

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

CITY OF LOGOOTE

MARTIN COUNTY, INDIANA

January 1, 2013 to December 31, 2017



FILED
07/24/2018

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-4
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	7-9
Notes to Financial Statements.....	10-14
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	16-43
Schedule of Payables and Receivables	45
Schedule of Leases and Debt	46
Schedule of Capital Assets.....	47
Other Reports.....	48

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Nancy L. Jones	01-01-12 to 12-31-19
Mayor	Noel D. Harty	01-01-12 to 12-31-19
President of the Board of Public Works	Noel D. Harty	01-01-12 to 12-31-19
President Pro Tempore of the Common Council	Donald "Rick" Norris Richard Taylor Carroll Rayhill Ruth Smith	01-01-12 to 12-31-14 01-01-15 to 12-31-15 01-01-16 to 12-31-17 01-01-18 to 12-31-18



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF LOOGOOTEE, MARTIN COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the City of Loogootee (City), which comprise the financial position and results of operations for the period of January 1, 2013 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the City prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the period of January 1, 2013 to December 31, 2017.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the City for the period of January 1, 2013 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

June 7, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the City. The financial statements and notes are presented as intended by the City.

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CITY OF LOOGOOTEE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
General	\$ 313,310	\$ 732,563	\$ 776,896	\$ 268,977	\$ 767,218	\$ 733,308	\$ 302,887
Motor Vehicle Highway	21,282	131,576	106,194	46,664	127,695	108,351	66,008
Local Road And Street	7,476	10,343	12,000	5,819	10,752	12,000	4,571
CDBG Grant	-	-	-	-	145,485	145,485	-
Law Enforcement Continuing Ed	3,356	1,865	583	4,638	1,435	873	5,200
Riverboat	31,770	16,297	31,651	16,416	16,297	26,029	6,684
Parks And Recreation	14,542	43,485	24,531	33,496	46,898	39,987	40,407
Rainy Day	46,136	-	-	46,136	-	-	46,136
Levy Excess Fund	-	-	-	-	19	-	19
Cumulative Capl Imprv Cigarette Tax	7,465	7,385	10,000	4,850	7,277	8,211	3,916
Cumulative Capital Development	26,079	19,058	38,300	6,837	17,742	17,191	7,388
Cumulative Cap Imprv (Special Fire)	36,197	12,751	-	48,948	11,872	8,807	52,013
CEDIT Capital Projects	152,414	61,365	36,454	177,325	64,417	13,594	228,148
Police Pension	73,803	25,578	16,328	83,053	16,310	17,108	82,255
Public Safety LOIT	91,594	93,841	-	185,435	91,713	62,152	214,996
Donations	7,581	83,902	7,500	83,983	92,121	35,027	141,077
Police Equipment And Training	2,906	-	-	2,906	-	940	1,966
Payroll	1,050	677,475	678,416	109	727,585	727,537	157
Suspense Fund	-	1,560,466	1,560,466	-	1,590,619	1,590,619	-
Payroll #2	871	238,568	238,568	871	242,661	242,661	871
Sewage Operating Cash Fund	169,634	912,659	989,804	92,489	910,709	899,093	104,105
Sewage Bond Redemption Cash Fund	132,200	326,700	310,824	148,076	314,400	312,235	150,241
Sewage Depreciation Cash Fund	425,144	-	-	425,144	-	-	425,144
Sewage Debt Reserve Cash Fund	275,500	-	-	275,500	-	-	275,500
Water Operating Cash Fund	59,199	706,216	620,568	144,847	731,909	692,550	184,206
Water Bond Redemption Cash Fund	140	201,340	197,195	4,285	195,000	193,785	5,500
Water Depreciation Cash Fund	96,632	-	-	96,632	-	-	96,632
Water Meter Deposit Cash Fund	88,936	14,743	13,285	90,394	14,800	13,297	91,897
Water Cash Change Fund	50	-	-	50	-	-	50
Water Debt Reserve Cash Fund	185,000	-	-	185,000	-	-	185,000
Totals	\$ 2,270,267	\$ 5,878,176	\$ 5,669,563	\$ 2,478,880	\$ 6,144,934	\$ 5,900,840	\$ 2,722,974

The notes to the financial statements are an integral part of this statement.

