

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF MULBERRY

CLINTON COUNTY, INDIANA

January 1, 2012 to December 31, 2017



FILED
08/02/2018

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-4
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	7-9
Notes to Financial Statements.....	10-14
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	16-33
Schedule of Payables and Receivables	34
Schedule of Leases and Debt	35
Other Reports.....	36

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Paula A. Bennett	01-01-12 to 12-31-18
President of the Town Council	Dave Jones	01-01-12 to 04-30-14
	Sherri Maish	05-01-14 to 12-31-15
	Dave Jones	01-01-16 to 12-31-17
	Kelley T. Burkhalter	01-01-18 to 12-31-18



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF MULBERRY, CLINTON COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Town of Mulberry (Town), which comprise the financial position and results of operations for the period of January 1, 2012 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2012 to December 31, 2017.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2012 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and the Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

July 12, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

(This page intentionally left blank.)

TOWN OF MULBERRY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-12	Receipts	Disbursements	12-31-12	Receipts	Disbursements	12-31-13
General	\$ 213,676	\$ 241,886	\$ 236,731	\$ 218,831	\$ 330,812	\$ 237,913	\$ 311,730
Motor Vehicle Highway	63,135	38,641	62,709	39,067	68,312	69,842	37,537
Local Road And Street	25,769	5,264	-	31,033	5,137	1,324	34,846
Law Enforcement Continuing Ed	1,707	978	-	2,685	990	-	3,675
Riverboat	24,863	7,429	1,555	30,737	7,429	2,514	35,652
Parks And Recreation	14,800	1,129	-	15,929	6,078	-	22,007
Rainy Day	30,669	1,317	4,850	27,136	-	2,896	24,240
Cumulative Capl Imprv Cigarette Tax	18,557	3,337	2,162	19,732	3,376	3,368	19,740
Cumulative Capital Development	114,700	764	-	115,464	8,096	2,969	120,591
Cedit Capital Projects	148,197	15,821	8,629	155,389	17,232	16,448	156,173
Clearing Account	1,824	467,927	447,191	22,560	435,405	453,938	4,027
Recycling	186	-	-	186	-	-	186
Loit-Public Safety	6,858	6,743	-	13,601	6,834	-	20,435
Payroll	6,572	240,066	239,035	7,603	247,920	245,952	9,571
Perf	-	4,516	4,516	-	4,623	4,226	397
Stormwater Utility	-	2,419	425	1,994	20,486	3,900	18,580
Wastewater Utility-Operating	42,252	245,236	237,788	49,700	260,121	253,664	56,157
Wastewater Util-Bond And Interest	-	88,514	88,514	-	87,985	74,502	13,483
Wastewater Utility-Debt Reserve	90,030	75	-	90,105	43	-	90,148
Water Utility-Operating	46,294	183,622	163,984	65,932	167,982	169,491	64,423
Water Utility-Bond And Interest	21,390	50,810	51,335	20,865	49,531	50,075	20,321
Water Utility-Customer Deposit	2,330	-	400	1,930	-	400	1,530
Water Utility-Debt Reserve	53,151	55	-	53,206	52	-	53,258
Totals	<u>\$ 926,960</u>	<u>\$ 1,606,549</u>	<u>\$ 1,549,824</u>	<u>\$ 983,685</u>	<u>\$ 1,728,444</u>	<u>\$ 1,593,422</u>	<u>\$ 1,118,707</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF MULBERRY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-14	Receipts	Disbursements	12-31-14	Receipts	Disbursements	12-31-15		
General	\$ 311,730	\$ 283,099	\$ 288,438	\$ 306,391	\$ 264,471	\$ 271,254	\$ 299,608		
Motor Vehicle Highway	37,537	84,978	62,441	60,074	82,150	86,323	55,901		
Local Road And Street	34,846	5,154	-	40,000	5,257	10,000	35,257		
Law Enforcement Continuing Ed	3,675	400	-	4,075	800	1,829	3,046		
Riverboat	35,652	7,429	-	43,081	7,429	3,743	46,767		
Parks And Recreation	22,007	6,519	-	28,526	5,459	14,145	19,840		
Rainy Day	24,240	-	280	23,960	-	5,577	18,383		
Cumulative Capl Imprv Cigarette Tax	19,740	3,321	2,553	20,508	4,382	3,964	20,926		
Cumulative Capital Development	120,591	6,871	92,000	35,462	10,616	966	45,112		
Cedit Capital Projects	156,173	17,327	59,408	114,092	16,486	13,301	117,277		
Clearing Account	4,027	508,487	480,833	31,681	497,768	508,219	21,230		
Recycling	186	-	-	186	-	-	186		
Loit-Public Safety	20,435	6,984	1,379	26,040	8,338	2,710	31,668		
Payroll	9,571	250,541	238,796	21,316	300,289	271,857	49,748		
Perf	397	4,542	5,163	(224)	5,229	3,958	1,047		
Stormwater Utility	18,580	29,183	5,601	42,162	32,790	32,343	42,609		
Wastewater Utility-Operating	56,157	246,278	283,063	19,372	277,201	284,341	12,232		
Wastewater Util-Bond And Interest	13,483	88,240	101,723	-	82,341	82,341	-		
Wastewater Utility-Debt Reserve	90,148	29	134	90,043	35	-	90,078		
Water Utility-Operating	64,423	208,403	183,400	89,426	180,681	176,004	94,103		
Water Utility-Bond And Interest	20,321	48,208	48,770	19,759	48,928	47,420	21,267		
Water Utility-Customer Deposit	1,530	-	300	1,230	-	100	1,130		
Water Utility-Debt Reserve	53,258	53	-	53,311	53	-	53,364		
Totals	<u>\$ 1,118,707</u>	<u>\$ 1,806,046</u>	<u>\$ 1,854,282</u>	<u>\$ 1,070,471</u>	<u>\$ 1,830,703</u>	<u>\$ 1,820,395</u>	<u>\$ 1,080,779</u>		

