

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

CITY OF TELL CITY

PERRY COUNTY, INDIANA

January 1, 2015 to December 31, 2017



FILED
08/24/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Jenny S. Richter	01-01-12 to 12-31-19
Mayor	Barbara L. Ewing James K. Adams	01-01-12 to 12-31-15 01-01-16 to 12-31-19
President of the Board of Public Works and Safety	Barbara L. Ewing James K. Adams	01-01-15 to 12-31-15 01-01-16 to 12-31-19
President Pro Tempore of the Common Council	Gerald W. Yackle Chris Cail	01-01-15 to 12-31-15 01-01-16 to 12-31-18
Superintendent of Water Utility	R. Dale Poole	01-01-15 to 12-31-18
Superintendent of Wastewater Utility	Bruce W. Badger	01-01-15 to 12-31-18
Water/Wastewater Utility Office Manager	Janet K. Damin	01-01-15 to 12-31-18
Superintendent of Electric Utility	Dennis Dixon	01-01-15 to 12-31-18
Electric Utility Accounting Manager	Lynne E. Rice Paige Schank	01-01-15 to 06-25-17 06-26-17 to 12-31-18
Chairman of Tell City Electric Utility Board	John B. Land	01-01-15 to 12-31-18



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF TELL CITY, PERRY COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the City of Tell City (City), which comprise the financial position and results of operations for the period of January 1, 2015 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the City prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the period of January 1, 2015 to December 31, 2017.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the City for the period of January 1, 2015 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

August 13, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the City. The financial statements and notes are presented as intended by the City.

CITY OF TELL CITY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	
General	\$ 242,396	\$ 3,250,087	\$ 3,232,345	\$ 260,138	\$ 3,461,302	\$ 3,288,965	\$ 432,475
Motor Vehicle Highway	6,315	303,056	281,745	27,626	294,912	305,717	16,821
Local Road And Street	2,607	28,704	29,253	2,058	28,395	23,563	6,890
Economic Dev Operating	5,656	43,001	45,799	2,858	51,000	47,257	6,601
Community Development	174,718	287,472	231,095	231,095	19,119	-	250,214
Local Law Enforcement	6,841	16,807	3,264	20,384	13,075	13,329	20,130
Riverboat	66,613	43,079	45,614	64,078	43,077	59,692	47,463
Dog Park	610	320	-	930	300	36	1,194
Rainy Day	260,602	-	-	260,602	77,849	-	338,451
LOIT Special Distribution 2016	-	-	-	-	444,354	421,480	22,874
Cum Cap Imprv-Cigarette Tax	20,062	18,266	9,901	28,427	18,534	5,919	41,042
Cum Capital Development	100,058	72,580	77,000	95,638	79,377	89,991	85,024
Downtown Signage	3,660	300	-	3,960	-	300	3,660
CEDIT Capital Projects	391,266	542,182	438,692	494,756	563,406	614,481	443,681
Employee Benefit Trust	36,406	1,601,940	1,624,174	14,172	2,149,098	2,104,671	58,599
Retired Police Pension	75,003	95,409	106,552	63,860	116,770	106,939	73,691
LOIT Public Safety	-	-	-	-	295,384	158,048	137,336
Payroll Police Retirement '77 Fund	-	28,369	28,369	-	29,864	29,864	-
IMPA - Street Light Grant	15,714	3,962	-	19,676	1,811	21,487	-
Donation Tell City Depot	91,902	-	2,361	89,541	-	-	89,541
Workforce Dev Prog Grant	-	-	-	-	22,800	22,800	-
Donations	18,392	41,046	26,151	33,287	30,051	40,043	23,295
Schergens Center	6,116	13,200	12,806	6,510	11,955	12,957	5,508
TC Port Fund	259,653	21,094	10,705	270,042	14,728	21,000	263,770
Brownfield Loan	167,813	-	-	167,813	-	-	167,813
TC Electric Promotion	25	5,500	5,037	488	4,500	4,403	585
Seat Belt Grant/Operation Pullover	287	9,299	9,299	287	9,334	9,334	287
TC Revolving Loan-EDC	46,380	46,189	29,189	63,380	20,935	33,600	50,715
IRP Revolving Loan	134,659	10,571	6,104	139,126	4,885	6,092	137,919
Columbarium Fund	2,085	7,290	5,355	4,020	-	-	4,020
Community Masoleums	17,728	-	-	17,728	6,900	4,900	19,728
Schergens Center Concessions	3,880	3,732	4,439	3,173	213	80	3,306
Pool Concession Fund	12,431	12,928	8,373	16,986	12,214	9,275	19,925
EDC-Donation	3,637	-	-	3,637	-	86	3,551
Rev Loan Fund - Investment	142,532	29,129	58	171,603	33,603	75	205,131
HUD Housing - RLF	105,656	6,864	9,290	103,230	70,666	79,455	94,441
Wellness	4,567	1,001	3,008	2,560	6,000	4,385	4,175
River Road Improvement Fund	-	2,000	2,000	-	2,015	2,015	-
Police Lease/Rental	42,886	138,015	115,000	65,901	111,571	117,250	60,222
EDIT Reserve	613,114	88,000	38,138	662,976	39,207	78,414	623,769

CITY OF TELL CITY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments 01-01-15		Cash and Investments 12-31-15		Cash and Investments 12-31-16		
	Receipts	Disbursements	Receipts	Disbursements	Receipts	Disbursements	
Tell City Chair Property	70,666	-	25,000	45,666	-	27,100	18,566
Transportation Enhancement	20,667	-	1,450	19,217	-	-	19,217
Cemetery Perpetuity	10,785	-	-	10,785	10,604	260	21,129
Payroll	-	471,884	471,884	-	446,996	446,996	-
Public Employee Retirement Fund	-	66,052	66,052	-	63,382	63,382	-
Payroll Taxes	-	712,716	712,716	-	713,773	713,773	-
Payroll Withholdings	-	186,992	186,992	-	212,020	212,020	-
Payroll DD	-	1,447,700	1,447,700	-	1,450,733	1,450,733	-
Electric - IMPA St. Light Grant Reserve	16,697	4,452	-	21,149	22,600	-	43,749
Electric - EFT Tax Account	-	1,318,399	1,318,399	-	1,428,705	1,424,465	4,240
Electric - AMI LTD	-	-	-	-	9,994	-	9,994
Electric Operating and Auto Pay	853,607	20,018,467	19,985,717	886,357	20,951,489	20,098,032	1,739,814
Electric Customer Deposit	267,304	59,247	49,338	277,213	61,107	44,339	293,981
Electric Operating Reserve	1,655,000	135,000	-	1,790,000	489,000	740,747	1,538,253
Electric Expansion Reserve	1,636,564	666,000	600,000	1,702,564	312,000	640,748	1,373,816
Electric Waupaca Depreciation Reser	132,600	20,400	-	153,000	20,400	-	173,400
WW SRF 14 BAN BR HW	-	388,350	388,350	-	46,942	46,942	-
WW SRF TC16 PHOS REMV	-	-	-	-	242,971	242,971	-
WW BAN 13	1,814	-	1,814	-	-	-	-
Wastewater Operating	1,412,907	2,351,357	2,167,500	1,596,764	2,716,201	2,680,850	1,632,115
Wastewater Bond And Interest	135,531	182,132	181,441	136,222	122,355	183,518	75,059
Wastewater Construction	31,584	3	-	31,587	4	1	31,590
Wastewater CSO/SRF Sinking	228,738	48,420	188,000	89,158	219,995	186,000	123,153
Wastewater DSR	623,000	-	-	623,000	912	-	623,912
Water Operating	194,768	1,498,086	1,459,471	233,383	1,438,620	1,597,049	74,954
Water Bond And Interest	28,562	526,661	527,999	27,224	524,635	526,348	25,511
Water Works Construction	3,259	-	-	3,259	2	-	3,261
Water Waupaca D & I	361,866	338,800	400,449	300,217	334,190	467,179	167,228
Water DSR	526,608	-	-	526,608	-	-	526,608
Trash Dept	7,136	432,693	428,460	11,369	443,420	444,805	9,984
Storm Water	399,700	94,267	113,896	380,071	67,867	87,190	360,748
Storm Water Reserve	-	-	-	-	19,645	15,615	4,030
Totals	\$ 11,701,633	\$ 37,739,470	\$ 37,163,744	\$ 12,277,359	\$ 40,459,766	\$ 40,078,966	\$ 12,658,159

