603	750	125	13,228
WATER IMPROVEMENT	6,569	1,200	-	7,769	1,100	-	8,869
BANK OF NEW YORK B&I	13,581	38,588	38,497	13,672	35,779	38,033	11,418
WATER PROJECT ESCROW	50	-	-	50	-	50	-
WATER UTL BOND & INTERE	2,926	11,940	12,400	2,466	14,345	11,600	5,211
WATER UTL DEBT RES	52,642	21	-	52,663	129	-	52,792
Totals	\$ 441,062	\$ 709,976	\$ 734,334	\$ 416,704	\$ 2,306,893	\$ 1,913,929	\$ 809,668

The notes to the financial statements are an integral part of this statement.

TOWN OF ROSEDALE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2017

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17
GENERAL FUND	\$ 71,405	\$ 126,224	\$ 142,587	\$ 55,042
MOTOR VEHICLE HIGHWAY	100,487	31,676	21,578	110,585
LOCAL ROAD & STREET	11,848	2,652	127	14,373
LOCAL LAW ENF CONT ED	498	702	220	980
RAINY DAY FUND	14,764	-	-	14,764
ECONOMIC DEV INCOME TAX	29,887	8,321	3,768	34,440
LEVY EXCESS FUND	-	10,551	-	10,551
CUM CAP IMP	16,346	1,763	-	18,109
CUM CAP DEVELOPMENT	7,189	2,199	1,807	7,581
CUMULATIVE FIRE	12,353	248	-	12,601
PUBLIC SAFETY	24,253	8,562	13,906	18,909
OCRA GRANT 16 SEWER PROJ	-	209,679	209,679	-
SEWER DEBT RESERVE IFA	13,925	5,748	-	19,673
BANK OF NEW YORK SEW B&I	17,156	34,697	16,540	35,313
2016 WASTEWATER BOND DEBT RESERVE	-	12,917	-	12,917
PAYROLL	2,416	139,099	139,733	1,782
SEWAGE UTILITY OPERATING	45,113	202,924	192,296	55,741
SEWAGE IMPROVEMENT	124	-	-	124
SEWAGE UTL BOND & INT	28,399	32,396	51,992	8,803
SEWAGE UTL DEBT RES	298,072	136	297,810	398
BONY SRFWW ROSEDALE BAN	-	416,106	416,106	-
WATER UTILITY OPERATING	23,915	160,093	170,185	13,823
WATER UTL METER DEPOSIT	13,228	1,250	2,579	11,899
WATER IMPROVEMENT	8,869	900	5,000	4,769
BANK OF NEW YORK B&I	11,418	25,667	20,514	16,571
WATER UTL BOND & INTERE	5,211	27,310	26,299	6,222
WATER UTL DEBT RES	52,792	343	-	53,135
Totals	<u>\$ 809,668</u>	<u>\$ 1,462,163</u>	<u>\$ 1,732,726</u>	<u>\$ 539,105</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF ROSEDALE  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

*B. Basis of Accounting*

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

TOWN OF ROSEDALE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

TOWN OF ROSEDALE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*F. Interfund Transfers*

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

TOWN OF ROSEDALE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

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#### OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF ROSEDALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	LOCAL LAW ENF CONT ED	PARK & RECREATION	RAINY DAY FUND	ECONOMIC DEV INCOME TAX
Cash and investments - beginning	\$ 75,345	\$ 70,798	\$ 15,487	\$ 2,105	\$ 1,869	\$ 4,327	\$ -
Receipts:							
Taxes	94,392	4,162	-	-	-	-	-
Intergovernmental receipts	49,694	24,301	2,283	-	-	-	2,531
Charges for services	10,980	-	-	-	-	-	-
Fines and forfeits	75	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	4,418	-	-	-	-	-	13,190
Total receipts	<u>159,559</u>	<u>28,463</u>	<u>2,283</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,721</u>
Disbursements:							
Personal services	51,619	-	-	-	-	-	-
Supplies	4,833	7,290	-	-	-	-	-
Other services and charges	58,758	9,699	-	580	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	9,550	6,993	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	15,713	-	-	-	-	-	-
Total disbursements	<u>140,473</u>	<u>23,982</u>	<u>-</u>	<u>580</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>19,086</u>	<u>4,481</u>	<u>2,283</u>	<u>(580)</u>	<u>-</u>	<u>-</u>	<u>15,721</u>
Cash and investments - ending	<u>\$ 94,431</u>	<u>\$ 75,279</u>	<u>\$ 17,770</u>	<u>\$ 1,525</u>	<u>\$ 1,869</u>	<u>\$ 4,327</u>	<u>\$ 15,721</u>

