

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF BROOKSTON

WHITE COUNTY, INDIANA

January 1, 2013 to December 31, 2017



FILED
07/24/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Regina Berryman	01-01-12 to 12-31-19
President of the Town Council	Joseph E. Butz	01-01-13 to 12-31-18
Superintendent of Utilities	Max Eldridge Cory Houchens	01-01-13 to 09-01-17 09-02-17 to 12-31-18



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF BROOKSTON, WHITE COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Town of Brookston (Town), which comprise the financial position and results of operations for the period of January 1, 2013 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2013 to December 31, 2017.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2013 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

May 21, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town.
The financial statements and notes are presented as intended by the Town.

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TOWN OF BROOKSTON
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
General Fund	\$ 270,405	\$ 268,516	\$ 311,043	\$ 227,878	\$ 281,961	\$ 304,549	\$ 205,290
MVH	109,052	135,099	119,999	124,152	147,921	89,570	182,503
L R & S	16,413	8,333	-	24,746	9,414	4,140	30,020
Local Law Enf Cont Ed	4,298	1,233	320	5,211	1,290	1,719	4,782
River Boat	36,355	9,206	-	45,561	9,206	10,001	44,766
Rainy Day Fund	12,407	-	1,306	11,101	-	2,407	8,694
CEDIT	45,997	25,661	2,500	69,158	26,270	5,095	90,333
Levy Excess Fund	1,095	-	1,095	-	-	-	-
CCI	12,998	4,172	7,951	9,219	4,111	-	13,330
Brookston Cemetery	12,580	1,425	14,005	-	-	-	-
Total Monies on Deposit	5,741	5,849	-	11,590	5,211	-	16,801
Park Donation	1,805	1,500	1,500	1,805	-	-	1,805
Bicentennial Donation Fund	553	1	-	554	1	-	555
Juanita Waugh Park	4,061	9	-	4,070	8	-	4,078
Community Van Gift Fund	10,841	24	-	10,865	22	-	10,887
Development Guide Fund	1,200	-	-	1,200	-	-	1,200
Fire Station Grant Fund	2,000	-	-	2,000	-	-	2,000
Special Deposit Fund	1,343	-	-	1,343	-	-	1,343
Federal Withholding	-	24,226	24,226	-	26,106	25,149	957
Indiana Gross	800	11,616	11,774	642	12,022	11,960	704
Social Security	994	32,733	32,733	994	34,909	33,661	2,242
Insurance	13,879	34,614	34,115	14,378	37,500	37,438	14,440
Medicare	373	7,698	7,698	373	8,010	7,872	511
Electric Operating	533,374	1,249,853	1,167,980	615,247	1,293,446	1,216,547	692,146
Light Depreciation	23,243	4,740	1,563	26,420	4,740	-	31,160
Electric Meter Deposit	49,839	11,900	6,490	55,249	10,506	8,565	57,190
Electric Cash Reserve	74,301	2,000	-	76,301	2,000	-	78,301
Wastewater Operating	54,317	302,926	309,275	47,968	301,087	306,387	42,668
Wastewater Sinking	1,641	145,839	145,801	1,679	144,803	144,736	1,746
Wastewater Depreciation	5,741	1,440	2,252	4,929	1,440	-	6,369
Wastewater Debt Serv. Res.	182,299	-	-	182,299	-	-	182,299
Water Operating	205,422	321,101	295,773	230,750	320,804	320,937	230,617
Water Sinking	137,500	77,996	79,523	135,973	196	-	136,169
Waterworks Improvement	53,278	-	2,139	51,139	-	2,727	48,412
Water Meter Deposit	46,032	16,650	7,750	54,932	14,550	11,600	57,882
BNY-Water Sinking Fund	7,226	68,943	61,011	15,158	138,052	137,967	15,243
BNY-Debt Service Reserve	143,244	107	308	143,043	86	-	143,129
Totals	<u>\$ 2,082,647</u>	<u>\$ 2,775,410</u>	<u>\$ 2,650,130</u>	<u>\$ 2,207,927</u>	<u>\$ 2,835,672</u>	<u>\$ 2,683,027</u>	<u>\$ 2,360,572</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF BROOKSTON
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments 01-01-15	Receipts	Disbursements	Cash and Investments 12-31-15	Receipts	Disbursements	Cash and Investments 12-31-16
General Fund	\$ 205,290	\$ 312,738	\$ 316,326	\$ 201,702	\$ 316,784	\$ 355,884	\$ 162,602
MVH	182,503	133,841	143,372	172,972	139,829	88,060	224,741
L R & S	30,020	5,965	10,001	25,984	5,919	8,423	23,480
Local Law Enf Cont Ed	4,782	4,024	4,329	4,477	3,287	1,565	6,199
River Boat	44,766	9,206	10,000	43,972	9,205	9,000	44,177
Rainy Day Fund	8,694	-	-	8,694	10,233	3,000	15,927
CEDIT	90,333	26,124	27,037	89,420	27,762	18,500	98,682
