

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AND
FEDERAL SINGLE AUDIT REPORT
OF

PLAINFIELD COMMUNITY SCHOOL CORPORATION
HENDRICKS COUNTY, INDIANA

July 1, 2014 to June 30, 2016



FILED
09/17/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Stacey D. Smith	07-01-14 to 06-30-19
Superintendent of Schools	Scott Olinger	07-01-14 to 06-30-19
President of the School Board	Bart Beal	01-01-14 to 12-31-14
	Mark Todisco	01-01-15 to 12-31-15
	Scott Flood	01-01-16 to 12-31-16
	Michael Allen	01-01-17 to 12-31-17
	Jessica Elston	01-01-18 to 12-31-18



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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE PLAINFIELD COMMUNITY SCHOOL CORPORATION, HENDRICKS COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Plainfield Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2014 to June 30, 2016, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2014 to June 30, 2016.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2014 to June 30, 2016, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the *U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

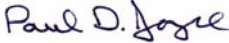
Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated August 13, 2018, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

August 13, 2018



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL
STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

TO: THE OFFICIALS OF THE PLAINFIELD COMMUNITY SCHOOL
CORPORATION, HENDRICKS COUNTY, INDIANA

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statement of the Plainfield Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2014 to June 30, 2016, and the related notes to the financial statement, and have issued our report thereon dated August 13, 2018, wherein we noted the School Corporation followed accounting practices the Indiana State Board of Accounts prescribes rather than accounting principles generally accepted in the United States of America.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School Corporation's financial statement will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.


INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL
STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


Paul D. Joyce, CPA
State Examiner

August 13, 2018

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

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PLAINFIELD COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2015 and 2016

Fund	Cash and Investments			Other Financing Sources (Uses)	Cash and Investments			Other Financing Sources (Uses)	Cash and Investments
	07-01-14	Receipts	Disbursements		06-30-15	Receipts	Disbursements		
General	\$ 4,979,292	\$ 31,653,294	\$ 31,060,445	\$ 27,397	\$ 5,599,538	\$ 33,113,587	\$ 32,712,572	\$ 16,377	\$ 6,016,930
Debt Service	4,508,681	13,376,870	12,653,789	421,000	5,652,762	14,196,590	13,769,164	445,604	6,525,792
Retirement/Severance Bond Debt Service	76,004	377,272	414,079	-	39,197	346,314	376,196	-	9,315
Capital Projects	3,228,859	6,440,165	6,397,233	(292,827)	2,978,964	6,449,951	6,699,382	(110,952)	2,618,581
School Transportation	1,043,015	2,333,690	2,324,171	-	1,052,534	2,302,787	2,173,512	2,500	1,184,309
School Bus Replacement	227,918	219,843	282,580	-	165,181	234,421	267,929	-	131,673
Rainy Day	980,403	454	300,560	262,709	943,006	360,520	296,574	102,549	1,109,501
Construction Summer	1,776,857	-	1,218,043	-	558,814	-	914,358	2,955,000	2,599,456
Legacy Foundation	57,832	-	180	-	57,652	-	210	-	57,442
School Lunch	558,881	2,194,402	2,177,008	-	576,275	2,228,224	2,359,181	-	445,318
Textbook Rental	440,151	625,106	399,345	5,923	671,835	589,790	468,921	15,937	808,641
Levy Excess	-	2,500	-	-	2,500	-	-	(2,500)	-
Child Care Program	1,581	171,781	120,382	-	52,980	307,102	259,175	-	100,907
Educational License Plates	5,122	525	482	-	5,165	337	1,437	-	4,065
Alternative Education	2,569	7,705	2,974	-	7,300	6,423	2,750	-	10,973
Early Intervention Grant	-	-	2,405	2,405	-	70,000	67,595	(2,405)	-
Duke Energy Leader	1,000	2,000	-	-	3,000	2,000	1,759	-	3,241
Raytheon Matching	648	10	658	-	-	-	-	-	-
Dollar General Grant	-	-	-	-	-	3,000	2,865	-	135
Library Donation	-	-	-	-	-	100	-	-	100
Momh/Deflecto Donation	1	660	531	-	130	393	523	-	-
GIVING Books a Chance	4,959	4,154	7,258	-	1,855	9,073	9,575	-	1,353
IAHPERDF Grant	-	2,000	1,615	-	385	-	350	-	35
Connecting Hendricks	4,388	-	953	-	3,435	-	3,435	-	-
Extra-Curricular Activities	465	-	-	-	465	-	-	-	465
PHS Band Donations	-	4,500	4,500	-	-	-	-	-	-
Scholarships and Awards	-	-	-	-	-	9,000	9,000	-	-
PLTW - Robotics Donation	922	-	922	-	-	-	-	-	-
Drug Testing	2,358	3,000	2,268	-	3,090	3,000	1,968	-	4,122
ELA Workshop	1,527	3,092	-	-	4,619	1,450	386	-	5,683
Hendricks Regional	12,341	50,382	21,404	-	41,319	50,000	8,521	-	82,798
Formative Assessment #3028	-	-	-	-	-	67,874	9,396	(33,776)	24,702
High Ability	34,531	47,991	49,024	-	33,498	49,923	51,534	-	31,887
Formative Assessment #3090	-	-	-	-	-	-	33,776	33,776	-
Medicaid Reimbursement	-	31,759	-	(27,396)	4,363	12,014	-	(16,377)	-
Non-English Speaking Programs	2,500	8,076	9,826	-	750	14,948	10,370	-	5,328
School Technology	74,752	71,580	111,035	-	35,297	181,514	21,322	-	195,489
School Safety Grant	-	-	-	-	-	-	29,669	29,670	1
Senator David Ford Technology	-	-	-	-	-	57,742	76,775	19,033	-
PLTW - Biomed Science	-	20,000	-	-	20,000	10,000	20,750	-	9,250
Professional Development	1,513	-	1,483	-	30	-	30	-	-
Title I	-	306,185	345,623	39,438	-	367,931	342,115	(25,816)	-
Part B 619 Preschool	-	23,564	22,558	(1,006)	-	19,778	19,835	57	-
Part B 611 IDEA	-	967,452	937,303	(30,149)	-	881,443	878,425	(3,018)	-
(IDEA, Part B) LEA Capacity Building (Sliver) Grants	-	5,136	4,520	(616)	-	8,565	8,535	(30)	-
Medicaid Reimbursement - Federal	21,039	58,120	44,777	-	34,382	21,915	53,368	-	2,929
Conexus - Project Lead the Way Grant	162	-	162	-	-	-	-	-	-
Improving Teacher Quality, No Child Left, Title II, Part A	-	73,567	94,935	21,368	-	105,690	93,229	(12,461)	-
Title III - English Proficiency Migrant	-	12,083	10,933	(1,150)	-	4,203	7,576	3,373	-
Payroll Clearing	-	8,338,332	8,338,135	-	197	8,758,494	8,758,591	-	100
Totals	\$ 18,050,271	\$ 67,437,250	\$ 67,364,099	\$ 427,096	\$ 18,550,518	\$ 70,846,096	\$ 70,822,634	\$ 3,416,541	\$ 21,990,521

