

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF BRYANT

JAY COUNTY, INDIANA

January 1, 2014 to December 31, 2017



FILED
07/19/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Peggy A. Smitley	01-01-14 to 12-31-16
	Gregg G. Ellenberger (interim)	01-01-17 to 08-31-17
	Anita L. Alberson-Boice	09-01-17 to 12-31-18
President of the Town Council	Scott A. Schoenlein	01-01-14 to 12-31-17
	Gregg G. Ellenberger	01-01-18 to 12-31-18



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF BRYANT, JAY COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Town of Bryant (Town), which comprise the financial position and results of operations for the period of January 1, 2014 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2014 to December 31, 2017.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2014 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

June 26, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF BRYANT
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
General	\$ 14,277	\$ 16,098	\$ 21,523	\$ 8,852	\$ 21,290	\$ 23,181	\$ 6,961
Motor Vehicle Highway	35,816	27,206	9,036	53,986	24,144	13,702	64,428
Local Road and Street	5,755	1,039	1,283	5,511	1,140	-	6,651
Community Focus Grant	19,130	2,111	19,130	2,111	5,483	2,496	5,098
Debt Service - Wastewater	9,000	-	-	9,000	-	-	9,000
Community Development Grant	91	-	-	91	-	-	91
Park and Recreation	1,538	-	731	807	20	358	469
Rainy Day	13,392	-	2,686	10,706	8,029	1,103	17,632
CEDIT	1,896	1,470	1,805	1,561	1,506	1,130	1,937
Excess Levy	50	-	-	50	-	-	50
Cumulative Capital Improvement	4,261	667	-	4,928	633	-	5,561
Riverboat	2,988	1,493	1,000	3,481	1,493	173	4,801
Solid Waste	11,799	16,748	16,901	11,646	15,747	15,499	11,894
Payroll Federal W/H	-	1,080	1,080	-	985	985	-
Payroll FICA W/H	-	576	576	-	458	458	-
Payroll Medicare W/H	-	135	135	-	107	107	-
Payroll State W/H	-	316	316	-	251	251	-
Payroll County Adjusted Gross	-	228	228	-	181	181	-
Payroll Net	36	6,959	5,573	1,422	5,401	5,401	1,422
Cash Operating - Wastewater	38,921	58,309	37,547	59,683	33,599	55,479	37,803
Bond and Interest - Wastewater	27,068	24,997	17,320	34,745	21,638	18,217	38,166
Depreciation - Wastewater	9,000	-	-	9,000	-	-	9,000
Totals	<u>\$ 195,018</u>	<u>\$ 159,432</u>	<u>\$ 136,870</u>	<u>\$ 217,580</u>	<u>\$ 142,105</u>	<u>\$ 138,721</u>	<u>\$ 220,964</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF BRYANT
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2016 and 2017

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16	Receipts	Disbursements	Cash and Investments 12-31-17
General	\$ 6,961	\$ 24,273	\$ 24,337	\$ 6,897	\$ 31,378	\$ 25,743	\$ 12,532
Motor Vehicle Highway	64,428	20,698	13,741	71,385	19,065	12,668	77,782
Local Road and Street	6,651	1,120	3,500	4,271	1,420	-	5,691
Community Focus Grant	5,098	-	-	5,098	-	-	5,098
Debt Service - Wastewater	9,000	-	-	9,000	-	-	9,000
Community Development Grant	91	-	-	91	-	-	91
Park and Recreation	469	1,016	1,100	385	130	752	(237)
Rainy Day	17,632	13,824	3,721	27,735	54	1,579	26,210
CEDIT	1,937	1,522	-	3,459	1,531	-	4,990
Excess Levy	50	-	-	50	-	-	50
Cumulative Capital Improvement	5,561	642	1,000	5,203	613	-	5,816
Riverboat	4,801	1,493	1,400	4,894	-	-	4,894
LOIT Special Distribution	-	2,336	-	2,336	-	-	2,336
Solid Waste	11,894	15,383	18,893	8,384	16,577	16,750	8,211
Payroll Federal W/H	-	1,000	1,000	-	1,000	1,000	-
Payroll FICA W/H	-	471	471	-	471	471	-
Payroll Medicare W/H	-	110	110	-	110	110	-
Payroll State W/H	-	258	305	(47)	258	258	(47)
Payroll County Adjusted Gross	-	186	140	46	186	186	46
Payroll Net	1,422	5,573	5,573	1,422	5,573	5,573	1,422
Cash Operating - Wastewater	37,803	45,340	33,882	49,261	30,996	37,209	43,048
Bond and Interest - Wastewater	38,166	21,476	18,024	41,618	22,019	19,436	44,201
Depreciation - Wastewater	9,000	-	-	9,000	-	-	9,000
Totals	<u>\$ 220,964</u>	<u>\$ 156,721</u>	<u>\$ 127,197</u>	<u>\$ 250,488</u>	<u>\$ 131,381</u>	<u>\$ 121,735</u>	<u>\$ 260,134</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF BRYANT
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

