

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

EAST CHICAGO PUBLIC LIBRARY

LAKE COUNTY, INDIANA

January 1, 2014 to December 31, 2017



**FILED**

07/24/2018



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### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Charles Moore (interim)	01-01-14 to 03-30-14
	Ophelia Georgiev Roop	03-31-14 to 02-26-16
	Charles Moore (interim)	02-27-16 to 09-30-17
	Patricia Castaneda-Rocha (interim)	10-01-17 to 11-12-17
	Marla K. Spann	11-13-17 to 12-31-18
Treasurer	Toni Smith	01-01-14 to 11-30-15
	Anthony P. Serna	12-01-15 to 12-31-16
	Damon T. Carpenter	01-01-17 to 12-31-18
President of the Library Board	Anthony P. Serna	01-01-14 to 12-31-14
	Damon T. Carpenter	01-01-15 to 12-31-16
	Diana Lopez-Colon	01-01-17 to 12-31-18



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE EAST CHICAGO PUBLIC LIBRARY, LAKE COUNTY, INDIANA

**Report on the Financial Statements**

We have audited the accompanying financial statements of the East Chicago Public Library (Library), which comprise the financial position and results of operations for the period of January 1, 2014 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Library's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Library's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the Library prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Library for the period of January 1, 2014 to December 31, 2017.


***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Library for the period of January 1, 2014 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the Library's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

June 13, 2018

## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Library.  
The financial statements and notes are presented as intended by the Library.

EAST CHICAGO PUBLIC LIBRARY  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
OPERATING FUND	\$ 1,137,049	\$ 4,667,463	\$ 3,855,193	\$ 1,949,319	\$ 3,956,226	\$ 3,810,473	\$ 2,095,072
STATE TECH GRANT	7,692	-	7,692	-	33,739	16,401	17,338
SUMMER READING	-	15,236	15,236	-	24,466	24,466	-
LEVY EXCESS FUND	-	-	-	-	102	-	102
LIRF	420,715	25,000	-	445,715	30,000	-	475,715
GIFT	1,087	2,881	2,470	1,498	1,671	1,616	1,553
PETTY CASH	400	1,298	1,298	400	889	1,000	289
CASH CHANGE DRAWER	100	-	-	100	-	-	100
PAYROLL- NET PAY	-	-	-	-	1,852	1,852	-
PAYROLL- FEDERAL WITHHOLDING	-	137,470	137,470	-	143,002	143,002	-
PAYROLL- FICA/MEDICARE WITHHOLDING	-	109,190	109,190	-	157,687	157,687	-
PAYROLL- STATE WITHHOLDING	-	43,193	43,193	-	44,039	44,039	-
PAYROLL- COUNTY	-	18,561	18,561	-	19,341	19,341	-
PAYROLL- DIRECT DEPOSIT	-	-	-	-	482,907	482,907	-
PAYROLL- HEALTH INSURANCE	2,356	29,023	31,379	-	34,360	34,360	-
PAYROLL- VOLUNTARY LIFE INSURANCE	441	6,394	6,835	-	6,284	6,284	-
PAYROLL- BOSTON MUTUAL VOL LIFE INS	940	12,572	13,512	-	13,516	13,516	-
PAYROLL- GARNISHMENT	-	12,480	12,480	-	2,259	2,259	-
PAYROLL- UNITED WAY	-	3,326	3,326	-	1,436	1,436	-
PAYROLL- AFLAC	-	18,020	18,020	-	19,293	19,293	-
PAYROLL- ANNUITIES	-	18,355	18,355	-	10,750	10,750	-
HEALTH REIMBURSEMENT ACCOUNT	36,698	2,250	2,250	36,698	260	3,000	33,958
PAYROLL- TECH CREDIT UNION	-	85,190	85,190	-	62,930	62,930	-
Totals	<u>\$ 1,607,478</u>	<u>\$ 5,207,902</u>	<u>\$ 4,381,650</u>	<u>\$ 2,433,730</u>	<u>\$ 5,047,009</u>	<u>\$ 4,856,612</u>	<u>\$ 2,624,127</u>

The notes to the financial statements are an integral part of this statement.