The notes to the financial statement are an integral part of this statement.

PLAINFIELD COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

PLAINFIELD COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt service. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

PLAINFIELD COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and provides an opportunity for tax payers to make comments or ask questions about the proposed budget. Prior to November 1, the governing board approves the budget for the next year. After the budget is adopted by the Board of School Trustees, the budget is then submitted to the Indiana Department of Local Government Finance for final review and approval.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

PLAINFIELD COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, must be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

PLAINFIELD COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) is a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 286-3544

Funding Policy and Annual Pension Cost

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

C. Additional Pension Plans

The School Corporation also contributes to additional pension plans unique to the School Corporation. Information regarding these plans may be obtained from the School Corporation.

PLAINFIELD COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 7. Holding Corporations

The School Corporation has entered into a capital lease with Plainfield School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2015 and 2016 totaled \$1,080,000 and \$683,069, respectively.

The School Corporation has entered into a capital lease with Plainfield School Transportation Center Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2015 and 2016 totaled \$419,000 and \$423,000, respectively.

The School Corporation has entered into a capital lease with Plainfield Community High School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2015 and 2016 totaled \$8,216,500 and \$7,937,500, respectively.

The School Corporation has entered into a capital lease with Plainfield Elementary School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2015 and 2016 totaled \$1,859,500 and \$1,858,500, respectively.

Note 8. Subsequent Events

On November 8, 2016, the School Corporation closed on a new lease with the Plainfield High School Building Corporation series 2016 for \$27,610,000. The proceeds will be used for renovations to Brentwood Elementary, Clarks Creek Elementary, and Plainfield Middle School.

On November 30, 2017, the School Corporation closed on a new lease with the Plainfield High School Building Corporation series 2017 for \$4,558,000. The proceeds will be used for renovations to Van Buren Elementary.

Note 9. Other Postemployment Benefits

The School Corporation provides to eligible retirees and their spouses the following benefits: life, health, dental, and vision insurance is offered until the retired employee and/or spouse is medicare eligible. Certain classified employees hired prior to July 1, 2003, receive other postemployment benefits related to health and dental insurance. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

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OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

