

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF PERRYSVILLE

VERMILLION COUNTY, INDIANA

January 1, 2012 to December 31, 2017



**FILED**  
06/07/2018



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Frank Gibson	01-01-12 to 12-31-18
President of the Town Council	Mike Bowman	01-01-12 to 12-31-18



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF PERRYVILLE, VERMILLION COUNTY, INDIANA

**Report on the Financial Statements**

We have audited the accompanying financial statements of the Town of Perrysville (Town), which comprises the financial position and results of operations for the period of January 1, 2012 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether these financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2012 to December 31, 2017.


***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2012 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

May 1, 2018

## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

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TOWN OF PERRYSVILLE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12	Receipts	Disbursements	Cash and Investments 12-31-13
General	\$ 65,333	\$ 40,810	\$ 36,881	\$ 69,262	\$ 47,139	\$ 39,970	\$ 76,431
Motor Vehicle Highway	59,961	15,007	1,666	73,302	16,682	1,516	88,468
Local Road And Street	7,967	2,199	-	10,166	2,128	-	12,294
Law Enforcement Continuing Ed	6	-	-	6	-	-	6
Riverboat	5,603	2,701	3,500	4,804	-	2,347	2,457
Cumulative Fire	4,407	1,007	1,000	4,414	1,123	1,000	4,537
Cumulative Capital Improvement	4,631	1,209	-	5,840	1,225	-	7,065
Water Utility-Operating	51,381	128,425	128,395	51,411	125,854	123,675	53,590
Water Utility- Improvements Fund	38,241	5,600	5,499	38,342	10,738	3,023	46,057
Water Utility- Customer Deposit	3,301	1,870	940	4,231	1,320	1,625	3,926
Water Utility- Debt Service	25,413	51,629	51,925	25,117	51,619	51,648	25,088
Water Utility- Debt Reserve	54,187	55	-	54,242	36	-	54,278
Totals	<u>\$ 320,431</u>	<u>\$ 250,512</u>	<u>\$ 229,806</u>	<u>\$ 341,137</u>	<u>\$ 257,864</u>	<u>\$ 224,804</u>	<u>\$ 374,197</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF PERRYSVILLE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
General	\$ 76,431	\$ 47,332	\$ 40,243	\$ 83,520	\$ 48,208	\$ 42,926	\$ 88,802
Motor Vehicle Highway	88,468	19,123	4,153	103,438	19,173	2,088	120,523
Local Road And Street	12,294	2,104	342	14,056	2,103	1,571	14,588
Law Enforcement Continuing Ed	6	-	-	6	-	-	6
Riverboat	2,457	5,403	2,459	5,401	2,701	-	8,102
Cumulative Fire	4,537	1,005	1,000	4,542	1,002	1,000	4,544
Cumulative Capital Improvement	7,065	1,206	-	8,271	1,145	-	9,416
Water Utility-Operating	53,590	125,671	118,903	60,358	128,212	126,565	62,005
Water Utility- Improvements Fund	46,057	5,600	-	51,657	5,600	-	57,257
Water Utility- Customer Deposit	3,926	880	855	3,951	1,100	855	4,196
Water Utility- Debt Service	25,088	51,617	52,318	24,387	51,615	51,935	24,067
Water Utility- Debt Reserve	54,278	33	-	54,311	32	-	54,343
Totals	<u>\$ 374,197</u>	<u>\$ 259,974</u>	<u>\$ 220,273</u>	<u>\$ 413,898</u>	<u>\$ 260,891</u>	<u>\$ 226,940</u>	<u>\$ 447,849</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF PERRYSVILLE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2016 and 2017

