

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF PITTSBORO

HENDRICKS COUNTY, INDIANA

January 1, 2012 to December 31, 2017



**FILED**  
06/25/2018



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Shari Ping	01-01-12 to 12-31-19
President of the Town Council	John Hart Shelby Smith	01-01-12 to 12-31-17 01-01-18 to 12-31-18



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF PITTSBORO, HENDRICKS COUNTY, INDIANA

**Report on the Financial Statements**

We have audited the accompanying financial statements of the Town of Pittsboro (Town), which comprises the financial position and results of operations for the period of January 1, 2012 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2012 to December 31, 2017.


***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2012 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

May 15, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town.  
The financial statements and notes are presented as intended by the Town.

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TOWN OF PITTSBORO  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-12	Receipts	Disbursements	12-31-12	Receipts	Disbursements	12-31-13		
GENERAL FUND	\$ 160,872	\$ 704,709	\$ 533,000	\$ 332,581	\$ 703,813	\$ 573,055	\$ 463,339		
MOTOR VEHICLE HIGHWAY	219,012	156,132	123,932	251,212	198,813	113,036	336,989		
LOCAL ROAD & STREET	33,228	26,222	20,580	38,870	28,462	16,108	51,224		
PARK NONREVERTING OPERATI	6,349	12,993	8,489	10,853	13,300	7,138	17,015		
NON REVERTING FUND	2,162	54,412	17,222	39,352	26,075	64,381	1,046		
LAW ENFORCEMENT CONT EDUC	1,814	5,247	6,223	838	4,062	1,406	3,494		
RIVERBOAT WAGERING TAX	21,253	17,345	6,282	32,316	17,345	2,001	47,660		
PARK & RECREATION	53,466	62,293	47,923	67,836	65,852	51,321	82,367		
RAINY DAY FUND	140,453	-	-	140,453	-	-	140,453		
ECONOMIC DEVELOPMENT TAX	298,981	142,065	163,661	277,385	137,304	46,014	368,675		
ESR / DARE	82,230	346,835	321,689	107,376	129,895	159,831	77,440		
CUM CAP IMP - CIG TAX	6,235	7,766	3,965	10,036	7,860	-	17,896		
PARK NON REVERTING CAPITA	30,282	-	30,035	247	-	-	247		
CUMULATIVE STREET FUND	98,370	42,325	35,850	104,845	60,697	6,000	159,542		
PARK IMPACT FEE	55,413	48,067	73,850	29,630	16,224	12,385	33,469		
SALES TAX	37,320	123,970	112,214	49,076	135,431	119,132	65,375		
PARK GIFT/DONATION FUND	2,765	1,215	3,316	664	1,216	-	1,880		
POLICE GIFT/DONATION FUND	101	600	100	601	-	-	601		
CASH CHANGE	100	-	-	100	-	-	100		
POLICE ADMINISTRATION	14	176,003	176,003	14	17,258	17,258	14		
THE PROJECT-PROGRESS WAY	-	-	-	-	300,000	14,921	285,079		
CUMULATIVE SEWER	3,527	3	-	3,530	3	-	3,533		
AFLAC/LIBERTY NATIONAL	1,237	14,000	13,972	1,265	16,473	16,817	921		
SEWER W/H FOR EFT WITHDRA	-	23,374	23,374	-	15,208	15,208	-		
CELL PHONE	224	2,979	2,960	243	2,104	2,106	241		
GARNISHMENT	-	324	324	-	5,414	5,414	-		
PUBL EMPL RETIREMENT FU	6,729	23,810	29,491	1,048	23,828	24,890	(14)		
EMPLOYEE HEALTH INSURANCE	-	43,163	40,547	2,616	29,408	29,170	2,854		
PAYROLL FEDERAL WITHHOL	-	100,376	100,376	-	75,077	75,077	-		
PAYROLL FICA WITHHOLDIN	-	34,745	34,745	-	39,908	39,908	-		
PAYROLL MEDICARE WITHHO	-	11,740	11,740	-	9,333	9,333	-		
PAYROLL STATE WITHHOLDI	4,153	30,443	30,892	3,704	23,760	27,464	-		
PAYROLL COUNTY ADJ. GRO	1,605	11,664	11,856	1,413	9,209	10,622	-		
PAYROLL -NET	-	580,436	580,436	-	446,640	446,640	-		
CHILD SUPPORT	-	7,640	7,640	-	7,140	7,140	-		
ELECTRIC UTL OPERAT	76,675	1,011,714	1,003,758	84,631	1,071,837	1,044,784	111,684		
ELECTRIC UTL METER DEP	10,015	3,700	3,500	10,215	3,900	2,550	11,565		
ELECTRIC UTL DEPRECIATI	38,049	-	-	38,049	-	-	38,049		
ELECTRIC CASH RESERVE	12,707	-	-	12,707	-	-	12,707		
STORM SEWER	25,034	57,847	64,809	18,072	57,257	72,096	3,233		
SANITATION	37,131	76,430	93,856	19,705	81,465	96,524	4,646		
SEWAGE UTILITY OPERATIN	185,873	757,153	555,869	387,157	1,030,921	807,134	610,944		
SEWAGE UTL BOND & INT	445,558	232,234	391,745	286,047	300,054	354,956	231,145		
SEWAGE DEBT SERVICE	489,957	640	-	490,597	309	162,796	328,110		
SEWER RATE STABILIZATION	200,000	-	-	200,000	-	-	200,000		
SEWER TAP FEE	94,675	7,800	-	102,475	10,000	-	112,475		
SEWER AVAILABILITY FEE	404,039	62,410	135,159	331,290	36,800	2,332	365,758		
WATER UTILITY OPERATING	189,119	455,837	458,785	186,171	513,454	601,561	98,064		
WATER UTL METER DEPOSIT	3,835	1,575	1,350	4,060	1,900	1,300	4,660		
WATER UTL DEPREC./BOND	78,119	34,808	-	112,927	84,000	70,549	126,378		
WATER CASH RESERVE	90,004	-	-	90,004	-	-	90,004		
GAS UTILITY OPERATING	153,103	623,445	584,987	191,561	756,397	637,432	310,526		
GAS UTILITY METER DEPOS	11,997	5,800	4,700	13,097	4,300	3,400	13,997		
GAS UTILITY DEPRECIATIO	22	-	-	22	-	-	22		
GAS CASH RESERVE	1,796	-	-	1,796	-	-	1,796		
WATER SINKING	130,245	63,982	70,630	123,597	70,664	70,549	123,712		
Totals	\$ 3,945,848	\$ 6,208,271	\$ 5,941,835	\$ 4,212,284	\$ 6,590,370	\$ 5,841,739	\$ 4,960,915		

The notes to the financial statements are an integral part of this statement.

TOWN OF PITTSBORO  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14		Cash and Investments 12-31-14		Cash and Investments 12-31-15		
	Receipts	Disbursements	Receipts	Disbursements	Receipts	Disbursements	
GENERAL FUND	\$ 463,339	\$ 732,628	\$ 689,893	\$ 506,074	\$ 764,059	\$ 893,043	\$ 377,090
MOTOR VEHICLE HIGHWAY	336,989	230,200	113,674	453,515	227,499	219,476	461,538
LOCAL ROAD & STREET	51,224	29,505	7,562	73,167	30,450	23,178	80,439
PARK NONREVERTING OPERATI	17,015	10,075	6,180	20,910	11,525	6,434	26,001
NON REVERTING FUND	1,046	18,896	8,226	11,716	27,200	20,614	18,302
LAW ENFORCEMENT CONT EDUC	3,494	2,091	3,266	2,319	3,596	3,605	2,310
RIVERBOAT WAGERING TAX	47,660	17,345	3,537	61,468	17,345	6,190	72,623
PARK & RECREATION	82,367	71,720	61,594	92,493	64,929	56,779	100,643
RAINY DAY FUND	140,453	-	22,478	117,975	-	5,030	112,945
ECONOMIC DEVELOPMENT TAX	368,675	149,742	72,210	446,207	157,142	86,578	516,771
ESR / DARE	77,440	132,898	162,301	48,037	364,449	74,316	338,170
CUM CAP IMP - CIG TAX	17,896	7,745	2,339	23,302	7,354	2,000	28,656
CUM CAP DEVELOPMENT	-	17,641	-	17,641	36,044	27,877	25,808
PARK NON REVERTING CAPITA	247	-	-	247	-	-	247
CUMULATIVE STREET FUND	159,542	60,834	-	220,376	69,319	-	289,695
PARK IMPACT FEE	33,469	12,428	1,520	44,377	29,778	-	74,155
SALES TAX	65,375	146,110	128,703	82,782	139,383	121,822	100,343
PARK GIFT/DONATION FUND	1,880	3,546	1,500	3,926	20,007	2,782	21,151
POLICE GIFT/DONATION FUND	601	350	530	421	16,167	12,578	4,010
CASH CHANGE	100	-	-	100	-	-	100
POLICE ADMINISTRATION	14	15,448	15,448	14	16,329	7,314	9,029
THE PROJECT-PROGRESS WAY	285,079	-	278,617	6,462	-	-	6,462
CUMULATIVE SEWER	3,533	-	-	3,533	2	-	3,535
PAYROLL NET FUND	-	-	-	-	234,557	234,557	-
AFLAC/LIBERTY NATIONAL	921	17,743	17,275	1,389	19,423	19,397	1,415
CELL PHONE	241	1,568	1,357	452	1,351	1,235	568
PUBL EMPL RETIREMENT FU	(14)	24,438	24,438	(14)	31,774	31,496	264
EMPLOYEE HEALTH INSURANCE	2,854	362	354	2,862	407	373	2,896
ELECTRIC UTL OPERAT	111,684	1,124,397	1,176,327	59,754	1,154,738	1,103,957	110,535
ELECTRIC UTL METER DEP	11,565	4,150	3,600	12,115	4,500	4,650	11,965
ELECTRIC UTL DEPRECIATI	38,049	-	-	38,049	2,130	37,788	2,391
ELECTRIC CASH RESERVE	12,707	-	-	12,707	-	-	12,707
STORM SEWER	3,233	57,599	86,031	(25,199)	106,829	81,630	-
SANITATION	4,646	92,501	95,151	1,996	95,853	94,058	3,791
SEWAGE UTILITY OPERATIN	610,944	899,883	1,377,779	133,048	899,192	958,802	73,438
SEWER DEPRECIATION	-	845,324	199,559	645,765	145,855	199,940	591,680
SEWAGE UTL BOND & INT	231,145	294,630	470,864	54,911	396,116	396,432	54,595
SEWAGE DEBT SERVICE	328,110	155	14,463	313,802	304	-	314,106
SEWER RATE STABILIZATION	200,000	-	-	200,000	-	-	200,000
SEWER TAP FEE	112,475	3,600	-	116,075	8,400	-	124,475
SEWER AVAILABILITY FEE	365,758	29,900	-	395,658	64,400	-	460,058
WATER UTILITY OPERATING	98,064	517,614	550,113	65,565	535,769	539,188	62,146
WATER UTL METER DEPOSIT	4,660	1,525	1,550	4,635	1,425	1,550	4,510
WATER UTL DEPRECIATION	126,378	215,730	87,486	254,622	459	94,505	160,576
WATER DEBT SERVICE RESER	90,004	-	90,004	-	-	-	-
GAS UTILITY OPERATING	310,526	953,415	759,013	504,928	809,758	1,198,139	116,547
GAS UTILITY METER DEPOS	13,997	3,878	3,579	14,296	3,325	4,200	13,421
GAS UTILITY DEPRECIATIO	22	-	-	22	581,752	8,128	573,646
GAS CASH RESERVE	1,796	-	-	1,796	-	-	1,796
WATER UTL BOND & INT	123,712	59,461	70,397	112,776	70,922	70,296	113,402
Totals	<u>\$ 4,960,915</u>	<u>\$ 6,807,075</u>	<u>\$ 6,608,918</u>	<u>\$ 5,159,072</u>	<u>\$ 7,171,816</u>	<u>\$ 6,649,937</u>	<u>\$ 5,680,951</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF PITTSBORO  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2016 and 2017

