

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF NASHVILLE

BROWN COUNTY, INDIANA

January 1, 2016 to December 31, 2017



FILED
08/14/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Brenda K. Young	01-01-16 to 12-31-18
President of the Town Council	Charles B. King	01-01-16 to 12-31-18



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF NASHVILLE, BROWN COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Town of Nashville (Town), which comprise the financial position and results of operations for the period of January 1, 2016 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2016 to December 31, 2017.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2016 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

July 18, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF NASHVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2016

Fund	Cash and Investments		Cash and Investments	
	01-01-16	Receipts	Disbursements	12-31-16
General	\$ 288,261	\$ 640,538	\$ 638,962	\$ 289,837
Motor Vehicle Highway	153,847	172,833	109,156	217,524
Local Road And Street	15,936	6,244	11,561	10,619
Law Enforcement Continuing Ed	3,252	1,176	3,911	517
Riverboat	6,740	4,757	11,497	-
Rainy Day	37,880	-	-	37,880
LOIT Special Distribution	-	78,385	16,008	62,377
Cumulative Capl Imprv Cigarette Tax	10,667	2,047	9,143	3,571
Cumulative Capital Development	155,165	64,868	117,837	102,196
Cedit Capital Projects	133,926	56,973	44,817	146,082
Nashville Arts & Entertainment Commission	6,486	2,012	1,812	6,686
Reserve Police Department	9,207	27,132	21,055	15,284
Reserve Police Training	3,208	-	2,897	311
Village Green Pavilion Rental	182	1,504	1,100	586
RDBG Revolving Loan	1,000	20,322	20,700	622
Placed Based Investment Grant	-	50,000	-	50,000
Health 2 Employee Only	-	3,274	2,572	702
Health 2 Emp Spouse or Dep	-	6,168	4,798	1,370
Health 9 HSA Employee Only	-	1,217	956	261
Health Employee Savings	-	525	262	263
Specified Health Event	-	427	389	38
BCLCC Grant	-	1,500	1,500	-
Police Grant	-	50,455	36,982	13,473
Loit- Public Safety	59,916	67,940	80,154	47,702
Npd Drug	6,233	-	5,952	281
Parking Violations	4,710	7,129	9,951	1,888
Dog License	447	50	38	459
Main Street	869	-	-	869
Food And Beverage Tax Fund	176,333	170,232	263,287	83,278
Operation Pullover Fund	171	7,633	7,603	201
Health Insurance Fund	517	4,729	5,246	-
Disability Insurance	430	2,956	2,945	441
Life Aft Insurance	13	-	13	-
Deferred Compensation Fund	-	2,738	2,738	-
Child Support	-	16,906	16,906	-
Employers Share Fica/Medicare	-	70,602	70,602	-
Federal Withholding	-	95,235	95,235	-
Fica & Medicare Withholding	-	70,602	70,602	-
State Withholding	-	31,548	30,307	1,241
County Withholding	-	20,443	19,627	816
125 Cancer Insurance	77	1,938	1,973	42
125 Health Insurance	1,410	-	1,410	-
125 Accident Insurance	159	2,316	2,370	105
125 Specified Health Event	-	605	593	12
Patricia Millay Memorial	1,376	-	-	1,376
Aflac Life Insurance	95	1,462	1,455	102
WWTP Energy Grant	-	32,388	10,199	22,189
Wastewater Utility-Operating	266,891	1,090,593	920,292	437,192
Wastewater Util-Bond And Interest	164,253	201,795	201,799	164,249
Wastewater Utility-Deprec/Improve	9,250	3,000	-	12,250
Wastewater Utility-Debt Service Reserve	150,780	19,728	-	170,508
Wastewater Asset Mgmt Reserve	67,670	65,220	6,149	126,741
PER/ENVIRON GRANT	-	26,625	26,625	-
