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STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF STAUNTON

CLAY COUNTY, INDIANA

January 1, 2012 to December 31, 2017

FILED
07/06/2018

TABLE OF CONTENTS

Description	Page
Schedule of Officials	2
Independent Auditor's Report	3-4
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	7-9
Notes to Financial Statements	10-13
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	16-33
Schedule of Capital Assets	35
Other Reports	36

SCHEDULE OF OFFICIALS

Office	Official	Term
Clerk-Treasurer	Catherine Mienheartt	01-01-12 to 12-31-19
President of the Town Council	William A. Kirchner	01-01-12 to 12-31-18

STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF STAUNTON, CLAY COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Town of Staunton (Town), which comprise the financial position and results of operations for the period of January 1, 2012 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2012 to December 31, 2017.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2012 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

May 30, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

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TOWN OF STAUNTON
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12	Receipts	Disbursements	Cash and Investments 12-31-13
General	$ 37,265	$ 51,643	$ 48,994	$ 39,914	$ 65,910	$ 54,151	$ 51,673
Motor Vehicle Highway	43,943	13,824	12,731	45,036	15,421	15,730	44,727
Local Road And Street	10,292	3,359	6,107	7,544	3,061	461	10,144
Law Enforcement Continuing Ed	591	124	-	715	3,122	1,398	2,439
Riverboat	7,304	3,163	1,810	8,657	3,163	2,250	9,570
Rainy Day	747	-	-	747	-	-	747
Levy Excess	1,442	-	-	1,442	-	-	1,442
Storm Sewer Nonreverting (Cap. Exp)	4,460	76	4,536	-	-	-	-
Cumulative Capital Improvement	19,344	1,416	-	20,760	1,434	17,736	4,458
Wheel Surtax	-	-	-	-	7,499	-	7,499
Community Building/Center	9,924	9,219	7,530	11,613	14,081	12,031	13,663
Loit-Public Safety	8,613	4,763	-	13,376	4,657	15,195	2,838
Payroll	1,168	100,738	100,172	1,734	100,510	101,230	1,014
Debt Service Reserve Fund	-	-	-	-	6,880	-	6,880
Wastewater Utility-Operating	42,093	142,452	141,189	43,356	149,769	156,226	36,899
Wastewater Util-Bond And Interest	33,608	54,169	57,393	30,384	54,169	54,232	30,321
Wastewater Utility-Deprec/Improve	3,025	900	-	3,925	300	-	4,225
Water Utility Construction Grant	11,631	-	-	11,631	-	-	11,631
Water Utility-Operating	56,380	193,736	211,148	38,968	245,634	248,139	36,463
Water Utility-Bond And Interest	44,659	62,400	58,568	48,491	57,200	68,123	37,568
Water Utility-Depreciation/Improve	1,018	250	-	1,268	-	-	1,268
Water Utility-Customer Deposit	22,632	608	150	23,090	1,809	135	24,764
Water Utility-Construction	39,700	16,521	10,000	46,221	7,502	50,000	3,723
Totals	$ 399,839	$ 659,361	$ 660,328	$ 398,872	$ 742,121	$ 797,037	$ 343,956

The notes to the financial statements are an integral part of this statement.

