

# City of Fort Wayne, Indiana

## 2017 Comprehensive Annual Financial Report for the year ended December 31, 2017



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FILED  
08/09/2018



# **COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**City of Fort Wayne, Indiana  
Year Ended December 31, 2017**



**Garry E. Morr, CGFM  
Director of Finance and Administration  
City Controller**

**Valerie A. Ahr  
Deputy Controller**



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# INTRODUCTION







# CITY OF FORT WAYNE

THOMAS C. HENRY, MAYOR

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Greg Weisser, Óǻ ə &ǻ ÓB&[ ~ } ǻ ə c

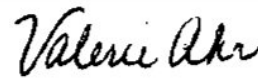
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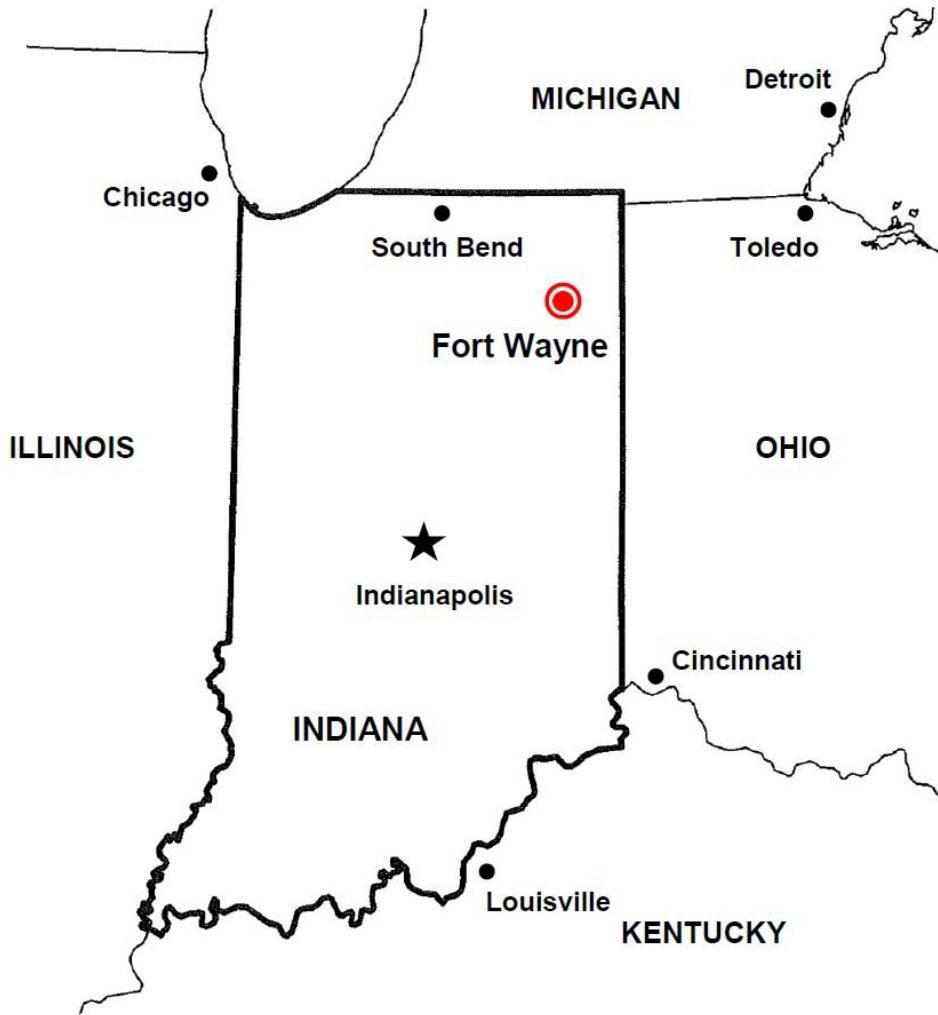


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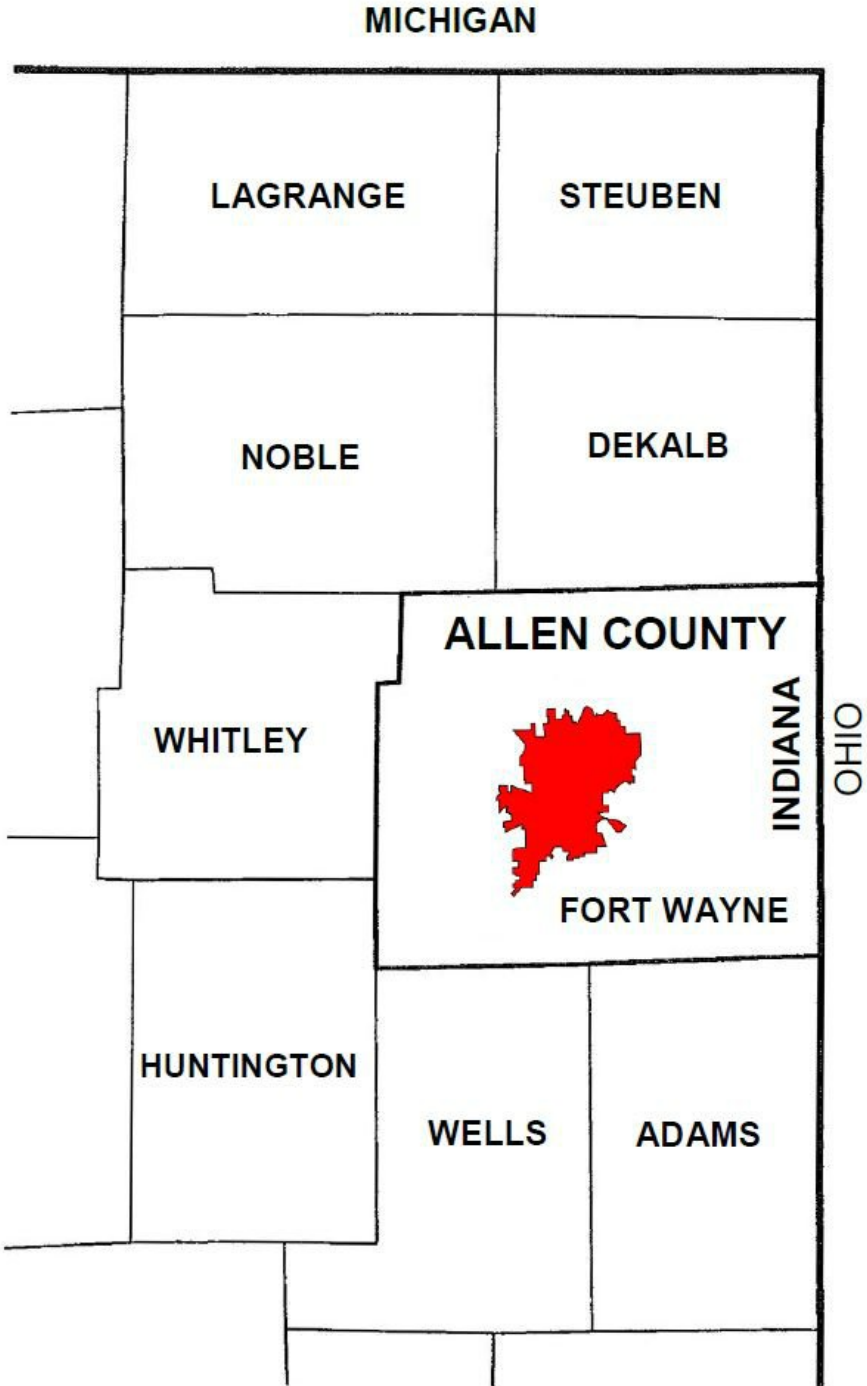


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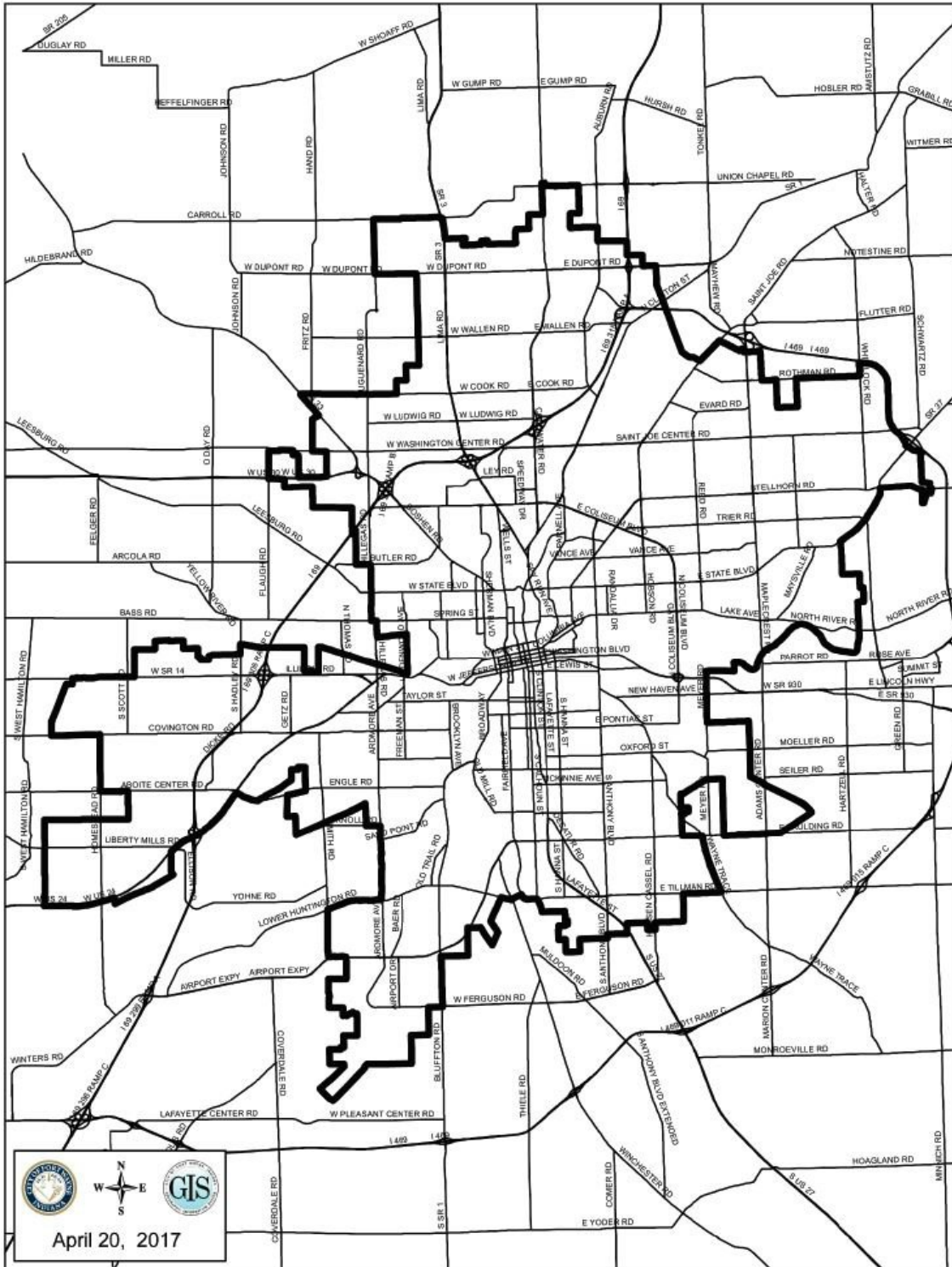
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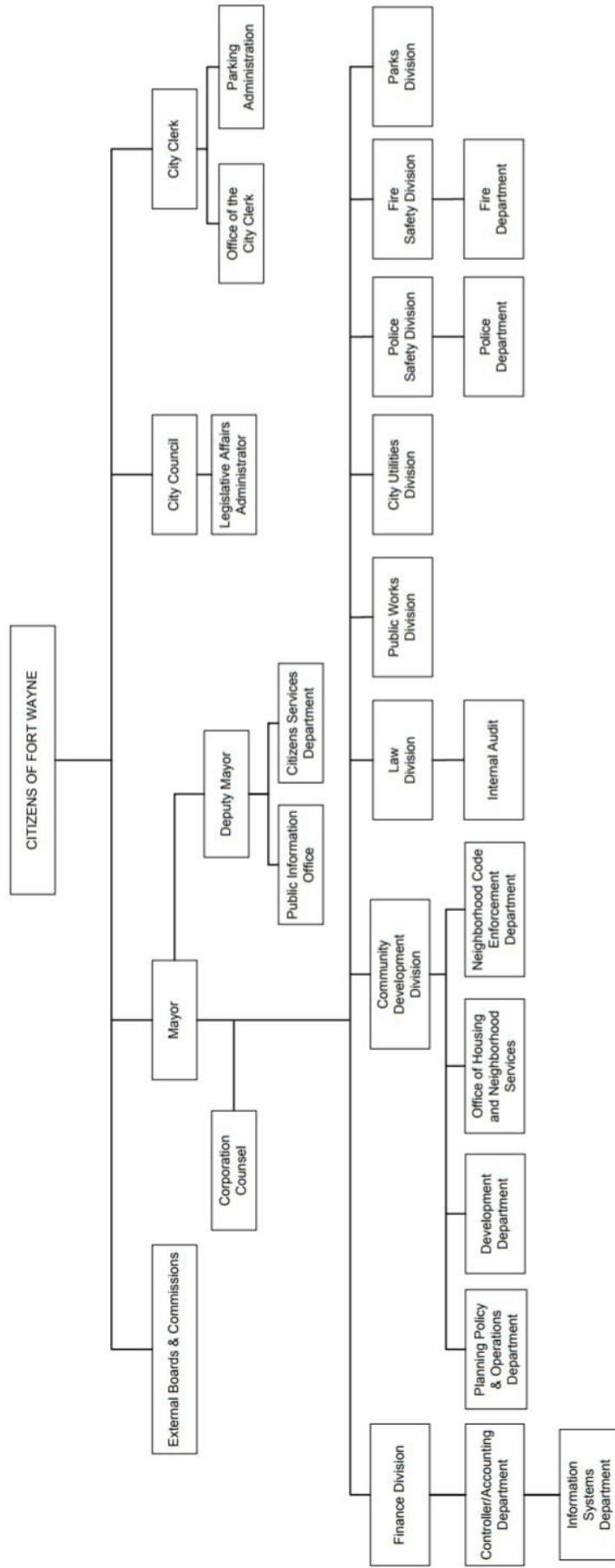
# Northeast Indiana Locator Map



# Fort Wayne City Limits Map



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Government Finance Officers Association

**Certificate of  
Achievement  
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in Financial  
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Presented to

**City of Fort Wayne  
Indiana**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2016**



Executive Director/CEO

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# FINANCIAL SECTION







**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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302 WEST WASHINGTON STREET  
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Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF FORT WAYNE, ALLEN COUNTY, INDIANA

**Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Fort Wayne (City), as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the Table of Contents.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Fort Wayne Urban Enterprise Association, Inc., Fort Wayne Public Transportation Corporation, and Community Development Corporation of Fort Wayne, which represent 19.59 percent, 37.74 percent, 30.47 percent and 45.98 percent, respectively, of the total assets, deferred outflows, net position, and revenues of the discretely presented component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for those three discretely presented component units, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Opinions**

In our opinion, based on our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City, as of December 31, 2017, and the respective changes in financial position and, where applicable, cash flows thereof and for the year then ended in accordance with accounting principles generally accepted in the United States of America.

**Other Matters**

*Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Budgetary Comparison Schedules (General and Major Special Revenue Funds), Infrastructure - Modified Reporting, Schedule of Changes in the Net Pension Liability and Related Ratios - Single-Employer Defined Benefit Pension Plans, Schedule of the Proportionate Share of the Net Pension Liability - Cost-Sharing Multiple-Employer Defined Benefit Pension Plans, Schedule of Contributions - Single-Employer Defined Benefit Pension Plans, Schedule of Contributions - Cost-Sharing Multiple-Employer Defined Pension Plans, Schedule of Funding Progress - Retiree Healthcare Plan, and Schedule of Contributions - Retiree Healthcare Plan, as listed in the Table of Contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

*Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The accompanying Introductory Section, Major Governmental Funds - Information, Schedule of Expenditures-Budget and Actual, Non-major Funds-Information, Combining Balance Sheets and Combining Statements of Revenues, Expenditures/Expenses, and Changes in Fund Balances/Net Position-Non-major Funds and Internal Service Funds, Combining Statement of Net Position-Non-major Funds, Internal Service Funds, and Pension Trust Funds, Combining Statement of Cash Flows-Non-major Funds and Internal Service Funds, Combining Statement of Changes in Net Positions - Pension Trust Funds, Schedule of Changes in Assets and Liabilities-Agency Fund, other Budgetary Comparison Schedules, and the Statistical Section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Major Governmental Funds-Information, Schedule of Expenditures-Budget and Actual, Non-major Funds-Information, Combining Balance Sheets and Combining Statements of Revenues, Expenditures/Expenses, and Changes in Fund Balances/Net Position-Non-major Funds and Internal Service Funds, Combining Statement of Net Position-Non-major Funds, Internal Service Funds, and Pension Trust Funds, Combining Statement of Cash Flows-Non-major Funds and Internal Service Funds, Combining Statement of Changes in Net Positions - Pension Trust Funds, Schedule of Changes in Assets and Liabilities-Agency Fund, and other Budgetary Comparison Schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing


INDEPENDENT AUDITOR'S REPORT  
(Continued)

and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual non-major fund financial statements and other budgetary comparison schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole

The Introductory Section and Statistical Section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 14, 2018, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

  
Paul D. Joyce, CPA  
State Examiner

June 14, 2018

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**CITY OF FORT WAYNE  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
For the Year Ended December 31, 2017**

Our financial statements are prepared in accordance with generally accepted accounting principles and are intended to provide information about the financial position, results of operations, and cash flows of the City. The financial statements are prepared on a cash basis of accounting, which differs from the accrual basis of accounting used in the City's financial statements. The City's financial statements are prepared in accordance with the accounting principles and practices generally accepted by the accounting profession and are intended to provide information about the financial position, results of operations, and cash flows of the City.

**Financial Highlights**

The City's financial position at the end of 2017 is strong. Total assets of \$1.2 billion are offset by total liabilities of \$1.0 billion, resulting in net assets of \$200 million. This represents an increase of \$10 million from the end of 2016. The increase is primarily due to the sale of the City's investment portfolio, which resulted in a net gain of \$10 million. The City's financial position is strong due to its diversified revenue sources and prudent financial management.

The City's operating results for 2017 were strong. Operating income of \$150 million was an increase of \$10 million from 2016. This increase is primarily due to the sale of the City's investment portfolio, which resulted in a net gain of \$10 million. The City's operating results are strong due to its diversified revenue sources and prudent financial management.

The City's cash flows for 2017 were strong. Cash provided by operating activities of \$120 million was an increase of \$10 million from 2016. This increase is primarily due to the sale of the City's investment portfolio, which resulted in a net gain of \$10 million. The City's cash flows are strong due to its diversified revenue sources and prudent financial management.

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**Overview of the Financial Statements**

The City's financial statements are prepared in accordance with generally accepted accounting principles and are intended to provide information about the financial position, results of operations, and cash flows of the City. The financial statements are prepared on a cash basis of accounting, which differs from the accrual basis of accounting used in the City's financial statements. The City's financial statements are prepared in accordance with the accounting principles and practices generally accepted by the accounting profession and are intended to provide information about the financial position, results of operations, and cash flows of the City.

**Government-wide financial statements.** The City's government-wide financial statements are prepared in accordance with generally accepted accounting principles and are intended to provide information about the financial position, results of operations, and cash flows of the City. The financial statements are prepared on a cash basis of accounting, which differs from the accrual basis of accounting used in the City's financial statements. The City's financial statements are prepared in accordance with the accounting principles and practices generally accepted by the accounting profession and are intended to provide information about the financial position, results of operations, and cash flows of the City.

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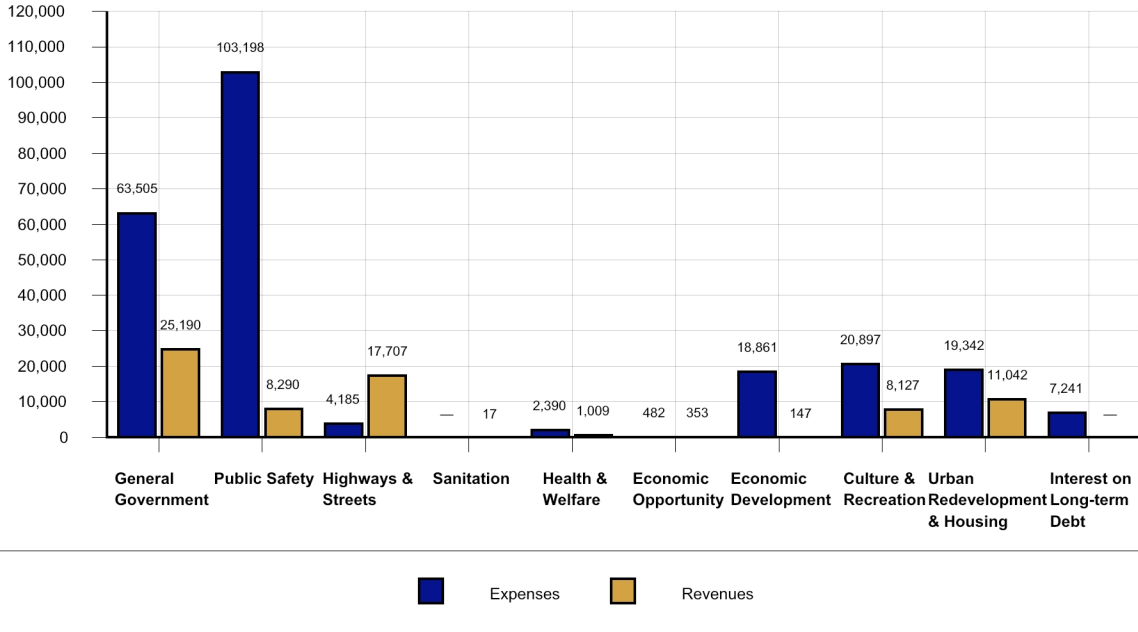




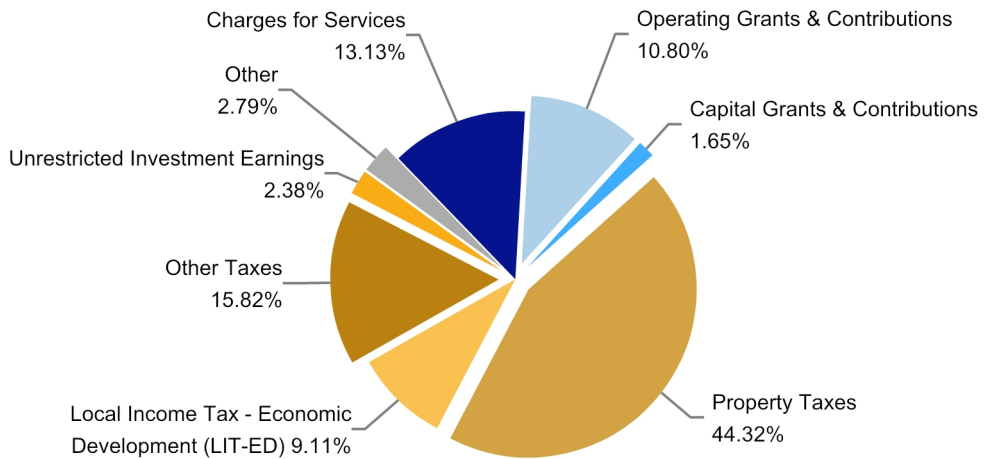
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**Expenses & Program Revenues - Governmental Activities**  
 (Expressed in Thousands)



**Revenues by Source - Governmental Activities**















**BASIC FINANCIAL  
STATEMENTS**





ÖQYÁUÖVÁVÁ ÖÝPÖ  
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# NOTES TO THE FINANCIAL STATEMENTS











ÔÑÛÁÚØÀUÜVÁ ÇÏÞÔËÐ ÒÖÏËÇ  
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CITY OF FORT WAYNE, INDIANA  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2017  
(Continued)

The deficit fund balances listed above will be eliminated in 2018 by a decrease in expenditures and an increase in revenues.

Note 7. Interfund Balances and Activity

A. Due To/From Other Funds

The composition of due to/from other funds as of December 31, 2017, is as follows:

Due To	Due From										Total
	General	Highways and Streets	LIT-ED (CEDIT)	Parks	Non-major Governmental	Water	Waste water	Stormwater	Non-major Enterprise	Internal Service	
Governmental:											
General	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 1,622	\$ —	\$ —	\$ —	\$ —	\$ 1,622
Redevelopment	—	—	—	—	—	473,608	—	400,000	—	—	873,608
Non-major Governmental	—	—	114,348	—	200,635	—	—	—	—	—	314,983
Proprietary:											
Water	1,331,553	—	195,670	555	808	—	—	—	398,105	66,310	1,993,001
Wastewater	2,376,268	—	707	—	1,312	—	—	—	597,157	60,164	3,035,608
Stormwater	630,215	7,127	255	—	475	—	—	—	214,831	17,041	869,944
Non-major Enterprise	214	—	4	—	7	—	—	—	3,641	32	3,898
Internal Service	—	—	—	—	—	2,485	3,247	1,176	8	—	6,916
Totals	<u>\$ 4,338,250</u>	<u>\$ 7,127</u>	<u>\$ 310,984</u>	<u>\$ 555</u>	<u>\$ 203,237</u>	<u>\$ 477,715</u>	<u>\$ 3,247</u>	<u>\$ 401,176</u>	<u>\$ 1,213,742</u>	<u>\$ 143,547</u>	<u>\$ 7,099,580</u>

Due to/from other funds resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system and (3) payments between funds are made.

B. Interfund Receivables/Payables – Pooled Cash

The following are reported in the fund financial statements:

Receivable Funds		Payable Funds	
Governmental:		Governmental:	
Non-major Governmental	<u>\$ 3,992,849</u>	Non-major Governmental	<u>\$ 3,992,849</u>

The interfund receivable/payable - pooled cash reflects when one fund with positive cash covers another fund with negative cash within the same fund type.

C. Interfund Transfers:

Interfund transfers for the year ended December 31, 2017 in the fund financial statements were as follows:

CITY OF FORT WAYNE, INDIANA  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2017  
(Continued)

Transfer From	Transfer To								Total
	General	Highways and Streets	LIT-ED (CEDIT)	Parks	Redevelopment	Non-major Governmental	Stormwater	Non-major Enterprise	
Governmental:									
General	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 2,807,614	\$ —	\$ —	\$ 2,807,614
LIT-ED (CEDIT)	—	—	3,795,000	—	2,498,490	6,335,671	—	—	12,629,161
Parks	—	—	—	2,722,506	—	—	—	—	2,722,506
Redevelopment	—	—	—	—	6,026,068	—	—	33,228	6,059,296
Community Legacy	—	—	—	—	2,852,252	—	—	—	2,852,252
Non-major Governmental	22,721	—	—	27,711	363,834	10,831,933	—	—	11,246,199
Proprietary:									
Water	2,603,043	—	—	—	—	—	—	—	2,603,043
Wastewater	4,670,166	—	—	—	—	—	11,334,706	—	16,004,872
Stormwater	1,233,469	—	—	—	—	—	—	—	1,233,469
Non-major Enterprise	—	966,040	—	—	—	—	—	—	966,040
<b>Total</b>	<b>\$ 8,529,399</b>	<b>\$ 966,040</b>	<b>\$ 3,795,000</b>	<b>\$ 2,750,217</b>	<b>\$ 11,740,644</b>	<b>\$ 19,975,218</b>	<b>\$ 11,334,706</b>	<b>\$ 33,228</b>	<b>\$ 59,124,452</b>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt payments become due, (3) use unrestricted revenues from the General fund and LIT-ED (CEDIT) fund to finance various programs accounted for in other funds in accordance with statutes or budgetary authorizations and (4) transfer of Stormwater Utility assets from the Wastewater Utility.

Note 8. Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters. The City assumes some of these risks as described below and carries commercial insurance from independent third parties for excess risk. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years.

Self Insurance

Beginning in April 2012, the activity for General and Auto Liability, Worker's Compensation, and the Group Health Insurance is accounted for in the Self Insurance fund, an internal service fund.

General and Auto Liability

The City is assuming the risk in this area up to the Indiana governmental tort liability limit of \$700,000 per occurrence and \$5,000,000 per aggregate. Funding levels are determined by a formula based on actuarially recommended minimums by type of risk. Interfund premiums are billed on a cost allocation basis most appropriate to type of risk involved, and are treated as interfund services provided and used. Claim expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported.

CITY OF FORT WAYNE, INDIANA  
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(Continued)

Worker's Compensation Insurance

Indiana worker's compensation laws require the City to compensate an employee with partial temporary disabilities at a rate of 66.67 percent of the difference between the employee's average weekly wages before and after the accident. An excess policy covers individual claims in excess of \$400,000 per employee per injury. The risk of loss related to Police Officers and Firefighters is assumed separately from this fund, as defined under the Indiana Police and Fire Pension Fund laws.

Premiums are paid into the Self Insurance fund by all insured funds and are available to pay claims, claim reserves, and administrative costs of the program. Actuarially recommended interfund premiums are based primarily upon the insured funds' number of employees and the risks involved in their jobs, and are reported as interfund services provided and used. Claim expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported.

At December 31, 2017, the total of the liabilities for the Worker's Compensation was \$186,873. This liability is the City's best estimate based on available information. An analysis of claims activities is presented below:

	Beginning Balance	Claims and Changes in Estimates	Claim Payments	Ending Balance
2017	\$ 221,684	\$ 711,860	\$ 746,671	\$ 186,873
2016	237,627	1,337,511	1,353,454	221,684

Group Health Insurance

An excess policy covers individual claims in excess of \$325,000 per year. In addition, the insurance company assumes the risk when total monthly claims exceed an amount based upon an aggregate monthly factor that averaged \$3,231,495 in 2017.

Premiums are paid into the Self Insurance fund by all insured funds and are available to pay claims, claim reserves, and administrative costs of the program. Interfund premiums are based primarily upon the insured funds' number of employees, and are reported as interfund services provided and used. Claim expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported.

At December 31, 2017, the total of the liabilities for the Group Health Insurance was \$2,012,213. This liability is the City's best estimate based on available information. An analysis of claims activities is presented below:

	Beginning Balance	Claims and Changes in Estimates	Claim Payments	Ending Balance
2017	\$ 1,848,611	\$ 31,568,667	\$ 31,405,065	\$ 2,012,213
2016	1,630,505	31,527,078	31,308,972	1,848,611

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Note 9. Segment information

	2001 Parking Garage Addition
<u>Types of Goods or Services Provided:</u>	Used to account for revenues and expenses in connection with the joint City and County parking facility addition.

Condensed Statement of Net Position

Assets:	
Cash and cash equivalents	\$ 238
Miscellaneous receivable	275
Restricted cash and cash equivalents	48,585
Capital assets (net of accumulated depreciation)	969,454
Total assets	1,018,552
Liabilities:	
Current liabilities	133,327
Revenue bonds payable, net	400,000
Total liabilities	533,327
Net position:	
Net investment in capital assets	449,454
Restricted for: Debt service	35,771
Total net position	\$ 485,225

Condensed Statement of Revenues, Expenses, and Changes in Net Position

Operating income	\$ 206,005
Contractual services	(39,405)
Depreciation expense	(42,150)
Operating income	124,450
Nonoperating revenues (expenses):	
Interest revenue	7
Interest expense	(29,225)
Change in net position	95,232
Total net position - beginning	389,993
Total net position - ending	\$ 485,225

Condensed Statement of Cash Flows

Net cash provided (used) by:	
Operating activities	\$ 147,183
Capital and related financing activities	(147,140)
Investing activities	7
Net increase in cash and cash equivalents	50
Cash and cash equivalents, January 1	48,773
Cash and cash equivalents, December 31	\$ 48,823

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Note 10. Other Postemployment Benefits

A. Single-Employer Defined Benefit Plan

1. City of Fort Wayne Healthcare Plan

Plan Description

The Fort Wayne Retiree Healthcare Plan is a single-employer defined benefit healthcare plan administered by the City of Fort Wayne in an internal service fund. The plan provides health care benefits and life insurance to eligible retirees and their spouses. Indiana Code 5-10-8 assigns the authority to establish and amend benefit provisions to the City.

Funding Policy

The contribution requirements of plan members for the Fort Wayne Retiree Healthcare Plan are established by the City Council. The required contribution is based on projected pay-as-you-go financing requirements. For the year ended December 31, 2017, the City contributed \$6,283,673 to the plan.

Annual OPEB Cost and Net OPEB Obligation

The City's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The latest actuarial study was done as of December 31, 2017. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the City's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the City's net OPEB obligation to the plan.

Annual required contribution	\$ 11,305,653
Interest on net OPEB obligation	1,134,824
Adjustment to ARC	<u>(1,762,912)</u>
Annual OPEB cost	10,677,565
Contributions made	<u>6,283,673</u>
Increase in net OPEB obligation	4,393,892
Net OPEB obligation, beginning of year	<u>32,423,552</u>
Net OPEB obligation, end of year	<u><u>\$ 36,817,444</u></u>

The City's annual OPEB cost, the percentage of the annual OPEB cost contributed to the plan, and the net OPEB obligation for 2017 and the two preceding years were as follows:

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Year Ending	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
12/31/2017	\$ 10,677,565	59%	\$ 36,817,444
12/31/2016	11,078,520	48%	32,423,552
12/31/2015	10,305,985	44%	26,684,053

Funding Status and Funding Progress

As of December 31, 2017, the most recent actuarial valuation date, the plan was 0 percent funded. The actuarial accrued liability for benefits was \$122,749,210 and the actuarial value of assets was \$0 resulting in an unfunded actuarial accrued liability (UAAL) of \$122,749,210. The covered payroll (annual payroll of active employees covered by the plan) was \$99,160,674 and the ratio of the UAAL to covered payroll was 124 percent.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about a probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and the plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long term perspective of the calculations.

In the December 31, 2017, actuarial valuation, the projected unit credit cost method was used. The actuarial assumptions included an annual healthcare cost trend rate of 10 percent initially, reduced by decrements to an ultimate rate of 5 percent after eleven years. All inflation is covered under the health care cost trend rate and assumes a 2.5 percent rate. A 3.5 percent rate of return on investments is assumed. The UAAL is being amortized as a level percentage of projected payrolls on an open basis. The remaining amortization period at December 31, 2017, was 20 years.

The mortality assumption was updated in the December 31, 2017 actuarial valuation. The prior assumption used the RP-2014 Total Data Set Mortality tables back to 2006 using Scale MP-2014 projected on a generational basis using Scale MP-2015. The current assumption uses the RP-2014 Total Data Set Mortality tables back to 2006 then projects forward on a generational basis using Scale MP-2017.

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2. Fort Wayne Public Transportation Corporation Healthcare Plan

Plan Description

The Fort Wayne Public Transportation Corporation (PTC) healthcare plan is a single-employer defined benefit plan providing medical, dental and life insurance benefits to retirees. Employees who retire prior to age 65 and also meet the 85 Rule are eligible to be covered under the same health insurance plan that is available for active employees until attainment of age 65. The spouse and family of the retiree are eligible for the same health insurance coverage provided the retiree if the spouse has no other health insurance coverage from the spouse's employer. The Plan is administered by PTC and does not issue a stand-alone report.

*Life Insurance* – PTC provides a life insurance benefit of \$10,000 to all retirees as defined by the union agreement.

*Health Insurance* – Under PTC's union agreement, full-time employees qualifying for full retirement benefits (age plus service equaling 85) who retire have the option of continuing their group insurance coverage until age 65, at the rate of \$1.00 to \$100 per year. Full-time employees qualifying for retirement who retire on or after January 1, 2010, have the option of continuing their group insurance coverage until age 65, at the rate of \$350 per year. Effective January 1, 2014 and 2013, the rate increased to \$957 and \$600 per year and PTC pays the remaining balance of the health care coverage.

*Medicare Supplemental Benefits* – Under PTC's union agreement, retirees and spouses eligible for Medicare are provided an annual Medicare Supplemental Benefit payment.

Funding Policy

The contribution requirements of plan members are established by PTC's management. The Plan is currently funded on a pay-as-you-go basis. PTC funds on a cash basis as benefits are paid. For the year ended December 31, 2017, PTC contributed \$510,336 to the postemployment retirement plan. No assets have been segregated and restricted to provide postretirement benefits within the definition of Plan assets under GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other than Pensions*.