CITY OF LOOGOOTEE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments 01-01-15	Receipts	Disbursements	Cash and Investments 12-31-15	Receipts	Disbursements	Cash and Investments 12-31-16
General	\$ 302,887	\$ 814,211	\$ 803,144	\$ 313,954	\$ 931,177	\$ 934,796	\$ 310,335
Motor Vehicle Highway	66,008	135,478	120,587	80,899	150,569	123,774	107,694
Local Road And Street	4,571	10,816	12,000	3,387	10,734	-	14,121
CDBG Grant	-	5,094	5,094	-	-	-	-
Law Enforcement Continuing Ed	5,200	1,436	2,974	3,662	1,843	500	5,005
Riverboat	6,684	16,297	19,565	3,416	16,296	-	19,712
Parks And Recreation	40,407	53,129	63,559	29,977	69,556	75,797	23,736
Rainy Day	46,136	-	1,000	45,136	-	-	45,136
LOIT Special Distribution	-	-	-	-	26,384	-	26,384
Levy Excess Fund	19	-	-	19	-	-	19
Cumulative Capl Imprv Cigarette Tax	3,916	6,910	7,000	3,826	7,012	-	10,838
Cumulative Capital Development	7,388	19,382	18,000	8,770	18,338	-	27,108
Cumulative Cap Imprv (Special Fire)	52,013	12,922	-	64,935	12,202	8,990	68,147
CEDIT Capital Projects	228,148	61,776	112,511	177,413	104,520	98,639	183,294
Police Pension	82,255	17,826	17,368	82,713	17,621	17,628	82,706
Public Safety LOIT	214,996	94,190	72,990	236,196	99,243	57,271	278,168
New Pool Construction	-	354,650	354,650	-	-	-	-
Donation Fund - New Pool	-	198,194	186,940	11,254	8,229	5,534	13,949
Donation Fund - Park and Rec	-	-	-	-	2,599	421	2,178
Edit Bond Payment Investment	-	-	-	-	13,500	-	13,500
Community Crossing Grant	-	-	-	-	32,030	-	32,030
Donations	141,077	10,525	126,805	24,797	4,315	3,815	25,297
Police Equipment and Training	1,966	1,467	1,966	1,467	912	300	2,079
Payroll	157	755,457	753,221	2,393	822,533	822,625	2,301
Suspense Fund	-	1,586,244	1,586,244	-	1,664,535	1,664,535	-
Payroll #2	871	258,193	258,193	871	271,007	271,007	871
West Boggs Sewer Operating	-	-	-	-	273,986	225,759	48,227
West Boggs Bond Redemption	-	-	-	-	46,778	34,778	12,000
Sewage Operating Cash Fund	104,105	917,652	883,155	138,602	1,023,731	885,259	277,074
Sewage Bond Redemption Cash Fund	150,241	312,000	312,085	150,156	308,700	376,885	81,971
Sewage Depreciation Cash Fund	425,144	-	201,514	223,630	8,000	-	231,630
Sewage Debt Reserve Cash Fund	275,500	-	-	275,500	-	-	275,500
Water Operating Cash Fund	184,206	723,404	653,639	253,971	713,737	652,527	315,181
Water Bond Redemption Cash Fund	5,500	196,200	195,315	6,385	198,000	196,714	7,671
Water Depreciation Cash Fund	96,632	-	5,205	91,427	8,000	50,800	48,627
Water Meter Deposit Cash Fund	91,897	13,900	11,096	94,701	14,300	10,800	98,201
Water Cash Change Fund	50	-	-	50	-	-	50
Water Debt Reserve Cash Fund	185,000	-	-	185,000	-	-	185,000
Stormwater Operating	-	-	-	-	41,598	3,000	38,598
Totals	<u>\$ 2,722,974</u>	<u>\$ 6,577,353</u>	<u>\$ 6,785,820</u>	<u>\$ 2,514,507</u>	<u>\$ 6,921,985</u>	<u>\$ 6,522,154</u>	<u>\$ 2,914,338</u>

The notes to the financial statements are an integral part of this statement.

CITY OF LOOGOOTEE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17
General	\$ 310,335	\$ 823,474	\$ 759,969	\$ 373,840
Motor Vehicle Highway	107,694	157,960	130,483	135,171
Local Road And Street	14,121	13,760	9,092	18,789
Law Enforcement Continuing Ed	5,005	1,555	932	5,628
Riverboat	19,712	16,296	-	36,008
Parks And Recreation	23,736	82,941	67,695	38,982
Rainy Day	45,136	-	-	45,136
LOIT Special Distribution	26,384	-	26,384	-
Levy Excess Fund	19	-	-	19
Cumulative Capl Imprv Cigarette Tax	10,838	6,689	7,000	10,527
Cumulative Capital Development	27,108	18,208	18,000	27,316
Cumulative Cap Imprv (Special Fire)	68,147	12,090	18,000	62,237
CEDIT Capital Projects	183,294	99,854	76,150	206,998
Police Pension	82,706	17,618	17,888	82,436
Public Safety LOIT	278,168	102,322	56,313	324,177
Donation Fund - New pool	13,949	10,710	14,913	9,746
Donation Fund - Park and Rec	2,178	1,675	262	3,591
Edit Bond Payment Investment	13,500	-	-	13,500
Community Crossing Grant	32,030	32,029	64,059	-
Donations	25,297	8,397	4,357	29,337
Police Equipment and Training	2,079	959	799	2,239
Payroll	2,301	816,931	815,217	4,015
Suspense Fund	-	1,980,723	1,980,723	-
Payroll #2	871	268,362	268,362	871
West Boggs Sewer Operating	48,227	-	48,227	-
West Boggs Bond Redemption	12,000	46,800	46,200	12,600
Sewage Operating Cash Fund	277,074	1,263,266	1,036,758	503,582
Sewage Bond Redemption Cash Fund	81,971	310,800	311,635	81,136
Sewage Depreciation Cash Fund	231,630	12,000	46,283	197,347
Sewage Debt Reserve Cash Fund	275,500	-	-	275,500
Water Operating Cash Fund	315,181	736,066	706,088	345,159
Water Bond Redemption Cash Fund	7,671	193,800	193,059	8,412
Water Depreciation Cash Fund	48,627	12,000	-	60,627
Water Meter Deposit Cash Fund	98,201	15,038	12,683	100,556
Water Cash Change Fund	50	-	-	50
Water Debt Reserve Cash Fund	185,000	-	-	185,000
Stormwater Operating	38,598	87,188	-	125,786
Totals	\$ 2,914,338	\$ 7,149,511	\$ 6,737,531	\$ 3,326,318

The notes to the financial statements are an integral part of this statement.

CITY OF LOOGOOTEE
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the City.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF LOOGOOTEE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF LOOGOOTEE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF LOOGOOTEE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the City authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

CITY OF LOOGOOTEE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS.

OTHER INFORMATION - UNAUDITED

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF LOOGOOTEE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road And Street	CDBG Grant	Law Enforcement Continuing Ed	Riverboat	Parks And Recreation
Cash and investments - beginning	\$ 313,310	\$ 21,282	\$ 7,476	\$ -	\$ 3,356	\$ 31,770	\$ 14,542
Receipts:							
Taxes	354,316	43,370	-	-	-	-	37,895
Licenses and permits	6,794	-	-	-	-	-	-
Intergovernmental receipts	285,680	84,848	10,343	-	-	16,297	5,265
Charges for services	22,333	366	-	-	-	-	-
Fines and forfeits	-	-	-	-	1,865	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	63,440	2,992	-	-	-	-	325
Total receipts	732,563	131,576	10,343	-	1,865	16,297	43,485
Disbursements:							
Personal services	483,257	75,104	-	-	-	-	10,470
Supplies	22,009	17,525	-	-	-	-	843
Other services and charges	221,002	12,292	12,000	-	-	19,454	7,833
Debt service - principal and interest	-	-	-	-	-	12,197	-
Capital outlay	50,628	1,273	-	-	583	-	5,385
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	776,896	106,194	12,000	-	583	31,651	24,531
Excess (deficiency) of receipts over disbursements	(44,333)	25,382	(1,657)	-	1,282	(15,354)	18,954
Cash and investments - ending	\$ 268,977	\$ 46,664	\$ 5,819	\$ -	\$ 4,638	\$ 16,416	\$ 33,496