TOWN OF ROSEDALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	LEVY EXCESS FUND	GRANTS	LOCAL GRANT PARK 2011	CUM CAP IMP	CUM CAP DEVELOPMENT	CUMULATIVE FIRE	PUBLIC SAFETY
Cash and investments - beginning	\$ 110	\$ -	\$ 6	\$ 24,664	\$ 11,276	\$ 13,396	\$ 16,066
Receipts:							
Taxes	-	-	-	-	2,777	302	-
Intergovernmental receipts	-	-	-	1,946	598	65	7,721
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	1,946	3,375	367	7,721
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	6,650
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	2,288	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	110	-	-	2,523	-	-	-
Total disbursements	110	-	-	2,523	2,288	-	6,650
Excess (deficiency) of receipts over disbursements	(110)	-	-	(577)	1,087	367	1,071
Cash and investments - ending	\$ -	\$ -	\$ 6	\$ 24,087	\$ 12,363	\$ 13,763	\$ 17,137

TOWN OF ROSEDALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	DEBT SERV PRINC & INT	PAYROLL	SEWAGE UTILITY OPERATING	SEWAGE IMPROVEMENT	SEWAGE UTL BOND & INT	SEWAGE UTL DEBT RES	WATER UTILITY OPERATING
Cash and investments - beginning	\$ 527	\$ 2,250	\$ 10,893	\$ 1,424	\$ 4,318	\$ 28,216	\$ 113,142
Receipts:							
Taxes	-	-	-	-	-	-	9,078
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	111,241	-	-	-	138,927
Penalties	-	-	4,659	-	-	-	1,501
Other receipts	-	103,475	3,139	-	7,680	500	28,246
Total receipts	-	103,475	119,039	-	7,680	500	177,752
Disbursements:							
Personal services	-	83,236	21,521	-	-	-	29,814
Supplies	-	-	-	-	-	-	-
Other services and charges	-	22	6,693	-	-	-	27,309
Debt service - principal and interest	-	-	-	-	9,457	22,930	-
Capital outlay	-	-	3,412	-	-	-	4,130
Utility operating expenses	-	-	70,128	-	-	-	54,067
Other disbursements	-	20,831	8,180	-	-	-	108,106
Total disbursements	-	104,089	109,934	-	9,457	22,930	223,426
Excess (deficiency) of receipts over disbursements	-	(614)	9,105	-	(1,777)	(22,430)	(45,674)
Cash and investments - ending	\$ 527	\$ 1,636	\$ 19,998	\$ 1,424	\$ 2,541	\$ 5,786	\$ 67,468

TOWN OF ROSEDALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	WATER UTL METER DEPOSIT	WATER IMPROVEMENT	BANK OF NEW YORK B&I	WATER PROJECT ESCROW	WATER UTL BOND & INTERE	WATER UTL DEBT RES	Totals
Cash and investments - beginning	\$ 10,228	\$ 4,169	\$ 10,055	\$ 50	\$ 3,196	\$ 52,632	\$ 476,549
Receipts:							
Taxes	-	-	-	-	-	-	110,711
Intergovernmental receipts	-	-	-	-	-	-	89,139
Charges for services	-	-	-	-	-	-	10,980
Fines and forfeits	-	-	-	-	-	-	75
Utility fees	-	-	-	-	-	-	250,168
Penalties	-	-	-	-	-	-	6,160
Other receipts	1,425	1,300	41,738	-	13,680	891	219,682
Total receipts	1,425	1,300	41,738	-	13,680	891	686,915
Disbursements:							
Personal services	-	-	-	-	-	-	186,190
Supplies	-	-	-	-	-	-	12,123
Other services and charges	-	-	-	-	-	-	109,711
Debt service - principal and interest	-	-	38,206	-	12,500	-	83,093
Capital outlay	-	-	-	-	-	-	26,373
Utility operating expenses	-	-	-	-	-	-	124,195
Other disbursements	850	-	-	-	-	898	157,211
Total disbursements	850	-	38,206	-	12,500	898	698,896
Excess (deficiency) of receipts over disbursements	575	1,300	3,532	-	1,180	(7)	(11,981)
Cash and investments - ending	\$ 10,803	\$ 5,469	\$ 13,587	\$ 50	\$ 4,376	\$ 52,625	\$ 464,568