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16	Receipts	Disbursements	Cash and Investments 12-31-17
General	\$ 88,802	\$ 47,885	\$ 44,144	\$ 92,543	\$ 47,315	\$ 51,263	\$ 88,595
Motor Vehicle Highway	120,523	19,013	55,986	83,550	20,543	1,250	102,843
Local Road And Street	14,588	2,082	-	16,670	2,655	-	19,325
Law Enforcement Continuing Ed	6	-	-	6	-	-	6
Riverboat	8,102	2,701	-	10,803	2,701	-	13,504
Cumulative Fire	4,544	991	-	5,535	966	2,000	4,501
Cumulative Capital Improvement	9,416	1,162	-	10,578	1,109	-	11,687
Water Utility-Operating	62,005	131,855	123,791	70,069	130,784	120,106	80,747
Water Utility- Improvements Fund	57,257	5,600	2,235	60,622	5,600	-	66,222
Water Utility- Customer Deposit	4,196	1,490	660	5,026	1,650	1,085	5,591
Water Utility- Debt Service	24,067	51,615	51,518	24,164	51,615	52,058	23,721
Water Utility- Debt Reserve	54,343	33	-	54,376	33	-	54,409
Totals	<u>\$ 447,849</u>	<u>\$ 264,427</u>	<u>\$ 278,334</u>	<u>\$ 433,942</u>	<u>\$ 264,971</u>	<u>\$ 227,762</u>	<u>\$ 471,151</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF PERRYSVILLE  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

*B. Basis of Accounting*

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF PERRYSVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

TOWN OF PERRYSVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF PERRYSVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. *Deposits and Investments***

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. *Risk Management***

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

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#### OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF PERRYSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Riverboat	Cumulative Fire	Cumulative Capital Improvement
Cash and investments - beginning	\$ 65,333	\$ 59,961	\$ 7,967	\$ 6	\$ 5,603	\$ 4,407	\$ 4,631
Receipts:							
Taxes	29,197	-	-	-	-	783	-
Intergovernmental receipts	9,653	15,007	2,199	-	2,701	224	1,209
Charges for services	1,725	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	235	-	-	-	-	-	-
Total receipts	<u>40,810</u>	<u>15,007</u>	<u>2,199</u>	<u>-</u>	<u>2,701</u>	<u>1,007</u>	<u>1,209</u>
Disbursements:							
Personal services	18,383	350	-	-	-	-	-
Supplies	13	516	-	-	-	-	-
Other services and charges	17,041	800	-	-	3,500	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	1,444	-	-	-	-	1,000	-
Total disbursements	<u>36,881</u>	<u>1,666</u>	<u>-</u>	<u>-</u>	<u>3,500</u>	<u>1,000</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>3,929</u>	<u>13,341</u>	<u>2,199</u>	<u>-</u>	<u>(799)</u>	<u>7</u>	<u>1,209</u>
Cash and investments - ending	<u>\$ 69,262</u>	<u>\$ 73,302</u>	<u>\$ 10,166</u>	<u>\$ 6</u>	<u>\$ 4,804</u>	<u>\$ 4,414</u>	<u>\$ 5,840</u>

TOWN OF PERRYSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012

	Water Utility-Operating	Water Utility- Improvements Fund	Water Utility- Customer Deposit	Water Utility- Debt Service	Water Utility- Debt Reserve	Totals
Cash and investments - beginning	\$ 51,381	\$ 38,241	\$ 3,301	\$ 25,413	\$ 54,187	\$ 320,431
Receipts:						
Taxes	-	-	-	-	-	29,980
Intergovernmental receipts	-	-	-	-	-	30,993
Charges for services	-	-	-	-	-	1,725
Utility fees	114,502	5,600	1,870	-	-	121,972
Penalties	2,756	-	-	-	-	2,756
Other receipts	11,167	-	-	51,629	55	63,086
Total receipts	<u>128,425</u>	<u>5,600</u>	<u>1,870</u>	<u>51,629</u>	<u>55</u>	<u>250,512</u>
Disbursements:						
Personal services	19,248	-	-	-	-	37,981
Supplies	-	-	-	-	-	529
Other services and charges	1,120	-	-	-	-	22,461
Debt service - principal and interest	-	-	-	51,925	-	51,925
Capital outlay	-	5,499	-	-	-	5,499
Utility operating expenses	38,629	-	940	-	-	39,569
Other disbursements	69,398	-	-	-	-	71,842
Total disbursements	<u>128,395</u>	<u>5,499</u>	<u>940</u>	<u>51,925</u>	<u>-</u>	<u>229,806</u>
Excess (deficiency) of receipts over disbursements	<u>30</u>	<u>101</u>	<u>930</u>	<u>(296)</u>	<u>55</u>	<u>20,706</u>
Cash and investments - ending	<u>\$ 51,411</u>	<u>\$ 38,342</u>	<u>\$ 4,231</u>	<u>\$ 25,117</u>	<u>\$ 54,242</u>	<u>\$ 341,137</u>