CITY OF LOGOOTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Rainy Day	Levy Excess Fund	Cumulative Capl Imprv Cigarette Tax	Cumulative Capital Development	Cumulative Cap Imprv (Special Fire)	CEDIT Capital Projects
Cash and investments - beginning	\$ 46,136	\$ -	\$ 7,465	\$ 26,079	\$ 36,197	\$ 152,414
Receipts:						
Taxes	-	-	-	16,733	11,196	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	7,385	2,325	1,555	61,365
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	-	7,385	19,058	12,751	61,365
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	10,000	38,300	-	3,581
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	32,873
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	10,000	38,300	-	36,454
Excess (deficiency) of receipts over disbursements	-	-	(2,615)	(19,242)	12,751	24,911
Cash and investments - ending	\$ 46,136	\$ -	\$ 4,850	\$ 6,837	\$ 48,948	\$ 177,325

CITY OF LOOGOOTEE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Police Pension	Public Safety LOIT	Donations	Police Equipment And Training	Payroll	Suspense Fund
Cash and investments - beginning	\$ 73,803	\$ 91,594	\$ 7,581	\$ 2,906	\$ 1,050	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	93,841	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	25,578	-	83,902	-	677,475	1,560,466
Total receipts	25,578	93,841	83,902	-	677,475	1,560,466
Disbursements:						
Personal services	16,328	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	4,470	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	3,030	-	678,416	1,560,466
Total disbursements	16,328	-	7,500	-	678,416	1,560,466
Excess (deficiency) of receipts over disbursements	9,250	93,841	76,402	-	(941)	-
Cash and investments - ending	\$ 83,053	\$ 185,435	\$ 83,983	\$ 2,906	\$ 109	\$ -

CITY OF LOOGOOTEE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Payroll #2	Sewage Operating Cash Fund	Sewage Bond Redemption Cash Fund	Sewage Depreciation Cash Fund	Sewage Debt Reserve Cash Fund	Water Operating Cash Fund
Cash and investments - beginning	\$ 871	\$ 169,634	\$ 132,200	\$ 425,144	\$ 275,500	\$ 59,199
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	884,987	-	-	-	693,950
Penalties	-	18,711	-	-	-	4,621
Other receipts	238,568	8,961	326,700	-	-	7,645
Total receipts	238,568	912,659	326,700	-	-	706,216
Disbursements:						
Personal services	-	165,839	-	-	-	128,050
Supplies	-	-	-	-	-	-
Other services and charges	-	56,918	-	-	-	20,435
Debt service - principal and interest	-	327,512	310,824	-	-	201,340
Capital outlay	-	31,060	-	-	-	-
Utility operating expenses	-	393,565	-	-	-	204,854
Other disbursements	238,568	14,910	-	-	-	65,889
Total disbursements	238,568	989,804	310,824	-	-	620,568
Excess (deficiency) of receipts over disbursements	-	(77,145)	15,876	-	-	85,648
Cash and investments - ending	\$ 871	\$ 92,489	\$ 148,076	\$ 425,144	\$ 275,500	\$ 144,847

CITY OF LOOGOOTEE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Water Bond Redemption Cash Fund	Water Depreciation Cash Fund	Water Meter Deposit Cash Fund	Water Cash Change Fund	Water Debt Reserve Cash Fund	Totals
Cash and investments - beginning	\$ 140	\$ 96,632	\$ 88,936	\$ 50	\$ 185,000	\$ 2,270,267
Receipts:						
Taxes	-	-	-	-	-	463,510
Licenses and permits	-	-	-	-	-	6,794
Intergovernmental receipts	-	-	-	-	-	568,904
Charges for services	-	-	-	-	-	22,699
Fines and forfeits	-	-	-	-	-	1,865
Utility fees	-	-	14,743	-	-	1,593,680
Penalties	-	-	-	-	-	23,332
Other receipts	201,340	-	-	-	-	3,197,392
Total receipts	201,340	-	14,743	-	-	5,878,176
Disbursements:						
Personal services	-	-	-	-	-	879,048
Supplies	-	-	-	-	-	40,377
Other services and charges	-	-	-	-	-	401,815
Debt service - principal and interest	197,195	-	-	-	-	1,049,068
Capital outlay	-	-	-	-	-	126,272
Utility operating expenses	-	-	13,285	-	-	611,704
Other disbursements	-	-	-	-	-	2,561,279
Total disbursements	197,195	-	13,285	-	-	5,669,563
Excess (deficiency) of receipts over disbursements	4,145	-	1,458	-	-	208,613
Cash and investments - ending	\$ 4,285	\$ 96,632	\$ 90,394	\$ 50	\$ 185,000	\$ 2,478,880

CITY OF LOOGOOTEE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road And Street	CDBG Grant	Law Enforcement Continuing Ed	Riverboat	Parks And Recreation
Cash and investments - beginning	\$ 268,977	\$ 46,664	\$ 5,819	\$ -	\$ 4,638	\$ 16,416	\$ 33,496
Receipts:							
Taxes	385,930	25,838	-	-	-	-	42,222
Licenses and permits	6,136	-	-	-	1,165	-	-
Intergovernmental receipts	338,162	99,647	10,752	145,485	-	16,297	4,676
Charges for services	19,985	366	-	-	270	-	-
Fines and forfeits	3,339	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	13,666	1,844	-	-	-	-	-
Total receipts	767,218	127,695	10,752	145,485	1,435	16,297	46,898
Disbursements:							
Personal services	484,256	54,568	-	-	-	-	28,301
Supplies	28,946	24,103	-	-	-	-	587
Other services and charges	195,060	27,467	12,000	25,038	-	13,831	11,099
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	25,046	2,213	-	120,447	873	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	12,198	-
Total disbursements	733,308	108,351	12,000	145,485	873	26,029	39,987
Excess (deficiency) of receipts over disbursements	33,910	19,344	(1,248)	-	562	(9,732)	6,911
Cash and investments - ending	\$ 302,887	\$ 66,008	\$ 4,571	\$ -	\$ 5,200	\$ 6,684	\$ 40,407

