

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF VINCENNES

KNOX COUNTY, INDIANA

January 1, 2017 to December 31, 2017



**FILED**  
07/06/2018



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### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Sharon K. Meek	01-01-16 to 12-31-19
Mayor	Joe Yochum	01-01-16 to 12-31-19
President of the Board of Public Works and Safety	Joe Yochum	01-01-16 to 12-31-19
President Pro Tempore of the Common Council	Scott Brown	01-01-17 to 12-31-18
Vincennes Water General Manager	L. Kirk Bouchie	01-01-17 to 12-31-18



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF VINCENNES, KNOX COUNTY, INDIANA

**Report on the Financial Statement**

We have audited the accompanying financial statement of the City of Vincennes (City), which comprises the financial position and results of operations for the year ended December 31, 2017, and the related notes to the financial statement as listed in the Table of Contents.

***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the year ended December 31, 2017.


***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the year ended December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

June 14, 2018

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF VINCENNES  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2017

Fund	Cash and Investments			Cash and Investments 12-31-17
	01-01-17	Receipts	Disbursements	
GENERAL FUND	\$ 947,476	\$ 13,408,994	\$ 13,332,277	\$ 1,024,193
MOTOR VEHICLE HIGHWAY	710,419	719,363	747,306	682,476
LOCAL ROAD & STREET	63,143	109,866	88,015	84,994
PARK NONREVERTING	2,458	67,543	69,031	970
PET SMART GRANT	67,648	222	-	67,870
PARK/POOL PROPERTY TAXES	5,870	295,790	271,000	30,660
UNSAFE BUILDING NONREVERT	43,958	40,000	26,373	57,585
PARK & RECREATION	1,971	458,124	401,987	58,108
FIRE HAZMAT REIMBURSEMENT	11,329	-	-	11,329
RAINY DAY	3,176,931	41,800	594,616	2,624,115
CO ECON DEV INCOME TAX (CREDIT)	385,732	1,423,767	1,307,560	501,939
FIRE DEPARTMENT	31,800	2,435,334	2,397,649	69,485
CUM CAP IMP - CIG TAX	191,671	44,803	90,000	146,474
CUM CAP DEVELOPMENT	398,504	145,415	-	543,919
TIF	1,217,216	1,633,841	1,638,022	1,213,035
FIRE DEBT	49,315	61,785	111,100	-
POLICE PENSION	35,118	306,421	340,359	1,180
FIRE PENSION	168,734	581,544	538,654	211,624
WEED ORD 13-94	61,508	12,664	24,387	49,785
RIVERBOAT	471,731	109,136	336,249	244,618
LOIT SPECIAL DISTRIBUTION	343,472	-	-	343,472
INSUFFICIENT FUNDS RETURNED ITEM FEES	25	-	25	-
GIMBEL CORNER DONATIONS	-	5,781	-	5,781
IN HOMELAND SEC FOUNDATION GNT	-	3,864	3,864	-
BONDS SERIES A-PTAXES	-	389,095	338,967	50,128
BONDS SERIES B-PTAXES	-	276,029	241,890	34,139
ASSIST TO FIREFIGHTER'S GRANT	-	135,237	120,557	14,680
RESCUE EQUIP EMW-2017-SS-00003	-	-	20,667	(20,667)
STELLAR PLANNING GRANT	-	31,220	20,219	11,001
PERSONAL PROTECTIVE EQUIP. GRA	-	-	1,801	(1,801)
NR - FIRE RESCUE BOAT	-	19,845	19,250	595
PAY-FEDERAL WITHHOLD PENSION	-	28,782	28,782	-
CHICAGO PARK IDNR	718	-	-	718
NEIGHBORHOOD FACILITIES	11,414	-	-	11,414
RENTAL HOUSING	10,409	22,850	28,165	5,094
DONATION MAYOR CASH FUND	3,162	-	401	2,761
FIRE NR DONATIONS	61,971	6,772	22,358	46,385
CITY COUNCIL DONATION	1,447	-	-	1,447
RR RELOCATION GRANT	186,217	-	-	186,217
RESTRICTED PARK DONATIONS	33,266	40,362	19,662	53,966
DONATIONS TREE BOARD CASH	1,439	-	-	1,439
PROMOTION OF CITY DONATIO	1,494	-	35	1,459
PET PORT DONATIONS	38,565	10,413	13,823	35,155
SOLID WASTE GRANT RECYCLE	18,347	-	-	18,347
REVOLVING LOAN	280,626	55,539	287,000	49,165
LOCAL LAW ENF CONT ED	12,990	66,300	70,713	8,577
INTEREST REVOLVING LOAN	183,162	16,579	150,000	49,741
RIVERWALK	611	-	394	217
RIVERFRONT PAVILION FUND	9,045	1,750	650	10,145
POLICE DEPT DONATION FUND	61,890	3,490	53,610	11,770
POLICE DEPT DRUG INVESTIG	2,762	-	344	2,418
POLICE ALARM SYSTEM	2,837	250	-	3,087
YOUTH EXP SUMMER (YES)	545	3,000	3,000	545
DARE	1,243	4,410	1,653	4,000
POLICE BREATH TEST INSTR	861	-	-	861
NON-REVERTING POLICE DEPT	316	-	-	316
FED FORFEITURE & SEIZURE	17,934	16,836	28,929	5,841
K-9 DONATIONS	10,478	10,742	5,320	15,900
ARSON INVESTIGATIONS	1,500	-	1,500	-
HERITAGE TRAIL GRANT	87,826	27,696	-	115,522
CAPITAL IMPROVEMENT BOND	1,542	-	-	1,542
LEEVE FUND	5,013	-	-	5,013
DOWNTOWN REVITALIZATION PLAN/GRANT	21,723	4,750	2,475	23,998
COMMUNITY CROSSINGS GRANT	1,600,300	-	1,600,300	-
GEN OBLIGATION BONDS SERIES A 1.6M (POLICE/STREE	1,537,275	-	1,075,027	462,248
GEN OBLIGATION BONDS SERIES B \$995000 (FIRE)	950,725	-	934,312	16,413
CAP FUND LAWN EQMT PARK	2,183	-	-	2,183
HOUSING REHAB GRANT/SIDC-2/14	631	-	-	631
LEEVE DRAINAGE GRT/ SIDC 6/14	5,718	-	-	5,718
BLIGHT ELIMINATION PROGRAM-GRANT-2015	19,832	218,188	227,640	10,380
RECYCLE FUND	430,230	317,338	403,301	344,267
CASH CHANGE FOR DEPTS	400	-	-	400
CEMETERY-CHARLES FREE ESTATE	37,962	-	494	37,468
WILLIAM H VOLLMER TRUST	3,405	41	-	3,446
CEMETERY DONATIONS	183	-	-	183
MEMORIAL PARK EARNINGS	127,704	29,196	287	156,613
MAUSOLEUM	114,904	96,266	121,649	89,521
MAUSOLEUM EARNINGS	260,734	270,931	282,021	249,644