Annual OPEB Cost and Net OPEB Obligation

PTC's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years. The following table shows the components of the PTC's annual OPEB cost for the year, the amount actually contributed to the Plan and changes in the PTC's net OPEB obligation to the Plan:

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Annual required contribution	\$	551,177
Interest on net OPEB obligation		168,614
Adjustment to ARC		(156,507)
Annual OPEB cost		563,284
Contributions made		510,336
Increase in net OPEB obligation		52,948
Net OPEB obligation, beginning of year		3,746,967
Net OPEB obligation, end of year	\$	3,799,915

The PTC's annual OPEB cost, the percentage of the annual OPEB cost contributed to the plan, and the net OPEB obligation for 2017 and the two preceding years were as follows:

Year Ending	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
12/31/2017	\$ 563,284	91%	\$ 3,799,915
12/31/2016	552,378	48%	3,746,967
12/31/2015	577,550	44%	3,552,423

Funding Status and Funding Progress

As of December 31, 2017, the most recent valuation date, the Actuarial Accrued Liability (AAL) was \$6,372,468. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and the health care cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations and are subject to continual revision.

Benefit obligations shown in this report are computed using the projected unit credit method. Benefits are attributed to service based on the plan's benefit eligibility provisions. The beginning of the attribution period is the date of hire and the end is the full eligibility date. The unfunded actuarial accrual liability is amortized over a 30-year closed period level dollar amounts. Cumulative gains and losses are amortized over the same 30-year period as other UAAL. Other assumptions are as follows:

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- Discount rate assumption of 4.5 percent
- Salary scale assumption of 4 percent
- Annual medical costs are assumed to increase 8 percent in 2017. Future annual increases are assumed to grade uniformly to a 5 percent level trend rate over a ten year period. Dental claims and administrative expenses are assumed to increase at 5 percent per year
- Actual spouse coverage was used in the valuation. Currently, about 50 percent of actives cover a spouse and spouses of current retirees receive the same benefits as actives until reaching Medicare eligibility age, regardless of whether the retiree has reached Medicare age
- 75 percent of future eligible retirees and dependents are assumed to elect medical coverage upon retirement
- The valuation results provided reflect a best estimate of the potential impact of the Patient Protection and Affordable Care Act (PPACA). Consideration has been made for provisions of the law that are effective as of the valuation date as well as those provisions that will take effect in the future. In particular, the anticipated future excise tax has been valued and added to the liability reflected in the valuation report. The estimated present value of all future excise tax payments is \$0
- Mortality rates: RP-2104 Total Dataset Mortality Table, adjusted to 2006, with generational mortality improvement projected after year 2006 using Scale MP-2017
- Withdrawal rates: Varied from .021925 at age 20 to .000 at age 60 and over
- Disability rates: Varied from .0012 at age 20 to .0278 at age 60 and over
- Retirement rates: Varied from .010 at age 55 to 1.00 at age 65 for reduced/subsidized early retirement and from .35 at age 55 to 1.00 at age 65 for fully subsidized retirement

Note 11. Conduit Debt

From time to time, the City of Fort Wayne has issued Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the City of Fort Wayne, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of December 31, 2017, there were 8 series of Industrial Revenue Bonds outstanding. The aggregate principal amount payable for 7 series issued after July 1, 1985 was \$45,978,000. The aggregate principal amount payable for the one series issued prior to July 1, 1985, could not be determined; however, the original issue amount was \$8,452,000.

Note 12. Restricted Assets

The City has restricted assets for the following Governmental fund account:

Debt Service Reserve

An amount of money that is required to maintain the reserve account in the full amount of a sum equal to the least of (i) the maximum semiannual debt reserve on the bonds, or (ii) 125 percent of the average annual debt service on the bonds, or (iii) 10 percent of the proceeds of the bond.

The City has restricted assets for the following Proprietary (Enterprise) fund accounts:

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Sinking Fund

Monthly deposits into sinking fund account for the Wastewater Utility's net revenues is required to be in an amount equal to at least 1/6 of the next semi-annual interest payment and 1/12 of the next annual principal payment. Other related debt service requirements are held in the debt service account.

Monthly deposits into sinking fund accounts of both the Water and Stormwater Utilities' net revenues are required to be in an amount equal to at least 1/6 of the next semi-annual interest payments and 1/12 of the next annual principal payments. Upon meeting certain minimum balance requirements, transfers may be made to unrestricted cash accounts. Surety bonds purchased by the Utilities cover the Waterworks and Stormwater Reserve Accounts requirements.

Debt Service Reserve

In addition to the sinking fund accounts, revenue bonds require debt service "reserve accounts" which require funding at: the lesser of 10 percent of bond proceeds, the maximum annual principal and interest required thereon, or 125 percent of the average annual principal and interest requirements thereon. The 2016 Sewage Works Refunder bond requires that the debt service reserve for that particular bond be 10 percent of par value. The Utilities calculate its debt service reserve accounts on a consolidated basis and may fund the debt service reserve by holding cash or through the purchase of surety bond insurance. Among other requirements, the surety bond insurer must maintain a AAA or Aaa rating with Standards and Poor's or Moody's respectively.

Prior to 2009, all Utility revenue bonds' debt service reserves were funded through surety bond insurance. As a result of the financial crisis that occurred in late 2008 - early 2009 and up to and including 2017, the surety bond insurers failed to maintain their AAA/Aaa rating. While still insured, this failure to maintain AAA/Aaa ratings required the Utilities to cash fund the debt service reserve accounts for the affected revenue bonds. As of December 31, 2017, all surety bond insurance for Waterworks, Sewage Works and Stormwater Revenue Bonds have been replaced with cash funded debt service reserves as required by bond ordinance.

Construction

Unspent bond issue proceeds to be used in the construction of designated capital assets are included in this account.

Customer Deposits

Customer deposits are refundable amounts received from Water Utility customers to insure against nonpayment of billings or water main damages.

Connection Fees

Certain area connection fees are designated for repayment of certain development costs as well as for reinvestment in specific areas. The unspent connection fees are reported in this restricted category.

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Septic Elimination Program

In 2009, the Fort Wayne Board of Public Works authorized the creation of a City Utilities Revolving Fund as an alternative funding source for septic tank elimination in Allen County. This fund provides the funding necessary to construct wastewater mains allowing homeowners to discontinue use of failing septic tanks and connect to public infrastructure. The program also provides financial incentives to encourage septic tank elimination. Any unexpended funds are restricted for future septic tank elimination projects.

Restricted assets at year-end consisted of the following:

Asset Type/Account	Governmental Funds			Business-type Activities - Enterprise Funds				Totals
	LIT-ED (CEDIT)	Community Legacy	Total	Water Utility	Wastewater Utility	Stormwater Utility	Other Non-major Enterprise Funds	
Cash and cash equivalents								
Sinking fund	\$ —	\$ —	\$ —	\$ 1,015,294	\$ 14,792,788	\$ 924,500	\$ —	\$ 16,732,582
Debt service reserve	2,082,484	—	2,082,484	4,692,561	18,222,143	2,200,550	48,585	25,163,839
Construction	—	—	—	434,394	61,789,038	18,015,186	51	80,238,669
Customer deposits	—	—	—	1,734,370	—	—	—	1,734,370
Connection fees	—	—	—	—	140,882	—	—	140,882
Septic elimination program	—	—	—	—	980,855	—	—	980,855
<b>Total</b>	<b>2,082,484</b>	<b>—</b>	<b>2,082,484</b>	<b>7,876,619</b>	<b>95,925,706</b>	<b>21,140,236</b>	<b>48,636</b>	<b>124,991,197</b>
Investments								
Debt service reserve	—	11,817,000	11,817,000	7,600,404	27,188,831	—	—	34,789,235
Construction	—	—	—	—	60,375,300	—	—	60,375,300
<b>Total</b>	<b>—</b>	<b>11,817,000</b>	<b>11,817,000</b>	<b>7,600,404</b>	<b>87,564,131</b>	<b>—</b>	<b>—</b>	<b>95,164,535</b>
<b>Total Restricted Assets</b>	<b>\$ 2,082,484</b>	<b>\$ 11,817,000</b>	<b>\$ 13,899,484</b>	<b>\$ 15,477,023</b>	<b>\$ 183,489,837</b>	<b>\$ 21,140,236</b>	<b>\$ 48,636</b>	<b>\$ 220,155,732</b>

Note 13. Lease and Subsequent Installment Sale of Electric Utility Assets

The Electric Utility had leased its entire utility system, including power plant, substations, and transmissions and distribution system, to a private electric utility serving the surrounding area. The lease term commenced March 1, 1975, and expired on February 28, 2010.

On October 28, 2010, the City entered into an agreement to transfer the remaining Electric Utility assets to the private electric utility (Transferee) which had previously leased the assets for 35 years under a lease agreement that expired on February 28, 2010. On August 10, 2011, the Indiana Utility Regulatory Commission approved the transfer agreement. Under the terms of the transfer agreement, the City transferred ownership of the remaining leased Electric Utility assets, relinquished the right to buy back any betterments under the expired lease and will never again supply electricity within the City of Fort Wayne. The Transferee, in exchange for the remaining Electric Utility assets and the right to be the exclusive supplier of electricity, paid an initial payment of \$5,786,270. The City paid \$555,000 to the Transferee for products and services provided to the City under the previous lease. The Transferee also agreed to pay to the City annual payments as per the following table:

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Annual Amount	Period	Period Totals	Amount Received	Future Payments
\$ 1,740,000	3/1/10 to 2/28/13	\$ 5,220,000	\$ 5,220,000	\$ —
2,200,000	3/1/13 to 2/28/16	6,600,000	6,600,000	—
2,400,000	3/1/16 to 2/28/21	12,000,000	4,600,000	7,400,000
2,600,000	3/1/21 to 2/28/25	10,400,000	—	10,400,000
	Totals	<u>\$ 34,220,000</u>	<u>\$ 16,420,000</u>	<u>\$ 17,800,000</u>

For accounting purposes, the asset transfer is being treated as an installment sale. As of December 31, 2017, total future payments are \$17,800,000, which is reported as Installments receivable.

On January 1, 2012 Electric Utility balances, with the exception of the net capital assets not previously leased, were transferred to the City's Community Legacy Fund. The amount of the transfer was \$61,368,700.

Note 14. City of Fort Wayne Community Legacy Fund

City Council established the Community Trust Fund in 1975 to account for a portion of the proceeds received from a private utility leasing the assets of the Electric Utility. The lease of the Electric Utility expired on February 28, 2010. The trust received its final \$270,000 annual deposit in May, 2009 and is no longer entitled to future lease revenues or sales proceeds under the 1975 authorizing ordinance.

Under the provisions of the 1975 authorizing ordinance, the corpus of the trust was free from invasion as long as the lease was in force. However, as long as certain provisions were met, including approval by the citizens of Fort Wayne, the City Council had the ability to amend this ordinance and permit invasion of the trust corpus.

In November 2012, the City Council amended the original 1975 authorizing ordinance since there was an approved settlement agreement between the private electric utility and the City of Fort Wayne Electric Utility (see Note 13). The amended ordinance requires that the settlement funds be placed into the Community Legacy Fund (renamed from the Fort Wayne Community Trust) to be used for transformational investment and to leverage additional resources.

Note 15. Tax Abatements

Tax abatements are a valuable incentive to attract new businesses into the Fort Wayne area. Its major impact, however, is to stimulate reinvestment by existing businesses by phasing in the amount of taxes they have to pay on new investments in real and personal property. The types of businesses targeted are those in manufacturing, warehousing, distribution, commercial and/or service industries. Indiana Code 6-1.1-12 allows communities within the state to offer real and/or personal property tax abatements to be phased in over a period of up to ten years. Abatement percentages are on a declining percentage per year. As of December 31, 2017, the City of Fort Wayne offers abatements on two types of investments - (1) real estate and (2) personal property improvements, and has an economic development staff that administers the tax abatement program within its corporate boundaries.

Abatements are granted for property located in an Economic Revitalization Area, defined as an area within the corporate limits of the city that has become "undesirable for, or impossible of, normal development and occupancy because of lack of development, cessation of growth, deterioration of

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improvements, or character of occupancy, age, obsolescence, substandard buildings, or other factors which have impaired values or prevented a normal development of property”.

Applicants must complete and submit an approved application form and all of the required attachments, as well as a State of Indiana Statement of Benefits form. If both real and personal property improvements are involved, a Statement of Benefits form must be completed for each. The Community Development Division staff will review the application and prepare it for the Fort Wayne Common Council's consideration and approval.

The amount of abatement is determined by the economic development staff based on a scoring point system which provides the guideline of over how many years the taxes will be phased in. The calculations are based on the amount of investment being made and not the actual assessed value which is determined by the County Auditor/Assessor's Office. Once the phase-in schedule is approved by the Fort Wayne Common Council, it is applied to the increased assessed value and property taxes adjusted accordingly. No other commitments are made by the City as part of these agreements.

#### Real Property Tax Abatements

For tax abatements related to real property, the purchase of land does not qualify for a deduction; only a structure or building. Abatement is only for the increase in the assessed value of the property through the construction of new structures, additions to existing structures, and/or the remodel or repair of a structure that results in an increase in assessed value. Projects located in economic development target areas are eligible for a ten year deduction (tax phase-in) from real property improvements. No other commitments are made by the City as part of these agreements.

Projects involving the redevelopment or rehabilitation of a speculative building of at least 50,000 square feet may receive a ten-year deduction (tax phase-in) from real property improvements. Projects not located in economic development target areas may be eligible for a three, five, seven, or ten-year deduction (tax phase-in) from real property improvements based on the local review system.

#### Personal Property Tax Abatements

Personal property tax abatements are for equipment and machinery used for the production, manufacturing, fabrication, assembly, or processing of other personal property. In addition, equipment used for research and development, information technology systems, and on-site logistical equipment are eligible for abatement. Used equipment can qualify for abatement if not previously used and taxed in Indiana. Projects located in economic development target areas are eligible for a three, five, seven, or ten-year deduction (tax phase-in) from personal property improvements based on the local review system.

Projects not located in economic development target areas may be eligible for a three, five, seven, or ten-year deduction (tax phase-in) from personal property improvements based on the local review system.

Projects where wages paid on all jobs created are 10 percent or above the average wage in Fort Wayne by occupation and are eligible for a seven or ten year deduction based on the local review system may be granted an alternate deduction schedule.

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Commitments Made by Abatement Recipients

In order to obtain an abatement, applicants must indicate that they will retain jobs and/or create new jobs at a specified total salary. Based on the duration of their phase-in, the applicant is expected to maintain 75 percent of what was indicated in their application or be found to be non-compliant.

Provisions for Recapturing Abated Taxes

Although the City does not have any formal policy concerning the recapturing of abated taxes should the recipient not fulfill their agreed requirements, once the City becomes aware of such a situation, the abatement could be terminated based on Fort Wayne Common Council determination.

If the taxpayer and /or applicant ceases operations at the designated site for which a deduction has been granted and the Fort Wayne Common Council finds that the taxpayer and/or applicant obtained the deduction by providing false information concerning the continuing operation at the facility, the taxpayer and/or applicant shall pay back the deduction as determined by the county.

Information relevant to the disclosure of those programs for the fiscal year ended December 31, 2017 is:

Tax Abatement Program	Amount of Taxes Abated during the Fiscal Year
Real Property Abatements	\$ 1,551,639
Personal Property Abatements	995,803

Note 16. Unearned Revenue

The City reports the following unearned revenue balances in the governmental funds as of December 31, 2017:

	Intergovern- mental	Installment Interest	Miscellaneous Other	Due from Capital Improvements Board	Total
Parks	\$ —	\$ —	\$ 73,899	\$ —	\$ 73,899
Redevelopment	—	—	—	5,525,000	5,525,000
Community Legacy	—	4,385,391	—	—	4,385,391
Other Non-major Governmental	21,213	—	—	—	21,213
Total	\$ 21,213	\$ 4,385,391	\$ 73,899	\$ 5,525,000	\$ 10,005,503

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Note 17. Deferred Outflows of Resources

The City reports the following balances of deferred outflows of resources in the Statement of Net Position as of December 31, 2017:

	Governmental Activities	Business-type Activities	Total	Component Units
Debt refunding loss	\$ —	\$ 2,731,673	\$ 2,731,673	\$ 2,711,536
Outflows of resources related to pledge payable to primary government	—	—	—	5,525,000
Outflows of resources related to pensions (See Note 24)	32,792,892	5,203,647	37,996,539	5,566,220
<b>Total</b>	<b>\$ 32,792,892</b>	<b>\$ 7,935,320</b>	<b>\$ 40,728,212</b>	<b>\$ 13,802,756</b>

Note 18. Deferred Inflows of Resources

The City reports the following balances of deferred inflows of resources in the Statement of Net Position as of December 31, 2017:

	Governmental Activities	Business-type Activities	Total	Component Units
Inflows of resources related to pensions (See Note 24)	\$ 23,771,299	\$ 2,050,378	\$ 25,821,677	\$ 4,067,418

The City reports the following deferred inflows of resources balances in the governmental funds as of December 31, 2017:

	Taxes	Assessments	Intergovern- mental	Total
General	\$ 8,706,154	\$ —	\$ 26,708	\$ 8,732,862
LIT-ED (CEDIT)	3,801,855	—	—	3,801,855
Parks	681,804	—	—	681,804
Fire	1,827,194	—	—	1,827,194
Redevelopment	29,117	—	—	29,117
Other Non-major Governmental	159,327	249,720	3,588,449	3,997,496
<b>Total</b>	<b>\$ 15,205,451</b>	<b>\$ 249,720</b>	<b>\$ 3,615,157</b>	<b>\$ 19,070,328</b>

CITY OF FORT WAYNE, INDIANA  
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December 31, 2017  
(Continued)

Note 19. Fund balance classification

City's governmental fund balances as of December 31, 2017 are classified as below:

	General	Highways and Streets	LIT-ED (CEDIT)	Parks	Fire	Redevelopment	Community Legacy	Non-major Governmental Funds	Totals
<u>Restricted fund balance</u>									
General government	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 53,931	\$ 53,931
Public safety	—	—	—	—	—	—	—	269,865	269,865
Highways and streets	—	—	—	—	—	—	—	63,609	63,609
Health and welfare	—	—	—	—	—	—	—	1,328,432	1,328,432
Economic development	—	—	—	—	—	—	—	427,498	427,498
Urban redevelopment and housing	—	—	—	—	—	—	—	12,400,714	12,400,714
Total restricted fund balance	—	—	—	—	—	—	—	14,544,049	14,544,049
<u>Committed fund balance</u>									
General government:									
Street and road infrastructure	75,253	—	207,851	—	—	—	—	294,713	577,817
Telephone system upgrade	34,845	—	—	—	—	—	—	—	34,845
General Motors IEDC Grant	—	—	574,018	—	—	—	—	—	574,018
Other	344,789	—	—	—	—	—	—	894,929	1,239,718
Highways and streets:									
Street and road infrastructure	—	692,707	803,016	—	—	—	7,120	1,648,080	3,150,923
Trail development	—	—	210,409	—	—	—	206,538	—	416,947
Economic development:									
Gateways	—	—	—	—	—	—	44,344	—	44,344
Strategic, marketing and incentive funds	—	—	274,239	—	—	—	—	—	274,239
Skyline Parking Garage	—	—	—	—	—	495,054	—	—	495,054
Other	—	—	119,946	—	—	—	197,059	—	317,005
Culture and recreation:									
Parks property maintenance and operation	—	—	—	10,367,467	—	—	—	—	10,367,467
Urban redevelopment and housing:									
Harrison square stadium maintenance	—	—	—	—	—	37,743	—	—	37,743
Tax increment financing districts	—	—	—	—	—	5,034,592	—	—	5,034,592
Other	—	68,445	—	—	—	—	—	—	68,445
Total committed fund balance	454,887	761,152	2,189,479	10,367,467	—	5,567,389	455,061	2,837,722	22,633,157
<u>Assigned fund balance</u>									
General government:									
Betterments	197,723	—	—	—	—	—	—	—	197,723
Vehicle and equipment replacements	—	—	—	—	—	—	—	3,089,228	3,089,228
Technology upgrades	—	—	—	—	—	—	—	320,710	320,710
Neighborhood improvements	—	—	—	—	—	—	—	2,024,491	2,024,491
Debt reserves	—	—	—	—	—	—	—	1,482,155	1,482,155
Other	266,183	—	—	—	—	—	—	2,661,189	2,927,372
Public safety:									
Law enforcement training	—	—	—	—	—	—	—	2,205,904	2,205,904
Code enforcement	—	—	—	—	—	—	—	8,376,331	8,376,331
City-County communications operations	—	—	—	—	—	—	—	1,551,064	1,551,064
Other	139,653	—	—	—	6,532,040	—	—	51,123	6,722,816

(Continued)

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	General	Highways and Streets	LIT-ED (CEDIT)	Parks	Fire	Redevelopment	Community Legacy	Non-major Governmental Funds	Totals
(Continued)									
Highways and streets:									
Street and road infrastructure	6,400	893,516	—	—	—	—	—	455,514	1,355,430
Debt reserves	—	—	2,082,484	—	—	—	—	—	2,082,484
Trail development	—	—	5,884	—	—	—	—	—	5,884
Operations	80,944	5,768,463	—	—	—	—	—	—	5,849,407
Health and welfare	8,043	—	—	—	—	—	—	—	8,043
Economic development:									
Gateways	—	—	8,274	—	—	—	10,771	—	19,045
Community legacy transformation projects	—	—	—	—	—	—	56,049,262	—	56,049,262
Strategic, marketing and incentive funds	—	—	6,497,768	—	—	—	—	—	6,497,768
Other	21,000	—	223,659	—	—	—	—	20,335	264,994
Culture and recreation:									
McMillen community center	—	—	—	32,147	—	—	—	—	32,147
Parks property maintenance and operation	—	—	—	2,079,879	—	—	—	—	2,079,879
Urban redevelopment and housing:									
Tax increment financing districts	—	—	—	—	—	26,061,096	—	—	26,061,096
Harrison square stadium maintenance	—	—	—	—	—	1,829,641	—	—	1,829,641
Redevelopment parking garages operations	—	—	4,460	—	—	1,347,963	—	—	1,352,423
Debt service	—	—	—	—	—	5,485,539	—	—	5,485,539
Other	—	—	—	—	—	6,468,596	—	—	6,468,596
Total assigned fund balance	719,946	6,661,979	8,822,529	2,112,026	6,532,040	41,192,835	56,060,033	22,238,044	144,339,432
<u>Unassigned fund balance</u>	14,783,993	—	—	—	—	—	—	(2,647,377)	12,136,616
Total fund balances	<u>\$ 15,958,826</u>	<u>\$ 7,423,131</u>	<u>\$ 11,012,008</u>	<u>\$ 12,479,493</u>	<u>\$ 6,532,040</u>	<u>\$ 46,760,224</u>	<u>\$ 56,515,094</u>	<u>\$ 36,972,438</u>	<u>\$ 193,653,254</u>

Note 20. Redevelopment Authority

Grand Wayne Center Expansion Project

The Redevelopment Authority (RA) was established by the Fort Wayne Redevelopment Commission (RC) (a department of the City of Fort Wayne) and by Ordinance of the Common Council. The Mayor appoints the board members of the RA. The financial transactions of the Redevelopment Commission are accounted for in a major fund titled Redevelopment Fund on the financial statements. The Redevelopment Authority (a discretely presented component unit of the City of Fort Wayne) was established to account for the financing and expansion of the Grand Wayne Center (GWC). The GWC is a convention center owned and managed by the Allen County Fort Wayne Capital Improvements Board of Managers (CIB) (a discretely presented component unit of the City of Fort Wayne). The City of Fort Wayne does not directly benefit from the expansion, but the expansion is an integral part of the revitalization of the City of Fort Wayne's downtown.

The CIB titled the GWC to the Redevelopment Authority so the lease rental revenue bonds sold by the RA would have a secured interest. For legal reasons, the Redevelopment Commission leases the GWC from the RA. The Redevelopment Commission subleases the GWC to the CIB. The CIB makes lease payments to the Redevelopment Commission. The Redevelopment Commission makes lease payments to the Redevelopment Authority. The Redevelopment Authority uses these

CITY OF FORT WAYNE, INDIANA  
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payments to retire the lease rental revenue bonds they issued to finance the renovation and expansion.

The CIB will report on their financial statements a Capital lease payable, which is the net present value of the lease payable at December 31, 2017. The Redevelopment Authority will report on their financial statements Lease rental revenue bonds payable, which is the net amount of the lease rental revenue bonds and bond premium due at December 31, 2017.

The CIB exclusively will manage and maintain the GWC. When the lease rental bonds are retired in 2028 or sooner, the RA will transfer title of the GWC to the CIB.

Harrison Square Project

The RA was also chosen to be the financing entity for financing the multi-use stadium, public park and parking garage components of the Harrison Square Project (HS). The RC transferred title to the HS real estate to the RA. The RA issued taxable and tax exempt lease rental revenue bonds secured by a lease of HS to the RC. The RC will make lease payments to the RA from the Jefferson Point Tax Incremental Financing Project and LIT-ED (CEDIT) funds, and the Downtown Fort Wayne Community Revitalization Enhancement District (CRED). The RA will use these payments to retire the lease rental revenue bonds. The RC has entered into a Stadium License Agreement and Stadium Management Agreement with Hardball Capital (a private entity) to operate and manage the multi-use stadium. Light & Breuning operates and manages the parking garage. Revenues from these sources will be used to pay on-going expenses and capital improvements. When the lease rental revenue bonds are retired, the RA will transfer title of the HS real estate to the RC.

Skyline Parking Garage Project

The RA was the financing entity chosen to finance the construction of the Skyline Parking Garage Project (SPG). The garage will support an urban mixed use building totaling 170,000 square feet and consisting of retail and office space, and 124 high rise residential apartments. It will also support the payment for capitalized interest and all 2014A bond issuance expenses. The RC has transferred title for the SPG real estate to the RA. The RA has issued tax exempt lease revenue rental bonds secured by a lease of SPG to the RC. The RC will make lease payments directly to the Bond Trustee on behalf of the RA to cover expenses and debt service. Funding for the lease payments will be from tax increment revenues collected in the Civic Center Urban Renewal Area, along with other revenues made available to the RC. Additionally, the CIB has pledged \$6.5 million over ten years to the debt service. When the lease rental revenue bonds are retired in 2034 or sooner, the RA will transfer title of the SPG to the RC.

Skyline Tower Project

The RA is financing \$4 million of \$40 million needed for the construction of the Skyline Tower Project, which is the urban mixed use building referred to under Skyline Parking Garage, above. The RC will make lease payments directly to the Bond Trustee on behalf of the RA to cover expenses and debt service. Funding for the lease payments will be from tax increment revenues collected in the Civic Center Urban Renewal Area.

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Note 21. Commitments and Contingencies

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the City expects such amounts, if any, to be immaterial.

Consent Decree

The Utilities' combined storm and sanitary sewer system does not comply with federal Clean Water regulations. After several years of negotiations with the Environmental Protection Agency (EPA) and Indiana Department of Environmental Management (IDEM), the EPA lodged a Consent Decree with the federal court on December 28, 2007. The Consent Decree became effective April 1, 2008. Under the terms and conditions of the Consent Decree, the Utilities committed to reduce the number of combined sewer overflow (CSO) days in a typical year to one day on the St. Joseph River and four days on the St. Mary's and Maumee Rivers. The infrastructure cost to reduce the number of CSO events is approximately \$240 million, concluding in 2025. The Utilities also agreed to eliminate three known sanitary sewer overflows at an estimated combined cost of \$31 million by specific dates noted in the Consent Decree. Additionally, the Utilities committed to maintain the entire sewer system to performance standards prescribed in the Utilities' Long-Term Control Plan incorporated by reference into the Consent Decree. The Consent Decree further provides for stipulated penalties for failure to achieve specified construction milestones, reporting deadlines or maintenance objectives. The Utilities are in full compliance with the Consent Decree's terms and conditions.

Aqua Agreement

As part of the Asset Acquisition Agreement (AAA) executed December 4, 2014, the City shall pay \$2.75 per thousand gallons of sewage conveyed to Aqua Indiana, Inc. a minimum of \$1,505,625 per year for each of the first 5 years after the effective date. The effective date is the latest of the following dates: 1) the effective date of approval by the Indiana Utility Regulatory Commission, 2) The effective date of the approval by IDEM in a manner and upon discharge parameters that are consistent with the Preliminary National Pollutant Discharge Elimination System (NPDES) Standards, or 3) the date of the Purchased Assets Closing, as defined in the AAA. The rate and minimum shall be adjusted by a Consumer Price Index (CPI) escalator and will cover an additional 5 years. For years 11 through 15, the rate will escalate by a CPI escalator and the annual minimum shall be \$120,000 per year.

Other

The Utilities have entered into many contracts for various construction projects. Remaining contract payments as of December 31, 2017 for each utility are as follows:

Water Utility	\$	293,683
Wastewater Utility		180,757,519
Stormwater Utility		441,977
		\$ 181,493,179

No Civil City Commitments and Contingencies as of the date this report is issued.

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Major Utility Projects

Major contracts awarded subsequent to December 31, 2017:

Board of Works Award Date	Vendor	Major Contract Project Description	Amount
1/9/2018	API Construction	Flaugh Road Sanitary Sewer Improvements	\$ 549,240
1/9/2018	Insituform Technologies USA	2017 Cured In Place Pipe - Package I	2,637,832
2/6/2018	Cleary Construction Inc	Morton Street Lift Station Force Main	6,128,388
2/13/2018	Ottenweller Contracting, LLC	Morton Street Lift Station Improvements	6,511,000
2/13/2018	Underground Contractors Inc	Golfview & Flaugh Road Force Mains	774,616
2/13/2018	Kraft Power Corporation	800 kW Biogas Combined Heat & Power System Maintenance	1,366,269
4/10/2018	Underground Contractors, Inc	Beacon Glenwood Area Water Main Replacement	1,072,286
4/17/2018	Dunigan Brothers, Inc	Huffman-Putnam Sewer Separation Phase 1	4,897,056
	Total		<u>\$ 23,936,687</u>

Note 22. Subsequent Events

On March 27, 2018, the Common Council of Fort Wayne approved the City of Fort Wayne, Indiana (Civil City) to finance the purchase of various vehicles and equipment. Per the ordinance, all vehicles and equipment shall not exceed the gross cost, excluding financing costs, of \$9,900,000.

On March 27, 2018, the Common Council of Fort Wayne approved the City of Fort Wayne, Indiana (City Utilities) to finance the purchase of various vehicles and equipment. Per the ordinance, all vehicles and equipment shall not exceed the gross cost, excluding financing costs, of \$1,041,000.

On April 24, 2018, the Common Council of Fort Wayne approved the sales purchase agreement for unleaded gas for 2019. The agreement is between the City of Fort Wayne, Indiana and Lassus Brothers, Inc. The total cost of unleaded gas through this agreement is not to exceed \$1,750,000.

On April 24, 2018, the Common Council of Fort Wayne approved the sales purchase agreement for diesel fuel for 2019. The agreement is between the City of Fort Wayne, Indiana and AIG Plus, Inc. The total cost of unleaded gas through this agreement is not to exceed \$899,000.

On April 24, 2018, the Common Council of Fort Wayne approved the sales purchase agreement for spot diesel fuel for 2019. The agreement is between the City of Fort Wayne, Indiana and Lassus Brothers, Inc. The total cost of spot diesel fuel through this agreement is not to exceed \$150,000.

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Note 23. Net Investment in Capital Assets

As of December 31, 2017, Net Investment in capital assets is calculated as follows:

	Governmental Activities	Business-type Activities	Total
Net capital assets	\$ 822,028,919	\$ 1,007,693,377	\$ 1,829,722,296
Less:			
Total capital leases payable	(75,308,894)	(1,595,987)	(76,904,881)
Total notes and loans payable	(5,460,000)	(310,581,783)	(316,041,783)
Total general obligation bonds payable, net	(5,344,752)	—	(5,344,752)
Total special obligation bonds payable, net	(46,189,034)	—	(46,189,034)
Total first mortgage bonds payable, net	(22,107,970)	—	(22,107,970)
Total revenue bonds payable, net	—	(317,061,179)	(317,061,179)
Add:			
Debt not related to capital assets	5,460,000	—	5,460,000
Unspent bond/loan proceeds	7,210,525	74,987,467	82,197,992
Net Investment in capital assets	<u>\$ 680,288,794</u>	<u>\$ 453,441,895</u>	<u>\$ 1,133,730,689</u>

Note 24. Pension Plans

A. Single-Employer Defined Benefit Pension Plans

1. 1937 Firefighters' Pension Plan

Plan Administration

The City contributes to the 1937 Firefighters' Pension Plan which is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (Indiana Code 36-8-7). The pension board consists of eight members, which include the Mayor, the Fire Chief, the Pension Secretary, four trustees elected from active members, and one trustee elected from retired members. The plan was established and may be amended by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Benefits Provided

The plan provides retirement, disability, and death benefits to plan members and beneficiaries. Benefits are provided either through a life annuity or a joint and survivor annuity with 60 percent continuation to the surviving beneficiary. The benefit provisions of the 1937 Firefighters' Pension Plan for non-converted members are set forth in Indiana Code 36-8-7. The benefit provisions for converted members are set forth in Indiana Code 36-8-8. Unless specifically denoted, provisions for converted and non-converted members are the same. All full-time, fully-paid firefighters who were hired before May 1, 1977 or rehired between April 30, 1977 and February 1, 1979 are eligible participants. The pension plan is closed to new entrants.

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Eligibility for annuity benefits is as follows. Non-converted members of any age with twenty or more years of creditable service and converted plan members who are age fifty-two with twenty or more years of creditable service are eligible for normal benefits. Normal retirement benefits are calculated at 50 percent of the base salary of a First Class Firefighter, plus an additional 1 percent for each completed six months of service over twenty years up to a maximum of 74 percent with 32 years of service.

Non-converted plan members of any age with twenty or more years of creditable service and converted plan members age fifty with twenty years or more of creditable service are eligible to receive early retirement benefits. Early retirement benefits are unreduced for unconverted plan members. Early retirement benefits are reduced by 7 percent per year for converted plan members between ages fifty and fifty-two. Late retirement benefits are calculated in the same manner as normal retirement benefits.

Disability retirement benefits are equal to a sum determined by a disability medical panel, but not exceeding 55 percent of the monthly salary (with longevity pay) of a First Class Firefighter. If a member has more than twenty years of service, the disability benefit, if greater, will be equal to the pension the member would have received if the member had retired on the date of disability. For converted plan members, the disability benefit is equal to the benefit the member would have received if the member had retired. If a converted member does not have twenty years of service or is not at least age fifty-two on the date of disability, the benefit is computed as if the member does have twenty years of service and is age fifty-two at the date of disability. In cases of catastrophic physical personal injuries that result in a degree of impairment of at least 67 percent and permanently prevents the member from performing any gainful work, the member will receive an enhanced disability benefit equal to 100 percent of base salary. Additionally, the benefit is increased by any increase in the base salary after commencement.

Pre-retirement death benefits vary for converted and non-converted plan members and depending upon whether or not the death is considered in the line of duty or not in the line of duty. Such benefits range from 20-50 percent of a First Class Firefighter's salary, with longevity, or from 55-100 percent of the monthly benefit the member was receiving, or was entitled to receive, on the date of death. Pre-retirement death benefits are payable to the surviving spouse, children and dependent parents of plan members provided they meet eligibility guidelines. A one-time funeral death benefit is paid to the heirs or estate upon a member's death from any cause and is equal to at least \$12,000. An additional benefit of \$150,000 is paid from the Pension Relief Fund to a surviving spouse, children, or parent(s) if death occurs in the line of duty.

Non-converted members are entitled to the normal retirement benefit described above if termination occurs after earning twenty years of service. If termination occurs before completing twenty years of service, no benefits are payable. Converted members are entitled to the accrued retirement benefit determined as of the termination date and payable commencing on the normal retirement date. If termination occurs before completing twenty years of service, the member shall be entitled to the member's contributions plus accumulated interest.

Benefits for non-converted retired members are increased annually based on increases in the First Class Firefighter's salary as approved by the employer. Converted retired member benefits are increased annually based on increases in the CPI-U index. The increase is subject to a 3 percent maximum and 0 percent minimum.

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Deferred Retirement Option Plan

The Deferred Retirement Option Plan (DROP) is an optional form of benefit, which allows members who are eligible for an unreduced retirement benefit to continue to work and earn a salary while accumulating a DROP benefit. A member who elects to enter the DROP shall execute an irrevocable election to retire on the DROP retirement date. The member shall select a DROP retirement date not less than 12 months and not more than 36 months after the member's DROP entry date. While in the DROP, the member shall continue to make applicable fund contributions. When a member enters the DROP, a "DROP frozen benefit" will be calculated. Members of the DROP are eligible to receive a lump sum equal to the amount of the DROP frozen benefit multiplied by the number of months in the DROP. A member may elect to receive this amount in three annual installments instead of a single lump sum. In addition, the member will receive a monthly retirement benefit equal to the DROP frozen benefit. Forms of payment include a single life annuity or a joint annuity with 60 percent survivor benefits. A member, upon retirement, may elect to forgo DROP benefits and instead receive monthly retirement benefits calculated as if the member never elected to participate in the DROP. There is no balance of amounts held by the pension plan pursuant to the DROP.

Plan membership

Plan membership at December 31, 2017, consisted of 225 retirees and beneficiaries currently receiving benefits.