Fund	Cash and Investments			Cash and Investments			Cash and
	01-01-16	Receipts	Disbursements	12-31-16	Receipts	Disbursements	Investments
							12-31-17
GENERAL FUND	\$ 377,090	\$ 869,800	\$ 932,946	\$ 313,944	\$ 927,947	\$ 1,067,380	\$ 174,511
MOTOR VEHICLE HIGHWAY	461,539	243,890	159,542	545,887	200,319	345,289	400,917
LOCAL ROAD & STREET	80,438	32,257	17,966	94,729	43,493	26,494	111,728
PARK NONREVERTING OPERATI	26,001	8,575	5,245	29,331	9,800	11,665	27,466
NON REVERTING FUND	18,302	27,640	20,072	25,870	48,032	49,751	24,151
LAW ENFORCEMENT CONT EDUC	2,310	3,253	4,495	1,068	1,879	2,452	495
RIVERBOAT WAGERING TAX	72,623	17,305	68,385	21,543	17,345	13,050	25,838
PARK & RECREATION	100,643	64,135	73,590	91,188	58,906	75,743	74,351
RAINY DAY FUND	112,945	578,002	-	690,947	-	578,002	112,945
ECONOMIC DEVELOPMENT TAX	516,771	173,478	536,367	153,882	175,734	26,719	302,897
LOIT SPECIAL DISTRIBUTION	-	236,657	-	236,657	-	236,657	-
ESR / DARE	338,170	26,032	254,960	109,242	34,927	100,571	43,598
COMMUNITY CROSSINGS GRANT	-	-	-	-	998,233	998,201	32
CUM CAP IMP - CIG TAX	28,656	7,463	32,000	4,119	7,121	2,000	9,240
CUM CAP DEVELOPMENT	25,808	56,241	55,702	26,347	58,778	45,112	40,013
PARK NON REVERTING CAPITA	247	-	-	247	-	-	247
CUMULATIVE STREET FUND	289,695	62,079	37,500	314,274	66,973	30,400	350,847
PARK IMPACT FEE	74,155	34,254	-	108,409	48,389	53,673	103,125
SALES TAX	100,343	130,037	113,301	117,079	151,411	129,614	138,876
PARK GIFT/DONATION FUND	21,151	5,894	18,311	8,734	13,097	3,523	18,308
POLICE GIFT/DONATION FUND	4,010	7,612	2,715	8,907	10,517	11,215	8,209
CASH CHANGE	100	-	-	100	-	-	100
POLICE ADMINISTRATION	9,029	14,579	-	23,608	700	2,059	22,249
THE PROJECT-PROGRESS WAY	6,462	-	-	6,462	92,000	-	98,462
CUMULATIVE SEWER	3,535	11	-	3,546	21	-	3,567
PAYROLL NET FUND	-	179,276	179,276	-	206,899	206,899	-
AFLAC/LIBERTY NATIONAL	1,415	26,321	24,707	3,029	31,302	28,951	5,380
CELL PHONE	568	1,473	2,113	(72)	1,066	902	92
PUBL EMPL RETIREMENT FU	264	36,458	36,545	177	41,216	41,216	177
EMPLOYEE HEALTH INSURANCE	2,896	412	316	2,992	451	418	3,025
ELECTRIC UTL OPERAT	110,535	1,147,764	1,153,086	105,213	1,239,331	1,148,530	196,014
ELECTRIC UTL METER DEP	11,965	5,025	3,275	13,715	3,150	3,625	13,240
ELECTRIC UTL DEPRECIATI	2,391	1,501	3,401	491	3	-	494
ELECTRIC CASH RESERVE	12,707	-	2,200	10,507	-	-	10,507
STORM SEWER	-	65,105	86,593	(21,488)	107,024	85,537	(1)
SANITATION	3,791	131,121	95,897	39,015	153,630	107,141	85,504
SEWAGE UTILITY OPERATIN	73,438	956,502	934,385	95,555	989,163	913,425	171,293
SEWER DEPRECIATION	591,680	170,000	179,360	582,320	-	109,126	473,194
SEWAGE UTL B&I	54,595	400,890	360,746	94,739	367,718	366,181	96,276
SEWAGE DEBT SERVICE	314,106	1,331	-	315,437	2,715	-	318,152
SEWER RATE STABILIZATION	200,000	-	-	200,000	-	-	200,000
SEWER TAP FEE	124,475	9,900	-	134,375	14,100	-	148,475
SEWER AVAILABILITY FEE	460,058	75,900	-	535,958	101,200	2,300	634,858
WATER UTILITY OPERATING	62,146	552,054	529,620	84,580	675,763	705,924	54,419
WATER UTL METER DEPOSIT	4,510	1,500	1,175	4,835	1,425	1,448	4,812
WATER UTL DEPRECIATION	160,576	-	80,756	79,820	-	52,054	27,766
WATER CONSTRUCTION	-	-	-	-	329,547	330,655	(1,108)
GAS UTILITY OPERATING	116,547	606,992	647,726	75,813	718,523	601,346	192,990
GAS UTILITY METER DEPOS	13,421	5,000	2,925	15,496	4,100	4,110	15,486
GAS UTILITY DEPRECIATIO	573,646	184,000	157,584	600,062	-	388,615	211,447
GAS CASH RESERVE	1,796	-	-	1,796	2	-	1,798
WATER UTL BOND & INT	113,402	71,334	70,293	114,443	71,878	70,482	115,839
Totals	\$ 5,680,951	\$ 7,229,053	\$ 6,885,076	\$ 6,024,928	\$ 8,025,828	\$ 8,978,455	\$ 5,072,301

The notes to the financial statements are an integral part of this statement.

TOWN OF PITTSBORO  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

*B. Basis of Accounting*

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF PITTSBORO  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF PITTSBORO  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF PITTSBORO  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

TOWN OF PITTSBORO  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

**B. 1977 Police Officers' and Firefighters' Pension and Disability Fund**

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

*Funding Policy*

The contribution requirements of plan members and the Town are established by the Board of Trustees of INPRS.

**Note 7. Cash Balance Deficits**

The financial statements contain some funds with deficits in cash. This is a result of payroll timing and unforeseen expenditures.

#### OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF PITTSBORO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	PARK NONREVERTING OPERATI	NON REVERTING FUND	LAW ENFORCEMENT CONT EDUC	RIVERBOAT WAGERING TAX	PARK & RECREATION	RAINY DAY FUND	ECONOMIC DEVELOPMENT TAX
Cash and investments - beginning	\$ 160,872	\$ 219,012	\$ 33,228	\$ 6,349	\$ 2,162	\$ 1,814	\$ 21,253	\$ 53,466	\$ 140,453	\$ 298,981
Receipts:										
Taxes	271,899	81,058	13,488	-	-	-	-	56,959	-	-
Licenses and permits	13,554	-	-	-	15,480	1,700	-	-	-	-
Intergovernmental receipts	407,509	75,074	12,734	-	-	-	17,345	4,893	-	142,065
Charges for services	75	-	-	12,993	-	24	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	11,672	-	-	-	38,932	3,523	-	441	-	-
Total receipts	704,709	156,132	26,222	12,993	54,412	5,247	17,345	62,293	-	142,065
Disbursements:										
Personal services	324,274	33,862	-	-	-	-	-	20,086	-	-
Supplies	38,208	27,031	-	-	-	-	-	9,017	-	-
Other services and charges	166,120	21,225	-	-	17,222	6,223	6,282	17,834	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	4,398	41,814	20,580	-	-	-	-	986	-	163,661
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	8,489	-	-	-	-	-	-
Total disbursements	533,000	123,932	20,580	8,489	17,222	6,223	6,282	47,923	-	163,661
Excess (deficiency) of receipts over disbursements	171,709	32,200	5,642	4,504	37,190	(976)	11,063	14,370	-	(21,596)
Cash and investments - ending	\$ 332,581	\$ 251,212	\$ 38,870	\$ 10,853	\$ 39,352	\$ 838	\$ 32,316	\$ 67,836	\$ 140,453	\$ 277,385

TOWN OF PITTSBORO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012

	ESR / DARE	CUM CAP IMP - CIG TAX	PARK NON REVERTING CAPITA	CUMULATIVE STREET FUND	PARK IMPACT FEE	SALES TAX	PARK GIFT/DONATION FUND	POLICE GIFT/DONATION FUND	CASH CHANGE	POLICE ADMINISTRATION
Cash and investments - beginning	\$ 82,230	\$ 6,235	\$ 30,282	\$ 98,370	\$ 55,413	\$ 37,320	\$ 2,765	\$ 101	\$ 100	\$ 14
Receipts:										
Taxes	-	-	-	42,325	-	123,970	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	34,505	7,766	-	-	-	-	-	-	-	176,003
Charges for services	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	312,330	-	-	-	48,067	-	1,215	600	-	-
Total receipts	346,835	7,766	-	42,325	48,067	123,970	1,215	600	-	176,003
Disbursements:										
Personal services	46,034	-	-	-	-	-	-	-	-	-
Supplies	66,475	-	-	-	-	-	-	-	-	-
Other services and charges	19,180	3,965	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	73,333	-	-	35,850	48,911	-	3,316	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	116,667	-	30,035	-	24,939	112,214	-	100	-	176,003
Total disbursements	321,689	3,965	30,035	35,850	73,850	112,214	3,316	100	-	176,003
Excess (deficiency) of receipts over disbursements	25,146	3,801	(30,035)	6,475	(25,783)	11,756	(2,101)	500	-	-
Cash and investments - ending	\$ 107,376	\$ 10,036	\$ 247	\$ 104,845	\$ 29,630	\$ 49,076	\$ 664	\$ 601	\$ 100	\$ 14

TOWN OF PITTSBORO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012

	THE PROJECT-PROGRESS WAY	CUMULATIVE SEWER	AFLAC/LIBERTY NATIONAL	SEWER W/H FOR EFT WITHDRA	CELL PHONE	GARNISHMENT	PUBL EMPL RETIREMENT FU	EMPLOYEE HEALTH INSURANCE	PAYROLL FEDERAL WITHHOL
Cash and investments - beginning	\$ -	\$ 3,527	\$ 1,237	\$ -	\$ 224	\$ -	\$ 6,729	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	3	14,000	23,374	2,979	324	23,810	43,163	100,376
Total receipts	-	3	14,000	23,374	2,979	324	23,810	43,163	100,376
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	13,972	23,374	2,960	324	29,491	40,547	100,376
Total disbursements	-	-	13,972	23,374	2,960	324	29,491	40,547	100,376
Excess (deficiency) of receipts over disbursements	-	3	28	-	19	-	(5,681)	2,616	-
Cash and investments - ending	\$ -	\$ 3,530	\$ 1,265	\$ -	\$ 243	\$ -	\$ 1,048	\$ 2,616	\$ -

TOWN OF PITTSBORO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012

	PAYROLL FICA WITHHOLDIN	PAYROLL MEDICARE WITHHO	PAYROLL STATE WITHHOLDI	PAYROLL COUNTY ADJ. GRO	PAYROLL -NET	CHILD SUPPORT	ELECTRIC UTL OPERAT	ELECTRIC UTL METER DEP	ELECTRIC UTL DEPRECIATI	ELECTRIC CASH RESERVE
Cash and investments - beginning	\$ -	\$ -	\$ 4,153	\$ 1,605	\$ -	\$ -	\$ 76,675	\$ 10,015	\$ 38,049	\$ 12,707
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	988,400	-	-	-
Penalties	-	-	-	-	-	-	7,219	-	-	-
Other receipts	34,745	11,740	30,443	11,664	580,436	7,640	16,095	3,700	-	-
Total receipts	34,745	11,740	30,443	11,664	580,436	7,640	1,011,714	3,700	-	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	991,685	-	-	-
Other disbursements	34,745	11,740	30,892	11,856	580,436	7,640	12,073	3,500	-	-
Total disbursements	34,745	11,740	30,892	11,856	580,436	7,640	1,003,758	3,500	-	-
Excess (deficiency) of receipts over disbursements	-	-	(449)	(192)	-	-	7,956	200	-	-
Cash and investments - ending	\$ -	\$ -	\$ 3,704	\$ 1,413	\$ -	\$ -	\$ 84,631	\$ 10,215	\$ 38,049	\$ 12,707

TOWN OF PITTSBORO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012

	STORM SEWER	SANITATION	SEWAGE UTILITY OPERATING	SEWAGE UTL BOND & INT	SEWAGE DEBT SERVICE	SEWER RATE STABILIZATION	SEWER TAP FEE	SEWER AVAILABILITY FEE	WATER UTILITY OPERATING
Cash and investments - beginning	\$ 25,034	\$ 37,131	\$ 185,873	\$ 445,558	\$ 489,957	\$ 200,000	\$ 94,675	\$ 404,039	\$ 189,119
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	76,430	-	-	-	-	-	-	-
Utility fees	57,847	-	745,067	-	-	-	7,800	62,410	448,747
Penalties	-	-	10,541	-	-	-	-	-	4,596
Other receipts	-	-	1,545	232,234	640	-	-	-	2,494
Total receipts	<u>57,847</u>	<u>76,430</u>	<u>757,153</u>	<u>232,234</u>	<u>640</u>	<u>-</u>	<u>7,800</u>	<u>62,410</u>	<u>455,837</u>
Disbursements:									
Personal services	40,121	-	175,239	-	-	-	-	-	75,079
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	93,856	8,874	-	-	-	-	-	7,049
Debt service - principal and interest	-	-	-	391,745	-	-	-	-	-
Capital outlay	4,647	-	-	-	-	-	-	-	-
Utility operating expenses	20,041	-	255,678	-	-	-	-	-	278,034
Other disbursements	-	-	116,078	-	-	-	-	135,159	98,623
Total disbursements	<u>64,809</u>	<u>93,856</u>	<u>555,869</u>	<u>391,745</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>135,159</u>	<u>458,785</u>
Excess (deficiency) of receipts over disbursements	<u>(6,962)</u>	<u>(17,426)</u>	<u>201,284</u>	<u>(159,511)</u>	<u>640</u>	<u>-</u>	<u>7,800</u>	<u>(72,749)</u>	<u>(2,948)</u>
Cash and investments - ending	<u>\$ 18,072</u>	<u>\$ 19,705</u>	<u>\$ 387,157</u>	<u>\$ 286,047</u>	<u>\$ 490,597</u>	<u>\$ 200,000</u>	<u>\$ 102,475</u>	<u>\$ 331,290</u>	<u>\$ 186,171</u>

TOWN OF PITTSBORO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012

	WATER UTL METER DEPOSIT	WATER UTL DEPREC./BOND	WATER CASH RESERVE	GAS UTILITY OPERATING	GAS UTILITY METER DEPOS	GAS UTILITY DEPRECIATIO	GAS CASH RESERVE	WATER SINKING	Totals
Cash and investments - beginning	\$ 3,835	\$ 78,119	\$ 90,004	\$ 153,103	\$ 11,997	\$ 22	\$ 1,796	\$ 130,245	\$ 3,945,848
Receipts:									
Taxes	-	-	-	-	-	-	-	-	589,699
Licenses and permits	-	-	-	-	-	-	-	-	30,734
Intergovernmental receipts	-	-	-	-	-	-	-	-	877,894
Charges for services	-	-	-	-	-	-	-	-	89,522
Utility fees	-	-	-	618,427	5,800	-	-	-	2,934,498
Penalties	-	-	-	4,640	-	-	-	-	26,996
Other receipts	1,575	34,808	-	378	-	-	-	63,982	1,658,928
Total receipts	1,575	34,808	-	623,445	5,800	-	-	63,982	6,208,271
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	714,695
Supplies	-	-	-	-	-	-	-	-	140,731
Other services and charges	-	-	-	-	-	-	-	-	367,830
Debt service - principal and interest	-	-	-	-	-	-	-	70,630	462,375
Capital outlay	-	-	-	-	-	-	-	-	397,496
Utility operating expenses	-	-	-	576,919	-	-	-	-	2,122,357
Other disbursements	1,350	-	-	8,068	4,700	-	-	-	1,736,351
Total disbursements	1,350	-	-	584,987	4,700	-	-	70,630	5,941,835
Excess (deficiency) of receipts over disbursements	225	34,808	-	38,458	1,100	-	-	(6,648)	266,436
Cash and investments - ending	\$ 4,060	\$ 112,927	\$ 90,004	\$ 191,561	\$ 13,097	\$ 22	\$ 1,796	\$ 123,597	\$ 4,212,284

