

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

BLOOMFIELD-EASTERN GREENE COUNTY PUBLIC LIBRARY

GREENE COUNTY, INDIANA

January 1, 2013 to December 31, 2017



FILED
08/21/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Cassandra Thompson	01-01-13 to 05-15-14
	(Vacant)	05-16-14 to 04-06-14
	Austin Stroud	04-07-14 to 12-31-18
Treasurer	JoAnn Grove	01-01-13 to 01-22-13
	(Vacant)	01-23-13 to 02-28-13
	Therese Hazel	03-01-13 to 12-09-14
	Dinah Fuller (interim)	12-10-14 to 01-19-15
	Amy Myers	01-20-15 to 08-03-16
	(Vacant)	08-04-16 to 08-16-16
Don Henitzman (interim)	08-17-16 to 01-15-17	
Wade Wallace	01-16-17 to 12-31-18	
President of the Library Board	Kristie Blanden	01-01-13 to 12-31-14
	Jim Medina	01-01-15 to 08-17-16
	Luke Rudisill	08-18-16 to 12-31-18



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE BLOOMFIELD-EASTERN GREENE
COUNTY PUBLIC LIBRARY, GREENE COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Bloomfield-Eastern Greene County Public Library (Library), which comprise the financial position and results of operations for the period of January 1, 2013 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Library's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Library's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Library prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Library for the period of January 1, 2013 to December 31, 2017.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Library for the period of January 1, 2013 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Library's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and the Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

June 4, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Library. The financial statements and notes are presented as intended by the Library.

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BLOOMFIELD-EASTERN GREENE COUNTY PUBLIC LIBRARY
 STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
Operating	\$ 161,496	\$ 514,705	\$ 468,469	\$ 207,732	\$ 396,969	\$ 532,680	\$ 72,021
Rainy Day	38,797	-	-	38,797	2,225	-	41,022
State Technology	2,845	851	3,619	77	3,469	3,546	-
Levy Excess Operating	925	-	-	925	-	925	-
Lirf	2,234	15	-	2,249	-	-	2,249
Plac	5	50	-	55	-	50	5
Sales Tax	9	8	9	8	14	8	14
350 Evergreen Indiana	-	24	-	24	468	408	84
Petty Cash	36	21	21	36	-	-	36
Cash Change	139	5	-	144	-	-	144
Gift	10,446	6,025	3,222	13,249	2,986	3,487	12,748
Gates	1,300	-	-	1,300	-	1,300	-
Flater	12,924	-	-	12,924	-	4,578	8,346
Hunter Trust	246,843	61,893	-	308,736	18,983	27,597	300,122
Debt Service	92,868	68,354	161,222	-	-	-	-
Payroll	-	75,549	75,343	206	50,312	50,135	383
Sim Smith	3,275	15	-	3,290	2	-	3,292
Totals	<u>\$ 574,142</u>	<u>\$ 727,515</u>	<u>\$ 711,905</u>	<u>\$ 589,752</u>	<u>\$ 475,428</u>	<u>\$ 624,714</u>	<u>\$ 440,466</u>

The notes to the financial statements are an integral part of this statement.

BLOOMFIELD-EASTERN GREENE COUNTY PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments 01-01-15	Receipts	Disbursements	Cash and Investments 12-31-15	Receipts	Disbursements	Cash and Investments 12-31-16
Operating	\$ 72,021	\$ 670,220	\$ 580,978	\$ 161,263	\$ 603,555	\$ 584,868	\$ 179,950
Rainy Day	41,022	-	-	41,022	-	-	41,022
State Technology	-	7,909	3,937	3,972	634	3,972	634
Lirf	2,249	8,675	10,924	-	-	-	-
Plac	5	135	65	75	35	-	110
Sales Tax	14	15	13	16	11	12	15
350 Evergreen Indiana	84	806	248	642	292	158	776
Conference Scholarship	-	3,500	3,500	-	750	750	-
Petty Cash	36	-	-	36	-	-	36
Cash Change	144	-	-	144	-	-	144
Gift	12,748	6,432	7,197	11,983	5,742	4,801	12,924
Flater	8,346	-	7,168	1,178	-	-	1,178
Hunter Trust	300,122	-	6,565	293,557	22,436	12,890	303,103
Payroll	383	56,820	56,959	244	58,248	58,412	80
Sim Smith	3,292	-	-	3,292	-	-	3,292
Totals	<u>\$ 440,466</u>	<u>\$ 754,512</u>	<u>\$ 677,554</u>	<u>\$ 517,424</u>	<u>\$ 691,703</u>	<u>\$ 665,863</u>	<u>\$ 543,264</u>