TOWN OF BRYANT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

TOWN OF BRYANT
NOTES TO FINANCIAL STATEMENTS
(Continued)

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

TOWN OF BRYANT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. This is a result of spending from funds that had insufficient balances available.

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OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF BRYANT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road and Street	Community Focus Grant	Debt Service - Wastewater	Community Development Grant	Park and Recreation	Rainy Day
Cash and investments - beginning	\$ 14,277	\$ 35,816	\$ 5,755	\$ 19,130	\$ 9,000	\$ 91	\$ 1,538	\$ 13,392
Receipts:								
Taxes	12,151	4,267	-	-	-	-	-	-
Intergovernmental receipts	2,251	20,900	1,039	2,111	-	-	-	-
Charges for services	936	2,039	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	760	-	-	-	-	-	-	-
Total receipts	<u>16,098</u>	<u>27,206</u>	<u>1,039</u>	<u>2,111</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:								
Personal services	3,802	1,530	-	-	-	-	-	-
Supplies	432	-	-	-	-	-	-	-
Other services and charges	16,998	446	1,283	-	-	-	731	2,686
Capital outlay	-	6,997	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	291	63	-	19,130	-	-	-	-
Total disbursements	<u>21,523</u>	<u>9,036</u>	<u>1,283</u>	<u>19,130</u>	<u>-</u>	<u>-</u>	<u>731</u>	<u>2,686</u>
Excess (deficiency) of receipts over disbursements	<u>(5,425)</u>	<u>18,170</u>	<u>(244)</u>	<u>(17,019)</u>	<u>-</u>	<u>-</u>	<u>(731)</u>	<u>(2,686)</u>
Cash and investments - ending	<u>\$ 8,852</u>	<u>\$ 53,986</u>	<u>\$ 5,511</u>	<u>\$ 2,111</u>	<u>\$ 9,000</u>	<u>\$ 91</u>	<u>\$ 807</u>	<u>\$ 10,706</u>

TOWN OF BRYANT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	CEDIT	Excess Levy	Cumulative Capital Improvement	Riverboat	Solid Waste	Payroll Federal W/H	Payroll FICA W/H	Payroll Medicare W/H
Cash and investments - beginning	\$ 1,896	\$ 50	\$ 4,261	\$ 2,988	\$ 11,799	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	1,080	576	135
Intergovernmental receipts	1,470	-	667	1,493	-	-	-	-
Charges for services	-	-	-	-	16,748	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	1,470	-	667	1,493	16,748	1,080	576	135
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	1,000	16,901	-	-	-
Capital outlay	1,805	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	1,080	576	135
Total disbursements	1,805	-	-	1,000	16,901	1,080	576	135
Excess (deficiency) of receipts over disbursements	(335)	-	667	493	(153)	-	-	-
Cash and investments - ending	\$ 1,561	\$ 50	\$ 4,928	\$ 3,481	\$ 11,646	\$ -	\$ -	\$ -

TOWN OF BRYANT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Payroll State W/H	Payroll County Adjusted Gross	Payroll Net	Cash Operating - Wastewater	Bond and Interest - Wastewater	Depreciation - Wastewater	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 36	\$ 38,921	\$ 27,068	\$ 9,000	\$ 195,018
Receipts:							
Taxes	-	228	6,959	-	-	-	25,396
Intergovernmental receipts	-	-	-	-	-	-	29,931
Charges for services	-	-	-	-	-	-	19,723
Utility fees	-	-	-	35,253	-	-	35,253
Other receipts	316	-	-	23,056	24,997	-	49,129
Total receipts	316	228	6,959	58,309	24,997	-	159,432
Disbursements:							
Personal services	-	-	-	12,819	-	-	18,151
Supplies	-	-	-	-	-	-	432
Other services and charges	-	-	-	2,678	-	-	42,723
Capital outlay	-	-	-	-	-	-	8,802
Utility operating expenses	-	-	-	18,239	-	-	18,239
Other disbursements	316	228	5,573	3,811	17,320	-	48,523
Total disbursements	316	228	5,573	37,547	17,320	-	136,870
Excess (deficiency) of receipts over disbursements	-	-	1,386	20,762	7,677	-	22,562
Cash and investments - ending	\$ -	\$ -	\$ 1,422	\$ 59,683	\$ 34,745	\$ 9,000	\$ 217,580