The notes to the financial statements are an integral part of this statement.

TOWN OF MULBERRY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2016 and 2017

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-16	Receipts	Disbursements	12-31-16	Receipts	Disbursements	12-31-17		
General	\$ 299,608	\$ 350,645	\$ 257,387	\$ 392,866	\$ 263,685	\$ 291,291	\$ 365,260		
Motor Vehicle Highway	55,901	92,174	44,403	103,672	85,583	63,742	125,513		
Local Road And Street	35,257	5,258	-	40,515	6,781	-	47,296		
Law Enforcement Continuing Ed	3,046	914	1,867	2,093	489	1,910	672		
Riverboat	46,767	7,428	1,270	52,925	-	11,503	41,422		
Parks And Recreation	19,840	3,761	2,037	21,564	2,602	5,657	18,509		
Rainy Day	18,383	-	-	18,383	-	10,250	8,133		
LOIT/Special Distribution	-	15,529	-	15,529	-	-	15,529		
Cumulative Capl Imprv Cigarette Tax	20,926	3,204	3,645	20,485	3,058	2,577	20,966		
Cumulative Capital Development	45,112	18,851	482	63,481	12,551	5,000	71,032		
Cedit Capital Projects	117,277	17,851	12,479	122,649	15,134	28,831	108,952		
Clearing Account	21,230	583,920	576,976	28,174	679,758	670,462	37,470		
Recycling	186	-	-	186	-	-	186		
Loit-Public Safety	31,668	8,850	4,417	36,101	9,081	14,154	31,028		
Payroll	49,748	275,254	264,616	60,386	302,311	285,954	76,743		
Perf	1,047	8,268	8,268	1,047	5,244	7,790	(1,499)		
Stormwater Utility	42,609	1,710,865	522,574	1,230,900	424,232	1,469,674	185,458		
Wastewater Utility-Operating	12,232	375,465	325,255	62,442	403,996	342,922	123,516		
Wastewater Util-Bond And Interest	-	99,169	99,169	-	127,310	127,310	-		
Wastewater Utility-Debt Reserve	90,078	251	-	90,329	11,218	-	101,547		
Wat Depr/Transfer of Funds	-	30,209	8,820	21,389	13,860	2,520	32,729		
Water Utility-Operating	94,103	206,314	208,363	92,054	196,689	245,942	42,801		
Water Utility-Bond And Interest	21,267	50,355	51,040	20,582	90,893	91,593	19,882		
Water Utility-Customer Deposit	1,130	-	100	1,030	-	-	1,030		
Water Utility-Debt Reserve	53,364	53	-	53,417	495	-	53,912		
Totals	\$ 1,080,779	\$ 3,864,588	\$ 2,393,168	\$ 2,552,199	\$ 2,654,970	\$ 3,679,082	\$ 1,528,087		

The notes to the financial statements are an integral part of this statement.

TOWN OF MULBERRY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants,

TOWN OF MULBERRY
NOTES TO FINANCIAL STATEMENTS
(Continued)

cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

TOWN OF MULBERRY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF MULBERRY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

TOWN OF MULBERRY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. This is a result of Payroll fund transfer timing differences.

Note 8. Subsequent Event

The Town received a Community Crossings Grant on April 24, 2018, for \$211,125.

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF MULBERRY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Riverboat	Parks And Recreation	Rainy Day	Cumulative Capl Imprv Cigarette Tax
Cash and investments - beginning	\$ 213,676	\$ 63,135	\$ 25,769	\$ 1,707	\$ 24,863	\$ 14,800	\$ 30,669	\$ 18,557
Receipts:								
Taxes	131,845	9,371	1,142	-	-	-	-	-
Licenses and permits	460	-	-	975	-	-	-	-
Intergovernmental receipts	58,417	29,230	4,122	-	7,429	-	1,317	3,326
Charges for services	40,549	-	-	3	-	680	-	-
Fines and forfeits	3,010	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	7,605	40	-	-	-	449	-	11
Total receipts	241,886	38,641	5,264	978	7,429	1,129	1,317	3,337
Disbursements:								
Personal services	124,252	27,948	-	-	-	-	-	-
Supplies	4,194	11,101	-	-	-	-	-	-
Other services and charges	107,543	23,660	-	-	1,555	-	4,850	2,162
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	231	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	511	-	-	-	-	-	-	-
Total disbursements	236,731	62,709	-	-	1,555	-	4,850	2,162
Excess (deficiency) of receipts over disbursements	5,155	(24,068)	5,264	978	5,874	1,129	(3,533)	1,175
Cash and investments - ending	\$ 218,831	\$ 39,067	\$ 31,033	\$ 2,685	\$ 30,737	\$ 15,929	\$ 27,136	\$ 19,732