Contributions

Plan members are required by state statute (Indiana Code 36-8-7-8) to contribute an amount equal to 6.0 percent of the salary of a First Class Firefighter until they have completed thirty-two years of service. There are no active employees. Therefore, there is no covered employee payroll or plan member contributions.

Actuarial valuations are performed annually for the 1937 Firefighters' Pension Plan. Benefits to members of the Plan are funded on a pay-as-you-go basis by certain revenues and appropriations from the State of Indiana to the Pension Relief Fund. The Pension Relief Fund has been created within the Indiana Public Retirement System (INPRS) and is administered by INPRS and is used as a temporary holding account for collecting State revenues and appropriations before funds are distributed to employers. Amounts required to pay benefits are distributed from the fund to the City. The City has recognized these on-behalf payments of \$6,412,460 during 2017 as contributions and benefit payments in the Fire Pension Fund.

Investments

The pension plan's investment policy is consistent with the overall policy of the City as described in Note 2. - Deposits and Investments. The plan held no investments during the reporting period.

Net Pension Liability

Standard actuarial techniques were used to roll forward the total pension liability computed as of December 31, 2016 to the December 31, 2017 measurement date. The components of the net pension liability of the 1937 Firefighters' Pension Plan at December 31, 2017, were as follows:

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Total pension liability	\$ 85,660,747
Plan fiduciary net position	(154,454)
	\$ 85,506,293
Net position liability	\$ 85,506,293
Plan fiduciary net position as a percentage of the total pension liability	0.18%

Actuarial Assumptions

The actuarial assumptions used in the December 31, 2017 valuation were selected and approved by the INPRS Board of Trustees and are consistent with the results of an experience study completed in April 2015, which reflects the experience period beginning July 1, 2010 and ending June 30, 2014.

The actuarial assumptions for the December 31, 2017 valuation were generally unchanged from the prior year, except that the interest rate decreased from 3.23 percent for the December 31, 2016 valuation to 2.75 percent for the December 31, 2017 valuation. This rate is equal to the Barclay's 20 year Municipal Bond Index as of December 31, 2017.

The total pension liability was determined by an actuarial valuation as of December 31, 2017, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary increases	2.50%
Cost-of-living increases	
Non-converted	2.50%
Converted	2.50%

Mortality rates for healthy members were based on the RP-2014 Blue Collar Mortality Table with MP-2014 improvement removed and projected on a generational basis using the future mortality improvement inherent in the Social Security Administration's 2014 Trustee Report. Mortality rates for disabled members were based on the RP-2014 Disabled mortality tables with MP-2014 improvement removed, and with future mortality improvement projected generationally using future mortality improvement inherent in the Social Security Administration's 2014 Trustee Report.

The actuarial cost method used for computing the total pension liability is the Entry Age Normal - Level Percent of Payroll method. The normal cost is calculated separately for each active member and is equal to the level percentage of payroll needed as an annual contribution from entry age to retirement age to fund projected benefits. The actuarial accrued liability on any valuation date is the accumulated value of such normal costs from entry age to the valuation date.

Discount Rate

The discount rate is set equal to the Barclay's 20-year Municipal Bond Index rate of 2.75 percent as of December 31, 2017. The discount rate decreased from the 3.23 percent used for the December 31, 2016 calculation of the net pension liability. The projection of cash flows used to determine the discount rate considered the fact that the on-behalf contributions made by the State of Indiana are made as benefit payments become due for payment.

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Based on those assumptions, the pension plan's fiduciary net position was not projected to be available to make all projected future benefit payments of current active and inactive employees.

Schedule of Changes in Net Pension Liability(Asset)

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability(Asset)
Balance at December 31, 2016	\$ 86,445,725	\$ 236,131	\$ 86,209,594
Changes for the year:			
Interest cost	2,668,769	—	2,668,769
Differences between expected and actual experience	(803,350)	—	(803,350)
Assumption changes	3,725,207	—	3,725,207
Projected benefit payments	(6,375,604)	—	(6,375,604)
Non-employer contributing entity contributions	—	6,412,460	(6,412,460)
Net investment income	—	3,759	(3,759)
Benefit payments, including refunds and employee contributions	—	(6,471,501)	6,471,501
Administrative expense	—	(26,395)	26,395
Net changes	(784,978)	(81,677)	(703,301)
Balance at December 31, 2017	<u>\$ 85,660,747</u>	<u>\$ 154,454</u>	<u>\$ 85,506,293</u>

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following represents the net pension liability of the City, calculated using the discount rate of 2.75 percent, as well as what the City's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (1.75 percent) or 1-percentage point higher (3.75 percent) than the current rate:

	1% Decrease (1.75%)	Current Rate (2.75%)	1% Increase (3.75%)
Net Pension Liability	<u>\$ 94,262,953</u>	<u>\$ 85,506,293</u>	<u>\$ 78,049,861</u>

Pension Income and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Interest cost	\$ 2,668,769
Administrative expenses	26,395
Liability experience (gains)/losses	(803,350)
Assumption changes (gains)/losses	3,725,207
Investment (gains)/losses	(3,759)
Total pension expense	<u>\$ 5,613,262</u>

For the year ended December 31, 2017, the City recognized pension expense of \$5,613,262.

At December 31, 2017, there were no deferred outflows or inflows of resources to report. All deferred outflows and inflows of resources arising prior to fiscal year 2017 have been fully amortized as of December 31, 2017.

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2. 1925 Police Officers' Pension Plan

Plan Administration

The City contributes to the 1925 Police Officers' Pension Plan which is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (Indiana Code 36-8-6). The pension board consists of nine members. Three are members by virtue of office: the Mayor, the City Controller, and the Police Chief. Five members are elected representatives of the active membership of the police department, and one additional member, a retired officer, is elected. The plan was established and may be amended by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Benefits Provided

The plan provides retirement, disability, and death benefits to plan members and beneficiaries. Benefits are provided either through a life annuity or a joint and survivor annuity with 60 percent continuation to the surviving beneficiary. The benefit provisions of the 1925 Police Officers' Pension Plan for non-converted members are set forth in Indiana Code 36-8-6. The benefit provisions for converted members are set forth in Indiana Code 36-8-8. Unless specifically denoted, provisions for converted and non-converted members are the same. All full-time, fully-paid police officers who were hired before May 1, 1977 or rehired between April 30, 1977 and February 1, 1979 are eligible participants. The pension plan is closed to new entrants.

Eligibility for annuity benefits is as follows. Non-converted members of any age with twenty or more years of creditable service and converted plan members who are age fifty-two with twenty or more years of creditable service are eligible for normal benefits. Normal retirement benefits are calculated at 50 percent of the base salary of a First Class Patrolman, plus an additional 1 percent for each completed six months of service over twenty years up to a maximum of 74 percent with 32 years of service.

Non-converted plan members of any age with twenty or more years of creditable service and converted plan members age fifty with twenty years or more of creditable service are eligible to receive early retirement benefits. Early retirement benefits are unreduced for unconverted plan members. Early retirement benefits are reduced by 7 percent per year for converted plan members between ages fifty and fifty-two. Late retirement benefits are calculated in the same manner as normal retirement benefits.

Disability retirement benefits are equal to a sum determined by a disability medical panel, but not exceeding 55 percent of the monthly salary (with longevity pay) of a First Class Patrolman. If a member has more than twenty years of service, the disability benefit, if greater, will be equal to the pension the member would have received if the member had retired on the date of disability. For converted plan members, the disability benefit is equal to the benefit the member would have received if the member had retired. If a converted member does not have twenty years of service or is not at least age fifty-two on the date of disability, the benefit is computed as if the member does have twenty years of service and is age fifty-two at the date of disability.

Pre-retirement death benefits vary for converted and non-converted plan members and depending upon whether or not the death is considered in the line of duty or not in the line of duty. Such benefits range from 20-50 percent of a First Class Patrolman salary, with longevity, or from 55-100 percent

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of the monthly benefit the member was receiving, or was entitled to receive, on the date of death. Pre-retirement death benefits are payable to the surviving spouse, children and dependent parents of plan members provided they meet eligibility guidelines. A one-time funeral death benefit is paid to the heirs or estate upon a member's death from any cause and is equal to at least \$12,000. An additional benefit of \$150,000 is paid from the Pension Relief Fund to a surviving spouse, children, or parent(s) if death occurs in the line of duty.

Non-converted members are entitled to the normal retirement benefit described above if termination occurs after earning twenty years of service. If termination occurs before completing twenty years of service, no benefits are payable. Converted members are entitled to the accrued retirement benefit determined as of the termination date and payable commencing on the normal retirement date. If termination occurs before completing twenty years of service, the member shall be entitled to the member's contributions plus accumulated interest.

Benefits for non-converted retired members are increased annually based on increases in the first class salary as approved by the employer. Converted retired member benefits are increased annually based on increases in the CPI-U index. The increase is subject to a 3 percent maximum and 0 percent minimum.

Deferred Retirement Option Plan

The Deferred Retirement Option Plan (DROP) is an optional form of benefit, which allows members who are eligible for an unreduced retirement benefit to continue to work and earn a salary while accumulating a DROP benefit. A member who elects to enter the DROP shall execute an irrevocable election to retire on the DROP retirement date. The member shall select a DROP retirement date not less than 12 months and not more than 36 months after the member's DROP entry date. While in the DROP, the member shall continue to make applicable fund contributions. When a member enters the DROP, a "DROP frozen benefit" will be calculated. Members of the DROP are eligible to receive a lump sum equal to the amount of the DROP frozen benefit multiplied by the number of months in the DROP. A member may elect to receive this amount in three annual installments instead of a single lump sum. In addition, the member will receive a monthly retirement benefit equal to the DROP frozen benefit. Forms of payment include a single life annuity or a joint annuity with 60 percent survivor benefits. A member, upon retirement, may elect to forgo DROP benefits and instead receive monthly retirement benefits calculated as if the member never elected to participate in the DROP. There is no balance of amounts held by the pension plan pursuant to the DROP.

Plan membership

Plan membership at December 31, 2017, consisted of the following:

Retirees and beneficiaries currently receiving benefits	274
Active employees - vested	4
	4
Total	278

Contributions

Plan members are required by state statute (Indiana Code 36-8-6-4) to contribute an amount equal to 6.0 percent of the salary of a First Class Patrolman until they have completed thirty-two years of service.

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Active employees have exceeded thirty-two years of service. Therefore, there is no covered employee payroll or plan member contributions.

Actuarial valuations are performed annually for the 1925 Police Officers' Pension Plan. Benefits to members of the plan are funded on a pay-as-you-go basis by certain revenues and appropriations of the State of Indiana to the Pension Relief Fund. The Pension Relief Fund has been created within the INPRS and is administered by INPRS and is used as a temporary holding account for collecting State revenues and appropriations before funds are distributed to employers. Amounts required to pay benefits are distributed from the fund to the City. The City has recognized these on-behalf payments of \$7,653,868 in 2017 as contributions and benefit payments in the Police Pension Fund.

Investments

The pension plan's investment policy is consistent with the overall policy of the City as described in Note 2. - Deposits and Investments. The plan held no investments during the reporting period.

Net Pension Liability

Standard actuarial techniques were used to roll forward the total pension liability computed as of December 31, 2016 to the December 31, 2017 measurement date. The components of the net pension liability of the 1925 Police Officers' Pension Plan at December 31, 2017, were as follows:

Total pension liability	\$ 116,161,009
Plan fiduciary net position	(1,326,044)
Net pension liability	\$ 114,834,965
Plan fiduciary net position as a percentage of the total pension liability	1.14%

Actuarial Assumptions

The actuarial assumptions used in the December 31, 2017 valuation were selected and approved by the INPRS Board of Trustees and are consistent with the results of an experience study completed in April, 2015, which reflects the experience period beginning July 1, 2010 and ending June 30, 2014.

The actuarial assumptions for the December 31, 2017 valuation were generally unchanged from the prior year, except that the interest rate decreased from 3.23 percent for the December 31, 2016 valuation to 2.75 percent for the December 31, 2017 valuation. This rate is equal to the Barclay's 20 year Municipal Bond Index as of December 31, 2017.

The total pension liability was determined by an actuarial valuation as of December 31, 2017, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary increases	2.50%
Cost-of-living increases	
Non-converted	2.50%
Converted	2.50%

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Mortality rates for healthy members were based on the RP-2014 Blue Collar Mortality Table with MP-2014 improvement removed and projected on a generational basis using future mortality improvement inherent in the Social Security Administration's 2014 Trustee Report. Mortality rates for disabled members were based on the RP-2014 Disabled mortality tables with MP-2014 improvement removed, and with future mortality improvement projected generationally using future mortality improvement inherent in the Social Security Administration's 2014 Trustee Report.

The actuarial cost method used for computing the total pension liability is the Entry Age Normal - Level Percent of Payroll method. The normal cost is calculated separately for each active member and is equal to the level percentage of payroll needed as an annual contribution from entry age to retirement age to fund projected benefits. The actuarial accrued liability on any valuation date is the accumulated value of such normal costs from entry age to the valuation date.

Discount Rate

The discount rate is set equal to the Barclay's 20-year Municipal Bond Index rate of 2.75 percent as of December 31, 2017. The discount rate decreased from the 3.23 percent used for the December 31, 2016 calculation of the net pension liability. The projection of cash flows used to determine the discount rate considered the fact that the on-behalf contributions made by the State of Indiana are made as benefit payments become due for payment.

Based on those assumptions, the pension plan's fiduciary net position was not projected to be available to make all projected future benefit payments of current active and inactive employees.

Schedule of Changes in Net Pension Liability(Asset)

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability(Asset)
Balance at December 31, 2016	\$ 113,127,521	\$ 1,456,893	\$ 111,670,628
Changes for the year:			
Service cost	79,928	—	79,928
Interest cost	3,580,288	—	3,580,288
Differences between expected and actual experience	1,680,250	—	1,680,250
Assumption changes	5,421,874	—	5,421,874
Projected benefit payments	(7,728,852)	—	(7,728,852)
Contributions - other	—	5,007	(5,007)
Non-employer contributing entity contributions	—	7,653,868	(7,653,868)
Net investment income	—	9,608	(9,608)
Benefit payments, including refunds and employee contributions	—	(7,777,843)	7,777,843
Administrative expense	—	(21,489)	21,489
Net changes	3,033,488	(130,849)	3,164,337
Balance at December 31, 2017	<u>\$ 116,161,009</u>	<u>\$ 1,326,044</u>	<u>\$ 114,834,965</u>

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NOTES TO FINANCIAL STATEMENTS  
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Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following represents the net pension liability of the City, calculated using the discount rate of 2.75 percent, as well as what the City's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (1.75 percent) or 1-percentage point higher (3.75 percent) than the current rate:

	1% Decrease (1.75%)	Current Rate (2.75%)	1% Increase (3.75%)
Net Pension Liability	\$ 127,680,268	\$ 114,834,965	\$ 104,009,319

Pension Income and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Service cost	\$ 79,928
Interest cost	3,580,288
Administrative expenses	21,489
Liability experience (gains)/losses	1,680,250
Assumption changes (gains)/losses	5,421,874
Other Contributions	(5,007)
Investment (gains)/losses	(9,608)
Total pension expense	\$ 10,769,214

For the year ended December 31, 2017, the City recognized pension expense of \$10,769,214.

At December 31, 2017, there were no deferred outflows or inflows of resources to report. All deferred outflows and inflows of resources arising prior to fiscal year 2017 have been fully amortized as of December 31, 2017.

3. Sanitary Officers' Pension Plan

Plan Administration

The City contributes to the Sanitary Officers' Pension Plan which is a single-employer defined benefit pension plan. The plan includes all sanitary officers hired before April 1, 1982 and is closed to new entrants. It is administered by the local pension board which consists of three members who are elected by plan members to three year terms. The City contributes to the plan as provided by a mandate of the Allen County Circuit Court, Cause No. CC-73-519. Plan members are employees of Allen County. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Benefits Provided

The plan provides retirement, disability, and death benefits to plan members and beneficiaries. Benefits are provided either through a life annuity or a joint and survivor annuity with 60 percent continuation to the surviving spouse. The benefit provisions of the 1925 Police Officers' Pension Plan, as authorized by Indiana Code 36-8-6, establish benefit terms for this plan. Normal retirement

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benefits are calculated at 50 percent of the base salary of a First Class Patrolman, plus an additional 1 percent for each additional completed six months of service over twenty years up to a maximum of 74 percent with 32 years of service. Disability retirement benefits are equal to a sum determined by a disability medical panel, but not exceeding 55 percent of the monthly salary (with longevity pay) of a First Class Patrolman. The plan also provides a one-time \$12,000 payment in the event of the death of the retiree. The plan provides a cost of living adjustment (COLA) to the benefit each year. There are no active participants remaining.

Plan Membership

Plan membership at December 31, 2017, consisted of 19 retirees and beneficiaries currently receiving benefits.

Contributions

The City is required by statute to contribute an amount equal to the funding deficit of the difference between receipts of the fund and the required disbursements of the fund (pay-as-you-go basis). There are no active members to make plan contributions. The contribution requirements of plan members for the Sanitary Officers' Pension Plan are established by and may be amended by court mandate.

Actuarial valuations are performed annually for the Sanitary Officers' Pension Plan. The assumptions used in the valuation are approved by the plan sponsor. Benefits to members of the plan are funded on a pay-as-you-go basis by certain revenues and appropriations of the City. The amount contributed by the City to the plan in fiscal year 2017 was \$534,391.

Investments

The pension plan's investment policy is consistent with the overall policy of the City as described in Note 2. - Deposits and Investments. The plan held no investments during the reporting period.

Net Pension Liability

The components of the net pension liability of the Sanitary Officers' Pension Plan at December 31, 2017, were as follows:

Total pension liability	\$ 8,536,564
Plan fiduciary net position	<u>(152,899)</u>
Net pension liability	<u>\$ 8,383,665</u>
Plan fiduciary net position as a percentage of the total pension liability	1.79%

Actuarial Assumptions

The actuarial assumptions for the December 31, 2017 valuation were generally unchanged from the prior year, except for the change from RP-2014 Total Dataset Mortality, adjusted to 2006, with Two Dimensional Mortality Improvement Scale MP-2016, to the RP-2014 Total Dataset Mortality (sex-distinct), adjusted to 2006, with mortality improvement projected on a generational basis using Scale MP-2017.

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The cost method used was the Entry Age Actuarial Cost Method and the asset valuation method used was the Fair Market Value. The total pension liability was determined by an actuarial valuation as of December 31, 2017, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Cost-of-living increases	4.00%

Mortality rates were based on the RP-2014 Total Dataset Mortality (sex-distinct), adjusted to 2006, with mortality improvement projected on a generational basis using Scale MP-2017, which reflects a reasonable estimate of future mortality experience for plans that lack sufficient size to build a credible customized assumption.

Discount Rate

The discount rate used to measure the total pension liability was 3.00 percent. The plan is effectively funded on a pay-as-you-go basis. It has been assumed that the 3.00 percent reflects the expected return on the general assets of the employer.

Schedule of Changes in Net Pension Liability(Asset)

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability(Asset)
Balance at December 31, 2016	\$ 8,887,996	\$ 123,604	\$ 8,764,392
Changes for the year:			
Interest cost	258,481	—	258,481
Differences between expected and actual experience	7,430	—	7,430
Assumption changes	(115,284)	—	(115,284)
Projected benefit payments	(502,059)	—	(502,059)
Contributions - employer	—	534,391	(534,391)
Net investment income	—	246	(246)
Benefit payments, including refunds and employee contributions	—	(502,059)	502,059
Administrative expense	—	(3,283)	3,283
Net changes	(351,432)	29,295	(380,727)
Balance at December 31, 2017	\$ 8,536,564	\$ 152,899	\$ 8,383,665

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following represents the net pension liability of the City, calculated using the discount rate of 3.00 percent, as well as what the City's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (2.00 percent) or 1-percentage point higher (4.00 percent) than the current rate:

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	1% Decrease (2.00%)	Current Rate (3.00%)	1% Increase (4.00%)
Net Pension Liability	\$ 9,443,114	\$ 8,383,665	\$ 7,502,667

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Interest cost	\$ 258,481
Expected return on assets	(4,185)
Administrative expenses	3,283
Liability experience (gains)/losses	7,430
Assumption changes (gains)/losses	(115,284)
Investment (gains)/losses	(246)
Total pension expense	\$ 149,479

For the year ended December 31, 2017, the City recognized pension expense of \$149,479.

At December 31, 2017, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 7,430	\$ —
Net difference between projected and actual investment earnings on pension plan investments	3,939	—
Changes of assumptions	—	115,284
Total	\$ 11,369	\$ 115,284

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended December 31:	
2018	\$ (105,749)
2019	2,105
2020	1,847
2021	1,416
2022	788
Thereafter	—

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4. Fort Wayne Public Transportation Corporation Employees' Retirement Plan

Plan Description

Fort Wayne Public Transportation Corporation (PTC) contributes to the Fort Wayne Public Transportation Corporation Employees' Retirement Plan (Plan), which is a single-employer defined benefit pension plan administered by a third-party. The Plan covers substantially all full-time employees and is administered by a Retirement Committee consisting of four trustees. The Plan does not issue a stand-alone report. The Plan was established by the Board of Directors and the Amalgamated Transit Union and the Plan trustees reserve the right to amend, suspend or terminate the Plan at any time.

Retirement Benefits

All full-time employees who complete 90 days of continuous employment and earn 1,000 hours of service in a plan year are eligible to participate in the Plan on January 1 of the year in which the 1,000 hours were earned. Under the provisions of the Plan, pension benefits from employer's contributions are fully vested after five years of service. An employee may retire at age 65 or after attaining age 55, provided the sum of the employee's age and years of continuous service total 85 (the "85 Rule").

The retiree receives annual pension benefits equal to \$225 times the number of years of continuous service prior to May 1, 1970, plus 3.2 percent of earnings after May 1, 1970, and prior to July 1, 2003; plus 3.0 percent of earnings after July 1, 2003, and prior to July 1, 2006; plus 2.7 percent of earnings after July 1, 2006, and prior to June 1, 2009, plus 2.0 percent of earnings after June 1, 2009, subject to a cost of living adjustment.

An employee who has reached at least age 55 and has at least five years of credited service is eligible for early retirement with a reduced pension. An employee retiring early receives a percentage of the normal annual pension benefit. The percentage of the pension benefit at retirement remains the same for the employee's lifetime. The pension benefit is reduced by 0.25 percent for each month that the employee is less than age 65 at the date of retirement.

The terms of the Plan provide for annual cost-of-living adjustments (COLA) to each employee's retirement allowance subsequent to the employee's retirement date. The annual adjustments are based on the Consumer Price Index for urban and clerical workers published by the Bureau of Labor Statistics, United States Department of Labor, and are limited to a maximum increase of 5 percent per year.

Disability and Survivor Benefits

The Plan also provides disability and survivor benefits. An employee who has at least ten years of continuous service and becomes totally and permanently disabled from service with the employer is eligible for a disability pension benefit. The disability benefit is calculated the same as that for a normal retirement without reduction for early retirement. Any disability benefit is reduced by the sum of (1) any amounts paid under and pursuant to the Workmen's Compensation or Occupational Disease laws of the State of Indiana; (2) any amounts paid under and pursuant to any sickness, accident or disability benefit policy or policies where such insurance benefits are provided under a plan of group insurance made available to employees by the employer; and (3) any amounts paid as sick leave compensation. If an employee who is receiving or is eligible to receive a disability

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(Continued)

pension benefit dies before attaining age 65, a monthly survivor benefit equal to 50 percent of the disability pension benefit may be paid to a surviving spouse to whom the employee had been married for at least one year.

Upon the death in service of an employee with five or more years of credited service as of January 1, 1970, a survivor benefit may be paid to the surviving spouse to whom the employee had been married for one or more years. This payment is equal to 50 percent of the benefit which would have been payable to a beneficiary if the employee had lived to the benefit commencement date.

Plan membership

Plan membership at December 31, 2017, consisted of the following:

Inactive employees or beneficiaries currently receiving benefits	82
Inactive employees entitled to, but not yet receiving benefits	36
Active employees	110
Total	228

Contributions

The contribution requirements for PTC and its employees are set forth in the collective bargaining agreement. The established rates are based on an actuarially determined rate recommended by an independent actuary. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. Under the provisions of PTC's agreement with bargaining unit employees and personnel policies, all employees must contribute .65 percent of their gross covered earnings to the Plan. PTC contributes 10.6 percent of employee's gross covered earnings to the pension plan. For the year ended December 31, 2017, employees contributed \$31,191 and PTC contributed \$515,762 to the Plan.

Net Pension Liability

The net pension liability as of December 31, 2017, was measured as of December 31, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Total pension liability	\$ 33,527,830
Plan fiduciary net position	(23,210,241)
Net pension liability	\$ 10,317,589
Plan fiduciary net position as a percentage of the total pension liability	69.23%

Actuarial Assumptions

The December 31, 2016 actuarial valuation used the following actuarial assumptions, applied to all periods included in the measurement:

- An investment return of 7.50 percent per year, net after expenses
- Inflation of 2.50 percent per year

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 (Continued)

- The entry age normal actuarial cost method was used
- Wage increases of 4.0 percent per year
- Cost of living adjustment of 2.5 percent per year
- Withdrawal rates: Varied from .018 at age 25 to .000 at age 60 and over
- Disability rate: Varied from .0014 at age 25 to .0278 at age 60 and over
- Retirement rates: Varied from .0075 at age 55 to .075 at age 64 for reduced/subsidized early retirement and from .2625 at age 55 to 1.00 at age 65 for fully subsidized retirement
- Marital status was assumed to be 80 percent of participants and that the age of the spouse was three years younger than that of the participant
- The net position available for benefits was determined by smoothing unexpected gains and losses over a four-year period

Rates of mortality before retirement and after normal, early and disability retirement were based on the RP 2014 Mortality Table for males and females, as appropriate with adjustments for mortality improvements based on MP-2016. For disabled members, the RP2000 Mortality Table for male and female disabled retirees was used.

The actuarial assumptions used in the valuation were based on reasonable expectations for the Plan participants and the benefits provided under the Plan.

The long-term expected rate of return on pension plan investments was based primarily on historical returns on Plan assets, adjusted for changes in target portfolio allocations and recent changes in long-term interest rates based on publicly available information. The target allocation and best estimates of arithmetic rates of return for each major asset class are summarized in the following table:

	Target Allocation (%)	Long Term Expected Real Rate of Return (%)
Mutual funds - Equity	90.0	7.5
AFL - CIO Building Investment Trust	10.0	7.5
Total	100.0	

Discount Rate

The discount rate used to measure the total pension liability was 5.51 percent for the year ended December 31, 2017, which is an increase from 4.79 percent used for the year ended December 31, 2016. The discount rate of 5.51 percent reflects the long-term expected rate of return of 7.50 percent and a municipal bond rate of 3.71 percent which was obtained from:

<http://us.spindices.com/indices/fixed-income/sp-municipal-bond-20-year-high-grade-rate-index>

The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that employer contributions will be made at the contractually required rates, actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees through December 31, 2041.

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NOTES TO FINANCIAL STATEMENTS  
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(Continued)

Schedule of Changes in Net Pension Liability(Asset)

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability(Asset)
Balance at December 31, 2016	\$ 37,076,568	\$ 22,254,913	\$ 14,821,655
Changes for the year:			
Service cost	888,561	—	888,561
Interest cost	1,782,204	—	1,782,204
Differences between expected and actual experience	(1,110,216)	—	(1,110,216)
Assumption changes	(3,709,243)	—	(3,709,243)
Projected benefit payments	(1,400,044)	—	(1,400,044)
Contributions - employer	—	475,644	(475,644)
Contributions - employee	—	29,141	(29,141)
Net investment income	—	1,923,231	(1,923,231)
Benefit payments, including refunds of employee contributions	—	(1,400,044)	1,400,044
Administrative expense	—	(20,144)	20,144
Other	—	(52,500)	52,500
Net changes	(3,548,738)	955,328	(4,504,066)
Balance at December 31, 2017	<u>\$ 33,527,830</u>	<u>\$ 23,210,241</u>	<u>\$ 10,317,589</u>

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

PTC's net pension liability has been calculated using a discount rate of 5.51 percent. The following presents PTC's net pension liability calculated using a discount rate 1-percent higher (4.51 percent) and 1-percent lower (6.51 percent) than the current rate:

	1% Decrease (4.51%)	Current Rate (5.51%)	1% Increase (6.51%)
Net Pension Liability	\$ 14,642,752	\$ 10,317,589	\$ 6,745,914

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2017, PTC recognized pension expense of \$2,711,675.

At December 31, 2017, PTC reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

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	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 226,021	\$ 1,086,743
Net difference between projected and actual investment earnings on pension plan investments	515,060	—
Assumption changes	3,952,607	2,911,707
Employer contributions subsequent to the measurement date	515,762	—
	\$ 5,209,450	\$ 3,998,450

At December 31, 2017, PTC reported \$515,762 as deferred outflows of resources related to pensions resulting from PTC contributions subsequent to the measurement date that will be recognized as a reduction of the net pension liability in the year ending December 31, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources at December 31, 2017, related to pensions will be recognized in pension expense as follows:

Year Ended December 31:		
2018	\$	1,680,323
2019		546,005
2020		(808,556)
2021		(722,534)
2022		—
Thereafter		—

5. Financial Statements for Single Employer Defined Benefit Pension Plans - Primary Government

COMBINING STATEMENT OF NET POSITION -  
PENSION TRUST FUNDS

	1937 Firefighters' Pension	1925 Police Officers' Pension	Sanitary Officers' Pension
<u>Assets</u>			
Cash and cash equivalents	\$ 167,821	\$ 1,344,659	\$ 132,151
Receivables:			
Taxes	—	—	22,247
Total assets	167,821	1,344,659	154,398
<u>Liabilities</u>			
Accounts payable	13,367	18,615	1,499
Total liabilities	13,367	18,615	1,499
Net position restricted for pensions	\$ 154,454	\$ 1,326,044	\$ 152,899

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STATEMENT OF CHANGES IN NET POSITION -  
PENSION TRUST FUNDS

	1937 Firefighters' Pension	1925 Police Officers' Pension	Sanitary Officers' Pension
<u>Additions</u>			
Contributions:			
Employer	\$ —	\$ —	\$ 534,391
Non-employer entity	6,412,460	7,653,868	—
Other	—	5,007	—
Investment income:			
Interest	3,759	9,608	246
Total additions	<u>6,416,219</u>	<u>7,668,483</u>	<u>534,637</u>
<u>Deductions</u>			
Benefit payments, including refunds of member contributions	6,471,501	7,777,843	502,059
Administrative expenses	26,395	21,489	3,283
Total deductions	<u>6,497,896</u>	<u>7,799,332</u>	<u>505,342</u>
Net increase (decrease) in net position	(81,677)	(130,849)	29,295
<u>Net position restricted for pensions</u>			
Net position - beginning	236,131	1,456,893	123,604
Net position - ending	<u>\$ 154,454</u>	<u>\$ 1,326,044</u>	<u>\$ 152,899</u>

B. Cost-Sharing Multiple-Employer Defined Benefit Pension Plans

1. Public Employees' Retirement Fund

Plan Description

The City of Fort Wayne including City Utilities (the City) and Allen County Fort Wayne Capital Improvements Board of Managers (CIB) contribute to the Indiana Public Employees' Retirement Fund (PERF), a cost-sharing multiple-employer defined benefit pension plan. PERF provides retirement, disability, and survivor benefits to plan members and beneficiaries. All regular full-time employees of the City and CIB who are not covered by another plan are eligible to participate. State statutes (Indiana Code 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system and give the City and CIB authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account (ASA). The annuity savings account consists of member's contributions, set by state statute at three percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report is available online at <http://www.inprs.in.gov> or may be obtained by contacting:

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Indiana Public Retirement System  
One North Capitol Avenue, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 286-3544

Benefits Provided

The PERF retirement benefit consists of the sum of a defined pension benefit provided by contributions plus the amount credited to the member's annuity savings account. Pension benefits vest after 10 years of creditable service. Members are immediately vested in their annuity savings account. At retirement, a member may choose to receive a lump sum payment of the amount credited to the member's annuity savings account, receive the amount as an annuity, or leave the contributions invested with INPRS.

A member who has reached age 65 and has at least 10 years of creditable service is eligible for normal retirement and is entitled to 100 percent of the pension benefit component. This annual pension benefit is equal to 1.1 percent times the average annual compensation times the number of years of creditable service. The average annual compensation in this calculation uses the highest 20 calendar quarters of salary in a covered position.

A member who has reached age 60 and has at least 15 years of creditable service is eligible for normal retirement and is entitled to 100 percent of the pension benefit. A member who is at least 55 years old and whose age plus number of years of creditable service is at least 85 is entitled to 100 percent of the pension benefit.

A member who has reached age 50 and has at least 15 years of creditable service is eligible for early retirement with a reduced pension. A member retiring early receives a percentage of the normal pension benefit, which remains the same for the member's lifetime.

The PERF plan also provides disability benefits to members. A member who has at least 5 years of creditable service and becomes disabled while in active service, on FMLA leave, receiving workers' compensation benefits, or receiving employer provided disability insurance benefits may retire for the duration of the disability if they have qualified for social security disability benefits and furnish proof of the qualification. The disability benefit is calculated the same as that for a normal retirement without reduction for early retirement. Also, under certain circumstances, upon the death in service of a member, a survivor benefit may be paid to a surviving spouse or surviving dependent children under the age of 18.

The monthly pension benefits for members in pay status may be increased periodically as cost of living adjustments (COLA), however, such increases are not guaranteed by statute and have historically been provided on an "ad hoc" basis. These increases can only be granted by the Indiana General Assembly.

Contributions

The contribution requirements of plan members, the City and CIB are established and may be amended by the INPRS Board of Trustees. The required contributions are based on actuarial investigation and valuation in accordance with Indiana Code 5-10.2. The funding policy provides for periodic employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are sufficient to fund the pension benefits when they become due. PERF

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members are required to contribute 3.0 percent of their annual covered salary. For 2017, the City and CIB were required to contribute at an actuarially determined rate of 11.2 percent of annual covered payroll. For the year ending December 31, 2017 the City's contribution was \$6,061,572 and CIB's contribution was \$131,978 and equaled the required contribution for the year.

Actuarial Assumptions

The actuarial assumptions used in the June 30, 2017 valuation of the Public Employee's Pension Fund were adopted by the INPRS Board in April, 2015. The total pension liability in the June 30, 2017 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary increases	2.5% to 4.25%
Cost-of-living increases	1%

The actuarial assumptions for the June 30, 2017 valuation were generally unchanged from the prior year, except that for active and inactive vested members, a salary load of \$400 was added to approximate the impact on average monthly earnings of unused sick leave accumulated at termination of employment. For disabled members, the mortality assumption is updated from the RP-2014 (with MP-2014 improvement removed) Total Data Set Mortality tables to the RP-2014 (with MP-2014 improvement removed) Disability Mortality Tables. Mortality rates for healthy members were based on the RP-2014 (with MP-2014 improvement removed) Total Dataset mortality tables projected on a fully generational basis using the future mortality improvement scale inherent in the mortality projection included in the Social Security Administration's 2014 Trustee Report. Mortality rates for disabled members were based on RP-2014 (with MP-2014 improvement removed) Disability Mortality Table projected on a fully generational basis using the future mortality improvement scale inherent in the mortality projection included in the Social Security Administration's 2014 Trustee Report.

The actuarial assumptions used are based on plan experience from July 1, 2010 through June 30, 2014 and were first used in the June 30, 2015 valuation. The actuarial cost method used for computing the total pension liability is the Entry Age Normal - Level Percent of Payroll method.

The long term return expectation for the INPRS defined benefit retirement plans has been determined by using a building block approach and assumes a time horizon, as defined in the INPRS Investment Policy Statement. A forecast rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate, and adding the expected return from re-balancing uncorrelated asset classes. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized below:

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	Target Allocation (%)	Long Term Expected Real Rate of Return (%)
Public Equity	22.0	4.9
Private Equity	14.0	5.7
Fixed Income - Ex Inflation Linked	20.0	2.3
Fixed Income - Inflation Linked	7.0	0.6
Commodities	8.0	2.2
Real Estate	7.0	3.7
Absolute Return	10.0	3.9
Risk Parity	12.0	5.1
Total	100.0	

Discount Rate

The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers would be, at a minimum, made at the actuarially determined required rates computed in accordance with the current funding policy adopted by the INPRS Board. Projected inflows from investment earnings were calculated using the long term assumed investment rate of 6.75 percent. Based on those assumptions, each defined benefit pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability for each plan.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following represents the net pension liability of the City of Fort Wayne, City Utilities and CIB, calculated using the discount rate of 6.75 percent, as well as what their respective net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (5.75 percent) or 1-percentage point higher (7.75 percent) than the current rate:

	1% Decrease (5.75%)	Current Rate (6.75%)	1% Increase (7.75%)
City's proportionate share of the net pension liability	\$ 45,164,306	\$ 30,967,127	\$ 19,165,320
Utilities' proportionate share of the net pension liability	\$ 26,782,735	\$ 18,363,713	\$ 11,365,162
CIB's proportionate share of the net pension liability	\$ 1,545,408	\$ 1,059,617	\$ 655,789

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

As of December 31, 2017, the City of Fort Wayne reported a liability of \$30,967,127, City Utilities reported a liability of \$18,363,713 and CIB reported a liability of \$1,059,617 for their proportionate

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shares of the net pension liability. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City's and CIB's proportion of the net pension liability were based on wages reported by employers relative to the collective wages of the plan. At June 30, 2017, the City of Fort Wayne's proportion was .0069409 percent, which was an decrease of .0003029 from its proportion measured as of June 30, 2016. City Utilities' proportion was .0041160, which was an decrease of .0003988 from its proportion measured as of June 30, 2016. CIB's proportion was .0002375, which was an increase of .0000173 from its proportion measured as of June 30, 2016.