TOWN OF PERRYSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Riverboat	Cumulative Fire	Cumulative Capital Improvement
Cash and investments - beginning	\$ 69,262	\$ 73,302	\$ 10,166	\$ 6	\$ 4,804	\$ 4,414	\$ 5,840
Receipts:							
Taxes	36,155	-	-	-	-	901	-
Licenses and permits	436	-	-	-	-	-	-
Intergovernmental receipts	10,131	16,682	2,128	-	-	222	1,225
Charges for services	300	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	117	-	-	-	-	-	-
Total receipts	47,139	16,682	2,128	-	-	1,123	1,225
Disbursements:							
Personal services	19,572	1,400	-	-	-	-	-
Supplies	129	-	-	-	-	-	-
Other services and charges	18,729	116	-	-	2,347	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	1,540	-	-	-	-	1,000	-
Total disbursements	39,970	1,516	-	-	2,347	1,000	-
Excess (deficiency) of receipts over disbursements	7,169	15,166	2,128	-	(2,347)	123	1,225
Cash and investments - ending	\$ 76,431	\$ 88,468	\$ 12,294	\$ 6	\$ 2,457	\$ 4,537	\$ 7,065

TOWN OF PERRYSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	Water Utility-Operating	Water Utility- Improvements Fund	Water Utility- Customer Deposit	Water Utility- Debt Service	Water Utility- Debt Reserve	Totals
Cash and investments - beginning	\$ 51,411	\$ 38,342	\$ 4,231	\$ 25,117	\$ 54,242	\$ 341,137
Receipts:						
Taxes	-	-	-	-	-	37,056
Licenses and permits	-	-	-	-	-	436
Intergovernmental receipts	-	-	-	-	-	30,388
Charges for services	-	-	-	-	-	300
Utility fees	115,021	5,600	-	-	-	120,621
Penalties	2,640	-	-	-	-	2,640
Other receipts	8,193	5,138	1,320	51,619	36	66,423
Total receipts	<u>125,854</u>	<u>10,738</u>	<u>1,320</u>	<u>51,619</u>	<u>36</u>	<u>257,864</u>
Disbursements:						
Personal services	19,248	-	-	-	-	40,220
Supplies	-	-	-	-	-	129
Other services and charges	3,203	-	-	-	-	24,395
Debt service - principal and interest	-	-	-	51,648	-	51,648
Capital outlay	-	792	-	-	-	792
Utility operating expenses	40,946	2,231	-	-	-	43,177
Other disbursements	60,278	-	1,625	-	-	64,443
Total disbursements	<u>123,675</u>	<u>3,023</u>	<u>1,625</u>	<u>51,648</u>	<u>-</u>	<u>224,804</u>
Excess (deficiency) of receipts over disbursements	<u>2,179</u>	<u>7,715</u>	<u>(305)</u>	<u>(29)</u>	<u>36</u>	<u>33,060</u>
Cash and investments - ending	<u>\$ 53,590</u>	<u>\$ 46,057</u>	<u>\$ 3,926</u>	<u>\$ 25,088</u>	<u>\$ 54,278</u>	<u>\$ 374,197</u>

TOWN OF PERRYSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Riverboat	Cumulative Fire	Cumulative Capital Improvement
Cash and investments - beginning	\$ 76,431	\$ 88,468	\$ 12,294	\$ 6	\$ 2,457	\$ 4,537	\$ 7,065
Receipts:							
Taxes	36,007	-	-	-	-	815	-
Licenses and permits	767	-	-	-	-	-	-
Intergovernmental receipts	9,587	19,123	2,104	-	5,403	190	1,206
Charges for services	300	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	671	-	-	-	-	-	-
Total receipts	<u>47,332</u>	<u>19,123</u>	<u>2,104</u>	<u>-</u>	<u>5,403</u>	<u>1,005</u>	<u>1,206</u>
Disbursements:							
Personal services	19,572	2,650	-	-	-	-	-
Supplies	298	1,200	-	-	-	-	-
Other services and charges	18,690	303	342	-	2,459	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	1,683	-	-	-	-	1,000	-
Total disbursements	<u>40,243</u>	<u>4,153</u>	<u>342</u>	<u>-</u>	<u>2,459</u>	<u>1,000</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>7,089</u>	<u>14,970</u>	<u>1,762</u>	<u>-</u>	<u>2,944</u>	<u>5</u>	<u>1,206</u>
Cash and investments - ending	<u>\$ 83,520</u>	<u>\$ 103,438</u>	<u>\$ 14,056</u>	<u>\$ 6</u>	<u>\$ 5,401</u>	<u>\$ 4,542</u>	<u>\$ 8,271</u>