TOWN OF ROSEDALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	LOCAL LAW ENF CONT ED	PARK & RECREATION	RAINY DAY FUND	ECONOMIC DEV INCOME TAX
Cash and investments - beginning	\$ 94,431	\$ 75,279	\$ 17,770	\$ 1,525	\$ 1,869	\$ 4,327	\$ 15,721
Receipts:							
Taxes	66,928	3,177	-	-	-	-	-
Intergovernmental receipts	32,288	29,102	2,293	-	-	-	8,005
Charges for services	5,800	-	-	-	-	-	-
Fines and forfeits	2,022	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	41,153	-	-	-	-	-	-
Total receipts	148,191	32,279	2,293	-	-	-	8,005
Disbursements:							
Personal services	62,411	-	-	-	-	-	-
Supplies	8,176	4,713	-	-	-	-	-
Other services and charges	56,615	2,794	1,582	170	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	1,254	6,512	2,243	-	-	-	5,726
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	45,282	-	-	-	-	1,000	-
Total disbursements	173,738	14,019	3,825	170	-	1,000	5,726
Excess (deficiency) of receipts over disbursements	(25,547)	18,260	(1,532)	(170)	-	(1,000)	2,279
Cash and investments - ending	\$ 68,884	\$ 93,539	\$ 16,238	\$ 1,355	\$ 1,869	\$ 3,327	\$ 18,000

TOWN OF ROSEDALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	LEVY EXCESS FUND	GRANTS	LOCAL GRANT PARK 2011	CUM CAP IMP	CUM CAP DEVELOPMENT	CUMULATIVE FIRE	PUBLIC SAFETY
Cash and investments - beginning	\$ -	\$ -	\$ 6	\$ 24,087	\$ 12,363	\$ 13,763	\$ 17,137
Receipts:							
Taxes	-	-	-	-	1,730	187	-
Intergovernmental receipts	-	-	-	1,918	343	37	8,022
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	1,795	-	-	-	-	-
Total receipts	-	1,795	-	1,918	2,073	224	8,022
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	4,937	1,210	8,472
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	7,201	381	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	1,795	-	-	-	-	-
Total disbursements	-	1,795	-	7,201	5,318	1,210	8,472
Excess (deficiency) of receipts over disbursements	-	-	-	(5,283)	(3,245)	(986)	(450)
Cash and investments - ending	\$ -	\$ -	\$ 6	\$ 18,804	\$ 9,118	\$ 12,777	\$ 16,687

TOWN OF ROSEDALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	DEBT SERV PRINC & INT	PAYROLL	SEWAGE UTILITY OPERATING	SEWAGE IMPROVEMENT	SEWAGE UTL BOND & INT	SEWAGE UTL DEBT RES	WATER UTILITY OPERATING
Cash and investments - beginning	\$ 527	\$ 1,636	\$ 19,998	\$ 1,424	\$ 2,541	\$ 5,786	\$ 67,468
Receipts:							
Taxes	-	-	-	-	-	-	8,674
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	125,889	-	-	-	134,005
Penalties	-	-	4,756	-	-	-	1,198
Other receipts	-	120,781	54,434	-	26,414	500	47,188
Total receipts	-	120,781	185,079	-	26,414	500	191,065
Disbursements:							
Personal services	-	92,578	21,927	-	-	-	29,212
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	6,207	-	-	-	11,621
Debt service - principal and interest	-	-	-	-	26,424	3,652	-
Capital outlay	-	-	2,225	-	-	-	47,731
Utility operating expenses	-	-	115,755	-	-	-	23,148
Other disbursements	-	28,851	26,914	-	-	-	94,537
Total disbursements	-	121,429	173,028	-	26,424	3,652	206,249
Excess (deficiency) of receipts over disbursements	-	(648)	12,051	-	(10)	(3,152)	(15,184)
Cash and investments - ending	\$ 527	\$ 988	\$ 32,049	\$ 1,424	\$ 2,531	\$ 2,634	\$ 52,284