The notes to the financial statements are an integral part of this statement.

BLOOMFIELD-EASTERN GREENE COUNTY PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17
Operating	\$ 179,950	\$ 666,508	\$ 559,453	\$ 287,005
Rainy Day	41,022	-	-	41,022
State Technology	634	13,979	7,726	6,887
Lirf	-	343	-	343
Plac	110	299	-	409
Sales Tax	15	10	11	14
350 Evergreen Indiana	776	714	293	1,197
Petty Cash	36	-	-	36
Cash Change	144	-	-	144
Gift	12,924	5,441	4,622	13,743
Flater	1,178	-	-	1,178
Hunter Trust	303,103	25,765	62,549	266,319
Payroll	80	60,951	61,755	(724)
Sim Smith	3,292	-	-	3,292
Totals	<u>\$ 543,264</u>	<u>\$ 774,010</u>	<u>\$ 696,409</u>	<u>\$ 620,865</u>

The notes to the financial statements are an integral part of this statement.

BLOOMFIELD-EASTERN GREENE COUNTY PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Library was established under the laws of the State of Indiana. The Library operates under a governing board and provides culture services.

The accompanying financial statements present the financial information for the Library.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Library.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

BLOOMFIELD-EASTERN GREENE COUNTY PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Library. It includes all expenditures for the reduction of the principal and interest of the Library's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Library may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

BLOOMFIELD-EASTERN GREENE COUNTY PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

G. Fund Accounting

Separate funds are established, maintained, and reported by the Library. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Library. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Library in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Library submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Library in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Library to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

BLOOMFIELD-EASTERN GREENE COUNTY PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 5. Risk Management

The Library may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Library to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Library authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

Note 7. Cash Balance Deficit

The financial statements contain a fund with deficit in cash. This is a result of expenditures exceeding the payroll transfers in.

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OTHER INFORMATION - UNAUDITED

The Library's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Library's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Library. It is presented as intended by the Library.

BLOOMFIELD-EASTERN GREENE COUNTY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Operating	Rainy Day	State Technology	Levy Excess Operating	Lirf	Plac
Cash and investments - beginning	\$ 161,496	\$ 38,797	\$ 2,845	\$ 925	\$ 2,234	\$ 5
Receipts:						
Taxes	247,361	-	-	-	-	-
Intergovernmental receipts	236,234	-	-	-	-	-
Charges for services	4,389	-	851	-	-	50
Fines and forfeits	6,502	-	-	-	-	-
Other receipts	20,219	-	-	-	15	-
Total receipts	514,705	-	851	-	15	50
Disbursements:						
Personal services	257,835	-	-	-	-	-
Supplies	1,731	-	-	-	-	-
Other services and charges	147,391	-	3,619	-	-	-
Debt service - principal and interest	14,278	-	-	-	-	-
Capital outlay	47,234	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	468,469	-	3,619	-	-	-
Excess (deficiency) of receipts over disbursements	46,236	-	(2,768)	-	15	50
Cash and investments - ending	\$ 207,732	\$ 38,797	\$ 77	\$ 925	\$ 2,249	\$ 55

BLOOMFIELD-EASTERN GREENE COUNTY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Sales Tax	350 Evergreen Indiana	Petty Cash	Cash Change	Gift	Gates
Cash and investments - beginning	\$ 9	\$ -	\$ 36	\$ 139	\$ 10,446	\$ 1,300
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	24	-	-	-	-
Other receipts	8	-	21	5	6,025	-
Total receipts	8	24	21	5	6,025	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	3,222	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	9	-	21	-	-	-
Total disbursements	9	-	21	-	3,222	-
Excess (deficiency) of receipts over disbursements	(1)	24	-	5	2,803	-
Cash and investments - ending	\$ 8	\$ 24	\$ 36	\$ 144	\$ 13,249	\$ 1,300