For the year ended June 30, 2017, the City of Fort Wayne recognized pension expense of \$6,273,831, City Utilities recognized pension expense of \$3,628,549 and CIB recognized a pension expense of \$221,621. At June 30, 2017, each entity reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

City of Fort Wayne

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 588,100	\$ 24,033
Net difference between projected and actual investment earnings on pension plan investments	4,898,456	1,552,585
Assumption changes	497,203	—
Changes in proportion and differences between employer contributions and proportionate share of contributions	658,877	1,006,830
Employer contributions subsequent to the measurement date	1,945,432	—
Total	<u>\$ 8,588,068</u>	<u>\$ 2,583,448</u>

City Utilities

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 348,747	\$ 14,252
Net difference between projected and actual investment earnings on pension plan investments	2,904,817	920,693
Assumption changes	294,845	—
Changes in proportion and differences between employer contributions and proportionate share of contributions	504,407	1,115,433
Employer contributions subsequent to the measurement date	1,150,831	—
	<u>\$ 5,203,647</u>	<u>\$ 2,050,378</u>

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CIB:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 20,123	\$ 822
Net difference between projected and actual investment earnings on pension plan investments	167,613	53,126
Changes of assumptions	17,013	—
Changes in proportion and differences between employer contributions and proportionate share of contributions	51,228	15,020
Employer contributions subsequent to the measurement date	100,793	—
	\$ 356,770	\$ 68,968

At December 31, 2017, the City of Fort Wayne reported \$1,945,432, City Utilities reported \$1,150,831, and CIB reported \$100,793 as deferred outflows of resources related to pensions resulting from City contributions subsequent to the measurement date that will be recognized as a reduction of their respective net pension liability in the year ended December 31, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30:

	City of Fort Wayne	City Utilities	CIB
2018	\$ 1,748,267	\$ 893,031	\$ 75,715
2019	1,813,112	838,711	91,255
2020	664,401	369,485	25,738
2021	(166,592)	(98,789)	(5,699)
2022	—	—	—
Thereafter	—	—	—

Pension Plan Fiduciary Net Position

The pension plan's fiduciary net position has been determined on the same basis of accounting used by the pension plan. Detailed information about the pension plan's fiduciary net position is available in the separately issued INPRS financial report, which is available online at <http://www.inprs.in.gov> or may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol Avenue, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 286-3544

Benefit Payment Policies

Pension, disability, special death benefits, and distributions of contributions and interest are recognized when due and payable to members or beneficiaries. Benefits are paid once the retirement or survivor applications have been processed and approved. Distributions of contributions and

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interest are distributions from inactive, non-vested members' annuity savings accounts. These distributions may be requested by members or automatically distributed by the fund when certain criteria are met.

Valuation of Pension Plan Investments

The pooled and non-pooled investments are generally reported at fair value. Fair value is the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date.

Short-term investments consist primarily of cash, money market funds, certificates of deposits and fixed income instruments with maturities of less than one year. Short-term investments are generally reported using cost-based measures, which approximates fair value.

Fixed income securities consist primarily of the U.S. government, U.S. government-sponsored agencies, publicly traded debt and commingled investment debt instruments. Equity securities consist primarily of domestic and international stocks in addition to commingled equity instruments. Fixed income and equity securities are generally valued based on published market prices and quotations from national security exchanges and securities pricing services. Securities that are not traded on a national security exchange are valued using modeling techniques that include market observable inputs required to develop a fair value. Commingled funds are valued using the net asset value (NAV) of the entity.

Alternative investments include limited partnership interests in private equity, absolute return, private real estate and risk parity investment strategies. Publicly traded alternative investments are valued based on quoted market prices. In the absence of readily determinable public market values, alternative investments are valued using current estimates of fair value obtained from the general partner or investment manager. Moreover, holdings are generally valued by a general partner or investment manager on a quarterly or semi-annual basis. Valuation assumptions are based upon the nature of the investment and the underlying business. Additionally, valuation techniques will vary by investment type and involve a certain degree of expert judgment. Alternative investments, such as investments in private equity or real estate, are generally considered to be illiquid long-term investments. Due to the inherent uncertainty that exists in the valuation of alternative investments, the realized value upon the sale of an asset may differ significantly from the fair value.

Derivative instruments are marked to market daily with changes in fair value recognized as part of investments and investment income.

2. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund (1977 Fund) is a cost sharing, multiple employer defined benefit plan established to provide retirement, disability, and survivor benefits to full-time police officers and firefighters who are hired (or rehired) after April 30, 1977. The 1977 Fund was established in 1977 and is governed by the Indiana Public Retirement System (INPRS) Board of Trustees in accordance with Indiana Code 36-8-8 to provide coverage to full-time sworn police officers and firefighters.

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INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report is available online at <http://www.inprs.in.gov> or may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol Avenue, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 286-3544

Benefits Provided

Plan members vest after 20 years of service. A member who retires at or after age 52 with 20 years of service will receive a benefit equal to 50 percent of the salary of a first class officer or firefighter plus one (1) percent of that salary for each six (6) months of active service over 20 years to a maximum of 12 years. At age 50, a member with 20 years of service may elect to receive a benefit reduced by a factor established by the fund's actuary.

The monthly pension benefits for members in pay status may be increased annually as cost of living adjustments (COLA), in accordance with statute (Indiana Code 36-8-8-15). Members are also entitled to an annual increase in their benefits based on the percentage increase in the Consumer Price Index (January-March); however, the maximum increase is 3.0 percent.

The 1977 Fund also provides disability benefits to active members. When an active member files an application for disability benefits, a determination is made by the local pension board, and reviewed by the INPRS Board of Trustees, as to whether the member has a covered impairment and whether or not it was incurred in the line of duty. The amount of disability benefit is based on when the member was first hired, the type of impairment, and other factors. Also, the heirs or estate of a fund member may be entitled to receive a \$12,000 death benefit upon the member's death.

If a member dies while receiving retirement or disability benefits, the member's surviving spouse is entitled to receive a benefit equal to 60 percent of the member's monthly benefit during the spouse's lifetime. Each of a member's surviving children is entitled to a monthly benefit equal to 20 percent of the member's monthly benefit to age 18, or age 23, if a full time student. If there are no eligible surviving spouse or children, a dependent parent(s) may receive 50 percent of the member's monthly benefit during their lifetime.

Contributions

The funding policy for the 1977 Fund requires remittances of member and employer contributions based on percentages of the salary of a first class officer or firefighter and not on actual payroll. The employer contribution rate is actuarially determined. The required contributions are determined and may be amended by the INPRS Board of Trustees. Since the 1977 Fund is a cost-sharing pension plan, all risks and costs, including benefit costs, are shared proportionately by the participating employers. For the fiscal year 2017, plan members were required to contribute 6.0 percent and participating employers were required to contribute 17.5 percent of the first class officers' and firefighters' salary. Employers may elect to pay all or part of the contribution for the member.

The City's contribution to the plan for the year ending December 31, 2017 was \$7,892,903, which was equal to the required contributions for each year.

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Actuarial Assumptions

The actuarial assumptions used in the June 30, 2017 valuation of the 1977 Fund were adopted by the INPRS Board in April 2015. The total pension liability in the June 30, 2017 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary increases	2.50%
Cost-of-living increases	2.00%

The actuarial assumptions for the June 30, 2017 valuation were generally unchanged from the prior year, except that mortality rates for healthy members were based on the RP-2014 (with MP-2014 improvement removed) Blue Collar mortality tables, with future mortality improvement projected generationally using future mortality improvement inherent in the Social Security Administration's 2014 Trustee Report. Mortality rates for disabled members were based on RP-2014 (with MP-2014 improvement removed) Disability Mortality Table with future mortality improvement projected generationally using future mortality improvement inherent in the Social Security Administration's 2014 Trustee report.

The actuarial assumptions used are based on plan experience from July 1, 2010 through June 30, 2014 and were first used in the June 30, 2015 valuation. The actuarial cost method used for computing the total pension liability is the Entry Age Normal - Level Percent of Payroll method.

The long term return expectation for the INPRS defined benefit retirement plans has been determined by using a building block approach and assumes a time horizon, as defined in the INPRS Investment Policy Statement. A forecast rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate, and adding the expected return from re-balancing uncorrelated asset classes. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized below:

	Target Allocation (%)	Long Term Expected Real Rate of Return (%)
Public Equity	22.0	4.9
Private Equity	14.0	5.7
Fixed Income - Ex Inflation Linked	20.0	2.3
Fixed Income - Inflation Linked	7.0	0.6
Commodities	8.0	2.2
Real Estate	7.0	3.7
Absolute Return	10.0	3.9
Risk Parity	12.0	5.1
Total	100.0	

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Discount Rate

The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers would be, at a minimum, made at the actuarially determined required rates computed in accordance with the current funding policy adopted by the INPRS Board. Projected inflows from investment earnings were calculated using the long term assumed investment rate of 6.75 percent. Based on those assumptions, each defined benefit pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability for each plan.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following represents the net pension liability of the City, calculated using the discount rate of 6.75 percent, as well as what the City's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (5.75 percent) or 1-percentage point higher (7.75 percent) than the current rate:

	1% Decrease (5.75%)	Current Rate (6.75%)	1% Increase (7.75%)
City's proportionate share of the net pension liability	\$ 45,624,399	\$ (834,304)	\$ (38,374,466)

Pension Liabilities(Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

As of December 31, 2017, the City reported \$834,304 as asset for its proportionate share of the net pension asset. The net pension asset was measured as of June 30, 2017, and the total pension asset used to calculate the net pension asset was determined by an actuarial valuation as of that date. The City's proportion of the net pension asset was based on wages reported by employers relative to the collective wages of the plan. At June 30, 2017, the City's proportion was 0.0540864 percent, which was an decrease of 0.0015584 from its proportion measured as of June 30, 2016.

For the year ended June 30, 2017, the City recognized pension expenses of \$6,737,767. At June 30, 2017, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 3,359,728	\$ 2,621,622
Net difference between projected and actual investment earnings on pension plan investments	16,481,221	5,465,869
Assumption changes	—	12,478,926
Changes in proportion and differences between employer contributions and proportionate share of contributions	367,357	506,150
Employer contributions subsequent to the measurement date	3,985,149	—
Total	\$ 24,193,455	\$ 21,072,567

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The \$3,985,149 reported as deferred outflows of resources related to pensions resulting from City contributions subsequent to the measurement date will be recognized as reductions of the net pension liability in the year ended December 31, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30:	
2018	\$ 1,399,327
2019	4,170,609
2020	272,145
2021	(2,622,619)
2022	(1,948,972)
Thereafter	(2,134,751)

Pension Plan Fiduciary Net Position

The pension plan's fiduciary net position has been determined on the same basis of accounting used by the pension plan. Detailed information about the pension plan's fiduciary net position is available in the separately issued INPRS financial report, which is available online at <http://www.inprs.in.gov> or may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol Avenue, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 286-3544

Benefit Payment Policies

Pension, disability, special death benefits, and distributions of contributions and interest are recognized when due and payable to members or beneficiaries. Benefits are paid once the retirement or survivor applications have been processed and approved. Distributions of contributions and interest are distributions from inactive, non-vested members' annuity savings accounts. These distributions may be requested by members or automatically distributed by the fund when certain criteria are met.

Valuation of Pension Plan Investments

The pooled and non-pooled investments are generally reported at fair value. Fair value is the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date.

Short-term investments consist primarily of cash, money market funds, certificates of deposits and fixed income instruments with maturities of less than one year. Short-term investments are generally reported using cost-based measures, which approximates fair value.

Fixed income securities consist primarily of the U.S. government, U.S. government-sponsored agencies, publicly traded debt and commingled investment debt instruments. Equity securities consist primarily of domestic and international stocks in addition to commingled equity instruments. Fixed income and equity securities are generally valued based on published market prices and quotations from national security exchanges and securities pricing services. Securities that are not

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traded on a national security exchange are valued using modeling techniques that include market observable inputs required to develop a fair value. Commingled funds are valued using the net asset value (NAV) of the entity.

Alternative investments include limited partnership interests in private equity, absolute return, private real estate and risk parity investment strategies. Publicly traded alternative investments are valued based on quoted market prices. In the absence of readily determinable public market values, alternative investments are valued using current estimates of fair value obtained from the general partner or investment manager. Moreover, holdings are generally valued by a general partner or investment manager on a quarterly or semi-annual basis. Valuation assumptions are based upon the nature of the investment and the underlying business. Additionally, valuation techniques will vary by investment type and involve a certain degree of expert judgment. Alternative investments, such as investments in private equity or real estate, are generally considered to be illiquid long-term investments. Due to the inherent uncertainty that exists in the valuation of alternative investments, the realized value upon the sale of an asset may differ significantly from the fair value.

Derivative instruments are marked to market daily with changes in fair value recognized as part of investments and investment income.

C. Schedule of Aggregate Amounts - Single-employer and Cost Sharing Multiple-employer Defined Benefit Pension Plans - Primary Government

Primary Government:

	1937 Firefighters' Pension	1925 Police Officers' Pension	Sanitary Officers' Pension	Public Employees' Retirement Fund	1977 Police Officers' and Firefighters' Pension and Disability Fund	Total
Pension liability	\$ 85,660,747	\$ 116,161,009	\$ 8,536,564	\$ 211,255,509	\$ 291,295,999	\$ 712,909,828
Pension assets	154,454	1,326,044	152,899	161,924,669	292,130,303	455,688,369
Net pension liability	<u>\$ 85,506,293</u>	<u>\$ 114,834,965</u>	<u>\$ 8,383,665</u>	<u>\$ 49,330,840</u>		<u>\$ 258,055,763</u>
Net pension asset					<u>\$ 834,304</u>	<u>\$ 834,304</u>
Deferred outflows of resources	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 11,369</u>	<u>\$ 13,791,715</u>	<u>\$ 24,193,455</u>	<u>\$ 37,996,539</u>
Deferred inflows of resources	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 115,284</u>	<u>\$ 4,633,826</u>	<u>\$ 21,072,567</u>	<u>\$ 25,821,677</u>
Pension expense(income)	<u>\$ 5,613,262</u>	<u>\$ 10,769,214</u>	<u>\$ 149,479</u>	<u>\$ 9,902,380</u>	<u>\$ 6,737,767</u>	<u>\$ 33,172,102</u>

Discretely presented component units:

	Fort Wayne Public Transportation Employees' Retirement Plan	CIB Public Employees' Retirement Fund	Total
Pension liability	\$ 33,527,830	\$ 4,537,726	\$ 38,065,556
Pension assets	23,210,241	3,478,109	26,688,350
Net pension liability	<u>\$ 10,317,589</u>	<u>\$ 1,059,617</u>	<u>\$ 11,377,206</u>
Deferred outflows of resources	<u>\$ 5,209,450</u>	<u>\$ 356,770</u>	<u>\$ 5,566,220</u>
Deferred inflows of resources	<u>\$ 3,998,450</u>	<u>\$ 68,968</u>	<u>\$ 4,067,418</u>
Pension expense	<u>\$ 2,711,675</u>	<u>\$ 221,621</u>	<u>\$ 2,933,296</u>

# REQUIRED SUPPLEMENTARY INFORMATION





CITY OF FORT WAYNE  
 REQUIRED SUPPLEMENTARY INFORMATION  
 BUDGETARY COMPARISON SCHEDULE -  
 GENERAL FUND  
 For The Year Ended December 31, 2017

	General Fund			
	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Taxes	\$ 73,857,463	\$ 73,857,463	\$ 75,162,641	\$ 1,305,178
Licenses and permits	2,168,925	2,168,925	2,248,725	79,800
Intergovernmental	2,357,736	2,357,736	2,348,329	(9,407)
Charges for services	2,450,392	2,450,392	2,435,240	(15,152)
Fines and forfeits	278,300	278,300	311,015	32,715
Other	439,159	439,159	1,062,696	623,537
<b>Total revenues</b>	<b>81,551,975</b>	<b>81,551,975</b>	<b>83,568,646</b>	<b>2,016,671</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	14,884,263	14,503,245	13,221,220	1,282,025
Public safety	56,468,678	56,124,468	55,837,834	286,634
Highways and streets	6,998,203	6,803,606	6,796,706	6,900
Health and welfare	2,948,284	2,940,240	2,858,418	81,822
Economic opportunity	717,848	717,848	681,271	36,577
Economic development	4,555,414	4,395,782	4,248,651	147,131
<b>Total expenditures</b>	<b>86,572,690</b>	<b>85,485,189</b>	<b>83,644,100</b>	<b>1,841,089</b>
<b>Other financing sources (uses):</b>				
Operating transfers in	9,579,178	9,784,066	8,529,399	(1,254,667)
Operating transfers out	(2,815,614)	(2,815,614)	(2,807,614)	8,000
<b>Total other financing sources (uses)</b>	<b>6,763,564</b>	<b>6,968,452</b>	<b>5,721,785</b>	<b>(1,246,667)</b>
<b>Net change in fund balance</b>	<b>1,742,849</b>	<b>3,035,238</b>	<b>5,646,331</b>	<b>2,611,093</b>
Fund balance - beginning	10,312,495	10,312,495	10,312,495	—
<b>Fund balance - ending</b>	<b>\$ 12,055,344</b>	<b>\$ 13,347,733</b>	<b>\$ 15,958,826</b>	<b>\$ 2,611,093</b>

The notes to RSI are an integral part of RSI.

CITY OF FORT WAYNE  
 REQUIRED SUPPLEMENTARY INFORMATION  
 BUDGETARY COMPARISON SCHEDULES -  
 MAJOR SPECIAL REVENUE FUNDS  
 For The Year Ended December 31, 2017

	Highways and Streets			Parks		
	Budgeted Amounts		Variance Positive (Negative)	Budgeted Amounts		Variance Positive (Negative)
	Original	Final		Original	Final	
Revenues:						
Taxes	\$ 9,211,668	\$ 4,373,098	\$ 5,364,588	\$ 16,192,858	\$ 16,615,425	\$ 422,567
Licenses and permits	—	—	—	55,663	59,356	3,693
Intergovernmental	12,883,720	12,883,720	649,626	—	—	—
Charges for services	166,685	166,685	62,852	5,096,066	4,957,635	(138,431)
Other	76,746	76,746	523,368	3,010,286	3,049,955	39,669
Total revenues	22,338,819	17,500,249	6,600,434	24,354,873	24,682,371	327,498
Expenditures:						
Current:						
Highways and streets:						
Personal services	10,867,267	10,867,267	66,498	—	—	—
Supplies	2,935,723	2,737,023	11,021	—	—	—
Other services and charges	5,010,155	5,147,844	67,377	—	—	—
Capital outlay	11,597,844	10,069,830	770,414	—	—	—
Culture and recreation:						
Personal services	—	—	—	11,061,018	10,802,559	258,459
Supplies	—	—	—	2,086,633	1,972,709	82,959
Other services and charges	—	—	—	6,769,572	6,804,327	84,286
Capital outlay	—	—	—	4,335,595	4,335,595	—
Total expenditures	30,410,989	28,821,964	915,310	24,340,894	23,915,190	425,704
Other financing sources (uses):						
Operating transfers in	766,040	766,040	200,000	2,750,217	2,750,217	—
Operating transfers out	—	(670,000)	670,000	(2,722,506)	(2,722,506)	—
Issuance of debt	—	—	—	5,150,000	5,150,000	—
Total other financing sources (uses)	766,040	96,040	870,000	5,177,711	5,177,711	—
Net change in fund balances	(7,306,130)	(11,225,675)	8,385,744	5,279,766	5,191,690	753,202
Fund balances - beginning	10,263,062	10,263,062	—	6,534,601	6,534,601	—
Fund balances - ending	\$ 2,956,932	\$ (962,613)	\$ 8,385,744	\$ 11,814,367	\$ 12,479,493	\$ 753,202

(Continued)

CITY OF FORT WAYNE  
 REQUIRED SUPPLEMENTARY INFORMATION  
 BUDGETARY COMPARISON SCHEDULES -  
 MAJOR SPECIAL REVENUE FUNDS  
 For The Year Ended December 31, 2017  
 (Continued)

	Fire			Community Legacy		
	Budgeted Amounts		Variance Positive (Negative)	Budgeted Amounts		Variance Positive (Negative)
	Original	Final		Original	Final	
Revenues:						
Taxes	\$ 41,798,319	\$ 41,798,319	\$ 42,861,167	\$ 1,062,848	\$ —	\$ —
Charges for services	2,072	2,072	1,112	(960)	—	—
Fines and forfeits	3,800	3,800	11,850	8,050	—	—
Other	23,300	23,300	258,160	234,860	7,268,260	7,268,260
Total revenues	41,827,491	41,827,491	43,132,289	1,304,798	7,268,260	7,268,260
Expenditures:						
Current:						
General government	—	—	—	—	2,508,354	2,508,354
Public safety:						
Personal services	36,170,468	36,157,921	35,603,476	554,445	—	—
Supplies	1,476,809	1,104,963	1,101,852	3,111	—	—
Other services and charges	3,835,569	3,594,827	3,594,051	776	—	—
Total expenditures	41,482,846	40,857,711	40,299,379	558,332	2,508,354	2,508,354
Other financing sources (uses):						
Operating transfers out	—	—	—	—	(2,852,252)	(2,852,252)
Total other financing sources (uses)	—	—	—	—	(2,852,252)	(2,852,252)
Net change in fund balances	344,645	969,780	2,832,910	1,863,130	1,907,654	1,907,654
Fund balances - beginning	3,699,130	3,699,130	3,699,130	—	54,607,440	54,607,440
Fund balances - ending	\$ 4,043,775	\$ 4,668,910	\$ 6,532,040	\$ 1,863,130	\$ 56,515,094	\$ 56,515,094

The notes to RSI are an integral part of RSI.

CITY OF FORT WAYNE  
 REQUIRED SUPPLEMENTARY INFORMATION  
 INFRASTRUCTURE - MODIFIED REPORTING  
 Last 5 Fiscal years

Comparison of Budgeted-to-Actual Maintenance/Preservation

<u>Roads</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Arterial					
Budgeted	\$ 8,468,198	\$ 3,930,807	\$ 3,646,248	\$ 1,114,428	\$ 722,237
Actual	7,529,767	4,112,159	4,496,328	1,083,974	1,221,654
Collector					
Budgeted	1,516,452	1,932,883	1,047,972	1,269,324	603,953
Actual	1,808,336	1,770,505	1,321,214	1,306,175	588,017
Residential					
Budgeted	2,722,431	2,057,369	1,873,531	4,064,266	1,195,156
Actual	3,107,813	2,071,206	2,268,752	4,100,327	1,181,496

Condition Rating

Average Pavement Condition Index (PCI)

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Total System	5	5 *	61	63	63

\* In 2016 the City implemented a new pavement condition rating system (Paser).

The notes to RSI are an integral part of RSI.

CITY OF FORT WAYNE  
 REQUIRED SUPPLEMENTARY INFORMATION  
 SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS -  
 SINGLE-EMPLOYER DEFINED BENEFIT PENSION PLANS  
 Last 10 Fiscal Years \*

1937 Firefighters' Pension Plan

	2017	2016	2015	2014	2013
Total pension liability:					
Interest cost	\$ 2,668,769	\$ 2,418,897	\$ 2,538,721	\$ 3,894,050	\$ 4,778,921
Differences between expected and actual experience	(803,350)	(1,112,671)	(948,708)	—	(401,476)
Assumption changes	3,725,207	(5,484,054)	(295,225)	11,845,931	13,198,813
Projected benefits payments	(6,375,604)	(6,613,140)	(6,734,075)	(6,806,308)	(6,965,285)
Net change in total pension liability	(784,978)	(10,790,968)	(5,439,287)	8,933,673	10,610,973
Total pension liability - beginning	86,445,725	97,236,693	102,675,980	93,742,307	83,131,334
Total pension liability - ending	\$ 85,660,747	\$ 86,445,725	\$ 97,236,693	\$ 102,675,980	\$ 93,742,307
Plan fiduciary net position:					
Non-employer contributing entity contributions	\$ 6,412,460	\$ 6,529,135	\$ 6,660,281	\$ 6,850,878	\$ 6,771,704
Net investment income	3,759	1,462	308	469	501
Benefit payments, including refunds of member contributions	(6,471,501)	(6,613,140)	(6,734,075)	(6,806,308)	(6,965,285)
Administrative expense	(26,395)	(25,919)	(26,184)	(22,055)	(21,633)
Other	—	—	—	—	183
Net change in plan fiduciary net position	(81,677)	(108,462)	(99,670)	22,984	(214,530)
Plan fiduciary net position - beginning	236,131	344,593	444,263	421,279	635,809
Plan fiduciary net position - ending	\$ 154,454	\$ 236,131	\$ 344,593	\$ 444,263	\$ 421,279
Net pension liability	\$ 85,506,293	\$ 86,209,594	\$ 96,892,100	\$ 102,231,717	\$ 93,321,028
Plan fiduciary net position as a percentage of the total pension liability	0.18%	0.27%	0.35%	0.43%	0.45%
Covered employee payroll	\$ —	\$ —	\$ —	\$ —	\$ —
Net pension liability as a percentage of covered employee payroll	N/A	N/A	N/A	N/A	N/A

(Continued)

CITY OF FORT WAYNE  
 REQUIRED SUPPLEMENTARY INFORMATION  
 SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS -  
 SINGLE-EMPLOYER DEFINED BENEFIT PENSION PLANS  
 Last 10 Fiscal Years \*  
 (Continued)

1925 Police Officers' Pension Plan

	2017	2016	2015	2014	2013
Total pension liability:					
Service cost	\$ 79,928	\$ 96,205	\$ 168,319	\$ 95,039	\$ 66,728
Interest cost	3,580,288	3,157,247	3,282,643	4,998,646	6,175,881
Differences between expected and actual experience	1,680,250	(1,510,890)	(1,898,421)	—	(3,273,748)
Assumption changes	5,421,874	(7,707,128)	(411,528)	16,219,587	17,931,620
Projected benefit payments	(7,728,852)	(7,620,221)	(7,809,396)	(7,759,395)	(7,876,577)
Net change in total pension liability	3,033,488	(13,584,787)	(6,668,383)	13,553,877	13,023,904
Total pension liability - beginning	113,127,521	126,712,308	133,380,691	119,826,814	106,802,910
Total pension liability - ending	\$ 116,161,009	\$ 113,127,521	\$ 126,712,308	\$ 133,380,691	\$ 119,826,814
Plan fiduciary net position:					
Contributions - other	\$ 5,007	\$ 17,264	\$ 5,830	\$ 288	\$ 72
Non-employer contributing entity contributions	7,653,868	7,697,200	7,672,731	7,683,308	8,420,573
Net investment income	9,608	3,607	872	1,399	1,169
Benefit payments, including refunds of member contributions	(7,777,843)	(7,620,222)	(7,809,396)	(7,759,395)	(7,846,037)
Administrative expense	(21,489)	(20,986)	(21,153)	(16,092)	(15,142)
Other	—	—	—	9,110	17,871
Net change in plan fiduciary net position	(130,849)	76,863	(151,116)	(81,382)	578,506
Plan fiduciary net position - beginning	1,456,893	1,380,030	1,531,146	1,612,528	1,034,022
Plan fiduciary net position - ending	\$ 1,326,044	\$ 1,456,893	\$ 1,380,030	\$ 1,531,146	\$ 1,612,528
Net pension liability	\$ 114,834,965	\$ 111,670,628	\$ 125,332,278	\$ 131,849,545	\$ 118,214,286
Plan fiduciary net position as a percentage of the total pension liability	1.14%	1.29%	1.09%	1.15%	1.35%
Covered employee payroll	\$ —	\$ —	\$ —	\$ —	\$ —
Net pension liability as a percentage of covered employee payroll	N/A	N/A	N/A	N/A	N/A

(Continued)

CITY OF FORT WAYNE  
 REQUIRED SUPPLEMENTARY INFORMATION  
 SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS -  
 SINGLE-EMPLOYER DEFINED BENEFIT PENSION PLANS  
 Last 10 Fiscal Years \*  
 (Continued)

Sanitary Officers' Pension Plan

	2017	2016	2015	2014	2013
Total pension liability:					
Interest cost	\$ 258,481	\$ 268,017	\$ 289,729	\$ 249,800	\$ 257,423
Differences between expected and actual experience	7,430	152,186	(206,270)	441,955	(151,071)
Assumption changes	(115,284)	(236,913)	(312,832)	1,118,351	—
Projected benefit payments	(502,059)	(500,056)	(487,644)	(469,080)	(457,746)
Net change in total pension liability	(351,432)	(316,766)	(717,017)	1,341,026	(351,394)
Total pension liability - beginning	8,887,996	9,204,762	9,921,779	8,580,753	8,932,147
Total pension liability - ending	<u>\$ 8,536,564</u>	<u>\$ 8,887,996</u>	<u>\$ 9,204,762</u>	<u>\$ 9,921,779</u>	<u>\$ 8,580,753</u>
Plan fiduciary net position:					
Contributions - employer	\$ 534,391	\$ 539,956	\$ 531,204	\$ 489,972	\$ 343,610
Net investment income	246	83	20	4	43
Benefit payments, including refunds of member contributions	(502,059)	(500,056)	(487,644)	(469,080)	(457,746)
Administrative expense	(3,283)	(4,905)	(4,306)	(4,301)	(4,313)
Net change in plan fiduciary net position	29,295	35,078	39,274	16,595	(118,406)
Plan fiduciary net position - beginning	123,604	88,526	49,252	32,657	151,063
Plan fiduciary net position - ending	<u>\$ 152,899</u>	<u>\$ 123,604</u>	<u>\$ 88,526</u>	<u>\$ 49,252</u>	<u>\$ 32,657</u>
Net pension liability	<u>\$ 8,383,665</u>	<u>\$ 8,764,392</u>	<u>\$ 9,116,236</u>	<u>\$ 9,872,527</u>	<u>\$ 8,548,096</u>
Plan fiduciary net position as a percentage of the total pension liability	1.79%	1.39%	0.96%	0.50%	0.38%
Covered employee payroll	\$ —	\$ —	\$ —	\$ —	\$ —
Net pension liability as a percentage of covered employee payroll	N/A	N/A	N/A	N/A	N/A

(Continued)

CITY OF FORT WAYNE  
 REQUIRED SUPPLEMENTARY INFORMATION  
 SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS -  
 SINGLE-EMPLOYER DEFINED BENEFIT PENSION PLANS  
 Last 10 Fiscal Years \*  
 (Continued)

Fort Wayne Public Transportation Corporation Employees' Retirement Plan

	2017	2016	2015	2014	2013
Total pension liability:					
Service cost	\$ 888,561	\$ 909,616	\$ 420,016	N/A	N/A
Interest cost	1,782,204	1,807,407	1,715,900	N/A	N/A
Differences between expected and actual experience	(1,110,216)	(434,710)	660,676	N/A	N/A
Assumption changes	(3,709,243)	308,182	11,107,744	N/A	N/A
Projected benefit payments	(1,400,044)	(1,327,475)	(1,198,786)	N/A	N/A
Net change in total pension liability	(3,548,738)	1,263,020	12,705,550	N/A	N/A
Total pension liability - beginning	37,076,568	35,813,548	23,107,998	N/A	N/A
Total pension liability - ending	\$ 33,527,830	\$ 37,076,568	\$ 35,813,548	N/A	N/A
Plan fiduciary net position:					
Contributions - employer	\$ 475,644	\$ 490,473	\$ 494,353	N/A	N/A
Contributions - member	29,141	29,239	30,245	N/A	N/A
Net investment income	1,923,231	326,346	1,892,320	N/A	N/A
Benefit payments, including refunds of member contributions	(1,400,044)	(1,327,475)	(1,198,786)	N/A	N/A
Administrative expense	(20,144)	(21,828)	(17,179)	N/A	N/A
Other	(52,500)	(31,167)	(40,000)	N/A	N/A
Net change in plan fiduciary net position	955,328	(534,412)	1,160,953	N/A	N/A
Plan fiduciary net position - beginning	22,254,913	22,789,325	21,628,372	N/A	N/A
Plan fiduciary net position - ending	\$ 23,210,241	\$ 22,254,913	\$ 22,789,325	N/A	N/A
Net pension liability	\$ 10,317,589	\$ 14,821,655	\$ 13,024,223	N/A	N/A
Plan fiduciary net position as a percentage of the total pension liability	69.23%	60.02%	63.63%	N/A	N/A
Covered employee payroll	\$ 4,321,333	\$ 4,141,883	\$ 4,372,676	N/A	N/A
Net pension liability as a percentage of covered employee payroll	238.76%	357.85%	297.85%	N/A	N/A

Note:

\* GASB 68 requires that information be shown for 10 years. Until a full 10 year trend is compiled, information will be shown for those years for which the information is available.

The notes to RSI are an integral part of the RSI.

CITY OF FORT WAYNE  
 REQUIRED SUPPLEMENTARY INFORMATION  
 SCHEDULE OF THE PROPORTIONATE SHARE OF THE NET PENSION LIABILITY -  
 COST-SHARING MULTIPLE-EMPLOYER DEFINED BENEFIT PENSION PLANS  
 Last 10 Fiscal Years \*

Public Employees Retirement Fund - City of Fort Wayne

	2017	2016	2015	2014
Proportion of the net pension liability (asset)	0.69%	0.72%	0.69%	0.65%
Proportionate share of the net pension liability (asset)	\$ 30,967,127	\$ 32,875,585	\$ 27,922,595	\$ 17,065,022
Covered employee-payroll	\$ 34,434,725	\$ 34,716,529	\$ 32,837,584	\$ 31,704,289
Proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	89.93%	94.70%	85.03%	53.83%
Plan fiduciary net position as a percentage of the total pension liability	76.60%	75.30%	77.30%	84.30%

Public Employees Retirement Fund - City Utilities

	2017	2016	2015	2014
Proportion of the net pension liability (asset)	0.41%	0.45%	0.42%	0.40%
Proportionate share of the net pension liability (asset)	\$ 18,363,713	\$ 20,490,169	\$ 17,196,200	\$ 10,437,633
Covered employee-payroll	\$ 20,419,990	\$ 21,637,668	\$ 20,223,082	\$ 19,391,743
Proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	89.93%	94.70%	85.03%	53.83%
Plan fiduciary net position as a percentage of the total pension liability	76.60%	75.30%	77.30%	84.30%

(Continued)

CITY OF FORT WAYNE  
 REQUIRED SUPPLEMENTARY INFORMATION  
 SCHEDULE OF THE PROPORTIONATE SHARE OF THE NET PENSION LIABILITY -  
 COST-SHARING MULTIPLE-EMPLOYER DEFINED BENEFIT PENSION PLANS  
 Last 10 Fiscal Years \*  
 (Continued)

Public Employees Retirement Fund - CIB

	2017	2016	2015	2014
Proportion of the net pension liability (asset)	0.03%	0.02%	0.02%	0.02%
Proportionate share of the net pension liability (asset)	\$ 1,059,617	\$ 999,365	\$ 874,859	\$ 537,413
Covered employee-payroll	\$ 1,178,373	\$ 1,055,432	\$ 1,029,068	\$ 998,256
Proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	89.92%	94.69%	85.01%	53.84%
Plan fiduciary net position as a percentage of the total pension liability	76.60%	75.30%	77.30%	84.30%

1977 Police Officers' and Firefighters' Pension and Disability Fund

	2017	2016	2015	2014
Proportion of the net pension liability (asset)	5.40 %	5.56%	5.50 %	5.50 %
Proportionate share of the net pension liability (asset)	\$ (834,304)	\$ 4,943,313	\$ (8,126,334)	\$ (2,805,462)
Covered employee-payroll	\$ 43,848,401	\$ 43,007,168	\$ 41,022,151	\$ 39,065,212
Proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	(1.90)%	11.49%	(19.81)%	(7.18)%
Plan fiduciary net position as a percentage of the total pension liability	100.30 %	98.20%	103.20 %	101.10 %

\* GASB 68 requires that information be shown for 10 years. Until a full 10 year trend is compiled, information will be shown for those years for which the information is available.