TOWN OF PITTSBORO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	PARK NONREVERTING OPERATI	NON REVERTING FUND	LAW ENFORCEMENT CONT EDUC	RIVERBOAT WAGERING TAX	PARK & RECREATION	RAINY DAY FUND	ECONOMIC DEVELOPMENT TAX
Cash and investments - beginning	\$ 332,581	\$ 251,212	\$ 38,870	\$ 10,853	\$ 39,352	\$ 838	\$ 32,316	\$ 67,836	\$ 140,453	\$ 277,385
Receipts:										
Taxes	319,364	-	28,462	-	-	-	-	59,350	-	-
Licenses and permits	-	-	-	-	16,221	2,910	-	-	-	-
Intergovernmental receipts	368,776	198,222	-	-	-	-	17,345	5,427	-	137,304
Charges for services	13,292	-	-	-	-	104	-	-	-	-
Fines and forfeits	-	-	-	-	-	136	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	2,381	591	-	13,300	9,854	912	-	1,075	-	-
Total receipts	703,813	198,813	28,462	13,300	26,075	4,062	17,345	65,852	-	137,304
Disbursements:										
Personal services	383,702	34,974	-	318	26	-	-	19,673	-	-
Supplies	44,192	8,698	-	-	-	-	-	8,082	-	-
Other services and charges	143,243	24,492	16,108	-	64,355	-	-	22,103	-	7,887
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	1,918	44,872	-	-	-	-	-	1,463	-	38,127
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	6,820	-	1,406	2,001	-	-	-
Total disbursements	573,055	113,036	16,108	7,138	64,381	1,406	2,001	51,321	-	46,014
Excess (deficiency) of receipts over disbursements	130,758	85,777	12,354	6,162	(38,306)	2,656	15,344	14,531	-	91,290
Cash and investments - ending	\$ 463,339	\$ 336,989	\$ 51,224	\$ 17,015	\$ 1,046	\$ 3,494	\$ 47,660	\$ 82,367	\$ 140,453	\$ 368,675

TOWN OF PITTSBORO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	ESR / DARE	CUM CAP IMP - CIG TAX	PARK NON REVERTING CAPITA	CUMULATIVE STREET FUND	PARK IMPACT FEE	SALES TAX	PARK GIFT/DONATION FUND	POLICE GIFT/DONATION FUND	CASH CHANGE	POLICE ADMINISTRATION
Cash and investments - beginning	\$ 107,376	\$ 10,036	\$ 247	\$ 104,845	\$ 29,630	\$ 49,076	\$ 664	\$ 601	\$ 100	\$ 14
Receipts:										
Taxes	-	-	-	60,697	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	7,860	-	-	-	-	-	-	-	-
Charges for services	109,224	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	20,671	-	-	-	16,224	135,431	1,216	-	-	17,258
Total receipts	129,895	7,860	-	60,697	16,224	135,431	1,216	-	-	17,258
Disbursements:										
Personal services	76,269	-	-	-	-	-	-	-	-	-
Supplies	11,568	-	-	-	-	-	-	-	-	17,258
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	26,271	-	-	6,000	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	45,723	-	-	-	12,385	119,132	-	-	-	-
Total disbursements	159,831	-	-	6,000	12,385	119,132	-	-	-	17,258
Excess (deficiency) of receipts over disbursements	(29,936)	7,860	-	54,697	3,839	16,299	1,216	-	-	-
Cash and investments - ending	\$ 77,440	\$ 17,896	\$ 247	\$ 159,542	\$ 33,469	\$ 65,375	\$ 1,880	\$ 601	\$ 100	\$ 14

TOWN OF PITTSBORO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	THE PROJECT-PROGRESS WAY	CUMULATIVE SEWER	AFLAC/LIBERTY NATIONAL	SEWER W/H FOR EFT WITHDRA	CELL PHONE	GARNISHMENT	PUBL EMPL RETIREMENT FU	EMPLOYEE HEALTH INSURANCE	PAYROLL FEDERAL WITHHOL
Cash and investments - beginning	\$ -	\$ 3,530	\$ 1,265	\$ -	\$ 243	\$ -	\$ 1,048	\$ 2,616	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	300,000	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	3	16,473	15,208	2,104	5,414	23,828	29,408	75,077
Total receipts	300,000	3	16,473	15,208	2,104	5,414	23,828	29,408	75,077
Disbursements:									
Personal services	-	-	16,817	15,197	2,106	5,414	24,890	-	75,077
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	11	-	-	-	29,170	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	14,921	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	14,921	-	16,817	15,208	2,106	5,414	24,890	29,170	75,077
Excess (deficiency) of receipts over disbursements	285,079	3	(344)	-	(2)	-	(1,062)	238	-
Cash and investments - ending	\$ 285,079	\$ 3,533	\$ 921	\$ -	\$ 241	\$ -	\$ (14)	\$ 2,854	\$ -

TOWN OF PITTSBORO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	PAYROLL FICA WITHHOLDIN	PAYROLL MEDICARE WITHHO	PAYROLL STATE WITHHOLDI	PAYROLL COUNTY ADJ. GRO	PAYROLL -NET	CHILD SUPPORT	ELECTRIC UTL OPERAT	ELECTRIC UTL METER DEP	ELECTRIC UTL DEPRECIATI	ELECTRIC CASH RESERVE
Cash and investments - beginning	\$ -	\$ -	\$ 3,704	\$ 1,413	\$ -	\$ -	\$ 84,631	\$ 10,215	\$ 38,049	\$ 12,707
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	1,049,015	3,900	-	-
Penalties	-	-	-	-	-	-	7,157	-	-	-
Other receipts	39,908	9,333	23,760	9,209	446,640	7,140	15,665	-	-	-
Total receipts	39,908	9,333	23,760	9,209	446,640	7,140	1,071,837	3,900	-	-
Disbursements:										
Personal services	39,908	9,333	-	-	446,640	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	997,511	2,550	-	-
Other disbursements	-	-	27,464	10,622	-	7,140	47,273	-	-	-
Total disbursements	39,908	9,333	27,464	10,622	446,640	7,140	1,044,784	2,550	-	-
Excess (deficiency) of receipts over disbursements	-	-	(3,704)	(1,413)	-	-	27,053	1,350	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 111,684	\$ 11,565	\$ 38,049	\$ 12,707

TOWN OF PITTSBORO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	STORM SEWER	SANITATION	SEWAGE UTILITY OPERATING	SEWAGE UTL BOND & INT	SEWAGE DEBT SERVICE	SEWER RATE STABILIZATION	SEWER TAP FEE	SEWER AVAILABILITY FEE	WATER UTILITY OPERATING
Cash and investments - beginning	\$ 18,072	\$ 19,705	\$ 387,157	\$ 286,047	\$ 490,597	\$ 200,000	\$ 102,475	\$ 331,290	\$ 186,171
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	81,465	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	57,257	-	867,595	-	-	-	10,000	36,800	436,964
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	163,326	300,054	309	-	-	-	76,490
Total receipts	57,257	81,465	1,030,921	300,054	309	-	10,000	36,800	513,454
Disbursements:									
Personal services	32,185	-	162,874	-	-	-	-	-	71,624
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	10,151	-	-	-	-	-	10,151
Debt service - principal and interest	-	-	-	287,018	-	-	-	-	-
Capital outlay	3,303	-	-	-	-	-	-	-	-
Utility operating expenses	36,608	-	334,109	-	-	-	-	2,332	435,786
Other disbursements	-	96,524	300,000	67,938	162,796	-	-	-	84,000
Total disbursements	72,096	96,524	807,134	354,956	162,796	-	-	2,332	601,561
Excess (deficiency) of receipts over disbursements	(14,839)	(15,059)	223,787	(54,902)	(162,487)	-	10,000	34,468	(88,107)
Cash and investments - ending	\$ 3,233	\$ 4,646	\$ 610,944	\$ 231,145	\$ 328,110	\$ 200,000	\$ 112,475	\$ 365,758	\$ 98,064

TOWN OF PITTSBORO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	WATER UTL METER DEPOSIT	WATER UTL DEPREC./BOND	WATER CASH RESERVE	GAS UTILITY OPERATING	GAS UTILITY METER DEPOS	GAS UTILITY DEPRECIATIO	GAS CASH RESERVE	WATER SINKING	Totals
Cash and investments - beginning	\$ 4,060	\$ 112,927	\$ 90,004	\$ 191,561	\$ 13,097	\$ 22	\$ 1,796	\$ 123,597	\$ 4,212,284
Receipts:									
Taxes	-	-	-	-	-	-	-	-	467,873
Licenses and permits	-	-	-	-	-	-	-	-	19,131
Intergovernmental receipts	-	-	-	-	-	-	-	-	1,034,934
Charges for services	-	-	-	-	-	-	-	-	204,085
Fines and forfeits	-	-	-	-	-	-	-	-	136
Utility fees	1,900	-	-	750,748	4,300	-	-	-	3,218,479
Penalties	-	-	-	5,193	-	-	-	-	12,350
Other receipts	-	84,000	-	456	-	-	-	70,664	1,633,382
Total receipts	1,900	84,000	-	756,397	4,300	-	-	70,664	6,590,370
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	1,417,027
Supplies	-	-	-	-	-	-	-	-	89,798
Other services and charges	-	-	-	-	-	-	-	-	327,671
Debt service - principal and interest	-	-	-	-	-	-	-	70,549	357,567
Capital outlay	-	-	-	-	-	-	-	-	136,875
Utility operating expenses	1,300	-	-	622,062	3,400	-	-	-	2,435,658
Other disbursements	-	70,549	-	15,370	-	-	-	-	1,077,143
Total disbursements	1,300	70,549	-	637,432	3,400	-	-	70,549	5,841,739
Excess (deficiency) of receipts over disbursements	600	13,451	-	118,965	900	-	-	115	748,631
Cash and investments - ending	\$ 4,660	\$ 126,378	\$ 90,004	\$ 310,526	\$ 13,997	\$ 22	\$ 1,796	\$ 123,712	\$ 4,960,915