Water Utility-Operating	328,430	1,272,148	1,115,077	485,501
Water Utility-Bond And Interest	1,687	46,380	25,818	22,249
Water Utility-Depreciation/Improve	31,468	6,000	-	37,468
Water Utility-Customer Deposit	89,196	10,950	7,976	92,170
Water Utility-Debt Service Reserve	44,740	-	-	44,740
Totals	<u>\$ 2,232,878</u>	<u>\$ 4,542,248</u>	<u>\$ 4,060,857</u>	<u>\$ 2,714,269</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF NASHVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17
General	\$ 289,837	\$ 705,133	\$ 714,336	\$ 280,634
Motor Vehicle Highway	217,524	154,214	242,895	128,843
Local Road And Street	10,619	8,350	8,459	10,510
Law Enforcement Continuing Ed	517	9,143	591	9,069
Rainy Day	37,880	-	6,848	31,032
EDIT TAX FUND	146,082	65,503	133,870	77,715
LOIT Special Distribution	62,377	-	-	62,377
Cumulative Capl Imprv Cigarette Tax	3,571	1,953	75	5,449
Cumulative Capital Development	102,196	64,115	50,205	116,106
LOIT-PUBLIC SAFETY FUND	47,702	70,959	87,585	31,076
Food And Beverage Tax Fund	83,278	184,110	145,616	121,772
NPD DRUG FUND	281	-	-	281
PARKING VIOLATIONS FUND	1,888	4,875	6,481	282
DOG LICENSE FUND	459	30	25	464
MAINSTREET FUND	869	510	200	1,179
OPERATION PULLOVER FUND	201	12,123	11,012	1,312
WATER BOND & INT. FUND	22,249	43,980	44,277	21,952
AFLAC DISABILITY INS FUND	441	3,215	3,656	-
DEFERRED COMPENSATION FUND	-	2,925	2,925	-
CHILD SUPPORT FUND	-	13,172	12,766	406
EMPLOYER'S SHARE FICA/MEDICARE	-	70,697	70,697	-
FEDERAL W/H FUND	-	95,007	95,007	-
FICA & MEDICARE W/H FUND	-	70,697	70,697	-
STATE W/H FUND	1,241	30,490	31,731	-
COUNTY W/H FUND	816	20,239	21,055	-
125 CANCER INSURANCE FUND	42	2,147	2,188	1
125 ACCIDENT INSURANCE FUND	105	2,969	3,074	-
AFLAC LIFE INSURANCE FUND	102	1,663	1,764	1
125 SPECIFIED HEALTH EVENT	12	645	657	-
PATRICIA MILLAY MEMORIAL FUND	1,376	-	349	1,027
ARTS & ENTERTAINMENT FUND	6,686	1,900	5,565	3,021
RESERVE POLICE DEPT FUND	15,284	26,564	34,553	7,295
RESERVE POLICE TRAINING FUND	311	1,060	84	1,287
VILLAGE GREEN PAV RENTAL FUND	586	1,177	800	963
HEALTH 2 EMPLOYEE ONLY	702	5,811	6,512	1
HEALTH 2 EMP SPOUSE OR DEP	1,370	8,794	10,163	1
HEALTH 9 HSA EMPLOYEE ONLY	261	2,216	2,477	-
HSA EMPLOYEE SAVINGS	263	735	998	-
SPECIFIED HEALTH EVENT	38	1,264	1,302	-
POLICE STOP GRANT FUND	-	436	87	349
POLICE GRANT FUND	13,473	67,280	80,753	-
RBDG REVOLVING LOAN FUND	622	3,863	-	4,485
WWTP ENERGY GRANT FUND	22,189	-	22,189	-
AFLAC FUND	-	1,415	-	1,415
HEALTH INSURANCE FUND	-	6,329	-	6,329
LOCAL RD & BRIDGE GRANT FUND	-	309,525	309,243	282
DONATION FUND	-	13,836	5,024	8,812
PLACE BASED INVESTMENT GRANT	50,000	4,924	15,960	38,964
Wastewater Utility-Operating	437,192	1,088,528	995,555	530,165
WASTEWATER BOND & INT. FUND	164,249	201,755	200,975	165,029
WASTEWATER DEBT SVC. RESERVE	170,508	19,728	-	190,236
WASTEWATER ASSET MGMT RESERVE	126,741	65,220	-	191,961
WASTEWATER DEPRECIATION FUND	12,250	24,000	-	36,250
WATER METER DEPOSIT FUND	92,170	9,525	7,842	93,853
WATER DEPRECIATION FUND	37,468	24,000	-	61,468
Water Utility-Operating	485,501	1,281,890	1,301,886	465,505
WATER DEBT SVC. RESERVE	44,740	-	-	44,740
Totals	<u>\$ 2,714,269</u>	<u>\$ 4,810,639</u>	<u>\$ 4,771,009</u>	<u>\$ 2,753,899</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF NASHVILLE
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements presents the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants,