CITY OF LOOGOOTEE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Rainy Day	Levy Excess Fund	Cumulative Capl Imprv Cigarette Tax	Cumulative Capital Development	Cumulative Cap Imprv (Special Fire)	CEDIT Capital Projects
Cash and investments - beginning	\$ 46,136	\$ -	\$ 4,850	\$ 6,837	\$ 48,948	\$ 177,325
Receipts:						
Taxes	-	-	-	15,973	10,688	59,276
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	7,277	1,769	1,184	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	19	-	-	-	5,141
Total receipts	-	19	7,277	17,742	11,872	64,417
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	8,211	17,191	-	13,594
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	8,807	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	8,211	17,191	8,807	13,594
Excess (deficiency) of receipts over disbursements	-	19	(934)	551	3,065	50,823
Cash and investments - ending	\$ 46,136	\$ 19	\$ 3,916	\$ 7,388	\$ 52,013	\$ 228,148

CITY OF LOOGOOTEE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Police Pension	Public Safety LOIT	Donations	Police Equipment And Training	Payroll	Suspense Fund
Cash and investments - beginning	\$ 83,053	\$ 185,435	\$ 83,983	\$ 2,906	\$ 109	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	91,713	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	16,310	-	92,121	-	727,585	1,590,619
Total receipts	16,310	91,713	92,121	-	727,585	1,590,619
Disbursements:						
Personal services	17,108	53,509	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	8,643	27,128	940	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	7,899	-	727,537	1,590,619
Total disbursements	17,108	62,152	35,027	940	727,537	1,590,619
Excess (deficiency) of receipts over disbursements	(798)	29,561	57,094	(940)	48	-
Cash and investments - ending	\$ 82,255	\$ 214,996	\$ 141,077	\$ 1,966	\$ 157	\$ -

CITY OF LOOGOOTEE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Payroll #2	Sewage Operating Cash Fund	Sewage Bond Redemption Cash Fund	Sewage Depreciation Cash Fund	Sewage Debt Reserve Cash Fund	Water Operating Cash Fund
Cash and investments - beginning	\$ 871	\$ 92,489	\$ 148,076	\$ 425,144	\$ 275,500	\$ 144,847
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	881,647	-	-	-	719,576
Penalties	-	17,875	-	-	-	4,301
Other receipts	242,661	11,187	314,400	-	-	8,032
Total receipts	242,661	910,709	314,400	-	-	731,909
Disbursements:						
Personal services	-	143,283	-	-	-	135,896
Supplies	-	-	-	-	-	-
Other services and charges	-	57,671	-	-	-	19,262
Debt service - principal and interest	-	314,400	312,235	-	-	195,000
Capital outlay	-	15,458	-	-	-	2,068
Utility operating expenses	-	368,281	-	-	-	339,252
Other disbursements	242,661	-	-	-	-	1,072
Total disbursements	242,661	899,093	312,235	-	-	692,550
Excess (deficiency) of receipts over disbursements	-	11,616	2,165	-	-	39,359
Cash and investments - ending	\$ 871	\$ 104,105	\$ 150,241	\$ 425,144	\$ 275,500	\$ 184,206

CITY OF LOOGOOTEE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Water Bond Redemption Cash Fund	Water Depreciation Cash Fund	Water Meter Deposit Cash Fund	Water Cash Change Fund	Water Debt Reserve Cash Fund	Totals
Cash and investments - beginning	\$ 4,285	\$ 96,632	\$ 90,394	\$ 50	\$ 185,000	\$ 2,478,880
Receipts:						
Taxes	-	-	-	-	-	539,927
Licenses and permits	-	-	-	-	-	7,301
Intergovernmental receipts	-	-	-	-	-	716,962
Charges for services	-	-	-	-	-	20,621
Fines and forfeits	-	-	-	-	-	3,339
Utility fees	-	-	14,800	-	-	1,616,023
Penalties	-	-	-	-	-	22,176
Other receipts	195,000	-	-	-	-	3,218,585
Total receipts	195,000	-	14,800	-	-	6,144,934
Disbursements:						
Personal services	-	-	-	-	-	916,921
Supplies	-	-	-	-	-	53,636
Other services and charges	-	-	-	-	-	400,424
Debt service - principal and interest	193,785	-	-	-	-	1,015,420
Capital outlay	-	-	-	-	-	211,623
Utility operating expenses	-	-	13,297	-	-	720,830
Other disbursements	-	-	-	-	-	2,581,986
Total disbursements	193,785	-	13,297	-	-	5,900,840
Excess (deficiency) of receipts over disbursements	1,215	-	1,503	-	-	244,094
Cash and investments - ending	\$ 5,500	\$ 96,632	\$ 91,897	\$ 50	\$ 185,000	\$ 2,722,974

CITY OF LOOGOOTEE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road And Street	CDBG Grant	Law Enforcement Continuing Ed	Riverboat	Parks And Recreation
Cash and investments - beginning	\$ 302,887	\$ 66,008	\$ 4,571	\$ -	\$ 5,200	\$ 6,684	\$ 40,407
Receipts:							
Taxes	432,402	33,306	-	-	-	-	30,429
Licenses and permits	5,004	-	-	-	1,290	-	-
Intergovernmental receipts	343,641	100,719	10,816	5,094	-	16,297	3,741
Charges for services	19,945	366	-	-	-	-	18,863
Fines and forfeits	2,421	-	-	-	146	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	10,798	1,087	-	-	-	-	96
Total receipts	814,211	135,478	10,816	5,094	1,436	16,297	53,129
Disbursements:							
Personal services	486,205	84,155	-	-	-	-	40,653
Supplies	24,758	23,814	-	-	-	-	9,783
Other services and charges	231,421	12,596	12,000	-	-	19,565	12,478
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	60,760	22	-	5,094	2,974	-	645
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	803,144	120,587	12,000	5,094	2,974	19,565	63,559
Excess (deficiency) of receipts over disbursements	11,067	14,891	(1,184)	-	(1,538)	(3,268)	(10,430)
Cash and investments - ending	\$ 313,954	\$ 80,899	\$ 3,387	\$ -	\$ 3,662	\$ 3,416	\$ 29,977