TOWN OF PITTSBORO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	PARK NONREVERTING OPERATI	NON REVERTING FUND	LAW ENFORCEMENT CONT EDUC	RIVERBOAT WAGERING TAX	PARK & RECREATION	RAINY DAY FUND
Cash and investments - beginning	\$ 463,339	\$ 336,989	\$ 51,224	\$ 17,015	\$ 1,046	\$ 3,494	\$ 47,660	\$ 82,367	\$ 140,453
Receipts:									
Taxes	307,949	-	29,100	-	-	-	-	66,195	-
Licenses and permits	-	-	-	-	17,420	1,660	-	-	-
Intergovernmental receipts	404,636	230,200	-	-	-	-	17,345	5,496	-
Charges for services	14,695	-	-	-	-	168	-	-	-
Fines and forfeits	-	-	-	-	-	4	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	5,348	-	405	10,075	1,476	259	-	29	-
Total receipts	732,628	230,200	29,505	10,075	18,896	2,091	17,345	71,720	-
Disbursements:									
Personal services	470,653	40,912	-	-	-	-	-	29,150	-
Supplies	46,910	20,837	-	-	-	-	-	7,735	-
Other services and charges	160,493	39,757	7,562	-	8,226	-	-	23,189	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	11,837	12,168	-	-	-	-	-	1,520	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	6,180	-	3,266	3,537	-	22,478
Total disbursements	689,893	113,674	7,562	6,180	8,226	3,266	3,537	61,594	22,478
Excess (deficiency) of receipts over disbursements	42,735	116,526	21,943	3,895	10,670	(1,175)	13,808	10,126	(22,478)
Cash and investments - ending	\$ 506,074	\$ 453,515	\$ 73,167	\$ 20,910	\$ 11,716	\$ 2,319	\$ 61,468	\$ 92,493	\$ 117,975

TOWN OF PITTSBORO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	ECONOMIC DEVELOPMENT TAX	ESR / DARE	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	PARK NON REVERTING CAPITA	CUMULATIVE STREET FUND	PARK IMPACT FEE	SALES TAX	PARK GIFT/DONATION FUND
Cash and investments - beginning	\$ 368,675	\$ 77,440	\$ 17,896	\$ -	\$ 247	\$ 159,542	\$ 33,469	\$ 65,375	\$ 1,880
Receipts:									
Taxes	-	-	-	16,325	-	60,834	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	149,742	-	7,745	1,316	-	-	-	-	-
Charges for services	-	119,920	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	12,978	-	-	-	-	12,428	146,110	3,546
Total receipts	149,742	132,898	7,745	17,641	-	60,834	12,428	146,110	3,546
Disbursements:									
Personal services	-	77,013	-	-	-	-	-	-	-
Supplies	-	14,113	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	72,210	33,073	2,339	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	38,102	-	-	-	-	1,520	128,703	1,500
Total disbursements	72,210	162,301	2,339	-	-	-	1,520	128,703	1,500
Excess (deficiency) of receipts over disbursements	77,532	(29,403)	5,406	17,641	-	60,834	10,908	17,407	2,046
Cash and investments - ending	\$ 446,207	\$ 48,037	\$ 23,302	\$ 17,641	\$ 247	\$ 220,376	\$ 44,377	\$ 82,782	\$ 3,926

TOWN OF PITTSBORO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	POLICE GIFT/DONATION FUND	CASH CHANGE	POLICE ADMINISTRATION	THE PROJECT-PROGRESS WAY	CUMULATIVE SEWER	PAYROLL NET FUND	AFLAC/LIBERTY NATIONAL	CELL PHONE	PUBL EMPL RETIREMENT FU
Cash and investments - beginning	\$ 601	\$ 100	\$ 14	\$ 285,079	\$ 3,533	\$ -	\$ 921	\$ 241	\$ (14)
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	350	-	15,448	-	-	-	17,743	1,568	24,438
Total receipts	350	-	15,448	-	-	-	17,743	1,568	24,438
Disbursements:									
Personal services	-	-	-	-	-	-	17,275	1,357	24,438
Supplies	-	-	15,448	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	278,617	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	530	-	-	-	-	-	-	-	-
Total disbursements	530	-	15,448	278,617	-	-	17,275	1,357	24,438
Excess (deficiency) of receipts over disbursements	(180)	-	-	(278,617)	-	-	468	211	-
Cash and investments - ending	\$ 421	\$ 100	\$ 14	\$ 6,462	\$ 3,533	\$ -	\$ 1,389	\$ 452	\$ (14)

TOWN OF PITTSBORO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	EMPLOYEE HEALTH INSURANCE	ELECTRIC UTL OPERAT	ELECTRIC UTL METER DEP	ELECTRIC UTL DEPRECIATI	ELECTRIC CASH RESERVE	STORM SEWER	SANITATION	SEWAGE UTILITY OPERATIN
Cash and investments - beginning	\$ 2,854	\$ 111,684	\$ 11,565	\$ 38,049	\$ 12,707	\$ 3,233	\$ 4,646	\$ 610,944
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	92,501	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	1,072,809	4,150	-	-	57,599	-	883,833
Penalties	-	5,626	-	-	-	-	-	-
Other receipts	362	45,962	-	-	-	-	-	16,050
Total receipts	362	1,124,397	4,150	-	-	57,599	92,501	899,883
Disbursements:								
Personal services	-	-	-	-	-	44,836	-	124,418
Supplies	-	-	-	-	-	-	-	-
Other services and charges	354	-	-	-	-	-	-	10,200
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	11,447	-	-
Utility operating expenses	-	1,002,475	3,600	-	-	29,748	-	232,113
Other disbursements	-	173,852	-	-	-	-	95,151	1,011,048
Total disbursements	354	1,176,327	3,600	-	-	86,031	95,151	1,377,779
Excess (deficiency) of receipts over disbursements	8	(51,930)	550	-	-	(28,432)	(2,650)	(477,896)
Cash and investments - ending	\$ 2,862	\$ 59,754	\$ 12,115	\$ 38,049	\$ 12,707	\$ (25,199)	\$ 1,996	\$ 133,048

TOWN OF PITTSBORO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	SEWER DEPRECIATION	SEWAGE UTL BOND & INT	SEWAGE DEBT SERVICE	SEWER RATE STABILIZATION	SEWER TAP FEE	SEWER AVAILABILITY FEE	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT
Cash and investments - beginning	\$ -	\$ 231,145	\$ 328,110	\$ 200,000	\$ 112,475	\$ 365,758	\$ 98,064	\$ 4,660
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	3,600	29,900	414,253	1,525
Penalties	-	-	-	-	-	-	-	-
Other receipts	845,324	294,630	155	-	-	-	103,361	-
Total receipts	845,324	294,630	155	-	3,600	29,900	517,614	1,525
Disbursements:								
Personal services	-	-	-	-	-	-	57,389	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	10,200	-
Debt service - principal and interest	-	356,452	-	-	-	-	-	-
Capital outlay	184,326	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	297,398	-
Other disbursements	15,233	114,412	14,463	-	-	-	185,126	1,550
Total disbursements	199,559	470,864	14,463	-	-	-	550,113	1,550
Excess (deficiency) of receipts over disbursements	645,765	(176,234)	(14,308)	-	3,600	29,900	(32,499)	(25)
Cash and investments - ending	\$ 645,765	\$ 54,911	\$ 313,802	\$ 200,000	\$ 116,075	\$ 395,658	\$ 65,565	\$ 4,635

TOWN OF PITTSBORO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	WATER UTL DEPRECIATION	WATER DEBT SERVICE RESER	GAS UTILITY OPERATING	GAS UTILITY METER DEPOS	GAS UTILITY DEPRECIATIO	GAS CASH RESERVE	WATER UTL BOND & INT	Totals
Cash and investments - beginning	\$ 126,378	\$ 90,004	\$ 310,526	\$ 13,997	\$ 22	\$ 1,796	\$ 123,712	\$ 4,960,915
Receipts:								
Taxes	-	-	-	-	-	-	-	480,403
Licenses and permits	-	-	-	-	-	-	-	19,080
Intergovernmental receipts	-	-	-	-	-	-	-	816,480
Charges for services	-	-	-	-	-	-	-	227,284
Fines and forfeits	-	-	-	-	-	-	-	4
Utility fees	-	-	931,777	3,878	-	-	-	3,403,324
Penalties	-	-	5,646	-	-	-	-	11,272
Other receipts	215,730	-	15,992	-	-	-	59,461	1,849,228
Total receipts	215,730	-	953,415	3,878	-	-	59,461	6,807,075
Disbursements:								
Personal services	-	-	-	-	-	-	-	887,441
Supplies	-	-	-	-	-	-	-	105,043
Other services and charges	-	-	-	-	-	-	-	259,981
Debt service - principal and interest	-	-	-	-	-	-	70,397	426,849
Capital outlay	-	-	-	-	-	-	-	607,537
Utility operating expenses	-	-	688,049	3,579	-	-	-	2,256,962
Other disbursements	87,486	90,004	70,964	-	-	-	-	2,065,105
Total disbursements	87,486	90,004	759,013	3,579	-	-	70,397	6,608,918
Excess (deficiency) of receipts over disbursements	128,244	(90,004)	194,402	299	-	-	(10,936)	198,157
Cash and investments - ending	\$ 254,622	\$ -	\$ 504,928	\$ 14,296	\$ 22	\$ 1,796	\$ 112,776	\$ 5,159,072