TOWN OF STAUNTON
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
General	$ 51,673	$ 51,515	$ 58,725	$ 44,463	$ 53,306	$ 52,433	$ 45,336
Motor Vehicle Highway	44,727	18,982	18,176	45,533	18,945	11,715	52,763
Local Road And Street	10,144	3,069	3,351	9,862	3,082	5,681	7,263
Law Enforcement Continuing Ed	2,439	760	494	2,705	479	-	3,184
Riverboat	9,570	3,163	-	12,733	3,163	9,675	6,221
Rainy Day	747	-	-	747	-	-	747
Levy Excess	1,442	-	-	1,442	-	-	1,442
Cumulative Capital Improvement	4,458	1,413	-	5,871	1,341	-	7,212
WHEEL SURTAX	7,499	9,214	-	16,713	8,940	22,200	3,453
Community Building/Center	13,663	10,846	8,890	15,619	14,206	22,049	7,776
Loit-Public Safety	2,838	4,836	-	7,674	4,894	-	12,568
Payroll	1,014	102,364	102,419	959	75,856	75,318	1,497
Debt Service Reserve Fund	6,880	16,512	-	23,392	13,760	-	37,152
Wastewater Utility-Operating	36,899	178,554	177,118	38,335	173,152	164,484	47,003
Wastewater Util-Bond And Interest	30,321	54,169	54,328	30,162	54,169	49,275	35,056
Wastewater Utility-Deprec/Improve	4,225	3,600	-	7,825	3,600	5,734	5,691
Water Utility Construction Grant	11,631	-	-	11,631	230	11,861	-
Water Utility-Operating	36,463	229,029	198,843	66,649	228,537	220,139	75,047
Water Utility-Bond And Interest	37,568	62,400	49,743	50,225	62,400	49,468	63,157
Water Utility-Depreciation/Improve	1,268	-	-	1,268	3,300	-	4,568
Water Utility-Debt Service Reserve	-	9,632	-	9,632	16,512	-	26,144
Water Utility-Customer Deposit	24,764	717	85	25,396	1,673	645	26,424
Water Utility-Construction	3,723	-	3,723	-	-	-	-
Totals	$ 343,956	$ 760,775	$ 675,895	$ 428,836	$ 741,545	$ 700,677	$ 469,704

The notes to the financial statements are an integral part of this statement.

TOWN OF STAUNTON
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2016 and 2017

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16	Receipts	Disbursements	Cash and Investments 12-31-17
General	$ 45,336	$ 56,652	$ 50,161	$ 51,827	$ 54,996	$ 55,601	$ 51,222
Motor Vehicle Highway	52,763	18,738	16,395	55,106	20,221	6,060	69,267
Local Road And Street	7,263	10,474	841	16,896	3,844	4,923	15,817
Law Enforcement Continuing Ed	3,184	50	-	3,234	-	-	3,234
Riverboat	6,221	3,163	1,436	7,948	3,163	4,402	6,709
Rainy Day	747	-	-	747	-	-	747
Levy Excess	1,442	-	-	1,442	-	-	1,442
Cumulative Capital Improvement	7,212	1,361	-	8,573	1,299	-	9,872
WHEEL SURTAX	3,453	8,782	-	12,235	8,535	11,000	9,770
Community Building/Center	7,776	13,756	12,674	8,858	13,733	12,124	10,467
Loit-Public Safety	12,568	4,938	-	17,506	5,462	-	22,968
Payroll	1,497	76,608	77,038	1,067	76,222	76,959	330
Debt Service Reserve Fund	37,152	1,376	-	38,528	16,512	9,000	46,040
Wastewater Utility-Operating	47,003	169,103	168,317	47,789	159,148	173,344	33,593
Wastewater Util-Bond And Interest	35,056	54,169	49,680	39,545	54,169	58,643	35,071
Wastewater Utility-Deprec/Improve	5,691	3,600	8,000	1,291	3,600	2,000	2,891
Water Utility-Operating	75,047	211,106	228,668	57,485	207,763	214,917	50,331
Water Utility-Bond And Interest	63,157	62,400	53,430	72,127	62,400	52,155	82,372
Water Utility-Depreciation/Improve	4,568	3,600	-	8,168	3,600	-	11,768
Water Utility-Debt Service Reserve	26,144	16,512	-	42,656	16,512	-	59,168
Water Utility-Customer Deposit	26,424	538	260	26,702	1,214	1,135	26,781
Totals	$ 469,704	$ 716,926	$ 666,900	$ 519,730	$ 712,393	$ 682,263	$ 549,860

The notes to the financial statements are an integral part of this statement.