BLOOMFIELD-EASTERN GREENE COUNTY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Flater	Hunter Trust	Debt Service	Payroll	Sim Smith	Totals
Cash and investments - beginning	\$ 12,924	\$ 246,843	\$ 92,868	\$ -	\$ 3,275	\$ 574,142
Receipts:						
Taxes	-	-	61,578	-	-	308,939
Intergovernmental receipts	-	-	6,776	-	-	243,010
Charges for services	-	-	-	-	-	5,290
Fines and forfeits	-	-	-	-	-	6,526
Other receipts	-	61,893	-	75,549	15	163,750
Total receipts	-	61,893	68,354	75,549	15	727,515
Disbursements:						
Personal services	-	-	-	-	-	257,835
Supplies	-	-	-	-	-	1,731
Other services and charges	-	-	-	-	-	154,232
Debt service - principal and interest	-	-	161,222	-	-	175,500
Capital outlay	-	-	-	-	-	47,234
Other disbursements	-	-	-	75,343	-	75,373
Total disbursements	-	-	161,222	75,343	-	711,905
Excess (deficiency) of receipts over disbursements	-	61,893	(92,868)	206	15	15,610
Cash and investments - ending	<u>\$ 12,924</u>	<u>\$ 308,736</u>	<u>\$ -</u>	<u>\$ 206</u>	<u>\$ 3,290</u>	<u>\$ 589,752</u>

BLOOMFIELD-EASTERN GREENE COUNTY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Operating	Rainy Day	State Technology	Levy Excess Operating	Lirf	Plac
Cash and investments - beginning	\$ 207,732	\$ 38,797	\$ 77	\$ 925	\$ 2,249	\$ 55
Receipts:						
Taxes	145,235	-	-	-	-	-
Intergovernmental receipts	206,578	-	-	-	-	-
Charges for services	4,740	-	3,469	-	-	-
Fines and forfeits	8,675	-	-	-	-	-
Other receipts	31,741	2,225	-	-	-	-
Total receipts	<u>396,969</u>	<u>2,225</u>	<u>3,469</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:						
Personal services	281,239	-	-	-	-	-
Supplies	12,965	-	-	-	-	-
Other services and charges	149,767	-	3,546	-	-	-
Capital outlay	60,131	-	-	-	-	-
Other disbursements	28,578	-	-	925	-	50
Total disbursements	<u>532,680</u>	<u>-</u>	<u>3,546</u>	<u>925</u>	<u>-</u>	<u>50</u>
Excess (deficiency) of receipts over disbursements	<u>(135,711)</u>	<u>2,225</u>	<u>(77)</u>	<u>(925)</u>	<u>-</u>	<u>(50)</u>
Cash and investments - ending	<u>\$ 72,021</u>	<u>\$ 41,022</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,249</u>	<u>\$ 5</u>

BLOOMFIELD-EASTERN GREENE COUNTY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Sales Tax	350 Evergreen Indiana	Petty Cash	Cash Change	Gift	Gates
Cash and investments - beginning	\$ 8	\$ 24	\$ 36	\$ 144	\$ 13,249	\$ 1,300
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	14	-	-	-	-	-
Fines and forfeits	-	468	-	-	-	-
Other receipts	-	-	-	-	2,986	-
Total receipts	<u>14</u>	<u>468</u>	<u>-</u>	<u>-</u>	<u>2,986</u>	<u>-</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	8	408	-	-	3,487	1,300
Total disbursements	<u>8</u>	<u>408</u>	<u>-</u>	<u>-</u>	<u>3,487</u>	<u>1,300</u>
Excess (deficiency) of receipts over disbursements	<u>6</u>	<u>60</u>	<u>-</u>	<u>-</u>	<u>(501)</u>	<u>(1,300)</u>
Cash and investments - ending	<u>\$ 14</u>	<u>\$ 84</u>	<u>\$ 36</u>	<u>\$ 144</u>	<u>\$ 12,748</u>	<u>\$ -</u>