TOWN OF ROSEDALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	WATER UTL METER DEPOSIT	WATER IMPROVEMENT	BANK OF NEW YORK B&I	WATER PROJECT ESCROW	WATER UTL BOND & INTERE	WATER UTL DEBT RES	Totals
Cash and investments - beginning	\$ 10,803	\$ 5,469	\$ 13,587	\$ 50	\$ 4,376	\$ 52,625	\$ 464,568
Receipts:							
Taxes	-	-	-	-	-	-	80,696
Intergovernmental receipts	-	-	-	-	-	-	82,008
Charges for services	-	-	-	-	-	-	5,800
Fines and forfeits	-	-	-	-	-	-	2,022
Utility fees	-	-	-	-	-	-	259,894
Penalties	-	-	-	-	-	-	5,954
Other receipts	1,950	1,100	38,901	-	11,250	17	345,483
Total receipts	1,950	1,100	38,901	-	11,250	17	781,857
Disbursements:							
Personal services	-	-	-	-	-	-	206,128
Supplies	-	-	-	-	-	-	12,889
Other services and charges	-	-	-	-	-	-	93,608
Debt service - principal and interest	-	-	38,907	-	12,700	-	81,683
Capital outlay	-	-	-	-	-	-	73,273
Utility operating expenses	-	-	-	-	-	-	138,903
Other disbursements	500	-	-	-	-	-	198,879
Total disbursements	500	-	38,907	-	12,700	-	805,363
Excess (deficiency) of receipts over disbursements	1,450	1,100	(6)	-	(1,450)	17	(23,506)
Cash and investments - ending	\$ 12,253	\$ 6,569	\$ 13,581	\$ 50	\$ 2,926	\$ 52,642	\$ 441,062

TOWN OF ROSEDALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	LOCAL LAW ENF CONT ED	PARK & RECREATION	RAINY DAY FUND	ECONOMIC DEV INCOME TAX
Cash and investments - beginning	\$ 68,884	\$ 93,539	\$ 16,238	\$ 1,355	\$ 1,869	\$ 3,327	\$ 18,000
Receipts:							
Taxes	77,225	3,007	-	-	-	-	-
Intergovernmental receipts	36,286	29,322	2,298	-	-	-	8,478
Charges for services	9,900	-	-	-	-	-	-
Fines and forfeits	273	-	-	325	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	23,780	170	-	-	-	-	-
Total receipts	147,464	32,499	2,298	325	-	-	8,478
Disbursements:							
Personal services	58,952	170	-	-	-	-	-
Supplies	6,684	13,922	-	-	-	-	-
Other services and charges	53,745	30,839	7,800	917	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	2,038	1,758	1,144	-	-	-	1,000
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	6,264	-	-	-	-	-	-
Total disbursements	127,683	46,689	8,944	917	-	-	1,000
Excess (deficiency) of receipts over disbursements	19,781	(14,190)	(6,646)	(592)	-	-	7,478
Cash and investments - ending	\$ 88,665	\$ 79,349	\$ 9,592	\$ 763	\$ 1,869	\$ 3,327	\$ 25,478

TOWN OF ROSEDALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	CUM CAP IMP	CUM CAP DEVELOPMENT	LOCAL GRANT PARK 2011	CUMULATIVE FIRE	BANK OF NEW YORK SEW B&I	SEWAGE BOND ANTICIPATION	PUBLIC SAFETY
Cash and investments - beginning	\$ 18,804	\$ 9,118	\$ 6	\$ 12,777	\$ -	\$ -	\$ 16,687
Receipts:							
Taxes	-	2,048	-	221	-	-	-
Intergovernmental receipts	1,821	376	-	41	-	-	8,462
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>1,821</u>	<u>2,424</u>	<u>-</u>	<u>262</u>	<u>-</u>	<u>-</u>	<u>8,462</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	3,280	-	546	-	-	11,432
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	6,127	1,398	-	388	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>6,127</u>	<u>4,678</u>	<u>-</u>	<u>934</u>	<u>-</u>	<u>-</u>	<u>11,432</u>
Excess (deficiency) of receipts over disbursements	<u>(4,306)</u>	<u>(2,254)</u>	<u>-</u>	<u>(672)</u>	<u>-</u>	<u>-</u>	<u>(2,970)</u>
Cash and investments - ending	<u>\$ 14,498</u>	<u>\$ 6,864</u>	<u>\$ 6</u>	<u>\$ 12,105</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,717</u>