TOWN OF PERRYSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	Water Utility-Operating	Water Utility- Improvements Fund	Water Utility- Customer Deposit	Water Utility- Debt Service	Water Utility- Debt Reserve	Totals
Cash and investments - beginning	\$ 53,590	\$ 46,057	\$ 3,926	\$ 25,088	\$ 54,278	\$ 374,197
Receipts:						
Taxes	-	-	-	-	-	36,822
Licenses and permits	-	-	-	-	-	767
Intergovernmental receipts	-	-	-	-	-	37,613
Charges for services	-	-	-	-	-	300
Utility fees	114,517	5,600	-	-	-	120,117
Penalties	3,190	-	-	-	-	3,190
Other receipts	7,964	-	880	51,617	33	61,165
Total receipts	<u>125,671</u>	<u>5,600</u>	<u>880</u>	<u>51,617</u>	<u>33</u>	<u>259,974</u>
Disbursements:						
Personal services	19,248	-	-	-	-	41,470
Supplies	-	-	-	-	-	1,498
Other services and charges	3,333	-	-	-	-	25,127
Debt service - principal and interest	-	-	-	52,318	-	52,318
Utility operating expenses	36,161	-	-	-	-	36,161
Other disbursements	60,161	-	855	-	-	63,699
Total disbursements	<u>118,903</u>	<u>-</u>	<u>855</u>	<u>52,318</u>	<u>-</u>	<u>220,273</u>
Excess (deficiency) of receipts over disbursements	<u>6,768</u>	<u>5,600</u>	<u>25</u>	<u>(701)</u>	<u>33</u>	<u>39,701</u>
Cash and investments - ending	<u>\$ 60,358</u>	<u>\$ 51,657</u>	<u>\$ 3,951</u>	<u>\$ 24,387</u>	<u>\$ 54,311</u>	<u>\$ 413,898</u>

TOWN OF PERRYSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Riverboat	Cumulative Fire	Cumulative Capital Improvement
Cash and investments - beginning	\$ 83,520	\$ 103,438	\$ 14,056	\$ 6	\$ 5,401	\$ 4,542	\$ 8,271
Receipts:							
Taxes	36,505	-	-	-	-	810	-
Licenses and permits	1,183	-	-	-	-	-	-
Intergovernmental receipts	9,945	19,173	2,103	-	2,701	192	1,145
Charges for services	300	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	275	-	-	-	-	-	-
Total receipts	48,208	19,173	2,103	-	2,701	1,002	1,145
Disbursements:							
Personal services	19,572	1,350	-	-	-	-	-
Supplies	275	543	-	-	-	-	-
Other services and charges	21,541	195	1,571	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	1,538	-	-	-	-	1,000	-
Total disbursements	42,926	2,088	1,571	-	-	1,000	-
Excess (deficiency) of receipts over disbursements	5,282	17,085	532	-	2,701	2	1,145
Cash and investments - ending	\$ 88,802	\$ 120,523	\$ 14,588	\$ 6	\$ 8,102	\$ 4,544	\$ 9,416