TOWN OF MULBERRY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	Cumulative Capital Development	Cedit Capital Projects	Clearing Account	Recycling	Loit-Public Safety	Payroll	Perf	Stormwater Utility
Cash and investments - beginning	\$ 114,700	\$ 148,197	\$ 1,824	\$ 186	\$ 6,858	\$ 6,572	\$ -	\$ -
Receipts:								
Taxes	764	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	15,821	-	-	6,743	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	2,419
Other receipts	-	-	467,927	-	-	240,066	4,516	-
Total receipts	<u>764</u>	<u>15,821</u>	<u>467,927</u>	<u>-</u>	<u>6,743</u>	<u>240,066</u>	<u>4,516</u>	<u>2,419</u>
Disbursements:								
Personal services	-	-	-	-	-	239,035	4,516	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	4,437	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	4,192	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	425
Other disbursements	-	-	447,191	-	-	-	-	-
Total disbursements	<u>-</u>	<u>8,629</u>	<u>447,191</u>	<u>-</u>	<u>-</u>	<u>239,035</u>	<u>4,516</u>	<u>425</u>
Excess (deficiency) of receipts over disbursements	<u>764</u>	<u>7,192</u>	<u>20,736</u>	<u>-</u>	<u>6,743</u>	<u>1,031</u>	<u>-</u>	<u>1,994</u>
Cash and investments - ending	<u>\$ 115,464</u>	<u>\$ 155,389</u>	<u>\$ 22,560</u>	<u>\$ 186</u>	<u>\$ 13,601</u>	<u>\$ 7,603</u>	<u>\$ -</u>	<u>\$ 1,994</u>

TOWN OF MULBERRY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Debt Reserve	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Customer Deposit	Water Utility-Debt Reserve	Totals
Cash and investments - beginning	\$ 42,252	\$ -	\$ 90,030	\$ 46,294	\$ 21,390	\$ 2,330	\$ 53,151	\$ 926,960
Receipts:								
Taxes	-	-	-	-	-	-	-	143,122
Licenses and permits	-	-	-	-	-	-	-	1,435
Intergovernmental receipts	-	-	-	-	-	-	-	126,405
Charges for services	-	-	-	-	-	-	-	41,232
Fines and forfeits	-	-	-	-	-	-	-	3,010
Utility fees	243,044	-	-	183,024	-	-	-	428,487
Other receipts	2,192	88,514	75	598	50,810	-	55	862,858
Total receipts	245,236	88,514	75	183,622	50,810	-	55	1,606,549
Disbursements:								
Personal services	52,178	-	-	52,978	-	-	-	500,907
Supplies	-	-	-	-	-	-	-	15,295
Other services and charges	10,198	-	-	7,527	-	-	-	161,932
Debt service - principal and interest	-	88,514	-	-	51,335	-	-	139,849
Capital outlay	-	-	-	-	-	-	-	4,423
Utility operating expenses	86,898	-	-	41,083	-	-	-	128,406
Other disbursements	88,514	-	-	62,396	-	400	-	599,012
Total disbursements	237,788	88,514	-	163,984	51,335	400	-	1,549,824
Excess (deficiency) of receipts over disbursements	7,448	-	75	19,638	(525)	(400)	55	56,725
Cash and investments - ending	\$ 49,700	\$ -	\$ 90,105	\$ 65,932	\$ 20,865	\$ 1,930	\$ 53,206	\$ 983,685

TOWN OF MULBERRY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Riverboat	Parks And Recreation	Rainy Day	Cumulative Capl Imprv Cigarette Tax
Cash and investments - beginning	\$ 218,831	\$ 39,067	\$ 31,033	\$ 2,685	\$ 30,737	\$ 15,929	\$ 27,136	\$ 19,732
Receipts:								
Taxes	192,176	27,317	-	-	-	-	-	-
Licenses and permits	365	-	-	910	-	-	-	-
Intergovernmental receipts	59,544	40,995	5,137	-	7,429	-	-	3,366
Charges for services	49,075	-	-	-	-	824	-	-
Fines and forfeits	27,405	-	-	50	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	2,247	-	-	30	-	5,254	-	10
Total receipts	330,812	68,312	5,137	990	7,429	6,078	-	3,376
Disbursements:								
Personal services	120,054	27,266	-	-	-	-	-	-
Supplies	3,611	11,267	-	-	800	-	-	-
Other services and charges	111,630	30,484	1,324	-	1,714	-	-	2,387
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	1,734	825	-	-	-	-	2,896	981
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	884	-	-	-	-	-	-	-
Total disbursements	237,913	69,842	1,324	-	2,514	-	2,896	3,368
Excess (deficiency) of receipts over disbursements	92,899	(1,530)	3,813	990	4,915	6,078	(2,896)	8
Cash and investments - ending	\$ 311,730	\$ 37,537	\$ 34,846	\$ 3,675	\$ 35,652	\$ 22,007	\$ 24,240	\$ 19,740