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

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OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: https://gateway.ifionline.org/.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF STAUNTON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2012

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Riverboat	Rainy Day	Levy Excess	Storm Sewer Nonreverting (Cap. Exp)	Cumulative Capital Improvement
Cash and investments - beginning	$ 37,265	$ 43,943	$ 10,292	$ 591	$ 7,304	$ 747	$ 1,442	$ 4,460	$ 19,344
Receipts:									
Taxes	26,206	-	-	-	-	-	-	-	-
Licenses and permits	885	-	-	124	-	-	-	-	-
Intergovernmental receipts	19,460	13,824	3,359	-	3,163	-	-	-	1,416
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	5,092	-	-	-	-	-	-	76	-
Total receipts	51,643	13,824	3,359	124	3,163	-	-	76	1,416
Disbursements:									
Personal services	18,946	8,978	-	-	-	-	-	-	-
Supplies	4,496	-	6,107	-	-	-	-	-	-
Other services and charges	25,552	3,753	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	1,810	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	4,536	-
Total disbursements	48,994	12,731	6,107	-	1,810	-	-	4,536	-
Excess (deficiency) of receipts over disbursements	2,649	1,093	(2,748)	124	1,353	-	-	(4,460)	1,416
Cash and investments - ending	$ 39,914	$ 45,036	$ 7,544	$ 715	$ 8,657	$ 747	$ 1,442	$ -	$ 20,760

TOWN OF STAUNTON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2012

	Wheel Surtax	Community Building/Center	Loit-Public Safety	Payroll	Debt Service Reserve Fund	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Deprec/Improve	Water Utility Construction Grant
Cash and investments - beginning	$ -	$ 9,924	$ 8,613	$ 1,168	$ -	$ 42,093	$ 33,608	$ 3,025	$ 11,631
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	4,763	-	-	-	-	-	-
Utility fees	-	-	-	-	-	142,243	-	-	-
Other receipts	-	9,219	-	100,738	-	209	54,169	900	-
Total receipts	-	9,219	4,763	100,738	-	142,452	54,169	900	-
Disbursements:									
Personal services	-	-	-	-	-	49,324	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	7,530	-	-	-	4,165	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	57,393	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	32,631	-	-	-
Other disbursements	-	-	-	100,172	-	55,069	-	-	-
Total disbursements	-	7,530	-	100,172	-	141,189	57,393	-	-
Excess (deficiency) of receipts over disbursements	-	1,689	4,763	566	-	1,263	(3,224)	900	-
Cash and investments - ending	$ -	$ 11,613	$ 13,376	$ 1,734	$ -	$ 43,356	$ 30,384	$ 3,925	$ 11,631

TOWN OF STAUNTON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2012

	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Depreciation/Improve	Water Utility-Customer Deposit	Water Utility-Construction	Totals
Cash and investments - beginning	$ 56,380	$ 44,659	$ 1,018	$ 22,632	$ 39,700	$ 399,839
Receipts:						
Taxes	10,429	-	-	-	-	36,635
Licenses and permits	-	-	-	-	-	1,009
Intergovernmental receipts	-	-	-	-	-	45,985
Utility fees	183,090	-	-	-	-	325,333
Other receipts	217	62,400	250	608	16,521	250,399
Total receipts	193,736	62,400	250	608	16,521	659,361
Disbursements:						
Personal services	23,489	-	-	-	-	100,737
Supplies	-	-	-	-	-	10,603
Other services and charges	4,519	-	-	-	-	45,519
Debt service - principal and interest	-	58,568	-	-	-	115,961
Capital outlay	16,500	-	-	-	-	18,310
Utility operating expenses	93,084	-	-	-	10,000	135,715
Other disbursements	73,556	-	-	150	-	233,483
Total disbursements	211,148	58,568	-	150	10,000	660,328
Excess (deficiency) of receipts over disbursements	(17,412)	3,832	250	458	6,521	(967)
Cash and investments - ending	$ 38,968	$ 48,491	$ 1,268	$ 23,090	$ 46,221	$ 398,872

TOWN OF STAUNTON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Riverboat	Rainy Day	Levy Excess	Storm Sewer Nonreverting (Cap. Exp)	Cumulative Capital Improvement
Cash and investments - beginning	$ 39,914	$ 45,036	$ 7,544	$ 715	$ 8,657	$ 747	$ 1,442	$ -	$ 20,760
Receipts:									
Taxes	26,899	-	-	-	-	-	-	-	-
Licenses and permits	930	-	-	100	-	-	-	-	-
Intergovernmental receipts	19,970	15,421	3,061	-	3,163	-	-	-	1,434
Charges for services	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	18,111	-	-	3,022	-	-	-	-	-
Total receipts	65,910	15,421	3,061	3,122	3,163	-	-	-	1,434
Disbursements:									
Personal services	18,946	8,820	-	-	-	-	-	-	-
Supplies	7,805	-	412	-	-	-	-	-	-
Other services and charges	27,400	6,910	49	-	2,250	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	1,398	-	-	-	-	17,736
Total disbursements	54,151	15,730	461	1,398	2,250	-	-	-	17,736
Excess (deficiency) of receipts over disbursements	11,759	(309)	2,600	1,724	913	-	-	-	(16,302)
Cash and investments - ending	$ 51,673	$ 44,727	$ 10,144	$ 2,439	$ 9,570	$ 747	$ 1,442	$ -	$ 4,458