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CITY OF FORT WAYNE  
 REQUIRED SUPPLEMENTARY INFORMATION  
 SCHEDULE OF CONTRIBUTIONS -  
 SINGLE-EMPLOYER DEFINED BENEFIT PENSION PLANS  
 Last 10 Fiscal Years \*

1937 Firefighters' Pension Plan

	2017	2016	2015	2014	2013
Actuarially determined contribution	\$ 6,415,905	\$ 6,553,429	\$ 6,684,421	\$ 6,850,878	\$ 6,771,704
Contributions in relation to the actuarially determined contribution	6,412,460	6,529,135	6,660,281	6,850,878	6,771,704
Contribution deficiency (excess)	\$ 3,445	\$ 24,294	\$ 24,140	\$ —	\$ —
Covered employee payroll	\$ —	\$ —	\$ —	\$ —	\$ —
Contributions as a percentage of covered employee payroll	N/A	N/A	N/A	N/A	N/A

1925 Police Officers' Pension Plan

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	2017	2016	2015	2014	2013
Actuarially determined contribution	\$ 7,777,008	\$ 7,620,257	\$ 7,804,224	\$ 7,749,424	\$ 7,876,577
Contributions in relation to the actuarially determined contribution	7,658,875	7,714,464	7,678,561	7,683,596	8,420,645
Contribution deficiency (excess)	\$ 118,133	\$ (94,207)	\$ 125,663	\$ 65,828	\$ (544,068)
Covered employee payroll	\$ —	\$ —	\$ —	\$ —	\$ —
Contributions as a percentage of covered employee payroll	N/A	N/A	N/A	N/A	N/A

(Continued)

CITY OF FORT WAYNE  
 REQUIRED SUPPLEMENTARY INFORMATION  
 SCHEDULE OF CONTRIBUTIONS -  
 SINGLE-EMPLOYER DEFINED BENEFIT PENSION PLANS  
 Last 10 Fiscal Years \*  
 (Continued)

Sanitary Officers' Pension Plan

	2017	2016	2015	2014	2013
Actuarially determined contribution	\$ 502,059	\$ 500,056	\$ 487,644	\$ 554,448	\$ 550,910
Contributions in relation to the actuarially determined contribution	534,414	539,956	531,204	489,972	343,610
Contribution deficiency (excess)	<u><u>\$(32,355)</u></u>	<u><u>\$(39,900)</u></u>	<u><u>\$(43,560)</u></u>	<u><u>\$ 64,476</u></u>	<u><u>\$ 207,300</u></u>
Covered employee payroll	\$ —	\$ —	\$ —	\$ —	\$ —
Contributions as a percentage of covered employee payroll	N/A	N/A	N/A	N/A	N/A

Fort Wayne Public Transportation Corporation Employees' Retirement Plan

	2017	2016	2015	2014	2013
Actuarially determined contribution	\$ 807,741	\$ 807,741	\$ 807,741	N/A	N/A
Contributions in relation to the actuarially determined contribution	515,762	475,644	517,568	N/A	N/A
Contribution deficiency (excess)	<u><u>\$ 291,979</u></u>	<u><u>\$ 332,097</u></u>	<u><u>\$ 290,173</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>
Covered employee payroll	\$ 4,321,333	\$ 4,141,883	\$ 4,372,676	N/A	N/A
Contributions as a percentage of covered employee payroll	11.94%	11.48%	11.84%	N/A	N/A

Note:

\* GASB 68 requires that information be shown for 10 years. Until a full 10 year trend is compiled, information will be shown for those years for which the information is available.

The notes to RSI are an integral part of the RSI.

CITY OF FORT WAYNE  
 REQUIRED SUPPLEMENTARY INFORMATION  
 SCHEDULE OF CONTRIBUTIONS -  
 COST-SHARING MULTIPLE-EMPLOYER DEFINED BENEFIT PENSION PLANS  
 Last 10 Fiscal Years \*

Public Employees Retirement Fund - City of Fort Wayne

	2017	2016	2015	2014
Contractually required contribution	\$ 3,791,987	\$ 3,770,912	\$ 3,814,308	\$ 3,588,652
Contributions in relation to the contractually required contribution	3,791,987	3,770,912	3,814,308	3,588,652
Contribution deficiency (excess)	\$ —	\$ —	\$ —	\$ —
Covered-employee payroll	\$ 33,857,027	\$ 33,668,857	\$ 34,056,321	\$ 32,041,536
Contributions as a percentage of covered-employee payroll	11.20%	11.20%	11.20%	11.20%

Public Employees Retirement Fund - City Utilities

	2017	2016	2015	2014
Contractually required contribution	\$ 2,269,585	\$ 2,647,487	\$ 2,163,471	\$ 2,196,819
Contributions in relation to the contractually required contribution	2,269,585	2,647,487	2,163,471	2,196,819
Contribution deficiency (excess)	\$ —	\$ —	\$ —	\$ —
Covered-employee payroll	\$ 20,264,152	\$ 23,638,277	\$ 19,316,705	\$ 19,614,455
Contributions as a percentage of covered-employee payroll	11.20%	11.20%	11.20%	11.20%

(Continued)

CITY OF FORT WAYNE  
 REQUIRED SUPPLEMENTARY INFORMATION  
 SCHEDULE OF CITY CONTRIBUTIONS -  
 COST-SHARING MULTIPLE-EMPLOYER DEFINED BENEFIT PENSION PLANS  
 Last 10 Fiscal Years \*  
 (Continued)

Public Employees Retirement Fund - CIB

	2017	2016	2015	2014
Contractually required contribution	\$ 131,978	\$ 118,208	\$ 115,255	\$ 111,805
Contributions in relation to the contractually required contribution	131,978	118,208	115,255	111,805
Contribution deficiency (excess)	\$ —	\$ —	\$ —	\$ —
Covered-employee payroll	\$ 1,178,375	\$ 1,055,429	\$ 1,029,063	\$ 998,259
Contributions as a percentage of covered-employee payroll	11.20%	11.20%	11.20%	11.20%

1977 Police Officers' and Firefighters' Pension and Disability Fund

	2017	2016	2015	2014
Contractually required contribution	\$ 7,892,903	\$ 8,409,766	\$ 8,246,875	\$ 7,863,942
Contributions in relation to the contractually required contribution	7,892,903	8,409,766	8,246,875	7,863,942
Contribution deficiency (excess)	\$ —	\$ —	\$ —	\$ —
Covered-employee payroll	\$ 45,102,303	\$ 42,689,168	\$ 41,862,310	\$ 39,918,487
Contributions as a percentage of covered-employee payroll	17.50%	19.70%	19.70%	19.70%

Note:

\* GASB 68 requires that information be shown for 10 years. Until a full 10 year trend is compiled, information will be shown for those years for which the information is available.

The notes to RSI are an integral part of the RSI.

CITY OF FORT WAYNE  
 REQUIRED SUPPLEMENTARY INFORMATION  
 SCHEDULE OF FUNDING PROGRESS -  
 RETIREE HEALTHCARE PLAN

City of Fort Wayne:

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Annual Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
1/1/2018	\$ —	\$122,749,210	\$(122,749,210)	—%	\$ 99,160,674	124%
1/1/2016	—	125,301,031	(125,301,031)	—%	109,755,207	114%
1/1/2016	—	125,301,031	(125,301,031)	—%	111,854,305	112%

Fort Wayne Public Transportation Corporation:

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Annual Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
12/31/2017	\$ —	\$ 6,372,468	\$(6,372,468)	—%	N/A	N/A
12/31/2014	—	6,237,536	(6,237,536)	—%	N/A	N/A
12/31/2014	—	6,002,546	(6,002,546)	—%	N/A	N/A

The notes to RSI are an integral part of RSI.

CITY OF FORT WAYNE  
 REQUIRED SUPPLEMENTARY INFORMATION  
 SCHEDULE OF CONTRIBUTIONS -  
 RETIREE HEALTHCARE PLAN

City of Fort Wayne:

Year Ending	Annual Required Contribution (ARC)	Percentage of ARC Contributed
12/31/2017	\$ 11,305,653	56%
12/31/2016	11,595,425	46%
12/31/2015	10,710,241	42%

Fort Wayne Public Transportation Corporation:

Year Ending	Annual Required Contribution (ARC)	Percentage of ARC Contributed
12/31/2017	\$ 551,177	93%
12/31/2016	592,576	60%
12/31/2015	559,250	59%

The notes to RSI are an integral part of RSI.

CITY OF FORT WAYNE  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
December 31, 2017

Note 1. Budgets and Budgetary Accounting

A. The City follows these procedures in establishing the budgetary data reflected in the budgetary comparison schedules:

1. The Mayor submits to the City Council a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
2. Prior to adoption, the City advertises the budget and the City Council holds public hearings to obtain taxpayer comments.
3. In October of each year the budget is approved by the City Council through passage of an ordinance.
4. Copies of the budget ordinance and advertisements are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the City Controller receives approval from the Indiana Department of Local Government Finance. The budget ordinance as approved by the Indiana Department of Local Government Finance becomes the City's expenditures budget. The City's maximum tax levy is restricted by Indiana Law, with certain adjustments and exceptions. If the advertised budget exceeds the spending and tax limits of the state control laws, an excess levy can be granted by the Indiana Department of Local Government Finance, upon appeal by the City.
5. The legal level of budgetary control (the level at which expenditures may not exceed appropriations without the governing body's approval) is by object classification for all funds except for the General fund, which is by object classification within each department. The City's management cannot transfer budgeted appropriations between object classifications of a budget, without approval of the City Council. Any revisions that alter the total appropriations for any fund or any department of the General fund must be approved by the City Council and, in some instances, by the Indiana Department of Local Government Finance.
6. Formal budgetary integration is required by State statute and is employed as a management control device. An annual budget was legally adopted for the following funds:

Major Funds:

General Fund

Special Revenue Funds:

Highways and Streets, Parks, Fire, Community Legacy

Capital Projects Funds:

LIT-ED (CEDIT), Redevelopment

Non-Major Funds:

Special Revenue Funds:

Parking Meter, Law Enforcement Training, Cable Television,

Unsafe Building, Public Safety LIT, Domestic Violence

Capital Projects Funds:

Cumulative Capital Improvement, Cumulative Capital Development

CITY OF FORT WAYNE  
 NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
 December 31, 2017  
 (Continued)

7. The City's budgetary process is based upon GAAP. Appropriations lapse with the expiration of the budgetary period unless encumbered by a purchase order or contract. Encumbered appropriations are carried over and added to the subsequent year's budget.
8. Budgeted amounts are as originally adopted, or as amended by the City Council and approved by the Indiana Department of Local Government Finance in the regular legal manner. Net decreases to the original appropriations totaled \$4,730,739 in 2017.

B. Expenditures in Excess of Appropriations

For the year ended December 31, 2017, expenditures exceeded budgeted appropriations at the legal level of control (object classification for all funds except the General Fund, which is by object classification within each department) in the following funds, by the amounts below:

<u>Fund</u>	<u>Department</u>	<u>Object</u>	<u>Excess</u>
General	Highways and streets	Personal services	\$ 11,655
General	Police	Personal services	93,424
LIT-ED (CEDIT)		Capital Outlay	72,904

Excess of expenditures over appropriations in the above object classifications resulted from failure to obtain approval from the City Council to increase the object classifications. Available fund balances and/or sufficient balances in other object classifications within the fund and department funded the over-expenditures.

Note 2. Infrastructure Assets - Modified Approach

In 2016, a new pavement condition rating system was implemented that evaluated every segment of street in the City of Fort Wayne. The condition of the road system is measured using a pavement assessment system called PASER. This system considers only the worst distress factor found in pavement surface and assigns the corresponding numeric value to that distress. The PASER rating system uses a measurement scale that is based upon an index ranging from 1 - 10. These condition categories are "Excellent: (10-9), "Very Good" (8), "Good" (7-6), "Fair" (5-4), "Poor" (3) and "Very Poor" (2-1).

Prior to 2016, the condition of the City's road pavement was measured using a Pavement Condition Index (PCI). This Pavement Condition Index was only one field of a larger database that took into account many distress factors found in pavement surfaces. The PCI used a measurement scale that was based upon an index ranging from -135 (asphalt) and -110 (concrete) to 100. No other factors exist that would significantly affect trends in the information reported. Those condition categories are "Very Good" (100 to 80), "Good" (79 to 60), "Fair" (59 to 40), "Poor" (39 to 20), and "Very Poor" (19 to -135).

Condition reports using a weighted average are compiled on an annual basis to determine the total system's status. Keeping the database up to date will ensure the City is addressing that part of the infrastructure needing the most attention and to determine from year to year how well infrastructure is being maintained. The City assesses one third (1/3) of the system miles each year to keep the information current.

CITY OF FORT WAYNE  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
December 31, 2017  
(Continued)

It is the City's goal to maintain our road pavement infrastructure at a condition of "Good". Reacting to the downward trend in the PCI ratings, the City formed a Fiscal Policy Group to develop a long term plan to find sustainable revenue sources to support infrastructure quality. The Mayor, based on the recommendation of the Group, adopted a minimum spending goal for streets and roads of \$18 million per year. To achieve that level of funding, the Group recommended changes to Local Option Income Taxes as well as key component elements to Property Taxes. These changes were adopted, creating sustainable new revenues in excess of \$10 million. Subsequently, another Fiscal Policy Group revised the minimum spending goal to \$25 million. The Municipal Motor Vehicle License Excise Surtax and Municipal Wheel Tax were passed in 2016 to fill that gap. The Municipal Wheel Tax / Surtax will generate approximately \$4.8 million in new revenues. Also, assisting the City in achieving its goal, the Indiana General Assembly passed HEA 1002 in April of 2017, which, in part, will provide an estimated \$4.7 million annually for streets and roads. The City will continue to monitor its infrastructure spending in order to assure a needed and stable level of funding for infrastructure in order to meet our goal of "Good" for road pavement infrastructure. The change in ratings between 2015 and 2016 represented a switch from the PCI rating system which used a scale ranging between -135 and 100, to a more universally adopted PASER rating system that uses a scale ranging between 1 and 10. In 2016, the City hired a consultant to rerate all 1,166 centerline miles of pavement. The City will continue to rerate these streets on a three year rotating cycle.

Factors that significantly affect trends in the road maintenance schedule include:

1. Winter weather conditions that result in excessive "freeze-thaw" activity.
2. Summer weather conditions that result in excessive heat. Under extreme heat, asphalt can become soft and buckle. Concrete suffers from a condition known as "blow ups". The ground under the concrete roads and the roads themselves begin to expand during exceptionally high temperatures. The concrete can find no other way to expand than to "blow up".
3. Conflicts with utilities. Utility work that results in the disruption of a road surface will weaken the original integrity of the structure. More repairs may become necessary once a road's initial structure has been altered.
4. Extreme loading. Each road is rated for a certain percentage of traffic coming from trucks. When the percentage exceeds the rating, damage to the road will occur.
5. The presence of water. Excessive water levels from winter thaw, high rains, water pipe breaks, or higher than usual water tables can cause rapid deterioration of roads.
6. The continuously increasing costs of construction impede our ability to plan and budget for too many years into the future.

Note 3. Financial Reporting - Pension Plans

A. Changes of assumptions.

1. The interest rate for the 1937 Firefighters' and 1925 Police Officers' Pension plans decreased from 3.23 percent for the December 31, 2016 valuation to 2.75 percent for the December 31, 2017 valuation, based on the Barclay's 20-year Municipal Bond Index rate.
2. For the Sanitary Officers' Pension plan, in 2017, there was a change from the RP-2014 Total Dataset Mortality adjusted to 2006, with Two Dimensional Mortality Improvement Scale

CITY OF FORT WAYNE  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
December 31, 2017  
(Continued)

MP-2016, to the RP-2014 Total Dataset Mortality (sex-distinct) adjusted to 2006, with mortality improvement projected on a generational basis using Scale MP-2017.

3. For the Fort Wayne Public Transportation Corporation Employees' Retirement Plan, in 2017 there was a change from use of RP 2015 Mortality Table with adjustments for mortality improvements based on MP-2015 to the RP 2014 Mortality Table with adjustments for mortality improvements based on MP-2016, for disabled members - RP2000.
4. For the Public Employees Retirement Fund, in 2017, for active and inactive vested members, a salary load of \$400 was added to approximate the impact on average monthly earnings of unused sick leave accumulated at termination of employment. For disabled members, the mortality assumption is updated from RP-2014 (with MP-2014 improvement removed) Total Data Set Mortality tables to the RP-2014 (with MP-2014 improvement removed) Disability Mortality tables.
5. For the 1977 Police Officers' and Firefighters' Pension, in 2017, for disabled members, the mortality assumption is updated from the RP-2014 (with MP-2014 improvement removed) Blue Collar Mortality tables to the RP-2014 (with MP-2014 improvement removed) Disability Mortality tables. Also, one percent of the members who become disabled are assumed to sustain a catastrophic disability and receive the enhanced disability benefit (100 percent of salary) added by 2017 House Enrolled Act No. 1617.

B. Method and assumptions used in the calculations of actuarially determined contributions.

The actuarially determined contribution rates in the schedule of the 1937 Firefighters' and 1925 Police Officers' Pension plans contributions are calculated as of December 31, 2017. The following actuarial method and assumptions were used to determine contribution rates reported in their respective schedules:

1937 Firefighters' and 1925 Police Officers' Pension Plans

Actuarial cost method	Entry Age Normal - Level Percent of Payroll
Amortization method	Level percentage of projected payroll, closed
Remaining amortization period	20 years
Inflation	2.25%
Salary increases	2.50%
Cost-of-Living Increases	Non-converted 2.50% per year in retirement Converted 2.50% per year in retirement
Discount rate	2.75% (Based on Barclay's 20-year Municipal Bond Index rate)
Mortality assumption	RP-2014 Blue Collar Mortality Tables with MP-2014 improvement removed and projected on a generational basis using the future mortality improvement inherent in the Social Security Administration's 2014 Trustee report

CITY OF FORT WAYNE  
 NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
 December 31, 2017  
 (Continued)

Sanitary Officers' Pension Plan

Actuarial cost method	Entry Age Actuarial Cost Method
Amortization method	Level percentage of projected payroll, closed
Remaining amortization period	20 years
Inflation	3.0%
Cost-of-Living Increases	4.0%
Discount rate	3.0%
Mortality assumption	RP-2014 Total Dataset Mortality, adjusted to 2006, with Two Dimensional Mortality Improvement Scale MP-2017

Fort Wayne Public Transportation Corporation Employees' Retirement Plan

Actuarial cost method	Entry Age Normal
Asset valuation method	Market value as reported by Wells Fargo Bank
Inflation	2.5%
Salary increases	4% (1% merit plus 3% general increase)
Cost-of-Living Increases	2.5%
Investment rate of return	5.51%
Retirement age	65, with five years of continuous employment
Mortality assumption	RP-2014 Mortality Table for males and females, as appropriate with adjustments for mortality improvements based on MP-2016, for disabled members - RP2000

C. Restatement

Per GASB 82, the 1925 Police Officers' Pension Plan covered employee payroll and net pension liability as a percentage of covered employee payroll have been restated. Additionally, contributions as of percentage of covered employee payroll have been restated.

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# SUPPLEMENTARY INFORMATION





## Major Governmental Funds

**General Fund** - the general operating fund of the City. Tax revenues and other receipts that are not allocated by law or contractual agreement to another fund are accounted for in this fund. The general operating expenditures of the City are paid from the General Fund.

Those departments by function that are included in the General Fund are:

**General Government:**

- Mayor
- Finance & Administration
- City Clerk
- City Council
- Board of Works
- Law
- Internal Audit

**Public Safety:**

- Weights and Measures
- Police Merit Commission
- Police

**Highways and Streets:**

- Street Lighting
- Flood
- Transportation Engineering
- Infrastructure

**Health and Welfare:**

- Animal Control

**Economic Opportunity:**

- Metropolitan Human Relations

**Economic Development:**

- Community Development

**Special Revenue Funds** - used to account for revenues derived for a specific purpose. The title of the fund is descriptive of the activities involved.

**Highways and Streets** - funds set aside from state gasoline tax distributions and local wheel taxes for the specific purpose of constructing and maintaining local streets and alleys.

**Parks** - to account for the operation of the City park system.

**Fire** - to account for the operation of the Fire District.

**Community Legacy** - to account for financial resources and expenses or projects that are of public interest and related to transformational investment in the community.

**Capital Projects Funds** - are used to account for financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary funds.

**LIT-ED (CEDIT)** - to account for revenues received from the Local Income Tax - Economic Development distribution (LIT-ED) and for construction of projects funded by these revenues.

**Redevelopment** - to account for the redevelopment functions of the City.

CITY OF FORT WAYNE  
SCHEDULES OF EXPENDITURES - BUDGET AND ACTUAL -  
GENERAL FUND  
For The Year Ended December 31, 2017

Function and Department	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
General government:				
Mayor				
Personal services	\$ 2,269,530	\$ 2,269,530	\$ 2,196,708	\$ 72,822
Supplies	14,869	14,869	10,422	4,447
Other services and charges	106,824	130,074	106,506	23,568
Finance & Administration				
Personal services	2,315,557	2,315,557	2,261,158	54,399
Supplies	159,092	180,157	174,305	5,852
Other services and charges	7,305,700	6,815,988	5,862,443	953,545
Capital outlay	35,426	15,581	11,079	4,502
City Clerk				
Personal services	543,511	605,993	588,204	17,789
Supplies	10,550	10,550	5,742	4,808
Other services and charges	44,338	44,338	34,595	9,743
City Council				
Personal services	510,504	510,504	497,715	12,789
Supplies	400	400	302	98
Other services and charges	8,924	8,924	6,745	2,179
Board of Works				
Personal services	597,009	629,009	611,739	17,270
Supplies	5,586	5,586	3,833	1,753
Other services and charges	19,735	19,735	18,963	772
Law				
Personal services	538,182	538,182	527,546	10,636
Supplies	1,750	1,750	751	999
Other services and charges	99,494	99,236	72,127	27,109
Internal Audit				
Personal services	287,814	277,814	221,650	56,164
Supplies	300	300	260	40
Other services and charges	9,168	9,168	8,427	741
Total General government	<u>14,884,263</u>	<u>14,503,245</u>	<u>13,221,220</u>	<u>1,282,025</u>
Public safety:				
Weights and Measures				
Personal services	132,368	133,968	133,964	4
Supplies	3,675	3,675	3,057	618
Other services and charges	8,269	8,269	8,130	139
Police Merit Commission				
Personal services	4,500	4,500	3,502	998
Supplies	60	60	57	3
Other services and charges	30,000	16,000	14,000	2,000
Police				
Personal services	46,642,952	46,182,952	46,276,376	(93,424)
Supplies	2,118,437	2,334,483	2,045,024	289,459
Other services and charges	7,091,967	7,068,361	7,005,185	63,176
Capital outlay	436,450	372,200	348,539	23,661
Total Public safety	<u>56,468,678</u>	<u>56,124,468</u>	<u>55,837,834</u>	<u>286,634</u>

(Continued)

CITY OF FORT WAYNE  
SCHEDULES OF EXPENDITURES - BUDGET AND ACTUAL -  
GENERAL FUND  
For The Year Ended December 31, 2017  
(Continued)

<u>Function and Department</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Highways and streets:				
Street Lighting/Flood/Transp Engineering/Infrastructure				
Personal services	3,823,961	4,031,961	4,043,616	(11,655)
Supplies	451,437	509,555	501,316	8,239
Other services and charges	2,716,805	2,126,090	2,123,863	2,227
Capital outlay	6,000	136,000	127,911	8,089
Total Highways and streets	<u>6,998,203</u>	<u>6,803,606</u>	<u>6,796,706</u>	<u>6,900</u>
Health and welfare:				
Animal Control				
Personal services	2,499,543	2,484,243	2,430,630	53,613
Supplies	96,651	108,144	107,088	1,056
Other services and charges	306,399	303,414	288,891	14,523
Capital outlay	45,691	44,439	31,809	12,630
Total Health and welfare	<u>2,948,284</u>	<u>2,940,240</u>	<u>2,858,418</u>	<u>81,822</u>
Economic opportunity:				
Metropolitan Human Relations				
Personal services	697,953	697,953	668,152	29,801
Supplies	2,778	2,778	1,824	954
Other services and charges	17,117	17,117	11,295	5,822
Total Economic opportunity	<u>717,848</u>	<u>717,848</u>	<u>681,271</u>	<u>36,577</u>
Economic development:				
Community Development				
Personal services	3,818,943	3,818,943	3,723,369	95,574
Supplies	52,304	52,304	35,348	16,956
Other services and charges	684,167	524,535	489,934	34,601
Total Economic development	<u>4,555,414</u>	<u>4,395,782</u>	<u>4,248,651</u>	<u>147,131</u>
Total General Fund	<u>\$ 86,572,690</u>	<u>\$ 85,485,189</u>	<u>\$ 83,644,100</u>	<u>\$ 1,841,089</u>

CITY OF FORT WAYNE  
 BUDGETARY COMPARISON SCHEDULES -  
 OTHER BUDGETED MAJOR GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2017

	Redevelopment				LIT-ED (CREDIT)			
	Budgeted Amounts		Actual	Variance Positive (Negative)	Budgeted amounts		Actual	Variance Positive (Negative)
	Original	Final			Original	Final		
Revenues:								
Taxes	\$ 13,616,743	\$ 13,616,743	\$ 13,632,760	\$ 16,017	\$ 25,929,296	\$ 25,929,296	\$ 25,929,296	\$ —
Intergovernmental	43,719	43,719	43,719	—	1,120	1,120	1,120	—
Charges for services	1,095,942	1,095,942	1,095,942	—	13,290	13,290	13,290	—
Other	7,086,158	7,086,158	7,086,158	—	148,074	148,074	205,534	57,460
Total revenues	21,842,562	21,842,562	21,858,579	16,017	26,091,780	26,091,780	26,149,240	57,460
Expenditures:								
Urban redevelopment and housing:								
Personal services	811,693	811,693	723,115	88,578	—	—	—	—
Supplies	67,451	67,451	67,036	415	—	—	—	—
Other services and charges	14,020,662	14,020,662	14,020,528	134	—	—	—	—
Capital outlay	4,179,137	4,179,137	4,179,137	—	—	—	—	—
Debt service:								
Principal	3,600,000	3,600,000	3,600,000	—	1,260,000	1,775,000	1,775,000	—
Interest	2,355,809	2,355,809	2,355,809	—	1,191,694	1,280,179	1,278,269	1,910
Capital outlay	—	—	—	—	14,313,763	13,005,275	13,078,179	(72,904)
Total expenditures	25,034,752	25,034,752	24,945,625	89,127	16,765,457	16,060,454	16,131,448	(70,994)
Other financing sources (uses):								
Transfers in	11,740,644	11,740,644	11,740,644	—	3,795,000	3,795,000	3,795,000	—
Transfers out	(6,059,296)	(6,059,296)	(6,059,296)	—	(13,056,283)	(13,056,283)	(12,629,161)	427,122
Capital leases issued	4,050,000	4,050,000	4,050,000	—	—	—	—	—
Total other financing sources (uses)	9,731,348	9,731,348	9,731,348	—	(9,261,283)	(9,261,283)	(8,834,161)	427,122
Net change in fund balances	6,539,158	6,539,158	6,644,302	105,144	65,040	770,043	1,183,631	413,588
Fund balances - beginning	40,115,922	40,115,922	40,115,922	—	9,828,377	9,828,377	9,828,377	—
Fund balances - ending	\$ 46,655,080	\$ 46,655,080	\$ 46,760,224	\$ 105,144	\$ 9,893,417	\$ 10,598,420	\$ 11,012,008	\$ 413,588

## Non-major Governmental Funds

**Special Revenue Funds** - used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The title of the fund is descriptive of the activities involved. The City maintains the following non-major special revenue funds:

**Abandoned Vehicle** - to account for the expenses and revenues associated with the removal, storage, and disposal of abandoned vehicles from both public and private property throughout the city.

**Parking Meter** - to account for revenues and expenses in connection with operating City parking meters.

**Law Enforcement Training** - to account for fees used for the continuing education and training of law enforcement officers.

**Omnibus Crime** - to account for all State grants related to victims assistance or criminal justice.

**Cable Television** - to account for a portion of the cable television franchise fee revenue restricted to expenditures for local cable access programming grants.

**Community Development Block Grants** - to account for funds granted to the City by the U.S. Department of Housing and Urban Development under the Community Development Block Grant entitlement programs.

**Reimbursable State Grants** - to account for funds granted to the City from various State community development and social service programs.

**Unsafe Building** - to account for funds used to remove unsafe and severely deteriorated buildings from residential neighborhoods throughout the City.

**DED International Trade** - to account for revenues and expenditures related to international trade.

**HOME** - to account for funds granted to the City under the U.S. Department of Housing and Urban Development HOME program which are to be used to rehabilitate single and multi-family housing units.

**Affordable Housing Trust** - to account for an allotment of funds from the State's newest legislative tool for housing.

**Federal Revolving** - to account for various federal funds received for specific purposes.

**Urban Development Action Grant** - to account for funds granted to the City by the U.S. Department of Housing and Urban Development for specific categorical grants promoting economic and housing development.

**Urban Enterprise Association** - to account for funds that provide one-third of the Urban Enterprise Association (UEA) administrator's wage and benefit package and all the UEA secretaries' wages and benefit packages, as well as staff support by the City and UEA through a contractual arrangement.

**Emergency Shelter Grant** - to account for funds granted to the City under the U.S. Department of Housing and Urban Development Emergency Shelter Program which are to be used to provide emergency shelter and other services for displaced families and individuals.

## Non-major Governmental Funds (continued)

**Neighborhood Stabilization** - to account for funds granted to the City under the U.S. Department of Housing and Urban Development Neighborhood Stabilization program which are to be used to purchase and rehabilitate single family housing units.

**Neighborhood Stabilization 2013** - to account for funds granted to the City from the U.S. Department of Housing and Urban Development under the American Recovery and Reinvestment Act of 2009 (ARRA) which are to be used to purchase and redevelop foreclosed upon homes and residential properties.

**Public Safety Academy Operating** - to account for and appropriate financial resources/pledges for the operations and maintenance of the Public Safety Academy.

**Public Safety LIT** - to account for the additional local income tax funds to pay for public safety.

**Consolidated Communications Partnership (CCP)** - to account for the funds of the operation of the City 911 Emergency Call Center.

**General Donation** - to account for donations, restricted by donors, for purposes normally related to General Fund expenditures.

**Domestic Violence** - to account for taxes received and appropriated by the City Council for the prevention and education of domestic violence, rape, and sexual harassment.

**Rainy Day** - to account for transfers of unused and unencumbered Local Income Tax - Economic Development funds.

**Levy Excess** - to account for property tax levy excess revenues.

**Animal Care Donation** - to account for donations, restricted by donors, for animal care and other humane expenditures.

**Animal Control Special Project** - to account for all revenues, generated by fund raising activities, and expenditures for specific animal care needs.

**Parking Fund** - to account for receipts and expenses related to the monthly parking activities for employees and City owned vehicles.

**Barrett Law Surplus** - to account for excess revenues and expenditures related to the City's Barrett Law process.

**Debt Service Funds** - used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. The City maintains the following non-major debt service fund:

**Public Safety Academy** - to account for the debt service payment related to the construction of the building, purchase of contents, as well as the dedicated resources pledged for debt service.

\*\*This is the only debt service fund that the city maintains that is not part of another major fund; therefore, combining statements are not necessary.

## Non-major Governmental Funds (continued)

**Capital Projects Funds** - used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. The City maintains the following non-major capital projects funds:

**Renaissance Pointe** - to account for financial resources/pledges for the development, improvement and revitalization of the area designated as "Renaissance Pointe".

**Equipment Purchase** - to account for proceeds of leases to be used for the acquisition of equipment.

**Cumulative Capital Improvement** - to account for cigarette tax distributions.

**Cumulative Capital Development** - to account for revenues from additional taxes levied on real and personal property.

**Building Project** - to account for the proceeds of bonds secured by a lease for the construction of seven fire stations, an animal care building, a transportation sub-station, the public safety academy and improvements to the City's Board of Works complex.

**Infrastructure Improvements** - to account for the proceeds of bonds secured by a lease for infrastructure improvements.

**Barrett Law Commercial** - to account for funds from a lending institution to expand the Barrett Law Program to extend loans to fund qualifying commercial projects.

**Barrett Law Revolving Improvement** - to account for all financial resources related to projects constructed wholly or in part from Redevelopment District proceeds (except tax increment bonds), General Obligation Bonds, and any participating federal and state grants, including any required City local matching funds.