PLAINFIELD COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2015

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Constuction Summer	Legacy Foundation
Cash and investments - beginning	\$ 4,979,292	\$ 4,508,681	\$ 76,004	\$ 3,228,859	\$ 1,043,015	\$ 227,918	\$ 980,403	\$ 1,776,857	\$ 57,832
Receipts:									
Local sources	662,830	13,322,399	377,272	4,558,858	1,923,060	219,843	454	-	-
Intermediate sources	6	54,471	-	-	-	-	-	-	-
State sources	30,990,458	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	1,880,057	406,023	-	-	-	-
Other receipts	-	-	-	1,250	4,607	-	-	-	-
Total receipts	31,653,294	13,376,870	377,272	6,440,165	2,333,690	219,843	454	-	-
Disbursements:									
Instruction	22,068,412	-	-	-	-	-	48,151	-	-
Support services	8,323,552	-	-	2,986,643	1,916,881	282,580	252,409	-	-
Noninstructional services	668,481	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	1,547,460	1,348	-	-	1,218,043	180
Debt service	-	12,653,789	414,079	1,863,130	405,942	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	31,060,445	12,653,789	414,079	6,397,233	2,324,171	282,580	300,560	1,218,043	180
Excess (deficiency) of receipts over disbursements	592,849	723,081	(36,807)	42,932	9,519	(62,737)	(300,106)	(1,218,043)	(180)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	421,000	-	173	-	-	-	-	-
Transfers in	27,397	-	-	-	-	-	499,913	-	-
Transfers out	-	-	-	(293,000)	-	-	(237,204)	-	-
Total other financing sources (uses)	27,397	421,000	-	(292,827)	-	-	262,709	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	620,246	1,144,081	(36,807)	(249,895)	9,519	(62,737)	(37,397)	(1,218,043)	(180)
Cash and investments - ending	\$ 5,599,538	\$ 5,652,762	\$ 39,197	\$ 2,978,964	\$ 1,052,534	\$ 165,181	\$ 943,006	\$ 558,814	\$ 57,652

PLAINFIELD COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2015

	School Lunch	Textbook Rental	Levy Excess	Child Care Program	Educational License Plates	Alternative Education	Early Intervention Grant	Duke Energy Leader	Raytheon Matching
Cash and investments - beginning	\$ 558,881	\$ 440,151	\$ -	\$ 1,581	\$ 5,122	\$ 2,569	\$ -	\$ 1,000	\$ 648
Receipts:									
Local sources	1,372,558	508,838	2,500	171,781	-	-	-	2,000	10
Intermediate sources	-	-	-	-	525	-	-	-	-
State sources	21,928	116,268	-	-	-	7,705	-	-	-
Federal sources	799,475	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	441	-	-	-	-	-	-	-	-
Total receipts	2,194,402	625,106	2,500	171,781	525	7,705	-	2,000	10
Disbursements:									
Instruction	-	-	-	120,382	-	2,974	-	-	658
Support services	3,860	399,345	-	-	482	-	2,405	-	-
Noninstructional services	2,071,696	-	-	-	-	-	-	-	-
Facilities acquisition and construction	1,452	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	100,000	-	-	-	-	-	-	-	-
Total disbursements	2,177,008	399,345	-	120,382	482	2,974	2,405	-	658
Excess (deficiency) of receipts over disbursements	17,394	225,761	2,500	51,399	43	4,731	(2,405)	2,000	(648)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	5,923	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	2,405	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	5,923	-	-	-	-	2,405	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	17,394	231,684	2,500	51,399	43	4,731	-	2,000	(648)
Cash and investments - ending	\$ 576,275	\$ 671,835	\$ 2,500	\$ 52,980	\$ 5,165	\$ 7,300	\$ -	\$ 3,000	\$ -

PLAINFIELD COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2015

	Dollar General Grant	Library Donation	Momh/ Deflecto Donation	Giving Books a Chance	IAHPERDF Grant	Connecting Hendricks	Extra- Curricular Activities	PHS Band Donations	Scholarships and Awards
Cash and investments - beginning	\$ -	\$ -	\$ 1	\$ 4,959	\$ -	\$ 4,388	\$ 465	\$ -	\$ -
Receipts:									
Local sources	-	-	660	4,154	2,000	-	-	4,500	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	660	4,154	2,000	-	-	4,500	-
Disbursements:									
Instruction	-	-	531	6,683	1,615	953	-	-	-
Support services	-	-	-	500	-	-	-	2,930	-
Noninstructional services	-	-	-	-	-	-	-	1,570	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	75	-	-	-	-	-
Total disbursements	-	-	531	7,258	1,615	953	-	4,500	-
Excess (deficiency) of receipts over disbursements	-	-	129	(3,104)	385	(953)	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	129	(3,104)	385	(953)	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ 130	\$ 1,855	\$ 385	\$ 3,435	\$ 465	\$ -	\$ -