LOIT Special Distribution	-	-	-	-	30,700	-	30,700
CCI	13,330	3,903	3,001	14,232	3,961	3,000	15,193
Total Monies on Deposit	16,801	4,592	-	21,393	4,618	-	26,011
Park Donation	1,805	-	-	1,805	-	-	1,805
Bicentennial Donation Fund	555	2	-	557	1	-	558
Juanita Waugh Park	4,078	7	-	4,085	8	-	4,093
Community Van Gift Fund	10,887	20	-	10,907	20	-	10,927
Development Guide Fund	1,200	-	-	1,200	-	-	1,200
Fire Station Grant Fund	2,000	3,000	-	5,000	-	5,000	-
Special Deposit Fund	1,343	-	-	1,343	-	-	1,343
Federal Withholding	957	25,290	25,290	957	25,880	25,880	957
Indiana Gross	704	11,742	11,751	695	11,806	11,906	595
Social Security	2,242	33,971	33,971	2,242	34,117	34,117	2,242
Insurance	14,440	37,470	37,664	14,246	36,400	35,593	15,053
Medicare	511	7,945	7,946	510	7,980	7,980	510
Electric Operating	692,146	1,271,753	1,200,356	763,543	1,329,152	1,444,111	648,584
Light Depreciation	31,160	4,740	-	35,900	4,740	-	40,640
Electric Meter Deposit	57,190	11,451	8,595	60,046	11,100	12,869	58,277
Electric Cash Reserve	78,301	1,999	-	80,300	2,000	-	82,300
Wastewater Operating	42,668	296,476	303,986	35,158	330,078	318,693	46,543
Wastewater Sinking	1,746	145,682	145,594	1,834	145,419	145,330	1,923
Wastewater Depreciation	6,369	1,440	924	6,885	1,440	-	8,325
Wastewater Debt Serv. Res.	182,299	-	-	182,299	-	-	182,299
Water Operating	230,617	315,766	296,127	250,256	345,484	348,324	247,416
Water Sinking	136,169	453	-	136,622	453	-	137,075
Waterworks Improvement	48,412	-	6,871	41,541	-	41,043	498
Water Meter Deposit	57,882	15,150	11,110	61,922	15,750	15,755	61,917
BNY-Water Sinking Fund	15,243	138,636	138,543	15,336	139,189	138,943	15,582
BNY-Debt Service Reserve	143,129	116	-	143,245	482	-	143,727
Stormwater	-	-	-	-	7,158	-	7,158
Totals	<u>\$ 2,360,572</u>	<u>\$ 2,823,502</u>	<u>\$ 2,742,794</u>	<u>\$ 2,441,280</u>	<u>\$ 3,000,955</u>	<u>\$ 3,072,976</u>	<u>\$ 2,369,259</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF BROOKSTON
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17
General Fund	\$ 162,602	\$ 325,319	\$ 325,004	\$ 162,917
MVH	224,741	143,187	100,075	267,853
L R & S	23,480	7,516	10,000	20,996
Local Law Enf Cont Ed	6,199	2,271	1,092	7,378
River Boat	44,177	9,206	10,000	43,383
Rainy Day Fund	15,927	-	10,000	5,927
CEDIT	98,682	26,723	17,302	108,103
LOIT Special Distribution	30,700	-	-	30,700
CCI	15,193	3,779	3,000	15,972
Local Road & Bridge Matching	-	50,000	-	50,000
Storm Sewer Local Match	-	120,000	48,000	72,000
Total Monies on Deposit	26,011	4,627	-	30,638
Park Donation	1,805	-	-	1,805
Bicentennial Donation Fund	558	1	-	559
Juanita Waugh Park	4,093	8	-	4,101
Community Van Gift Fund	10,927	1,021	-	11,948
Development Guide Fund	1,200	-	-	1,200
Special Deposit Fund	1,343	-	-	1,343
Federal Withholding	957	29,946	29,946	957
Indiana Gross	595	13,335	12,669	1,261
Social Security	2,242	39,219	39,219	2,242
Insurance	15,053	39,929	34,867	20,115
Medicare	510	9,172	9,172	510
Electric Operating	648,584	1,351,815	1,392,607	607,792
Light Depreciation	40,640	4,741	-	45,381
Electric Meter Deposit	58,277	13,400	9,037	62,640
Electric Cash Reserve	82,300	2,000	-	84,300
Wastewater Operating	46,543	274,483	314,285	6,741
Wastewater Sinking	1,923	145,079	144,988	2,014
Wastewater Depreciation	8,325	1,440	7,958	1,807
Wastewater Debt Serv. Res.	182,299	-	-	182,299
Water Operating	247,416	367,320	379,499	235,237
Water Sinking	137,075	453	-	137,528
Waterworks Improvement	498	-	-	498
Water Meter Deposit	61,917	18,300	11,368	68,849
BNY-Water Sinking Fund	15,582	139,724	139,170	16,136
BNY-Debt Service Reserve	143,727	1,051	-	144,778
Stormwater	<u>7,158</u>	<u>45,047</u>	<u>7,125</u>	<u>45,080</u>
Totals	<u>\$ 2,369,259</u>	<u>\$ 3,190,112</u>	<u>\$ 3,056,383</u>	<u>\$ 2,502,988</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF BROOKSTON
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF BROOKSTON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF BROOKSTON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF BROOKSTON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