The notes to the financial statements are an integral part of the statements.

CITY OF TELL CITY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17
General	\$ 432,475	\$ 3,327,235	\$ 3,244,584	\$ 515,126
Motor Vehicle Highway	16,821	321,011	325,792	12,040
Local Road And Street	6,890	36,331	28,366	14,855
Economic Dev Operating	6,601	43,001	48,778	824
Community Development	250,214	18,147	-	268,361
Local Law Enforcement	20,130	10,762	12,156	18,736
Riverboat	47,463	43,079	42,493	48,049
Dog Park	1,194	275	-	1,469
Rainy Day	338,451	-	-	338,451
LOIT Special Distribution 2016	22,874	-	22,874	-
Cum Capl Imprv-Cigarette Tax	41,042	17,685	6,103	52,624
Cum Capital Development	85,024	75,255	97,862	62,417
Downtown Signage	3,660	-	225	3,435
CEDIT Capital Projects	443,681	617,890	514,495	547,076
Employee Benefit Trust	58,599	2,110,024	2,143,468	25,155
Retired Police Pension	73,691	108,130	109,454	72,367
LOIT Public Safety	137,336	306,364	177,538	266,162
Payroll Police Retirement '77 Fund	-	33,587	33,587	-
Donation Tell City Depot	89,541	-	4,524	85,017
Workforce Dev Prog Grant	-	50,400	50,400	-
Local Road & Bridge Matching Grant	-	231,081	755,891	(524,810)
Donations	23,295	35,973	34,007	25,261
Schergens Center	5,508	9,250	11,114	3,644
TC Port Fund	263,770	18,406	8,000	274,176
Brownfield Loan	167,813	-	167,813	-
TC Electric Promotion	585	5,000	2,970	2,615
Seat Belt Grant/Operation Pullover	287	14,909	14,909	287
TC Revolving Loan-EDC	50,715	164,554	85,414	129,855
IRP Revolving Loan	137,919	5,067	45,972	97,014
Columbarium Fund	4,020	7,520	5,515	6,025
Community Masoleums	19,728	25,000	18,000	26,728
Schergens Center Concessions	3,306	-	14	3,292
Pool Concession Fund	19,925	12,698	5,890	26,733
EDC-Donation	3,551	-	-	3,551
Rev Loan Fund - Investment	205,131	82	82	205,131
HUD Housing - RLF	94,441	242,654	254,263	82,832
Wellness	4,175	-	2,033	2,142
Police Lease/Rental	60,222	118,520	118,000	60,742
EDIT Reserve	623,769	-	-	623,769

CITY OF TELL CITY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17
Tell City Chair Property	18,566	-	-	18,566
Transportation Enhancement	19,217	-	-	19,217
Cemetery Perpetuity	21,129	300	-	21,429
Payroll	-	218,005	218,005	-
Public Employee Retirement Fund	-	66,377	66,377	-
Payroll Taxes	-	747,160	747,160	-
Payroll Withholdings	-	243,024	243,024	-
Payroll DD	-	1,765,280	1,765,280	-
Electric - IMPA St. Light Grant Reserve	43,749	-	-	43,749
Electric - EFT Tax Account	4,240	1,399,543	1,403,783	-
Electric - AMI LTD	9,994	119,922	119,922	9,994
Electric Operating and Auto Pay	1,739,814	18,767,011	19,696,318	810,507
Electric Customer Deposit	293,981	74,846	55,705	313,122
Electric Operating Reserve	1,538,253	388,500	250,000	1,676,753
Electric Expansion Reserve	1,373,816	78,750	-	1,452,566
Electric Waupaca Depreciation Reser	173,400	11,900	-	185,300
WW SRF TC16 PHOS REMV	-	674,567	674,567	-
Wastewater Operating	1,632,115	2,872,058	2,339,510	2,164,663
Wastewater Bond And Interest	75,059	15	15	75,059
Wastewater Construction	31,590	3	-	31,593
Wastewater CSO/SRF Sinking	123,153	404,937	375,272	152,818
Wastewater DSR	623,912	17,320	-	641,232
Water SRF 2017 DSR	-	385,505	-	385,505
Water Capital Reserve	-	146,102	47,586	98,516
Water Operating	74,954	2,372,711	2,053,493	394,172
Water Bond And Interest	25,511	420,608	419,840	26,279
Water Works Construction	3,261	-	-	3,261
Water Waupaca D & I	167,228	-	-	167,228
Water DSR	526,608	-	526,608	-
Trash Dept	9,984	436,577	429,660	16,901
Storm Water	360,748	274,054	279,812	354,990
Storm Water Reserve	4,030	-	-	4,030
Totals	<u>\$ 12,658,159</u>	<u>\$ 39,894,965</u>	<u>\$ 40,104,523</u>	<u>\$ 12,448,601</u>

The notes to the financial statements are an integral part of the statements.

CITY OF TELL CITY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the City.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF TELL CITY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF TELL CITY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF TELL CITY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the City authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

CITY OF TELL CITY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

CITY OF TELL CITY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS.

Note 7. Cash Balance Deficits

The financial statements contain a fund with a deficit in cash. This is a result of outstanding grant reimbursements that were not received by December 31, 2017.

Note 8. Restatements

For the year ended December 31, 2015, certain changes have been made to some of the beginning balances of the financial statements to more appropriately reflect financial activity of the City. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2014	Prior Period Adjustment	Balance as of January 1, 2015
Electric Operating and Auto Pay	\$ 875,094	\$ (21,487)	\$ 853,607
Electric Customer Deposit	245,817	21,487	267,304

Note 9. Holding Corporations

The City has entered into a capital lease with Tell City Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the years 2015, 2016, and 2017 totaled \$115,000, \$117,000, and \$118,000, respectively.