TOWN OF STAUNTON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2013

	Wheel Surtax	Community Building/Center	Loit-Public Safety	Payroll	Debt Service Reserve Fund	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Deprec/Improve	Water Utility Construction Grant
Cash and investments - beginning	$ -	$ 11,613	$ 13,376	$ 1,734	$ -	$ 43,356	$ 30,384	$ 3,925	$ 11,631
Receipts:									
Taxes	7,499	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	4,657	-	-	-	-	-	-
Charges for services	-	14,081	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	149,588	-	-	-
Other receipts	-	-	-	100,510	6,880	181	54,169	300	-
Total receipts	7,499	14,081	4,657	100,510	6,880	149,769	54,169	300	-
Disbursements:									
Personal services	-	-	-	101,230	-	49,293	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	5,284	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	54,232	-	-
Capital outlay	-	-	15,195	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	36,526	-	-	-
Other disbursements	-	12,031	-	-	-	65,123	-	-	-
Total disbursements	-	12,031	15,195	101,230	-	156,226	54,232	-	-
Excess (deficiency) of receipts over disbursements	7,499	2,050	(10,538)	(720)	6,880	(6,457)	(63)	300	-
Cash and investments - ending	$ 7,499	$ 13,663	$ 2,838	$ 1,014	$ 6,880	$ 36,899	$ 30,321	$ 4,225	$ 11,631

TOWN OF STAUNTON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2013

	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Depreciation/Improve	Water Utility-Customer Deposit	Water Utility-Construction	Totals
Cash and investments - beginning	$ 38,968	$ 48,491	$ 1,268	$ 23,090	$ 46,221	$ 398,872
Receipts:						
Taxes	-	-	-	-	-	34,398
Licenses and permits	-	-	-	-	-	1,030
Intergovernmental receipts	-	-	-	-	-	47,706
Charges for services	-	-	-	-	-	14,081
Utility fees	245,453	-	-	1,809	-	396,850
Other receipts	181	57,200	-	-	7,502	248,056
Total receipts	245,634	57,200	-	1,809	7,502	742,121
Disbursements:						
Personal services	23,452	-	-	-	-	201,741
Supplies	-	-	-	-	-	8,217
Other services and charges	6,560	-	-	-	-	48,453
Debt service - principal and interest	-	68,123	-	-	-	122,355
Capital outlay	11,411	-	-	-	-	26,606
Utility operating expenses	140,297	-	-	-	-	176,823
Other disbursements	66,419	-	-	135	50,000	212,842
Total disbursements	248,139	68,123	-	135	50,000	797,037
Excess (deficiency) of receipts over disbursements	(2,505)	(10,923)	-	1,674	(42,498)	(54,916)
Cash and investments - ending	$ 36,463	$ 37,568	$ 1,268	$ 24,764	$ 3,723	$ 343,956

TOWN OF STAUNTON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Riverboat	Rainy Day	Levy Excess	Cumulative Capital Improvement	WHEEL SURTAX
Cash and investments - beginning	$ 51,673	$ 44,727	$ 10,144	$ 2,439	$ 9,570	$ 747	$ 1,442	$ 4,458	$ 7,499
Receipts:									
Taxes	23,776	-	-	-	-	-	-	-	-
Licenses and permits	25	-	-	110	-	-	-	-	-
Intergovernmental receipts	20,580	18,982	3,069	-	3,163	-	-	-	9,214
Charges for services	-	-	-	650	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	7,134	-	-	-	-	-	-	1,413	-
Total receipts	51,515	18,982	3,069	760	3,163	-	-	1,413	9,214
Disbursements:									
Personal services	18,946	10,072	-	494	-	-	-	-	-
Supplies	4,141	5,610	3,351	-	-	-	-	-	-
Other services and charges	30,638	2,494	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	5,000	-	-	-	-	-	-	-	-
Total disbursements	58,725	18,176	3,351	494	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	(7,210)	806	(282)	266	3,163	-	-	1,413	9,214
Cash and investments - ending	$ 44,463	$ 45,533	$ 9,862	$ 2,705	$ 12,733	$ 747	$ 1,442	$ 5,871	$ 16,713