TOWN OF BROOKSTON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF BROOKSTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	General Fund	MVH	L R & S	Local Law Enf Cont Ed	River Boat	Rainy Day Fund	CEDIT	Levy Excess Fund	CCI	Brookston Cemetery
Cash and investments - beginning	\$ 270,405	\$ 109,052	\$ 16,413	\$ 4,298	\$ 36,355	\$ 12,407	\$ 45,997	\$ 1,095	\$ 12,998	\$ 12,580
Receipts:										
Taxes	173,608	76,857	-	-	-	-	-	-	-	-
Licenses and permits	2,123	-	-	1,233	-	-	-	-	-	-
Intergovernmental receipts	82,110	53,646	8,333	-	9,206	-	25,661	-	4,172	-
Charges for services	1,029	4,596	-	-	-	-	-	-	-	1,425
Fines and forfeits	8,217	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	1,429	-	-	-	-	-	-	-	-	-
Total receipts	268,516	135,099	8,333	1,233	9,206	-	25,661	-	4,172	1,425
Disbursements:										
Personal services	95,296	51,545	-	-	-	-	-	-	-	-
Supplies	22,194	65,287	-	-	-	-	-	-	7,951	-
Other services and charges	134,403	-	-	320	-	1,306	2,500	-	-	14,005
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	19,725	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	39,425	3,167	-	-	-	-	-	1,095	-	-
Total disbursements	311,043	119,999	-	320	-	1,306	2,500	1,095	7,951	14,005
Excess (deficiency) of receipts over disbursements	(42,527)	15,100	8,333	913	9,206	(1,306)	23,161	(1,095)	(3,779)	(12,580)
Cash and investments - ending	\$ 227,878	\$ 124,152	\$ 24,746	\$ 5,211	\$ 45,561	\$ 11,101	\$ 69,158	\$ -	\$ 9,219	\$ -

TOWN OF BROOKSTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Total Monies on Deposit	Park Donation	Bicentennial Donation Fund	Juanita Waugh Park	Community Van Gift Fund	Development Guide Fund	Fire Station Grant Fund	Special Deposit Fund	Federal Withholding	Indiana Gross
Cash and investments - beginning	\$ 5,741	\$ 1,805	\$ 553	\$ 4,061	\$ 10,841	\$ 1,200	\$ 2,000	\$ 1,343	\$ -	\$ 800
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	1,500	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	5,849	-	1	9	24	-	-	-	24,226	11,616
Total receipts	5,849	1,500	1	9	24	-	-	-	24,226	11,616
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	1,500	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	24,226	11,774
Total disbursements	-	1,500	-	-	-	-	-	-	24,226	11,774
Excess (deficiency) of receipts over disbursements	5,849	-	1	9	24	-	-	-	-	(158)
Cash and investments - ending	\$ 11,590	\$ 1,805	\$ 554	\$ 4,070	\$ 10,865	\$ 1,200	\$ 2,000	\$ 1,343	\$ -	\$ 642

TOWN OF BROOKSTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Social Security	Insurance	Medicare	Electric Operating	Light Depreciation	Electric Meter Deposit	Electric Cash Reserve	Wastewater Operating	Wastewater Sinking
Cash and investments - beginning	\$ 994	\$ 13,879	\$ 373	\$ 533,374	\$ 23,243	\$ 49,839	\$ 74,301	\$ 54,317	\$ 1,641
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	1,239,491	-	11,900	-	294,053	-
Penalties	-	-	-	8,770	-	-	-	8,352	-
Other receipts	32,733	34,614	7,698	1,592	4,740	-	2,000	521	145,839
Total receipts	32,733	34,614	7,698	1,249,853	4,740	11,900	2,000	302,926	145,839
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	145,801
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	1,102,134	1,563	-	-	162,010	-
Other disbursements	32,733	34,115	7,698	65,846	-	6,490	-	147,265	-
Total disbursements	32,733	34,115	7,698	1,167,980	1,563	6,490	-	309,275	145,801
Excess (deficiency) of receipts over disbursements	-	499	-	81,873	3,177	5,410	2,000	(6,349)	38
Cash and investments - ending	\$ 994	\$ 14,378	\$ 373	\$ 615,247	\$ 26,420	\$ 55,249	\$ 76,301	\$ 47,968	\$ 1,679

TOWN OF BROOKSTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Wastewater Depreciation	Wastewater Debt Serv. Res.	Water Operating	Water Sinking	Waterworks Improvement	Water Meter Deposit	BNY-Water Sinking Fund	BNY-Debt Service Reserve	Totals
Cash and investments - beginning	\$ 5,741	\$ 182,299	\$ 205,422	\$ 137,500	\$ 53,278	\$ 46,032	\$ 7,226	\$ 143,244	\$ 2,082,647
Receipts:									
Taxes	-	-	-	-	-	-	-	-	250,465
Licenses and permits	-	-	-	-	-	-	-	-	3,356
Intergovernmental receipts	-	-	-	-	-	-	-	-	183,128
Charges for services	-	-	-	-	-	-	-	-	8,550
Fines and forfeits	-	-	-	-	-	-	-	-	8,217
Utility fees	-	-	284,616	-	-	16,650	-	-	1,846,710
Penalties	-	-	2,822	-	-	-	-	-	19,944
Other receipts	1,440	-	33,663	77,996	-	-	68,943	107	455,040
Total receipts	1,440	-	321,101	77,996	-	16,650	68,943	107	2,775,410
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	146,841
Supplies	-	-	-	-	-	-	-	-	95,432
Other services and charges	-	-	-	-	-	-	-	-	154,034
Debt service - principal and interest	-	-	-	79,523	-	-	61,011	-	286,335
Capital outlay	-	-	-	-	-	-	-	-	19,725
Utility operating expenses	2,252	-	148,718	-	2,139	-	-	-	1,418,816
Other disbursements	-	-	147,055	-	-	7,750	-	308	528,947
Total disbursements	2,252	-	295,773	79,523	2,139	7,750	61,011	308	2,650,130
Excess (deficiency) of receipts over disbursements	(812)	-	25,328	(1,527)	(2,139)	8,900	7,932	(201)	125,280
Cash and investments - ending	\$ 4,929	\$ 182,299	\$ 230,750	\$ 135,973	\$ 51,139	\$ 54,932	\$ 15,158	\$ 143,043	\$ 2,207,927