CITY OF LOOGOOTEE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Rainy Day	LOIT Special Distribution	Levy Excess Fund	Cumulative Capl Imprv Cigarette Tax	Cumulative Capital Development	Cumulative Cap Imprv (Special Fire)	CEDIT Capital Projects
Cash and investments - beginning	\$ 46,136	\$ -	\$ 19	\$ 3,916	\$ 7,388	\$ 52,013	\$ 228,148
Receipts:							
Taxes	-	-	-	-	17,260	11,507	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	6,910	2,122	1,415	61,776
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	6,910	19,382	12,922	61,776
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	7,000	18,000	-	2,080
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	110,431
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	1,000	-	-	-	-	-	-
Total disbursements	1,000	-	-	7,000	18,000	-	112,511
Excess (deficiency) of receipts over disbursements	(1,000)	-	-	(90)	1,382	12,922	(50,735)
Cash and investments - ending	\$ 45,136	\$ -	\$ 19	\$ 3,826	\$ 8,770	\$ 64,935	\$ 177,413

CITY OF LOOGOOTEE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Police Pension	Public Safety LOIT	New Pool Construction	Donation Fund - New Pool	Donation Fund - Park and Rec	Edit Bond Payment Investment	Community Crossing Grant
Cash and investments - beginning	\$ 82,255	\$ 214,996	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	94,190	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	17,826	-	354,650	198,194	-	-	-
Total receipts	17,826	94,190	354,650	198,194	-	-	-
Disbursements:							
Personal services	17,368	61,908	-	-	-	-	-
Supplies	-	11,082	83	1,657	-	-	-
Other services and charges	-	-	40,448	3,426	-	-	-
Debt service - principal and interest	-	-	-	347	-	-	-
Capital outlay	-	-	314,119	181,510	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	17,368	72,990	354,650	186,940	-	-	-
Excess (deficiency) of receipts over disbursements	458	21,200	-	11,254	-	-	-
Cash and investments - ending	\$ 82,713	\$ 236,196	\$ -	\$ 11,254	\$ -	\$ -	\$ -

CITY OF LOOGOOTEE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Donations	Police Equipment and Training	Payroll	Suspense Fund	Payroll #2	West Boggs Sewer Operating
Cash and investments - beginning	\$ 141,077	\$ 1,966	\$ 157	\$ -	\$ 871	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	1,467	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	10,525	-	755,457	1,586,244	258,193	-
Total receipts	10,525	1,467	755,457	1,586,244	258,193	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	3,326	-	-	-	-	-
Other services and charges	1,077	800	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	2,527	1,166	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	119,875	-	753,221	1,586,244	258,193	-
Total disbursements	126,805	1,966	753,221	1,586,244	258,193	-
Excess (deficiency) of receipts over disbursements	(116,280)	(499)	2,236	-	-	-
Cash and investments - ending	\$ 24,797	\$ 1,467	\$ 2,393	\$ -	\$ 871	\$ -

CITY OF LOOGOOTEE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	West Boggs Bond Redemption	Sewage Operating Cash Fund	Sewage Bond Redemption Cash Fund	Sewage Depreciation Cash Fund	Sewage Debt Reserve Cash Fund	Water Operating Cash Fund
Cash and investments - beginning	\$ -	\$ 104,105	\$ 150,241	\$ 425,144	\$ 275,500	\$ 184,206
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	883,045	-	-	-	715,246
Penalties	-	18,514	-	-	-	4,860
Other receipts	-	16,093	312,000	-	-	3,298
Total receipts	-	917,652	312,000	-	-	723,404
Disbursements:						
Personal services	-	154,902	-	-	-	146,765
Supplies	-	-	-	-	-	-
Other services and charges	-	59,801	-	-	-	20,326
Debt service - principal and interest	-	312,000	312,085	-	-	196,850
Capital outlay	-	-	-	201,514	-	2,477
Utility operating expenses	-	311,750	-	-	-	221,512
Other disbursements	-	44,702	-	-	-	65,709
Total disbursements	-	883,155	312,085	201,514	-	653,639
Excess (deficiency) of receipts over disbursements	-	34,497	(85)	(201,514)	-	69,765
Cash and investments - ending	\$ -	\$ 138,602	\$ 150,156	\$ 223,630	\$ 275,500	\$ 253,971

CITY OF LOOGOOTEE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Water Bond Redemption Cash Fund	Water Depreciation Cash Fund	Water Meter Deposit Cash Fund	Water Cash Change Fund	Water Debt Reserve Cash Fund	Stormwater Operating	Totals
Cash and investments - beginning	\$ 5,500	\$ 96,632	\$ 91,897	\$ 50	\$ 185,000	\$ -	\$ 2,722,974
Receipts:							
Taxes	-	-	-	-	-	-	524,904
Licenses and permits	-	-	-	-	-	-	6,294
Intergovernmental receipts	-	-	-	-	-	-	646,721
Charges for services	-	-	-	-	-	-	39,174
Fines and forfeits	-	-	-	-	-	-	4,034
Utility fees	-	-	13,900	-	-	-	1,612,191
Penalties	-	-	-	-	-	-	23,374
Other receipts	196,200	-	-	-	-	-	3,720,661
Total receipts	196,200	-	13,900	-	-	-	6,577,353
Disbursements:							
Personal services	-	-	-	-	-	-	991,956
Supplies	-	-	-	-	-	-	74,503
Other services and charges	-	-	-	-	-	-	441,018
Debt service - principal and interest	195,315	-	-	-	-	-	1,016,597
Capital outlay	-	5,205	-	-	-	-	888,444
Utility operating expenses	-	-	11,096	-	-	-	544,358
Other disbursements	-	-	-	-	-	-	2,828,944
Total disbursements	195,315	5,205	11,096	-	-	-	6,785,820
Excess (deficiency) of receipts over disbursements	885	(5,205)	2,804	-	-	-	(208,467)
Cash and investments - ending	\$ 6,385	\$ 91,427	\$ 94,701	\$ 50	\$ 185,000	\$ -	\$ 2,514,507