CITY OF VINCENNES  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2017

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17
PERP CARE FOR J CANNON	41,564	40,857	41,000	41,421
CEM PERP CARE	540,000	673,398	617,875	595,523
TRUST FOR GEO MISCHLER	136	-	-	136
JOSEPH SUTHERLAND ESTATE	6,861	5,030	5,042	6,849
CEMETERY RD REPAIR & IMP	105,596	6,100	10,584	101,112
CEM PERP SAVINGS	98,009	22,226	105,163	15,072
MAUSOLEUM P/C SAVINGS	5,275	3,601	7,936	940
PAY-NET SALARIES	(8)	3,262,153	3,263,350	(1,205)
PAY-FEDERAL WITHHOLDING	(4)	667,114	667,062	48
PAY-FICA	4	190,681	190,685	-
PAY-MEDICARE	4	118,287	118,286	5
PAY-STATE WITHHOLDING	2	198,514	198,524	(8)
PAY-COUNTY WITHHOLDING	1	62,101	62,100	2
PAY-PERF WITHHOLDING	182	58,970	59,152	-
PAY-POLICE PENSION W/H	(188)	42,251	42,159	(96)
HARTBELL LLC	-	2,483	2,483	-
PAY-FIRE PENSION W/H	-	44,776	44,776	-
PAY - PIONEER CREDIT RECOVERY INC.	-	1,387	1,387	-
PAY-IN FIREFIGHTERS PAC	-	475	475	-
PAY-UNION DUES	825	9,288	10,875	(762)
457/RETIREMENT	-	69,647	69,647	-
PAY-FIREMENS INSURANCE	-	3,213	3,213	-
PAY-UNITED FUND	-	2,469	2,469	-
PAY-WASHINGTON NATIONAL	-	655	655	-
PAY-DENTAL HEALTH	154	45,204	45,132	226
PAY-RELIASTAR	120	600	600	120
PAY-YMCA	-	4,132	4,132	-
PAY-AFLAC	-	22,618	22,515	103
PAY- AMER UNITED LIFE INS	-	837	837	-
PAY- DONALD L DECKER K MO	-	10,850	10,850	-
PAY-PRE-PAID LEGAL SVC	-	229	229	-
PAY-BOSTON MUTUAL LIFE	-	2,041	2,041	-
PAY-FIRE PAC	-	483	483	-
PAY-WESTERN SOUTHERN	20	18,716	18,752	(16)
PAY-CINCINNATI LIFE INS	-	1,917	1,917	-
PAY-PENSION UNION DUES	-	936	936	-
PAY-CHILD SUPPORT	-	35,930	35,930	-
PAY-VOLUNTARY PERF	-	7,712	7,712	-
PAY-KNOX CO SUP CRT II	-	500	500	-
PAY-HEALTH INSURANCE	(7)	185,818	185,790	21
AMERICAN FIDELITY	5,430	30,131	34,293	1,268
PAY-ANNUAL SUPPORT FEE	-	605	605	-
GARNISHMENT-TS	-	156	156	-
PAY-VSP-VISION	146	12,945	12,859	232
AMERICAN FIDELITY-FLEX	2,886	20,288	23,073	101
GARNISHMENT-K&J	-	650	650	-
POLICE STATION RESTORATION GRANT	52,800	50,000	102,800	-
CHILD CARE FSA	-	1,791	2,072	(281)
AFLAC FSA/DCA	-	13,025	12,320	705
MAESTRO	-	7,405	7,396	9
2014 INDOT GRADE CROSSING FUND	9,174	-	-	9,174
2013 STATE DISASTER RELIEF FUND PUBLIC ASSISTANCE	1,074	-	-	1,074
FIRST FINANCIAL PAYROLL ACCT	-	580	580	-
SEWAGE UTILITY OPERATING	48,377	3,445,891	3,371,735	122,533
WATER UTILITY OPERATING	129,926	3,143,896	3,184,275	89,547
SEWAGE WORKS GROSS REVENUE	-	6,612,873	6,612,873	-
WATER UTILITY METER DEPOSIT	215,649	63,809	46,668	232,790
SEWAGE UTILITY IMPROVEMENT	383,879	2,181,572	1,382,087	1,183,364
STORM WATER IMPROVEMENT FUND	99,978	845,067	885,696	59,349
WATER UTILITY IMPROVEMENT	508,803	1,075,033	189,944	1,393,892
SEWER 2015 BONDS	985,613	2,071,741	3,054,700	2,654
WATER DEBT SERVICE RESERVE	307,955	2,307	-	310,262
2016 CONSTRUCTION BOND FUND	5,207,496	17,346	3,874,518	1,350,324
2016 CONSTRUCTION BOND DEBT RESERVE FUND	440,024	2,737	-	442,761
WATER 2003 SRF LOANS PAY	61,923	742,426	740,809	63,540
WATER GROSS REVENUE	18,660	11,153,804	11,161,031	11,433
2016 CONSTRUCTION ACCOUNT	3,698,784	7,656	3,497,907	208,533
2016 DEBT RESERVE ACCOUNT	528,132	2,563	-	530,695
Totals	\$ 28,054,823	\$ 61,340,460	\$ 72,507,971	\$ 16,887,312