EAST CHICAGO PUBLIC LIBRARY  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2016 and 2017

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16	Receipts	Disbursements	Cash and Investments 12-31-17
OPERATING FUND	\$ 2,095,072	\$ 4,452,294	\$ 3,005,508	\$ 3,541,858	\$ 5,032,333	\$ 3,036,202	\$ 5,537,989
RAINY DAY FUND	-	299,229	-	299,229	-	-	299,229
STATE TECH GRANT	17,338	-	17,338	-	25,988	23,910	2,078
SUMMER READING	-	-	-	-	25,068	25,068	-
LEVY EXCESS FUND	102	-	102	-	-	-	-
LIRF	475,715	30,000	-	505,715	30,000	-	535,715
GIFT	1,553	2,883	1,801	2,635	804	2,021	1,418
PETTY CASH	289	1,291	1,180	400	1,623	1,623	400
CASH CHANGE DRAWER	100	-	-	100	-	-	100
PAYROLL- NET PAY	-	9,680	9,680	-	6,716	6,716	-
PAYROLL- FEDERAL WITHHOLDING	-	138,675	138,675	-	120,422	120,422	-
PAYROLL- FICA/MEDICARE WITHHOLDING	-	190,064	190,064	-	184,884	184,884	-
PAYROLL- STATE WITHHOLDING	-	39,662	39,662	-	37,591	37,591	-
PAYROLL- COUNTY	-	16,996	16,996	-	16,294	16,294	-
PAYROLL- DIRECT DEPOSIT	-	857,626	857,626	-	841,630	841,630	-
PAYROLL- HEALTH INSURANCE	-	27,711	27,711	-	27,367	27,367	-
PAYROLL- VOLUNTARY LIFE INSURANCE	-	6,525	6,525	-	6,838	6,838	-
PAYROLL- BOSTON MUTUAL VOL LIFE INS	-	13,709	13,709	-	13,687	13,687	-
PAYROLL- GARNISHMENT	-	342	342	-	-	-	-
PAYROLL- AFLAC	-	22,119	22,119	-	23,569	23,569	-
PAYROLL- ANNUITIES	-	11,190	11,190	-	15,690	15,690	-
HEALTH REIMBURSEMENT ACCOUNT	33,958	67	1,500	32,525	3,395	5,587	30,333
PAYROLL- TECH CREDIT UNION	-	43,198	43,198	-	43,198	43,198	-
PAYROLL- GARNISHMENT FA	-	-	-	-	1,000	1,000	-
PAYROLL- GARNISHMENT MS	-	-	-	-	806	806	-
PAYROLL- GARNISHMENT TD	-	-	-	-	1,980	1,980	-
Totals	<u>\$ 2,624,127</u>	<u>\$ 6,163,261</u>	<u>\$ 4,404,926</u>	<u>\$ 4,382,462</u>	<u>\$ 6,460,883</u>	<u>\$ 4,436,083</u>	<u>\$ 6,407,262</u>

The notes to the financial statements are an integral part of this statement.

EAST CHICAGO PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The Library was established under the laws of the State of Indiana. The Library operates under a governing board and provides culture services.

The accompanying financial statements present the financial information for the Library.

*B. Basis of Accounting*

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Library.

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

EAST CHICAGO PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Library. It includes all expenditures for the reduction of the principal and interest of the Library's general obligation indebtedness.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

EAST CHICAGO PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*F. Interfund Transfers*

The Library may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the Library. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Library. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Library in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Library submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Library in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

EAST CHICAGO PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

State statutes authorize the Library to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Library may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Library to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plan**

*Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Library authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

EAST CHICAGO PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 7. *Other Postemployment Benefits***

The Library provides to eligible retirees the following benefits: health, vision, dental, and life. These benefits pose a liability to the Library for this year and in future years. Information regarding the benefits can be obtained by contacting the Library.

**Note 8. *Combined Funds***

Funds related to Payroll Withholdings were reported individually in the current financial statements, but were combined into one fund for the prior financial statements. Also, the Operating Fund and the Cash Change Drawer fund were reported individually in the current financial statements, but were combined into one fund for the prior financial statements.