TOWN OF MULBERRY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Cumulative Capital Development	Cedit Capital Projects	Clearing Account	Recycling	Loit-Public Safety	Payroll	Perf	Stormwater Utility
Cash and investments - beginning	\$ 115,464	\$ 155,389	\$ 22,560	\$ 186	\$ 13,601	\$ 7,603	\$ -	\$ 1,994
Receipts:								
Taxes	8,096	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	17,232	-	-	6,834	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	20,486
Other receipts	-	-	435,405	-	-	247,920	4,623	-
Total receipts	<u>8,096</u>	<u>17,232</u>	<u>435,405</u>	<u>-</u>	<u>6,834</u>	<u>247,920</u>	<u>4,623</u>	<u>20,486</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	6,515	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	2,969	9,933	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	453,938	-	-	245,952	4,226	3,900
Total disbursements	<u>2,969</u>	<u>16,448</u>	<u>453,938</u>	<u>-</u>	<u>-</u>	<u>245,952</u>	<u>4,226</u>	<u>3,900</u>
Excess (deficiency) of receipts over disbursements	<u>5,127</u>	<u>784</u>	<u>(18,533)</u>	<u>-</u>	<u>6,834</u>	<u>1,968</u>	<u>397</u>	<u>16,586</u>
Cash and investments - ending	<u>\$ 120,591</u>	<u>\$ 156,173</u>	<u>\$ 4,027</u>	<u>\$ 186</u>	<u>\$ 20,435</u>	<u>\$ 9,571</u>	<u>\$ 397</u>	<u>\$ 18,580</u>

TOWN OF MULBERRY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Debt Reserve	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Customer Deposit	Water Utility-Debt Reserve	Totals
Cash and investments - beginning	\$ 49,700	\$ -	\$ 90,105	\$ 65,932	\$ 20,865	\$ 1,930	\$ 53,206	\$ 983,685
Receipts:								
Taxes	-	-	-	-	-	-	-	227,589
Licenses and permits	-	-	-	-	-	-	-	1,275
Intergovernmental receipts	-	-	-	-	-	-	-	140,537
Charges for services	-	-	-	-	-	-	-	49,899
Fines and forfeits	-	-	-	-	-	-	-	27,455
Utility fees	254,638	-	-	165,137	-	-	-	440,261
Other receipts	5,483	87,985	43	2,845	49,531	-	52	841,428
Total receipts	260,121	87,985	43	167,982	49,531	-	52	1,728,444
Disbursements:								
Personal services	52,280	-	-	56,114	-	-	-	255,714
Supplies	-	-	-	-	-	-	-	15,678
Other services and charges	12,643	-	-	8,137	-	-	-	174,834
Debt service - principal and interest	-	74,502	-	-	50,075	-	-	124,577
Capital outlay	-	-	-	-	-	-	-	19,338
Utility operating expenses	100,756	-	-	45,746	-	-	-	146,502
Other disbursements	87,985	-	-	59,494	-	400	-	856,779
Total disbursements	253,664	74,502	-	169,491	50,075	400	-	1,593,422
Excess (deficiency) of receipts over disbursements	6,457	13,483	43	(1,509)	(544)	(400)	52	135,022
Cash and investments - ending	\$ 56,157	\$ 13,483	\$ 90,148	\$ 64,423	\$ 20,321	\$ 1,530	\$ 53,258	\$ 1,118,707

TOWN OF MULBERRY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Riverboat	Parks And Recreation	Rainy Day	Cumulative Capl Imprv Cigarette Tax
Cash and investments - beginning	\$ 311,730	\$ 37,537	\$ 34,846	\$ 3,675	\$ 35,652	\$ 22,007	\$ 24,240	\$ 19,740
Receipts:								
Taxes	155,321	33,091	-	-	-	-	-	-
Licenses and permits	375	-	-	400	-	-	-	-
Intergovernmental receipts	60,284	50,669	5,154	-	7,429	-	-	3,317
Charges for services	55,705	-	-	-	-	567	-	-
Fines and forfeits	2,420	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	8,994	1,218	-	-	-	5,952	-	4
Total receipts	283,099	84,978	5,154	400	7,429	6,519	-	3,321
Disbursements:								
Personal services	154,982	31,481	-	-	-	-	-	-
Supplies	9,890	30,960	-	-	-	-	-	-
Other services and charges	122,254	-	-	-	-	-	-	2,553
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	1,312	-	-	-	-	-	280	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	288,438	62,441	-	-	-	-	280	2,553
Excess (deficiency) of receipts over disbursements	(5,339)	22,537	5,154	400	7,429	6,519	(280)	768
Cash and investments - ending	\$ 306,391	\$ 60,074	\$ 40,000	\$ 4,075	\$ 43,081	\$ 28,526	\$ 23,960	\$ 20,508