Note 10. Other Postemployment Benefits

The City provides to eligible retirees and their spouses the following benefits: life, medical, vision, and dental insurance. These benefits pose a liability to the City for this year and in future years. Information regarding the benefits can be obtained by contacting the City.

Note 11. Loans Receivable City's Revolving Loan Funds

The City makes low interest loans to local businesses for economic development through Community Development Block Grant (CDBG) miscellaneous revenues, the Economic Development Administration Revolving Loan Fund (RLF), and the United States Department of Agriculture's Intermediary Relending Program (IRP). Loans receivable under this program are as follows:

CITY OF TELL CITY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Borrower	Source of Loan	Date of Loan	Amount Loaned	Interest Rate	Required Annual Payment (Prin. & Int.)	Principal Balance 12-31-17
Lincoln Hills Development Corporation	CDBG 80% IRP 20%	10-15-10	\$ 250,000	3.25%	\$ 19,374	\$ 112,311
Power Plant	RLF 100%	09-25-12	50,000	5.00%	2,912	11,714
Perry Child Care	RLF 100%	02-03-17	20,000	3.75%	2,401	18,320
Cinema 66	RLF 100%	07-14-17	59,730	5.00%	18,000	52,042
Behind the Times Bakery	IRP 100%	10-02-17	40,000	5.00%	6,784	40,000

Note 12. Pledge of Economic Development Income Tax (EDIT) and County Option Income Tax (COIT) Revenues

The City has entered into the following irrevocable pledges for EDIT and COIT Revenues:

1996 Lease Pledge

The City, along with Perry County and the Town of Troy, has a lease rental agreement with the Perry County Redevelopment Authority for Perry County Economic Development Area No. 3 (Waupaca Foundry). Under the agreement, each entity pledged a percentage of its EDIT and COIT revenues towards the payment of the Economic Development Lease Rental Bonds of 1996. The City's share for the years ended December 31, 2015 and 2016, were \$76,275 and \$78,415, respectively. The City had pledged a share of its annual EDIT and COIT revenues annually through 2017; however, the final lease payment was made in 2016.

OTHER INFORMATION - UNAUDITED

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF TELL CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road And Street	Economic Dev Operating	Community Development	Local Law Enforcement	Riverboat	Dog Park	Rainy Day
Cash and investments - beginning	\$ 242,396	\$ 6,315	\$ 2,607	\$ 5,656	\$ 174,718	\$ 6,841	\$ 66,613	\$ 610	\$ 260,602
Receipts:									
Taxes	1,457,407	-	-	-	-	-	-	-	-
Licenses and permits	73,996	-	-	-	-	16,807	-	-	-
Intergovernmental receipts	1,137,726	303,056	28,704	-	-	-	43,079	-	-
Charges for services	330,204	-	-	1	-	-	-	-	-
Fines and forfeits	1,920	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	248,834	-	-	43,000	287,472	-	-	320	-
Total receipts	3,250,087	303,056	28,704	43,001	287,472	16,807	43,079	320	-
Disbursements:									
Personal services	2,047,114	171,150	-	45,799	-	560	-	-	-
Supplies	146,677	-	-	-	-	343	-	-	-
Other services and charges	928,930	110,595	29,253	-	-	546	28,114	-	-
Debt service - principal and interest	38,138	-	-	-	-	-	-	-	-
Capital outlay	55,890	-	-	-	-	1,815	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	15,596	-	-	-	231,095	-	17,500	-	-
Total disbursements	3,232,345	281,745	29,253	45,799	231,095	3,264	45,614	-	-
Excess (deficiency) of receipts over disbursements	17,742	21,311	(549)	(2,798)	56,377	13,543	(2,535)	320	-
Cash and investments - ending	\$ 260,138	\$ 27,626	\$ 2,058	\$ 2,858	\$ 231,095	\$ 20,384	\$ 64,078	\$ 930	\$ 260,602

CITY OF TELL CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	LOIT Special Distribution 2016	Cum Cap Imprv-Cigarette Tax	Cum Capital Development	Downtown Signage	CEDIT Capital Projects	Employee Benefit Trust	Retired Police Pension	LOIT Public Safety
Cash and investments - beginning	\$ -	\$ 20,062	\$ 100,058	\$ 3,660	\$ 391,266	\$ 36,406	\$ 75,003	\$ -
Receipts:								
Taxes	-	-	63,381	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	18,266	9,199	-	535,182	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	300	7,000	1,601,940	95,409	-
Total receipts	-	18,266	72,580	300	542,182	1,601,940	95,409	-
Disbursements:								
Personal services	-	-	-	-	-	1,624,174	106,452	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	9,901	-	-	269,547	-	100	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	77,000	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	169,145	-	-	-
Total disbursements	-	9,901	77,000	-	438,692	1,624,174	106,552	-
Excess (deficiency) of receipts over disbursements	-	8,365	(4,420)	300	103,490	(22,234)	(11,143)	-
Cash and investments - ending	\$ -	\$ 28,427	\$ 95,638	\$ 3,960	\$ 494,756	\$ 14,172	\$ 63,860	\$ -

CITY OF TELL CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Payroll Police Retirement '77 Fund	IMPA - Street Light Grant	Donation Tell City Depot	Workforce Dev Prog Grant	Donations	Schergens Center	TC Port Fund	Brownfield Loan
Cash and investments - beginning	\$ -	\$ 15,714	\$ 91,902	\$ -	\$ 18,392	\$ 6,116	\$ 259,653	\$ 167,813
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	13,200	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	28,369	3,962	-	-	41,046	-	21,094	-
Total receipts	28,369	3,962	-	-	41,046	13,200	21,094	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	2,361	-	-	4,632	2,705	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	28,369	-	-	-	26,151	8,174	8,000	-
Total disbursements	28,369	-	2,361	-	26,151	12,806	10,705	-
Excess (deficiency) of receipts over disbursements	-	3,962	(2,361)	-	14,895	394	10,389	-
Cash and investments - ending	\$ -	\$ 19,676	\$ 89,541	\$ -	\$ 33,287	\$ 6,510	\$ 270,042	\$ 167,813

CITY OF TELL CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	TC Electric Promotion	Seat Belt Grant/Operation Pullover	TC Revolving Loan-EDC	IRP Revolving Loan	Columbarium Fund	Community Masoleums	Schergens Center Concessions	Pool Concession Fund
Cash and investments - beginning	\$ 25	\$ 287	\$ 46,380	\$ 134,659	\$ 2,085	\$ 17,728	\$ 3,880	\$ 12,431
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	9,299	-	-	-	-	-	-
Charges for services	-	-	-	-	7,290	-	3,732	12,928
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	5,500	-	46,189	10,571	-	-	-	-
Total receipts	5,500	9,299	46,189	10,571	7,290	-	3,732	12,928
Disbursements:								
Personal services	-	9,299	-	-	-	-	-	-
Supplies	-	-	54	-	-	-	4,439	8,373
Other services and charges	5,037	-	12	132	5,355	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	29,123	5,972	-	-	-	-
Total disbursements	5,037	9,299	29,189	6,104	5,355	-	4,439	8,373
Excess (deficiency) of receipts over disbursements	463	-	17,000	4,467	1,935	-	(707)	4,555
Cash and investments - ending	\$ 488	\$ 287	\$ 63,380	\$ 139,126	\$ 4,020	\$ 17,728	\$ 3,173	\$ 16,986