TOWN OF PITTSBORO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	PARK NONREVERTING OPERATI	NON REVERTING FUND	LAW ENFORCEMENT CONT EDUC	RIVERBOAT WAGERING TAX	PARK & RECREATION	RAINY DAY FUND
Cash and investments - beginning	\$ 506,074	\$ 453,515	\$ 73,167	\$ 20,910	\$ 11,716	\$ 2,319	\$ 61,468	\$ 92,493	\$ 117,975
Receipts:									
Taxes	336,937	-	18,613	-	-	-	-	59,114	-
Licenses and permits	-	-	-	-	25,315	2,670	-	-	-
Intergovernmental receipts	414,814	226,560	-	-	-	-	17,345	5,346	-
Charges for services	10,114	-	-	-	-	88	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	2,194	939	11,837	11,525	1,885	838	-	469	-
Total receipts	764,059	227,499	30,450	11,525	27,200	3,596	17,345	64,929	-
Disbursements:									
Personal services	603,249	36,273	-	-	-	-	-	14,347	-
Supplies	43,961	21,384	-	-	-	-	-	7,600	-
Other services and charges	214,268	20,782	23,178	-	20,614	-	-	34,432	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	29,925	141,037	-	-	-	-	-	400	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	1,640	-	-	6,434	-	3,605	6,190	-	5,030
Total disbursements	893,043	219,476	23,178	6,434	20,614	3,605	6,190	56,779	5,030
Excess (deficiency) of receipts over disbursements	(128,984)	8,023	7,272	5,091	6,586	(9)	11,155	8,150	(5,030)
Cash and investments - ending	\$ 377,090	\$ 461,538	\$ 80,439	\$ 26,001	\$ 18,302	\$ 2,310	\$ 72,623	\$ 100,643	\$ 112,945

TOWN OF PITTSBORO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	ECONOMIC DEVELOPMENT TAX	ESR / DARE	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	PARK NON REVERTING CAPITA	CUMULATIVE STREET FUND	PARK IMPACT FEE	SALES TAX	PARK GIFT/DONATION FUND
Cash and investments - beginning	\$ 446,207	\$ 48,037	\$ 23,302	\$ 17,641	\$ 247	\$ 220,376	\$ 44,377	\$ 82,782	\$ 3,926
Receipts:									
Taxes	-	-	-	33,118	-	69,319	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	157,142	-	7,354	2,926	-	-	-	-	-
Charges for services	-	364,418	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	31	-	-	-	-	29,778	139,383	20,007
Total receipts	<u>157,142</u>	<u>364,449</u>	<u>7,354</u>	<u>36,044</u>	<u>-</u>	<u>69,319</u>	<u>29,778</u>	<u>139,383</u>	<u>20,007</u>
Disbursements:									
Personal services	-	25,930	-	-	-	-	-	-	-
Supplies	-	1,063	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	86,578	3,388	2,000	27,877	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	43,935	-	-	-	-	-	121,822	2,782
Total disbursements	<u>86,578</u>	<u>74,316</u>	<u>2,000</u>	<u>27,877</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>121,822</u>	<u>2,782</u>
Excess (deficiency) of receipts over disbursements	<u>70,564</u>	<u>290,133</u>	<u>5,354</u>	<u>8,167</u>	<u>-</u>	<u>69,319</u>	<u>29,778</u>	<u>17,561</u>	<u>17,225</u>
Cash and investments - ending	<u>\$ 516,771</u>	<u>\$ 338,170</u>	<u>\$ 28,656</u>	<u>\$ 25,808</u>	<u>\$ 247</u>	<u>\$ 289,695</u>	<u>\$ 74,155</u>	<u>\$ 100,343</u>	<u>\$ 21,151</u>

TOWN OF PITTSBORO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	POLICE GIFT/DONATION FUND	CASH CHANGE	POLICE ADMINISTRATION	THE PROJECT-PROGRESS WAY	CUMULATIVE SEWER	PAYROLL NET FUND	AFLAC/LIBERTY NATIONAL	CELL PHONE	PUBL EMPL RETIREMENT FU
Cash and investments - beginning	\$ 421	\$ 100	\$ 14	\$ 6,462	\$ 3,533	\$ -	\$ 1,389	\$ 452	\$ (14)
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	16,167	-	16,329	-	2	234,557	19,423	1,351	31,774
Total receipts	16,167	-	16,329	-	2	234,557	19,423	1,351	31,774
Disbursements:									
Personal services	-	-	-	-	-	-	19,397	1,235	31,496
Supplies	-	-	7,314	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	12,578	-	-	-	-	234,557	-	-	-
Total disbursements	12,578	-	7,314	-	-	234,557	19,397	1,235	31,496
Excess (deficiency) of receipts over disbursements	3,589	-	9,015	-	2	-	26	116	278
Cash and investments - ending	\$ 4,010	\$ 100	\$ 9,029	\$ 6,462	\$ 3,535	\$ -	\$ 1,415	\$ 568	\$ 264

TOWN OF PITTSBORO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	EMPLOYEE HEALTH INSURANCE	ELECTRIC UTL OPERAT	ELECTRIC UTL METER DEP	ELECTRIC UTL DEPRECIATI	ELECTRIC CASH RESERVE	STORM SEWER	SANITATION	SEWAGE UTILITY OPERATIN
Cash and investments - beginning	\$ 2,862	\$ 59,754	\$ 12,115	\$ 38,049	\$ 12,707	\$ (25,199)	\$ 1,996	\$ 133,048
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	95,853	-
Utility fees	-	1,105,796	4,500	-	-	61,573	-	898,648
Penalties	-	7,139	-	-	-	-	-	-
Other receipts	407	41,803	-	2,130	-	45,256	-	544
Total receipts	407	1,154,738	4,500	2,130	-	106,829	95,853	899,192
Disbursements:								
Personal services	-	-	-	-	-	48,910	-	121,298
Supplies	-	-	-	-	-	-	-	-
Other services and charges	373	-	-	-	-	-	-	10,200
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	8,128	-	6,711	-	-
Utility operating expenses	-	1,027,479	4,650	-	-	26,009	-	275,413
Other disbursements	-	76,478	-	29,660	-	-	94,058	551,891
Total disbursements	373	1,103,957	4,650	37,788	-	81,630	94,058	958,802
Excess (deficiency) of receipts over disbursements	34	50,781	(150)	(35,658)	-	25,199	1,795	(59,610)
Cash and investments - ending	\$ 2,896	\$ 110,535	\$ 11,965	\$ 2,391	\$ 12,707	\$ -	\$ 3,791	\$ 73,438

TOWN OF PITTSBORO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	SEWER DEPRECIATION	SEWAGE UTL BOND & INT	SEWAGE DEBT SERVICE	SEWER RATE STABILIZATION	SEWER TAP FEE	SEWER AVAILABILITY FEE	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT
Cash and investments - beginning	\$ 645,765	\$ 54,911	\$ 313,802	\$ 200,000	\$ 116,075	\$ 395,658	\$ 65,565	\$ 4,635
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	8,400	64,400	446,363	1,425
Penalties	-	-	-	-	-	-	-	-
Other receipts	145,855	396,116	304	-	-	-	89,406	-
Total receipts	145,855	396,116	304	-	8,400	64,400	535,769	1,425
Disbursements:								
Personal services	-	-	-	-	-	-	65,488	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	10,200	-
Debt service - principal and interest	-	396,432	-	-	-	-	-	-
Capital outlay	164,662	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	392,241	-
Other disbursements	35,278	-	-	-	-	-	71,259	1,550
Total disbursements	199,940	396,432	-	-	-	-	539,188	1,550
Excess (deficiency) of receipts over disbursements	(54,085)	(316)	304	-	8,400	64,400	(3,419)	(125)
Cash and investments - ending	\$ 591,680	\$ 54,595	\$ 314,106	\$ 200,000	\$ 124,475	\$ 460,058	\$ 62,146	\$ 4,510

TOWN OF PITTSBORO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	WATER UTL DEPRECIATION	WATER DEBT SERVICE RESER	GAS UTILITY OPERATING	GAS UTILITY METER DEPOS	GAS UTILITY DEPRECIATIO	GAS CASH RESERVE	WATER UTL BOND & INT	Totals
Cash and investments - beginning	\$ 254,622	\$ -	\$ 504,928	\$ 14,296	\$ 22	\$ 1,796	\$ 112,776	\$ 5,159,072
Receipts:								
Taxes	-	-	-	-	-	-	-	517,101
Licenses and permits	-	-	-	-	-	-	-	27,985
Intergovernmental receipts	-	-	-	-	-	-	-	831,487
Charges for services	-	-	-	-	-	-	-	470,473
Utility fees	-	-	801,677	3,325	-	-	-	3,396,107
Penalties	-	-	5,508	-	-	-	-	12,647
Other receipts	459	-	2,573	-	581,752	-	70,922	1,916,016
Total receipts	459	-	809,758	3,325	581,752	-	70,922	7,171,816
Disbursements:								
Personal services	-	-	-	-	-	-	-	967,623
Supplies	-	-	-	-	-	-	-	81,322
Other services and charges	-	-	-	-	-	-	-	334,047
Debt service - principal and interest	-	-	-	-	-	-	70,296	466,728
Capital outlay	8,128	-	-	-	8,128	-	-	486,962
Utility operating expenses	-	-	605,947	4,200	-	-	-	2,335,939
Other disbursements	86,377	-	592,192	-	-	-	-	1,977,316
Total disbursements	94,505	-	1,198,139	4,200	8,128	-	70,296	6,649,937
Excess (deficiency) of receipts over disbursements	(94,046)	-	(388,381)	(875)	573,624	-	626	521,879
Cash and investments - ending	\$ 160,576	\$ -	\$ 116,547	\$ 13,421	\$ 573,646	\$ 1,796	\$ 113,402	\$ 5,680,951