TOWN OF BROOKSTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General Fund	MVH	L R & S	Local Law Enf Cont Ed	River Boat	Rainy Day Fund	CEDIT	Levy Excess Fund	CCI	Brookston Cemetery
Cash and investments - beginning	\$ 227,878	\$ 124,152	\$ 24,746	\$ 5,211	\$ 45,561	\$ 11,101	\$ 69,158	\$ -	\$ 9,219	\$ -
Receipts:										
Taxes	185,357	81,105	-	-	-	-	-	-	-	-
Licenses and permits	1,530	-	-	1,290	-	-	-	-	-	-
Intergovernmental receipts	85,938	62,720	9,414	-	9,206	-	26,270	-	4,111	-
Charges for services	27	4,096	-	-	-	-	-	-	-	-
Fines and forfeits	7,225	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	1,884	-	-	-	-	-	-	-	-	-
Total receipts	281,961	147,921	9,414	1,290	9,206	-	26,270	-	4,111	-
Disbursements:										
Personal services	96,596	58,905	-	-	-	-	-	-	-	-
Supplies	17,871	29,985	-	-	-	-	5,095	-	-	-
Other services and charges	142,227	-	4,140	1,719	10,001	2,407	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	8,376	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	39,479	680	-	-	-	-	-	-	-	-
Total disbursements	304,549	89,570	4,140	1,719	10,001	2,407	5,095	-	-	-
Excess (deficiency) of receipts over disbursements	(22,588)	58,351	5,274	(429)	(795)	(2,407)	21,175	-	4,111	-
Cash and investments - ending	\$ 205,290	\$ 182,503	\$ 30,020	\$ 4,782	\$ 44,766	\$ 8,694	\$ 90,333	\$ -	\$ 13,330	\$ -

TOWN OF BROOKSTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Total Monies on Deposit	Park Donation	Bicentennial Donation Fund	Juanita Waugh Park	Community Van Gift Fund	Development Guide Fund	Fire Station Grant Fund	Special Deposit Fund	Federal Withholding	Indiana Gross
Cash and investments - beginning	\$ 11,590	\$ 1,805	\$ 554	\$ 4,070	\$ 10,865	\$ 1,200	\$ 2,000	\$ 1,343	\$ -	\$ 642
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	5,211	-	1	8	22	-	-	-	26,106	12,022
Total receipts	5,211	-	1	8	22	-	-	-	26,106	12,022
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	25,149	11,960
Total disbursements	-	-	-	-	-	-	-	-	25,149	11,960
Excess (deficiency) of receipts over disbursements	5,211	-	1	8	22	-	-	-	957	62
Cash and investments - ending	\$ 16,801	\$ 1,805	\$ 555	\$ 4,078	\$ 10,887	\$ 1,200	\$ 2,000	\$ 1,343	\$ 957	\$ 704

TOWN OF BROOKSTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Social Security	Insurance	Medicare	Electric Operating	Light Depreciation	Electric Meter Deposit	Electric Cash Reserve	Wastewater Operating	Wastewater Sinking
Cash and investments - beginning	\$ 994	\$ 14,378	\$ 373	\$ 615,247	\$ 26,420	\$ 55,249	\$ 76,301	\$ 47,968	\$ 1,679
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	1,282,665	-	10,506	-	286,282	-
Penalties	-	-	-	9,208	-	-	-	14,316	-
Other receipts	34,909	37,500	8,010	1,573	4,740	-	2,000	489	144,803
Total receipts	34,909	37,500	8,010	1,293,446	4,740	10,506	2,000	301,087	144,803
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	144,736
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	1,208,524	-	-	-	158,928	-
Other disbursements	33,661	37,438	7,872	8,023	-	8,565	-	147,459	-
Total disbursements	33,661	37,438	7,872	1,216,547	-	8,565	-	306,387	144,736
Excess (deficiency) of receipts over disbursements	1,248	62	138	76,899	4,740	1,941	2,000	(5,300)	67
Cash and investments - ending	\$ 2,242	\$ 14,440	\$ 511	\$ 692,146	\$ 31,160	\$ 57,190	\$ 78,301	\$ 42,668	\$ 1,746