TOWN OF STAUNTON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2014

	Community Building/Center	Loit-Public Safety	Payroll	Debt Service Reserve Fund	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Deprec/Improve	Water Utility Construction Grant	Water Utility-Operating
Cash and investments - beginning	$ 13,663	$ 2,838	$ 1,014	$ 6,880	$ 36,899	$ 30,321	$ 4,225	$ 11,631	$ 36,463
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	4,836	-	-	-	-	-	-	-
Charges for services	10,846	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	178,387	-	-	-	216,030
Other receipts	-	-	102,364	16,512	167	54,169	3,600	-	12,999
Total receipts	10,846	4,836	102,364	16,512	178,554	54,169	3,600	-	229,029
Disbursements:								-	
Personal services	-	-	102,419	-	49,340	-	-	-	23,506
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	8,890	-	-	-	6,563	-	-	-	6,563
Debt service - principal and interest	-	-	-	-	-	54,328	-	-	-
Utility operating expenses	-	-	-	-	41,234	-	-	-	138,020
Other disbursements	-	-	-	-	79,981	-	-	-	30,754
Total disbursements	8,890	-	102,419	-	177,118	54,328	-	-	198,843
Excess (deficiency) of receipts over disbursements	1,956	4,836	(55)	16,512	1,436	(159)	3,600	-	30,186
Cash and investments - ending	$ 15,619	$ 7,674	$ 959	$ 23,392	$ 38,335	$ 30,162	$ 7,825	$ 11,631	$ 66,649

TOWN OF STAUNTON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2014

	Water Utility-Bond And Interest	Water Utility-Depreciation/Improve	Water Utility-Debt Service Reserve	Water Utility-Customer Deposit	Water Utility-Construction	Totals
Cash and investments - beginning	$ 37,568	$ 1,268	$ -	$ 24,764	$ 3,723	$ 343,956
Receipts:						
Taxes	-	-	-	-	-	23,776
Licenses and permits	-	-	-	-	-	135
Intergovernmental receipts	-	-	-	-	-	59,844
Charges for services	-	-	-	-	-	11,496
Utility fees	-	-	-	-	-	394,417
Other receipts	62,400	-	9,632	717	-	271,107
Total receipts	62,400	-	9,632	717	-	760,775
Disbursements:						
Personal services	-	-	-	-	-	204,777
Supplies	-	-	-	-	-	13,102
Other services and charges	-	-	-	-	-	55,148
Debt service - principal and interest	49,743	-	-	-	-	104,071
Utility operating expenses	-	-	-	-	-	179,254
Other disbursements	-	-	-	85	3,723	119,543
Total disbursements	49,743	-	-	85	3,723	675,895
Excess (deficiency) of receipts over disbursements	12,657	-	9,632	632	(3,723)	84,880
Cash and investments - ending	$ 50,225	$ 1,268	$ 9,632	$ 25,396	$ -	$ 428,836