CITY OF TELL CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	EDC-Donation	Rev Loan Fund - Investment	HUD Housing - RLF	Wellness	River Road Improvement Fund	Police Lease/Rental	EDIT Reserve	Tell City Chair Property
Cash and investments - beginning	\$ 3,637	\$ 142,532	\$ 105,656	\$ 4,567	\$ -	\$ 42,886	\$ 613,114	\$ 70,666
Receipts:								
Taxes	-	-	-	-	-	124,389	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	6,686	-	-	13,626	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	29,129	178	1,001	2,000	-	88,000	-
Total receipts	-	29,129	6,864	1,001	2,000	138,015	88,000	-
Disbursements:								
Personal services	-	-	-	86	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	2,604	-	2,000	-	-	-
Debt service - principal and interest	-	-	-	-	-	115,000	38,138	-
Capital outlay	-	-	-	-	-	-	-	25,000
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	58	6,686	2,922	-	-	-	-
Total disbursements	-	58	9,290	3,008	2,000	115,000	38,138	25,000
Excess (deficiency) of receipts over disbursements	-	29,071	(2,426)	(2,007)	-	23,015	49,862	(25,000)
Cash and investments - ending	\$ 3,637	\$ 171,603	\$ 103,230	\$ 2,560	\$ -	\$ 65,901	\$ 662,976	\$ 45,666

CITY OF TELL CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Transportation Enhancement	Cemetery Perpetuity	Payroll	Public Employee Retirement Fund	Payroll Taxes	Payroll Withholdings	Payroll DD	Electric - IMPA St. Light Grant Reserve
Cash and investments - beginning	\$ 20,667	\$ 10,785	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,697
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	471,884	66,052	712,716	186,992	1,447,700	4,452
Total receipts	-	-	471,884	66,052	712,716	186,992	1,447,700	4,452
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	1,450	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	471,884	66,052	712,716	186,992	1,447,700	-
Total disbursements	1,450	-	471,884	66,052	712,716	186,992	1,447,700	-
Excess (deficiency) of receipts over disbursements	(1,450)	-	-	-	-	-	-	4,452
Cash and investments - ending	\$ 19,217	\$ 10,785	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,149

CITY OF TELL CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Electric - EFT Tax Account	Electric - AMI LTD	Electric Operating and Auto Pay	Electric Customer Deposit	Electric Operating Reserve	Electric Expansion Reserve	Electric Waupaca Depreciation Reser	WW SRF 14 BAN BR HW
Cash and investments - beginning	\$ -	\$ -	\$ 853,607	\$ 267,304	\$ 1,655,000	\$ 1,636,564	\$ 132,600	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	388,350
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	19,232,046	59,247	-	-	-	-
Other receipts	1,318,399	-	786,421	-	135,000	666,000	20,400	-
Total receipts	1,318,399	-	20,018,467	59,247	135,000	666,000	20,400	388,350
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	388,350
Capital outlay	-	-	466,704	-	-	-	-	-
Utility operating expenses	-	-	17,115,773	49,338	-	-	-	-
Other disbursements	1,318,399	-	2,403,240	-	-	600,000	-	-
Total disbursements	1,318,399	-	19,985,717	49,338	-	600,000	-	388,350
Excess (deficiency) of receipts over disbursements	-	-	32,750	9,909	135,000	66,000	20,400	-
Cash and investments - ending	\$ -	\$ -	\$ 886,357	\$ 277,213	\$ 1,790,000	\$ 1,702,564	\$ 153,000	\$ -

CITY OF TELL CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	WW SRF TC16 PHOS REMV	WW BAN 13	Wastewater Operating	Wastewater Bond And Interest	Wastewater Construction	Wastewater CSO/SRF Sinking	Wastewater DSR	Water Operating
Cash and investments - beginning	\$ -	\$ 1,814	\$ 1,412,907	\$ 135,531	\$ 31,584	\$ 228,738	\$ 623,000	\$ 194,768
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	2,337,318	-	-	-	-	1,482,471
Other receipts	-	-	14,039	182,132	3	48,420	-	15,615
Total receipts	-	-	2,351,357	182,132	3	48,420	-	1,498,086
Disbursements:								
Personal services	-	-	322,873	-	-	-	-	443,457
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	180,464	-	-	-	-	156,985
Debt service - principal and interest	-	1,814	-	181,408	-	188,000	-	-
Capital outlay	-	-	-	-	-	-	-	3,236
Utility operating expenses	-	-	754,364	-	-	-	-	504,336
Other disbursements	-	-	909,799	33	-	-	-	351,457
Total disbursements	-	1,814	2,167,500	181,441	-	188,000	-	1,459,471
Excess (deficiency) of receipts over disbursements	-	(1,814)	183,857	691	3	(139,580)	-	38,615
Cash and investments - ending	\$ -	\$ -	\$ 1,596,764	\$ 136,222	\$ 31,587	\$ 89,158	\$ 623,000	\$ 233,383

CITY OF TELL CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Water Bond And Interest	Water Works Construction	Water Waupaca D & I	Water DSR	Trash Dept	Storm Water	Storm Water Reserve	Totals
Cash and investments - beginning	\$ 28,562	\$ 3,259	\$ 361,866	\$ 526,608	\$ 7,136	\$ 399,700	\$ -	\$ 11,701,633
Receipts:								
Taxes	-	-	-	-	-	-	-	1,645,177
Licenses and permits	-	-	-	-	-	-	-	90,803
Intergovernmental receipts	-	-	-	-	-	-	-	2,493,173
Charges for services	-	-	-	-	432,677	-	-	800,032
Fines and forfeits	-	-	-	-	-	-	-	1,920
Utility fees	-	-	325,200	-	-	94,267	-	23,530,549
Other receipts	526,661	-	13,600	-	16	-	-	9,177,816
Total receipts	526,661	-	338,800	-	432,693	94,267	-	37,739,470
Disbursements:								
Personal services	-	-	-	-	306,746	14,907	-	5,092,617
Supplies	-	-	-	-	28,931	-	-	188,817
Other services and charges	-	-	8,634	-	92,783	1,097	-	1,843,237
Debt service - principal and interest	526,225	-	-	-	-	-	-	1,477,073
Capital outlay	-	-	-	-	-	-	-	629,645
Utility operating expenses	-	-	93,867	-	-	97,892	-	18,615,570
Other disbursements	1,774	-	297,948	-	-	-	-	9,316,785
Total disbursements	527,999	-	400,449	-	428,460	113,896	-	37,163,744
Excess (deficiency) of receipts over disbursements	(1,338)	-	(61,649)	-	4,233	(19,629)	-	575,726
Cash and investments - ending	\$ 27,224	\$ 3,259	\$ 300,217	\$ 526,608	\$ 11,369	\$ 380,071	\$ -	\$ 12,277,359