TOWN OF BRYANT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road and Street	Community Focus Grant	Debt Service - Wastewater	Community Development Grant	Park and Recreation	Rainy Day
Cash and investments - beginning	\$ 8,852	\$ 53,986	\$ 5,511	\$ 2,111	\$ 9,000	\$ 91	\$ 807	\$ 10,706
Receipts:								
Taxes	17,574	4,371	-	-	-	-	-	-
Intergovernmental receipts	1,862	17,816	1,140	5,483	-	-	-	-
Charges for services	668	1,957	-	-	-	-	20	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	1,186	-	-	-	-	-	-	8,029
Total receipts	21,290	24,144	1,140	5,483	-	-	20	8,029
Disbursements:								
Personal services	3,583	500	-	-	-	-	-	-
Supplies	1,366	-	-	-	-	-	-	-
Other services and charges	17,919	1,100	-	-	-	-	358	1,103
Capital outlay	40	12,071	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	273	31	-	2,496	-	-	-	-
Total disbursements	23,181	13,702	-	2,496	-	-	358	1,103
Excess (deficiency) of receipts over disbursements	(1,891)	10,442	1,140	2,987	-	-	(338)	6,926
Cash and investments - ending	\$ 6,961	\$ 64,428	\$ 6,651	\$ 5,098	\$ 9,000	\$ 91	\$ 469	\$ 17,632

TOWN OF BRYANT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	CEDIT	Excess Levy	Cumulative Capital Improvement	Riverboat	Solid Waste	Payroll Federal W/H	Payroll FICA W/H	Payroll Medicare W/H
Cash and investments - beginning	\$ 1,561	\$ 50	\$ 4,928	\$ 3,481	\$ 11,646	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	985	458	107
Intergovernmental receipts	1,506	-	633	1,493	-	-	-	-
Charges for services	-	-	-	-	15,747	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	<u>1,506</u>	<u>-</u>	<u>633</u>	<u>1,493</u>	<u>15,747</u>	<u>985</u>	<u>458</u>	<u>107</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	173	15,499	-	-	-
Capital outlay	1,130	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	985	458	107
Total disbursements	<u>1,130</u>	<u>-</u>	<u>-</u>	<u>173</u>	<u>15,499</u>	<u>985</u>	<u>458</u>	<u>107</u>
Excess (deficiency) of receipts over disbursements	<u>376</u>	<u>-</u>	<u>633</u>	<u>1,320</u>	<u>248</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 1,937</u>	<u>\$ 50</u>	<u>\$ 5,561</u>	<u>\$ 4,801</u>	<u>\$ 11,894</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF BRYANT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Payroll State W/H	Payroll County Adjusted Gross	Payroll Net	Cash Operating - Wastewater	Bond and Interest - Wastewater	Depreciation - Wastewater	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 1,422	\$ 59,683	\$ 34,745	\$ 9,000	\$ 217,580
Receipts:							
Taxes	-	181	5,401	-	-	-	29,077
Intergovernmental receipts	-	-	-	-	-	-	29,933
Charges for services	-	-	-	-	-	-	18,392
Utility fees	-	-	-	31,009	-	-	31,009
Other receipts	251	-	-	2,590	21,638	-	33,694
Total receipts	251	181	5,401	33,599	21,638	-	142,105
Disbursements:							
Personal services	-	-	-	11,092	-	-	15,175
Supplies	-	-	-	-	-	-	1,366
Other services and charges	-	-	-	2,902	-	-	39,054
Capital outlay	-	-	-	-	-	-	13,241
Utility operating expenses	-	-	-	37,113	-	-	37,113
Other disbursements	251	181	5,401	4,372	18,217	-	32,772
Total disbursements	251	181	5,401	55,479	18,217	-	138,721
Excess (deficiency) of receipts over disbursements	-	-	-	(21,880)	3,421	-	3,384
Cash and investments - ending	\$ -	\$ -	\$ 1,422	\$ 37,803	\$ 38,166	\$ 9,000	\$ 220,964