The notes to the financial statement are an integral part of this statement.

CITY OF VINCENNES  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, storm water, trash, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

*B. Basis of Accounting*

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

*Licenses and permits.* Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF VINCENNES  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF VINCENNES  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF VINCENNES  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the City authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

CITY OF VINCENNES  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1937 Firefighters' Pension Plan*

*Plan Description*

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

*On Behalf Payments*

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

CITY OF VINCENNES  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*D. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

*Funding Policy*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS.

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. The deficits are a result of the City not receiving reimbursements for two reimbursable grants by December 31, 2017, and six payroll withholding funds not receiving payroll transfers for the City payroll flexible spending plans by December 31, 2017.

**Note 8. Holding Corporation**

The City has entered into a capital lease with the City of Vincennes Park and Recreation Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the year 2017 totaled \$271,000.

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#### OTHER INFORMATION - UNAUDITED

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	PARK NONREVERTING	PET SMART GRANT	PARK/POOL PROPERTY TAXES
Cash and investments - beginning	\$ 947,476	\$ 710,419	\$ 63,143	\$ 2,458	\$ 67,648	\$ 5,870
Receipts:						
Taxes	4,973,245	-	-	-	-	276,880
Licenses and permits	153,367	-	-	-	-	-
Intergovernmental receipts	582,466	697,634	88,973	-	-	18,910
Charges for services	288,170	2,016	-	67,543	222	-
Fines and forfeits	1,478	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	7,410,268	19,713	20,893	-	-	-
Total receipts	<u>13,408,994</u>	<u>719,363</u>	<u>109,866</u>	<u>67,543</u>	<u>222</u>	<u>295,790</u>
Disbursements:						
Personal services	4,811,654	524,468	-	27,236	-	-
Supplies	169,422	104,072	-	39,711	-	-
Other services and charges	7,863,360	82,398	88,015	-	-	-
Debt service - principal and interest	-	-	-	-	-	271,000
Capital outlay	68,541	2,453	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	419,300	33,915	-	2,084	-	-
Total disbursements	<u>13,332,277</u>	<u>747,306</u>	<u>88,015</u>	<u>69,031</u>	<u>-</u>	<u>271,000</u>
Excess (deficiency) of receipts over disbursements	<u>76,717</u>	<u>(27,943)</u>	<u>21,851</u>	<u>(1,488)</u>	<u>222</u>	<u>24,790</u>
Cash and investments - ending	<u>\$ 1,024,193</u>	<u>\$ 682,476</u>	<u>\$ 84,994</u>	<u>\$ 970</u>	<u>\$ 67,870</u>	<u>\$ 30,660</u>

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	UNSAFE BUILDING NONREVERT	PARK & RECREATION	FIRE HAZMAT REIMBURSEMENT	RAINY DAY	CO ECON DEV INCOME TAX (CREDIT)	FIRE DEPARTMENT
Cash and investments - beginning	\$ 43,958	\$ 1,971	\$ 11,329	\$ 3,176,931	\$ 385,732	\$ 31,800
Receipts:						
Taxes	-	176,778	-	-	1,269,296	1,675,673
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	23,556	-	-	-	181,887
Charges for services	-	87,107	-	-	-	-
Fines and forfeits	-	-	-	-	-	15
Utility fees	-	-	-	-	-	-
Other receipts	40,000	170,683	-	41,800	154,471	577,759
Total receipts	40,000	458,124	-	41,800	1,423,767	2,435,334
Disbursements:						
Personal services	-	219,257	-	-	-	2,230,869
Supplies	26,373	1,445	-	-	-	64,409
Other services and charges	-	165,985	-	584,596	564,884	64,318
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	415,176	13,988
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	15,300	-	10,020	327,500	24,065
Total disbursements	26,373	401,987	-	594,616	1,307,560	2,397,649
Excess (deficiency) of receipts over disbursements	13,627	56,137	-	(552,816)	116,207	37,685
Cash and investments - ending	\$ 57,585	\$ 58,108	\$ 11,329	\$ 2,624,115	\$ 501,939	\$ 69,485