TOWN OF ROSEDALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	OCRA GRANT 16 SEWER PROJ	DEBT SERV PRINC & INT	PAYROLL	SEWAGE UTILITY OPERATING	SEWER DEBT RESERVE IFA	SEWAGE IMPROVEMENT
Cash and investments - beginning	\$ -	\$ 527	\$ 988	\$ 32,049	\$ -	\$ 1,424
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	129,209	-	-
Penalties	-	-	-	5,055	-	-
Other receipts	-	-	124,777	3,912	-	100
Total receipts	-	-	124,777	138,176	-	100
Disbursements:						
Personal services	-	-	95,869	19,712	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	7,111	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	1,759	-	-
Utility operating expenses	-	-	-	86,789	-	-
Other disbursements	-	-	28,099	35,644	-	1,400
Total disbursements	-	-	123,968	151,015	-	1,400
Excess (deficiency) of receipts over disbursements	-	-	809	(12,839)	-	(1,300)
Cash and investments - ending	\$ -	\$ 527	\$ 1,797	\$ 19,210	\$ -	\$ 124

TOWN OF ROSEDALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	SEWAGE UTL BOND & INT	SEWAGE UTL DEBT RES	BONY SRFWW ROSEDALE BAN	BONY SRFWW ROSEDALE DSR	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT
Cash and investments - beginning	\$ 2,531	\$ 2,634	\$ -	\$ -	\$ 52,284	\$ 12,253
Receipts:						
Taxes	-	-	-	-	8,595	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	131,439	-
Penalties	-	-	-	-	1,207	-
Other receipts	29,904	5,640	-	-	12,181	2,175
Total receipts	29,904	5,640	-	-	153,422	2,175
Disbursements:						
Personal services	-	-	-	-	36,757	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	9,000	-
Debt service - principal and interest	27,189	-	-	-	-	-
Capital outlay	-	-	-	-	1,759	-
Utility operating expenses	-	-	-	-	18,918	-
Other disbursements	-	-	-	-	103,202	1,825
Total disbursements	27,189	-	-	-	169,636	1,825
Excess (deficiency) of receipts over disbursements	2,715	5,640	-	-	(16,214)	350
Cash and investments - ending	\$ 5,246	\$ 8,274	\$ -	\$ -	\$ 36,070	\$ 12,603

TOWN OF ROSEDALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	WATER IMPROVEMENT	BANK OF NEW YORK B&I	WATER PROJECT ESCROW	WATER UTL BOND & INTERE	WATER UTL DEBT RES	Totals
Cash and investments - beginning	\$ 6,569	\$ 13,581	\$ 50	\$ 2,926	\$ 52,642	\$ 441,062
Receipts:						
Taxes	-	-	-	-	-	91,096
Intergovernmental receipts	-	-	-	-	-	87,084
Charges for services	-	-	-	-	-	9,900
Fines and forfeits	-	-	-	-	-	598
Utility fees	-	-	-	-	-	260,648
Penalties	-	-	-	-	-	6,262
Other receipts	1,200	38,588	-	11,940	21	254,388
Total receipts	1,200	38,588	-	11,940	21	709,976
Disbursements:						
Personal services	-	-	-	-	-	211,460
Supplies	-	-	-	-	-	20,606
Other services and charges	-	-	-	-	-	124,670
Debt service - principal and interest	-	38,497	-	12,400	-	78,086
Capital outlay	-	-	-	-	-	17,371
Utility operating expenses	-	-	-	-	-	105,707
Other disbursements	-	-	-	-	-	176,434
Total disbursements	-	38,497	-	12,400	-	734,334
Excess (deficiency) of receipts over disbursements	1,200	91	-	(460)	21	(24,358)
Cash and investments - ending	\$ 7,769	\$ 13,672	\$ 50	\$ 2,466	\$ 52,663	\$ 416,704

TOWN OF ROSEDALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	LOCAL LAW ENF CONT ED	PARK & RECREATION	RAINY DAY FUND	ECONOMIC DEV INCOME TAX
Cash and investments - beginning	\$ 88,665	\$ 79,349	\$ 9,592	\$ 763	\$ 1,869	\$ 3,327	\$ 25,478
Receipts:							
Taxes	77,741	1,144	-	-	-	-	-
Intergovernmental receipts	22,132	28,166	2,256	-	-	11,937	8,177
Charges for services	10,150	-	-	-	-	-	-
Fines and forfeits	-	-	-	235	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	6,203	-	-	-	-	-	-
Total receipts	<u>116,226</u>	<u>29,310</u>	<u>2,256</u>	<u>235</u>	<u>-</u>	<u>11,937</u>	<u>8,177</u>
Disbursements:							
Personal services	54,621	-	-	-	-	-	-
Supplies	5,028	3,798	-	500	-	-	-
Other services and charges	66,069	2,397	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	1,977	1,977	-	-	-	-	3,768
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	5,791	-	-	-	1,869	500	-
Total disbursements	<u>133,486</u>	<u>8,172</u>	<u>-</u>	<u>500</u>	<u>1,869</u>	<u>500</u>	<u>3,768</u>
Excess (deficiency) of receipts over disbursements	<u>(17,260)</u>	<u>21,138</u>	<u>2,256</u>	<u>(265)</u>	<u>(1,869)</u>	<u>11,437</u>	<u>4,409</u>
Cash and investments - ending	<u>\$ 71,405</u>	<u>\$ 100,487</u>	<u>\$ 11,848</u>	<u>\$ 498</u>	<u>\$ -</u>	<u>\$ 14,764</u>	<u>\$ 29,887</u>