TOWN OF NASHVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

TOWN OF NASHVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF NASHVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

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OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF NASHVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Riverboat	Rainy Day	LOIT Special Distribution
Cash and investments - beginning	\$ 288,261	\$ 153,847	\$ 15,936	\$ 3,252	\$ 6,740	\$ 37,880	\$ -
Receipts:							
Taxes	247,736	125,164	-	-	-	-	-
Licenses and permits	12,397	1,215	-	250	-	-	-
Intergovernmental	346,381	46,454	6,244	-	4,757	-	78,385
Charges for services	17,280	-	-	926	-	-	-
Fines and forfeits	3,958	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	12,786	-	-	-	-	-	-
Total receipts	640,538	172,833	6,244	1,176	4,757	-	78,385
Disbursements:							
Personal services	350,274	44,674	-	-	-	-	-
Supplies	13,477	14,747	-	-	-	-	-
Other services and charges	209,308	27,929	11,561	-	-	-	16,008
Debt service - principal and interest	20,355	-	-	-	-	-	-
Capital outlay	18,093	18,805	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	27,455	3,001	-	3,911	11,497	-	-
Total disbursements	638,962	109,156	11,561	3,911	11,497	-	16,008
Excess (deficiency) of receipts over disbursements	1,576	63,677	(5,317)	(2,735)	(6,740)	-	62,377
Cash and investments - ending	\$ 289,837	\$ 217,524	\$ 10,619	\$ 517	\$ -	\$ 37,880	\$ 62,377

TOWN OF NASHVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Cumulative Capl Imprv Cigarette Tax	Cumulative Capital Development	Cedit Capital Projects	Nashville Arts & Entertainment Commission	Reserve Police Department	Reserve Police Training	Village Green Pavilion Rental
Cash and investments - beginning	\$ 10,667	\$ 155,165	\$ 133,926	\$ 6,486	\$ 9,207	\$ 3,208	\$ 182
Receipts:							
Taxes	-	61,227	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	2,047	3,641	56,973	-	-	-	-
Charges for services	-	-	-	-	-	-	454
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	2,012	27,132	-	1,050
Total receipts	2,047	64,868	56,973	2,012	27,132	-	1,504
Disbursements:							
Personal services	-	-	24,291	-	-	-	-
Supplies	-	-	375	112	-	398	-
Other services and charges	9,143	35,043	10,596	1,700	-	742	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	82,794	2,500	-	-	1,757	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	7,055	-	21,055	-	1,100
Total disbursements	9,143	117,837	44,817	1,812	21,055	2,897	1,100
Excess (deficiency) of receipts over disbursements	(7,096)	(52,969)	12,156	200	6,077	(2,897)	404
Cash and investments - ending	\$ 3,571	\$ 102,196	\$ 146,082	\$ 6,686	\$ 15,284	\$ 311	\$ 586

TOWN OF NASHVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	RDBG Revolving Loan	Placed Based Investment Grant	Health 2 Employee Only	Health 2 Emp Spouse or Dep	Health 9 HSA Employee Only	Health Employee Savings	Specified Health Event
Cash and investments - beginning	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	20,000	50,000	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	322	-	3,274	6,168	1,217	525	427
Total receipts	20,322	50,000	3,274	6,168	1,217	525	427
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	700	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	20,000	-	2,572	4,798	956	262	389
Total disbursements	20,700	-	2,572	4,798	956	262	389
Excess (deficiency) of receipts over disbursements	(378)	50,000	702	1,370	261	263	38
Cash and investments - ending	\$ 622	\$ 50,000	\$ 702	\$ 1,370	\$ 261	\$ 263	\$ 38