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	CUM CAP IMP -	CUM CAP DEVELOPMENT	TIF	FIRE DEBT	POLICE PENSION	FIRE PENSION
	CIG TAX					
Cash and investments - beginning	\$ 191,671	\$ 398,504	\$ 1,217,216	\$ 49,315	\$ 35,118	\$ 168,734
Receipts:						
Taxes	-	129,988	1,633,841	54,940	22,676	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	44,803	15,427	-	4,607	273,745	581,544
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	2,238	10,000	-
Total receipts	44,803	145,415	1,633,841	61,785	306,421	581,544
Disbursements:						
Personal services	-	-	-	-	339,566	535,725
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	793	2,929
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	1,638,022	111,100	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	90,000	-	-	-	-	-
Total disbursements	90,000	-	1,638,022	111,100	340,359	538,654
Excess (deficiency) of receipts over disbursements	(45,197)	145,415	(4,181)	(49,315)	(33,938)	42,890
Cash and investments - ending	\$ 146,474	\$ 543,919	\$ 1,213,035	\$ -	\$ 1,180	\$ 211,624

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	WEED ORD 13-94	RIVERBOAT	LOIT SPECIAL DISTRIBUTION	INSUFFICIENT FUNDS RETURNED ITEM FEES	GIMBEL CORNER DONATIONS	IN HOMELAND SEC FOUNDATION GNT
Cash and investments - beginning	\$ 61,508	\$ 471,731	\$ 343,472	\$ 25	\$ -	\$ -
Receipts:						
Taxes	6,328	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	109,136	-	-	-	3,864
Charges for services	-	-	-	-	-	-
Fines and forfeits	6,336	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	5,781	-
Total receipts	<u>12,664</u>	<u>109,136</u>	<u>-</u>	<u>-</u>	<u>5,781</u>	<u>3,864</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	24,387	275,765	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	60,484	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	25	-	3,864
Total disbursements	<u>24,387</u>	<u>336,249</u>	<u>-</u>	<u>25</u>	<u>-</u>	<u>3,864</u>
Excess (deficiency) of receipts over disbursements	<u>(11,723)</u>	<u>(227,113)</u>	<u>-</u>	<u>(25)</u>	<u>5,781</u>	<u>-</u>
Cash and investments - ending	<u>\$ 49,785</u>	<u>\$ 244,618</u>	<u>\$ 343,472</u>	<u>\$ -</u>	<u>\$ 5,781</u>	<u>\$ -</u>

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	BONDS SERIES A-PTAXES	BONDS SERIES B-PTAXES	ASSIST TO FIREFIGHTER'S GRANT	RESCUE EQUIP EMW-2017-SS-00003	STELLAR PLANNING GRANT	PERSONAL PROTECTIVE EQUIP. GRA
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	357,847	223,458	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	31,248	20,971	-	-	-	-
Charges for services	-	-	135,237	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	31,600	-	-	31,220	-
Total receipts	<u>389,095</u>	<u>276,029</u>	<u>135,237</u>	<u>-</u>	<u>31,220</u>	<u>-</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	6,028	20,667	10,019	1,801
Debt service - principal and interest	338,967	210,290	-	-	-	-
Capital outlay	-	-	114,529	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	31,600	-	-	10,200	-
Total disbursements	<u>338,967</u>	<u>241,890</u>	<u>120,557</u>	<u>20,667</u>	<u>20,219</u>	<u>1,801</u>
Excess (deficiency) of receipts over disbursements	<u>50,128</u>	<u>34,139</u>	<u>14,680</u>	<u>(20,667)</u>	<u>11,001</u>	<u>(1,801)</u>
Cash and investments - ending	<u>\$ 50,128</u>	<u>\$ 34,139</u>	<u>\$ 14,680</u>	<u>\$ (20,667)</u>	<u>\$ 11,001</u>	<u>\$ (1,801)</u>

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	NR					DONATION
	FIRE RESCUE BOAT	PAY-FEDERAL WITHHOLD PENSION	CHICAGO PARK IDNR	NEIGHBORHOOD FACILITIES	RENTAL HOUSING	MAYOR CASH FUND
Cash and investments - beginning	\$ -	\$ -	\$ 718	\$ 11,414	\$ 10,409	\$ 3,162
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	22,850	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	19,845	28,782	-	-	-	-
Total receipts	19,845	28,782	-	-	22,850	-
Disbursements:						
Personal services	-	-	-	-	25,504	-
Supplies	-	-	-	-	399	-
Other services and charges	19,250	-	-	-	1,666	401
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	28,782	-	-	596	-
Total disbursements	19,250	28,782	-	-	28,165	401
Excess (deficiency) of receipts over disbursements	595	-	-	-	(5,315)	(401)
Cash and investments - ending	\$ 595	\$ -	\$ 718	\$ 11,414	\$ 5,094	\$ 2,761