#### OTHER INFORMATION - UNAUDITED

The Library's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Library's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Library. It is presented as intended by the Library.

EAST CHICAGO PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	OPERATING FUND	STATE TECH GRANT	SUMMER READING	LEVY EXCESS FUND	LIRF	GIFT	PETTY CASH	CASH CHANGE DRAWER
Cash and investments - beginning	\$ 1,137,049	\$ 7,692	\$ -	\$ -	\$ 420,715	\$ 1,087	\$ 400	\$ 100
Receipts:								
Taxes	3,816,538	-	-	-	-	-	-	-
Intergovernmental receipts	85,251	-	-	-	-	-	-	-
Charges for services	3,000	-	-	-	-	-	-	-
Fines and forfeits	31,546	-	-	-	-	-	-	-
Other receipts	731,128	-	15,236	-	25,000	2,881	1,298	-
Total receipts	4,667,463	-	15,236	-	25,000	2,881	1,298	-
Disbursements:								
Personal services	2,004,779	-	-	-	-	-	-	-
Supplies	51,230	-	12,891	-	-	2,470	-	-
Other services and charges	691,514	7,692	960	-	-	-	-	-
Debt service - principal and interest	696,059	-	-	-	-	-	-	-
Capital outlay	385,226	-	-	-	-	-	-	-
Other disbursements	26,385	-	1,385	-	-	-	1,298	-
Total disbursements	3,855,193	7,692	15,236	-	-	2,470	1,298	-
Excess (deficiency) of receipts over disbursements	812,270	(7,692)	-	-	25,000	411	-	-
Cash and investments - ending	\$ 1,949,319	\$ -	\$ -	\$ -	\$ 445,715	\$ 1,498	\$ 400	\$ 100



EAST CHICAGO PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	PAYROLL- BOSTON MUTUAL VOL LIFE INS	PAYROLL- GARNISHMENT	PAYROLL- UNITED WAY	PAYROLL- AFLAC	PAYROLL- ANNUITIES	HEALTH REIMBURSEMENT ACCOUNT	PAYROLL- TECH CREDIT UNION	Totals
Cash and investments - beginning	\$ 940	\$ -	\$ -	\$ -	\$ -	\$ 36,698	\$ -	\$ 1,607,478
Receipts:								
Taxes	-	-	-	-	-	-	-	3,816,538
Intergovernmental receipts	-	-	-	-	-	-	-	85,251
Charges for services	-	-	-	-	-	-	-	3,000
Fines and forfeits	-	-	-	-	-	-	-	31,546
Other receipts	12,572	12,480	3,326	18,020	18,355	2,250	85,190	1,271,567
Total receipts	12,572	12,480	3,326	18,020	18,355	2,250	85,190	5,207,902
Disbursements:								
Personal services	-	-	-	-	-	2,250	-	2,007,029
Supplies	-	-	-	-	-	-	-	66,591
Other services and charges	-	-	-	-	-	-	-	700,166
Debt service - principal and interest	-	-	-	-	-	-	-	696,059
Capital outlay	-	-	-	-	-	-	-	385,226
Other disbursements	13,512	12,480	3,326	18,020	18,355	-	85,190	526,579
Total disbursements	13,512	12,480	3,326	18,020	18,355	2,250	85,190	4,381,650
Excess (deficiency) of receipts over disbursements	(940)	-	-	-	-	-	-	826,252
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,698	\$ -	\$ 2,433,730