TOWN OF NASHVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	BCLCC Grant	Police Grant	Loit- Public Safety	Npd Drug	Parking Violations	Dog License	Main Street
Cash and investments - beginning	\$ -	\$ -	\$ 59,916	\$ 6,233	\$ 4,710	\$ 447	\$ 869
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	50	-
Intergovernmental	1,500	50,455	67,940	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	7,080	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	49	-	-
Total receipts	1,500	50,455	67,940	-	7,129	50	-
Disbursements:							
Personal services	-	34,630	26,055	-	-	-	-
Supplies	-	-	23,705	-	-	-	-
Other services and charges	-	32	19,074	208	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	1,500	-	9,478	4,500	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	2,320	1,842	1,244	9,951	38	-
Total disbursements	1,500	36,982	80,154	5,952	9,951	38	-
Excess (deficiency) of receipts over disbursements	-	13,473	(12,214)	(5,952)	(2,822)	12	-
Cash and investments - ending	\$ -	\$ 13,473	\$ 47,702	\$ 281	\$ 1,888	\$ 459	\$ 869

TOWN OF NASHVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Food And Beverage Tax Fund	Operation Pullover Fund	Health Insurance Fund	Disability Insurance	Life Aft Insurance	Deferred Compensation Fund	Child Support
Cash and investments - beginning	\$ 176,333	\$ 171	\$ 517	\$ 430	\$ 13	\$ -	\$ -
Receipts:							
Taxes	169,480	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	7,584	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	752	49	4,729	2,956	-	2,738	16,906
Total receipts	170,232	7,633	4,729	2,956	-	2,738	16,906
Disbursements:							
Personal services	14,429	3,255	-	-	-	-	-
Supplies	20,874	-	-	-	-	-	-
Other services and charges	213,164	-	-	-	-	-	-
Debt service - principal and interest	13,770	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	1,050	4,348	5,246	2,945	13	2,738	16,906
Total disbursements	263,287	7,603	5,246	2,945	13	2,738	16,906
Excess (deficiency) of receipts over disbursements	(93,055)	30	(517)	11	(13)	-	-
Cash and investments - ending	\$ 83,278	\$ 201	\$ -	\$ 441	\$ -	\$ -	\$ -

TOWN OF NASHVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Employers Share Fica/Medicare	Federal Withholding	Fica & Medicare Withholding	State Withholding	County Withholding	125 Cancer Insurance
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 77
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	70,602	95,235	70,602	31,548	20,443	1,938
Total receipts	70,602	95,235	70,602	31,548	20,443	1,938
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	70,602	95,235	70,602	30,307	19,627	1,973
Total disbursements	70,602	95,235	70,602	30,307	19,627	1,973
Excess (deficiency) of receipts over disbursements	-	-	-	1,241	816	(35)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 1,241	\$ 816	\$ 42

TOWN OF NASHVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	125 Health Insurance	125 Accident Insurance	125 Specified Health Event	Patricia Millay Memorial	Aflac Life Insurance	WWTP Energy Grant
Cash and investments - beginning	\$ 1,410	\$ 159	\$ -	\$ 1,376	\$ 95	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	32,388
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	2,316	605	-	1,462	-
Total receipts	-	2,316	605	-	1,462	32,388
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	10,199
Utility operating expenses	-	-	-	-	-	-
Other disbursements	1,410	2,370	593	-	1,455	-
Total disbursements	1,410	2,370	593	-	1,455	10,199
Excess (deficiency) of receipts over disbursements	(1,410)	(54)	12	-	7	22,189
Cash and investments - ending	\$ -	\$ 105	\$ 12	\$ 1,376	\$ 102	\$ 22,189