CITY OF LOOGOOTEE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road And Street	CDBG Grant	Law Enforcement Continuing Ed	Riverboat	Parks And Recreation
Cash and investments - beginning	\$ 313,954	\$ 80,899	\$ 3,387	\$ -	\$ 3,662	\$ 3,416	\$ 29,977
Receipts:							
Taxes	403,251	47,869	-	-	-	-	28,684
Licenses and permits	5,488	-	-	-	1,560	-	-
Intergovernmental receipts	353,761	101,267	10,734	-	-	16,296	3,531
Charges for services	17,365	900	-	-	-	-	37,341
Fines and forfeits	347	-	-	-	283	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	150,965	533	-	-	-	-	-
Total receipts	931,177	150,569	10,734	-	1,843	16,296	69,556
Disbursements:							
Personal services	509,736	90,153	-	-	-	-	43,505
Supplies	21,493	20,583	-	-	500	-	14,789
Other services and charges	194,816	12,633	-	-	-	-	14,913
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	62,279	405	-	-	-	-	2,590
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	146,472	-	-	-	-	-	-
Total disbursements	934,796	123,774	-	-	500	-	75,797
Excess (deficiency) of receipts over disbursements	(3,619)	26,795	10,734	-	1,343	16,296	(6,241)
Cash and investments - ending	\$ 310,335	\$ 107,694	\$ 14,121	\$ -	\$ 5,005	\$ 19,712	\$ 23,736

CITY OF LOOGOOTEE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Rainy Day	LOIT Special Distribution	Levy Excess Fund	Cumulative Capl Imprv Cigarette Tax	Cumulative Capital Development	Cumulative Cap Imprv (Special Fire)	CEDIT Capital Projects
Cash and investments - beginning	\$ 45,136	\$ -	\$ 19	\$ 3,826	\$ 8,770	\$ 64,935	\$ 177,413
Receipts:							
Taxes	-	26,384	-	-	16,329	10,865	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	7,012	2,009	1,337	65,244
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	39,276
Total receipts	-	26,384	-	7,012	18,338	12,202	104,520
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	33,651
Debt service - principal and interest	-	-	-	-	-	-	59,878
Capital outlay	-	-	-	-	-	8,990	5,110
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	8,990	98,639
Excess (deficiency) of receipts over disbursements	-	26,384	-	7,012	18,338	3,212	5,881
Cash and investments - ending	\$ 45,136	\$ 26,384	\$ 19	\$ 10,838	\$ 27,108	\$ 68,147	\$ 183,294

CITY OF LOOGOOTEE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Police Pension	Public Safety LOIT	New Pool Construction	Donation Fund - New Pool	Donation Fund - Park and Rec	Edit Bond Payment Investment	Community Crossing Grant
Cash and investments - beginning	\$ 82,713	\$ 236,196	\$ -	\$ 11,254	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	99,243	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	17,621	-	-	8,229	2,599	13,500	32,030
Total receipts	17,621	99,243	-	8,229	2,599	13,500	32,030
Disbursements:							
Personal services	17,628	44,457	-	-	-	-	-
Supplies	-	-	-	1,690	421	-	-
Other services and charges	-	261	-	600	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	12,553	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	3,244	-	-	-
Total disbursements	17,628	57,271	-	5,534	421	-	-
Excess (deficiency) of receipts over disbursements	(7)	41,972	-	2,695	2,178	13,500	32,030
Cash and investments - ending	\$ 82,706	\$ 278,168	\$ -	\$ 13,949	\$ 2,178	\$ 13,500	\$ 32,030

CITY OF LOOGOOTEE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Donations	Police Equipment and Training	Payroll	Suspense Fund	Payroll #2	West Boggs Sewer Operating	West Boggs Bond Redemption
Cash and investments - beginning	\$ 24,797	\$ 1,467	\$ 2,393	\$ -	\$ 871	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	912	-	-	-	-	-
Utility fees	-	-	-	-	-	271,501	-
Penalties	-	-	-	-	-	-	-
Other receipts	4,315	-	822,533	1,664,535	271,007	2,485	46,778
Total receipts	4,315	912	822,533	1,664,535	271,007	273,986	46,778
Disbursements:							
Personal services	-	-	-	-	-	33,176	-
Supplies	1,043	-	-	-	-	-	-
Other services and charges	457	300	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	34,778
Capital outlay	2,315	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	145,805	-
Other disbursements	-	-	822,625	1,664,535	271,007	46,778	-
Total disbursements	3,815	300	822,625	1,664,535	271,007	225,759	34,778
Excess (deficiency) of receipts over disbursements	500	612	(92)	-	-	48,227	12,000
Cash and investments - ending	\$ 25,297	\$ 2,079	\$ 2,301	\$ -	\$ 871	\$ 48,227	\$ 12,000