BLOOMFIELD-EASTERN GREENE COUNTY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Flater	Hunter Trust	Debt Service	Payroll	Sim Smith	Totals
Cash and investments - beginning	\$ 12,924	\$ 308,736	\$ -	\$ 206	\$ 3,290	\$ 589,752
Receipts:						
Taxes	-	-	-	-	-	145,235
Intergovernmental receipts	-	-	-	-	-	206,578
Charges for services	-	-	-	-	-	8,223
Fines and forfeits	-	-	-	-	-	9,143
Other receipts	-	18,983	-	50,312	2	106,249
Total receipts	-	18,983	-	50,312	2	475,428
Disbursements:						
Personal services	-	-	-	-	-	281,239
Supplies	-	-	-	-	-	12,965
Other services and charges	-	-	-	-	-	153,313
Capital outlay	4,578	27,597	-	-	-	92,306
Other disbursements	-	-	-	50,135	-	84,891
Total disbursements	4,578	27,597	-	50,135	-	624,714
Excess (deficiency) of receipts over disbursements	(4,578)	(8,614)	-	177	2	(149,286)
Cash and investments - ending	\$ 8,346	\$ 300,122	\$ -	\$ 383	\$ 3,292	\$ 440,466

BLOOMFIELD-EASTERN GREENE COUNTY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Operating	Rainy Day	State Technology	Lirf	Plac	Sales Tax
Cash and investments - beginning	\$ 72,021	\$ 41,022	\$ -	\$ 2,249	\$ 5	\$ 14
Receipts:						
Taxes	370,773	-	-	-	-	15
Intergovernmental receipts	215,087	-	-	-	-	-
Charges for services	11,335	-	7,909	-	135	-
Fines and forfeits	6,526	-	-	-	-	-
Other receipts	66,499	-	-	8,675	-	-
Total receipts	670,220	-	7,909	8,675	135	15
Disbursements:						
Personal services	322,900	-	-	-	-	-
Supplies	9,543	-	-	-	-	-
Other services and charges	122,842	-	3,937	-	-	-
Capital outlay	60,693	-	-	10,924	-	-
Other disbursements	65,000	-	-	-	65	13
Total disbursements	580,978	-	3,937	10,924	65	13
Excess (deficiency) of receipts over disbursements	89,242	-	3,972	(2,249)	70	2
Cash and investments - ending	\$ 161,263	\$ 41,022	\$ 3,972	\$ -	\$ 75	\$ 16

BLOOMFIELD-EASTERN GREENE COUNTY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	350 Evergreen Indiana	Conference Scholarship	Petty Cash	Cash Change	Gift
Cash and investments - beginning	\$ 84	\$ -	\$ 36	\$ 144	\$ 12,748
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	806	-	-	-	-
Other receipts	-	3,500	-	-	6,432
Total receipts	<u>806</u>	<u>3,500</u>	<u>-</u>	<u>-</u>	<u>6,432</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	3,500	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	248	-	-	-	7,197
Total disbursements	<u>248</u>	<u>3,500</u>	<u>-</u>	<u>-</u>	<u>7,197</u>
Excess (deficiency) of receipts over disbursements	<u>558</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(765)</u>
Cash and investments - ending	<u>\$ 642</u>	<u>\$ -</u>	<u>\$ 36</u>	<u>\$ 144</u>	<u>\$ 11,983</u>