CITY OF TELL CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road And Street	Economic Dev Operating	Community Development	Local Law Enforcement	Riverboat	Dog Park	Rainy Day
Cash and investments - beginning	\$ 260,138	\$ 27,626	\$ 2,058	\$ 2,858	\$ 231,095	\$ 20,384	\$ 64,078	\$ 930	\$ 260,602
Receipts:									
Taxes	1,682,397	-	-	-	-	-	-	-	-
Licenses and permits	79,609	-	-	-	-	5,940	-	-	-
Intergovernmental receipts	1,184,395	294,912	28,395	-	-	-	43,077	-	77,849
Charges for services	336,089	-	-	-	-	7,135	-	-	-
Fines and forfeits	1,245	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	177,567	-	-	51,000	19,119	-	-	300	-
Total receipts	3,461,302	294,912	28,395	51,000	19,119	13,075	43,077	300	77,849
Disbursements:									
Personal services	2,355,472	171,308	-	44,288	-	375	-	-	-
Supplies	138,829	-	-	8	-	627	-	36	-
Other services and charges	741,491	134,409	23,563	2,961	-	2,062	7,537	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	46,040	-	-	-	-	10,265	28,572	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	7,133	-	-	-	-	-	23,583	-	-
Total disbursements	3,288,965	305,717	23,563	47,257	-	13,329	59,692	36	-
Excess (deficiency) of receipts over disbursements	172,337	(10,805)	4,832	3,743	19,119	(254)	(16,615)	264	77,849
Cash and investments - ending	\$ 432,475	\$ 16,821	\$ 6,890	\$ 6,601	\$ 250,214	\$ 20,130	\$ 47,463	\$ 1,194	\$ 338,451

CITY OF TELL CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	LOIT Special Distribution 2016	Cum Cap Imprv-Cigarette Tax	Cum Capital Development	Downtown Signage	CEDIT Capital Projects	Employee Benefit Trust	Retired Police Pension	LOIT Public Safety
Cash and investments - beginning	\$ -	\$ 28,427	\$ 95,638	\$ 3,960	\$ 494,756	\$ 14,172	\$ 63,860	\$ -
Receipts:								
Taxes	-	-	79,377	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	444,354	18,534	-	-	563,406	-	-	295,384
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	2,149,098	116,770	-
Total receipts	<u>444,354</u>	<u>18,534</u>	<u>79,377</u>	<u>-</u>	<u>563,406</u>	<u>2,149,098</u>	<u>116,770</u>	<u>295,384</u>
Disbursements:								
Personal services	-	-	-	-	-	2,104,671	150	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	1,763	-	-	368,381	-	100	6,853
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	421,480	4,156	89,991	-	120,747	-	-	151,195
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	300	125,353	-	106,689	-
Total disbursements	<u>421,480</u>	<u>5,919</u>	<u>89,991</u>	<u>300</u>	<u>614,481</u>	<u>2,104,671</u>	<u>106,939</u>	<u>158,048</u>
Excess (deficiency) of receipts over disbursements	<u>22,874</u>	<u>12,615</u>	<u>(10,614)</u>	<u>(300)</u>	<u>(51,075)</u>	<u>44,427</u>	<u>9,831</u>	<u>137,336</u>
Cash and investments - ending	<u>\$ 22,874</u>	<u>\$ 41,042</u>	<u>\$ 85,024</u>	<u>\$ 3,660</u>	<u>\$ 443,681</u>	<u>\$ 58,599</u>	<u>\$ 73,691</u>	<u>\$ 137,336</u>

CITY OF TELL CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Payroll Police Retirement '77 Fund	IMPA - Street Light Grant	Donation Tell City Depot	Workforce Dev Prog Grant	Donations	Schergens Center	TC Port Fund	Brownfield Loan
Cash and investments - beginning	\$ -	\$ 19,676	\$ 89,541	\$ -	\$ 33,287	\$ 6,510	\$ 270,042	\$ 167,813
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	22,800	-	-	-	-
Charges for services	-	-	-	-	-	11,955	14,728	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	29,864	1,811	-	-	30,051	-	-	-
Total receipts	29,864	1,811	-	22,800	30,051	11,955	14,728	-
Disbursements:								
Personal services	29,864	-	-	-	1,800	-	-	-
Supplies	-	-	-	-	89	-	-	-
Other services and charges	-	-	-	-	1,014	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	37,140	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	21,487	-	22,800	-	12,957	21,000	-
Total disbursements	29,864	21,487	-	22,800	40,043	12,957	21,000	-
Excess (deficiency) of receipts over disbursements	-	(19,676)	-	-	(9,992)	(1,002)	(6,272)	-
Cash and investments - ending	\$ -	\$ -	\$ 89,541	\$ -	\$ 23,295	\$ 5,508	\$ 263,770	\$ 167,813

CITY OF TELL CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	TC Electric Promotion	Seat Belt Grant/Operation Pullover	TC Revolving Loan-EDC	IRP Revolving Loan	Columbarium Fund	Community Masoleums	Schergens Center Concessions	Pool Concession Fund
Cash and investments - beginning	\$ 488	\$ 287	\$ 63,380	\$ 139,126	\$ 4,020	\$ 17,728	\$ 3,173	\$ 16,986
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	9,334	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	12,214
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	4,500	-	20,935	4,885	-	6,900	213	-
Total receipts	4,500	9,334	20,935	4,885	-	6,900	213	12,214
Disbursements:								
Personal services	-	9,334	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	80	9,275
Other services and charges	4,403	-	-	120	-	-	-	-
Debt service - principal and interest	-	-	-	5,972	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	33,600	-	-	4,900	-	-
Total disbursements	4,403	9,334	33,600	6,092	-	4,900	80	9,275
Excess (deficiency) of receipts over disbursements	97	-	(12,665)	(1,207)	-	2,000	133	2,939
Cash and investments - ending	\$ 585	\$ 287	\$ 50,715	\$ 137,919	\$ 4,020	\$ 19,728	\$ 3,306	\$ 19,925

CITY OF TELL CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	EDC-Donation	Rev Loan Fund - Investment	HUD Housing - RLF	Wellness	River Road Improvement Fund	Police Lease/Rental	EDIT Reserve	Tell City Chair Property
Cash and investments - beginning	\$ 3,637	\$ 171,603	\$ 103,230	\$ 2,560	\$ -	\$ 65,901	\$ 662,976	\$ 45,666
Receipts:								
Taxes	-	-	-	-	-	111,571	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	70,455	-	2,015	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	33,603	211	6,000	-	-	39,207	-
Total receipts	-	33,603	70,666	6,000	2,015	111,571	39,207	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	86	-	-	-	-	-	-	-
Other services and charges	-	-	3,250	4,385	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	117,250	78,414	-
Capital outlay	-	-	-	-	-	-	-	27,100
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	75	76,205	-	2,015	-	-	-
Total disbursements	86	75	79,455	4,385	2,015	117,250	78,414	27,100
Excess (deficiency) of receipts over disbursements	(86)	33,528	(8,789)	1,615	-	(5,679)	(39,207)	(27,100)
Cash and investments - ending	\$ 3,551	\$ 205,131	\$ 94,441	\$ 4,175	\$ -	\$ 60,222	\$ 623,769	\$ 18,566