TOWN OF STAUNTON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Riverboat	Rainy Day	Levy Excess	Cumulative Capital Improvement	WHEEL SURTAX
Cash and investments - beginning	$ 44,463	$ 45,533	$ 9,862	$ 2,705	$ 12,733	$ 747	$ 1,442	$ 5,871	$ 16,713
Receipts:									
Taxes	29,066	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	60	-	-	-	-	-
Intergovernmental receipts	17,043	18,945	3,082	-	3,163	-	-	1,341	8,940
Charges for services	3,590	-	-	419	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	3,607	-	-	-	-	-	-	-	-
Total receipts	53,306	18,945	3,082	479	3,163	-	-	1,341	8,940
Disbursements:									
Personal services	18,946	8,855	-	-	-	-	-	-	-
Supplies	3,255	1,519	-	-	-	-	-	-	-
Other services and charges	27,932	1,341	5,681	-	9,675	-	-	-	22,200
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	2,300	-	-	-	-	-	-	-	-
Total disbursements	52,433	11,715	5,681	-	9,675	-	-	-	22,200
Excess (deficiency) of receipts over disbursements	873	7,230	(2,599)	479	(6,512)	-	-	1,341	(13,260)
Cash and investments - ending	$ 45,336	$ 52,763	$ 7,263	$ 3,184	$ 6,221	$ 747	$ 1,442	$ 7,212	$ 3,453

TOWN OF STAUNTON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2015

	Community Building/Center	Loit-Public Safety	Payroll	Debt Service Reserve Fund	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Deprec/Improve	Water Utility Construction Grant	Water Utility-Operating
Cash and investments - beginning	$ 15,619	$ 7,674	$ 959	$ 23,392	$ 38,335	$ 30,162	$ 7,825	$ 11,631	$ 66,649
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	4,894	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	3,025	-	-	-	-
Other receipts	14,206	-	75,856	13,760	170,127	54,169	3,600	230	228,537
Total receipts	14,206	4,894	75,856	13,760	173,152	54,169	3,600	230	228,537
Disbursements:									
Personal services	-	-	75,318	-	23,790	-	-	-	23,791
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	22,049	-	-	-	8,096	-	-	-	8,096
Debt service - principal and interest	-	-	-	-	-	49,275	-	-	82,212
Utility operating expenses	-	-	-	-	60,369	-	-	-	92,756
Other disbursements	-	-	-	-	72,229	-	5,734	11,861	13,284
Total disbursements	22,049	-	75,318	-	164,484	49,275	5,734	11,861	220,139
Excess (deficiency) of receipts over disbursements	(7,843)	4,894	538	13,760	8,668	4,894	(2,134)	(11,631)	8,398
Cash and investments - ending	$ 7,776	$ 12,568	$ 1,497	$ 37,152	$ 47,003	$ 35,056	$ 5,691	$ -	$ 75,047

TOWN OF STAUNTON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2015

	Water Utility-Bond And Interest	Water Utility-Depreciation/Improve	Water Utility-Debt Service Reserve	Water Utility-Customer Deposit	Water Utility-Construction	Totals
Cash and investments - beginning	$ 50,225	$ 1,268	$ 9,632	$ 25,396	$ -	$ 428,836
Receipts:						
Taxes	-	-	-	-	-	29,066
Licenses and permits	-	-	-	-	-	60
Intergovernmental receipts	-	-	-	-	-	57,408
Charges for services	-	-	-	-	-	4,009
Utility fees	-	-	-	-	-	3,025
Other receipts	62,400	3,300	16,512	1,673	-	647,977
Total receipts	62,400	3,300	16,512	1,673	-	741,545
Disbursements:						
Personal services	-	-	-	-	-	150,700
Supplies	-	-	-	-	-	4,774
Other services and charges	-	-	-	-	-	105,070
Debt service - principal and interest	49,468	-	-	-	-	180,955
Utility operating expenses	-	-	-	645	-	153,770
Other disbursements	-	-	-	-	-	105,408
Total disbursements	49,468	-	-	645	-	700,677
Excess (deficiency) of receipts over disbursements	12,932	3,300	16,512	1,028	-	40,868
Cash and investments - ending	$ 63,157	$ 4,568	$ 26,144	$ 26,424	$ -	$ 469,704