CITY OF FORT WAYNE  
 COMBINING BALANCE SHEET -  
 NON-MAJOR GOVERNMENTAL FUNDS  
 December 31, 2017

	Non-major Special Revenue Funds	Non-major Debt Service Fund	Non-major Capital Projects Funds	Totals
<u>Assets</u>				
Cash and cash equivalents	\$ 13,643,699	\$ —	\$ 7,433,376	\$ 21,077,075
Receivables (net of allowances for uncollectibles):				
Taxes	327	—	159,000	159,327
Assessments	—	—	280,485	280,485
Intergovernmental	5,801,241	—	54,030	5,855,271
Loans	7,073,859	—	—	7,073,859
Miscellaneous	5,034,762	—	71,371	5,106,133
Interfund receivable - pooled cash	—	—	3,992,849	3,992,849
Due from other funds	2,602	—	200,635	203,237
Assets held for economic development	2,911,347	—	1,347,910	4,259,257
Total assets	<u>\$ 34,467,837</u>	<u>\$ —</u>	<u>\$ 13,539,656</u>	<u>\$ 48,007,493</u>
<u>Liabilities, deferred inflows of resources and fund balances</u>				
Liabilities:				
Accounts payable	\$ 1,076,080	\$ —	\$ 517,229	\$ 1,593,309
Wages and withholdings payable	229,497	—	—	229,497
Contracts payable	—	—	599,542	599,542
Retainage payable	—	—	286,166	286,166
Interfund payable - pooled cash	3,191,441	801,408	—	3,992,849
Due to other funds	—	—	314,983	314,983
Unearned revenue	21,213	—	—	21,213
Total liabilities	<u>4,518,231</u>	<u>801,408</u>	<u>1,717,920</u>	<u>7,037,559</u>
Deferred inflows of resources	<u>3,534,746</u>	<u>—</u>	<u>462,750</u>	<u>3,997,496</u>
Fund balances:				
Restricted fund balance	13,074,172	—	1,469,877	14,544,049
Committed fund balance	—	—	2,837,722	2,837,722
Assigned fund balance	15,186,657	—	7,051,387	22,238,044
Unassigned fund balance	(1,845,969)	(801,408)	—	(2,647,377)
Total fund balances	<u>26,414,860</u>	<u>(801,408)</u>	<u>11,358,986</u>	<u>36,972,438</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 34,467,837</u>	<u>\$ —</u>	<u>\$ 13,539,656</u>	<u>\$ 48,007,493</u>

CITY OF FORT WAYNE  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 NON-MAJOR GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2017

	Non-major Special Revenue Funds	Non-major Debt Service Funds	Non-major Capital Projects Funds	Totals
<b>Revenues:</b>				
Taxes	\$ 5,440,580	\$ 1,000,000	\$ 3,811,602	\$ 10,252,182
Special assessments	—	—	208,203	208,203
Licenses and permits	1,204,727	—	—	1,204,727
Intergovernmental	9,277,859	—	845,278	10,123,137
Charges for services	2,487,856	—	—	2,487,856
Fines and forfeits	1,787,607	—	—	1,787,607
Other	2,741,330	1,000,867	164,920	3,907,117
Total revenues	<u>22,939,959</u>	<u>2,000,867</u>	<u>5,030,003</u>	<u>29,970,829</u>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	2,435,826	—	—	2,435,826
Public safety	19,504,518	—	—	19,504,518
Highways and streets	2,936,067	—	—	2,936,067
Health and welfare	117,091	—	—	117,091
Economic development	484,467	—	—	484,467
Urban redevelopment and housing	4,043,250	—	—	4,043,250
<b>Debt service:</b>				
Principal	—	—	6,795,000	6,795,000
Interest and other charges	—	—	1,844,399	1,844,399
Capital outlay	—	—	19,122,066	19,122,066
Total expenditures	<u>29,521,219</u>	<u>—</u>	<u>27,761,465</u>	<u>57,282,684</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(6,581,260)</u>	<u>2,000,867</u>	<u>(22,731,462)</u>	<u>(27,311,855)</u>
<b>Other financing sources (uses):</b>				
Transfers in	2,855,851	—	17,119,367	19,975,218
Transfers out	(98,669)	(2,451,834)	(8,695,696)	(11,246,199)
Capital leases issued	—	—	10,100,000	10,100,000
Total other financing sources (uses)	<u>2,757,182</u>	<u>(2,451,834)</u>	<u>18,523,671</u>	<u>18,829,019</u>
Net change in fund balances	(3,824,078)	(450,967)	(4,207,791)	(8,482,836)
Fund balances - beginning	<u>30,238,938</u>	<u>(350,441)</u>	<u>15,566,777</u>	<u>45,455,274</u>
Fund balances - ending	<u>\$ 26,414,860</u>	<u>\$ (801,408)</u>	<u>\$ 11,358,986</u>	<u>\$ 36,972,438</u>

CITY OF FORT WAYNE  
 COMBINING BALANCE SHEET -  
 NON-MAJOR SPECIAL REVENUE FUNDS  
 December 31, 2017

	Abandoned Vehicle	Parking Meter	Law Enforcement Training	Omnibus Crime	Cable Television	Community Development Block Grants	Reimbursable State Grants	Unsafe Building	DED International Trade	HOME
<b>Assets</b>										
Cash and cash equivalents	\$ 877,528	\$ 380,869	\$ 2,194,795	\$ 4,344	\$ 349,647	\$ —	\$ —	\$ 2,961,843	\$ 46	\$ 393,092
Receivables (net of allowances for uncollectibles):										
Taxes	—	—	—	—	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	1,414,457	1,751,770	—	—	259,280
Loans	—	—	—	—	—	498,104	—	—	—	4,700,726
Miscellaneous	—	173,900	15,576	—	193,294	1,308	6,921	4,546,087	—	—
Due from other funds	—	—	—	—	—	—	—	—	—	—
Assets held for economic development	—	—	—	—	—	2,498,351	—	—	—	30,296
<b>Total assets</b>	<b>\$ 877,528</b>	<b>\$ 554,769</b>	<b>\$ 2,210,371</b>	<b>\$ 4,344</b>	<b>\$ 542,941</b>	<b>\$ 4,412,220</b>	<b>\$ 1,758,691</b>	<b>\$ 7,507,930</b>	<b>\$ 46</b>	<b>\$ 5,383,394</b>
<b>Liabilities, deferred inflows of resources and fund balances</b>										
<b>Liabilities:</b>										
Accounts payable	\$ 198	\$ 9,780	\$ 4,206	\$ 476	\$ 222,231	\$ 39,175	\$ 83,771	\$ 6,891	\$ —	\$ 118,408
Wages and withholdings payable	2,038	6,577	261	994	—	18,244	—	—	—	1,445
Interfund payable - pooled cash	—	—	—	—	—	1,123,603	1,659,691	—	—	—
Unearned revenue	—	—	—	—	—	—	—	—	—	—
<b>Total liabilities</b>	<b>2,236</b>	<b>16,357</b>	<b>4,467</b>	<b>1,470</b>	<b>222,231</b>	<b>1,181,022</b>	<b>1,743,462</b>	<b>6,891</b>	<b>—</b>	<b>119,853</b>
Deferred inflows of resources	—	—	—	—	—	—	1,751,770	—	—	—
<b>Fund balances:</b>										
Restricted fund balance	—	—	—	—	—	3,231,198	—	—	—	5,263,541
Assigned fund balance	875,292	538,412	2,205,904	2,874	320,710	—	—	7,501,039	46	—
Unassigned fund balance	—	—	—	—	—	—	(1,736,541)	—	—	—
<b>Total fund balances</b>	<b>875,292</b>	<b>538,412</b>	<b>2,205,904</b>	<b>2,874</b>	<b>320,710</b>	<b>3,231,198</b>	<b>(1,736,541)</b>	<b>7,501,039</b>	<b>46</b>	<b>5,263,541</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 877,528</b>	<b>\$ 554,769</b>	<b>\$ 2,210,371</b>	<b>\$ 4,344</b>	<b>\$ 542,941</b>	<b>\$ 4,412,220</b>	<b>\$ 1,758,691</b>	<b>\$ 7,507,930</b>	<b>\$ 46</b>	<b>\$ 5,383,394</b>

(Continued)

CITY OF FORT WAYNE  
 COMBINING BALANCE SHEET -  
 NON-MAJOR SPECIAL REVENUE FUNDS  
 December 31, 2017  
 (Continued)

	Affordable Housing Trust	Federal Revolving	Urban Development Action Grant	Urban Enterprise Association	Emergency Shelter Grant	Neighborhood Stabilization	Neighborhood Stabilization 2013	Public Safety Academy Operating	Public Safety LIT	Consolidated Communications Partnership (CCP)
<b>Assets</b>										
Cash and cash equivalents	\$ 33,751	\$ 355,624	\$ 20,290	\$ —	\$ —	\$ —	\$ 15,000	\$ 34,622	\$ 1,554	\$ 1,668,492
Receivables (net of allowances for uncollectibles):										
Taxes	—	—	—	—	—	—	—	—	—	—
Intergovernmental	—	1,871,115	—	—	43,490	408,405	—	—	—	52,464
Loans	174,766	—	—	—	—	1,260,703	435,000	—	—	—
Miscellaneous	—	—	—	66,755	—	—	—	920	—	—
Due from other funds	—	—	—	—	—	—	—	—	—	—
Assets held for economic development	—	—	—	—	—	257,811	124,889	—	—	—
<b>Total assets</b>	<b>\$ 208,517</b>	<b>\$ 2,226,739</b>	<b>\$ 20,290</b>	<b>\$ 66,755</b>	<b>\$ 43,490</b>	<b>\$ 1,926,919</b>	<b>\$ 574,889</b>	<b>\$ 35,542</b>	<b>\$ 1,554</b>	<b>\$ 1,720,956</b>
<b>Liabilities, deferred inflows of resources and fund balances</b>										
<b>Liabilities:</b>										
Accounts payable	\$ —	\$ 422,802	\$ —	\$ 1,488	\$ 30,774	\$ —	\$ —	\$ —	\$ —	\$ 22,981
Wages and withholdings payable	—	35,253	—	10,291	—	—	—	—	—	146,911
Interfund payable - pooled cash	—	—	—	54,976	12,716	274,228	—	—	—	—
Unearned revenue	—	21,213	—	—	—	—	—	—	—	—
<b>Total liabilities</b>	<b>—</b>	<b>479,268</b>	<b>—</b>	<b>66,755</b>	<b>43,490</b>	<b>274,228</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>169,892</b>
Deferred inflows of resources	—	1,782,649	—	—	—	—	—	—	—	—
<b>Fund balances:</b>										
Restricted fund balance	208,517	—	—	—	—	1,652,691	574,889	—	—	—
Assigned fund balance	—	—	20,290	—	—	—	—	35,542	1,554	1,551,064
Unassigned fund balance	—	(35,178)	—	—	—	—	—	—	—	—
<b>Total fund balances</b>	<b>208,517</b>	<b>(35,178)</b>	<b>20,290</b>	<b>—</b>	<b>—</b>	<b>1,652,691</b>	<b>574,889</b>	<b>35,542</b>	<b>1,554</b>	<b>1,551,064</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 208,517</b>	<b>\$ 2,226,739</b>	<b>\$ 20,290</b>	<b>\$ 66,755</b>	<b>\$ 43,490</b>	<b>\$ 1,926,919</b>	<b>\$ 574,889</b>	<b>\$ 35,542</b>	<b>\$ 1,554</b>	<b>\$ 1,720,956</b>

(Continued)

CITY OF FORT WAYNE  
 COMBINING BALANCE SHEET -  
 NON-MAJOR SPECIAL REVENUE FUNDS  
 December 31, 2017  
 (Continued)

	General Donation	Domestic Violence	Rainy Day Fund	Levy Excess	Animal Care Donation	Animal Control Special Project	Parking	Barrett Law Surplus	Totals
<b>Assets</b>									
Cash and cash equivalents	\$ 892,155	\$ 11,153	\$ 2,072,237	\$ 7,586	\$ 1,112,469	\$ 213,648	\$ —	\$ 42,954	\$ 13,643,699
Receivables (net of allowances for uncollectibles):									
Taxes	—	327	—	—	—	—	—	—	327
Intergovernmental	—	—	—	—	—	—	260	—	5,801,241
Loans	4,560	—	—	—	—	—	—	—	7,073,859
Miscellaneous	10,077	—	—	—	8,425	8,755	2,744	—	5,034,762
Due from other funds	—	—	—	—	—	—	2,602	—	2,602
Assets held for economic development	—	—	—	—	—	—	—	—	2,911,347
<b>Total assets</b>	<b>\$ 906,792</b>	<b>\$ 11,480</b>	<b>\$ 2,072,237</b>	<b>\$ 7,586</b>	<b>\$ 1,120,894</b>	<b>\$ 222,403</b>	<b>\$ 5,606</b>	<b>\$ 42,954</b>	<b>\$ 34,467,837</b>
<b>Liabilities, deferred inflows of resources and fund balances</b>									
<b>Liabilities:</b>									
Accounts payable	\$ 87,539	\$ —	\$ —	\$ —	\$ 7,547	\$ 4,184	\$ 13,629	\$ —	\$ 1,076,080
Wages and withholdings payable	4,350	—	—	—	2,689	444	—	—	229,497
Interfund payable - pooled cash	—	—	—	—	—	—	66,227	—	3,191,441
Unearned revenue	—	—	—	—	—	—	—	—	21,213
<b>Total liabilities</b>	<b>91,889</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>10,236</b>	<b>4,628</b>	<b>79,856</b>	<b>—</b>	<b>4,518,231</b>
Deferred inflows of resources	—	327	—	—	—	—	—	—	3,534,746
<b>Fund balances:</b>									
Restricted fund balance	814,903	—	—	—	1,110,658	217,775	—	—	13,074,172
Assigned fund balance	—	11,153	2,072,237	7,586	—	—	—	42,954	15,186,657
Unassigned fund balance	—	—	—	—	—	—	(74,250)	—	(1,845,969)
<b>Total fund balances</b>	<b>814,903</b>	<b>11,153</b>	<b>2,072,237</b>	<b>7,586</b>	<b>1,110,658</b>	<b>217,775</b>	<b>(74,250)</b>	<b>42,954</b>	<b>26,414,860</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 906,792</b>	<b>\$ 11,480</b>	<b>\$ 2,072,237</b>	<b>\$ 7,586</b>	<b>\$ 1,120,894</b>	<b>\$ 222,403</b>	<b>\$ 5,606</b>	<b>\$ 42,954</b>	<b>\$ 34,467,837</b>

CITY OF FORT WAYNE  
 COMBINING BALANCE SHEET  
 NON-MAJOR CAPITAL PROJECTS FUNDS  
 December 31, 2017

	Renaissance Pointe	Equipment Purchase	Cumulative Capital Improvement	Cumulative Capital Development	Building Project	Infrastructure Improvements	Barrett Law Commercial	Barrett Law Revolving Improvement	Totals
<b>Assets</b>									
Cash and cash equivalents	\$ 122,144	\$ 1,473,476	\$ 498,709	\$ 502,275	\$ 1,596,503	\$ 948,655	\$ 105,746	\$ 2,185,868	\$ 7,433,376
Receivables (net of allowances for uncollectibles):									
Taxes	—	—	—	159,000	—	—	—	—	159,000
Assessments	—	—	—	—	—	—	—	280,485	280,485
Intergovernmental	—	—	54,030	—	—	—	—	—	54,030
Miscellaneous	—	155	4,290	48,696	—	—	—	18,230	71,371
Interfund receivable - pooled cash	—	1,996,425	—	1,996,424	—	—	—	—	3,992,849
Due from other funds	—	200,635	—	—	—	—	—	—	200,635
Assets held for economic development	1,347,910	—	—	—	—	—	—	—	1,347,910
<b>Total assets</b>	<b>\$ 1,470,054</b>	<b>\$ 3,670,691</b>	<b>\$ 557,029</b>	<b>\$ 2,706,395</b>	<b>\$ 1,596,503</b>	<b>\$ 948,655</b>	<b>\$ 105,746</b>	<b>\$ 2,484,583</b>	<b>\$ 13,539,656</b>
<b>Liabilities, deferred inflows of resources and fund balances</b>									
<b>Liabilities:</b>									
Accounts payable	\$ 177	\$ 149,897	\$ 39,636	\$ 327,519	\$ —	\$ —	\$ —	\$ —	\$ 517,229
Contracts payable	—	—	—	—	—	322,080	—	277,462	599,542
Contracts retainage payable	—	—	—	116,283	—	137,899	—	31,984	286,166
Due to other funds	—	—	—	—	114,348	200,635	—	—	314,983
<b>Total liabilities</b>	<b>177</b>	<b>149,897</b>	<b>39,636</b>	<b>443,802</b>	<b>114,348</b>	<b>660,614</b>	<b>—</b>	<b>309,446</b>	<b>1,717,920</b>
Deferred inflows of resources	—	—	54,030	159,000	—	—	—	249,720	462,750
<b>Fund balances:</b>									
Restricted fund balance	1,469,877	—	—	—	—	—	—	—	1,469,877
Committed fund balance	—	894,929	—	1,648,080	—	288,041	—	6,672	2,837,722
Assigned fund balance	—	2,625,865	463,363	455,513	1,482,155	—	105,746	1,918,745	7,051,387
<b>Total fund balances</b>	<b>1,469,877</b>	<b>3,520,794</b>	<b>463,363</b>	<b>2,103,593</b>	<b>1,482,155</b>	<b>288,041</b>	<b>105,746</b>	<b>1,925,417</b>	<b>11,358,986</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 1,470,054</b>	<b>\$ 3,670,691</b>	<b>\$ 557,029</b>	<b>\$ 2,706,395</b>	<b>\$ 1,596,503</b>	<b>\$ 948,655</b>	<b>\$ 105,746</b>	<b>\$ 2,484,583</b>	<b>\$ 13,539,656</b>

CITY OF FORT WAYNE  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 NON-MAJOR SPECIAL REVENUE FUNDS  
 For The Year Ended December 31, 2017

	Abandoned Vehicle	Parking Meter	Law Enforcement Training	Omnibus Crime	Cable Television	Community Development Block Grants	Reimbursable State Grants	Unsafe Building	DED International Trade	HOME
Revenues:										
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	350	93,110	—	1,111,267	—	—	—	—	—
Intergovernmental	—	—	—	175,686	—	1,698,271	670,000	—	—	1,001,478
Charges for services	—	301,961	247,821	—	—	149,409	—	—	—	—
Fines and forfeits	—	460,898	19,777	—	—	—	—	981,658	—	—
Other	236,753	26,488	15,630	5	2,393	3,927	104,739	41,199	—	16,482
Total revenues	236,753	789,697	376,338	175,691	1,113,660	1,851,607	774,739	1,022,857	—	1,017,960
Expenditures:										
Current:										
General government	—	498,506	—	—	986,521	—	—	—	—	—
Public safety	66,473	—	187,318	142,228	—	—	3,511,201	465,224	—	—
Highways and streets	—	—	—	—	—	—	—	—	—	—
Health and welfare	—	—	—	—	—	—	—	—	—	—
Economic development	—	—	—	—	—	—	—	—	—	—
Urban redevelopment and housing	—	—	—	—	—	1,868,062	—	—	—	1,129,605
Total expenditures	66,473	498,506	187,318	142,228	986,521	1,868,062	3,511,201	465,224	—	1,129,605
Excess (deficiency) of revenues over (under) expenditures	170,280	291,191	189,020	33,463	127,139	(16,455)	(2,736,462)	557,633	—	(111,645)
Other financing sources (uses):										
Transfers in	—	—	—	—	—	—	—	—	—	23,469
Transfers out	—	—	—	—	—	—	—	—	—	—
Total other financing sources (uses)	—	—	—	—	—	—	—	—	—	23,469
Net change in fund balances	170,280	291,191	189,020	33,463	127,139	(16,455)	(2,736,462)	557,633	—	(88,176)
Fund balances - beginning	705,012	247,221	2,016,884	(30,589)	193,571	3,247,653	999,921	6,943,406	46	5,351,717
Fund balances - ending	\$ 875,292	\$ 538,412	\$ 2,205,904	\$ 2,874	\$ 320,710	\$ 3,231,198	\$ (1,736,541)	\$ 7,501,039	\$ 46	\$ 5,263,541

(Continued)

CITY OF FORT WAYNE  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 NON-MAJOR SPECIAL REVENUE FUNDS  
 For The Year Ended December 31, 2017  
 (Continued)

	Affordable Housing Trust	Federal Revolving	Urban Development Action Grant	Urban Enterprise Association	Emergency Shelter Grant	Neighborhood Stabilization	Neighborhood Stabilization 2013	Public Safety Academy Operating	Public Safety LIT	Consolidated Communications Partnership (CCP)
Revenues:										
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 5,432,737	\$ —
Licenses and permits	—	—	—	—	—	—	—	—	—	—
Intergovernmental	—	1,743,351	—	—	104,243	—	—	—	—	3,552,812
Charges for services	—	1,434,120	—	—	—	3,982	—	—	—	151,742
Fines and forfeits	—	324,378	—	—	—	—	—	—	—	—
Other	213	94,093	148	439,992	—	—	—	—	—	701,266
Total revenues	213	3,595,942	148	439,992	104,243	3,982	—	—	5,432,737	4,405,820
Expenditures:										
Current:										
General government	—	258,803	—	—	—	—	—	—	—	—
Public safety	—	1,823,772	—	—	—	—	—	—	5,432,737	7,407,885
Highways and streets	—	2,677,030	—	—	—	—	—	—	—	—
Health and welfare	—	—	—	—	—	—	—	—	—	—
Economic development	—	6,897	—	439,992	—	—	—	—	—	—
Urban redevelopment and housing	22,842	—	—	—	104,243	917,573	—	—	—	—
Total expenditures	22,842	4,766,502	—	439,992	104,243	917,573	—	—	5,432,737	7,407,885
Excess (deficiency) of revenues over (under) expenditures	(22,629)	(1,170,560)	148	—	—	(913,591)	—	—	—	(3,002,065)
Other financing sources (uses):										
Transfers in	—	—	—	—	—	—	—	—	—	2,800,614
Transfers out	—	—	—	—	—	—	—	—	—	—
Total other financing sources (uses)	—	—	—	—	—	—	—	—	—	2,800,614
Net change in fund balances	(22,629)	(1,170,560)	148	—	—	(913,591)	—	—	—	(201,451)
Fund balances - beginning	231,146	1,135,382	20,142	—	—	2,566,282	574,889	35,542	1,554	1,752,515
Fund balances - ending	\$ 208,517	\$ (35,178)	\$ 20,290	\$ —	\$ —	\$ 1,652,691	\$ 574,889	\$ 35,542	\$ 1,554	\$ 1,551,064

(Continued)

CITY OF FORT WAYNE  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 NON-MAJOR SPECIAL REVENUE FUNDS  
 For The Year Ended December 31, 2017  
 (Continued)

	General Donation	Domestic Violence	Rainy Day Fund	Lewy Excess	Animal Care Donation	Animal Control Special Project	Parking	Barrett Law Surplus	Totals
Revenues:									
Taxes	\$ —	\$ 7,843	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 5,440,580
Licenses and permits	—	—	—	—	—	—	—	—	1,204,727
Intergovernmental	—	—	—	—	332,018	—	—	—	9,277,859
Charges for services	198,821	—	—	—	—	—	—	—	2,487,856
Fines and forfeits	896	—	—	—	—	—	—	—	1,787,607
Other	488,653	—	—	—	77,217	222,492	267,590	2,050	2,741,330
Total revenues	688,370	7,843	—	—	409,235	222,492	267,590	2,050	22,939,959
Expenditures:									
Current:									
General government	391,053	—	—	—	—	—	300,393	550	2,435,826
Public safety	92,726	7,047	—	—	156,873	211,034	—	—	19,504,518
Highways and streets	259,037	—	—	—	—	—	—	—	2,936,067
Health and welfare	—	—	—	—	117,091	—	—	—	117,091
Economic development	37,578	—	—	—	—	—	—	—	484,467
Urban redevelopment and housing	925	—	—	—	—	—	—	—	4,043,250
Total expenditures	781,319	7,047	—	—	273,964	211,034	300,393	550	29,521,219
Excess (deficiency) of revenues over (under) expenditures	(92,949)	796	—	—	135,271	11,458	(32,803)	1,500	(6,581,260)
Other financing sources (uses):									
Transfers in	7,000	—	—	—	—	24,768	—	—	2,855,851
Transfers out	(51,180)	—	—	—	(23,599)	(23,890)	—	—	(98,669)
Total other financing sources (uses)	(44,180)	—	—	—	(23,599)	878	—	—	2,757,182
Net change in fund balances	(137,129)	796	—	—	111,672	12,336	(32,803)	1,500	(3,824,078)
Fund balances - beginning	952,032	10,357	2,072,237	7,586	998,986	205,439	(41,447)	41,454	30,238,938
Fund balances - ending	\$ 814,903	\$ 11,153	\$ 2,072,237	\$ 7,586	\$ 1,110,658	\$ 217,775	\$ (74,250)	\$ 42,954	\$ 26,414,860

CITY OF FORT WAYNE  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND OTHER CHANGES IN FUND BALANCES -  
 NON-MAJOR CAPITAL PROJECTS FUNDS  
 For The Year Ended December 31, 2017

	Renaissance Pointe	Equipment Purchase	Cumulative Capital Improvement	Cumulative Capital Development	Building Project	Infrastructure Improvements	Barrett Law Commercial	Barrett Law Revolving Improvement	Totals
Revenues:									
Taxes	\$ —	\$ —	\$ —	\$ 3,811,602	\$ —	\$ —	\$ —	\$ —	\$ 3,811,602
Special assessments	—	—	—	—	—	—	—	208,203	208,203
Intergovernmental	—	—	616,949	—	228,329	—	—	—	845,278
Other	619	31,723	2,012	90,291	13,736	23,485	—	3,054	164,920
Total revenues	619	31,723	618,961	3,901,893	242,065	23,485	—	211,257	5,030,003
Expenditures:									
Debt service:									
Principal	—	—	—	—	2,590,000	4,205,000	—	—	6,795,000
Interest and other charges	—	—	—	—	1,273,765	570,634	—	—	1,844,399
Capital outlay	670,664	8,990,529	523,559	3,925,754	—	4,347,848	—	663,712	19,122,066
Total expenditures	670,664	8,990,529	523,559	3,925,754	3,863,765	9,123,482	—	663,712	27,761,465
Excess (deficiency) of revenues over (under) expenditures	(670,045)	(8,958,806)	95,402	(23,861)	(3,621,700)	(9,099,997)	—	(452,455)	(22,731,462)
Other financing sources (uses):									
Transfers in	—	4,347,848	—	—	3,646,671	9,124,848	—	—	17,119,367
Transfers out	—	(4,347,848)	—	—	—	(4,347,848)	—	—	(8,695,696)
Capital leases issued	—	10,100,000	—	—	—	—	—	—	10,100,000
Total other financing sources (uses)	—	10,100,000	—	—	3,646,671	4,777,000	—	—	18,523,671
Net change in fund balances	(670,045)	1,141,194	95,402	(23,861)	24,971	(4,322,997)	—	(452,455)	(4,207,791)
Fund balances - beginning	2,139,922	2,379,600	367,961	2,127,454	1,457,184	4,611,038	105,746	2,377,872	15,566,777
Fund balances - ending	\$ 1,469,877	\$ 3,520,794	\$ 463,363	\$ 2,103,593	\$ 1,482,155	\$ 288,041	\$ 105,746	\$ 1,925,417	\$ 11,358,986

CITY OF FORT WAYNE  
 BUDGETARY COMPARISON SCHEDULES -  
 OTHER NON-MAJOR BUDGETED GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2017

	Parking Meter			Law Enforcement Training			Cable Television			Variance Positive (Negative)
	Budgeted Amounts		Actual	Budgeted amounts		Actual	Budgeted Amounts		Actual	
	Original	Final		Original	Final		Original	Final		
Revenues:										
Licenses and permits	\$ —	\$ —	\$ 350	\$ 120,000	\$ 93,110	\$ (26,890)	\$ 1,144,000	\$ 1,111,267	\$ (32,733)	
Charges for services	305,000	305,000	301,961	194,500	247,821	53,321	—	—	—	
Fines and forfeits	245,000	245,000	460,898	24,000	19,777	(4,223)	—	—	—	
Other	—	—	26,488	—	15,630	15,630	—	2,393	2,393	
Total revenues	550,000	550,000	789,697	338,500	376,338	37,838	1,144,000	1,113,660	(30,340)	
Expenditures:										
General government:										
Personal services	463,131	400,649	396,542	—	—	—	—	—	—	
Supplies	10,395	10,395	10,386	—	—	—	—	—	—	
Other services and charges	91,658	91,658	91,578	—	—	—	1,423,000	1,422,235	435,714	
Public safety:										
Other services and charges	—	—	—	210,000	187,318	22,682	—	—	—	
Total expenditures	565,184	502,702	498,506	210,000	187,318	22,682	1,423,000	986,521	435,714	
Net change in fund balances	(15,184)	47,298	291,191	128,500	189,020	60,520	(279,000)	127,139	405,374	
Fund balance - beginning	247,221	247,221	247,221	2,016,884	2,016,884	—	193,571	193,571	—	
Fund balances - ending	\$ 232,037	\$ 294,519	\$ 538,412	\$ 2,145,384	\$ 2,205,904	\$ 60,520	\$ (85,429)	\$ 320,710	\$ 405,374	

(Continued)

CITY OF FORT WAYNE  
 BUDGETARY COMPARISON SCHEDULES -  
 OTHER NON-MAJOR BUDGETED GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2017  
 (Continued)

	Unsafe Building			Public Safety LIT			Domestic Violence			
	Budgeted Amounts		Variance Positive (Negative)	Budgeted amounts		Variance Positive (Negative)	Budgeted Amounts		Variance Positive (Negative)	
	Original	Final		Original	Final		Original	Final		Actual
Revenues:										
Taxes	\$ —	\$ —	\$ —	\$ 5,432,737	\$ 5,432,737	\$ —	\$ 7,663	\$ 7,663	\$ 7,843	\$ 180
Fines and forfeits	981,658	981,658	—	—	—	—	—	—	—	—
Other	41,199	41,199	—	—	—	—	—	—	—	—
Total revenues	1,022,857	1,022,857	—	5,432,737	5,432,737	—	7,663	7,663	7,843	180
Expenditures:										
Public safety:										
Personal Services	—	—	—	5,432,737	5,432,737	—	—	—	—	—
Supplies	5,212	5,212	5,212	—	—	—	150	150	150	—
Other services and charges	460,012	460,012	460,012	—	—	—	7,150	7,150	6,897	253
Total expenditures	465,224	465,224	465,224	5,432,737	5,432,737	—	7,300	7,300	7,047	253
Net change in fund balances	557,633	557,633	557,633	—	—	—	363	363	796	433
Fund balances - beginning	6,943,406	6,943,406	6,943,406	1,554	1,554	—	9,978	9,978	10,357	379
Fund balances - ending	\$ 7,501,039	\$ 7,501,039	\$ 7,501,039	\$ 1,554	\$ 1,554	\$ —	\$ 10,341	\$ 10,341	\$ 11,153	\$ 812

	Cumulative Capital Improvement			Cumulative Capital Development		
	Budgeted Amounts		Variance Positive (Negative)	Budgeted Amounts		Variance Positive (Negative)
	Original	Final		Original	Final	
Revenues:						
Taxes	\$ —	\$ —	\$ —	\$ 3,724,133	\$ 3,811,602	\$ 87,469
Intergovernmental	662,134	662,134	(45,185)	—	—	—
Other	—	—	2,012	—	90,291	90,291
Total revenues	662,134	662,134	(43,173)	3,724,133	3,901,893	177,760
Expenditures:						
Supplies	222,000	142,000	141,962	413,530	437,508	1,027
Services	155,000	188,579	187,477	1,982,013	985,102	—
Capital outlay	292,116	194,260	194,120	2,805,865	2,503,144	—
Total expenditures	669,116	524,839	523,559	5,201,408	3,926,781	1,027
Net change in fund balances	(6,982)	137,295	95,402	(1,477,275)	(202,648)	178,787
Fund balances - beginning	367,961	367,961	367,961	2,127,454	2,127,454	—
Fund balances - ending	\$ 360,979	\$ 505,256	\$ 463,363	\$ 650,179	\$ 1,924,806	\$ 178,787

## Non-major Proprietary Funds

**Enterprise Funds** - used to account for the financing of services to the general public where all or most of the costs involved are financed by user charges for such services. The City maintains the following non-major enterprise funds:

**Solid Waste Management** - to account for the cost of collecting, disposing, and recycling of solid waste.

**Civic Center Parking Garage** - to account for revenues and expenses in connection with operating the Civic Center Parking Garage.

**Midtowne Parking Garage** - to account for operating revenues and expenses for the operation of the Midtowne Crossing Garage.

**2001 Parking Garage Addition** - to account for revenues and expenses in connection with the joint City and County parking facility addition.

**Electric Utility** - to account for the fixed assets retained by the utility after the sale to a private electric utility.

**Yardwaste Facility** - to account for the activities of the yardwaste facility.

**Internal Service Funds** - used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City, or to other governments, on a cost- reimbursement basis. The City maintains the following non-major internal service funds:

**Self Insurance** - to account for the financial requirements to self-insure for the employee medical insurance plan, general liability and automobile liability, and worker's compensation liability.

**Garage** - to account for services rendered to maintain the City fleet of vehicles and equipment.

CITY OF FORT WAYNE  
 COMBINING STATEMENT OF NET POSITION -  
 NON-MAJOR ENTERPRISE FUNDS  
 December 31, 2017

	Solid Waste Management	Civic Center Parking Garage	Midtowne Parking Garage	2001 Parking Garage Addition	Electric Utility	Yardwaste Facility	Totals
<b>Assets</b>							
Current assets:							
Cash and cash equivalents	\$ 660,174	\$ 536,203	\$ —	\$ 238	\$ —	\$ 292,730	\$ 1,489,345
Receivables:							
Accounts receivable (net of allowance for uncollectibles)	—	—	—	—	—	23,974	23,974
Miscellaneous receivable	1,305	17,278	—	275	—	—	18,858
Due from other funds	1,213,734	—	—	—	—	8	1,213,742
Prepaid expenses	340	4,011	—	—	—	11	4,362
Total current assets	1,875,553	557,492	—	513	—	316,723	2,750,281
Noncurrent assets:							
Restricted cash and cash equivalents	—	—	—	48,585	—	51	48,636
Capital Assets:							
Land, improvements to land and construction in progress	—	1,278,354	—	—	75,732	1,718	1,355,804
Other capital assets (net of accumulated depreciation)	68,284	1,604,962	162,500	969,454	15,403	9,011	2,829,614
Total noncurrent assets	68,284	2,883,316	162,500	1,018,039	91,135	10,780	4,234,054
Total assets	1,943,837	3,440,808	162,500	1,018,552	91,135	327,503	6,984,335
<b>Liabilities</b>							
Current liabilities:							
Accounts payable	1,625	47,995	—	—	—	196,650	246,270
Wages and withholdings payable	8,349	—	—	—	—	618	8,967
Contracts payable	667,133	—	—	—	—	—	667,133
Due to other funds	—	—	—	—	—	3,898	3,898
Compensated absences payable - current portion	12,059	—	—	—	—	1,418	13,477
Capital lease payable - current portion	—	—	—	—	—	7	7
Revenue bonds payable - current portion	—	—	—	120,000	—	—	120,000
Accrued interest payable	—	—	—	13,327	—	—	13,327
Total current liabilities	689,166	47,995	—	133,327	—	202,591	1,073,079
Noncurrent liabilities:							
Compensated absences payable	—	—	—	—	—	484	484
Capital lease payable	—	—	—	—	—	40	40
Revenue bonds payable, net	—	—	—	400,000	—	—	400,000
Total noncurrent liabilities	—	—	—	400,000	—	524	400,524
Total liabilities	689,166	47,995	—	533,327	—	203,115	1,473,603
<b>Net position</b>							
Net investment in capital assets	68,284	2,883,316	162,500	449,454	91,135	10,729	3,665,418
Restricted for:							
Debt service	—	—	—	35,771	—	—	35,771
Unrestricted	1,186,387	509,497	—	—	—	113,659	1,809,543
Total net position	\$ 1,254,671	\$ 3,392,813	\$ 162,500	\$ 485,225	\$ 91,135	\$ 124,388	\$ 5,510,732

CITY OF FORT WAYNE  
 COMBINING STATEMENT OF NET POSITION -  
 INTERNAL SERVICE FUNDS  
 December 31, 2017

	Self Insurance	Garage	Totals
<u>Assets</u>			
Current assets:			
Cash and cash equivalents	\$ 1,760,488	\$ 487,440	\$ 2,247,928
Miscellaneous receivable	690,675	3,230	693,905
Due from other funds	20,970	122,577	143,547
Inventories	—	50,957	50,957
Prepaid expenses	480	477	957
Total current assets	<u>2,472,613</u>	<u>664,681</u>	<u>3,137,294</u>
Noncurrent assets:			
Capital assets:			
Land, improvements to land and construction in progress	—	27,277	27,277
Other capital assets (net of accumulated depreciation)	7,137	299,379	306,516
Total noncurrent assets	<u>7,137</u>	<u>326,656</u>	<u>333,793</u>
Total assets	<u>2,479,750</u>	<u>991,337</u>	<u>3,471,087</u>
<u>Liabilities</u>			
Current liabilities:			
Accounts payable	2,187,287	9,751	2,197,038
Wages and withholdings payable	15,162	5,391	20,553
Contracts payable	—	606,274	606,274
Due to other funds	250	6,666	6,916
Compensated absences payable - current portion	11,192	36,774	47,966
Accrued group insurance benefits payable	2,012,213	—	2,012,213
Other current liabilities	186,873	—	186,873
Total liabilities	<u>4,412,977</u>	<u>664,856</u>	<u>5,077,833</u>
<u>Net position</u>			
Net investment in capital assets	7,137	326,656	333,793
Unrestricted	(1,940,364)	(175)	(1,940,539)
Total net position	<u>\$ (1,933,227)</u>	<u>\$ 326,481</u>	<u>\$ (1,606,746)</u>

CITY OF FORT WAYNE  
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION -  
 NON-MAJOR ENTERPRISE FUNDS  
 For The Year Ended December 31, 2017

	Solid Waste Management	Civic Center Parking Garage	Midtowne Parking Garage	2001 Parking Garage Addition	Electric Utility	Yardwaste Facility	Totals
Operating revenues:							
Charges for goods and services	\$ 10,419,816	\$ 817,354	\$ 90,975	\$ 206,005	\$ —	\$ 213,622	\$ 11,747,772
Total operating revenues	10,419,816	817,354	90,975	206,005	—	213,622	11,747,772
Operating expenses:							
Personnel services	371,472	—	—	—	—	12	371,484
Contractual services	8,383,340	134,876	—	39,405	—	289,450	8,847,071
Utilities	1,664	—	—	—	—	—	1,664
Administrative services	—	—	—	—	—	41,983	41,983
Other supplies and services	402,955	—	124,203	—	—	4,768	531,926
Insurance claims and premiums	2,183	—	—	—	—	—	2,183
Depreciation	14,882	199,741	12,500	42,150	662	3,730	273,665
Total operating expenses	9,176,496	334,617	136,703	81,555	662	339,943	10,069,976
Operating income (loss)	1,243,320	482,737	(45,728)	124,450	(662)	(126,321)	1,677,796
Nonoperating revenues (expenses):							
Interest and investment revenue	11,329	330	—	7	—	—	11,666
Interest expense	(9,177)	—	—	(29,225)	—	—	(38,402)
Total nonoperating revenue (expenses)	2,152	330	—	(29,218)	—	—	(26,736)
Income (loss) before transfers	1,245,472	483,067	(45,728)	95,232	(662)	(126,321)	1,651,060
Transfers in	—	—	33,228	—	—	—	33,228
Transfers out	(966,040)	—	—	—	—	—	(966,040)
Change in net position	279,432	483,067	(12,500)	95,232	(662)	(126,321)	718,248
Total net position - beginning	975,239	2,909,746	175,000	389,993	91,797	250,709	4,792,484
Total net position - ending	\$ 1,254,671	\$ 3,392,813	\$ 162,500	\$ 485,225	\$ 91,135	\$ 124,388	\$ 5,510,732

CITY OF FORT WAYNE  
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION -  
 INTERNAL SERVICE FUNDS  
 For The Year Ended December 31, 2017

	Self Insurance	Garage	Totals
Operating revenues:			
Charges for goods and services	\$ —	\$ 6,712,569	\$ 6,712,569
City contributions	33,933,086	—	33,933,086
Employee contributions	2,308,415	—	2,308,415
Insurance recoveries	41,128	—	41,128
Total operating revenues	<u>36,282,629</u>	<u>6,712,569</u>	<u>42,995,198</u>
Operating expenses:			
Personnel services	601,667	256,855	858,522
Contractual services	1,754,605	4,107,872	5,862,477
Utilities	1,596	28,681	30,277
Other supplies and services	23,803	2,036,369	2,060,172
Insurance claims and premiums	35,413,422	3,055	35,416,477
Depreciation	4,758	68,233	72,991
Total operating expenses	<u>37,799,851</u>	<u>6,501,065</u>	<u>44,300,916</u>
Operating income (loss)	<u>(1,517,222)</u>	<u>211,504</u>	<u>(1,305,718)</u>
Nonoperating revenues:			
Interest and investment revenue	76,416	5,921	82,337
Miscellaneous revenue	—	44,366	44,366
Total nonoperating revenues	<u>76,416</u>	<u>50,287</u>	<u>126,703</u>
Change in net position	(1,440,806)	261,791	(1,179,015)
Total net position - beginning	<u>(492,421)</u>	<u>64,690</u>	<u>(427,731)</u>
Total net position - ending	<u>\$ (1,933,227)</u>	<u>\$ 326,481</u>	<u>\$ (1,606,746)</u>