PLAINFIELD COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2015

	PLTW - Robotics Donation	Drug Testing	ELA Workshop	Hendricks Regional	Formative Assessment #3028	High Ability	Formative Assessment #3090	Medicaid Reimbursement
Cash and investments - beginning	\$ 922	\$ 2,358	\$ 1,527	\$ 12,341	\$ -	\$ 34,531	\$ -	\$ -
Receipts:								
Local sources	-	3,000	3,092	50,382	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	47,991	-	31,759
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	3,000	3,092	50,382	-	47,991	-	31,759
Disbursements:								
Instruction	922	-	-	5,650	-	39,476	-	-
Support services	-	2,268	-	12,754	-	9,548	-	-
Noninstructional services	-	-	-	3,000	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	922	2,268	-	21,404	-	49,024	-	-
Excess (deficiency) of receipts over disbursements	(922)	732	3,092	28,978	-	(1,033)	-	31,759
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	(27,396)
Total other financing sources (uses)	-	-	-	-	-	-	-	(27,396)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(922)	732	3,092	28,978	-	(1,033)	-	4,363
Cash and investments - ending	\$ -	\$ 3,090	\$ 4,619	\$ 41,319	\$ -	\$ 33,498	\$ -	\$ 4,363

PLAINFIELD COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2015

	Non-English Speaking Programs	School Technology	School Safety Grant	Senator David Ford Technology	PLTW - Biomed Science	Professional Development	Title I	Part B 619 Preschool
Cash and investments - beginning	\$ 2,500	\$ 74,752	\$ -	\$ -	\$ -	\$ 1,513	\$ -	\$ -
Receipts:								
Local sources	-	63,335	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	8,076	8,245	-	-	20,000	-	-	-
Federal sources	-	-	-	-	-	-	306,185	23,564
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	8,076	71,580	-	-	20,000	-	306,185	23,564
Disbursements:								
Instruction	9,076	-	-	-	-	-	302,861	22,558
Support services	750	111,035	-	-	-	1,483	13,729	-
Noninstructional services	-	-	-	-	-	-	29,033	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	9,826	111,035	-	-	-	1,483	345,623	22,558
Excess (deficiency) of receipts over disbursements	(1,750)	(39,455)	-	-	20,000	(1,483)	(39,438)	1,006
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	87,996	2,075
Transfers out	-	-	-	-	-	-	(48,558)	(3,081)
Total other financing sources (uses)	-	-	-	-	-	-	39,438	(1,006)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,750)	(39,455)	-	-	20,000	(1,483)	-	-
Cash and investments - ending	\$ 750	\$ 35,297	\$ -	\$ -	\$ 20,000	\$ 30	\$ -	\$ -

PLAINFIELD COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2015

	Part B 611 IDEA	(IDEA, Part B) LEA Capacity Building (Sliver) Grants	Medicaid Reimbursement - Federal	Conexus - Project Lead the Way Grant	Improving Teacher Quality, No Child Left, Title II, Part A	Title III - English Proficiency Migrant	Payroll Clearing	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 21,039	\$ 162	\$ -	\$ -	\$ -	\$ 18,050,271
Receipts:								
Local sources	-	-	-	-	-	-	-	23,253,526
Intermediate sources	-	-	-	-	-	-	-	55,002
State sources	-	-	-	-	-	12,083	-	31,264,513
Federal sources	967,452	5,136	58,120	-	73,567	-	-	2,233,499
Temporary loans	-	-	-	-	-	-	-	2,286,080
Other receipts	-	-	-	-	-	-	8,338,332	8,344,630
Total receipts	967,452	5,136	58,120	-	73,567	12,083	8,338,332	67,437,250
Disbursements:								
Instruction	937,303	4,520	34,345	162	-	8,353	-	23,615,585
Support services	-	-	10,432	-	94,935	2,580	-	14,431,101
Noninstructional services	-	-	-	-	-	-	-	2,773,780
Facilities acquisition and construction	-	-	-	-	-	-	-	2,768,483
Debt service	-	-	-	-	-	-	-	15,336,940
Nonprogrammed charges	-	-	-	-	-	-	8,338,135	8,438,210
Total disbursements	937,303	4,520	44,777	162	94,935	10,933	8,338,135	67,364,099
Excess (deficiency) of receipts over disbursements	30,149	616	13,343	(162)	(21,368)	1,150	197	73,151
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	427,096
Transfers in	108,393	884	-	-	33,838	1,612	-	764,513
Transfers out	(138,542)	(1,500)	-	-	(12,470)	(2,762)	-	(764,513)
Total other financing sources (uses)	(30,149)	(616)	-	-	21,368	(1,150)	-	427,096
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	13,343	(162)	-	-	197	500,247
Cash and investments - ending	\$ -	\$ -	\$ 34,382	\$ -	\$ -	\$ -	\$ 197	\$ 18,550,518