TOWN OF ROSEDALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	CUM CAP IMP	CUM CAP DEVELOPMENT	LOCAL GRANT PARK 2011	CUMULATIVE FIRE	BANK OF NEW YORK SEW B&I	SEWAGE BOND ANTICIPATION	PUBLIC SAFETY
Cash and investments - beginning	\$ 14,498	\$ 6,864	\$ 6	\$ 12,105	\$ -	\$ -	\$ 13,717
Receipts:							
Taxes	-	1,905	-	205	-	-	-
Intergovernmental receipts	1,848	397	-	43	-	-	24,171
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	17,156	154,750	-
Total receipts	<u>1,848</u>	<u>2,302</u>	<u>-</u>	<u>248</u>	<u>17,156</u>	<u>154,750</u>	<u>24,171</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	13,635
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	1,977	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	6	-	-	154,750	-
Total disbursements	<u>-</u>	<u>1,977</u>	<u>6</u>	<u>-</u>	<u>-</u>	<u>154,750</u>	<u>13,635</u>
Excess (deficiency) of receipts over disbursements	<u>1,848</u>	<u>325</u>	<u>(6)</u>	<u>248</u>	<u>17,156</u>	<u>-</u>	<u>10,536</u>
Cash and investments - ending	<u>\$ 16,346</u>	<u>\$ 7,189</u>	<u>\$ -</u>	<u>\$ 12,353</u>	<u>\$ 17,156</u>	<u>\$ -</u>	<u>\$ 24,253</u>

TOWN OF ROSEDALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	OCRA GRANT 16 SEWER PROJ	DEBT SERV PRINC & INT	PAYROLL	SEWAGE UTILITY OPERATING	SEWER DEBT RESERVE IFA	SEWAGE IMPROVEMENT
Cash and investments - beginning	\$ -	\$ 527	\$ 1,797	\$ 19,210	\$ -	\$ 124
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental receipts	206,198	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	164,394	-	-
Penalties	-	-	-	6,002	-	-
Other receipts	-	-	128,999	1,718	13,925	-
Total receipts	<u>206,198</u>	<u>-</u>	<u>128,999</u>	<u>172,114</u>	<u>13,925</u>	<u>-</u>
Disbursements:						
Personal services	-	-	96,170	21,025	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	6,473	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	5,456	-	-
Utility operating expenses	-	-	-	60,564	-	-
Other disbursements	206,198	527	32,210	52,693	-	-
Total disbursements	<u>206,198</u>	<u>527</u>	<u>128,380</u>	<u>146,211</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>(527)</u>	<u>619</u>	<u>25,903</u>	<u>13,925</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,416</u>	<u>\$ 45,113</u>	<u>\$ 13,925</u>	<u>\$ 124</u>

TOWN OF ROSEDALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	SEWAGE UTL BOND & INT	SEWAGE UTL DEBT RES	BONY SRFWW ROSEDALE BAN	BONY SRFWW ROSEDALE DSR	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT
Cash and investments - beginning	\$ 5,246	\$ 8,274	\$ -	\$ -	\$ 36,070	\$ 12,603
Receipts:						
Taxes	-	-	-	-	8,767	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	135,753	-
Penalties	-	-	-	-	1,155	-
Other receipts	27,412	2,350	898,072	282,865	8,564	750
Total receipts	27,412	2,350	898,072	282,865	154,239	750
Disbursements:						
Personal services	-	-	-	-	43,663	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	8,828	-
Debt service - principal and interest	4,259	10,624	-	-	-	-
Capital outlay	-	-	-	-	1,977	-
Utility operating expenses	-	-	-	-	17,679	-
Other disbursements	-	-	600,000	282,865	94,247	125
Total disbursements	4,259	10,624	600,000	282,865	166,394	125
Excess (deficiency) of receipts over disbursements	23,153	(8,274)	298,072	-	(12,155)	625
Cash and investments - ending	\$ 28,399	\$ -	\$ 298,072	\$ -	\$ 23,915	\$ 13,228