CITY OF FORT WAYNE  
 COMBINING STATEMENT OF CASH FLOWS -  
 NON-MAJOR ENTERPRISE FUNDS  
 For The Year Ended December 31, 2017

	Solid Waste Management	Civic Center Parking Garage	Midtowne Parking Garage	2001 Parking Garage Addition	Electric Utility	Yardwaste Facility	Totals
<b>Cash flows from operating activities:</b>							
Receipts from customers and users	\$ 10,476,576	\$ 800,076	\$ 90,975	\$ 205,730	\$ —	\$ 190,430	\$ 11,763,787
Payments to suppliers	(8,816,936)	(133,959)	(124,203)	(58,547)	—	(385,330)	(9,518,975)
Payments to employees	(368,773)	—	—	—	—	(12)	(368,785)
Other receipts (payments)	—	—	—	—	—	(2)	(2)
Net cash provided (used) by operating activities	<u>1,290,867</u>	<u>666,117</u>	<u>(33,228)</u>	<u>147,183</u>	<u>—</u>	<u>(194,914)</u>	<u>1,876,025</u>
<b>Cash flows from noncapital financing activities:</b>							
Transfer from other funds	—	—	33,228	—	—	—	33,228
Transfer to other funds	(966,040)	—	—	—	—	—	(966,040)
Net cash provided (used) by noncapital financing activities	<u>(966,040)</u>	<u>—</u>	<u>33,228</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>(932,812)</u>
<b>Cash flows from capital and related financing activities:</b>							
Acquisition and construction of capital assets	(26,032)	(563,106)	—	—	—	(930)	(590,068)
Proceeds from capital debt	—	—	—	—	—	51	51
Principal paid on capital debt	—	—	—	(115,000)	—	—	(115,000)
Capital lease payments	(624,128)	—	—	—	—	—	(624,128)
Interest paid on capital debt	(17,331)	—	—	(32,140)	—	(4)	(49,475)
Net cash used by capital and related financing activities	<u>(667,491)</u>	<u>(563,106)</u>	<u>—</u>	<u>(147,140)</u>	<u>—</u>	<u>(883)</u>	<u>(1,378,620)</u>
<b>Cash flows from investing activities:</b>							
Investment income received	11,329	330	—	7	—	—	11,666
Net increase in cash and cash equivalents	(331,335)	103,341	—	50	—	(195,797)	(423,741)
Cash and cash equivalents, January 1	991,509	432,862	—	48,773	—	488,578	1,961,722
Cash and cash equivalents, December 31	<u>\$ 660,174</u>	<u>\$ 536,203</u>	<u>\$ —</u>	<u>\$ 48,823</u>	<u>\$ —</u>	<u>\$ 292,781</u>	<u>\$ 1,537,981</u>
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>							
Operating income (loss)	\$ 1,243,320	\$ 482,737	\$ (45,728)	\$ 124,450	\$ (662)	\$ (126,321)	\$ 1,677,796
<b>Adjustments:</b>							
Depreciation expense	14,882	199,741	12,500	42,150	662	3,730	273,665
<b>(Increase) decrease in assets:</b>							
Miscellaneous receivable	70	(17,278)	—	(275)	—	(23,192)	(40,675)
Due from other funds	56,690	—	—	—	—	—	56,690
Prepaid expenses	(117)	(410)	—	—	—	—	(527)
Other assets	—	—	—	—	—	(2)	(2)
<b>Increase (decrease) in liabilities:</b>							
Accounts payable and other liabilities	(62,302)	16,009	—	(19,142)	—	(49,129)	(114,564)
Wages and withholdings payable	236	—	—	—	—	—	236
Contracts payable	35,625	(14,682)	—	—	—	—	20,943
Compensated absences payable	2,463	—	—	—	—	—	2,463
Total adjustments	<u>47,547</u>	<u>183,380</u>	<u>12,500</u>	<u>22,733</u>	<u>662</u>	<u>(68,593)</u>	<u>198,229</u>
Net cash provided (used) by operating activities	<u>\$ 1,290,867</u>	<u>\$ 666,117</u>	<u>\$ (33,228)</u>	<u>\$ 147,183</u>	<u>\$ —</u>	<u>\$ (194,914)</u>	<u>\$ 1,876,025</u>

CITY OF FORT WAYNE  
 COMBINING STATEMENT OF CASH FLOWS -  
 INTERNAL SERVICE FUNDS  
 For The Year Ended December 31, 2017

	Self Insurance	Garage	Totals
Cash flows from operating activities:			
Receipts from customers and users	\$ 36,278,652	\$ 6,703,923	\$ 42,982,575
Payments to suppliers	(35,803,480)	(6,341,585)	(42,145,065)
Payments to employees	(600,964)	(256,207)	(857,171)
Net cash provided (used) by operating activities	<u>(125,792)</u>	<u>106,131</u>	<u>(19,661)</u>
Cash flows from capital and related financing activities:			
Acquisition and construction of capital assets	—	(35,051)	(35,051)
Net cash used by capital and related financing activities	<u>—</u>	<u>(35,051)</u>	<u>(35,051)</u>
Cash flows from investing activities:			
Miscellaneous income received	—	44,366	44,366
Investment income received	76,416	5,921	82,337
Net cash provided by investing activities	<u>76,416</u>	<u>50,287</u>	<u>126,703</u>
Net increase (decrease) in cash and cash equivalents	(49,376)	121,367	71,991
Cash and cash equivalents, January 1	<u>1,809,864</u>	<u>366,073</u>	<u>2,175,937</u>
Cash and cash equivalents, December 31	<u>\$ 1,760,488</u>	<u>\$ 487,440</u>	<u>\$ 2,247,928</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:			
Operating income (loss)	\$ (1,517,222)	\$ 211,504	\$ (1,305,718)
Adjustments:			
Depreciation expense	4,758	68,233	72,991
(Increase) decrease in assets:			
Miscellaneous receivable	(5,987)	131	(5,856)
Due from other funds	2,010	(8,777)	(6,767)
Inventories	—	(17,500)	(17,500)
Prepaid expenses	77,150	(173)	76,977
Increase (decrease) in liabilities:			
Accounts payable and other liabilities	1,148,944	4,575	1,153,519
Due to other funds	250	3,196	3,446
Wages and withholdings payable	2,898	247	3,145
Contracts payable	—	(155,706)	(155,706)
Accrued group insurance benefits	163,602	—	163,602
Compensated absences payable	(2,195)	401	(1,794)
Total adjustments	<u>1,391,430</u>	<u>(105,373)</u>	<u>1,286,057</u>
Net cash provided (used) by operating activities	<u>\$ (125,792)</u>	<u>\$ 106,131</u>	<u>\$ (19,661)</u>

## Non-major Fiduciary Funds

**Pension Trust Funds** - used to report resources that are required to be held in trust for the members and beneficiaries of defined benefit pension plans. The City maintains the following non-major pension trust funds:

**Fire Pension** - to account for the provision of retirement and disability benefits to firefighters hired prior to May 1, 1977.

**Police Pension** - to account for the provision of retirement and disability benefits to police officers hired prior to May 1, 1977.

**Sanitary Officers' Pension** - to account for the provision of retirement and disability benefits to employees of the County Health departments.

**Agency Funds** - used to account for resources that are custodial in nature. They generally are amounts held by the City on behalf of third parties. The City maintains the following non-major agency funds.

**FWNP Program** - to account for housing rehab loans turned over to the City by Fort Wayne Neighborhood Housing Partnership.

CITY OF FORT WAYNE  
 COMBINING STATEMENT OF NET POSITION -  
 PENSION TRUST FUNDS  
 December 31, 2017

	Pension Trust Funds			
	Fire Pension	Police Pension	Sanitary Officers' Pension	Totals
<u>Assets</u>				
Cash and cash equivalents	\$ 167,821	\$ 1,344,659	\$ 132,151	\$ 1,644,631
Receivables:				
Taxes	—	—	22,247	22,247
Total assets	<u>167,821</u>	<u>1,344,659</u>	<u>154,398</u>	<u>1,666,878</u>
<u>Liabilities</u>				
Accounts payable	<u>13,367</u>	<u>18,615</u>	<u>1,499</u>	<u>33,481</u>
Net position restricted for pensions	<u>\$ 154,454</u>	<u>\$ 1,326,044</u>	<u>\$ 152,899</u>	<u>\$ 1,633,397</u>

CITY OF FORT WAYNE  
 COMBINING STATEMENT OF CHANGES IN NET POSITION -  
 PENSION TRUST FUNDS  
 For The Year Ended December 31, 2017

<u>Additions</u>	<u>Fire Pension</u>	<u>Police Pension</u>	<u>Sanitary Officers' Pension</u>	<u>Totals</u>
Contributions:				
Employer	\$ —	\$ —	\$ 534,391	\$ 534,39
Non-employer entity	6,412,460	7,653,868	—	14,066,328
Other	—	5,007	—	5,007
Investment income:				
Interest	3,759	9,608	246	13,613
Total additions	<u>6,416,219</u>	<u>7,668,483</u>	<u>534,637</u>	<u>14,619,339</u>
<u>Deductions</u>				
Benefit payments, including refunds of member contributions	6,471,501	7,777,843	502,059	14,751,403
Administrative expenses	26,395	21,489	3,283	51,167
Total deductions	<u>6,497,896</u>	<u>7,799,332</u>	<u>505,342</u>	<u>14,802,570</u>
Net increase (decrease) in net position	(81,677)	(130,849)	29,295	(183,231)
<u>Net position restricted for pensions</u>				
Net position - beginning	<u>236,131</u>	<u>1,456,893</u>	<u>123,604</u>	<u>1,816,628</u>
Net position - ending	<u>\$ 154,454</u>	<u>\$ 1,326,044</u>	<u>\$ 152,899</u>	<u>\$ 1,633,397</u>

CITY OF FORT WAYNE  
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES -  
 AGENCY FUND  
 For The Year Ended December 31, 2017

	FWNP Program
Other Assets - January 1, 2017	\$ —
Additions	—
Deductions	—
Other assets - December 31, 2017	—
Total assets - December 31, 2017	<u>\$ —</u>
Liabilities:	
Payables - January 1, 2017	\$ —
Additions	—
Deductions	—
Payables - December 31, 2017	—
Total liabilities - December 31, 2017	<u>\$ —</u>

# STATISTICAL SECTION





## STATISTICAL SECTION

This part of the City of Fort Wayne's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the Financial Statements, Note Disclosures, and Required Supplementary Information says about the overall financial health of Fort Wayne.

<u>Information presented:</u>	<u>Schedule:</u>
Financial Trends These schedules contain trend information to help the reader understand how Fort Wayne's financial performance and well-being has changed over time.	1, 2, 3, 4
Revenue Capacity These schedules contain information to help the reader assess the factors affecting Fort Wayne's ability to generate its property taxes.	5, 6, 7, 8, 9, 10
Debt Capacity These schedules present information to help the reader assess the affordability of Fort Wayne's current levels of outstanding debt and the city's ability to issue additional debt in the future.	11, 12, 13, 14, 15
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which Fort Wayne's financial activities take place and to help make comparisons over time and with other governments.	16, 17
Operating Information These schedules contain information about Fort Wayne's operations and resources to help the reader understand how the city's financial information relates to the services Fort Wayne provides and the activities it performs.	18, 19, 20

SCHEDULE 1  
CITY OF FORT WAYNE  
NET POSITION BY COMPONENT,  
Last 10 Fiscal Years  
(accrual basis of accounting)

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
<b>Governmental activities</b>										
Net investment in capital assets	\$ 680,288,794	\$ 641,756,539	\$ 631,370,172	\$ 619,206,388	\$ 611,772,124	\$ 599,663,536	\$ 621,722,108	\$ 620,124,839	\$ 618,276,569	\$ 607,547,297
Unrestricted	(77,167,217)	(88,878,940)	(117,032,756)	48,172,893	42,976,564	46,361,334	(9,568,045)	(17,889,370)	88,388,510	360,631
Total governmental activities net position	\$ 603,121,577	\$ 552,877,599	\$ 514,337,416	\$ 667,379,281	\$ 611,772,124	\$ 646,024,870	\$ 612,154,063	\$ 602,235,469	\$ 706,665,079	\$ 607,907,928
<b>Business-type activities</b>										
Net investment in capital assets	\$ 453,441,895	\$ 495,307,629	\$ 477,480,410	\$ 444,907,612	\$ 434,943,499	\$ 428,453,754	\$ 417,438,607	\$ 411,514,334	\$ 414,351,923	\$ 402,815,943
Restricted	77,200,780	69,231,739	54,244,080	54,490,095	42,755,225	35,726,314	68,706,901	56,344,015	51,704,050	43,201,025
Unrestricted	77,185,527	12,423,666	10,771,904	33,565,699	36,589,844	24,454,318	28,229,967	21,000,124	5,788,191	8,706,741
Total business-type activities net position	\$ 607,828,202	\$ 576,963,034	\$ 542,496,394	\$ 532,963,406	\$ 514,288,568	\$ 488,634,386	\$ 514,375,475	\$ 488,858,473	\$ 471,844,164	\$ 454,723,709
<b>Primary government</b>										
Net investment in capital assets	\$ 1,133,730,689	\$ 1,137,064,168	\$ 1,108,850,582	\$ 1,064,114,000	\$ 1,046,715,623	\$ 1,028,117,290	\$ 1,039,160,715	\$ 1,031,639,173	\$ 1,032,628,492	\$ 1,010,363,240
Restricted	77,200,780	69,231,739	54,244,080	54,490,095	42,755,225	35,726,314	68,706,901	56,344,015	51,704,050	43,201,025
Unrestricted	18,310	(76,455,274)	(106,260,852)	81,738,592	79,566,408	70,815,652	18,661,922	3,110,754	94,176,701	9,067,372
Total primary government net position	\$ 1,210,949,779	\$ 1,129,840,633	\$ 1,056,833,810	\$ 1,200,342,687	\$ 1,169,037,256	\$ 1,134,659,256	\$ 1,126,529,538	\$ 1,091,093,942	\$ 1,178,509,243	\$ 1,062,631,637

SCHEDULE 2  
CITY OF FORT WAYNE  
CHANGES IN NET POSITION,  
Last 10 Fiscal Years  
(accrual basis of accounting)

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
<b>Expenses</b>										
<b>Governmental activities:</b>										
General government	\$ 63,504,834	\$ 66,368,723	\$ 62,053,721	\$ 66,358,230	\$ 50,614,038	\$ 56,624,948	\$ 37,750,405	\$ 54,270,711	\$ 42,499,929	\$ 46,912,125
Public safety	103,198,483	68,339,078	79,355,648	89,423,819	95,038,152	117,073,744	99,719,439	88,538,736	91,472,609	89,437,205
Highways and streets	4,184,967	34,640,372	38,687,650	33,457,900	18,309,159	25,361,212	20,364,096	15,067,481	15,232,445	16,182,347
Health and welfare	2,390,200	2,307,886	2,343,226	2,436,466	2,337,893	2,427,916	2,360,378	2,293,273	2,208,504	2,241,770
Economic opportunity	481,867	1,631,829	1,108,252	1,023,674	1,097,287	859,447	853,216	629,750	614,539	581,361
Economic development	18,861,377	18,466,945	12,180,491	12,316,553	16,190,547	14,169,803	21,446,449	20,071,592	21,003,458	14,195,896
Culture and recreation	20,896,911	17,937,002	19,942,914	16,440,904	16,943,561	16,911,849	16,310,730	16,145,659	16,239,119	18,464,611
Urban redevelopment and housing	19,341,587	21,422,546	18,111,268	8,220,883	8,456,224	13,261,916	15,349,620	16,067,339	11,556,347	9,880,650
Interest on long-term debt	7,240,964	5,924,070	5,999,292	6,587,186	6,911,476	7,570,378	8,003,142	8,561,047	6,595,660	4,897,612
Total governmental activities expenses	240,101,190	237,038,451	239,782,462	236,265,615	215,898,337	254,261,213	222,157,475	221,645,588	207,422,610	202,793,577
<b>Business-type activities:</b>										
Water	40,799,731	42,110,619	38,899,710	35,909,639	31,646,349	30,861,585	30,172,661	28,536,908	27,115,430	25,534,359
Wastewater	50,628,268	44,625,381	44,024,088	43,919,976	39,188,536	36,861,668	35,442,210	32,286,367	30,155,146	27,108,486
Stormwater	7,940,594	8,936,218	9,397,755	7,852,619	6,988,721	6,340,243	6,644,746	6,726,323	8,814,871	9,297,028
Parking garages	562,100	990,349	1,371,642	962,781	1,029,036	840,032	1,031,575	962,090	927,160	1,103,152
Solid waste	9,185,673	9,310,185	9,953,592	10,377,926	10,587,142	10,302,317	9,537,722	9,176,636	9,421,139	9,173,713
Other	340,605	387,293	283,109	124,785	135,014	135,017	342,878	1,327,890	792,249	789,263
Total business-type activities expenses	109,476,971	106,360,045	103,929,896	99,147,726	89,574,798	85,340,862	83,171,792	79,016,214	77,225,995	73,006,001
Total primary government expenses	\$ 349,578,161	\$ 343,398,496	\$ 343,712,358	\$ 335,413,341	\$ 305,473,135	\$ 339,602,075	\$ 305,329,267	\$ 300,661,802	\$ 284,648,605	\$ 275,799,578

(Continued)

SCHEDULE 2  
CITY OF FORT WAYNE  
CHANGES IN NET POSITION,  
Last 10 Fiscal Years  
(accrual basis of accounting)  
(Continued)

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
<u>Program Revenues</u>										
Governmental activities:										
Charges for services:										
General government	\$ 21,589,507	\$ 20,257,911	\$ 21,192,251	\$ 21,065,638	\$ 20,645,091	\$ 20,022,851	\$ 18,866,514	\$ 17,921,175	\$ 16,211,704	\$ 19,576,653
Public safety	5,409,018	6,129,435	6,569,223	4,413,243	2,009,087	4,556,089	2,131,190	3,187,197	2,784,920	3,466,134
Highways and streets	2,102,791	2,810,910	4,004,178	1,224,817	1,702,095	4,989,382	2,913,768	3,143,593	3,534,887	2,527,736
Health and welfare	388,360	402,654	391,982	396,996	352,843	351,282	392,683	389,397	—	415,483
Economic opportunity	608	718	150	—	239,652	—	—	—	—	—
Economic development	1,120	1,680	—	1,320	800	4,556	2,540	22,014	358,399	238,750
Culture and recreation	5,105,633	5,617,162	4,504,709	3,955,609	3,493,500	3,390,634	3,325,834	3,181,970	3,420,932	3,912,244
Urban redevelopment and housing	2,299,519	2,134,380	1,747,498	1,808,972	4,597,628	1,938,820	1,968,975	976,603	585,395	35,873
Operating grants and contributions	30,350,105	30,622,213	25,606,326	25,905,033	27,397,898	28,574,586	24,575,372	28,849,624	26,007,077	26,297,770
Capital grants and contributions	4,635,000	1,000,000	4,000,000	—	—	—	—	—	—	—
Total governmental activities program revenues	71,881,661	68,977,063	68,016,317	58,771,628	60,438,594	63,828,200	54,176,876	57,671,573	52,903,314	56,470,643
<u>Business-type activities:</u>										
Charges for services:										
Water	48,115,057	49,622,183	45,721,766	39,569,738	39,757,464	33,483,078	33,299,143	33,511,691	31,275,117	31,592,716
Wastewater	71,457,052	68,469,275	59,535,008	57,375,547	56,837,593	52,708,121	51,105,546	42,532,710	36,112,762	34,108,946
Stormwater	10,821,153	10,244,551	9,899,967	9,780,647	10,135,025	9,765,631	10,866,155	9,656,494	9,838,056	9,639,442
Parking garages	1,114,334	1,123,503	1,004,313	986,913	933,383	750,755	853,578	886,718	936,653	846,423
Solid waste	10,419,816	10,480,095	10,362,742	10,447,288	10,441,182	10,533,360	10,888,565	10,868,182	10,769,150	10,756,633
Other	213,622	203,302	263,241	165,656	159,194	208,686	153,582	1,901,300	1,903,148	1,880,703
Capital grants and contributions	5,762,795	10,003,952	6,631,962	6,858,289	3,814,014	2,553,796	8,807,876	1,145,028	2,051,375	4,042,688
Total business-type activities program revenues	147,903,829	150,146,861	133,418,999	125,184,078	122,077,855	110,003,427	115,974,445	100,502,123	92,886,261	92,867,551
Total primary government program revenues	\$ 219,785,490	\$ 219,123,924	\$ 201,435,316	\$ 183,955,706	\$ 182,516,449	\$ 173,831,627	\$ 170,151,321	\$ 158,173,696	\$ 145,789,575	\$ 149,338,194
<u>Net (Expense)/Revenue</u>										
Governmental activities	\$ (168,219,529)	\$ (168,061,388)	\$ (171,766,145)	\$ (177,493,987)	\$ (155,459,743)	\$ (190,433,013)	\$ (167,980,599)	\$ (163,974,015)	\$ (154,519,296)	\$ (146,322,934)
Business-type activities	38,426,858	43,786,816	29,489,103	26,036,352	32,503,057	24,662,565	32,802,653	21,485,909	15,660,266	19,861,550
Total primary government net expense	\$ (129,792,671)	\$ (124,274,572)	\$ (142,277,042)	\$ (151,457,635)	\$ (122,956,686)	\$ (165,770,448)	\$ (135,177,946)	\$ (142,488,106)	\$ (138,859,030)	\$ (126,461,384)

(Continued)

SCHEDULE 2  
CITY OF FORT WAYNE  
CHANGES IN NET POSITION,  
Last 10 Fiscal Years  
(accrual basis of accounting)  
(Continued)

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
<b>General Revenues and Other Changes in Net Position</b>										
<b>Governmental activities:</b>										
<b>Taxes</b>										
Property Taxes	\$ 124,467,955	\$ 118,470,217	\$ 113,215,063	\$ 108,230,933	\$ 98,889,877	\$ 101,741,414	\$ 102,373,455	\$ 101,740,994	\$ 106,258,189	\$ 101,143,807
Local Income Tax - Economic Development	25,578,332	26,540,352	25,961,950	22,542,375	23,402,767	21,325,013	30,609,528	13,152,138	21,597,717	26,043,765
Shared revenues	25,271,787	26,187,621	24,190,682	13,043,049	12,549,771	12,371,147	12,815,920	12,343,443	10,598,990	—
Other tax	19,170,641	13,016,985	12,890,751	19,405,620	16,747,446	13,602,411	18,747,296	8,176,180	14,657,823	25,611,516
Unrestricted investment earnings	6,697,878	5,054,843	3,461,843	1,971,939	1,814,996	2,087,098	134,828	192,071	133,281	1,203,254
Refunds and reimbursements	—	—	—	—	—	—	—	—	—	447,443
Other	7,837,424	7,411,718	5,780,235	14,015,726	6,217,961	4,964,340	5,643,312	4,265,209	5,001,387	7,420,643
Transfers	9,439,490	9,919,835	9,358,669	8,539,733	8,282,519	69,181,442	7,574,854	7,971,274	5,913,483	5,410,685
<b>Total governmental activities</b>	<b>218,463,507</b>	<b>206,601,571</b>	<b>194,859,193</b>	<b>187,749,375</b>	<b>167,905,337</b>	<b>225,272,865</b>	<b>177,899,193</b>	<b>147,841,309</b>	<b>164,160,870</b>	<b>167,281,113</b>
<b>Business-type activities:</b>										
Unrestricted investment earnings	1,876,728	481,852	280,750	246,666	162,353	185,718	289,203	4,335,200	7,369,457	(7,760,453)
Other	1,072	137,807	68,895	—	1,276,495	—	—	(835,526)	4,215	—
Transfers	(9,439,490)	(9,919,835)	(9,358,669)	(8,539,733)	(8,282,519)	(69,181,442)	(7,574,854)	(7,971,274)	(5,913,483)	(5,410,685)
<b>Total business-type activities</b>	<b>(7,561,690)</b>	<b>(9,300,176)</b>	<b>(9,009,024)</b>	<b>(8,293,067)</b>	<b>(6,843,671)</b>	<b>(68,985,724)</b>	<b>(7,285,651)</b>	<b>(4,471,600)</b>	<b>1,460,189</b>	<b>(13,171,138)</b>
<b>Total primary government</b>	<b>\$ 210,901,817</b>	<b>\$ 197,301,395</b>	<b>\$ 185,850,169</b>	<b>\$ 179,456,308</b>	<b>\$ 161,061,666</b>	<b>\$ 156,277,141</b>	<b>\$ 170,613,542</b>	<b>\$ 143,369,709</b>	<b>\$ 165,621,059</b>	<b>\$ 154,109,975</b>
<b>Change in Net Position</b>										
Governmental activities	\$ 50,243,978	\$ 38,540,183	\$ 23,093,048	\$ 10,255,388	\$ 12,445,594	\$ 34,839,852	\$ 9,918,594	\$ (16,132,706)	\$ 9,641,574	\$ 20,958,179
Business-type activities	30,865,168	34,486,640	20,480,079	17,743,285	25,659,386	(44,333,159)	25,517,002	17,014,309	17,120,455	6,690,412
<b>Total primary government</b>	<b>\$ 81,109,146</b>	<b>\$ 73,026,823</b>	<b>\$ 43,573,127</b>	<b>\$ 27,998,673</b>	<b>\$ 38,104,980</b>	<b>\$ (9,493,307)</b>	<b>\$ 35,435,596</b>	<b>\$ 881,603</b>	<b>\$ 26,762,029</b>	<b>\$ 27,648,591</b>

SCHEDULE 3  
CITY OF FORT WAYNE  
FUND BALANCES - GOVERNMENTAL FUNDS,  
Last 10 Fiscal Years  
(modified accrual basis of accounting)

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
General Fund							(A)			
Committed fund balance	\$ 454,887	\$ 92,430	\$ 303,448	\$ 448,628	\$ 423,718	\$ 273,261	\$ 1,264,756	\$ —	\$ —	\$ —
Assigned fund balance	719,946	453,305	472,805	599,260	478,501	455,799	505,345	—	—	—
Unassigned fund balance	14,783,993	9,766,760	5,903,572	4,734,486	2,344,562	7,513,607	17,114,010	—	—	—
Reserved	—	—	—	—	—	—	—	771,329	237,956	441,349
Unreserved	—	—	—	—	—	—	—	19,700,924	22,120,466	17,523,205
Total general fund	\$ 15,958,826	\$ 10,312,495	\$ 6,679,825	\$ 5,782,374	\$ 3,246,781	\$ 8,242,667	\$ 18,884,111	\$ 20,472,253	\$ 22,358,422	\$ 17,964,554
All Other Governmental Funds										
Nonspendable fund balance	\$ —	\$ 24,189,021	\$ 29,821,187	\$ 29,750,106	\$ 26,725,295	\$ 16,575,425	\$ 20,977,540	\$ —	\$ —	\$ —
Restricted fund balance	14,544,049	5,640,083	4,671,519	4,297,607	3,005,081	8,340,046	5,561,382	—	—	—
Committed fund balance	22,178,270	10,230,570	14,684,259	20,080,713	5,427,249	5,769,039	3,955,018	—	—	—
Assigned fund balance	143,619,486	130,866,609	122,336,357	138,477,422	126,575,563	131,181,368	66,742,065	—	—	—
Unassigned fund balance	(2,647,377)	(422,477)	(1,544,305)	(2,104,730)	(1,921,903)	(1,739,052)	(4,127,485)	—	—	—
Reserved	—	—	—	—	—	—	—	38,984,950	40,286,861	23,859,569
Unreserved, reported in:										
Special revenue funds	—	—	—	—	—	—	—	10,605,142	20,360,573	21,134,098
Capital projects funds	—	—	—	—	—	—	—	44,775,635	54,296,240	41,320,714
Total all other governmental funds	\$ 177,694,428	\$ 170,503,806	\$ 169,969,017	\$ 190,501,118	\$ 159,811,285	\$ 160,126,826	\$ 93,108,520	\$ 94,365,727	\$ 114,943,674	\$ 86,314,381
Total all funds	\$ 193,653,254	\$ 180,816,301	\$ 176,648,842	\$ 196,283,492	\$ 163,058,066	\$ 168,369,493	\$ 111,992,631	\$ 114,837,980	\$ 137,302,096	\$ 104,278,935

(A) In fiscal year 2011, the City implemented GASB Statement No. 54, which establishes criteria for classifying fund balances into specifically defined classifications and clarified definitions for governmental fund types. Presentation is not comparable to prior years.

SCHEDULE 4  
CITY OF FORT WAYNE  
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS,  
Last 10 Fiscal Years  
(modified accrual basis of accounting)

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
<b>Revenues</b>										
Taxes	\$194,191,157	\$187,253,966	\$172,208,322	\$166,173,637	\$149,280,367	\$154,014,688	\$161,905,901	\$137,255,522	\$159,225,133	\$150,144,132
Special assessments	208,203	470,629	144,368	695,473	151,990	616,344	220,531	370,683	518,243	2,624,496
Licenses and permits	3,512,808	3,572,481	3,581,989	3,897,166	3,428,466	3,373,964	3,340,956	3,436,698	3,297,008	3,104,693
Intergovernmental	26,049,651	30,303,160	27,738,710	23,316,245	23,081,665	22,569,745	22,895,276	24,789,823	20,762,071	21,153,423
Charges for services	11,220,612	13,105,360	12,851,463	9,348,006	8,968,647	12,896,865	9,451,477	11,534,926	12,504,176	13,552,905
Fines and forfeits	2,110,472	2,899,260	3,581,651	2,548,381	2,040,081	2,154,282	1,923,258	1,259,583	1,628,997	2,739,687
Other revenues	23,437,994	14,815,024	11,346,615	17,547,118	13,902,101	12,876,247	7,944,386	6,811,929	6,316,881	7,956,694
<b>Total revenues</b>	<b>260,730,897</b>	<b>252,419,880</b>	<b>231,453,118</b>	<b>223,526,026</b>	<b>200,853,317</b>	<b>208,502,135</b>	<b>207,681,785</b>	<b>185,459,164</b>	<b>204,252,509</b>	<b>201,276,030</b>
<b>Expenditures</b>										
General government	18,165,400	20,521,587	23,243,056	22,616,031	18,413,510	18,541,886	16,862,976	20,565,280	18,018,850	16,705,755
Public safety	115,641,731	108,948,919	105,015,516	102,401,137	104,407,777	100,799,538	96,714,372	94,456,145	92,779,336	96,522,275
Highways and streets	37,639,427	30,618,886	32,887,319	32,471,183	23,303,830	28,789,645	24,199,424	21,498,417	23,233,485	21,614,732
Health and welfare	2,975,509	2,920,056	2,881,459	2,971,220	2,882,056	2,914,915	2,813,251	2,719,563	2,673,814	2,640,100
Economic opportunity	681,271	1,631,829	1,108,252	1,023,674	1,097,287	859,447	853,216	629,750	614,539	581,361
Economic development	4,733,118	4,919,721	4,546,291	4,647,436	4,511,986	4,545,413	6,287,472	4,485,927	4,768,443	2,974,721
Culture and recreation	23,915,190	20,816,667	20,434,813	19,094,469	17,502,472	16,616,587	17,454,015	16,816,035	17,043,814	20,278,971
Urban redevelopment and housing	23,033,066	16,967,002	47,497,630	12,639,791	11,595,796	13,512,729	12,455,659	15,584,714	12,265,364	27,706,283
Debt service										
Principal	12,170,000	13,180,000	13,360,000	11,555,197	11,665,000	12,110,000	10,716,170	11,450,000	10,170,000	12,958,615
Interest	5,478,477	5,557,313	5,455,426	6,240,289	6,193,017	6,709,179	7,152,041	7,633,011	5,432,408	4,119,238
Bond issuance costs	—	—	—	—	—	—	—	—	68,471	—
Capital outlay	32,200,245	34,762,373	24,881,675	21,129,906	17,026,173	19,108,837	30,793,392	24,255,712	63,656,899	25,525,070
<b>Total expenditures</b>	<b>276,633,434</b>	<b>260,844,353</b>	<b>281,311,437</b>	<b>236,790,333</b>	<b>218,598,904</b>	<b>224,508,176</b>	<b>226,301,988</b>	<b>220,094,554</b>	<b>250,725,423</b>	<b>231,627,121</b>
Excess of revenues over (under) expenditures	(15,902,537)	(8,424,473)	(49,858,319)	(13,264,307)	(17,745,587)	(16,006,041)	(18,620,203)	(34,635,390)	(46,472,914)	(30,351,091)
<b>Other Financing Sources (Uses)</b>										
Transfers in	47,756,518	58,270,379	60,348,649	52,934,483	33,348,031	90,080,123	35,527,229	37,150,609	31,104,814	29,538,091
Transfers out	(38,317,028)	(48,350,544)	(50,989,980)	(44,394,750)	(25,065,512)	(22,298,681)	(27,952,375)	(29,179,335)	(26,391,331)	(24,167,406)
Bonds issued	5,150,000	—	—	30,000,000	—	—	—	—	49,595,000	—
Premium on bond issuance	—	—	—	—	—	—	—	—	237,467	—
Discount on bonds sold	—	—	—	—	—	—	—	—	(528,731)	—
Payment to refunded bond escrow agent	—	—	—	—	—	—	—	—	(3,056,144)	—
Loans issued	—	—	—	—	1,750,000	—	—	—	—	9,850,000
Capital leases	14,150,000	9,750,000	20,865,000	7,950,000	6,100,000	5,570,506	8,200,000	4,200,000	28,535,000	18,557,273
Loss on Disposal of Net Assets	—	(7,077,903)	—	—	—	—	—	—	—	—
<b>Total other financing sources (uses)</b>	<b>28,739,490</b>	<b>12,591,932</b>	<b>30,223,669</b>	<b>46,489,733</b>	<b>16,132,519</b>	<b>73,351,948</b>	<b>15,774,854</b>	<b>12,171,274</b>	<b>79,486,075</b>	<b>33,777,958</b>
<b>Net change in fund balances</b>	<b>\$ 12,836,953</b>	<b>\$ 4,167,459</b>	<b>\$ (19,634,650)</b>	<b>\$ 33,225,426</b>	<b>\$ (1,613,068)</b>	<b>\$ 57,345,907</b>	<b>\$ (2,845,349)</b>	<b>\$ (22,464,116)</b>	<b>\$ 33,023,161</b>	<b>\$ 3,426,867</b>
Debt service as a percentage of noncapital expenditures	7.4%	8.6%	7.6%	8.5%	8.9%	9.6%	9.4%	10.1%	10.3%	8.6%

SCHEDULE 5  
 CITY OF FORT WAYNE  
 TAX REVENUES BY SOURCE - GOVERNMENTAL FUNDS,  
 Last 10 Fiscal Years

Fiscal Year	(A)			(B)			(C)		Total
	General Property	Excise	Wheel	Financial Institution	LIT-CS (COIT)	LIT-ED (CREDIT)	CRED	CRED	
2017	\$ 124,394,860	\$ 8,316,268	\$ 9,737,686	\$ 673,670	\$ 24,139,377	\$ 25,929,296	\$ 1,000,000	\$ 1,000,000	\$ 194,191,157
2016	118,457,702	7,921,347	4,557,630	748,470	26,928,669	26,890,148	1,750,000	1,750,000	187,253,966
2015	113,113,685	7,651,367	4,509,547	694,247	20,703,202	23,036,274	2,500,000	2,500,000	172,208,322
2014	108,244,035	7,357,184	4,509,289	655,004	20,250,428	23,407,697	1,750,000	1,750,000	166,173,637
2013	99,525,426	7,241,730	4,353,025	687,548	14,135,824	21,586,815	1,750,000	1,750,000	149,280,368
2012	101,752,044	7,587,261	4,566,893	687,052	14,725,753	22,945,684	1,750,000	1,750,000	154,014,687
2011	102,997,748	7,541,737	4,360,311	707,531	16,936,027	28,362,547	1,000,000	1,000,000	161,905,901
2010	102,628,121	7,323,046	4,276,697	699,339	8,176,180	14,152,138	—	—	137,255,521
2009	105,390,737	7,367,276	2,197,107	719,430	17,338,565	26,212,018	—	—	159,225,133
2008	103,507,348	7,430,416	2,294,080	749,778	13,270,484	22,892,026	—	—	150,144,132

(A) Includes taxes on both real and personal property. Additionally, beginning in 2014, Cumulative Capital Development Fund is included in General Property.

(B) Beginning in 2014, Public Safety LIT-PS is included in LIT-CS.

(C) The first revenue from the Community Revitalization Enhancement District Tax (CRED) was received in November 2007. For the years 2007-2010 the CRED Taxes were included in the LIT-ED (CREDIT) amount.

Source: City of Fort Wayne Statement of Revenues, Expenditures and Changes in Fund Balances. While the Statement of Revenues lists total tax revenue, the sources are itemized for this schedule.