PLAINFIELD COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Constuction Summer	Legacy Foundation
Cash and investments - beginning	\$ 5,599,538	\$ 5,652,762	\$ 39,197	\$ 2,978,964	\$ 1,052,534	\$ 165,181	\$ 943,006	\$ 558,814	\$ 57,652
Receipts:									
Local sources	674,202	14,196,590	346,314	4,638,580	1,948,415	234,421	360,520	-	-
Intermediate sources	6	-	-	-	-	-	-	-	-
State sources	32,439,379	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	1,811,371	353,705	-	-	-	-
Other receipts	-	-	-	-	667	-	-	-	-
Total receipts	33,113,587	14,196,590	346,314	6,449,951	2,302,787	234,421	360,520	-	-
Disbursements:									
Instruction	23,230,195	-	-	-	-	-	19	-	-
Support services	8,804,711	-	-	2,942,771	1,765,700	267,929	296,555	-	-
Noninstructional services	677,666	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	1,917,513	1,789	-	-	914,358	210
Debt service	-	13,769,164	376,196	1,839,098	406,023	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	32,712,572	13,769,164	376,196	6,699,382	2,173,512	267,929	296,574	914,358	210
Excess (deficiency) of receipts over disbursements	401,015	427,426	(29,882)	(249,431)	129,275	(33,508)	63,946	(914,358)	(210)
Other financing sources (uses):									
Proceeds of long-term debt	-	20,603	-	-	-	-	-	2,955,000	-
Sale of capital assets	-	425,001	-	-	-	-	-	-	-
Transfers in	16,377	-	6,527	-	2,500	-	462,109	-	-
Transfers out	-	-	(6,527)	(110,952)	-	-	(359,560)	-	-
Total other financing sources (uses)	16,377	445,604	-	(110,952)	2,500	-	102,549	2,955,000	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	417,392	873,030	(29,882)	(360,383)	131,775	(33,508)	166,495	2,040,642	(210)
Cash and investments - ending	\$ 6,016,930	\$ 6,525,792	\$ 9,315	\$ 2,618,581	\$ 1,184,309	\$ 131,673	\$ 1,109,501	\$ 2,599,456	\$ 57,442

PLAINFIELD COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	School Lunch	Textbook Rental	Levy Excess	Child Care Program	Educational License Plates	Alternative Education	Early Intervention Grant	Duke Energy Leader	Raytheon Matching
Cash and investments - beginning	\$ 576,275	\$ 671,835	\$ 2,500	\$ 52,980	\$ 5,165	\$ 7,300	\$ -	\$ 3,000	\$ -
Receipts:									
Local sources	1,427,750	480,143	-	307,102	-	-	-	2,000	-
Intermediate sources	-	-	-	-	337	-	-	-	-
State sources	26,048	109,647	-	-	-	6,423	70,000	-	-
Federal sources	773,956	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	470	-	-	-	-	-	-	-	-
Total receipts	2,228,224	589,790	-	307,102	337	6,423	70,000	2,000	-
Disbursements:									
Instruction	-	-	-	258,528	-	2,750	-	-	-
Support services	5,537	468,921	-	647	1,437	-	67,595	1,759	-
Noninstructional services	2,177,294	-	-	-	-	-	-	-	-
Facilities acquisition and construction	1,350	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	175,000	-	-	-	-	-	-	-	-
Total disbursements	2,359,181	468,921	-	259,175	1,437	2,750	67,595	1,759	-
Excess (deficiency) of receipts over disbursements	(130,957)	120,869	-	47,927	(1,100)	3,673	2,405	241	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	15,937	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	(2,500)	-	-	-	(2,405)	-	-
Total other financing sources (uses)	-	15,937	(2,500)	-	-	-	(2,405)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(130,957)	136,806	(2,500)	47,927	(1,100)	3,673	-	241	-
Cash and investments - ending	\$ 445,318	\$ 808,641	\$ -	\$ 100,907	\$ 4,065	\$ 10,973	\$ -	\$ 3,241	\$ -

PLAINFIELD COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	Dollar General Grant	Library Donation	Momh/ Deflecto Donation	Giving Books a Chance	IAHPERDF Grant	Connecting Hendricks	Extra- Curricular Activities	PHS Band Donations	Scholarships and Awards
Cash and investments - beginning	\$ -	\$ -	\$ 130	\$ 1,855	\$ 385	\$ 3,435	\$ 465	\$ -	\$ -
Receipts:									
Local sources	3,000	100	393	9,073	-	-	-	-	9,000
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	3,000	100	393	9,073	-	-	-	-	9,000
Disbursements:									
Instruction	-	-	523	9,185	350	73	-	-	-
Support services	-	-	-	300	-	3,362	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	2,865	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	90	-	-	-	-	9,000
Total disbursements	2,865	-	523	9,575	350	3,435	-	-	9,000
Excess (deficiency) of receipts over disbursements	135	100	(130)	(502)	(350)	(3,435)	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	135	100	(130)	(502)	(350)	(3,435)	-	-	-
Cash and investments - ending	\$ 135	\$ 100	\$ -	\$ 1,353	\$ 35	\$ -	\$ 465	\$ -	\$ -