TOWN OF MULBERRY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Cumulative Capital Development	Cedit Capital Projects	Clearing Account	Recycling	Loit-Public Safety	Payroll	Perf	Stormwater Utility
Cash and investments - beginning	\$ 120,591	\$ 156,173	\$ 4,027	\$ 186	\$ 20,435	\$ 9,571	\$ 397	\$ 18,580
Receipts:								
Taxes	6,871	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	17,327	-	-	6,984	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	29,183
Other receipts	-	-	508,487	-	-	250,541	4,542	-
Total receipts	<u>6,871</u>	<u>17,327</u>	<u>508,487</u>	<u>-</u>	<u>6,984</u>	<u>250,541</u>	<u>4,542</u>	<u>29,183</u>
Disbursements:								
Personal services	-	-	-	-	-	238,796	-	-
Supplies	-	-	-	-	1,379	-	-	-
Other services and charges	-	10,492	3,484	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	92,000	48,916	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	5,436
Other disbursements	-	-	477,349	-	-	-	5,163	165
Total disbursements	<u>92,000</u>	<u>59,408</u>	<u>480,833</u>	<u>-</u>	<u>1,379</u>	<u>238,796</u>	<u>5,163</u>	<u>5,601</u>
Excess (deficiency) of receipts over disbursements	<u>(85,129)</u>	<u>(42,081)</u>	<u>27,654</u>	<u>-</u>	<u>5,605</u>	<u>11,745</u>	<u>(621)</u>	<u>23,582</u>
Cash and investments - ending	<u>\$ 35,462</u>	<u>\$ 114,092</u>	<u>\$ 31,681</u>	<u>\$ 186</u>	<u>\$ 26,040</u>	<u>\$ 21,316</u>	<u>\$ (224)</u>	<u>\$ 42,162</u>

TOWN OF MULBERRY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Debt Reserve	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Customer Deposit	Water Utility-Debt Reserve	Totals
Cash and investments - beginning	\$ 56,157	\$ 13,483	\$ 90,148	\$ 64,423	\$ 20,321	\$ 1,530	\$ 53,258	\$ 1,118,707
Receipts:								
Taxes	-	-	-	-	-	-	-	195,283
Licenses and permits	-	-	-	-	-	-	-	775
Intergovernmental receipts	-	-	-	-	-	-	-	151,164
Charges for services	-	-	-	-	-	-	-	56,272
Fines and forfeits	-	-	-	-	-	-	-	2,420
Utility fees	245,460	-	-	208,369	-	-	-	483,012
Other receipts	818	88,240	29	34	48,208	-	53	917,120
Total receipts	246,278	88,240	29	208,403	48,208	-	53	1,806,046
Disbursements:								
Personal services	61,587	-	-	58,542	-	-	-	545,388
Supplies	-	-	-	-	-	-	-	42,229
Other services and charges	14,040	-	-	8,962	-	-	-	161,785
Debt service - principal and interest	-	101,723	-	-	48,770	-	-	150,493
Capital outlay	-	-	-	-	-	-	-	142,508
Utility operating expenses	119,195	-	-	67,688	-	-	-	192,319
Other disbursements	88,241	-	134	48,208	-	300	-	619,560
Total disbursements	283,063	101,723	134	183,400	48,770	300	-	1,854,282
Excess (deficiency) of receipts over disbursements	(36,785)	(13,483)	(105)	25,003	(562)	(300)	53	(48,236)
Cash and investments - ending	\$ 19,372	\$ -	\$ 90,043	\$ 89,426	\$ 19,759	\$ 1,230	\$ 53,311	\$ 1,070,471

TOWN OF MULBERRY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Riverboat	Parks And Recreation	Rainy Day	Cumulative Capl Imprv Cigarette Tax
Cash and investments - beginning	\$ 306,391	\$ 60,074	\$ 40,000	\$ 4,075	\$ 43,081	\$ 28,526	\$ 23,960	\$ 20,508
Receipts:								
Taxes	155,139	30,972	-	-	-	-	-	-
Licenses and permits	-	-	-	800	-	-	-	-
Intergovernmental receipts	58,041	50,092	5,257	-	7,429	-	-	4,373
Charges for services	44,584	-	-	-	-	685	-	-
Fines and forfeits	2,171	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	4,536	1,086	-	-	-	4,774	-	9
Total receipts	264,471	82,150	5,257	800	7,429	5,459	-	4,382
Disbursements:								
Personal services	149,666	27,740	-	-	-	-	-	-
Supplies	8,213	18,529	-	730	-	4,171	-	-
Other services and charges	110,712	36,054	-	1,099	3,743	-	1,266	3,964
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	104	4,000	10,000	-	-	9,974	4,311	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	2,559	-	-	-	-	-	-	-
Total disbursements	271,254	86,323	10,000	1,829	3,743	14,145	5,577	3,964
Excess (deficiency) of receipts over disbursements	(6,783)	(4,173)	(4,743)	(1,029)	3,686	(8,686)	(5,577)	418
Cash and investments - ending	\$ 299,608	\$ 55,901	\$ 35,257	\$ 3,046	\$ 46,767	\$ 19,840	\$ 18,383	\$ 20,926