TOWN OF PERRYSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Water Utility-Operating	Water Utility- Improvements Fund	Water Utility- Customer Deposit	Water Utility- Debt Service	Water Utility- Debt Reserve	Totals
Cash and investments - beginning	\$ 60,358	\$ 51,657	\$ 3,951	\$ 24,387	\$ 54,311	\$ 413,898
Receipts:						
Taxes	-	-	-	-	-	37,315
Licenses and permits	-	-	-	-	-	1,183
Intergovernmental receipts	-	-	-	-	-	35,259
Charges for services	-	-	-	-	-	300
Utility fees	115,620	5,600	-	-	-	121,220
Penalties	3,817	-	-	-	-	3,817
Other receipts	8,775	-	1,100	51,615	32	61,797
Total receipts	<u>128,212</u>	<u>5,600</u>	<u>1,100</u>	<u>51,615</u>	<u>32</u>	<u>260,891</u>
Disbursements:						
Personal services	19,248	-	-	-	-	40,170
Supplies	-	-	-	-	-	818
Other services and charges	3,250	-	-	-	-	26,557
Debt service - principal and interest	-	-	-	51,935	-	51,935
Utility operating expenses	42,144	-	-	-	-	42,144
Other disbursements	61,923	-	855	-	-	65,316
Total disbursements	<u>126,565</u>	<u>-</u>	<u>855</u>	<u>51,935</u>	<u>-</u>	<u>226,940</u>
Excess (deficiency) of receipts over disbursements	<u>1,647</u>	<u>5,600</u>	<u>245</u>	<u>(320)</u>	<u>32</u>	<u>33,951</u>
Cash and investments - ending	<u>\$ 62,005</u>	<u>\$ 57,257</u>	<u>\$ 4,196</u>	<u>\$ 24,067</u>	<u>\$ 54,343</u>	<u>\$ 447,849</u>

TOWN OF PERRYSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Riverboat	Cumulative Fire	Cumulative Capital Improvement
Cash and investments - beginning	\$ 88,802	\$ 120,523	\$ 14,588	\$ 6	\$ 8,102	\$ 4,544	\$ 9,416
Receipts:							
Taxes	36,631	-	-	-	-	814	-
Licenses and permits	1,549	-	-	-	-	-	-
Intergovernmental receipts	9,261	19,013	2,082	-	2,701	177	1,162
Charges for services	300	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	144	-	-	-	-	-	-
Total receipts	<u>47,885</u>	<u>19,013</u>	<u>2,082</u>	<u>-</u>	<u>2,701</u>	<u>991</u>	<u>1,162</u>
Disbursements:							
Personal services	19,572	700	-	-	-	-	-
Supplies	387	-	-	-	-	-	-
Other services and charges	22,648	55,286	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	1,537	-	-	-	-	-	-
Total disbursements	<u>44,144</u>	<u>55,986</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>3,741</u>	<u>(36,973)</u>	<u>2,082</u>	<u>-</u>	<u>2,701</u>	<u>991</u>	<u>1,162</u>
Cash and investments - ending	<u>\$ 92,543</u>	<u>\$ 83,550</u>	<u>\$ 16,670</u>	<u>\$ 6</u>	<u>\$ 10,803</u>	<u>\$ 5,535</u>	<u>\$ 10,578</u>

TOWN OF PERRYSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Water Utility-Operating	Water Utility- Improvements Fund	Water Utility- Customer Deposit	Water Utility- Debt Service	Water Utility- Debt Reserve	Totals
Cash and investments - beginning	\$ 62,005	\$ 57,257	\$ 4,196	\$ 24,067	\$ 54,343	\$ 447,849
Receipts:						
Taxes	-	-	-	-	-	37,445
Licenses and permits	-	-	-	-	-	1,549
Intergovernmental receipts	-	-	-	-	-	34,396
Charges for services	-	-	-	-	-	300
Utility fees	118,928	5,600	-	-	-	124,528
Penalties	3,943	-	-	-	-	3,943
Other receipts	8,984	-	1,490	51,615	33	62,266
Total receipts	<u>131,855</u>	<u>5,600</u>	<u>1,490</u>	<u>51,615</u>	<u>33</u>	<u>264,427</u>
Disbursements:						
Personal services	22,248	-	-	-	-	42,520
Supplies	-	-	-	-	-	387
Other services and charges	3,372	-	-	-	-	81,306
Debt service - principal and interest	-	-	-	51,518	-	51,518
Utility operating expenses	33,982	2,235	-	-	-	36,217
Other disbursements	64,189	-	660	-	-	66,386
Total disbursements	<u>123,791</u>	<u>2,235</u>	<u>660</u>	<u>51,518</u>	<u>-</u>	<u>278,334</u>
Excess (deficiency) of receipts over disbursements	<u>8,064</u>	<u>3,365</u>	<u>830</u>	<u>97</u>	<u>33</u>	<u>(13,907)</u>
Cash and investments - ending	<u>\$ 70,069</u>	<u>\$ 60,622</u>	<u>\$ 5,026</u>	<u>\$ 24,164</u>	<u>\$ 54,376</u>	<u>\$ 433,942</u>