TOWN OF BROOKSTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Wastewater Depreciation	Wastewater Debt Serv. Res.	Water Operating	Water Sinking	Waterworks Improvement	Water Meter Deposit	BNY-Water Sinking Fund	BNY-Debt Service Reserve	Totals
Cash and investments - beginning	\$ 4,929	\$ 182,299	\$ 230,750	\$ 135,973	\$ 51,139	\$ 54,932	\$ 15,158	\$ 143,043	\$ 2,207,927
Receipts:									
Taxes	-	-	-	-	-	-	-	-	266,462
Licenses and permits	-	-	-	-	-	-	-	-	2,820
Intergovernmental receipts	-	-	-	-	-	-	-	-	197,659
Charges for services	-	-	-	-	-	-	-	-	4,123
Fines and forfeits	-	-	-	-	-	-	-	-	7,225
Utility fees	-	-	284,404	-	-	14,550	-	-	1,878,407
Penalties	-	-	2,748	-	-	-	-	-	26,272
Other receipts	1,440	-	33,652	196	-	-	138,052	86	452,704
Total receipts	1,440	-	320,804	196	-	14,550	138,052	86	2,835,672
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	155,501
Supplies	-	-	-	-	-	-	-	-	52,951
Other services and charges	-	-	-	-	-	-	-	-	160,494
Debt service - principal and interest	-	-	-	-	-	-	137,967	-	282,703
Capital outlay	-	-	-	-	-	-	-	-	8,376
Utility operating expenses	-	-	180,853	-	2,727	-	-	-	1,551,032
Other disbursements	-	-	140,084	-	-	11,600	-	-	471,970
Total disbursements	-	-	320,937	-	2,727	11,600	137,967	-	2,683,027
Excess (deficiency) of receipts over disbursements	1,440	-	(133)	196	(2,727)	2,950	85	86	152,645
Cash and investments - ending	\$ 6,369	\$ 182,299	\$ 230,617	\$ 136,169	\$ 48,412	\$ 57,882	\$ 15,243	\$ 143,129	\$ 2,360,572

TOWN OF BROOKSTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General Fund	MVH	L R & S	Local Law Enf Cont Ed	River Boat	Rainy Day Fund	CEDIT	LOIT Special Distribution	CCI	Total Monies on Deposit
Cash and investments - beginning	\$ 205,290	\$ 182,503	\$ 30,020	\$ 4,782	\$ 44,766	\$ 8,694	\$ 90,333	\$ -	\$ 13,330	\$ 16,801
Receipts:										
Taxes	210,057	64,703	-	-	-	-	-	-	-	-
Licenses and permits	1,890	-	-	4,024	-	-	-	-	-	-
Intergovernmental receipts	87,809	63,134	5,965	-	9,206	-	26,124	-	3,903	-
Charges for services	86	6,004	-	-	-	-	-	-	-	-
Fines and forfeits	11,735	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	1,161	-	-	-	-	-	-	-	-	4,592
Total receipts	312,738	133,841	5,965	4,024	9,206	-	26,124	-	3,903	4,592
Disbursements:										
Personal services	100,641	54,198	-	-	-	-	-	-	-	-
Supplies	19,576	14,239	10,001	-	10,000	-	27,037	-	3,001	-
Other services and charges	131,499	74,293	-	4,329	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	25,000	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	39,610	642	-	-	-	-	-	-	-	-
Total disbursements	316,326	143,372	10,001	4,329	10,000	-	27,037	-	3,001	-
Excess (deficiency) of receipts over disbursements	(3,588)	(9,531)	(4,036)	(305)	(794)	-	(913)	-	902	4,592
Cash and investments - ending	\$ 201,702	\$ 172,972	\$ 25,984	\$ 4,477	\$ 43,972	\$ 8,694	\$ 89,420	\$ -	\$ 14,232	\$ 21,393

TOWN OF BROOKSTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Park Donation	Bicentennial Donation Fund	Juanita Waugh Park	Community Van Gift Fund	Development Guide Fund	Fire Station Grant Fund	Special Deposit Fund	Federal Withholding	Indiana Gross	Social Security
Cash and investments - beginning	\$ 1,805	\$ 555	\$ 4,078	\$ 10,887	\$ 1,200	\$ 2,000	\$ 1,343	\$ 957	\$ 704	\$ 2,242
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	2	7	20	-	3,000	-	25,290	11,742	33,971
Total receipts	-	2	7	20	-	3,000	-	25,290	11,742	33,971
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	25,290	11,751	33,971
Total disbursements	-	-	-	-	-	-	-	25,290	11,751	33,971
Excess (deficiency) of receipts over disbursements	-	2	7	20	-	3,000	-	-	(9)	-
Cash and investments - ending	\$ 1,805	\$ 557	\$ 4,085	\$ 10,907	\$ 1,200	\$ 5,000	\$ 1,343	\$ 957	\$ 695	\$ 2,242

TOWN OF BROOKSTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Insurance	Medicare	Electric Operating	Light Depreciation	Electric Meter Deposit	Electric Cash Reserve	Wastewater Operating	Wastewater Sinking	Wastewater Depreciation
Cash and investments - beginning	\$ 14,440	\$ 511	\$ 692,146	\$ 31,160	\$ 57,190	\$ 78,301	\$ 42,668	\$ 1,746	\$ 6,369
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	1,261,345	-	11,451	-	287,985	-	-
Penalties	-	-	8,882	-	-	-	8,080	-	-
Other receipts	37,470	7,945	1,526	4,740	-	1,999	411	145,682	1,440
Total receipts	37,470	7,945	1,271,753	4,740	11,451	1,999	296,476	145,682	1,440
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	145,594	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	1,158,445	-	-	-	156,290	-	924
Other disbursements	37,664	7,946	41,911	-	8,595	-	147,696	-	-
Total disbursements	37,664	7,946	1,200,356	-	8,595	-	303,986	145,594	924
Excess (deficiency) of receipts over disbursements	(194)	(1)	71,397	4,740	2,856	1,999	(7,510)	88	516
Cash and investments - ending	\$ 14,246	\$ 510	\$ 763,543	\$ 35,900	\$ 60,046	\$ 80,300	\$ 35,158	\$ 1,834	\$ 6,885