TOWN OF MULBERRY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Cumulative Capital Development	Cedit Capital Projects	Clearing Account	Recycling	Loit-Public Safety	Payroll	Perf	Stormwater Utility
Cash and investments - beginning	\$ 35,462	\$ 114,092	\$ 31,681	\$ 186	\$ 26,040	\$ 21,316	\$ (224)	\$ 42,162
Receipts:								
Taxes	10,616	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	16,486	-	-	8,338	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	32,790
Other receipts	-	-	497,768	-	-	300,289	5,229	-
Total receipts	10,616	16,486	497,768	-	8,338	300,289	5,229	32,790
Disbursements:								
Personal services	-	-	-	-	-	271,857	-	-
Supplies	-	697	-	-	2,710	-	-	-
Other services and charges	966	3,236	3,015	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	9,368	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	32,343
Other disbursements	-	-	505,204	-	-	-	3,958	-
Total disbursements	966	13,301	508,219	-	2,710	271,857	3,958	32,343
Excess (deficiency) of receipts over disbursements	9,650	3,185	(10,451)	-	5,628	28,432	1,271	447
Cash and investments - ending	\$ 45,112	\$ 117,277	\$ 21,230	\$ 186	\$ 31,668	\$ 49,748	\$ 1,047	\$ 42,609

TOWN OF MULBERRY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Debt Reserve	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Customer Deposit	Water Utility-Debt Reserve	Totals
Cash and investments - beginning	\$ 19,372	\$ -	\$ 90,043	\$ 89,426	\$ 19,759	\$ 1,230	\$ 53,311	\$ 1,070,471
Receipts:								
Taxes	-	-	-	-	-	-	-	196,727
Licenses and permits	-	-	-	-	-	-	-	800
Intergovernmental receipts	-	-	-	-	-	-	-	150,016
Charges for services	-	-	-	-	-	-	-	45,269
Fines and forfeits	-	-	-	-	-	-	-	2,171
Utility fees	274,628	-	-	179,940	-	-	-	487,358
Other receipts	2,573	82,341	35	741	48,928	-	53	948,362
Total receipts	277,201	82,341	35	180,681	48,928	-	53	1,830,703
Disbursements:								
Personal services	76,315	-	-	68,234	-	-	-	593,812
Supplies	-	-	-	-	-	-	-	35,050
Other services and charges	12,522	-	-	4,232	-	-	-	180,809
Debt service - principal and interest	-	82,341	-	-	47,420	-	-	129,761
Capital outlay	-	-	-	-	-	-	-	37,757
Utility operating expenses	105,558	-	-	40,618	-	-	-	178,519
Other disbursements	89,946	-	-	62,920	-	100	-	664,687
Total disbursements	284,341	82,341	-	176,004	47,420	100	-	1,820,395
Excess (deficiency) of receipts over disbursements	(7,140)	-	35	4,677	1,508	(100)	53	10,308
Cash and investments - ending	\$ 12,232	\$ -	\$ 90,078	\$ 94,103	\$ 21,267	\$ 1,130	\$ 53,364	\$ 1,080,779

TOWN OF MULBERRY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Riverboat	Parks And Recreation	Rainy Day	LOIT/Special Distribution	Cumulative Capl Imprv Cigarette Tax
Cash and investments - beginning	\$ 299,608	\$ 55,901	\$ 35,257	\$ 3,046	\$ 46,767	\$ 19,840	\$ 18,383	\$ -	\$ 20,926
Receipts:									
Taxes	232,099	24,460	5,258	-	-	-	-	-	-
Licenses and permits	775	-	-	910	-	-	-	-	-
Intergovernmental receipts	62,845	67,714	-	-	7,428	-	-	15,529	3,196
Charges for services	45,620	-	-	4	-	738	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	9,306	-	-	-	-	3,023	-	-	8
Total receipts	<u>350,645</u>	<u>92,174</u>	<u>5,258</u>	<u>914</u>	<u>7,428</u>	<u>3,761</u>	<u>-</u>	<u>15,529</u>	<u>3,204</u>
Disbursements:									
Personal services	136,665	28,404	-	-	-	-	-	-	-
Supplies	10,571	8,510	-	1,867	-	916	-	-	-
Other services and charges	110,151	7,489	-	-	1,270	1,121	-	-	3,645
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	<u>257,387</u>	<u>44,403</u>	<u>-</u>	<u>1,867</u>	<u>1,270</u>	<u>2,037</u>	<u>-</u>	<u>-</u>	<u>3,645</u>
Excess (deficiency) of receipts over disbursements	<u>93,258</u>	<u>47,771</u>	<u>5,258</u>	<u>(953)</u>	<u>6,158</u>	<u>1,724</u>	<u>-</u>	<u>15,529</u>	<u>(441)</u>
Cash and investments - ending	<u>\$ 392,866</u>	<u>\$ 103,672</u>	<u>\$ 40,515</u>	<u>\$ 2,093</u>	<u>\$ 52,925</u>	<u>\$ 21,564</u>	<u>\$ 18,383</u>	<u>\$ 15,529</u>	<u>\$ 20,485</u>