EAST CHICAGO PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	OPERATING FUND	STATE TECH GRANT	SUMMER READING	LEVY EXCESS FUND	LIRF	GIFT	PETTY CASH	CASH CHANGE DRAWER
Cash and investments - beginning	\$ 1,949,319	\$ -	\$ -	\$ -	\$ 445,715	\$ 1,498	\$ 400	\$ 100
Receipts:								
Taxes	3,311,319	-	-	-	-	-	-	-
Intergovernmental receipts	85,987	-	-	-	-	-	-	-
Charges for services	14,971	33,739	-	-	-	-	-	-
Fines and forfeits	17,701	-	-	-	-	-	-	-
Other receipts	526,248	-	24,466	102	30,000	1,671	889	-
Total receipts	<u>3,956,226</u>	<u>33,739</u>	<u>24,466</u>	<u>102</u>	<u>30,000</u>	<u>1,671</u>	<u>889</u>	<u>-</u>
Disbursements:								
Personal services	2,119,451	-	-	-	-	-	-	-
Supplies	57,658	-	14,516	-	-	1,616	-	-
Other services and charges	718,813	16,401	1,625	-	-	-	-	-
Debt service - principal and interest	511,457	-	-	-	-	-	-	-
Capital outlay	364,769	-	-	-	-	-	-	-
Other disbursements	38,325	-	8,325	-	-	-	1,000	-
Total disbursements	<u>3,810,473</u>	<u>16,401</u>	<u>24,466</u>	<u>-</u>	<u>-</u>	<u>1,616</u>	<u>1,000</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>145,753</u>	<u>17,338</u>	<u>-</u>	<u>102</u>	<u>30,000</u>	<u>55</u>	<u>(111)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 2,095,072</u>	<u>\$ 17,338</u>	<u>\$ -</u>	<u>\$ 102</u>	<u>\$ 475,715</u>	<u>\$ 1,553</u>	<u>\$ 289</u>	<u>\$ 100</u>



EAST CHICAGO PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	PAYROLL- BOSTON MUTUAL VOL LIFE INS	PAYROLL- GARNISHMENT	PAYROLL- UNITED WAY	PAYROLL- AFLAC	PAYROLL- ANNUITIES	HEALTH REIMBURSEMENT ACCOUNT	PAYROLL- TECH CREDIT UNION	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,698	\$ -	\$ 2,433,730
Receipts:								
Taxes	-	-	-	-	-	-	-	3,311,319
Intergovernmental receipts	-	-	-	-	-	-	-	85,987
Charges for services	-	-	-	-	-	-	-	48,710
Fines and forfeits	-	-	-	-	-	-	-	17,701
Other receipts	13,516	2,259	1,436	19,293	10,750	260	62,930	1,583,292
Total receipts	13,516	2,259	1,436	19,293	10,750	260	62,930	5,047,009
Disbursements:								
Personal services	-	-	-	-	-	3,000	-	2,122,451
Supplies	-	-	-	-	-	-	-	73,790
Other services and charges	-	-	-	-	-	-	-	736,839
Debt service - principal and interest	-	-	-	-	-	-	-	511,457
Capital outlay	-	-	-	-	-	-	-	364,769
Other disbursements	13,516	2,259	1,436	19,293	10,750	-	62,930	1,047,306
Total disbursements	13,516	2,259	1,436	19,293	10,750	3,000	62,930	4,856,612
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	(2,740)	-	190,397
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 33,958	\$ -	\$ 2,624,127

EAST CHICAGO PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	OPERATING FUND	RAINY DAY FUND	STATE TECH GRANT	SUMMER READING	LEVY EXCESS FUND	LIRF	GIFT	PETTY CASH	CASH CHANGE DRAWER
Cash and investments - beginning	\$ 2,095,072	\$ -	\$ 17,338	\$ -	\$ 102	\$ 475,715	\$ 1,553	\$ 289	\$ 100
Receipts:									
Taxes	4,325,029	-	-	-	-	-	-	-	-
Intergovernmental receipts	84,594	-	-	-	-	-	-	-	-
Charges for services	19,325	-	-	-	-	-	-	-	-
Fines and forfeits	12,912	-	-	-	-	-	-	-	-
Other receipts	10,434	299,229	-	-	-	30,000	2,883	1,291	-
Total receipts	4,452,294	299,229	-	-	-	30,000	2,883	1,291	-
Disbursements:									
Personal services	1,937,844	-	-	-	-	-	-	-	-
Supplies	61,551	-	-	-	-	-	1,783	-	-
Other services and charges	698,793	-	17,338	-	-	-	-	-	-
Capital outlay	277,220	-	-	-	-	-	-	-	-
Other disbursements	30,100	-	-	-	102	-	18	1,180	-
Total disbursements	3,005,508	-	17,338	-	102	-	1,801	1,180	-
Excess (deficiency) of receipts over disbursements	1,446,786	299,229	(17,338)	-	(102)	30,000	1,082	111	-
Cash and investments - ending	\$ 3,541,858	\$ 299,229	\$ -	\$ -	\$ -	\$ 505,715	\$ 2,635	\$ 400	\$ 100