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	FIRE NR DONATIONS	CITY COUNCIL DONATION	RR RELOCATION GRANT	RESTRICTED PARK DONATIONS	DONATIONS TREE BOARD CASH	PROMOTION OF CITY DONATIO
Cash and investments - beginning	\$ 61,971	\$ 1,447	\$ 186,217	\$ 33,266	\$ 1,439	\$ 1,494
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	21,820	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	6,772	-	-	18,542	-	-
Total receipts	6,772	-	-	40,362	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	2,913	-	-	19,662	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	19,445	-	-	-	-	35
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	22,358	-	-	19,662	-	35
Excess (deficiency) of receipts over disbursements	(15,586)	-	-	20,700	-	(35)
Cash and investments - ending	\$ 46,385	\$ 1,447	\$ 186,217	\$ 53,966	\$ 1,439	\$ 1,459

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	PET PORT DONATIONS	SOLID WASTE GRANT RECYCLE	REVOLVING LOAN	LOCAL LAW ENF CONT ED	INTEREST REVOLVING LOAN	RIVERWALK
Cash and investments - beginning	\$ 38,565	\$ 18,347	\$ 280,626	\$ 12,990	\$ 183,162	\$ 611
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	4,955	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	61,345	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	10,413	-	55,539	-	16,579	-
Total receipts	10,413	-	55,539	66,300	16,579	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	2,753	-	-	70,713	-	394
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	11,070	-	287,000	-	150,000	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	13,823	-	287,000	70,713	150,000	394
Excess (deficiency) of receipts over disbursements	(3,410)	-	(231,461)	(4,413)	(133,421)	(394)
Cash and investments - ending	\$ 35,155	\$ 18,347	\$ 49,165	\$ 8,577	\$ 49,741	\$ 217

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	RIVERFRONT PAVILION FUND	POLICE DEPT DONATION FUND	POLICE DEPT DRUG INVESTIG	POLICE ALARM SYSTEM	YOUTH EXP SUMMER (YES)	DARE
Cash and investments - beginning	\$ 9,045	\$ 61,890	\$ 2,762	\$ 2,837	\$ 545	\$ 1,243
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	1,750	-	-	250	3,000	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	3,490	-	-	-	4,410
Total receipts	1,750	3,490	-	250	3,000	4,410
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	650	-	-	-	-	-
Other services and charges	-	53,610	344	-	3,000	1,653
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	650	53,610	344	-	3,000	1,653
Excess (deficiency) of receipts over disbursements	1,100	(50,120)	(344)	250	-	2,757
Cash and investments - ending	\$ 10,145	\$ 11,770	\$ 2,418	\$ 3,087	\$ 545	\$ 4,000

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	POLICE BREATH TEST INSTR	NON-REVERTING POLICE DEPT	FED FORFEITURE & SEIZURE	K-9 DONATIONS	ARSON INVESTIGATIONS	HERITAGE TRAIL GRANT
Cash and investments - beginning	\$ 861	\$ 316	\$ 17,934	\$ 10,478	\$ 1,500	\$ 87,826
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	27,696
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	12,291	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	4,545	10,742	-	-
Total receipts	-	-	16,836	10,742	-	27,696
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	28,929	5,320	1,500	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	28,929	5,320	1,500	-
Excess (deficiency) of receipts over disbursements	-	-	(12,093)	5,422	(1,500)	27,696
Cash and investments - ending	\$ 861	\$ 316	\$ 5,841	\$ 15,900	\$ -	\$ 115,522

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	CAPITAL IMPROVEMENT BOND	LEEVEE FUND	DOWNTOWN REVITALIZATION PLAN/GRANT	COMMUNITY CROSSINGS GRANT	GEN OBLIGATION BONDS SERIES A 1.6M (POLICE/STREE	GEN OBLIGATION BONDS SERIES B \$995000 (FIRE)
Cash and investments - beginning	\$ 1,542	\$ 5,013	\$ 21,723	\$ 1,600,300	\$ 1,537,275	\$ 950,725
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	4,750	-	-	-
Total receipts	-	-	4,750	-	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	1,600,300	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	2,475	-	1,075,027	934,312
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	2,475	1,600,300	1,075,027	934,312
Excess (deficiency) of receipts over disbursements	-	-	2,275	(1,600,300)	(1,075,027)	(934,312)
Cash and investments - ending	\$ 1,542	\$ 5,013	\$ 23,998	\$ -	\$ 462,248	\$ 16,413