TOWN OF STAUNTON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Riverboat	Rainy Day	Levy Excess	Cumulative Capital Improvement
Cash and investments - beginning	$ 45,336	$ 52,763	$ 7,263	$ 3,184	$ 6,221	$ 747	$ 1,442	$ 7,212
Receipts:								
Taxes	38,162	-	-	-	-	-	-	-
Licenses and permits	1,028	-	-	50	-	-	-	-
Intergovernmental receipts	17,203	18,738	10,474	-	3,163	-	-	1,361
Utility fees	-	-	-	-	-	-	-	-
Other receipts	259	-	-	-	-	-	-	-
Total receipts	56,652	18,738	10,474	50	3,163	-	-	1,361
Disbursements:								
Personal services	18,946	8,601	-	-	-	-	-	-
Supplies	4,375	-	-	-	-	-	-	-
Other services and charges	26,140	5,397	841	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	700	2,397	-	-	1,436	-	-	-
Total disbursements	50,161	16,395	841	-	1,436	-	-	-
Excess (deficiency) of receipts over disbursements	6,491	2,343	9,633	50	1,727	-	-	1,361
Cash and investments - ending	$ 51,827	$ 55,106	$ 16,896	$ 3,234	$ 7,948	$ 747	$ 1,442	$ 8,573

TOWN OF STAUNTON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2016

	WHEEL SURTAX	Community Building/Center	Loit-Public Safety	Payroll	Debt Service Reserve Fund	Wastewater Utility-Operating	Wastewater Util-Bond And Interest
Cash and investments - beginning	$ 3,453	$ 7,776	$ 12,568	$ 1,497	$ 37,152	$ 47,003	$ 35,056
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	8,782	-	4,938	-	-	-	-
Utility fees	-	-	-	-	-	1,436	-
Other receipts	-	13,756	-	76,608	1,376	167,667	54,169
Total receipts	8,782	13,756	4,938	76,608	1,376	169,103	54,169
Disbursements:							
Personal services	-	-	-	77,038	-	24,530	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	9,025	-
Debt service - principal and interest	-	-	-	-	-	-	49,680
Utility operating expenses	-	-	-	-	-	74,617	-
Other disbursements	-	12,674	-	-	-	60,145	-
Total disbursements	-	12,674	-	77,038	-	168,317	49,680
Excess (deficiency) of receipts over disbursements	8,782	1,082	4,938	(430)	1,376	786	4,489
Cash and investments - ending	$ 12,235	$ 8,858	$ 17,506	$ 1,067	$ 38,528	$ 47,789	$ 39,545

TOWN OF STAUNTON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2016

	Wastewater Utility-Deprec/Improve	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Depreciation/Improve	Water Utility-Debt Service Reserve	Water Utility-Customer Deposit	Totals
Cash and investments - beginning	$ 5,691	$ 75,047	$ 63,157	$ 4,568	$ 26,144	$ 26,424	$ 469,704
Receipts:							
Taxes	-	-	-	-	-	-	38,162
Licenses and permits	-	-	-	-	-	-	1,078
Intergovernmental receipts	-	-	-	-	-	-	64,659
Utility fees	-	197,924	-	-	-	-	199,360
Other receipts	3,600	13,182	62,400	3,600	16,512	538	413,667
Total receipts	3,600	211,106	62,400	3,600	16,512	538	716,926
Disbursements:							
Personal services	-	24,531	-	-	-	-	153,646
Supplies	-	-	-	-	-	-	4,375
Other services and charges	-	9,185	-	-	-	-	50,588
Debt service - principal and interest	8,000	82,512	53,430	-	-	-	193,622
Utility operating expenses	-	99,530	-	-	-	-	174,147
Other disbursements	-	12,910	-	-	-	260	90,522
Total disbursements	8,000	228,668	53,430	-	-	260	666,900
Excess (deficiency) of receipts over disbursements	(4,400)	(17,562)	8,970	3,600	16,512	278	50,026
Cash and investments - ending	$ 1,291	$ 57,485	$ 72,127	$ 8,168	$ 42,656	$ 26,702	$ 519,730

TOWN OF STAUNTON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Riverboat	Rainy Day	Levy Excess	Cumulative Capital Improvement
Cash and investments - beginning	$ 51,827	$ 55,106	$ 16,896	$ 3,234	$ 7,948	$ 747	$ 1,442	$ 8,573
Receipts:								
Taxes	34,140	-	-	-	-	-	-	-
Intergovernmental receipts	18,662	20,221	3,844	-	3,163	-	-	1,299
Utility fees	-	-	-	-	-	-	-	-
Other receipts	2,194	-	-	-	-	-	-	-
Total receipts	54,996	20,221	3,844	-	3,163	-	-	1,299
Disbursements:								
Personal services	21,750	2,629	-	-	-	-	-	-
Supplies	4,379	-	-	-	4,402	-	-	-
Other services and charges	28,732	2,072	1,843	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	432	3,080	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	740	927	-	-	-	-	-	-
Total disbursements	55,601	6,060	4,923	-	4,402	-	-	-
Excess (deficiency) of receipts over disbursements	(605)	14,161	(1,079)	-	(1,239)	-	-	1,299
Cash and investments - ending	$ 51,222	$ 69,267	$ 15,817	$ 3,234	$ 6,709	$ 747	$ 1,442	$ 9,872