EAST CHICAGO PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	PAYROLL- NET PAY	PAYROLL- FEDERAL WITHHOLDING	PAYROLL- FICA/MEDICARE WITHHOLDING	PAYROLL- STATE WITHHOLDING	PAYROLL- COUNTY	PAYROLL- DIRECT DEPOSIT	PAYROLL- HEALTH INSURANCE	PAYROLL- VOLUNTARY LIFE INSURANCE	PAYROLL- BOSTON MUTUAL VOL LIFE INS
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Other receipts	9,680	138,675	190,064	39,662	16,996	857,626	27,711	6,525	13,709
Total receipts	9,680	138,675	190,064	39,662	16,996	857,626	27,711	6,525	13,709
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Other disbursements	9,680	138,675	190,064	39,662	16,996	857,626	27,711	6,525	13,709
Total disbursements	9,680	138,675	190,064	39,662	16,996	857,626	27,711	6,525	13,709
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

EAST CHICAGO PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	PAYROLL- GARNISHMENT	PAYROLL- AFLAC	PAYROLL- ANNUITIES	HEALTH REIMBURSEMENT ACCOUNT	PAYROLL- TECH CREDIT UNION	PAYROLL- GARNISHMENT FA	PAYROLL- GARNISHMENT MS	PAYROLL- GARNISHMENT TD	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 33,958	\$ -	\$ -	\$ -	\$ -	\$ 2,624,127
Receipts:									
Taxes	-	-	-	-	-	-	-	-	4,325,029
Intergovernmental receipts	-	-	-	-	-	-	-	-	84,594
Charges for services	-	-	-	-	-	-	-	-	19,325
Fines and forfeits	-	-	-	-	-	-	-	-	12,912
Other receipts	342	22,119	11,190	67	43,198	-	-	-	1,721,401
Total receipts	342	22,119	11,190	67	43,198	-	-	-	6,163,261
Disbursements:									
Personal services	-	-	-	1,500	-	-	-	-	1,939,344
Supplies	-	-	-	-	-	-	-	-	63,334
Other services and charges	-	-	-	-	-	-	-	-	716,131
Capital outlay	-	-	-	-	-	-	-	-	277,220
Other disbursements	342	22,119	11,190	-	43,198	-	-	-	1,408,897
Total disbursements	342	22,119	11,190	1,500	43,198	-	-	-	4,404,926
Excess (deficiency) of receipts over disbursements	-	-	-	(1,433)	-	-	-	-	1,758,335
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 32,525	\$ -	\$ -	\$ -	\$ -	\$ 4,382,462

EAST CHICAGO PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	OPERATING FUND	RAINY DAY FUND	STATE TECH GRANT	SUMMER READING	LEVY EXCESS FUND	LIRF	GIFT	PETTY CASH	CASH CHANGE DRAWER
Cash and investments - beginning	\$ 3,541,858	\$ 299,229	\$ -	\$ -	\$ -	\$ 505,715	\$ 2,635	\$ 400	\$ 100
Receipts:									
Taxes	4,862,749	-	-	-	-	-	-	-	-
Intergovernmental receipts	87,471	-	-	-	-	-	-	-	-
Charges for services	19,688	-	25,988	-	-	-	-	-	-
Fines and forfeits	13,699	-	-	-	-	-	-	-	-
Other receipts	48,726	-	-	25,068	-	30,000	804	1,623	-
Total receipts	5,032,333	-	25,988	25,068	-	30,000	804	1,623	-
Disbursements:									
Personal services	1,947,183	-	-	-	-	-	-	-	-
Supplies	49,169	-	-	8,690	-	-	1,965	-	-
Other services and charges	671,461	-	23,910	6,443	-	-	-	-	-
Capital outlay	330,033	-	-	1,579	-	-	-	-	-
Other disbursements	38,356	-	-	8,356	-	-	56	1,623	-
Total disbursements	3,036,202	-	23,910	25,068	-	-	2,021	1,623	-
Excess (deficiency) of receipts over disbursements	1,996,131	-	2,078	-	-	30,000	(1,217)	-	-
Cash and investments - ending	\$ 5,537,989	\$ 299,229	\$ 2,078	\$ -	\$ -	\$ 535,715	\$ 1,418	\$ 400	\$ 100