TOWN OF ROSEDALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	WATER IMPROVEMENT	BANK OF NEW YORK B&I	WATER PROJECT ESCROW	WATER UTL BOND & INTERE	WATER UTL DEBT RES	Totals
Cash and investments - beginning	\$ 7,769	\$ 13,672	\$ 50	\$ 2,466	\$ 52,663	\$ 416,704
Receipts:						
Taxes	-	-	-	-	-	89,762
Intergovernmental receipts	-	-	-	-	-	305,325
Charges for services	-	-	-	-	-	10,150
Fines and forfeits	-	-	-	-	-	235
Utility fees	-	-	-	-	-	300,147
Penalties	-	-	-	-	-	7,157
Other receipts	1,100	35,779	-	14,345	129	1,594,117
Total receipts	1,100	35,779	-	14,345	129	2,306,893
Disbursements:						
Personal services	-	-	-	-	-	215,479
Supplies	-	-	-	-	-	9,326
Other services and charges	-	-	-	-	-	97,402
Debt service - principal and interest	-	38,033	-	11,600	-	64,516
Capital outlay	-	-	-	-	-	17,132
Utility operating expenses	-	-	-	-	-	78,243
Other disbursements	-	-	50	-	-	1,431,831
Total disbursements	-	38,033	50	11,600	-	1,913,929
Excess (deficiency) of receipts over disbursements	1,100	(2,254)	(50)	2,745	129	392,964
Cash and investments - ending	\$ 8,869	\$ 11,418	\$ -	\$ 5,211	\$ 52,792	\$ 809,668

TOWN OF ROSEDALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	LOCAL LAW ENF CONT ED	RAINY DAY FUND	ECONOMIC DEV INCOME TAX	LEVY EXCESS FUND
Cash and investments - beginning	\$ 71,405	\$ 100,487	\$ 11,848	\$ 498	\$ 14,764	\$ 29,887	\$ -
Receipts:							
Taxes	87,189	1,095	-	-	-	-	10,551
Intergovernmental receipts	20,204	30,581	2,652	-	-	8,321	-
Charges for services	14,475	-	-	-	-	-	-
Fines and forfeits	-	-	-	702	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	4,356	-	-	-	-	-	-
Total receipts	<u>126,224</u>	<u>31,676</u>	<u>2,652</u>	<u>702</u>	<u>-</u>	<u>8,321</u>	<u>10,551</u>
Disbursements:							
Personal services	58,429	-	-	-	-	-	-
Supplies	6,563	9,967	-	-	-	-	-
Other services and charges	67,839	9,806	-	220	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	4,595	1,805	127	-	-	3,768	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	5,161	-	-	-	-	-	-
Total disbursements	<u>142,587</u>	<u>21,578</u>	<u>127</u>	<u>220</u>	<u>-</u>	<u>3,768</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(16,363)</u>	<u>10,098</u>	<u>2,525</u>	<u>482</u>	<u>-</u>	<u>4,553</u>	<u>10,551</u>
Cash and investments - ending	<u>\$ 55,042</u>	<u>\$ 110,585</u>	<u>\$ 14,373</u>	<u>\$ 980</u>	<u>\$ 14,764</u>	<u>\$ 34,440</u>	<u>\$ 10,551</u>

TOWN OF ROSEDALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	CUM CAP IMP	CUM CAP DEVELOPMENT	CUMULATIVE FIRE	PUBLIC SAFETY	OCRA GRANT 16 SEWER PROJ	SEWER DEBT RESERVE IFA	BANK OF NEW YORK SEW B&I
Cash and investments - beginning	\$ 16,346	\$ 7,189	\$ 12,353	\$ 24,253	\$ -	\$ 13,925	\$ 17,156
Receipts:							
Taxes	-	1,844	208	8,562	-	-	-
Intergovernmental receipts	1,763	355	40	-	209,679	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	5,748	34,697
Total receipts	<u>1,763</u>	<u>2,199</u>	<u>248</u>	<u>8,562</u>	<u>209,679</u>	<u>5,748</u>	<u>34,697</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	13,906	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	16,540
Capital outlay	-	1,807	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	209,679	-	-
Total disbursements	<u>-</u>	<u>1,807</u>	<u>-</u>	<u>13,906</u>	<u>209,679</u>	<u>-</u>	<u>16,540</u>
Excess (deficiency) of receipts over disbursements	<u>1,763</u>	<u>392</u>	<u>248</u>	<u>(5,344)</u>	<u>-</u>	<u>5,748</u>	<u>18,157</u>
Cash and investments - ending	<u>\$ 18,109</u>	<u>\$ 7,581</u>	<u>\$ 12,601</u>	<u>\$ 18,909</u>	<u>\$ -</u>	<u>\$ 19,673</u>	<u>\$ 35,313</u>