TOWN OF BRYANT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road and Street	Community Focus Grant	Debt Service - Wastewater	Community Development Grant	Park and Recreation	Rainy Day
Cash and investments - beginning	\$ 6,961	\$ 64,428	\$ 6,651	\$ 5,098	\$ 9,000	\$ 91	\$ 469	\$ 17,632
Receipts:								
Taxes	20,241	4,478	-	-	-	-	-	-
Intergovernmental receipts	1,790	14,208	1,120	-	-	-	-	-
Charges for services	-	2,012	-	-	-	-	1,016	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	2,242	-	-	-	-	-	-	13,824
Total receipts	24,273	20,698	1,120	-	-	-	1,016	13,824
Disbursements:								
Personal services	3,800	500	-	-	-	-	-	-
Supplies	1,190	-	-	-	-	-	-	-
Other services and charges	19,019	1,100	3,500	-	-	-	1,100	3,721
Capital outlay	40	12,110	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	288	31	-	-	-	-	-	-
Total disbursements	24,337	13,741	3,500	-	-	-	1,100	3,721
Excess (deficiency) of receipts over disbursements	(64)	6,957	(2,380)	-	-	-	(84)	10,103
Cash and investments - ending	\$ 6,897	\$ 71,385	\$ 4,271	\$ 5,098	\$ 9,000	\$ 91	\$ 385	\$ 27,735

TOWN OF BRYANT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	CEDIT	Excess Levy	Cumulative Capital Improvement	Riverboat	LOIT Special Distribution	Solid Waste	Payroll Federal W/H	Payroll FICA W/H
Cash and investments - beginning	\$ 1,937	\$ 50	\$ 5,561	\$ 4,801	\$ -	\$ 11,894	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	1,000	471
Intergovernmental receipts	1,522	-	642	1,493	-	-	-	-
Charges for services	-	-	-	-	-	15,383	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	2,336	-	-	-
Total receipts	1,522	-	642	1,493	2,336	15,383	1,000	471
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	1,400	-	18,893	-	-
Capital outlay	-	-	1,000	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	1,000	471
Total disbursements	-	-	1,000	1,400	-	18,893	1,000	471
Excess (deficiency) of receipts over disbursements	1,522	-	(358)	93	2,336	(3,510)	-	-
Cash and investments - ending	\$ 3,459	\$ 50	\$ 5,203	\$ 4,894	\$ 2,336	\$ 8,384	\$ -	\$ -

TOWN OF BRYANT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Payroll Medicare W/H	Payroll State W/H	Payroll County Adjusted Gross	Payroll Net	Cash Operating - Wastewater	Bond and Interest - Wastewater	Depreciation - Wastewater	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 1,422	\$ 37,803	\$ 38,166	\$ 9,000	\$ 220,964
Receipts:								
Taxes	110	-	186	5,573	-	-	-	32,059
Intergovernmental receipts	-	-	-	-	-	-	-	20,775
Charges for services	-	-	-	-	-	-	-	18,411
Utility fees	-	-	-	-	28,027	-	-	28,027
Other receipts	-	258	-	-	17,313	21,476	-	57,449
Total receipts	110	258	186	5,573	45,340	21,476	-	156,721
Disbursements:								
Personal services	-	-	-	-	11,093	-	-	15,393
Supplies	-	-	-	-	-	-	-	1,190
Other services and charges	-	-	-	-	2,948	-	-	51,681
Capital outlay	-	-	-	-	-	-	-	13,150
Utility operating expenses	-	-	-	-	15,850	-	-	15,850
Other disbursements	110	305	140	5,573	3,991	18,024	-	29,933
Total disbursements	110	305	140	5,573	33,882	18,024	-	127,197
Excess (deficiency) of receipts over disbursements	-	(47)	46	-	11,458	3,452	-	29,524
Cash and investments - ending	\$ -	\$ (47)	\$ 46	\$ 1,422	\$ 49,261	\$ 41,618	\$ 9,000	\$ 250,488

TOWN OF BRYANT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	General	Motor Vehicle Highway	Local Road and Street	Community Focus Grant	Debt Service - Wastewater	Community Development Grant	Park and Recreation	Rainy Day
Cash and investments - beginning	\$ 6,897	\$ 71,385	\$ 4,271	\$ 5,098	\$ 9,000	\$ 91	\$ 385	\$ 27,735
Receipts:								
Taxes	27,065	4,502	-	-	-	-	-	-
Intergovernmental receipts	975	12,370	1,420	-	-	-	-	-
Charges for services	-	2,193	-	-	-	-	130	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	3,338	-	-	-	-	-	-	54
Total receipts	<u>31,378</u>	<u>19,065</u>	<u>1,420</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>130</u>	<u>54</u>
Disbursements:								
Personal services	3,800	-	-	-	-	-	-	-
Supplies	1,193	-	-	-	-	-	-	-
Other services and charges	20,422	20	-	-	-	-	752	1,579
Capital outlay	40	12,648	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	288	-	-	-	-	-	-	-
Total disbursements	<u>25,743</u>	<u>12,668</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>752</u>	<u>1,579</u>
Excess (deficiency) of receipts over disbursements	<u>5,635</u>	<u>6,397</u>	<u>1,420</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(622)</u>	<u>(1,525)</u>
Cash and investments - ending	<u>\$ 12,532</u>	<u>\$ 77,782</u>	<u>\$ 5,691</u>	<u>\$ 5,098</u>	<u>\$ 9,000</u>	<u>\$ 91</u>	<u>\$ (237)</u>	<u>\$ 26,210</u>