TOWN OF BROOKSTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Wastewater Debt Serv. Res.	Water Operating	Water Sinking	Waterworks Improvement	Water Meter Deposit	BNY-Water Sinking Fund	BNY-Debt Service Reserve	Stormwater	Totals
Cash and investments - beginning	\$ 182,299	\$ 230,617	\$ 136,169	\$ 48,412	\$ 57,882	\$ 15,243	\$ 143,129	\$ -	\$ 2,360,572
Receipts:									
Taxes	-	-	-	-	-	-	-	-	274,760
Licenses and permits	-	-	-	-	-	-	-	-	5,914
Intergovernmental receipts	-	-	-	-	-	-	-	-	196,141
Charges for services	-	-	-	-	-	-	-	-	6,090
Fines and forfeits	-	-	-	-	-	-	-	-	11,735
Utility fees	-	279,407	-	-	15,150	-	-	-	1,855,338
Penalties	-	2,786	-	-	-	-	-	-	19,748
Other receipts	-	33,573	453	-	-	138,636	116	-	453,776
Total receipts	-	315,766	453	-	15,150	138,636	116	-	2,823,502
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	154,839
Supplies	-	-	-	-	-	-	-	-	83,854
Other services and charges	-	-	-	-	-	-	-	-	210,121
Debt service - principal and interest	-	-	-	-	-	138,543	-	-	284,137
Capital outlay	-	-	-	-	-	-	-	-	25,000
Utility operating expenses	-	154,547	-	6,871	-	-	-	-	1,477,077
Other disbursements	-	141,580	-	-	11,110	-	-	-	507,766
Total disbursements	-	296,127	-	6,871	11,110	138,543	-	-	2,742,794
Excess (deficiency) of receipts over disbursements	-	19,639	453	(6,871)	4,040	93	116	-	80,708
Cash and investments - ending	\$ 182,299	\$ 250,256	\$ 136,622	\$ 41,541	\$ 61,922	\$ 15,336	\$ 143,245	\$ -	\$ 2,441,280

TOWN OF BROOKSTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General Fund	MVH	L R & S	Local Law Enf Cont Ed	River Boat	Rainy Day Fund	CEDIT	LOIT Special Distribution	CCI	Total Monies on Deposit
Cash and investments - beginning	\$ 201,702	\$ 172,972	\$ 25,984	\$ 4,477	\$ 43,972	\$ 8,694	\$ 89,420	\$ -	\$ 14,232	\$ 21,393
Receipts:										
Taxes	209,216	71,227	-	-	-	-	-	-	-	-
Licenses and permits	1,850	-	-	3,287	-	-	-	-	-	-
Intergovernmental receipts	95,957	63,775	5,919	-	9,205	-	27,762	-	3,961	-
Charges for services	18	4,827	-	-	-	10,233	-	30,700	-	-
Fines and forfeits	8,384	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	1,359	-	-	-	-	-	-	-	-	4,618
Total receipts	316,784	139,829	5,919	3,287	9,205	10,233	27,762	30,700	3,961	4,618
Disbursements:										
Personal services	108,787	59,117	-	-	-	-	-	-	-	-
Supplies	18,056	14,717	-	-	9,000	3,000	18,500	-	3,000	-
Other services and charges	159,137	13,498	8,423	1,565	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	29,303	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	40,601	728	-	-	-	-	-	-	-	-
Total disbursements	355,884	88,060	8,423	1,565	9,000	3,000	18,500	-	3,000	-
Excess (deficiency) of receipts over disbursements	(39,100)	51,769	(2,504)	1,722	205	7,233	9,262	30,700	961	4,618
Cash and investments - ending	\$ 162,602	\$ 224,741	\$ 23,480	\$ 6,199	\$ 44,177	\$ 15,927	\$ 98,682	\$ 30,700	\$ 15,193	\$ 26,011

TOWN OF BROOKSTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Park Donation	Bicentennial Donation Fund	Juanita Waugh Park	Community Van Gift Fund	Development Guide Fund	Fire Station Grant Fund	Special Deposit Fund	Federal Withholding	Indiana Gross	Social Security
Cash and investments - beginning	\$ 1,805	\$ 557	\$ 4,085	\$ 10,907	\$ 1,200	\$ 5,000	\$ 1,343	\$ 957	\$ 695	\$ 2,242
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	1	8	20	-	-	-	25,880	11,806	34,117
Total receipts	-	1	8	20	-	-	-	25,880	11,806	34,117
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	5,000	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	25,880	11,906	34,117
Total disbursements	-	-	-	-	-	5,000	-	25,880	11,906	34,117
Excess (deficiency) of receipts over disbursements	-	1	8	20	-	(5,000)	-	-	(100)	-
Cash and investments - ending	\$ 1,805	\$ 558	\$ 4,093	\$ 10,927	\$ 1,200	\$ -	\$ 1,343	\$ 957	\$ 595	\$ 2,242