CITY OF TELL CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Transportation Enhancement	Cemetery Perpetuity	Payroll	Public Employee Retirement Fund	Payroll Taxes	Payroll Withholdings	Payroll DD	Electric - IMPA St. Light Grant Reserve
Cash and investments - beginning	\$ 19,217	\$ 10,785	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,149
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	10,604	446,996	63,382	713,773	212,020	1,450,733	22,600
Total receipts	-	10,604	446,996	63,382	713,773	212,020	1,450,733	22,600
Disbursements:								
Personal services	-	-	446,996	63,382	-	-	1,450,733	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	260	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	713,773	212,020	-	-
Total disbursements	-	260	446,996	63,382	713,773	212,020	1,450,733	-
Excess (deficiency) of receipts over disbursements	-	10,344	-	-	-	-	-	22,600
Cash and investments - ending	\$ 19,217	\$ 21,129	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 43,749

CITY OF TELL CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Electric - EFT - Tax Account	Electric - AMI LTD	Electric Operating and Auto Pay	Electric Customer Deposit	Electric Operating Reserve	Electric Expansion Reserve	Electric Waupaca Depreciation Reser	WW SRF 14 BAN BR HW
Cash and investments - beginning	\$ -	\$ -	\$ 886,357	\$ 277,213	\$ 1,790,000	\$ 1,702,564	\$ 153,000	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	46,942
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	18,341,202	61,107	-	-	-	-
Other receipts	1,428,705	9,994	2,610,287	-	489,000	312,000	20,400	-
Total receipts	1,428,705	9,994	20,951,489	61,107	489,000	312,000	20,400	46,942
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	46,942
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	17,631,566	44,339	-	-	-	-
Other disbursements	1,424,465	-	2,466,466	-	740,747	640,748	-	-
Total disbursements	1,424,465	-	20,098,032	44,339	740,747	640,748	-	46,942
Excess (deficiency) of receipts over disbursements	4,240	9,994	853,457	16,768	(251,747)	(328,748)	20,400	-
Cash and investments - ending	\$ 4,240	\$ 9,994	\$ 1,739,814	\$ 293,981	\$ 1,538,253	\$ 1,373,816	\$ 173,400	\$ -

CITY OF TELL CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	WW SRF TC16 PHOS REMV	WW BAN 13	Wastewater Operating	Wastewater Bond And Interest	Wastewater Construction	Wastewater CSO/SRF Sinking	Wastewater DSR	Water Operating
Cash and investments - beginning	\$ -	\$ -	\$ 1,596,764	\$ 136,222	\$ 31,587	\$ 89,158	\$ 623,000	\$ 233,383
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	242,971	-	-	-	-	-	-	230,019
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	2,265,142	-	-	-	-	773,203
Other receipts	-	-	451,059	122,355	4	219,995	912	435,398
Total receipts	242,971	-	2,716,201	122,355	4	219,995	912	1,438,620
Disbursements:								
Personal services	-	-	317,995	-	-	-	-	438,683
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	224,275	-	-	-	-	59,911
Debt service - principal and interest	-	-	-	183,487	-	186,000	-	-
Capital outlay	-	-	156,926	-	-	-	-	-
Utility operating expenses	-	-	1,009,144	-	-	-	-	691,980
Other disbursements	242,971	-	972,510	31	1	-	-	406,475
Total disbursements	242,971	-	2,680,850	183,518	1	186,000	-	1,597,049
Excess (deficiency) of receipts over disbursements	-	-	35,351	(61,163)	3	33,995	912	(158,429)
Cash and investments - ending	\$ -	\$ -	\$ 1,632,115	\$ 75,059	\$ 31,590	\$ 123,153	\$ 623,912	\$ 74,954

CITY OF TELL CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Water Bond And Interest	Water Works Construction	Water Waupaca D & I	Water DSR	Trash Dept	Storm Water	Storm Water Reserve	Totals
Cash and investments - beginning	\$ 27,224	\$ 3,259	\$ 300,217	\$ 526,608	\$ 380,071	\$ 11,369	\$ -	\$ 12,277,359
Receipts:								
Taxes	-	-	-	-	-	-	-	1,873,345
Licenses and permits	-	-	-	-	-	-	-	85,549
Intergovernmental receipts	-	-	-	-	-	-	-	3,574,842
Charges for services	-	-	-	-	438,378	-	-	820,499
Fines and forfeits	-	-	-	-	-	-	-	1,245
Utility fees	-	-	325,200	-	-	67,867	-	21,833,721
Other receipts	524,635	2	8,990	-	5,042	-	19,645	12,270,565
Total receipts	524,635	2	334,190	-	443,420	67,867	19,645	40,459,766
Disbursements:								
Personal services	-	-	-	-	331,309	7,748	-	7,774,108
Supplies	-	-	-	-	19,388	-	-	168,418
Other services and charges	-	-	8,634	-	94,108	-	-	1,689,480
Debt service - principal and interest	523,955	-	-	-	-	-	-	1,142,020
Capital outlay	-	-	-	-	-	-	15,615	1,109,227
Utility operating expenses	-	-	193,545	-	-	79,442	-	19,650,016
Other disbursements	2,393	-	265,000	-	-	-	-	8,545,697
Total disbursements	526,348	-	467,179	-	444,805	87,190	15,615	40,078,966
Excess (deficiency) of receipts over disbursements	(1,713)	2	(132,989)	-	(1,385)	(19,323)	4,030	380,800
Cash and investments - ending	\$ 25,511	\$ 3,261	\$ 167,228	\$ 526,608	\$ 378,686	\$ (7,954)	\$ 4,030	\$ 12,658,159

CITY OF TELL CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	General	Motor Vehicle Highway	Local Road And Street	Economic Dev Operating	Community Development	Local Law Enforcement	Riverboat	Dog Park
Cash and investments - beginning	\$ 432,475	\$ 16,821	\$ 6,890	\$ 6,601	\$ 250,214	\$ 20,130	\$ 47,463	\$ 1,194
Receipts:								
Taxes	2,134,404	-	-	-	-	-	-	-
Licenses and permits	78,589	-	-	-	-	3,120	-	-
Intergovernmental receipts	718,988	321,011	36,331	-	-	-	43,079	-
Charges for services	341,558	-	-	1	-	7,642	-	-
Fines and forfeits	4,470	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	49,226	-	-	43,000	18,147	-	-	275
Total receipts	3,327,235	321,011	36,331	43,001	18,147	10,762	43,079	275
Disbursements:								
Personal services	2,396,575	175,814	-	45,774	-	715	-	-
Supplies	143,023	-	-	-	-	472	-	-
Other services and charges	630,803	-	-	1,004	-	1,244	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	42,869	-	-	2,000	-	9,715	23,052	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	31,314	149,978	28,366	-	-	10	19,441	-
Total disbursements	3,244,584	325,792	28,366	48,778	-	12,156	42,493	-
Excess (deficiency) of receipts over disbursements	82,651	(4,781)	7,965	(5,777)	18,147	(1,394)	586	275
Cash and investments - ending	\$ 515,126	\$ 12,040	\$ 14,855	\$ 824	\$ 268,361	\$ 18,736	\$ 48,049	\$ 1,469