CITY OF LOOGOOTEE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Sewage Operating Cash Fund	Sewage Bond Redemption Cash Fund	Sewage Depreciation Cash Fund	Sewage Debt Reserve Cash Fund	Water Operating Cash Fund	Water Bond Redemption Cash Fund
Cash and investments - beginning	\$ 138,602	\$ 150,156	\$ 223,630	\$ 275,500	\$ 253,971	\$ 6,385
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	929,400	-	-	-	704,681	-
Penalties	17,577	-	-	-	4,147	-
Other receipts	76,754	308,700	8,000	-	4,909	198,000
Total receipts	1,023,731	308,700	8,000	-	713,737	198,000
Disbursements:						
Personal services	159,162	-	-	-	149,757	-
Supplies	-	-	-	-	-	-
Other services and charges	59,815	-	-	-	20,616	-
Debt service - principal and interest	308,700	308,885	-	-	206,683	196,714
Capital outlay	13,935	-	-	-	2,167	-
Utility operating expenses	335,647	-	-	-	206,715	-
Other disbursements	8,000	70,000	-	-	66,589	-
Total disbursements	885,259	376,885	-	-	652,527	196,714
Excess (deficiency) of receipts over disbursements	138,472	(68,185)	8,000	-	61,210	1,286
Cash and investments - ending	\$ 277,074	\$ 81,971	\$ 231,630	\$ 275,500	\$ 315,181	\$ 7,671

CITY OF LOOGOOTEE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Water Depreciation Cash Fund	Water Meter Deposit Cash Fund	Water Cash Change Fund	Water Debt Reserve Cash Fund	Stormwater Operating	Totals
Cash and investments - beginning	\$ 91,427	\$ 94,701	\$ 50	\$ 185,000	\$ -	\$ 2,514,507
Receipts:						
Taxes	-	-	-	-	-	533,382
Licenses and permits	-	-	-	-	-	7,048
Intergovernmental receipts	-	-	-	-	-	660,434
Charges for services	-	-	-	-	-	55,606
Fines and forfeits	-	-	-	-	-	1,542
Utility fees	-	14,300	-	-	41,598	1,961,480
Penalties	-	-	-	-	-	21,724
Other receipts	8,000	-	-	-	-	3,680,769
Total receipts	8,000	14,300	-	-	41,598	6,921,985
Disbursements:						
Personal services	-	-	-	-	-	1,047,574
Supplies	-	-	-	-	-	60,519
Other services and charges	-	-	-	-	-	338,062
Debt service - principal and interest	-	-	-	-	-	1,113,638
Capital outlay	50,800	-	-	-	-	161,144
Utility operating expenses	-	10,800	-	-	-	698,967
Other disbursements	-	-	-	-	3,000	3,102,250
Total disbursements	50,800	10,800	-	-	3,000	6,522,154
Excess (deficiency) of receipts over disbursements	(42,800)	3,500	-	-	38,598	399,831
Cash and investments - ending	\$ 48,627	\$ 98,201	\$ 50	\$ 185,000	\$ 38,598	\$ 2,914,338

CITY OF LOOGOOTEE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Riverboat	Parks And Recreation	Rainy Day
Cash and investments - beginning	\$ 310,335	\$ 107,694	\$ 14,121	\$ 5,005	\$ 19,712	\$ 23,736	\$ 45,136
Receipts:							
Taxes	660,658	47,523	-	-	-	33,982	-
Licenses and permits	5,932	-	-	1,470	-	-	-
Intergovernmental receipts	116,340	109,949	13,760	-	16,296	4,130	-
Charges for services	21,040	439	-	-	-	44,829	-
Fines and forfeits	3,203	-	-	85	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	16,301	49	-	-	-	-	-
Total receipts	<u>823,474</u>	<u>157,960</u>	<u>13,760</u>	<u>1,555</u>	<u>16,296</u>	<u>82,941</u>	<u>-</u>
Disbursements:							
Personal services	476,479	102,615	-	-	-	38,627	-
Supplies	32,598	14,140	-	-	-	13,841	-
Other services and charges	221,223	11,637	9,092	932	-	15,027	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	29,669	2,091	-	-	-	200	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>759,969</u>	<u>130,483</u>	<u>9,092</u>	<u>932</u>	<u>-</u>	<u>67,695</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>63,505</u>	<u>27,477</u>	<u>4,668</u>	<u>623</u>	<u>16,296</u>	<u>15,246</u>	<u>-</u>
Cash and investments - ending	<u>\$ 373,840</u>	<u>\$ 135,171</u>	<u>\$ 18,789</u>	<u>\$ 5,628</u>	<u>\$ 36,008</u>	<u>\$ 38,982</u>	<u>\$ 45,136</u>

CITY OF LOOGOOTEE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	LOIT Special Distribution	Levy Excess Fund	Cumulative Capl Imprv Cigarette Tax	Cumulative Capital Development	Cumulative Cap Imprv (Special Fire)	CEDIT Capital Projects	Police Pension
Cash and investments - beginning	\$ 26,384	\$ 19	\$ 10,838	\$ 27,108	\$ 68,147	\$ 183,294	\$ 82,706
Receipts:							
Taxes	-	-	-	16,235	10,780	69,854	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	6,689	1,973	1,310	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	30,000	17,618
Total receipts	-	-	6,689	18,208	12,090	99,854	17,618
Disbursements:							
Personal services	-	-	-	-	-	-	17,888
Supplies	-	-	-	-	-	-	-
Other services and charges	26,384	-	7,000	18,000	18,000	19,310	-
Debt service - principal and interest	-	-	-	-	-	47,529	-
Capital outlay	-	-	-	-	-	9,311	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	26,384	-	7,000	18,000	18,000	76,150	17,888
Excess (deficiency) of receipts over disbursements	(26,384)	-	(311)	208	(5,910)	23,704	(270)
Cash and investments - ending	\$ -	\$ 19	\$ 10,527	\$ 27,316	\$ 62,237	\$ 206,998	\$ 82,436

CITY OF LOOGOOTEE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Public Safety LOIT	Donation Fund - New pool	Donation Fund - Park and Rec	Edit Bond Payment Investment	Community Crossing Grant	Donations
Cash and investments - beginning	\$ 278,168	\$ 13,949	\$ 2,178	\$ 13,500	\$ 32,030	\$ 25,297
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	102,322	-	-	-	32,029	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	10,710	1,675	-	-	8,397
Total receipts	102,322	10,710	1,675	-	32,029	8,397
Disbursements:						
Personal services	48,998	-	-	-	-	-
Supplies	-	-	262	-	-	458
Other services and charges	-	-	-	-	64,059	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	7,315	14,913	-	-	-	3,899
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	56,313	14,913	262	-	64,059	4,357
Excess (deficiency) of receipts over disbursements	46,009	(4,203)	1,413	-	(32,030)	4,040
Cash and investments - ending	\$ 324,177	\$ 9,746	\$ 3,591	\$ 13,500	\$ -	\$ 29,337