TOWN OF NASHVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Deprec/Improve	Wastewater Utility-Debt Service Reserve	Wastewater Asset Mgmt Reserve	PER/ENVIRON GRANT
Cash and investments - beginning	\$ 266,891	\$ 164,253	\$ 9,250	\$ 150,780	\$ 67,670	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	26,625
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	1,085,178	-	-	-	-	-
Other receipts	5,415	201,795	3,000	19,728	65,220	-
Total receipts	1,090,593	201,795	3,000	19,728	65,220	26,625
Disbursements:						
Personal services	211,686	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	69,129	-	-	-	-	-
Debt service - principal and interest	-	201,799	-	-	-	-
Capital outlay	14,553	-	-	-	-	-
Utility operating expenses	288,974	-	-	-	6,149	26,625
Other disbursements	335,950	-	-	-	-	-
Total disbursements	920,292	201,799	-	-	6,149	26,625
Excess (deficiency) of receipts over disbursements	170,301	(4)	3,000	19,728	59,071	-
Cash and investments - ending	\$ 437,192	\$ 164,249	\$ 12,250	\$ 170,508	\$ 126,741	\$ -

TOWN OF NASHVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Depreciation/Improve	Water Utility-Customer Deposit	Water Utility-Debt Service Reserve	Totals
Cash and investments - beginning	\$ 328,430	\$ 1,687	\$ 31,468	\$ 89,196	\$ 44,740	\$ 2,232,878
Receipts:						
Taxes	-	-	-	-	-	603,607
Licenses and permits	-	-	-	-	-	13,912
Intergovernmental	-	-	-	-	-	801,374
Charges for services	-	-	-	-	-	18,660
Fines and forfeits	-	-	-	-	-	11,038
Utility fees	1,250,685	-	-	-	-	2,335,863
Other receipts	21,463	46,380	6,000	10,950	-	757,794
Total receipts	1,272,148	46,380	6,000	10,950	-	4,542,248
Disbursements:						
Personal services	261,436	-	-	-	-	970,730
Supplies	-	-	-	-	-	73,688
Other services and charges	84,903	-	-	-	-	709,240
Debt service - principal and interest	16,112	25,818	-	-	-	277,854
Capital outlay	6,545	-	-	-	-	170,724
Utility operating expenses	558,013	-	-	7,976	-	887,737
Other disbursements	188,068	-	-	-	-	970,884
Total disbursements	1,115,077	25,818	-	7,976	-	4,060,857
Excess (deficiency) of receipts over disbursements	157,071	20,562	6,000	2,974	-	481,391
Cash and investments - ending	\$ 485,501	\$ 22,249	\$ 37,468	\$ 92,170	\$ 44,740	\$ 2,714,269

TOWN OF NASHVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Rainy Day	EDIT TAX FUND	LOIT Special Distribution
Cash and investments - beginning	\$ 289,837	\$ 217,524	\$ 10,619	\$ 517	\$ 37,880	\$ 146,082	\$ 62,377
Receipts:							
Taxes	633,536	93,373	-	-	-	65,503	-
Licenses and permits	13,573	350	-	275	-	-	-
Intergovernmental receipts	31,953	60,226	8,350	-	-	-	-
Charges for services	17,280	-	-	842	-	-	-
Fines and forfeits	-	-	-	8,026	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	8,791	265	-	-	-	-	-
Total receipts	705,133	154,214	8,350	9,143	-	65,503	-
Disbursements:							
Personal services	380,712	44,342	-	-	-	26,347	-
Supplies	3,430	26,750	-	-	-	1,247	-
Other services and charges	168,990	34,190	8,459	-	6,848	16,953	-
Debt service - principal and interest	19,592	-	-	-	-	-	-
Capital outlay	113,618	13,046	-	-	-	3,757	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	27,994	124,567	-	591	-	85,566	-
Total disbursements	714,336	242,895	8,459	591	6,848	133,870	-
Excess (deficiency) of receipts over disbursements	(9,203)	(88,681)	(109)	8,552	(6,848)	(68,367)	-
Cash and investments - ending	\$ 280,634	\$ 128,843	\$ 10,510	\$ 9,069	\$ 31,032	\$ 77,715	\$ 62,377