CITY OF TELL CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Rainy Day	LOIT Special Distribution 2016	Cum Capl Imprv-Cigarette Tax	Cum Capital Development	Downtown Signage	CEDIT Capital Projects	Employee Benefit Trust	Retired Police Pension
Cash and investments - beginning	\$ 338,451	\$ 22,874	\$ 41,042	\$ 85,024	\$ 3,660	\$ 443,681	\$ 58,599	\$ 73,691
Receipts:								
Taxes	-	-	17,685	69,771	-	617,890	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	5,484	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	2,110,024	108,130
Total receipts	-	-	17,685	75,255	-	617,890	2,110,024	108,130
Disbursements:								
Personal services	-	-	-	-	-	-	2,143,468	150
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	6,103	-	225	188,476	-	100
Debt service - principal and interest	-	-	-	-	-	29,456	-	-
Capital outlay	-	-	-	97,862	-	218,948	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	22,874	-	-	-	77,615	-	109,204
Total disbursements	-	22,874	6,103	97,862	225	514,495	2,143,468	109,454
Excess (deficiency) of receipts over disbursements	-	(22,874)	11,582	(22,607)	(225)	103,395	(33,444)	(1,324)
Cash and investments - ending	\$ 338,451	\$ -	\$ 52,624	\$ 62,417	\$ 3,435	\$ 547,076	\$ 25,155	\$ 72,367

CITY OF TELL CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	LOIT Public Safety	Payroll Police Retirement '77 Fund	Donation Tell City Depot	Workforce Dev Prog Grant	Local Road & Bridge Matching Grant	Donations	Schergens Center	TC Port Fund
Cash and investments - beginning	\$ 137,336	\$ -	\$ 89,541	\$ -	\$ -	\$ 23,295	\$ 5,508	\$ 263,770
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	306,364	-	-	50,400	-	-	-	-
Charges for services	-	-	-	-	-	-	9,250	18,406
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	33,587	-	-	231,081	35,973	-	-
Total receipts	306,364	33,587	-	50,400	231,081	35,973	9,250	18,406
Disbursements:								
Personal services	80,616	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	1,580	-	-
Other services and charges	18,183	-	4,524	-	-	17,412	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	78,739	-	-	-	755,891	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	33,587	-	50,400	-	15,015	11,114	8,000
Total disbursements	177,538	33,587	4,524	50,400	755,891	34,007	11,114	8,000
Excess (deficiency) of receipts over disbursements	128,826	-	(4,524)	-	(524,810)	1,966	(1,864)	10,406
Cash and investments - ending	\$ 266,162	\$ -	\$ 85,017	\$ -	\$ (524,810)	\$ 25,261	\$ 3,644	\$ 274,176

CITY OF TELL CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Brownfield Loan	TC Electric Promotion	Seat Belt Grant/Operation Pullover	TC Revolving Loan-EDC	IRP Revolving Loan	Columbarium Fund	Community Masoleums	Schergens Center Concessions
Cash and investments - beginning	\$ 167,813	\$ 585	\$ 287	\$ 50,715	\$ 137,919	\$ 4,020	\$ 19,728	\$ 3,306
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	14,909	-	-	-	-	-
Charges for services	-	-	-	-	-	7,520	25,000	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	5,000	-	164,554	5,067	-	-	-
Total receipts	-	5,000	14,909	164,554	5,067	7,520	25,000	-
Disbursements:								
Personal services	-	-	11,849	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	2,970	-	-	-	5,515	18,000	-
Debt service - principal and interest	167,813	-	-	65,332	5,972	-	-	-
Capital outlay	-	-	3,060	-	40,000	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	20,082	-	-	-	14
Total disbursements	167,813	2,970	14,909	85,414	45,972	5,515	18,000	14
Excess (deficiency) of receipts over disbursements	(167,813)	2,030	-	79,140	(40,905)	2,005	7,000	(14)
Cash and investments - ending	\$ -	\$ 2,615	\$ 287	\$ 129,855	\$ 97,014	\$ 6,025	\$ 26,728	\$ 3,292

CITY OF TELL CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Pool Concession Fund	EDC-Donation	Rev Loan Fund - Investment	HUD Housing - RLF	Wellness	Police Lease/Rental	EDIT Reserve	Tell City Chair Property
Cash and investments - beginning	\$ 19,925	\$ 3,551	\$ 205,131	\$ 94,441	\$ 4,175	\$ 60,222	\$ 623,769	\$ 18,566
Receipts:								
Taxes	-	-	-	-	-	107,228	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	242,485	-	11,292	-	-
Charges for services	12,698	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	82	169	-	-	-	-
Total receipts	12,698	-	82	242,654	-	118,520	-	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	5,890	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	118,000	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	82	254,263	2,033	-	-	-
Total disbursements	5,890	-	82	254,263	2,033	118,000	-	-
Excess (deficiency) of receipts over disbursements	6,808	-	-	(11,609)	(2,033)	520	-	-
Cash and investments - ending	\$ 26,733	\$ 3,551	\$ 205,131	\$ 82,832	\$ 2,142	\$ 60,742	\$ 623,769	\$ 18,566

CITY OF TELL CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Transportation Enhancement	Cemetery Perpetuity	Payroll	Public Employee Retirement Fund	Payroll Taxes	Payroll Withholdings	Payroll DD	Electric - IMPA St. Light Grant Reserve
Cash and investments - beginning	\$ 19,217	\$ 21,129	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 43,749
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	300	218,005	66,377	747,160	243,024	1,765,280	-
Total receipts	-	300	218,005	66,377	747,160	243,024	1,765,280	-
Disbursements:								
Personal services	-	-	-	-	-	179,485	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	218,005	66,377	747,160	63,539	1,765,280	-
Total disbursements	-	-	218,005	66,377	747,160	243,024	1,765,280	-
Excess (deficiency) of receipts over disbursements	-	300	-	-	-	-	-	-
Cash and investments - ending	\$ 19,217	\$ 21,429	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 43,749

CITY OF TELL CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Electric - EFT Tax Account	Electric - AMI LTD	Electric Operating and Auto Pay	Electric Customer Deposit	Electric Operating Reserve	Electric Expansion Reserve	Electric Waupaca Depreciation Reser	WW SRF TC16 PHOS REMV
Cash and investments - beginning	\$ 4,240	\$ 9,994	\$ 1,739,814	\$ 293,981	\$ 1,538,253	\$ 1,373,816	\$ 173,400	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	674,567
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	18,138,548	74,846	-	-	-	-
Other receipts	1,399,543	119,922	628,463	-	388,500	78,750	11,900	-
Total receipts	1,399,543	119,922	18,767,011	74,846	388,500	78,750	11,900	674,567
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	979,168	-	-	-	-	-
Utility operating expenses	-	-	16,502,837	53,080	-	-	-	-
Other disbursements	1,403,783	119,922	2,214,313	2,625	250,000	-	-	674,567
Total disbursements	1,403,783	119,922	19,696,318	55,705	250,000	-	-	674,567
Excess (deficiency) of receipts over disbursements	(4,240)	-	(929,307)	19,141	138,500	78,750	11,900	-
Cash and investments - ending	\$ -	\$ 9,994	\$ 810,507	\$ 313,122	\$ 1,676,753	\$ 1,452,566	\$ 185,300	\$ -