TOWN OF MULBERRY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Cumulative Capital Development	Cedit Capital Projects	Clearing Account	Recycling	Loit-Public Safety	Payroll	Perf	Stormwater Utility	Wastewater Utility-Operating
Cash and investments - beginning	\$ 45,112	\$ 117,277	\$ 21,230	\$ 186	\$ 31,668	\$ 49,748	\$ 1,047	\$ 42,609	\$ 12,232
Receipts:									
Taxes	18,851	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	17,851	-	-	8,850	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	38,708	373,621
Other receipts	-	-	583,920	-	-	275,254	8,268	1,672,157	1,844
Total receipts	<u>18,851</u>	<u>17,851</u>	<u>583,920</u>	<u>-</u>	<u>8,850</u>	<u>275,254</u>	<u>8,268</u>	<u>1,710,865</u>	<u>375,465</u>
Disbursements:									
Personal services	-	-	-	-	-	264,616	-	-	71,737
Supplies	-	1,593	-	-	3,248	-	-	-	-
Other services and charges	482	6,860	-	-	1,169	-	-	-	9,189
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	4,026	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	522,574	134,000
Other disbursements	-	-	576,976	-	-	-	8,268	-	110,329
Total disbursements	<u>482</u>	<u>12,479</u>	<u>576,976</u>	<u>-</u>	<u>4,417</u>	<u>264,616</u>	<u>8,268</u>	<u>522,574</u>	<u>325,255</u>
Excess (deficiency) of receipts over disbursements	<u>18,369</u>	<u>5,372</u>	<u>6,944</u>	<u>-</u>	<u>4,433</u>	<u>10,638</u>	<u>-</u>	<u>1,188,291</u>	<u>50,210</u>
Cash and investments - ending	<u>\$ 63,481</u>	<u>\$ 122,649</u>	<u>\$ 28,174</u>	<u>\$ 186</u>	<u>\$ 36,101</u>	<u>\$ 60,386</u>	<u>\$ 1,047</u>	<u>\$ 1,230,900</u>	<u>\$ 62,442</u>

TOWN OF MULBERRY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Wastewater Util-Bond And Interest	Wastewater Utility-Debt Reserve	Wat Depr/Transfer of Funds	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Customer Deposit	Water Utility-Debt Reserve	Totals
Cash and investments - beginning	\$ -	\$ 90,078	\$ -	\$ 94,103	\$ 21,267	\$ 1,130	\$ 53,364	\$ 1,080,779
Receipts:								
Taxes	-	-	-	-	-	-	-	280,668
Licenses and permits	-	-	-	-	-	-	-	1,685
Intergovernmental receipts	-	-	-	-	-	-	-	183,413
Charges for services	-	-	-	-	-	-	-	46,362
Utility fees	-	-	-	205,978	-	-	-	618,307
Other receipts	99,169	251	30,209	336	50,355	-	53	2,734,153
Total receipts	99,169	251	30,209	206,314	50,355	-	53	3,864,588
Disbursements:								
Personal services	-	-	-	62,218	-	-	-	563,640
Supplies	-	-	-	-	-	-	-	26,705
Other services and charges	-	-	-	7,283	-	-	-	148,659
Debt service - principal and interest	99,169	-	-	-	51,040	-	-	150,209
Capital outlay	-	-	-	-	-	-	-	4,026
Utility operating expenses	-	-	-	65,765	-	-	-	722,339
Other disbursements	-	-	8,820	73,097	-	100	-	777,590
Total disbursements	99,169	-	8,820	208,363	51,040	100	-	2,393,168
Excess (deficiency) of receipts over disbursements	-	251	21,389	(2,049)	(685)	(100)	53	1,471,420
Cash and investments - ending	\$ -	\$ 90,329	\$ 21,389	\$ 92,054	\$ 20,582	\$ 1,030	\$ 53,417	\$ 2,552,199

TOWN OF MULBERRY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Riverboat	Parks And Recreation	Rainy Day	LOIT/Special Distribution	Cumulative Capl Imprv Cigarette Tax
Cash and investments - beginning	\$ 392,866	\$ 103,672	\$ 40,515	\$ 2,093	\$ 52,925	\$ 21,564	\$ 18,383	\$ 15,529	\$ 20,485
Receipts:									
Taxes	180,839	30,846	-	-	-	-	-	-	-
Licenses and permits	525	-	-	460	-	-	-	-	-
Intergovernmental receipts	22,622	54,737	6,781	-	-	-	-	-	3,050
Charges for services	59,412	-	-	4	-	867	-	-	-
Fines and forfeits	-	-	-	25	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	287	-	-	-	-	1,735	-	-	8
Total receipts	263,685	85,583	6,781	489	-	2,602	-	-	3,058
Disbursements:									
Personal services	153,923	24,924	-	-	-	-	-	-	-
Supplies	9,704	13,466	-	969	2,670	4,931	-	-	-
Other services and charges	126,765	11,242	-	941	8,833	726	3,750	-	2,577
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	311	14,110	-	-	-	-	6,500	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	588	-	-	-	-	-	-	-	-
Total disbursements	291,291	63,742	-	1,910	11,503	5,657	10,250	-	2,577
Excess (deficiency) of receipts over disbursements	(27,606)	21,841	6,781	(1,421)	(11,503)	(3,055)	(10,250)	-	481
Cash and investments - ending	\$ 365,260	\$ 125,513	\$ 47,296	\$ 672	\$ 41,422	\$ 18,509	\$ 8,133	\$ 15,529	\$ 20,966