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	CAP FUND LAWN EQMT PARK	HOUSING REHAB GRANT/SIDC-2/14	LEVEE DRAINAGE GRT/ SIDC 6/14	BLIGHT ELIMINATION PROGRAM-GRANT-2015	RECYCLE FUND	CASH CHANGE FOR DEPTS	CEMETERY-CHARLES FREE ESTATE
Cash and investments - beginning	\$ 2,183	\$ 631	\$ 5,718	\$ 19,832	\$ 430,230	\$ 400	\$ 37,962
Receipts:							
Taxes	-	-	-	-	7,730	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	299,535	-	-
Fines and forfeits	-	-	-	-	9,263	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	218,188	810	-	-
Total receipts	-	-	-	218,188	317,338	-	-
Disbursements:							
Personal services	-	-	-	-	118,963	-	-
Supplies	-	-	-	-	22,494	-	-
Other services and charges	-	-	-	97,640	139,878	-	494
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	121,208	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	130,000	758	-	-
Total disbursements	-	-	-	227,640	403,301	-	494
Excess (deficiency) of receipts over disbursements	-	-	-	(9,452)	(85,963)	-	(494)
Cash and investments - ending	\$ 2,183	\$ 631	\$ 5,718	\$ 10,380	\$ 344,267	\$ 400	\$ 37,468

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	WILLIAM H VOLLMER TRUST	CEMETERY DONATIONS	MEMORIAL PARK EARNINGS	MAUSOLEUM	MAUSOLEUM EARNINGS	PERP CARE FOR J CANNON	CEM PERP CARE
Cash and investments - beginning	\$ 3,405	\$ 183	\$ 127,704	\$ 114,904	\$ 260,734	\$ 41,564	\$ 540,000
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	81,798	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	41	-	29,196	14,468	270,931	40,857	673,398
Total receipts	41	-	29,196	96,266	270,931	40,857	673,398
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	33,989	37,021	387	617,875
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	287	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	87,660	245,000	40,613	-
Total disbursements	-	-	287	121,649	282,021	41,000	617,875
Excess (deficiency) of receipts over disbursements	41	-	28,909	(25,383)	(11,090)	(143)	55,523
Cash and investments - ending	\$ 3,446	\$ 183	\$ 156,613	\$ 89,521	\$ 249,644	\$ 41,421	\$ 595,523

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	TRUST FOR GEO MISCHLER	JOSEPH SUTHERLAND ESTATE	CEMETERY RD REPAIR & IMP	CEM PERP SAVINGS	MAUSOLEUM P/C SAVINGS	PAY-NET SALARIES
Cash and investments - beginning	\$ 136	\$ 6,861	\$ 105,596	\$ 98,009	\$ 5,275	\$ (8)
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	22,202	3,598	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	5,030	6,100	24	3	3,262,153
Total receipts	-	5,030	6,100	22,226	3,601	3,262,153
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	42	10,584	105,163	936	253,452
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	5,000	-	-	7,000	3,009,898
Total disbursements	-	5,042	10,584	105,163	7,936	3,263,350
Excess (deficiency) of receipts over disbursements	-	(12)	(4,484)	(82,937)	(4,335)	(1,197)
Cash and investments - ending	\$ 136	\$ 6,849	\$ 101,112	\$ 15,072	\$ 940	\$ (1,205)

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	PAY-FEDERAL WITHHOLDING	PAY-FICA	PAY-MEDICARE	PAY-STATE WITHHOLDING	PAY-COUNTY WITHHOLDING	PAY-PERF WITHHOLDING
Cash and investments - beginning	\$ (4)	\$ 4	\$ 4	\$ 2	\$ 1	\$ 182
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	667,114	190,681	118,287	198,514	62,101	58,970
Total receipts	667,114	190,681	118,287	198,514	62,101	58,970
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	667,062	190,685	118,286	198,524	62,100	59,152
Total disbursements	667,062	190,685	118,286	198,524	62,100	59,152
Excess (deficiency) of receipts over disbursements	52	(4)	1	(10)	1	(182)
Cash and investments - ending	\$ 48	\$ -	\$ 5	\$ (8)	\$ 2	\$ -

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	PAY					
	PAY-POLICE PENSION W/H	HARTBELL LLC	PAY-FIRE PENSION W/H	PIONEER CREDIT RECOVERY INC.	PAY-IN FIREFIGHTERS PAC	
Cash and investments - beginning	\$ (188)	\$ -	\$ -	\$ -	\$ -	\$ 825
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	42,251	2,483	44,776	1,387	475	9,288
Total receipts	<u>42,251</u>	<u>2,483</u>	<u>44,776</u>	<u>1,387</u>	<u>475</u>	<u>9,288</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	42,159	2,483	44,776	1,387	475	10,875
Total disbursements	<u>42,159</u>	<u>2,483</u>	<u>44,776</u>	<u>1,387</u>	<u>475</u>	<u>10,875</u>
Excess (deficiency) of receipts over disbursements	92	-	-	-	-	(1,587)
Cash and investments - ending	<u>\$ (96)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (762)</u>

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	457/RETIREMENT	PAY-FIREMENS INSURANCE	PAY-UNITED FUND	PAY-WASHINGTON NATIONAL	PAY-DENTAL HEALTH	PAY-RELIASTAR
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 154	\$ 120
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	69,647	3,213	2,469	655	45,204	600
Total receipts	69,647	3,213	2,469	655	45,204	600
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	69,647	3,213	2,469	655	45,132	600
Total disbursements	69,647	3,213	2,469	655	45,132	600
Excess (deficiency) of receipts over disbursements	-	-	-	-	72	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 226	\$ 120