TOWN OF PERRYSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Riverboat	Cumulative Fire	Cumulative Capital Improvement
Cash and investments - beginning	\$ 92,543	\$ 83,550	\$ 16,670	\$ 6	\$ 10,803	\$ 5,535	\$ 10,578
Receipts:							
Taxes	35,574	-	-	-	-	780	-
Licenses and permits	1,602	-	-	-	-	-	-
Intergovernmental receipts	9,703	20,543	2,655	-	2,701	186	1,109
Charges for services	300	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	136	-	-	-	-	-	-
Total receipts	47,315	20,543	2,655	-	2,701	966	1,109
Disbursements:							
Personal services	19,572	450	-	-	-	-	-
Supplies	1,162	-	-	-	-	-	-
Other services and charges	28,992	800	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	1,537	-	-	-	-	2,000	-
Total disbursements	51,263	1,250	-	-	-	2,000	-
Excess (deficiency) of receipts over disbursements	(3,948)	19,293	2,655	-	2,701	(1,034)	1,109
Cash and investments - ending	\$ 88,595	\$ 102,843	\$ 19,325	\$ 6	\$ 13,504	\$ 4,501	\$ 11,687

TOWN OF PERRYSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Water Utility- Operating	Water Utility- Improvements Fund	Water Utility- Customer Deposit	Water Utility- Debt Service	Water Utility- Debt Reserve	Totals
Cash and investments - beginning	\$ 70,069	\$ 60,622	\$ 5,026	\$ 24,164	\$ 54,376	\$ 433,942
Receipts:						
Taxes	-	-	-	-	-	36,354
Licenses and permits	-	-	-	-	-	1,602
Intergovernmental receipts	-	-	-	-	-	36,897
Charges for services	-	-	-	-	-	300
Utility fees	117,954	5,600	-	-	-	123,554
Penalties	3,930	-	-	-	-	3,930
Other receipts	8,900	-	1,650	51,615	33	62,334
Total receipts	<u>130,784</u>	<u>5,600</u>	<u>1,650</u>	<u>51,615</u>	<u>33</u>	<u>264,971</u>
Disbursements:						
Personal services	22,252	-	-	-	-	42,274
Supplies	-	-	-	-	-	1,162
Other services and charges	1,729	-	-	-	-	31,521
Debt service - principal and interest	-	-	-	52,058	-	52,058
Utility operating expenses	32,137	-	1,085	-	-	33,222
Other disbursements	63,988	-	-	-	-	67,525
Total disbursements	<u>120,106</u>	<u>-</u>	<u>1,085</u>	<u>52,058</u>	<u>-</u>	<u>227,762</u>
Excess (deficiency) of receipts over disbursements	<u>10,678</u>	<u>5,600</u>	<u>565</u>	<u>(443)</u>	<u>33</u>	<u>37,209</u>
Cash and investments - ending	<u>\$ 80,747</u>	<u>\$ 66,222</u>	<u>\$ 5,591</u>	<u>\$ 23,721</u>	<u>\$ 54,409</u>	<u>\$ 471,151</u>

TOWN OF PERRYSVILLE  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2017

Government or Enterprise	Accounts Payable	Accounts Receivable
Perrysville Water Works	\$ 2,876	\$ 12,665
Governmental activities	-	-
Totals	\$ 2,876	\$ 12,665

TOWN OF PERRYSVILLE  
SCHEDULE OF LEASES AND DEBT  
December 31, 2017

<u>Description of Debt</u>		<u>Ending</u>	<u>Principal and</u>
<u>Type</u>	<u>Purpose</u>	<u>Principal</u>	<u>Interest Due</u>
		<u>Balance</u>	<u>Within One</u>
			<u>Year</u>
Perrysville Water Works: General Obligation Bonds	Water Improvement Project	\$ <u>237,000</u>	\$ <u>51,526</u>
Totals		\$ <u>237,000</u>	\$ <u>51,526</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.