TOWN OF MULBERRY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Cumulative Capital Development	Credit Capital Projects	Clearing Account	Recycling	Loit-Public Safety	Payroll	Perf	Stormwater Utility	Wastewater Utility-Operating
Cash and investments - beginning	\$ 63,481	\$ 122,649	\$ 28,174	\$ 186	\$ 36,101	\$ 60,386	\$ 1,047	\$ 1,230,900	\$ 62,442
Receipts:									
Taxes	12,469	15,134	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	82	-	-	-	9,081	-	-	376,931	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	47,301	402,228
Other receipts	-	-	679,758	-	-	302,311	5,244	-	1,768
Total receipts	12,551	15,134	679,758	-	9,081	302,311	5,244	424,232	403,996
Disbursements:									
Personal services	-	-	-	-	-	285,954	-	-	77,556
Supplies	-	1,650	-	-	5,305	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	11,667
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	5,000	27,181	-	-	8,849	-	-	1,203,840	-
Utility operating expenses	-	-	-	-	-	-	-	80,072	101,849
Other disbursements	-	-	670,462	-	-	-	7,790	185,762	151,850
Total disbursements	5,000	28,831	670,462	-	14,154	285,954	7,790	1,469,674	342,922
Excess (deficiency) of receipts over disbursements	7,551	(13,697)	9,296	-	(5,073)	16,357	(2,546)	(1,045,442)	61,074
Cash and investments - ending	\$ 71,032	\$ 108,952	\$ 37,470	\$ 186	\$ 31,028	\$ 76,743	\$ (1,499)	\$ 185,458	\$ 123,516

TOWN OF MULBERRY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Wastewater Util-Bond And Interest	Wastewater Utility-Debt Reserve	Wat Depr/Transfer of Funds	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Customer Deposit	Water Utility-Debt Reserve	Totals
Cash and investments - beginning	\$ -	\$ 90,329	\$ 21,389	\$ 92,054	\$ 20,582	\$ 1,030	\$ 53,417	\$ 2,552,199
Receipts:								
Taxes	-	-	-	-	-	-	-	239,288
Licenses and permits	-	-	-	-	-	-	-	985
Intergovernmental receipts	-	-	-	-	-	-	-	473,284
Charges for services	-	-	-	-	-	-	-	60,283
Fines and forfeits	-	-	-	-	-	-	-	25
Utility fees	-	-	-	196,652	-	-	-	646,181
Other receipts	127,310	11,218	13,860	37	90,893	-	495	1,234,924
Total receipts	127,310	11,218	13,860	196,689	90,893	-	495	2,654,970
Disbursements:								
Personal services	-	-	-	77,894	-	-	-	620,251
Supplies	-	-	-	-	-	-	-	38,695
Other services and charges	-	-	-	10,462	-	-	-	176,963
Debt service - principal and interest	127,310	-	-	-	91,593	-	-	218,903
Capital outlay	-	-	2,520	-	-	-	-	1,268,311
Utility operating expenses	-	-	-	97,855	-	-	-	279,776
Other disbursements	-	-	-	59,731	-	-	-	1,076,183
Total disbursements	127,310	-	2,520	245,942	91,593	-	-	3,679,082
Excess (deficiency) of receipts over disbursements	-	11,218	11,340	(49,253)	(700)	-	495	(1,024,112)
Cash and investments - ending	\$ -	\$ 101,547	\$ 32,729	\$ 42,801	\$ 19,882	\$ 1,030	\$ 53,912	\$ 1,528,087

TOWN OF MULBERRY
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2017

<u>Government or Enterprise</u>	Accounts Payable	Accounts Receivable
Governmental activities	\$ 8,133	\$ 4,127
Wastewater	306	32,378
Water	<u>1,390</u>	<u>13,752</u>
Totals	<u>\$ 9,829</u>	<u>\$ 50,257</u>

TOWN OF MULBERRY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2017

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: US Bancorp	Police Interceptor	\$ 9,654	1/1/2017	12/1/2020
Total of annual lease payments		<u>\$ 9,654</u>		

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Wastewater: Revenue bonds	Sewage Improvements	\$ 1,845,000	\$ 126,870
Water: Revenue bonds	Water Improvements	290,000	47,715
Totals		<u>\$ 2,135,000</u>	<u>\$ 174,585</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.