PLAINFIELD COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	PLTW - Robotics Donation	Drug Testing	ELA Workshop	Hendricks Regional	Formative Assessment #3028	High Ability	Formative Assessment #3090	Medicaid Reimbursement
Cash and investments - beginning	\$ -	\$ 3,090	\$ 4,619	\$ 41,319	\$ -	\$ 33,498	\$ -	\$ 4,363
Receipts:								
Local sources	-	3,000	1,450	50,000	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	67,874	49,923	-	12,014
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	3,000	1,450	50,000	67,874	49,923	-	12,014
Disbursements:								
Instruction	-	-	225	359	9,396	44,942	33,776	-
Support services	-	1,968	161	6,185	-	6,592	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	1,977	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	1,968	386	8,521	9,396	51,534	33,776	-
Excess (deficiency) of receipts over disbursements	-	1,032	1,064	41,479	58,478	(1,611)	(33,776)	12,014
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	33,776	-
Transfers out	-	-	-	-	(33,776)	-	-	(16,377)
Total other financing sources (uses)	-	-	-	-	(33,776)	-	33,776	(16,377)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	1,032	1,064	41,479	24,702	(1,611)	-	(4,363)
Cash and investments - ending	\$ -	\$ 4,122	\$ 5,683	\$ 82,798	\$ 24,702	\$ 31,887	\$ -	\$ -

PLAINFIELD COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	Non-English Speaking Programs	School Technology	School Safety Grant	Senator David Ford Technology	PLTW - Biomed Science	Professional Development	Title I	Part B 619 Preschool
Cash and investments - beginning	\$ 750	\$ 35,297	\$ -	\$ -	\$ 20,000	\$ 30	\$ -	\$ -
Receipts:								
Local sources	-	170,630	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	14,948	10,884	-	57,742	10,000	-	-	-
Federal sources	-	-	-	-	-	-	367,931	19,778
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	14,948	181,514	-	57,742	10,000	-	367,931	19,778
Disbursements:								
Instruction	9,620	-	-	-	20,750	-	300,452	19,835
Support services	750	21,322	-	31,903	-	-	13,908	-
Noninstructional services	-	-	-	-	-	-	27,755	-
Facilities acquisition and construction	-	-	29,669	44,872	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	30	-	-
Total disbursements	10,370	21,322	29,669	76,775	20,750	30	342,115	19,835
Excess (deficiency) of receipts over disbursements	4,578	160,192	(29,669)	(19,033)	(10,750)	(30)	25,816	(57)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	29,670	25,757	-	-	70,576	2,768
Transfers out	-	-	-	(6,724)	-	-	(96,392)	(2,711)
Total other financing sources (uses)	-	-	29,670	19,033	-	-	(25,816)	57
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4,578	160,192	1	-	(10,750)	(30)	-	-
Cash and investments - ending	\$ 5,328	\$ 195,489	\$ 1	\$ -	\$ 9,250	\$ -	\$ -	\$ -

PLAINFIELD COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	Part B 611 IDEA	(IDEA, Part B) LEA Capacity Building (Sliver) Grants	Medicaid Reimbursement - Federal	Conexus - Project Lead the Way Grant	Improving Teacher Quality, No Child Left, Title II, Part A	Title III - English Proficiency Migrant	Payroll Clearing	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 34,382	\$ -	\$ -	\$ -	\$ 197	\$ 18,550,518
Receipts:								
Local sources	-	-	-	-	-	-	-	24,862,683
Intermediate sources	-	-	-	-	-	-	-	343
State sources	-	-	-	-	-	4,203	-	32,879,085
Federal sources	881,443	8,565	21,915	-	105,690	-	-	2,179,278
Temporary loans	-	-	-	-	-	-	-	2,165,076
Other receipts	-	-	-	-	-	-	8,758,494	8,759,631
Total receipts	881,443	8,565	21,915	-	105,690	4,203	8,758,494	70,846,096
Disbursements:								
Instruction	878,425	8,535	37,287	-	-	3,962	-	24,869,187
Support services	-	-	16,081	-	93,229	3,614	-	14,822,937
Noninstructional services	-	-	-	-	-	-	-	2,882,715
Facilities acquisition and construction	-	-	-	-	-	-	-	2,914,603
Debt service	-	-	-	-	-	-	-	16,390,481
Nonprogrammed charges	-	-	-	-	-	-	8,758,591	8,942,711
Total disbursements	878,425	8,535	53,368	-	93,229	7,576	8,758,591	70,822,634
Excess (deficiency) of receipts over disbursements	3,018	30	(31,453)	-	12,461	(3,373)	(97)	23,462
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	2,975,603
Sale of capital assets	-	-	-	-	-	-	-	440,938
Transfers in	145,274	-	-	-	38,166	7,045	-	840,545
Transfers out	(148,292)	(30)	-	-	(50,627)	(3,672)	-	(840,545)
Total other financing sources (uses)	(3,018)	(30)	-	-	(12,461)	3,373	-	3,416,541
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(31,453)	-	-	-	(97)	3,440,003
Cash and investments - ending	\$ -	\$ -	\$ 2,929	\$ -	\$ -	\$ -	\$ 100	\$ 21,990,521