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	PAY-YMCA	PAY-AFLAC	PAY-AMER UNITED LIFE INS	PAY-DONALD L DECKER K MO	PAY-PRE-PAID LEGAL SVC	PAY-BOSTON MUTUAL LIFE
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	4,132	22,618	837	10,850	229	2,041
Total receipts	4,132	22,618	837	10,850	229	2,041
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	4,132	22,515	837	10,850	229	2,041
Total disbursements	4,132	22,515	837	10,850	229	2,041
Excess (deficiency) of receipts over disbursements	-	103	-	-	-	-
Cash and investments - ending	\$ -	\$ 103	\$ -	\$ -	\$ -	\$ -

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	PAY-FIRE PAC	PAY-WESTERN SOUTHERN	PAY-CINCINNATI LIFE INS	PAY-PENSION UNION DUES	PAY-CHILD SUPPORT	PAY-VOLUNTARY PERF
Cash and investments - beginning	\$ -	\$ 20	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	483	18,716	1,917	936	35,930	7,712
Total receipts	483	18,716	1,917	936	35,930	7,712
Disbursements:						
Personal services	-	12	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	483	18,740	1,917	936	35,930	7,712
Total disbursements	483	18,752	1,917	936	35,930	7,712
Excess (deficiency) of receipts over disbursements	-	(36)	-	-	-	-
Cash and investments - ending	\$ -	\$ (16)	\$ -	\$ -	\$ -	\$ -

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	PAY-KNOX CO SUP CRT II	PAY-HEALTH INSURANCE	AMERICAN FIDELITY	PAY-ANNUAL SUPPORT FEE	GARNISHMENT- TS	PAY-VSP-VISION
Cash and investments - beginning	\$ -	\$ (7)	\$ 5,430	\$ -	\$ -	\$ 146
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	500	185,818	30,131	605	156	12,945
Total receipts	500	185,818	30,131	605	156	12,945
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	500	185,790	34,293	605	156	12,859
Total disbursements	500	185,790	34,293	605	156	12,859
Excess (deficiency) of receipts over disbursements	-	28	(4,162)	-	-	86
Cash and investments - ending	\$ -	\$ 21	\$ 1,268	\$ -	\$ -	\$ 232

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	AMERICAN FIDELITY-FLEX	GARNISHMENT- K&J	POLICE STATION RESTORATION GRANT	CHILD CARE FSA	AFLAC FSA/DCA
Cash and investments - beginning	\$ 2,886	\$ -	\$ 52,800	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	20,168	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	20,288	650	29,832	1,791	13,025
Total receipts	20,288	650	50,000	1,791	13,025
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	190	1,971
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	102,800	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	23,073	650	-	1,882	10,349
Total disbursements	23,073	650	102,800	2,072	12,320
Excess (deficiency) of receipts over disbursements	(2,785)	-	(52,800)	(281)	705
Cash and investments - ending	\$ 101	\$ -	\$ -	\$ (281)	\$ 705

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	MAESTRO	2014 INDOT GRADE CROSSING FUND	2013 STATE DISASTER RELIEF FUND PUBLIC ASSISTANCE	FIRST FINANCIAL PAYROLL ACCT	SEWAGE UTILITY OPERATING
Cash and investments - beginning	\$ -	\$ 9,174	\$ 1,074	\$ -	\$ 48,377
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	3,380,664
Other receipts	7,405	-	-	580	65,227
Total receipts	7,405	-	-	580	3,445,891
Disbursements:					
Personal services	-	-	-	-	613,613
Supplies	-	-	-	-	-
Other services and charges	-	-	-	1	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	8,246
Other disbursements	7,396	-	-	579	2,749,876
Total disbursements	7,396	-	-	580	3,371,735
Excess (deficiency) of receipts over disbursements	9	-	-	-	74,156
Cash and investments - ending	\$ 9	\$ 9,174	\$ 1,074	\$ -	\$ 122,533

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	WATER UTILITY OPERATING	SEWAGE WORKS GROSS REVENUE	WATER UTILITY METER DEPOSIT	SEWAGE UTILITY IMPROVEMENT	STORM WATER IMPROVEMENT FUND
Cash and investments - beginning	\$ 129,926	\$ -	\$ 215,649	\$ 383,879	\$ 99,978
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	3,143,454	6,612,751	62,976	-	845,067
Other receipts	442	122	833	2,181,572	-
Total receipts	<u>3,143,896</u>	<u>6,612,873</u>	<u>63,809</u>	<u>2,181,572</u>	<u>845,067</u>
Disbursements:					
Personal services	811,852	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	2,372,423	6,612,873	46,668	1,382,087	885,696
Total disbursements	<u>3,184,275</u>	<u>6,612,873</u>	<u>46,668</u>	<u>1,382,087</u>	<u>885,696</u>
Excess (deficiency) of receipts over disbursements	<u>(40,379)</u>	<u>-</u>	<u>17,141</u>	<u>799,485</u>	<u>(40,629)</u>
Cash and investments - ending	<u>\$ 89,547</u>	<u>\$ -</u>	<u>\$ 232,790</u>	<u>\$ 1,183,364</u>	<u>\$ 59,349</u>