BLOOMFIELD-EASTERN GREENE COUNTY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Flater	Hunter Trust	Payroll	Sim Smith	Totals
Cash and investments - beginning	\$ 8,346	\$ 300,122	\$ 383	\$ 3,292	\$ 440,466
Receipts:					
Taxes	-	-	-	-	370,788
Intergovernmental receipts	-	-	-	-	215,087
Charges for services	-	-	-	-	19,379
Fines and forfeits	-	-	-	-	7,332
Other receipts	-	-	56,820	-	141,926
Total receipts	-	-	56,820	-	754,512
Disbursements:					
Personal services	-	-	56,959	-	379,859
Supplies	-	-	-	-	9,543
Other services and charges	-	-	-	-	130,279
Capital outlay	7,168	6,565	-	-	85,350
Other disbursements	-	-	-	-	72,523
Total disbursements	7,168	6,565	56,959	-	677,554
Excess (deficiency) of receipts over disbursements	(7,168)	(6,565)	(139)	-	76,958
Cash and investments - ending	\$ 1,178	\$ 293,557	\$ 244	\$ 3,292	\$ 517,424

BLOOMFIELD-EASTERN GREENE COUNTY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Operating	Rainy Day	State Technology	Lirf	Plac	Sales Tax
Cash and investments - beginning	\$ 161,263	\$ 41,022	\$ 3,972	\$ -	\$ 75	\$ 16
Receipts:						
Taxes	269,298	-	-	-	-	11
Intergovernmental receipts	235,978	-	-	-	-	-
Charges for services	6,266	-	634	-	35	-
Fines and forfeits	6,513	-	-	-	-	-
Other receipts	<u>85,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total receipts	<u>603,555</u>	<u>-</u>	<u>634</u>	<u>-</u>	<u>35</u>	<u>11</u>
Disbursements:						
Personal services	322,589	-	-	-	-	-
Supplies	8,392	-	-	-	-	-
Other services and charges	106,818	-	3,972	-	-	-
Capital outlay	62,069	-	-	-	-	-
Other disbursements	<u>85,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12</u>
Total disbursements	<u>584,868</u>	<u>-</u>	<u>3,972</u>	<u>-</u>	<u>-</u>	<u>12</u>
Excess (deficiency) of receipts over disbursements	<u>18,687</u>	<u>-</u>	<u>(3,338)</u>	<u>-</u>	<u>35</u>	<u>(1)</u>
Cash and investments - ending	<u>\$ 179,950</u>	<u>\$ 41,022</u>	<u>\$ 634</u>	<u>\$ -</u>	<u>\$ 110</u>	<u>\$ 15</u>

BLOOMFIELD-EASTERN GREENE COUNTY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	350 Evergreen Indiana	Conference Scholarship	Petty Cash	Cash Change	Gift
Cash and investments - beginning	\$ 642	\$ -	\$ 36	\$ 144	\$ 11,983
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	292	-	-	-	-
Other receipts	-	750	-	-	5,742
Total receipts	<u>292</u>	<u>750</u>	<u>-</u>	<u>-</u>	<u>5,742</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	750	-	-	-
Capital outlay	-	-	-	-	4,801
Other disbursements	158	-	-	-	-
Total disbursements	<u>158</u>	<u>750</u>	<u>-</u>	<u>-</u>	<u>4,801</u>
Excess (deficiency) of receipts over disbursements	<u>134</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>941</u>
Cash and investments - ending	<u>\$ 776</u>	<u>\$ -</u>	<u>\$ 36</u>	<u>\$ 144</u>	<u>\$ 12,924</u>

BLOOMFIELD-EASTERN GREENE COUNTY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Flater	Hunter Trust	Payroll	Sim Smith	Totals
Cash and investments - beginning	\$ 1,178	\$ 293,557	\$ 244	\$ 3,292	\$ 517,424
Receipts:					
Taxes	-	-	-	-	269,309
Intergovernmental receipts	-	-	-	-	235,978
Charges for services	-	-	-	-	6,935
Fines and forfeits	-	-	-	-	6,805
Other receipts	-	22,436	58,248	-	172,676
Total receipts	-	22,436	58,248	-	691,703
Disbursements:					
Personal services	-	-	-	-	322,589
Supplies	-	-	-	-	8,392
Other services and charges	-	-	-	-	111,540
Capital outlay	-	12,890	-	-	79,760
Other disbursements	-	-	58,412	-	143,582
Total disbursements	-	12,890	58,412	-	665,863
Excess (deficiency) of receipts over disbursements	-	9,546	(164)	-	25,840
Cash and investments - ending	\$ 1,178	\$ 303,103	\$ 80	\$ 3,292	\$ 543,264