TOWN OF PITTSBORO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	PARK NONREVERTING OPERATI	NON REVERTING FUND	LAW ENFORCEMENT CONT EDUC	RIVERBOAT WAGERING TAX	PARK & RECREATION	RAINY DAY FUND
Cash and investments - beginning	\$ 377,090	\$ 461,539	\$ 80,438	\$ 26,001	\$ 18,302	\$ 2,310	\$ 72,623	\$ 100,643	\$ 112,945
Receipts:									
Taxes	376,468	92,196	5,192	-	-	-	-	58,428	578,002
Licenses and permits	-	-	-	-	27,640	2,950	-	-	-
Intergovernmental receipts	439,493	151,540	-	-	-	-	17,305	5,328	-
Charges for services	12,061	-	-	-	-	24	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	41,778	154	27,065	8,575	-	279	-	379	-
Total receipts	869,800	243,890	32,257	8,575	27,640	3,253	17,305	64,135	578,002
Disbursements:									
Personal services	712,013	32,875	-	-	-	-	-	18,513	-
Supplies	57,451	63,512	-	-	-	-	-	6,443	-
Other services and charges	148,396	48,557	17,966	-	20,072	-	-	37,884	-
Capital outlay	-	14,598	-	-	-	-	64,000	10,750	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	15,086	-	-	5,245	-	4,495	4,385	-	-
Total disbursements	932,946	159,542	17,966	5,245	20,072	4,495	68,385	73,590	-
Excess (deficiency) of receipts over disbursements	(63,146)	84,348	14,291	3,330	7,568	(1,242)	(51,080)	(9,455)	578,002
Cash and investments - ending	\$ 313,944	\$ 545,887	\$ 94,729	\$ 29,331	\$ 25,870	\$ 1,068	\$ 21,543	\$ 91,188	\$ 690,947

TOWN OF PITTSBORO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	ECONOMIC DEVELOPMENT TAX	LOIT SPECIAL DISTRIBUTION	ESR / DARE	COMMUNITY CROSSINGS GRANT	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	PARK NON REVERTING CAPITA	CUMULATIVE STREET FUND	PARK IMPACT FEE
Cash and investments - beginning	\$ 516,771	\$ -	\$ 338,170	\$ -	\$ 28,656	\$ 25,808	\$ 247	\$ 289,695	\$ 74,155
Receipts:									
Taxes	-	-	-	-	-	51,541	-	62,079	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	173,475	236,657	-	-	7,463	4,700	-	-	-
Charges for services	-	-	25,975	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	3	-	57	-	-	-	-	-	34,254
Total receipts	173,478	236,657	26,032	-	7,463	56,241	-	62,079	34,254
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Capital outlay	536,367	-	2,393	-	32,000	55,702	-	37,500	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	252,567	-	-	-	-	-	-
Total disbursements	536,367	-	254,960	-	32,000	55,702	-	37,500	-
Excess (deficiency) of receipts over disbursements	(362,889)	236,657	(228,928)	-	(24,537)	539	-	24,579	34,254
Cash and investments - ending	\$ 153,882	\$ 236,657	\$ 109,242	\$ -	\$ 4,119	\$ 26,347	\$ 247	\$ 314,274	\$ 108,409

TOWN OF PITTSBORO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	SALES TAX	PARK GIFT/DONATION FUND	POLICE GIFT/DONATION FUND	CASH CHANGE	POLICE ADMINISTRATION	THE PROJECT-PROGRESS WAY	CUMULATIVE SEWER	PAYROLL NET FUND
Cash and investments - beginning	\$ 100,343	\$ 21,151	\$ 4,010	\$ 100	\$ 9,029	\$ 6,462	\$ 3,535	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	130,037	5,894	7,612	-	14,579	-	11	179,276
Total receipts	130,037	5,894	7,612	-	14,579	-	11	179,276
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	113,301	18,311	2,715	-	-	-	-	179,276
Total disbursements	113,301	18,311	2,715	-	-	-	-	179,276
Excess (deficiency) of receipts over disbursements	16,736	(12,417)	4,897	-	14,579	-	11	-
Cash and investments - ending	\$ 117,079	\$ 8,734	\$ 8,907	\$ 100	\$ 23,608	\$ 6,462	\$ 3,546	\$ -

TOWN OF PITTSBORO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	AFLAC/LIBERTY NATIONAL	CELL PHONE	PUBL EMPL RETIREMENT FU	EMPLOYEE HEALTH INSURANCE	ELECTRIC UTL OPERAT	ELECTRIC UTL METER DEP	ELECTRIC UTL DEPRECIATI	ELECTRIC CASH RESERVE	STORM SEWER
Cash and investments - beginning	\$ 1,415	\$ 568	\$ 264	\$ 2,896	\$ 110,535	\$ 11,965	\$ 2,391	\$ 12,707	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	1,120,977	5,025	-	-	65,105
Penalties	-	-	-	-	9,506	-	-	-	-
Other receipts	26,321	1,473	36,458	412	17,281	-	1,501	-	-
Total receipts	26,321	1,473	36,458	412	1,147,764	5,025	1,501	-	65,105
Disbursements:									
Personal services	24,707	2,113	36,545	-	-	-	-	-	51,784
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	316	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	3,401	-	1,150
Utility operating expenses	-	-	-	-	1,138,470	3,275	-	-	33,659
Other disbursements	-	-	-	-	14,616	-	-	2,200	-
Total disbursements	24,707	2,113	36,545	316	1,153,086	3,275	3,401	2,200	86,593
Excess (deficiency) of receipts over disbursements	1,614	(640)	(87)	96	(5,322)	1,750	(1,900)	(2,200)	(21,488)
Cash and investments - ending	\$ 3,029	\$ (72)	\$ 177	\$ 2,992	\$ 105,213	\$ 13,715	\$ 491	\$ 10,507	\$ (21,488)

TOWN OF PITTSBORO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	<u>SANITATION</u>	<u>SEWAGE UTILITY OPERATIN</u>	<u>SEWER DEPRECIATION</u>	<u>SEWAGE UTL B&amp;I</u>	<u>SEWAGE DEBT SERVICE</u>	<u>SEWER RATE STABILIZATION</u>	<u>SEWER TAP FEE</u>	<u>SEWER AVAILABILITY FEE</u>	<u>WATER UTILITY OPERATING</u>
Cash and investments - beginning	\$ 3,791	\$ 73,438	\$ 591,680	\$ 54,595	\$ 314,106	\$ 200,000	\$ 124,475	\$ 460,058	\$ 62,146
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	131,121	-	-	-	-	-	-	-	-
Utility fees	-	951,773	-	-	-	-	9,900	75,900	508,988
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	4,729	170,000	400,890	1,331	-	-	-	43,066
Total receipts	131,121	956,502	170,000	400,890	1,331	-	9,900	75,900	552,054
Disbursements:									
Personal services	-	127,921	-	-	-	-	-	-	67,098
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	10,200	-	-	-	-	-	-	10,200
Capital outlay	-	-	179,360	-	-	-	-	-	-
Utility operating expenses	-	258,164	-	-	-	-	-	-	381,522
Other disbursements	95,897	538,100	-	360,746	-	-	-	-	70,800
Total disbursements	95,897	934,385	179,360	360,746	-	-	-	-	529,620
Excess (deficiency) of receipts over disbursements	35,224	22,117	(9,360)	40,144	1,331	-	9,900	75,900	22,434
Cash and investments - ending	\$ 39,015	\$ 95,555	\$ 582,320	\$ 94,739	\$ 315,437	\$ 200,000	\$ 134,375	\$ 535,958	\$ 84,580

TOWN OF PITTSBORO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	WATER UTL METER DEPOSIT	WATER UTL DEPRECIATION	WATER CONSTRUCTION	GAS UTILITY OPERATING	GAS UTILITY METER DEPOS	GAS UTILITY DEPRECIATIO	GAS CASH RESERVE	WATER UTL BOND & INT	Totals
Cash and investments - beginning	\$ 4,510	\$ 160,576	\$ -	\$ 116,547	\$ 13,421	\$ 573,646	\$ 1,796	\$ 113,402	\$ 5,680,951
Receipts:									
Taxes	-	-	-	-	-	-	-	-	1,223,906
Licenses and permits	-	-	-	-	-	-	-	-	30,590
Intergovernmental receipts	-	-	-	-	-	-	-	-	1,035,961
Charges for services	-	-	-	-	-	-	-	-	169,181
Utility fees	1,500	-	-	599,622	5,000	-	-	-	3,343,790
Penalties	-	-	-	4,869	-	-	-	-	14,375
Other receipts	-	-	-	2,501	-	184,000	-	71,334	1,411,250
Total receipts	1,500	-	-	606,992	5,000	184,000	-	71,334	7,229,053
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	1,073,569
Supplies	-	-	-	-	-	-	-	-	127,406
Other services and charges	-	-	-	-	-	-	-	-	293,591
Capital outlay	-	40,756	-	-	-	157,584	-	-	1,135,561
Utility operating expenses	-	-	-	453,286	2,925	-	-	-	2,271,301
Other disbursements	1,175	40,000	-	194,440	-	-	-	70,293	1,983,648
Total disbursements	1,175	80,756	-	647,726	2,925	157,584	-	70,293	6,885,076
Excess (deficiency) of receipts over disbursements	325	(80,756)	-	(40,734)	2,075	26,416	-	1,041	343,977
Cash and investments - ending	\$ 4,835	\$ 79,820	\$ -	\$ 75,813	\$ 15,496	\$ 600,062	\$ 1,796	\$ 114,443	\$ 6,024,928