TOWN OF ROSEDALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	2016 WASTEWATER BOND DEBT RESERVE	PAYROLL	SEWAGE UTILITY OPERATING	SEWAGE IMPROVEMENT	SEWAGE UTL BOND & INT	BONY SRFWW ROSEDALE BAN	BONY SRFWW ROSEDALE DSR
Cash and investments - beginning	\$ -	\$ 2,416	\$ 45,113	\$ 124	\$ 28,399	\$ 298,072	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	192,291	-	-	-	-
Penalties	-	-	7,581	-	-	-	-
Other receipts	12,917	139,099	3,052	-	32,396	136	416,106
Total receipts	12,917	139,099	202,924	-	32,396	136	416,106
Disbursements:							
Personal services	-	106,361	23,540	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	6,539	-	-	-	-
Debt service - principal and interest	-	-	-	-	51,992	-	-
Capital outlay	-	-	2,145	-	-	-	-
Utility operating expenses	-	-	77,161	-	-	-	-
Other disbursements	-	33,372	82,911	-	-	297,810	416,106
Total disbursements	-	139,733	192,296	-	51,992	297,810	416,106
Excess (deficiency) of receipts over disbursements	12,917	(634)	10,628	-	(19,596)	(297,674)	-
Cash and investments - ending	\$ 12,917	\$ 1,782	\$ 55,741	\$ 124	\$ 8,803	\$ 398	\$ -

TOWN OF ROSEDALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	WATER IMPROVEMENT	BANK OF NEW YORK B&I	WATER UTL BOND & INTERE	WATER UTL DEBT RES	Totals
Cash and investments - beginning	\$ 23,915	\$ 13,228	\$ 8,869	\$ 11,418	\$ 5,211	\$ 52,792	\$ 809,668
Receipts:							
Taxes	8,411	-	-	-	-	-	117,860
Intergovernmental receipts	-	-	-	-	-	-	273,595
Charges for services	-	-	-	-	-	-	14,475
Fines and forfeits	-	-	-	-	-	-	702
Utility fees	128,908	-	-	-	-	-	321,199
Penalties	1,344	-	-	-	-	-	8,925
Other receipts	21,430	1,250	900	25,667	27,310	343	725,407
Total receipts	160,093	1,250	900	25,667	27,310	343	1,462,163
Disbursements:							
Personal services	44,903	-	-	-	-	-	233,233
Supplies	-	-	-	-	-	-	16,530
Other services and charges	9,009	-	-	-	-	-	107,319
Debt service - principal and interest	-	-	-	20,514	26,299	-	115,345
Capital outlay	2,145	-	-	-	-	-	16,392
Utility operating expenses	16,652	-	-	-	-	-	93,813
Other disbursements	97,476	2,579	5,000	-	-	-	1,150,094
Total disbursements	170,185	2,579	5,000	20,514	26,299	-	1,732,726
Excess (deficiency) of receipts over disbursements	(10,092)	(1,329)	(4,100)	5,153	1,011	343	(270,563)
Cash and investments - ending	\$ 13,823	\$ 11,899	\$ 4,769	\$ 16,571	\$ 6,222	\$ 53,135	\$ 539,105

TOWN OF ROSEDALE  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2017

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Notes and loans payable	Commercial Loan Kubota Excavator 401100558	\$ 15,613	\$ 9,153
Wastewater:			
Revenue bonds	Revenue Bonds 2014	215,707	29,985
Revenue bonds	Revenue Bonds 2016	<u>1,755,200</u>	<u>42,270</u>
Total Wastewater		<u>1,970,907</u>	<u>72,255</u>
Water:			
Revenue bonds	Revenue Bonds 2000	80,000	30,040
Revenue bonds	Revenue Bonds 2007	<u>239,000</u>	<u>21,969</u>
Total Water		<u>319,000</u>	<u>52,009</u>
Totals		<u>\$ 2,305,520</u>	<u>\$ 133,417</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.