BLOOMFIELD-EASTERN GREENE COUNTY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Operating	Rainy Day	State Technology	Lirf	Plac
Cash and investments - beginning	\$ 179,950	\$ 41,022	\$ 634	\$ -	\$ 110
Receipts:					
Taxes	416,891	-	-	-	-
Intergovernmental receipts	39,412	-	-	-	-
Charges for services	4,519	-	13,979	-	299
Fines and forfeits	150,261	-	-	-	-
Other receipts	55,425	-	-	343	-
Total receipts	<u>666,508</u>	<u>-</u>	<u>13,979</u>	<u>343</u>	<u>299</u>
Disbursements:					
Personal services	328,872	-	-	-	-
Supplies	11,173	-	-	-	-
Other services and charges	102,543	-	7,726	-	-
Capital outlay	59,989	-	-	-	-
Other disbursements	56,876	-	-	-	-
Total disbursements	<u>559,453</u>	<u>-</u>	<u>7,726</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>107,055</u>	<u>-</u>	<u>6,253</u>	<u>343</u>	<u>299</u>
Cash and investments - ending	<u>\$ 287,005</u>	<u>\$ 41,022</u>	<u>\$ 6,887</u>	<u>\$ 343</u>	<u>\$ 409</u>

BLOOMFIELD-EASTERN GREENE COUNTY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Sales Tax	350 Evergreen Indiana	Petty Cash	Cash Change	Gift
Cash and investments - beginning	\$ 15	\$ 776	\$ 36	\$ 144	\$ 12,924
Receipts:					
Taxes	10	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	714	-	-	-
Other receipts	-	-	-	-	5,441
Total receipts	<u>10</u>	<u>714</u>	<u>-</u>	<u>-</u>	<u>5,441</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	2,622
Other services and charges	-	-	-	-	-
Capital outlay	-	-	-	-	2,000
Other disbursements	11	293	-	-	-
Total disbursements	<u>11</u>	<u>293</u>	<u>-</u>	<u>-</u>	<u>4,622</u>
Excess (deficiency) of receipts over disbursements	<u>(1)</u>	<u>421</u>	<u>-</u>	<u>-</u>	<u>819</u>
Cash and investments - ending	<u>\$ 14</u>	<u>\$ 1,197</u>	<u>\$ 36</u>	<u>\$ 144</u>	<u>\$ 13,743</u>

BLOOMFIELD-EASTERN GREENE COUNTY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Flater	Hunter Trust	Payroll	Sim Smith	Totals
Cash and investments - beginning	\$ 1,178	\$ 303,103	\$ 80	\$ 3,292	\$ 543,264
Receipts:					
Taxes	-	-	-	-	416,901
Intergovernmental receipts	-	-	-	-	39,412
Charges for services	-	-	-	-	18,797
Fines and forfeits	-	-	-	-	150,975
Other receipts	-	25,765	60,951	-	147,925
Total receipts	-	25,765	60,951	-	774,010
Disbursements:					
Personal services	-	-	61,755	-	390,627
Supplies	-	-	-	-	13,795
Other services and charges	-	-	-	-	110,269
Capital outlay	-	62,549	-	-	124,538
Other disbursements	-	-	-	-	57,180
Total disbursements	-	62,549	61,755	-	696,409
Excess (deficiency) of receipts over disbursements	-	(36,784)	(804)	-	77,601
Cash and investments - ending	\$ 1,178	\$ 266,319	\$ (724)	\$ 3,292	\$ 620,865

BLOOMFIELD-EASTERN GREENE COUNTY PUBLIC LIBRARY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 62,400
Buildings	2,250,000
Improvements other than buildings	616,700
Machinery, equipment, and vehicles	180,000
Books and other	<u>450,000</u>
 Total governmental activities	 <u>3,559,100</u>
 Total capital assets	 <u><u>\$ 3,559,100</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Library. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.