TOWN OF PITTSBORO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	PARK NONREVERTING OPERATI	NON REVERTING FUND	LAW ENFORCEMENT CONT EDUC	RIVERBOAT WAGERING TAX	PARK & RECREATION	RAINY DAY FUND
Cash and investments - beginning	\$ 313,944	\$ 545,887	\$ 94,729	\$ 29,331	\$ 25,870	\$ 1,068	\$ 21,543	\$ 91,188	\$ 690,947
Receipts:									
Taxes	868,078	71,085	-	-	-	-	-	53,660	-
Licenses and permits	-	-	-	-	48,014	1,360	-	-	-
Intergovernmental receipts	44,002	127,978	-	-	-	-	17,345	5,245	-
Charges for services	7,113	-	-	-	-	220	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	8,754	1,256	43,493	9,800	18	299	-	1	-
Total receipts	927,947	200,319	43,493	9,800	48,032	1,879	17,345	58,906	-
Disbursements:									
Personal services	839,924	27,285	-	-	-	-	-	15,344	-
Supplies	56,773	22,218	-	-	-	-	-	6,901	-
Other services and charges	162,764	31,986	17,021	-	49,751	-	-	52,730	-
Capital outlay	-	80,227	9,473	-	-	-	-	768	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	7,919	183,573	-	11,665	-	2,452	13,050	-	578,002
Total disbursements	1,067,380	345,289	26,494	11,665	49,751	2,452	13,050	75,743	578,002
Excess (deficiency) of receipts over disbursements	(139,433)	(144,970)	16,999	(1,865)	(1,719)	(573)	4,295	(16,837)	(578,002)
Cash and investments - ending	\$ 174,511	\$ 400,917	\$ 111,728	\$ 27,466	\$ 24,151	\$ 495	\$ 25,838	\$ 74,351	\$ 112,945

TOWN OF PITTSBORO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	ECONOMIC DEVELOPMENT TAX	LOIT SPECIAL DISTRIBUTION	ESR / DARE	COMMUNITY CROSSINGS GRANT	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	PARK NON REVERTING CAPITA	CUMULATIVE STREET FUND	PARK IMPACT FEE
Cash and investments - beginning	\$ 153,882	\$ 236,657	\$ 109,242	\$ -	\$ 4,119	\$ 26,347	\$ 247	\$ 314,274	\$ 108,409
Receipts:									
Taxes	175,729	-	-	-	-	53,544	-	66,973	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	7,121	5,234	-	-	-
Charges for services	-	-	34,764	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	5	-	163	998,233	-	-	-	-	48,389
Total receipts	175,734	-	34,927	998,233	7,121	58,778	-	66,973	48,389
Disbursements:									
Personal services	-	-	28,002	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Capital outlay	26,719	-	43,567	998,201	2,000	45,112	-	30,400	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	236,657	29,002	-	-	-	-	-	53,673
Total disbursements	26,719	236,657	100,571	998,201	2,000	45,112	-	30,400	53,673
Excess (deficiency) of receipts over disbursements	149,015	(236,657)	(65,644)	32	5,121	13,666	-	36,573	(5,284)
Cash and investments - ending	\$ 302,897	\$ -	\$ 43,598	\$ 32	\$ 9,240	\$ 40,013	\$ 247	\$ 350,847	\$ 103,125

TOWN OF PITTSBORO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	SALES TAX	PARK GIFT/DONATION FUND	POLICE GIFT/DONATION FUND	CASH CHANGE	POLICE ADMINISTRATION	THE PROJECT-PROGRESS WAY	CUMULATIVE SEWER	PAYROLL NET FUND
Cash and investments - beginning	\$ 117,079	\$ 8,734	\$ 8,907	\$ 100	\$ 23,608	\$ 6,462	\$ 3,546	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	92,000	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	151,411	13,097	10,517	-	700	-	21	206,899
Total receipts	151,411	13,097	10,517	-	700	92,000	21	206,899
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	2,059	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	129,614	3,523	11,215	-	-	-	-	206,899
Total disbursements	129,614	3,523	11,215	-	2,059	-	-	206,899
Excess (deficiency) of receipts over disbursements	21,797	9,574	(698)	-	(1,359)	92,000	21	-
Cash and investments - ending	\$ 138,876	\$ 18,308	\$ 8,209	\$ 100	\$ 22,249	\$ 98,462	\$ 3,567	\$ -

TOWN OF PITTSBORO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	AFLAC/LIBERTY NATIONAL	CELL PHONE	PUBL EMPL RETIREMENT FU	EMPLOYEE HEALTH INSURANCE	ELECTRIC UTL OPERAT	ELECTRIC UTL METER DEP	ELECTRIC UTL DEPRECIATI	ELECTRIC CASH RESERVE	STORM SEWER
Cash and investments - beginning	\$ 3,029	\$ (72)	\$ 177	\$ 2,992	\$ 105,213	\$ 13,715	\$ 491	\$ 10,507	\$ (21,488)
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	1,203,329	3,150	-	-	74,292
Penalties	-	-	-	-	11,575	-	-	-	-
Other receipts	31,302	1,066	41,216	451	24,427	-	3	-	32,732
Total receipts	31,302	1,066	41,216	451	1,239,331	3,150	3	-	107,024
Disbursements:									
Personal services	28,951	902	41,216	-	-	-	-	-	46,318
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	418	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	269
Utility operating expenses	-	-	-	-	1,064,680	3,625	-	-	38,950
Other disbursements	-	-	-	-	83,850	-	-	-	-
Total disbursements	28,951	902	41,216	418	1,148,530	3,625	-	-	85,537
Excess (deficiency) of receipts over disbursements	2,351	164	-	33	90,801	(475)	3	-	21,487
Cash and investments - ending	\$ 5,380	\$ 92	\$ 177	\$ 3,025	\$ 196,014	\$ 13,240	\$ 494	\$ 10,507	\$ (1)

TOWN OF PITTSBORO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	<u>SANITATION</u>	<u>SEWAGE UTILITY OPERATING</u>	<u>SEWER DEPRECIATION</u>	<u>SEWAGE UTL B&amp;I</u>	<u>SEWAGE DEBT SERVICE</u>	<u>SEWER RATE STABILIZATION</u>	<u>SEWER TAP FEE</u>	<u>SEWER AVAILABILITY FEE</u>	<u>WATER UTILITY OPERATING</u>
Cash and investments - beginning	\$ 39,015	\$ 95,555	\$ 582,320	\$ 94,739	\$ 315,437	\$ 200,000	\$ 134,375	\$ 535,958	\$ 84,580
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	153,630	-	-	-	-	-	-	-	-
Utility fees	-	981,950	-	-	-	-	14,100	101,200	671,674
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	7,213	-	367,718	2,715	-	-	-	4,089
Total receipts	153,630	989,163	-	367,718	2,715	-	14,100	101,200	675,763
Disbursements:									
Personal services	-	134,624	-	-	-	-	-	-	71,747
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	10,200	-	-	-	-	-	-	10,200
Capital outlay	-	-	109,126	-	-	-	-	-	-
Utility operating expenses	-	368,669	-	-	-	-	-	2,300	553,177
Other disbursements	107,141	399,932	-	366,181	-	-	-	-	70,800
Total disbursements	107,141	913,425	109,126	366,181	-	-	-	2,300	705,924
Excess (deficiency) of receipts over disbursements	46,489	75,738	(109,126)	1,537	2,715	-	14,100	98,900	(30,161)
Cash and investments - ending	\$ 85,504	\$ 171,293	\$ 473,194	\$ 96,276	\$ 318,152	\$ 200,000	\$ 148,475	\$ 634,858	\$ 54,419

TOWN OF PITTSBORO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	WATER UTL METER DEPOSIT	WATER UTL DEPRECIATION	WATER CONSTRUCTION	GAS UTILITY OPERATING	GAS UTILITY METER DEPOS	GAS UTILITY DEPRECIATIO	GAS CASH RESERVE	WATER UTL BOND & INT	Totals
Cash and investments - beginning	\$ 4,835	\$ 79,820	\$ -	\$ 75,813	\$ 15,496	\$ 600,062	\$ 1,796	\$ 114,443	\$ 6,024,928
Receipts:									
Taxes	-	-	-	-	-	-	-	-	1,289,069
Licenses and permits	-	-	-	-	-	-	-	-	49,374
Intergovernmental receipts	-	-	-	-	-	-	-	-	206,925
Charges for services	-	-	-	-	-	-	-	-	287,727
Utility fees	1,425	-	-	709,619	4,100	-	-	-	3,764,839
Penalties	-	-	-	5,933	-	-	-	-	17,508
Other receipts	-	-	329,547	2,971	-	-	2	71,878	2,410,386
Total receipts	1,425	-	329,547	718,523	4,100	-	2	71,878	8,025,828
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	1,234,313
Supplies	-	-	-	-	-	-	-	-	87,951
Other services and charges	-	-	-	-	-	-	-	-	335,070
Capital outlay	-	52,054	330,655	-	-	388,615	-	-	2,117,186
Utility operating expenses	-	-	-	428,565	4,110	-	-	-	2,464,076
Other disbursements	1,448	-	-	172,781	-	-	-	70,482	2,739,859
Total disbursements	1,448	52,054	330,655	601,346	4,110	388,615	-	70,482	8,978,455
Excess (deficiency) of receipts over disbursements	(23)	(52,054)	(1,108)	117,177	(10)	(388,615)	2	1,396	(952,627)
Cash and investments - ending	\$ 4,812	\$ 27,766	\$ (1,108)	\$ 192,990	\$ 15,486	\$ 211,447	\$ 1,798	\$ 115,839	\$ 5,072,301

TOWN OF PITTSBORO  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2017

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Wastewater:			
General obligation bonds	Waste Water Utility	\$ 1,776,000	\$ 367,166
Water:			
Notes and loans payable	Water Construction Loan	329,547	329,547
Totals		\$ 2,105,547	\$ 696,713

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.