TOWN OF STAUNTON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

	WHEEL SURTAX	Community Building/Center	Loit-Public Safety	Payroll	Debt Service Reserve Fund	Wastewater Utility-Operating	Wastewater Util-Bond And Interest
Cash and investments - beginning	$ 12,235	$ 8,858	$ 17,506	$ 1,067	$ 38,528	$ 47,789	$ 39,545
Receipts:							
Taxes	-	-	5,462	-	-	-	-
Intergovernmental receipts	8,535	-	-	-	-	-	-
Utility fees	-	-	-	-	-	158,489	-
Other receipts	-	13,733	-	76,222	16,512	659	54,169
Total receipts	8,535	13,733	5,462	76,222	16,512	159,148	54,169
Disbursements:							
Personal services	-	-	-	76,959	-	25,921	-
Supplies	11,000	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	10,465	-
Debt service - principal and interest	-	-	-	-	-	-	49,043
Capital outlay	-	-	-	-	9,000	-	9,600
Utility operating expenses	-	-	-	-	-	62,677	-
Other disbursements	-	12,124	-	-	-	74,281	-
Total disbursements	11,000	12,124	-	76,959	9,000	173,344	58,643
Excess (deficiency) of receipts over disbursements	(2,465)	1,609	5,462	(737)	7,512	(14,196)	(4,474)
Cash and investments - ending	$ 9,770	$ 10,467	$ 22,968	$ 330	$ 46,040	$ 33,593	$ 35,071

TOWN OF STAUNTON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

	Wastewater Utility-Deprec/Improve	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Depreciation/Improve	Water Utility-Debt Service Reserve	Water Utility-Customer Deposit	Totals
Cash and investments - beginning	$ 1,291	$ 57,485	$ 72,127	$ 8,168	$ 42,656	$ 26,702	$ 519,730
Receipts:							
Taxes	-	-	-	-	-	-	39,602
Intergovernmental receipts	-	-	-	-	-	-	55,724
Utility fees	-	194,302	-	-	-	-	352,791
Other receipts	3,600	13,461	62,400	3,600	16,512	1,214	264,276
Total receipts	3,600	207,763	62,400	3,600	16,512	1,214	712,393
Disbursements:							
Personal services	-	25,921	-	-	-	-	153,180
Supplies	-	-	-	-	-	-	19,781
Other services and charges	-	10,465	-	-	-	-	53,577
Debt service - principal and interest	-	-	52,155	-	-	-	101,198
Capital outlay	2,000	-	-	-	-	-	24,112
Utility operating expenses	-	95,377	-	-	-	-	158,054
Other disbursements	-	83,154	-	-	-	1,135	172,361
Total disbursements	2,000	214,917	52,155	-	-	1,135	682,263
Excess (deficiency) of receipts over disbursements	1,600	(7,154)	10,245	3,600	16,512	79	30,130
Cash and investments - ending	$ 2,891	$ 50,331	$ 82,372	$ 11,768	$ 59,168	$ 26,781	$ 549,860

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TOWN OF STAUNTON
SCHEDULE OF CAPITAL ASSETS
December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Buildings	$ 516,555
Machinery, equipment, and vehicles	34,874
Total governmental activities	551,429
Staunton Wastewater:	
Infrastructure	80,174
Buildings	1,498,790
Machinery, equipment, and vehicles	295,112
Total Staunton Wastewater	1,874,076
Staunton Water:	
Infrastructure	774,462
Buildings	266,861
Machinery, equipment, and vehicles	295,112
Total Staunton Water	1,336,435
Total capital assets	$ 3,761,940

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: http://www.in.gov/sboa/.