PLAINFIELD COMMUNITY SCHOOL CORPORATION
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2016

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 1,497,756</u>	<u>\$ 159,690</u>

PLAINFIELD COMMUNITY SCHOOL CORPORATION
SCHEDULE OF LEASES AND DEBT
June 30, 2016

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Plainfield School Building Corporation	2005 Refunding	\$ 420,000	6/30/2005	6/30/2018
Plainfield School Transportation Center Building Corporation	2012 Transportation Refunding	429,000	6/30/2012	6/30/2023
Plainfield Community High School Building Corporation	2014 Refunding	7,659,000	6/30/2014	12/31/2029
Plainfield Elementary School Building Corporation	2016 Refunding	<u>1,861,500</u>	6/30/2016	6/30/2023
Total governmental activities		<u>10,369,500</u>		
Total of annual lease payments		<u>\$ 10,369,500</u>		

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose	
Governmental activities:		
General obligation bonds	2011 GO Bond	\$ 1,150,000 \$ 471,280
General obligation bonds	2012 GO Bond	1,420,000 363,501
General obligation bonds	2013 GO Bond	1,370,000 395,060
General obligation bonds	2014 GO Bond	1,660,000 392,350
General obligation bonds	2015 GO Bond	1,505,000 1,520,050
General obligation bonds	2003 Pension Bonds	2,365,000 352,624
Tax anticipation warrants	2014 Advance Funding Program	<u>1,942,352 1,962,952</u>
Total governmental activities		<u>11,412,352 5,457,817</u>
Totals		<u>\$ 11,412,352 \$ 5,457,817</u>

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SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE

TO: THE OFFICIALS OF THE PLAINFIELD COMMUNITY SCHOOL
CORPORATION, HENDRICKS COUNTY, INDIANA

Report on Compliance for Each Major Federal Program

We have audited the Plainfield Community School Corporation's (School Corporation) compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the period of July 1, 2014 to June 30, 2016. The School Corporation's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the School Corporation's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the School Corporation's compliance.

Opinion on Each Major Federal Program

In our opinion, the School Corporation complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the period of July 1, 2014 to June 30, 2016.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
(Continued)


Report on Internal Control over Compliance

Management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School Corporation's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.


Paul D. Joyce, CPA
State Examiner

August 13, 2018

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SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND ACCOMPANYING NOTES

The Schedule of Expenditures of Federal Awards and accompanying notes presented were approved by management of the School Corporation. The schedule and notes are presented as intended by the School Corporation.

PLAINFIELD COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Years Ended June 30, 2015 and 2016

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Passed Through to Subrecipient 06-30-15	Total Federal Awards Expended 06-30-15	Passed Through to Subrecipient 06-30-16	Total Federal Awards Expended 06-30-16
<u>Department of Agriculture</u>							
Child Nutrition Cluster							
School Breakfast Program	Indiana Department of Education						
School Breakfast Program		10.553	FY 2015 FY 2016	\$ -	\$ 124,006	\$ -	\$ 124,053
National School Lunch Program	Indiana Department of Education						
National School Lunch Program		10.555	FY 2015 FY 2016	-	675,469	-	649,904
National School Lunch Program - Commodities		10.555	FY 2015 FY 2016	-	113,807	-	115,580
Total - National School Lunch Program				-	789,276	-	765,484
Total - Child Nutrition Cluster				-	913,282	-	889,537
Total - Department of Agriculture				-	913,282	-	889,537
<u>Department of Education</u>							
Special Education Cluster (IDEA)							
Special Education Grants to States	Indiana Department of Education						
SY 2012-2013		84.027	14213-063-PN01	-	5,193	-	-
SY 2013-2014		84.027	14214-063-PN01	-	287,730	-	23,287
SY 2014-2015		84.027	14215-156-PN01	-	674,528	-	227,153
SY 2015-2016		84.027	14216-126-PN01	-	-	-	631,003
Federal Technical Assistance Grant		84.027	99914-063-TA01	-	5,136	-	8,565
Total - Special Education Grants to States				-	972,587	-	890,008
Special Education Preschool Grants	Indiana Department of Education						
SY 2012-2013		84.173	45713-063-PN01	-	436	-	-
SY 2013-2014		84.173	45714-063-PN01	-	9,209	-	-
SY 2014-2015		84.173	45715-156-PN01	-	13,919	-	7,171
SY 2015-2016		84.173	45716-126-PN01	-	-	-	12,607
Total - Special Education Preschool Grants				-	23,564	-	19,778
Total - Special Education Cluster (IDEA)				-	996,151	-	909,786

PLAINFIELD COMMUNITY SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Years Ended June 30, 2015 and 2016