CITY OF LOGOOTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Police Equipment and Training	Payroll	Suspense Fund	Payroll #2	West Boggs Sewer Operating	West Boggs Bond Redemption
Cash and investments - beginning	\$ 2,079	\$ 2,301	\$ -	\$ 871	\$ 48,227	\$ 12,000
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	959	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	816,931	1,980,723	268,362	-	46,800
Total receipts	959	816,931	1,980,723	268,362	-	46,800
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	799	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	46,200
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	815,217	1,980,723	268,362	48,227	-
Total disbursements	799	815,217	1,980,723	268,362	48,227	46,200
Excess (deficiency) of receipts over disbursements	160	1,714	-	-	(48,227)	600
Cash and investments - ending	\$ 2,239	\$ 4,015	\$ -	\$ 871	\$ -	\$ 12,600

CITY OF LOOGOOTEE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Sewage Operating Cash Fund	Sewage Bond Redemption Cash Fund	Sewage Depreciation Cash Fund	Sewage Debt Reserve Cash Fund	Water Operating Cash Fund	Water Bond Redemption Cash Fund
Cash and investments - beginning	\$ 277,074	\$ 81,971	\$ 231,630	\$ 275,500	\$ 315,181	\$ 7,671
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	1,156,422	-	-	-	720,083	-
Penalties	21,505	-	-	-	3,981	-
Other receipts	85,339	310,800	12,000	-	12,002	193,800
Total receipts	1,263,266	310,800	12,000	-	736,066	193,800
Disbursements:						
Personal services	189,194	-	-	-	147,432	-
Supplies	-	-	-	-	-	-
Other services and charges	64,068	-	-	-	20,885	-
Debt service - principal and interest	357,600	311,635	-	-	210,938	193,059
Capital outlay	14,041	-	46,283	-	8,917	-
Utility operating expenses	399,855	-	-	-	250,677	-
Other disbursements	12,000	-	-	-	67,239	-
Total disbursements	1,036,758	311,635	46,283	-	706,088	193,059
Excess (deficiency) of receipts over disbursements	226,508	(835)	(34,283)	-	29,978	741
Cash and investments - ending	\$ 503,582	\$ 81,136	\$ 197,347	\$ 275,500	\$ 345,159	\$ 8,412

CITY OF LOOGOOTEE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Water Depreciation Cash Fund	Water Meter Deposit Cash Fund	Water Cash Change Fund	Water Debt Reserve Cash Fund	Stormwater Operating	Totals
Cash and investments - beginning	\$ 48,627	\$ 98,201	\$ 50	\$ 185,000	\$ 38,598	\$ 2,914,338
Receipts:						
Taxes	-	-	-	-	-	839,032
Licenses and permits	-	-	-	-	-	7,402
Intergovernmental receipts	-	-	-	-	-	404,798
Charges for services	-	-	-	-	-	66,308
Fines and forfeits	-	-	-	-	-	4,247
Utility fees	-	14,900	-	-	87,188	1,978,593
Penalties	-	-	-	-	-	25,486
Other receipts	12,000	138	-	-	-	3,823,645
Total receipts	12,000	15,038	-	-	87,188	7,149,511
Disbursements:						
Personal services	-	-	-	-	-	1,021,233
Supplies	-	-	-	-	-	61,299
Other services and charges	-	-	-	-	-	496,416
Debt service - principal and interest	-	-	-	-	-	1,166,961
Capital outlay	-	-	-	-	-	136,639
Utility operating expenses	-	12,683	-	-	-	663,215
Other disbursements	-	-	-	-	-	3,191,768
Total disbursements	-	12,683	-	-	-	6,737,531
Excess (deficiency) of receipts over disbursements	12,000	2,355	-	-	87,188	411,980
Cash and investments - ending	\$ 60,627	\$ 100,556	\$ 50	\$ 185,000	\$ 125,786	\$ 3,326,318

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CITY OF LOOGOTEE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2017

Government or Enterprise	Accounts Payable	Accounts Receivable
Wastewater	\$ 59,329	\$ 24,280
Water	18,741	8,222
Governmental activities	55,213	-
Stormwater	-	2,726
	\$ 133,283	\$ 35,228
Totals	\$ 133,283	\$ 35,228

CITY OF LOOGOOTEE
SCHEDULE OF LEASES AND DEBT
December 31, 2017

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Wastewater: German American Bank	07 Ford service truck	\$ 9,420	1/17/2017	1/17/2021
Total of annual lease payments		<u>\$ 9,420</u>		

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities: Revenue bonds	EDIT bond of 2015	\$ 285,000	\$ 23,406
Wastewater: Revenue bonds	2012 refunding revenue bonds	1,460,000	311,134
Revenue bonds	Sewage Works BAN of 2015	<u>1,650,000</u>	<u>46,200</u>
Total Wastewater		<u>3,110,000</u>	<u>357,334</u>
Water: Revenue bonds	2012 refunding revenue bond	<u>945,000</u>	<u>100,159</u>
Totals		<u>\$ 4,340,000</u>	<u>\$ 480,899</u>

CITY OF LOOGOOTEE
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 105,755
Infrastructure	1,241,747
Buildings	836,446
Improvements other than buildings	165,582
Machinery, equipment, and vehicles	<u>1,205,745</u>
Total governmental activities	<u>3,555,275</u>
Wastewater:	
Land	19,900
Buildings	2,863,910
Improvements other than buildings	4,715,449
Machinery, equipment, and vehicles	<u>2,058,550</u>
Total Wastewater	<u>9,657,809</u>
Water:	
Land	51,620
Buildings	1,149,272
Improvements other than buildings	4,864,988
Machinery, equipment, and vehicles	<u>972,872</u>
Total Water	<u>7,038,752</u>
Total capital assets	<u>\$ 20,251,836</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.