TOWN OF BRYANT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	CEDIT	Excess Levy	Cumulative Capital Improvement	Riverboat	LOIT Special Distribution	Solid Waste	Payroll Federal W/H	Payroll FICA W/H
Cash and investments - beginning	\$ 3,459	\$ 50	\$ 5,203	\$ 4,894	\$ 2,336	\$ 8,384	\$ -	\$ -
Receipts:								
Taxes	1,531	-	-	-	-	-	1,000	471
Intergovernmental receipts	-	-	613	-	-	-	-	-
Charges for services	-	-	-	-	-	16,577	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	<u>1,531</u>	<u>-</u>	<u>613</u>	<u>-</u>	<u>-</u>	<u>16,577</u>	<u>1,000</u>	<u>471</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	16,750	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	1,000	471
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,750</u>	<u>1,000</u>	<u>471</u>
Excess (deficiency) of receipts over disbursements	<u>1,531</u>	<u>-</u>	<u>613</u>	<u>-</u>	<u>-</u>	<u>(173)</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 4,990</u>	<u>\$ 50</u>	<u>\$ 5,816</u>	<u>\$ 4,894</u>	<u>\$ 2,336</u>	<u>\$ 8,211</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF BRYANT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Payroll Medicare W/H	Payroll State W/H	Payroll County Adjusted Gross	Payroll Net	Cash Operating - Wastewater	Bond and Interest - Wastewater	Depreciation - Wastewater	Totals
Cash and investments - beginning	\$ -	\$ (47)	\$ 46	\$ 1,422	\$ 49,261	\$ 41,618	\$ 9,000	\$ 250,488
Receipts:								
Taxes	110	-	186	5,573	-	-	-	40,438
Intergovernmental receipts	-	-	-	-	-	-	-	15,378
Charges for services	-	-	-	-	-	-	-	18,900
Utility fees	-	-	-	-	29,036	-	-	29,036
Other receipts	-	258	-	-	1,960	22,019	-	27,629
Total receipts	110	258	186	5,573	30,996	22,019	-	131,381
Disbursements:								
Personal services	-	-	-	-	11,217	-	-	15,017
Supplies	-	-	-	-	-	-	-	1,193
Other services and charges	-	-	-	-	3,269	-	-	42,792
Capital outlay	-	-	-	-	-	-	-	12,688
Utility operating expenses	-	-	-	-	18,177	-	-	18,177
Other disbursements	110	258	186	5,573	4,546	19,436	-	31,868
Total disbursements	110	258	186	5,573	37,209	19,436	-	121,735
Excess (deficiency) of receipts over disbursements	-	-	-	-	(6,213)	2,583	-	9,646
Cash and investments - ending	\$ -	\$ (47)	\$ 46	\$ 1,422	\$ 43,048	\$ 44,201	\$ 9,000	\$ 260,134

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TOWN OF BRYANT
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2017

Government or Enterprise	Accounts Payable	Accounts Receivable
Wastewater	<u>\$ -</u>	<u>\$ 27,589</u>

TOWN OF BRYANT
SCHEDULE OF LEASES AND DEBT
December 31, 2017

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Wastewater:			
Notes and loans payable	Sewage Plant	\$ 84,000	\$ 8,200
Notes and loans payable	Wastewater improvement	<u>34,371</u>	<u>9,235</u>
Totals		<u>\$ 118,371</u>	<u>\$ 17,435</u>

TOWN OF BRYANT
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 82,000
Buildings	28,000
Machinery, equipment, and vehicles	<u>43,000</u>
Total governmental activities	<u>153,000</u>
Wastewater:	
Land	60,000
Buildings	<u>78,000</u>
Total Wastewater	<u>138,000</u>
Total capital assets	<u><u>\$ 291,000</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.