EAST CHICAGO PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	PAYROLL- NET PAY	PAYROLL- FEDERAL WITHHOLDING	PAYROLL- FICA/MEDICARE WITHHOLDING	PAYROLL- STATE WITHHOLDING	PAYROLL- COUNTY	PAYROLL- DIRECT DEPOSIT	PAYROLL- HEALTH INSURANCE	PAYROLL- VOLUNTARY LIFE INSURANCE	PAYROLL- BOSTON MUTUAL VOL LIFE INS
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Other receipts	6,716	120,422	184,884	37,591	16,294	841,630	27,367	6,838	13,687
Total receipts	6,716	120,422	184,884	37,591	16,294	841,630	27,367	6,838	13,687
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Other disbursements	6,716	120,422	184,884	37,591	16,294	841,630	27,367	6,838	13,687
Total disbursements	6,716	120,422	184,884	37,591	16,294	841,630	27,367	6,838	13,687
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

EAST CHICAGO PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

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	PAYROLL- GARNISHMENT	PAYROLL- AFLAC	PAYROLL- ANNUITIES	HEALTH REIMBURSEMENT ACCOUNT	PAYROLL- TECH CREDIT UNION	PAYROLL- GARNISHMENT FA	PAYROLL- GARNISHMENT MS	PAYROLL- GARNISHMENT TD	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 32,525	\$ -	\$ -	\$ -	\$ -	\$ 4,382,462
Receipts:									
Taxes	-	-	-	-	-	-	-	-	4,862,749
Intergovernmental receipts	-	-	-	-	-	-	-	-	87,471
Charges for services	-	-	-	-	-	-	-	-	45,676
Fines and forfeits	-	-	-	-	-	-	-	-	13,699
Other receipts	-	23,569	15,690	3,395	43,198	1,000	806	1,980	1,451,288
Total receipts	-	23,569	15,690	3,395	43,198	1,000	806	1,980	6,460,883
Disbursements:									
Personal services	-	-	-	5,587	-	-	-	-	1,952,770
Supplies	-	-	-	-	-	-	-	-	59,824
Other services and charges	-	-	-	-	-	-	-	-	701,814
Capital outlay	-	-	-	-	-	-	-	-	331,612
Other disbursements	-	23,569	15,690	-	43,198	1,000	806	1,980	1,390,063
Total disbursements	-	23,569	15,690	5,587	43,198	1,000	806	1,980	4,436,083
Excess (deficiency) of receipts over disbursements	-	-	-	(2,192)	-	-	-	-	2,024,800
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 30,333	\$ -	\$ -	\$ -	\$ -	\$ 6,407,262

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EAST CHICAGO PUBLIC LIBRARY  
SCHEDULE OF PAYABLES AND RECEIVABLES  
December 31, 2017

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 10,347</u>	<u>\$ -</u>

EAST CHICAGO PUBLIC LIBRARY  
SCHEDULE OF LEASES AND DEBT  
December 31, 2017

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities:				
MAIL FINANCE	POSTAGE METER	\$ 1,346	11/14/2016	10/14/2019
US NATIONAL ASSOC	TOSHIBA COPIER	6,918	07/01/2016	07/01/2021
WELLS FARGO	XEROX COPIERS	5,646	12/17/2014	12/17/2019
XEROX FINANCIAL	PRINTERS	<u>5,027</u>	01/27/2017	01/15/2020
Total of annual lease payments		<u>\$ 18,937</u>		

EAST CHICAGO PUBLIC LIBRARY  
SCHEDULE OF CAPITAL ASSETS  
December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 76,646
Buildings	3,028,919
Improvements other than buildings	50,870
Machinery, equipment, and vehicles	1,221,133
Books and other	<u>3,408,577</u>
Total capital assets	<u>\$ 7,786,145</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Library. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.