TOWN OF BROOKSTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Insurance	Medicare	Electric Operating	Light Depreciation	Electric Meter Deposit	Electric Cash Reserve	Wastewater Operating	Wastewater Sinking	Wastewater Depreciation
Cash and investments - beginning	\$ 14,246	\$ 510	\$ 763,543	\$ 35,900	\$ 60,046	\$ 80,300	\$ 35,158	\$ 1,834	\$ 6,885
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	1,318,987	-	11,100	-	320,111	-	-
Penalties	-	-	8,619	-	-	-	9,553	-	-
Other receipts	36,400	7,980	1,546	4,740	-	2,000	414	145,419	1,440
Total receipts	36,400	7,980	1,329,152	4,740	11,100	2,000	330,078	145,419	1,440
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	145,330	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	1,435,704	-	-	-	168,507	-	-
Other disbursements	35,593	7,980	8,407	-	12,869	-	150,186	-	-
Total disbursements	35,593	7,980	1,444,111	-	12,869	-	318,693	145,330	-
Excess (deficiency) of receipts over disbursements	807	-	(114,959)	4,740	(1,769)	2,000	11,385	89	1,440
Cash and investments - ending	\$ 15,053	\$ 510	\$ 648,584	\$ 40,640	\$ 58,277	\$ 82,300	\$ 46,543	\$ 1,923	\$ 8,325

TOWN OF BROOKSTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Wastewater Debt Serv. Res.	Water Operating	Water Sinking	Waterworks Improvement	Water Meter Deposit	BNY-Water Sinking Fund	BNY-Debt Service Reserve	Stormwater	Totals
Cash and investments - beginning	\$ 182,299	\$ 250,256	\$ 136,622	\$ 41,541	\$ 61,922	\$ 15,336	\$ 143,245	\$ -	\$ 2,441,280
Receipts:									
Taxes	-	-	-	-	-	-	-	-	280,443
Licenses and permits	-	-	-	-	-	-	-	-	5,137
Intergovernmental receipts	-	-	-	-	-	-	-	-	206,579
Charges for services	-	-	-	-	-	-	-	-	45,778
Fines and forfeits	-	-	-	-	-	-	-	-	8,384
Utility fees	-	342,132	-	-	15,750	-	-	7,158	2,015,238
Penalties	-	2,797	-	-	-	-	-	-	20,969
Other receipts	-	555	453	-	-	139,189	482	-	418,427
Total receipts	-	345,484	453	-	15,750	139,189	482	7,158	3,000,955
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	167,904
Supplies	-	-	-	-	-	-	-	-	66,273
Other services and charges	-	-	-	-	-	-	-	-	187,623
Debt service - principal and interest	-	-	-	-	-	138,943	-	-	284,273
Capital outlay	-	-	-	-	-	-	-	-	29,303
Utility operating expenses	-	207,022	-	41,043	-	-	-	-	1,852,276
Other disbursements	-	141,302	-	-	15,755	-	-	-	485,324
Total disbursements	-	348,324	-	41,043	15,755	138,943	-	-	3,072,976
Excess (deficiency) of receipts over disbursements	-	(2,840)	453	(41,043)	(5)	246	482	7,158	(72,021)
Cash and investments - ending	\$ 182,299	\$ 247,416	\$ 137,075	\$ 498	\$ 61,917	\$ 15,582	\$ 143,727	\$ 7,158	\$ 2,369,259

TOWN OF BROOKSTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	General Fund	MVH	L R & S	Local Law Enf Cont Ed	River Boat	Rainy Day Fund	CEDIT	LOIT Special Distribution	CCI	Local Road & Bridge Matching
Cash and investments - beginning	\$ 162,602	\$ 224,741	\$ 23,480	\$ 6,199	\$ 44,177	\$ 15,927	\$ 98,682	\$ 30,700	\$ 15,193	\$ -
Receipts:										
Taxes	305,563	82,886	-	-	-	-	26,723	-	-	-
Licenses and permits	1,825	-	-	2,271	-	-	-	-	-	-
Intergovernmental receipts	6,315	59,540	7,516	-	9,206	-	-	-	3,779	-
Charges for services	30	761	-	-	-	-	-	-	-	-
Fines and forfeits	7,518	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	4,068	-	-	-	-	-	-	-	-	50,000
Total receipts	325,319	143,187	7,516	2,271	9,206	-	26,723	-	3,779	50,000
Disbursements:										
Personal services	108,146	59,540	-	-	-	-	-	-	-	-
Supplies	25,221	22,121	-	-	10,000	10,000	17,302	-	3,000	-
Other services and charges	141,529	17,656	10,000	1,092	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	9,753	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	40,355	758	-	-	-	-	-	-	-	-
Total disbursements	325,004	100,075	10,000	1,092	10,000	10,000	17,302	-	3,000	-
Excess (deficiency) of receipts over disbursements	315	43,112	(2,484)	1,179	(794)	(10,000)	9,421	-	779	50,000
Cash and investments - ending	\$ 162,917	\$ 267,853	\$ 20,996	\$ 7,378	\$ 43,383	\$ 5,927	\$ 108,103	\$ 30,700	\$ 15,972	\$ 50,000

TOWN OF BROOKSTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Storm Sewer Local Match	Total Monies on Deposit	Park Donation	Bicentennial Donation Fund	Juanita Waugh Park	Community Van Gift Fund	Development Guide Fund	Special Deposit Fund	Federal Withholding	Indiana Gross
Cash and investments - beginning	\$ -	\$ 26,011	\$ 1,805	\$ 558	\$ 4,093	\$ 10,927	\$ 1,200	\$ 1,343	\$ 957	\$ 595
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	120,000	4,627	-	1	8	1,021	-	-	29,946	13,335
Total receipts	120,000	4,627	-	1	8	1,021	-	-	29,946	13,335
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	48,000	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	29,946	12,669
Total disbursements	48,000	-	-	-	-	-	-	-	29,946	12,669
Excess (deficiency) of receipts over disbursements	72,000	4,627	-	1	8	1,021	-	-	-	666
Cash and investments - ending	\$ 72,000	\$ 30,638	\$ 1,805	\$ 559	\$ 4,101	\$ 11,948	\$ 1,200	\$ 1,343	\$ 957	\$ 1,261