TOWN OF NASHVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Cumulative Capl Imprv Cigarette Tax	Cumulative Capital Development	LOIT-PUBLIC SAFETY FUND	Food And Beverage Tax Fund	NPD DRUG FUND	PARKING VIOLATIONS FUND	DOG LICENSE FUND
Cash and investments - beginning	\$ 3,571	\$ 102,196	\$ 47,702	\$ 83,278	\$ 281	\$ 1,888	\$ 459
Receipts:							
Taxes	-	59,802	67,540	182,976	-	-	-
Licenses and permits	-	-	-	-	-	-	30
Intergovernmental receipts	1,953	4,313	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	4,875	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	3,419	1,134	-	-	-
Total receipts	1,953	64,115	70,959	184,110	-	4,875	30
Disbursements:							
Personal services	-	-	16,593	9,903	-	-	-
Supplies	-	-	30,916	12,349	-	-	-
Other services and charges	75	-	33,414	108,970	-	-	-
Debt service - principal and interest	-	-	-	13,770	-	-	-
Capital outlay	-	14,455	5,393	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	35,750	1,269	624	-	6,481	25
Total disbursements	75	50,205	87,585	145,616	-	6,481	25
Excess (deficiency) of receipts over disbursements	1,878	13,910	(16,626)	38,494	-	(1,606)	5
Cash and investments - ending	\$ 5,449	\$ 116,106	\$ 31,076	\$ 121,772	\$ 281	\$ 282	\$ 464

TOWN OF NASHVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	MAINSTREET FUND	OPERATION PULLOVER FUND	WATER BOND & INT. FUND	AFLAC DISABILITY INS FUND	DEFERRED COMPENSATION FUND	CHILD SUPPORT FUND	EMPLOYER'S SHARE FICA/MEDICARE
Cash and investments - beginning	\$ 869	\$ 201	\$ 22,249	\$ 441	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	12,123	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	510	-	43,980	3,215	2,925	13,172	70,697
Total receipts	510	12,123	43,980	3,215	2,925	13,172	70,697
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	44,277	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	200	11,012	-	3,656	2,925	12,766	70,697
Total disbursements	200	11,012	44,277	3,656	2,925	12,766	70,697
Excess (deficiency) of receipts over disbursements	310	1,111	(297)	(441)	-	406	-
Cash and investments - ending	\$ 1,179	\$ 1,312	\$ 21,952	\$ -	\$ -	\$ 406	\$ -

TOWN OF NASHVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	FEDERAL W/H FUND	FICA & MEDICARE W/H FUND	STATE W/H FUND	COUNTY W/H FUND	125 CANCER INSURANCE FUND	125 ACCIDENT INSURANCE FUND	AFLAC LIFE INSURANCE FUND
Cash and investments - beginning	\$ -	\$ -	\$ 1,241	\$ 816	\$ 42	\$ 105	\$ 102
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	95,007	70,697	30,490	20,239	2,147	2,969	1,663
Total receipts	95,007	70,697	30,490	20,239	2,147	2,969	1,663
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	95,007	70,697	31,731	21,055	2,188	3,074	1,764
Total disbursements	95,007	70,697	31,731	21,055	2,188	3,074	1,764
Excess (deficiency) of receipts over disbursements	-	-	(1,241)	(816)	(41)	(105)	(101)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ 1

TOWN OF NASHVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	125 SPECIFIED HEALTH EVENT	PATRICIA MILLAY MEMORIAL FUND	ARTS & ENTERTAINMENT FUND	RESERVE POLICE DEPT FUND	RESERVE POLICE TRAINING FUND	VILLAGE GREEN PAV RENTAL FUND
Cash and investments - beginning	\$ 12	\$ 1,376	\$ 6,686	\$ 15,284	\$ 311	\$ 586
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	500	327
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	645	-	1,900	26,564	560	850
Total receipts	645	-	1,900	26,564	1,060	1,177
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	5,565	-	-	800
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	84	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	657	349	-	34,553	-	-
Total disbursements	657	349	5,565	34,553	84	800
Excess (deficiency) of receipts over disbursements	(12)	(349)	(3,665)	(7,989)	976	377
Cash and investments - ending	\$ -	\$ 1,027	\$ 3,021	\$ 7,295	\$ 1,287	\$ 963