SCHEDULE 6  
 CITY OF FORT WAYNE  
 PROPERTY TAX LEVIES AND COLLECTIONS - ALLEN COUNTY,  
 Last 10 Fiscal Years

<u>Tax Collections Measurement:</u>	2017	2016	2015	2014	2013
Total Tax Levy	\$ 382,994,915	\$ 364,069,619	\$ 356,574,609	\$ 352,103,000	\$ 331,494,358
Current Tax Collections	\$ 372,781,741	\$ 353,869,381	\$ 346,338,133	\$ 341,576,136	\$ 321,700,333
Percent of Levy Collected	97.33%	97.20%	97.13%	97.01%	97.05%
Delinquent Tax Collections	\$ 9,583,882	\$ 9,498,141	\$ 9,761,454	\$ 9,227,603	\$ 9,896,607
Total Tax Collections	\$ 382,365,623	\$ 363,367,523	\$ 356,099,586	\$ 350,803,740	\$ 331,596,940
Percent of Total Tax Collections to Levy	99.84%	99.81%	99.87%	99.63%	100.03%
Outstanding Delinquent Taxes	\$ 11,975,818	\$ 12,047,858	\$ 12,001,408	\$ 12,442,833	\$ 12,265,024
Percent of Delinquent Taxes to Levy	3.13%	3.31%	3.37%	3.53%	3.70%

<u>Tax Collections Measurement:</u>	2012	2011	2010	2009	2008
Total Tax Levy	\$ 324,449,495	\$ 316,973,671	\$ 319,525,460	\$ 337,853,052	\$ 468,378,102
Current Tax Collections	\$ 313,264,561	\$ 306,407,599	\$ 307,284,280	\$ 322,439,869	\$ 454,185,187
Percent of Levy Collected	96.55%	96.67%	96.17%	95.44%	96.97%
Delinquent Tax Collections	\$ 9,423,276	\$ 7,492,374	\$ 5,437,834	\$ 12,026,170	\$ 10,843,230
Total Tax Collections	\$ 322,687,836	\$ 313,899,973	\$ 312,722,114	\$ 334,466,039	\$ 465,028,417
Percent of Total Tax Collections to Levy	99.46%	99.03%	97.87%	99.00%	99.28%
Outstanding Delinquent Taxes	\$ 14,007,744	\$ 13,781,018	\$ 15,892,667	\$ 19,209,633	\$ 18,780,143
Percent of Delinquent Taxes to Levy	4.32%	4.35%	4.97%	5.69%	4.01%

Note: GASB Statement 44 requires that the information in this schedule be shown for each "period for which levied" as defined in Statement 33. The City of Fort Wayne does not maintain records of tax delinquencies; all taxes are collected and distributed by the Allen County Auditor. Since the county auditor's office does not keep records by levy year, they are unable to provide the city with tax information by levy year. Therefore, the city has presented this information in the prior year format.

Source: Allen County Auditor's Office

SCHEDULE 7  
 CITY OF FORT WAYNE  
 ASSESSED AND ACTUAL VALUE OF TAXABLE PROPERTY,  
 Last 10 Fiscal Years

Year	(A) Assessed Valuation	(B) Estimated Actual Value	Total Direct Tax Rate	(C) Percent Increase (%)
2017	\$ 8,442,987,593	\$ 8,442,987,593	1.5565	2.05
2016	8,273,698,615	8,273,698,615	1.5312	2.22
2015	8,093,724,951	8,093,724,951	1.5106	1.06
2014	8,008,561,561	8,008,561,561	1.4716	0.30
2013	7,984,553,514	7,984,553,514	1.3411	(0.96)
2012	8,062,225,389	8,062,225,389	1.3274	(0.81)
2011	8,128,378,487	8,128,378,487	1.3149	(4.55)
2010	8,515,625,766	8,515,625,766	1.2238	(2.26)
2009	8,712,264,335	8,712,264,335	1.1515	(13.52)
2008	10,074,509,442	10,074,509,442	0.9985	2.55

Average Annual Rate of Increase (1.50)%

- (A) Assessed values for personal property are updated annually.
- (B) Assessed value reflects actual value.
- (C) Change in assessed valuation.

Note: GASB Statement 44 has called for a new report on the assessed values that breaks the total value into major components such as residential, commercial and industrial property as well as any adjustments and credits. At the time of CAFR production, this information is not available from the County Auditor's office. Therefore, the City has presented this information in the prior year format.

SCHEDULE 8  
CITY OF FORT WAYNE  
DIRECT AND OVERLAPPING PROPERTY TAX RATES,  
Last 10 Fiscal Years  
(rate per \$100 of assessed value)

Fiscal Year											Overlapping Rates (B)				
	General Fund Rate	Fire Pension Rate	Police Pension Rate	Sanitary Officers' Pension Rate	Community Services Rate	Fire Rate	Park Rate	CCD Rate	Redevelopment General Rate	Tax Increment Replacement Rate	(A) Total City	(B), (C) Municipal Corporations	(B), (C) School Districts	Allen County	(B), (C) Townships and Other
2017	0.7252	0.0000	0.0000	0.0068	0.0001	0.5585	0.2084	0.0486	0.0089	—	1.5565	0.3142	1.0113	0.5414	0.1487
2016	0.7460	0.0000	0.0000	0.0071	0.0001	0.5249	0.1951	0.0493	0.0087	—	1.5312	0.3125	0.9772	0.5403	0.1433
2015	0.7068	0.0000	0.0000	0.0071	0.0001	0.5557	0.1991	0.0327	0.0091	—	1.5106	0.3189	1.0123	0.5447	0.1464
2014	0.7700	0.0000	0.0000	0.0063	0.0001	0.4883	0.1824	0.0167	0.0078	—	1.4716	0.3195	1.0177	0.5477	0.1260
2013	0.6438	0.0000	0.0000	0.0043	0.0001	0.5424	0.1451	0.0000	0.0054	—	1.3411	0.3141	0.9766	0.5404	0.1402
2012	0.6666	0.0000	0.0000	0.0054	0.0001	0.4927	0.1557	0.0000	0.0069	—	1.3274	0.3092	0.8527	0.5279	0.1365
2011	0.7400	0.0000	0.0000	0.0065	0.0001	0.4251	0.1361	0.0000	0.0071	—	1.3149	0.2984	0.9000	0.5155	0.1302
2010	0.6905	0.0000	0.0000	0.0061	0.0001	0.3943	0.1264	0.0000	0.0064	—	1.2238	0.2832	0.8271	0.5187	0.1175
2009	0.6539	0.0000	0.0000	0.0050	0.0001	0.3721	0.1150	0.0000	0.0054	—	1.1515	0.2781	0.8294	0.4631	0.1344
2008	0.5366	0.0229	0.0214	0.0040	0.0001	0.3130	0.0925	0.0000	0.0036	0.0044	0.9985	0.2088	1.3540	0.5789	0.1020

(A) Obtained from the Budget Order (Fort Wayne Civil City).

(B) Overlapping rates are those of local and county governments that apply to property owners within the City of Fort Wayne. Not all overlapping rates apply to all Fort Wayne property owners.

(C) Obtained from the Allen County Auditor's Office and the various governmental units. The figures used for the municipal corporations, school districts, and townships represent citywide averages.

Note: The City's levy increases are limited to the 6-year average increase in Indiana personal income.

Source: From Published Rates for Wayne Township

SCHEDULE 9  
CITY OF FORT WAYNE  
PRINCIPAL PROPERTY TAXPAYERS,  
Current Year And 9 Years Ago

Taxpayer	2017			2008		
	(A) Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value (%)	(B) Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value (%)
IOM Health System LP (Lutheran Network)	\$ 178,428,386	1	2.11	\$ 114,323,470	3	1.13
GGP - Glenbrook LLC	164,561,520	2	1.95	198,852,230	1	1.97
Frontier North Inc (Formerly GTE North/Verizon)	142,282,130	3	1.69	119,690,570	2	1.19
Indiana Michigan Power Company (Formerly AEP)	109,870,270	4	1.30	80,491,670	5	0.80
St Joseph Health System LLC	70,055,247	5	0.83	54,412,170	8	0.54
Canterbury Green Apartments LLC	64,105,500	6	0.76	50,609,800	9	0.50
Wal-Mart Real Estate	63,018,590	7	0.75	62,478,080	6	0.62
IMI Jefferson Pointe LLC	53,597,100	8	0.63	81,086,050	4	0.80
Edward Rose of Indiana	47,677,860	9	0.56	54,942,410	7	0.55
Dupont Hospital LLC	42,315,125	10	0.50	—	—	—
Meijer Stores LP	—	—	—	44,330,900	10	0.44
Total	\$ 935,911,728		11.09	\$ 861,217,350		8.55

(A) Represents the taxable assessed valuations for taxes due and payable in 2017 within the corporation limits.

(B) Represents the taxable assessed valuations for taxes due and payable in 2008 within the corporation limits.

Source: Allen County Auditor's Office

SCHEDULE 10  
 CITY OF FORT WAYNE UTILITIES  
 WATER AND SEWER RATES,  
 Last 10 Fiscal Years

Fiscal Year	Water				Sewer			
	(Meter Use) Monthly Base Rate	Rate per 748 gallons (Up to 18,675 gallons)	Rate per 748 gallons (From 18,676 gallons to 89,640 gallons)	Rate per 748 gallons (Over 89,640 gallons)	Monthly Base Rate	Rate per 748 gallons (Up to 18,675 gallons)	Rate per 748 gallons (From 18,676 gallons to 89,640 gallons)	Rate per 748 gallons (Over 89,640 gallons)
<b>Inside City</b>								
2017	9.18	2.07	1.93	1.88	10.26	5.18	5.18	5.18
2016	9.23	2.08	1.94	1.89	9.50	4.79	4.79	4.79
2015	9.23	2.08	1.94	1.89	8.80	4.42	4.42	4.42
2014	9.23	2.08	1.94	1.89	6.19	4.36	4.36	4.36
7/1/2013-12/31/13	8.73	1.78	1.59	1.48	6.19	4.36	4.36	4.36
1/1/13-6/30/13	8.73	1.78	1.59	1.48	5.68	3.99	3.99	3.99
7/1/12-12/31/12	7.30	1.49	1.33	1.24	5.68	3.99	3.99	3.99
1/1/12-6/30/12	7.30	1.49	1.33	1.24	5.21	3.66	3.66	3.66
2011	7.30	1.49	1.33	1.24	4.69	3.30	3.30	3.30
2010	7.30	1.49	1.33	1.24	4.08	2.87	2.87	2.87
2009	7.30	1.49	1.33	1.24	2.78	2.43	2.43	2.43
2008	7.30	1.49	1.33	1.24	2.78	2.43	2.43	2.43
<b>Outside City</b>								
2017	10.56	2.39	2.23	2.17	12.82	6.47	6.47	6.47
2016	10.62	2.40	2.24	2.18	11.87	5.99	5.99	5.99
2015	10.62	2.40	2.24	2.18	11.00	5.53	5.53	5.53
2014	10.62	2.40	2.24	2.18	7.73	5.44	5.44	5.44
7/1/2013-12/31/13	10.05	2.05	1.99	1.85	7.73	5.44	5.44	5.44
1/1/13-6/30/13	10.05	2.05	1.99	1.85	7.10	4.99	4.99	4.99
7/1/12-12/31/12	8.40	1.71	1.66	1.55	7.10	4.99	4.99	4.99
1/1/12-6/30/12	8.40	1.71	1.66	1.55	6.51	4.58	4.58	4.58
2011	8.40	1.71	1.66	1.55	5.87	4.13	4.13	4.13
2010	8.40	1.71	1.66	1.55	5.10	3.59	3.59	3.59
2009	8.40	1.71	1.66	1.55	3.48	3.03	3.03	3.03
2008	8.40	1.71	1.66	1.55	3.48	3.03	3.03	3.03

Note: Water rates are based on 5/8" meter, which is the standard household meter size. Sewer rates are based on non food handlers. Rates are billed per 100 cubic ft.. 100 cubic ft. is equivalent to 748 gallons.

Source: City of Fort Wayne, City Utilities Accounting Department

SCHEDULE 11  
 CITY OF FORT WAYNE  
 LEGAL DEBT MARGIN INFORMATION,  
 Last 10 Fiscal Years  
*(dollars in thousands)*

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
<u>City of Fort Wayne</u>										
Debt Limit	\$ 56,287	\$ 55,158	\$ 53,390	\$ 53,390	\$ 53,230	\$ 53,748	\$ 54,189	\$ 56,771	\$ 58,082	\$ 67,163
Total net debt applicable to limit	23,155	24,085	27,965	31,680	35,255	38,695	42,005	45,185	50,565	(B) 25,305
Legal debt margin	\$ 33,132	\$ 31,073	\$ 25,425	\$ 21,710	\$ 17,975	\$ 15,053	\$ 12,184	\$ 11,586	\$ 7,517	\$ 41,858
Total net debt applicable to the limit as a percentage of debt limit	41.14%	43.67%	52.38%	59.34%	66.23%	71.99%	77.52%	79.59%	87.06%	37.68%
<u>Park District</u>										
Debt Limit	\$ 55,782	\$ 54,634	\$ 52,813	\$ 52,813	\$ 52,574	\$ 53,055	\$ 53,485	\$ 56,029	\$ 57,340	\$ 66,331
Total net debt applicable to limit	695	1,025	1,340	3,065	4,725	6,335	7,885	9,380	10,855	11,980
Legal debt margin	\$ 55,087	\$ 53,609	\$ 51,473	\$ 49,748	\$ 47,849	\$ 46,720	\$ 45,600	\$ 46,649	\$ 46,485	\$ 54,351
Total net debt applicable to the limit as a percentage of debt limit	1.25%	1.88%	2.54%	5.80%	8.99%	11.94%	14.74%	16.74%	18.93%	18.06%
<u>Redevelopment District</u>										
Debt Limit	\$ 56,287	\$ 55,158	\$ 53,390	\$ 53,390	\$ 53,230	\$ 53,748	\$ 54,189	\$ 56,771	\$ 58,082	\$ 67,163
Total net debt applicable to limit	3,155	3,960	5,910	7,770	9,555	11,260	14,090	16,795	19,390	21,880
Legal debt margin	\$ 53,132	\$ 51,198	\$ 47,480	\$ 45,620	\$ 43,675	\$ 42,488	\$ 40,099	\$ 39,976	\$ 38,692	\$ 45,283
Total net debt applicable to the limit as a percentage of debt limit	5.61%	7.18%	11.07%	14.55%	17.95%	20.95%	26.00%	29.58%	33.38%	32.58%

Legal Debt Margin Calculation for Fiscal Year 2017

	City of Fort Wayne	Park District	Redev. District
Assessed adjusted value (Civil City)	\$ 2,814,329	\$ —	\$ —
Assessed adjusted value (Park District)	—	2,789,075	(A) —
Assessed adjusted value (Redevelopment District)	—	—	2,814,329
Total Assessed adjusted value	2,814,329	2,789,075	2,814,329
Debt limit (2% of assessed adjusted value)	56,287	55,782	56,287
General obligation bonds	—	695	—
Special obligation bonds	23,155	—	3,155
Less: Amount set aside for repayment of debt	—	—	—
Total net debt applicable to limit	23,155	695	3,155
Legal debt margin	\$ 33,132	\$ 55,087	\$ 53,132

(A) Assessed adjusted value is determined by dividing the net assessed valuation by 3. Each taxing district has a 2% debt limit.  
 (B) Increase in debt is due to additional Special Obligation Bonds issued by Community Development.

Note: The City of Fort Wayne is reporting the Legal Debt Margin, by Taxing District.

SCHEDULE 12  
CITY OF FORT WAYNE  
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT,  
As Of December 31, 2017  
(dollars in thousands)

Governmental Unit	Debt Outstanding	(A) Estimated Percentage Applicable (%)	Estimated Share of Overlapping Debt
Debt repaid with property taxes			
Allen County Public Library	\$ 22,405	59.99	\$ 13,442
Allen County	53,437	59.99	32,057
Southwest Allen School District	28,880	48.88	14,117
East Allen School District	108,622	11.41	12,391
Fort Wayne Community Schools	199,596	89.72	179,075
Northwest Allen School District	87,600	21.36	18,712
Subtotal, overlapping debt			<u>269,794</u>
City direct debt			
General Obligation Bonds			5,345
Special Obligation Bonds			46,189
First Mortgage Bonds			22,108
Capital Leases			75,309
Notes and Loans Payable			5,460
Subtotal, City direct debt			<u>154,411</u>
Total direct and overlapping debt			<u>\$ 424,205</u>

(A) For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the City's boundaries and dividing it by each unit's total taxable assessed value.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Fort Wayne. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

Sources: Assessed value data used to estimate applicable percentages and the debt outstanding provided by the Allen County Auditor's Office.

SCHEDULE 13  
CITY OF FORT WAYNE  
RATIOS OF OUTSTANDING DEBT BY TYPE,  
Last 10 Fiscal Years  
*(dollars in thousands, except per capita)*

Fiscal Year	Governmental Activities					Business-Type Activities				(A) Percentage of Income (%)	Per Capita
	General Obligation Bonds	Special Obligation Bonds	First Mortgage Bonds	Capital Leases	Loans Payable	Revenue Bonds	Capital Leases	Loans Payable	Total Primary Government		
2017	\$ 5,345	\$ 46,189	\$ 22,108	\$ 75,309	\$ 5,460	\$ 317,061	\$ 1,596	\$ 310,582	\$ 783,650	7.01	\$ 2,963
2016	1,047	52,111	24,711	70,104	5,900	313,994	624	316,316	784,807	7.33	3,015
2015	1,370	61,300	27,208	68,229	6,355	308,970	1,025	202,140	676,597	6.52	2,590
2014	1,687	70,058	29,611	73,569	6,858	325,576	1,415	144,192	652,966	6.33	2,515
2013	1,994	47,287	31,918	55,630	7,490	276,557	1,794	144,578	567,248	5.90	2,206
2012	2,139	53,765	34,141	56,431	7,861	210,151	2,163	134,950	501,601	5.26	1,967
2011	2,409	61,182	36,396	56,159	10,621	118,545	1,996	109,249	396,557	5.05	1,778
2010	2,669	68,298	38,566	56,159	10,621	118,503	1,996	109,249	406,061	4.70	1,602
2009	2,949	77,456 (D)	40,030 (D)	57,829 (D)	11,260	86,063	2,359	110,802 (D)	388,748	4.46	1,519
2008	3,085	56,368	24,752	35,511 (B)	11,870 (C)	94,652	2,710	84,052	313,000	3.58	1,242

(A) See schedule 16 for personal income and population data. These ratios are calculated using personal income and population for the prior calendar year.

(B) The Harrison Square Parking Garage lease increased by \$13.4 million in 2008.

(C) The City borrowed \$6.25 million from the U.S. Dept. of Housing and Urban Development for use in developing the mixed-use Renaissance Project. \$2.5 million was borrowed by the City for use by the Barrett Law Dept. and \$1.1 million was borrowed by the City to use in purchasing land located at 2300 West Jefferson Blvd, Fort Wayne, IN.

(D) Refer to Note 5 (Long-term debt) of the 2009 financial statements for an explanation of increase.

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements. The City of Fort Wayne fully implemented GASB Statement 34 in 2002.

SCHEDULE 14  
CITY OF FORT WAYNE  
RATIOS OF GENERAL BONDED DEBT OUTSTANDING,  
Last 10 Fiscal Years  
*(dollars in thousands, except per capita)*

Fiscal Year	General Bonded Debt Outstanding			(A)		(B) Per Capita
	General Obligation Bonds	Special Obligation Bonds	Total	Percentage of Actual Taxable Value of Property (%)		
2017	\$ 5,345	\$ 46,189	\$ 51,534	0.61	\$	194.84
2016	1,047	52,111	53,158	0.30		94.92
2015	1,370	61,300	62,670	0.34		104.52
2014	1,687	70,058	71,745	0.37		114.54
2013	1,994	47,287	49,281	0.40		124.44
2012	2,139	53,765	55,904	0.42		134.05
2011	2,409	61,182	63,591	0.45		143.00
2010	2,669	68,298	70,967	0.45		152.02
2009	2,949	77,456	80,405	0.46		156.43
2008	3,085	56,368	59,453	0.25		98.38

(A) See Schedule 7 for property value data.

(B) Population data can be found in Schedule 16 and updated with the most current information.

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

SCHEDULE 15  
CITY OF FORT WAYNE  
PLEGGED-REVENUE COVERAGE,  
Last 10 Fiscal Years  
(dollars in thousands)

Fiscal Year	Water Revenue Bonds						Sewer Revenue Bonds					
	Utility Service Charges	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage Ratio	Utility Service Charges	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage Ratio
				Principal	Interest					Principal	Interest	
2017	\$ 48,115	\$ 35,965	\$ 12,150	\$ 7,358	\$ 4,648	1.01	\$ 71,457	\$ 41,819	\$ 29,638	\$ 55,915	\$ 13,933	0.42
2016	49,622	36,032	13,590	7,299	4,892	1.11	68,469	38,253	30,216	55,915	10,590	0.45
2015	45,709	31,894	13,815	3,620	3,640	1.90	59,943	34,064	25,879	11,475	6,228	1.46
2014	39,570	33,575	5,995	2,840	1,585	1.35	57,376	38,257	19,119	7,757	5,090	1.49
2013	39,757	29,535	10,222	2,435	1,592	2.54	56,838	22,695	34,143	11,090	4,037	2.26
2012	33,483	28,844	4,639	1,775	652	1.91	52,708	33,269	19,439	11,430	4,610	1.21
2011	33,299	28,008	5,291	1,705	722	2.18	51,105	30,132	20,973	5,470	1,999	2.81
2010	33,511	26,673	6,838	1,645	784	2.82	42,532	28,653	13,879	5,625	2,240	1.76
2009	31,275	25,237	6,038	1,585	842	2.49	36,113	26,442	9,671	5,960	2,485	1.15
2008	31,593	24,173	7,420	1,530	898	3.06	34,109	23,786	10,323	4,920	1,616	1.58
Civic Center Parking Garage-1979 (A)						Parking Garage Addition-2001						
Fiscal Year	Utility Service Charges	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage Ratio	Utility Service Charges	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage Ratio
				Principal	Interest					Principal	Interest	
2017	\$ 817	\$ 335	\$ 482	\$ —	\$ —	—	\$ 206	\$ 82	\$ 124	\$ 115	\$ 32	0.84
2016	723	606	117	—	—	—	313	215	98	110	38	0.66
2015	702	1,072	(370)	—	—	—	220	128	92	100	44	0.64
2014	682	739	(57)	—	—	—	136	79	57	95	49	0.40
2013	679	701	(22)	—	—	—	170	150	20	95	54	0.13
2012	668	638	30	—	—	—	—	42	(42) (B)	90	59	(0.28)
2011	674	827	(153)	—	—	—	89	42	47	85	63	0.32
2010	722	754	(32)	—	—	—	80	42	38	80	67	0.26
2009	773	715 (A)	58	—	—	—	80	42	38	75	71	0.26
2008	705	907	(202)	—	—	—	60	19	41	75	74	0.28
Stormwater Revenue Bonds												
Fiscal Year	Utility Service Charges	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage Ratio						
				Principal	Interest							
2017	\$ 10,821	\$ 7,773	\$ 3,048	\$ 175	\$ 235	7.43						
2016	10,245	8,698	1,547	1,205	324	1.01						
2015	10,998	8,446	2,552	1,155	351	1.69						
2014	9,781	6,473	3,308	1,110	414	2.17						
2013	10,135	6,744	3,391	1,065	457	2.23						
2012	9,766	6,061	3,705	1,020	495	2.45						
2011	10,866	6,246	4,620	985	532	3.05						
2010	9,656	6,385	3,271	945	567	2.16						
2009	9,838	8,533	1,305	910	602	0.86						
2008	9,639	9,145	494	875	634	0.33						

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(A) The increase in operating expenses is a combination of an increase in depreciation expense, maintenance expense of the garage, cost of salt, snow removal, and administrative expenses.  
(B) The revenue for this parking garage was deposited to a pooled parking fund - Refer to non-major special revenue income statement parking fund.

Note: Details regarding the city's outstanding debt can be found in the notes to the financial statements. Operating expenses do not include interest or amortization expenses.

SCHEDULE 16  
 CITY OF FORT WAYNE  
 DEMOGRAPHIC AND ECONOMIC STATISTICS,  
 Last 10 Calendar Years

Year	Population		(A)	(B)	(C)
			Personal Income (thousands)	Per Capita Personal Income	Unemployment Rate (%)
2017	264,488	(D)	\$ 8,466,521	\$ 42,267	2.7
2016	260,326	(E)	8,718,131	41,102	3.7
2015	260,326	(F)	8,720,219	39,712	4.5
2014	258,522	(G)	8,647,819	39,712	5.7
2013	256,496	(H)	8,958,638	37,357	7.2
2012	254,688	(I)	9,517,945	37,371	8.2
2011	254,514	(J)	9,581,921	35,199	9.0
2010	253,691	(K)	10,266,426	34,088	10.9
2009	255,890	(L)	10,338,066	34,078	10.7
2008	251,591	(M)	10,699,919	34,652	6.4

- (A) Personal income information is a total for the year calculated by multiplying per capita personal income by population.
- (B) Source: U.S. Department of Commerce, Bureau of Economic Analysis for Allen Co..There is no available data by the "City of Fort Wayne" only.
- (C) Unemployment rate information is a yearly average from the Indiana Dept. of Workforce Development for the City of Fort Wayne and updated with the most current information.
- (D) From US Census Bureau 2016 estimate based on 2010 census. Used the latest population estimate available.
- (E) From US Census Bureau estimate based on 2010 census. Used the latest population estimate available.
- (F) From US Census Bureau estimate based on 2010 census. This is a revision to the population estimate provided for the 2015 CAFR Schedule 16.
- (G) From US Census Bureau estimate based on 2010 census. This is a revision to the population estimate provided for the 2014 CAFR Schedule 16.
- (H) From US Census Bureau estimate based on 2010 census. This is a revision to the population estimate provided for the 2013 CAFR Schedule 16.
- (I) From US Census Bureau estimate based on 2010 census. This is a revision to the population estimate provided for the 2012 CAFR Schedule 16.
- (J) From US Census Bureau estimate based on 2010 census. This is a revision to the population estimate provided for the 2011 CAFR Schedule 16.
- (K) From US Census Bureau 2010 actual census. This is a revision to the population estimate provided for the 2010 CAFR Schedule 16.
- (L) From US Census Bureau 2009 estimate. This is a revision to the population estimate provided for the 2009 CAFR Schedule 16.
- (M) From US Census Bureau 2008 estimate. This is a revision to the population estimate provided for the 2008 CAFR Schedule 16.

SCHEDULE 17  
 CITY OF FORT WAYNE  
 PRINCIPAL EMPLOYERS,  
 Current Year And 9 Years Ago

Employer	2017			2008		
	Employees	Rank	Percentage of Total Employees Within Allen County (%)	Employees	Rank	Percentage of Total Employees Within Allen County (%)
Parkview Health Systems	4,710	1	2.31	3,191	3	1.85
Lutheran Health Network	4,307	2	2.11	3,501	2	2.03
General Motors	4,100	3	2.01	2,964	4	1.72
Fort Wayne Community Schools	3,600	4	1.77	4,201	1	2.44
Lincoln Financial Group	1,970	5	0.97	1,800	7	1.05
City of Fort Wayne	1,829	6	0.90	1,895	6	1.10
BF Goodrich	1,580	7	0.77	—	—	—
Frontier Communications Corp.	1,355	8	0.66	—	—	—
Allen County Government	1,305	9	0.64	2,073	5	1.20
IPFW	1,163	10	0.57	—	—	—
ITT Aerospace/Communications	—	—	—	1,490	8	0.87
Verizon Telephone (Formerly GE Telephone)	—	—	—	1,459	9	0.85
International Truck and Engine Corp	—	—	—	1,400	10	0.81
<b>Total</b>	<b>25,919</b>		<b>12.71</b>	<b>23,974</b>		<b>13.92</b>

Source: Greater Fort Wayne Inc. and Indiana University Purdue University Fort Wayne

SCHEDULE 18  
CITY OF FORT WAYNE  
FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY  
FUNCTION/PROGRAM,  
Last 10 Fiscal Years

Function/Program	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
General Government	114	115	119	112	112	116	108	104	129	119
Public Safety										
Police	462	442 (B)	497	470	462	468	451	421	450	446
Fire	351	360	338	353	339	342	349	359	367	356
Civilians	162	157	157	161	191	194	198	199	201	211
Highways and streets	183	174	173	170	145	143	153	148	156	178
Health and welfare	45	41	34	42	43	42	43	41	37	40
Culture and recreation	132	132	152	153	144	144	129	129	147	153
Urban redevelopment and housing	55	55	57	57	56	57	54	58	43	48
Internal Services	8	8	7	8	8	8	8	8	8	8
Solid Waste	5	5	5	5	4	3	2	2	2	2
City Utilities										
Water	118	121	124	121	115	118	118	119	115	122
Sewage	97	97	98	96	98	97	98	99	92	90
Storm Water	19	20	20	18	20	19	22	22	21	23
Planning and Design	51	54	56	54	50	43	42	40	37	34
Engineering	12	9	9	10	11	11	11	10	13	16
Customer Relations	28	30	28	29	30	29	29	34	27	30
Administrative	20	33	33	30	29	27	26	25	29	22
<b>Total</b>	<u>1,862</u>	<u>1,853</u>	<u>1,907</u>	<u>1,889</u>	<u>1,857</u>	<u>1,861</u>	<u>1,841</u>	<u>1,818 (A)</u>	<u>1,874</u>	<u>1,898</u>

(A) Retirees were significant in 2010

(B) Excluded Crossing Guards from Police full time

Note: The functional breakout is from the "Statement of Activities."

Source: City of Fort Wayne Payroll Department

SCHEDULE 19  
 CITY OF FORT WAYNE  
 CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM,  
 Last 10 Fiscal Years

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
<u>Function/Program:</u>										
<u>General Government</u>										
<u>Finance and Administration</u>										
Emerging business enterprise applicants	42	87	48	36	6	7	11	8	9	6
Worksite visits	—	3	5	2	11	9	21	25 (A)	15	30
Wage violations	11	25	42	72 (G)	32	26	57 (B)	18	18	14
Compliance workshops	1	—	—	—	1	2	4	4	—	—
<u>Public Safety</u>										
<u>Police</u>										
Calls for service	139,801	157,208	171,585	167,745	184,351	194,648	201,344	186,667	184,111	198,634
Accident records and analysis	9,149	11,351	10,742	7,574 (E)	9,008	9,033	8,951	8,858	8,055	9,478
Fatal accident investigation	21	18	12	17 (E)	12	16	9	9	14	14
<u>Fire Department</u>										
Emergency medical runs	9,673	8,875	8,021	7,277	6,751	7,029	6,794	6,627	6,581	7,142
Fire rescue runs	13,305	12,232	11,906	11,833	10,922	13,281	11,771	12,574	12,113	14,127
<u>Weight and Measures</u>										
Scales inspected	2,180	1,852	1,960	1,893	1,747	1,723	1,384 (C)	1,949	1,362	1,447
Measuring devices	6,190	6,241	6,451	5,230	6,449	6,088	6,004	6,043	5,046	6,840
Calibrations and test conducted	—	67	67 (H)	14,367	5,996	18,890	21,503	22,240	22,026	20,512
<u>Highways and streets</u>										
<u>Street Department</u>										
Paving - miles of maintenance	13	13	13	12	14	14	13	15	12	14
Chip and seal - miles of maintenance	10	10	10	12	10	11	12	13	10	12
Crack sealing - miles of maintenance	69	69	59	78	65	78	68	80	81	55
<u>Traffic Engineering</u>										
Development building plans processed	161	145	145	145	162	124	112	111	145	161
Traffic counts conducted	30	25	10	43	47	43	44	49	32	46
Traffic studies conducted	230	250	250	250	250	250	250	250	200	200
Traffic investigations (complaints)	425	475	500	450	450	450	425	425	380	380
<u>Traffic Signal division</u>										
New signals installed	2	—	4	2	1	2	5	3	6	7
Signals modernized	13	12	4	10	12	6	23	7	14	14

(Continued)

(Continued) Function/Program	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Signal accident repairs	42	35	27	43	61	34	20	29	34	34
Signal bulbs replaced (emergency/non-emergency)	—	107	152	89	63	43	7	26	7	29
Sign & Marketing Division										
Signs manufactured	2,048	3,805	4,183	2,960	1,347	2,266	3,701	4,370	4,008	6,548
Street lanes marked - painted (miles)	784	810	739	537	727	655	529	690	881	755
Curb parking marked (feet)	13,820	15,997	8,763	6,471	7,225	7,381	20,976	14,963	9,555	14,029
Crosswalks marked	695	834	510	611	1,546	721	818	807	865	902
Lane arrows marked	2,171	2,358	2,298	1,418	1,374	1,065	1,210	988	1,006	1,076
Health and welfare										
Animals handled	12,021	13,279	12,724	12,844	13,709	14,994	15,863	15,791	15,805	16,608
Animals adopted	4,791	4,827	4,164	3,602	2,850	2,748	2,382	2,265	2,540	2,529
Animals euthanized (domestic)	3,330	5,470	4,531	6,037 (F)	8,340	9,203	10,693	9,742	10,286	11,444
Animals returned to owners	2,129	2,124	2,056	2,003	1,811	2,019	2,056	1,854	1,620	1,810
Bite cases	901	865	836	748	828	837	850	665	980	901
Education programs contacts	4,869,879 (U)	237,484	225,466	187,497	259,334	244,526	768,581	832,735	867,079	735,450
<u>Urban redevelopment and housing</u>										
Neighborhood Code Enforcement										
Emergency orders to abate	2,044	1,740	1,496	1,379	1,263	1,288	1,530	1,519	612	976
Emergency orders to demolish	1	8	4	7	12	10	8	6	5	31
Boardings	729	659	631	737	854	734	744	926	369	600
Demolitions - hearing affirmed	109	39	63	139	139	52	125	124	26	43
<u>Water</u>										
New connects	946	981	833	98	95	78	71	74	121	142
Consumption (millions of gallons)	8,459	8,829	8,419	7,793	8,100	8,712	8,270	8,214	8,069	8,391
<u>Wastewater</u>										
New connects	850	765	662	1,010 (H)	498	225	651 (D)	340	534	642
Sewage treatment (millions of gallons)	8,058	8,146	8,166	8,353	8,470	8,768	8,616	8,620	7,177	7,488

- (A) Increased due to new contractors to monitor projects, requirement for federally funded projects, and follow-up to worker proper wage rate allegations.  
(B) Increased due to new reporting model based on wage violations per individual instead of counting projects.  
(C) Decreased - 2010 had a higher than normal amount of reinspections.  
(D) Sewer increase largely due to Allen County Regional Water and Sewer District.  
(E) Figures tracked and submitted by Police; previously by Traffic Engineering.  
(F) Figure includes domestic animals only; previously included wild.  
(G) Increased due to growth in number of projects.  
(H) Increased due to septic eliminations and district projects.  
(I) Decrease due to the elimination of calibrations and tests conducted in 2015.  
(J) Increased due to the addition of Social Media outreach

SCHEDULE 20  
 CITY OF FORT WAYNE  
 CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM,  
 Last 10 Fiscal Years

Function/Program:	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
<u>Public Safety</u>										
<u>Police</u>										
Division outposts	4	4	4	4	4	4	4	4	4	4
Training academies	1	1	1	1	1	1	1	1	1	1
<u>Fire</u>										
Fire stations	18	18	18	18	18	18	18	18	18	18
Training academies	2	2	2	2	2	2	2	1	1	1
Safety Village	1	1	1	1	1	1	1	—	—	—
<u>Highways and streets</u>										
Number of street lights	34,080	33,882	33,950	33,904	33,877	33,923	33,896	33,725	33,592	33,354
Miles of streets	1,301	1,301	1,163	1,162	1,160	1,160	1,161	1,217	1,149	1,144
<u>Health and welfare</u>										
<u>Animal Control</u>										
Animal care centers	1	1	1	1	1	1	1	1	1	1
Patrol districts	3	3	3	3	3	3	3	3	3	3
<u>Culture and recreation</u>										
Acreage for parks and recreational areas	2,805	2,805	2,805	2,805	2,805	2,805	2,805	2,805	2,805	2,805
Parks and recreational areas	86	86	86	86	86	86	86	86	86	86
Golf courses	4	4	4	4	4	4	4	4	4	4
Swimming pools	3	3	3	3	3	3	3	3	3	4
<u>Water</u>										
Miles of water lines	1,396	1,391	1,374	1,370	1,176	1,164	1,160	1,159	1,157	1,153
Treatment capacity (million gallons/day)	72	72	72	72	72	72	72	72	72	72
<u>Wastewater</u>										
Miles of sewer/stormwater mains	2,057	2,052	2,014	1,899	1,893	1,880	1,856	1,861	1,830	1,802
Treatment capacity (million gallons/day)	100	100	70	70	70	70	60	60	60	60

Note: No capital asset indicators are available for the general government function.

Source: Various city departments.





# **The City of Fort Wayne**

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