CITY OF TELL CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Wastewater Operating	Wastewater Bond And Interest	Wastewater Construction	Wastewater CSO/SRF Sinking	Wastewater DSR	Water SRF 2017 DSR	Water Capital Reserve	Water Operating
Cash and investments - beginning	\$ 1,632,115	\$ 75,059	\$ 31,590	\$ 123,153	\$ 623,912	\$ -	\$ -	\$ 74,954
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	2,859,319	-	-	-	-	-	-	2,174,472
Other receipts	12,739	15	3	404,937	17,320	385,505	146,102	198,239
Total receipts	2,872,058	15	3	404,937	17,320	385,505	146,102	2,372,711
Disbursements:								
Personal services	320,560	-	-	-	-	-	-	458,173
Supplies	-	-	-	-	-	-	-	-
Other services and charges	188,339	-	-	-	-	-	-	29,586
Debt service - principal and interest	-	-	-	375,272	-	-	-	-
Capital outlay	209,589	-	-	-	-	-	47,586	-
Utility operating expenses	806,505	-	-	-	-	-	-	791,777
Other disbursements	814,517	15	-	-	-	-	-	773,957
Total disbursements	2,339,510	15	-	375,272	-	-	47,586	2,053,493
Excess (deficiency) of receipts over disbursements	532,548	-	3	29,665	17,320	385,505	98,516	319,218
Cash and investments - ending	\$ 2,164,663	\$ 75,059	\$ 31,593	\$ 152,818	\$ 641,232	\$ 385,505	\$ 98,516	\$ 394,172

CITY OF TELL CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Water Bond And Interest	Water Works Construction	Water Waupaca D & I	Water DSR	Trash Dept	Storm Water	Storm Water Reserve	Totals
Cash and investments - beginning	\$ 25,511	\$ 3,261	\$ 167,228	\$ 526,608	\$ 9,984	\$ 360,748	\$ 4,030	\$ 12,658,159
Receipts:								
Taxes	-	-	-	-	-	-	-	2,946,978
Licenses and permits	-	-	-	-	-	-	-	81,709
Intergovernmental receipts	-	-	-	-	-	-	-	2,424,910
Charges for services	-	-	-	-	436,554	-	-	858,629
Fines and forfeits	-	-	-	-	-	-	-	4,470
Utility fees	-	-	-	-	-	257,664	-	23,504,849
Other receipts	420,608	-	-	-	23	16,390	-	10,073,420
Total receipts	420,608	-	-	-	436,577	274,054	-	39,894,965
Disbursements:								
Personal services	-	-	-	-	315,340	13,132	-	6,141,651
Supplies	-	-	-	-	23,591	-	-	174,556
Other services and charges	-	-	-	-	90,729	-	-	1,203,213
Debt service - principal and interest	419,840	-	-	-	-	-	-	1,181,685
Capital outlay	-	-	-	-	-	-	-	2,508,479
Utility operating expenses	-	-	-	-	-	266,680	-	18,420,879
Other disbursements	-	-	-	526,608	-	-	-	10,474,060
Total disbursements	419,840	-	-	526,608	429,660	279,812	-	40,104,523
Excess (deficiency) of receipts over disbursements	768	-	-	(526,608)	6,917	(5,758)	-	(209,558)
Cash and investments - ending	\$ 26,279	\$ 3,261	\$ 167,228	\$ -	\$ 16,901	\$ 354,990	\$ 4,030	\$ 12,448,601

CITY OF TELL CITY
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2017

Government or Enterprise	Accounts Payable	Accounts Receivable
Electric Utility	\$ 1,089,039	\$ 570,249
Wastewater	63,152	14,364
Water Utility	46,159	7,670
Governmental activities	90,464	-
Storm Water	1,203	541
Trash Department	5,585	1,386
Totals	\$ 1,295,602	\$ 594,210

CITY OF TELL CITY
SCHEDULE OF LEASES AND DEBT
December 31, 2017

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Tell City Building Corporation	Lease Rental Bonds 2002	\$ 118,000	12/17/2002	1/15/2023
Total of annual lease payments		<u>\$ 118,000</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Notes and loans payable	Brownfield Loan - Tell City Chair Company Property	\$ 83,100	\$ 18,175
Notes and loans payable	IRP Loan	<u>61,567</u>	<u>5,972</u>
Total governmental activities		<u>144,667</u>	<u>24,147</u>
Wastewater:			
Revenue bonds	Jr. Sewage Works Refunding Rev Bonds of 2014 Series A	945,000	105,000
Revenue bonds	Jr. Sewage Works Refunding Rev Bonds of 2014 Series B	6,759,000	264,000
Revenue bonds	Sewage Works Revenue Bonds of 2016	<u>960,000</u>	<u>61,200</u>
Total Wastewater		<u>8,664,000</u>	<u>430,200</u>
Water Utility:			
Revenue bonds	Waterworks Revenue Bonds of 1999 Series A	320,000	335,520
Revenue bonds	Waterworks SRF Revenue Bonds 2000 Series B	605,000	77,545
Revenue bonds	Waterworks Revenue Bonds of 2017	<u>1,735,000</u>	<u>37,531</u>
Total Water Utility		<u>2,660,000</u>	<u>450,596</u>
Totals		<u>\$ 11,468,667</u>	<u>\$ 904,943</u>

CITY OF TELL CITY
SCHEDULE OF CAPITAL ASSETS
December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 605,319
Infrastructure	5,359,193
Buildings	6,098,481
Improvements other than buildings	2,343,804
Machinery, equipment, and vehicles	<u>3,692,589</u>
Total governmental activities	<u>18,099,386</u>
Storm Water:	
Machinery, equipment and vehicles	<u>15,615</u>
Trash Department:	
Machinery, equipment, and vehicles	<u>111,872</u>
Electric Utility:	
Land	376,324
Infrastructure	25,142,516
Buildings	2,457,276
Improvements other than buildings	65,055
Machinery, equipment, and vehicles	2,080,037
Construction in progress	30,318
Books and other	<u>738,417</u>
Total Electric Utility	<u>30,889,943</u>
Wastewater:	
Land	10,936
Buildings	388,796
Improvements other than buildings	24,916,889
Machinery, equipment, and vehicles	649,638
Construction in progress	<u>649,638</u>
Total Wastewater	<u>26,615,897</u>
Water Utility:	
Land	11,724
Buildings	43,814
Improvements other than buildings	8,876,852
Machinery, equipment, and vehicles	741,767
Construction in progress	<u>226,980</u>
Total Water Utility	<u>9,901,137</u>
Total capital assets	<u>\$ 85,633,850</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.