TOWN OF NASHVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	HEALTH 2 EMPLOYEE ONLY	HEALTH 2 EMP SPOUSE OR DEP	HEALTH 9 HSA EMPLOYEE ONLY	HSA EMPLOYEE SAVINGS	SPECIFIED HEALTH EVENT	POLICE STOP GRANT FUND
Cash and investments - beginning	\$ 702	\$ 1,370	\$ 261	\$ 263	\$ 38	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	436
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	5,811	8,794	2,216	735	1,264	-
Total receipts	5,811	8,794	2,216	735	1,264	436
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	6,512	10,163	2,477	998	1,302	87
Total disbursements	6,512	10,163	2,477	998	1,302	87
Excess (deficiency) of receipts over disbursements	(701)	(1,369)	(261)	(263)	(38)	349
Cash and investments - ending	\$ 1	\$ 1	\$ -	\$ -	\$ -	\$ 349

TOWN OF NASHVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	POLICE GRANT FUND	RBDG REVOLVING LOAN FUND	WWTP ENERGY GRANT FUND	AFLAC FUND	HEALTH INSURANCE FUND	LOCAL RD & BRIDGE GRANT FUND
Cash and investments - beginning	\$ 13,473	\$ 622	\$ 22,189	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	39,660	-	-	-	-	172,025
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	27,620	3,863	-	1,415	6,329	137,500
Total receipts	67,280	3,863	-	1,415	6,329	309,525
Disbursements:						
Personal services	50,020	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	4,361	-	-	-	-	309,243
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	22,189	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	26,372	-	-	-	-	-
Total disbursements	80,753	-	22,189	-	-	309,243
Excess (deficiency) of receipts over disbursements	(13,473)	3,863	(22,189)	1,415	6,329	282
Cash and investments - ending	\$ -	\$ 4,485	\$ -	\$ 1,415	\$ 6,329	\$ 282

TOWN OF NASHVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	DONATION FUND	PLACE BASED INVESTMENT GRANT	Wastewater Utility-Operating	WASTEWATER BOND & INT. FUND	WASTEWATER DEBT SVC. RESERVE	WASTEWATER ASSET MGMT RESERVE
Cash and investments - beginning	\$ -	\$ 50,000	\$ 437,192	\$ 164,249	\$ 170,508	\$ 126,741
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	4,924	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	1,077,365	-	-	-
Other receipts	13,836	-	11,163	201,755	19,728	65,220
Total receipts	13,836	4,924	1,088,528	201,755	19,728	65,220
Disbursements:						
Personal services	-	-	202,765	-	-	-
Supplies	-	1,120	-	-	-	-
Other services and charges	2,239	14,840	49,788	-	-	-
Debt service - principal and interest	-	-	-	200,975	-	-
Capital outlay	2,785	-	89,219	-	-	-
Utility operating expenses	-	-	308,850	-	-	-
Other disbursements	-	-	344,933	-	-	-
Total disbursements	5,024	15,960	995,555	200,975	-	-
Excess (deficiency) of receipts over disbursements	8,812	(11,036)	92,973	780	19,728	65,220
Cash and investments - ending	\$ 8,812	\$ 38,964	\$ 530,165	\$ 165,029	\$ 190,236	\$ 191,961