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Passed Through to Subrecipient 06-30-15	Total Federal Awards Expended 06-30-15	Passed Through to Subrecipient 06-30-16	Total Federal Awards Expended 06-30-16
Title I Grants to Local Educational Agencies	Indiana Department of Education						
SY 2013-2014		84.010	14-3330	-	102,963	-	-
SY 2014-2015		84.010	15-3330	-	203,222	-	141,167
SY 2015-2016		84.010	16-3330	-	-	-	226,764
Total - Title I Grants to Local Educational Agencies				-	306,185	-	367,931
English Language Acquisition State Grants	Indiana Department of Education						
Title III 2012-14		84.365	01113-029-PN01	-	3,114	-	-
Title III 2013-15		84.365	01114-064-PN01	-	8,969	-	1,609
Title III 2014-16		84.365	01115-031-PN01	-	-	-	1,484
Title III 2015-17		84.365	01116-032-PN01	-	-	-	1,111
Total - English Language Acquisition State Grants				-	12,083	-	4,204
Improving Teacher Quality State Grants	Indiana Department of Education						
Title II Part A/FFY 2011		84.367	12-3330	-	29,694	-	28,009
Title II Part A/FFY 2012		84.367	13-3330	-	43,872	-	18,130
Title II Part A/FFY 2013		84.367	14-3330	-	-	-	59,550
Total - Improving Teacher Quality State Grants				-	73,566	-	105,689
Total - Department of Education				-	1,387,985	-	1,387,610
<u>Department of Homeland Security</u>							
Disaster Grants - Public Assistance	Indiana Department of Homeland Security						
2014 Artic Blast		97.036	FEMA-4173-DR-IN	-	5,387	-	-
Total - Department of Homeland Security				-	5,387	-	-
Total federal awards expended				\$ -	\$ 2,306,654	\$ -	\$ 2,277,147

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

PLAINFIELD COMMUNITY SCHOOL CORPORATION
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the years ended June 30, 2015 and 2016. The information in the SEFA is presented in accordance with the requirements of the Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

Circular A-133 requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$500,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

Note 2. Summary of Significant Accounting Policies

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles in OMB Circular A-87, *Cost Principles for State, Local, and Indian Tribal Governments*, or the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

PLAINFIELD COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I - Summary of Auditor's Results

Financial Statement:

Type of auditor's report issued:	Adverse as to GAAP; Unmodified as to Regulatory Basis
Internal control over financial reporting:	
Material weakness identified?	no
Significant deficiency identified?	none reported
Noncompliance material to financial statement noted?	no

Federal Awards:

Internal control over major program(s):	
Material weakness identified?	no
Significant deficiency identified?	none reported
Type of auditor's report issued on compliance for major program(s):	Unmodified
Any audit finding(s) disclosed that are required to be reported in accordance with section .510(a) of OMB Circular A-133?	no

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
84.010	Special Education Cluster (IDEA) Title I Grants to Local Educational Agencies

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee?	no
--	----

Section II - Financial Statement Findings

No matters are reportable.

Section III - Federal Award Findings and Questioned Costs

No matters are reportable.

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AUDITEE-PREPARED DOCUMENT

The subsequent document was provided by management of the School Corporation. The document is presented as intended by the School Corporation.



SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2014-001

Fiscal year in which the finding initially occurred: **2012-2013 and 2013-2014**
Pass-Through Entity, if pass-through or Federal Grantor Agency, if direct:
Contact Person Responsible for Corrective Action: **Stacey D. Smith, Treasurer**
Contact Phone Number: **317-839-2578**

Status of Audit Finding:

Plainfield Community School Corporation has two administrators review and sign the SEFA report before submitting.

(Signature)

Stacey D. Smith

(Title)

Corporation Treasurer

(Date)

June 18, 2018

(Note to Officials: To determine what audit findings are required to be reported in the Summary Schedule of Prior Audit Findings, please see U.S. Office of Management and Budget (OMB), Circular A-133, Subpart C, section .315(b) for audit periods beginning before December 26, 2014. For audit periods beginning after December 26, 2014, please see 2 CFR §200.511(b).)





SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2014-002

Fiscal year in which the finding initially occurred: **2012-2013 and 2013-2014**
Pass-Through Entity, if pass-through or Federal Grantor Agency, if direct: **Indiana Department of Education**
Contact Person Responsible for Corrective Action: **Stacey D. Smith, Treasurer**
Contact Phone Number: **317-839-2578**

Status of Audit Finding:

Plainfield Community School Corporation has two employees review and sign/initial all cash requests and reports submitted.

(Signature)

Stacey D. Smith

(Title)

Corporation Treasurer

(Date)

June 18, 2018

(Note to Officials: To determine what audit findings are required to be reported in the Summary Schedule of Prior Audit Findings, please see U.S. Office of Management and Budget (OMB), Circular A-133, Subpart C, section .315(b) for audit periods beginning before December 26, 2014. For audit periods beginning after December 26, 2014, please see 2 CFR §200.511(b).)

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.