TOWN OF BROOKSTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Social Security	Insurance	Medicare	Electric Operating	Light Depreciation	Electric Meter Deposit	Electric Cash Reserve	Wastewater Operating	Wastewater Sinking	Wastewater Depreciation
Cash and investments - beginning	\$ 2,242	\$ 15,053	\$ 510	\$ 648,584	\$ 40,640	\$ 58,277	\$ 82,300	\$ 46,543	\$ 1,923	\$ 8,325
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	1,342,261	-	13,400	-	266,136	-	-
Penalties	-	-	-	8,108	-	-	-	7,953	-	-
Other receipts	39,219	39,929	9,172	1,446	4,741	-	2,000	394	145,079	1,440
Total receipts	39,219	39,929	9,172	1,351,815	4,741	13,400	2,000	274,483	145,079	1,440
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	144,988	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	1,349,500	-	-	-	167,857	-	7,958
Other disbursements	39,219	34,867	9,172	43,107	-	9,037	-	146,428	-	-
Total disbursements	39,219	34,867	9,172	1,392,607	-	9,037	-	314,285	144,988	7,958
Excess (deficiency) of receipts over disbursements	-	5,062	-	(40,792)	4,741	4,363	2,000	(39,802)	91	(6,518)
Cash and investments - ending	\$ 2,242	\$ 20,115	\$ 510	\$ 607,792	\$ 45,381	\$ 62,640	\$ 84,300	\$ 6,741	\$ 2,014	\$ 1,807

TOWN OF BROOKSTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Wastewater Debt Serv. Res.	Water Operating	Water Sinking	Waterworks Improvement	Water Meter Deposit	BNY-Water Sinking Fund	BNY-Debt Service Reserve	Stormwater	Totals
Cash and investments - beginning	\$ 182,299	\$ 247,416	\$ 137,075	\$ 498	\$ 61,917	\$ 15,582	\$ 143,727	\$ 7,158	\$ 2,369,259
Receipts:									
Taxes	-	-	-	-	-	-	-	-	415,172
Licenses and permits	-	-	-	-	-	-	-	-	4,096
Intergovernmental receipts	-	-	-	-	-	-	-	-	86,356
Charges for services	-	-	-	-	-	-	-	-	791
Fines and forfeits	-	-	-	-	-	-	-	-	7,518
Utility fees	-	364,019	-	-	18,300	-	-	44,991	2,049,107
Penalties	-	2,735	-	-	-	-	-	-	18,796
Other receipts	-	566	453	-	-	139,724	1,051	56	608,276
Total receipts	-	367,320	453	-	18,300	139,724	1,051	45,047	3,190,112
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	167,686
Supplies	-	-	-	-	-	-	-	-	87,644
Other services and charges	-	-	-	-	-	-	-	-	218,277
Debt service - principal and interest	-	-	-	-	-	139,170	-	-	284,158
Capital outlay	-	-	-	-	-	-	-	-	9,753
Utility operating expenses	-	239,014	-	-	-	-	-	-	1,764,329
Other disbursements	-	140,485	-	-	11,368	-	-	7,125	524,536
Total disbursements	-	379,499	-	-	11,368	139,170	-	7,125	3,056,383
Excess (deficiency) of receipts over disbursements	-	(12,179)	453	-	6,932	554	1,051	37,922	133,729
Cash and investments - ending	\$ 182,299	\$ 235,237	\$ 137,528	\$ 498	\$ 68,849	\$ 16,136	\$ 144,778	\$ 45,080	\$ 2,502,988

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TOWN OF BROOKSTON
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2017

Government or Enterprise	Accounts Payable	Accounts Receivable
Electric	\$ 1,401,644	\$ 1,371,955
Wastewater	322,241	275,922
Water	390,867	385,619
Governmental activities	934,499	1,111,562
Stormwater	7,125	45,048
Totals	\$ 3,056,376	\$ 3,190,106

TOWN OF BROOKSTON
 SCHEDULE OF LEASES AND DEBT
 December 31, 2017

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Wastewater:			
Revenue bonds	Wastewater Plant	\$ 1,076,000	\$ 145,538
Water:			
Revenue bonds	Water Tower & Water Plant	1,030,000	139,217
Totals		<u>\$ 2,106,000</u>	<u>\$ 284,755</u>

TOWN OF BROOKSTON
SCHEDULE OF CAPITAL ASSETS
December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Infrastructure	\$ 1,126,122
Buildings	550,324
Improvements other than buildings	175,000
Machinery, equipment, and vehicles	<u>561,644</u>
Total governmental activities	<u>2,413,090</u>
Stormwater:	
Total Stormwater	<u>-</u>
Electric:	
Machinery, equipment, and vehicles	<u>53,612</u>
Wastewater:	
Land	25,000
Infrastructure	776,280
Buildings	219,858
Improvements other than buildings	2,075,000
Machinery, equipment, and vehicles	<u>39,588</u>
Total Wastewater	<u>3,135,726</u>
Water:	
Infrastructure	298,116
Buildings	316,795
Machinery, equipment, and vehicles	<u>990,766</u>
Total Water	<u>1,605,677</u>
Total capital assets	<u><u>\$ 7,208,105</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.