TOWN OF NASHVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	WASTEWATER DEPRECIATION FUND	WATER METER DEPOSIT FUND	WATER DEPRECIATION FUND	Water Utility-Operating	WATER DEBT SVC. RESERVE	Totals
Cash and investments - beginning	\$ 12,250	\$ 92,170	\$ 37,468	\$ 485,501	\$ 44,740	\$ 2,714,269
Receipts:						
Taxes	-	-	-	-	-	1,102,730
Licenses and permits	-	-	-	-	-	14,228
Intergovernmental receipts	-	-	-	-	-	335,963
Charges for services	-	-	-	-	-	18,949
Fines and forfeits	-	-	-	-	-	12,901
Utility fees	-	-	-	1,268,442	-	2,345,807
Other receipts	24,000	9,525	24,000	13,448	-	980,061
Total receipts	24,000	9,525	24,000	1,281,890	-	4,810,639
Disbursements:						
Personal services	-	-	-	244,491	-	975,173
Supplies	-	-	-	-	-	75,812
Other services and charges	-	-	-	66,228	-	830,963
Debt service - principal and interest	-	-	-	16,112	-	294,726
Capital outlay	-	-	-	6,063	-	270,609
Utility operating expenses	-	7,842	-	775,813	-	1,092,505
Other disbursements	-	-	-	193,179	-	1,231,221
Total disbursements	-	7,842	-	1,301,886	-	4,771,009
Excess (deficiency) of receipts over disbursements	24,000	1,683	24,000	(19,996)	-	39,630
Cash and investments - ending	\$ 36,250	\$ 93,853	\$ 61,468	\$ 465,505	\$ 44,740	\$ 2,753,899

TOWN OF NASHVILLE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2017

Government or Enterprise	Accounts Payable	Accounts Receivable
Wastewater	\$ 15,840	\$ 9,207
Water	4,442	20,458
Governmental activities	1,640	-
Totals	\$ 21,922	\$ 29,665

TOWN OF NASHVILLE
SCHEDULE OF LEASES AND DEBT
December 31, 2017

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
TCF Equipment Finance Inc.	2010 Isuzu NQR & Street Sweeper	\$ 12,013	6/29/2013	12/29/2019
Total of annual lease payments		<u>\$ 12,013</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Notes and loans payable	1 Silverado Truck - 1/3 Mvh	\$ 1,135	\$ 1,977
Notes and loans payable	2 Police Dodge Ram Trucks- rolled into new loan	-	-
Notes and loans payable	7 Police Vehicles - Rolled the 2 Dodge Ram Trucks into this	186,582	33,407
Notes and loans payable	Town of Nashville Public Restrooms - Village Green	178,861	13,770
Notes and loans payable	Nashville Police Station	<u>218,679</u>	<u>18,935</u>
Total governmental activities		<u>585,257</u>	<u>68,089</u>
Wastewater:			
General obligation bonds	Wastewater Expansion Project 2010 92-11	2,303,000	99,932
General obligation bonds	Wastewater Expansion Project 2010 92-13	961,000	41,563
General obligation bonds	Wastewater Facility Improvement 1987	185,000	59,250
General obligation bonds	Wastewater Facility Improvement 1989 Ridgeway	1,000	1,025
Notes and loans payable	1 Silverado Truck - 1/3 Wastewater	<u>1,135</u>	<u>1,977</u>
Total Wastewater		<u>3,451,135</u>	<u>203,747</u>
Water:			
General obligation bonds	Refinance USDA Bonds - 1977 & 1995	578,313	43,516
Notes and loans payable	1 Silverado Truck - 1/3 Water	1,135	1,977
Notes and loans payable	Freeman Ridge/Kelley Hill Water Main Extension	<u>265,857</u>	<u>16,112</u>
Total Water		<u>845,305</u>	<u>61,605</u>
Totals		<u>\$ 4,881,697</u>	<u>\$ 333,441</u>

TOWN OF NASHVILLE
SCHEDULE OF CAPITAL ASSETS
December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 674,395
Infrastructure	391,855
Buildings	812,169
Improvements other than buildings	61,540
Machinery, equipment, and vehicles	<u>538,587</u>
Total governmental activities	<u>2,478,546</u>
Wastewater:	
Land	22,500
Infrastructure	63,290
Buildings	128,584
Improvements other than buildings	4,349,089
Machinery, equipment, and vehicles	<u>495,252</u>
Total Wastewater	<u>5,058,715</u>
Water:	
Land	2,000
Infrastructure	5,618
Buildings	5,500
Improvements other than buildings	2,507,747
Machinery, equipment, and vehicles	<u>120,126</u>
Total Water	<u>2,640,991</u>
Total capital assets	<u>\$ 10,178,252</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.