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	WATER UTILITY IMPROVEMENT	SEWER 2015 BONDS	WATER DEBT SERVICE RESERVE	2016 CONSTRUCTION BOND FUND	2016 CONSTRUCTION BOND DEBT RESERVE FUND
Cash and investments - beginning	\$ 508,803	\$ 985,613	\$ 307,955	\$ 5,207,496	\$ 440,024
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	1,071,268	2,071,741	-	17,346	2,737
Other receipts	3,765	-	2,307	-	-
Total receipts	1,075,033	2,071,741	2,307	17,346	2,737
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	3,054,700	-	-	-
Capital outlay	-	-	-	3,874,518	-
Utility operating expenses	-	-	-	-	-
Other disbursements	189,944	-	-	-	-
Total disbursements	189,944	3,054,700	-	3,874,518	-
Excess (deficiency) of receipts over disbursements	885,089	(982,959)	2,307	(3,857,172)	2,737
Cash and investments - ending	\$ 1,393,892	\$ 2,654	\$ 310,262	\$ 1,350,324	\$ 442,761

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	WATER 2003 SRF LOANS PAY	WATER GROSS REVENUE	2016 CONSTRUCTION ACCOUNT	2016 DEBT RESERVE ACCOUNT	Totals
Cash and investments - beginning	\$ 61,923	\$ 18,660	\$ 3,698,784	\$ 528,132	\$ 28,054,823
Receipts:					
Taxes	-	-	-	-	10,808,680
Licenses and permits	-	-	-	-	158,322
Intergovernmental receipts	-	-	-	-	2,726,635
Charges for services	-	-	-	-	1,098,443
Fines and forfeits	-	-	-	-	29,383
Utility fees	618,306	11,153,804	7,656	2,563	28,990,333
Other receipts	124,120	-	-	-	17,528,664
Total receipts	742,426	11,153,804	7,656	2,563	61,340,460
Disbursements:					
Personal services	-	-	-	-	10,258,719
Supplies	-	-	-	-	428,975
Other services and charges	-	-	-	-	12,867,976
Debt service - principal and interest	-	-	-	-	3,874,957
Capital outlay	-	-	3,497,907	-	12,500,377
Utility operating expenses	-	-	-	-	8,246
Other disbursements	740,809	11,161,031	-	-	32,568,721
Total disbursements	740,809	11,161,031	3,497,907	-	72,507,971
Excess (deficiency) of receipts over disbursements	1,617	(7,227)	(3,490,251)	2,563	(11,167,511)
Cash and investments - ending	\$ 63,540	\$ 11,433	\$ 208,533	\$ 530,695	\$ 16,887,312

CITY OF VINCENNES  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2017

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ -	\$ -
Storm Water	-	26,496
Waste Water	-	548,421
Water	-	<u>318,321</u>
Totals	<u>\$ -</u>	<u>\$ 893,238</u>

CITY OF VINCENNES  
SCHEDULE OF LEASES AND DEBT  
December 31, 2017

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Caterpillar Financial Services Corp	2014 Caterpillar Wheel Loader	\$ -	6/26/2014	6/26/2019
Adams-Myers, Inc.	2 New Holland tractors	13,496	9/4/2016	9/4/2020
Edgar County Bank	2014 Case 580SN 4X4 Backhoe	11,088	8/1/2014	8/1/2019
City of Vincennes Park and Recreation Building Corporation	New Pool Mortgage Bonds 2013 Lease Payments	<u>268,000</u>	7/23/2013	12/31/2032
Total governmental activities		<u>292,584</u>		
Total of annual lease payments		<u>\$ 292,584</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:				
General obligation bonds	Vincennes General Obligation Bonds Series A 2016		\$ 1,295,000	\$ 338,967
General obligation bonds	Vincennes General Obligation Bonds Series B 2016		<u>805,000</u>	<u>210,290</u>
Total governmental activities			<u>2,100,000</u>	<u>549,257</u>
Water:				
Revenue bonds	Vincennes Municipal Water Revenue Bonds 2016		6,445,000	437,600
Revenue bonds	2003 SRF Bonds		<u>1,662,623</u>	<u>307,759</u>
Total Water			<u>8,107,623</u>	<u>745,359</u>
Waste Water:				
Revenue bonds	Refunding Revenue Bonds of 2015		11,015,000	1,966,466
Revenue bonds	Vincennes Municipal Sewage Works Revenue Bonds 2016		<u>5,275,000</u>	<u>105,500</u>
Total Waste Water			<u>16,290,000</u>	<u>2,071,966</u>
Totals			<u>\$ 26,497,623</u>	<u>\$ 3,366,582</u>

CITY OF VINCENNES  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 555,071
Infrastructure	85,250,000
Buildings	4,784,220
Improvements other than buildings	131,563
Machinery, equipment, and vehicles	<u>7,610,960</u>
Total governmental activities	<u>98,331,814</u>
Storm Water:	
Infrastructure	<u>5,975,023</u>
Waste Water:	
Land	170,785
Infrastructure	14,900,235
Buildings	21,788,763
Improvements other than buildings	6,423,796
Machinery, equipment, and vehicles	8,421,688
Construction in progress	3,065,456
Books and other	<u>497,102</u>
Total Waste Water	<u>55,267,825</u>
Water:	
Land	259,093
Infrastructure	19,061,925
Buildings	6,678,354
Machinery, equipment, and vehicles	2,691,079
Construction in progress	<u>4,155,703</u>
Total Water	<u>32,846,154</u>
Total capital assets	<u>\$ 192,420,816</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.