

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

CITY OF ANGOLA

STEBEN COUNTY, INDIANA

January 1, 2015 to December 31, 2017



FILED
06/07/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Debra Twitchell	01-01-12 to 12-31-19
Mayor	Richard M. Hickman	01-01-12 to 12-31-19
President of the Board of Public Works and Safety	Richard M. Hickman	01-01-15 to 12-31-18
President Pro Tempore of the Common Council	David Martin	01-01-15 to 12-31-18
Superintendent of Water Utility	Thomas Selman	01-01-15 to 12-31-18
Superintendent of Wastewater Utility	Craig Williams	01-01-15 to 12-31-18



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF ANGOLA, STEUBEN COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the City of Angola (City), which comprise the financial position and results of operations for the period of January 1, 2015 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the City prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the period of January 1, 2015 to December 31, 2017.

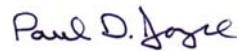
Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the City for the period of January 1, 2015 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

May 14, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the City. The financial statements and notes are presented as intended by the City.

CITY OF ANGOLA
 STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	12-31-16
General Fund	\$ 1,639,549	\$ 5,771,403	\$ 4,700,740	\$ 2,710,212	\$ 5,152,031	\$ 5,721,074	\$ 2,141,169
Motor Vehicle Highway Fund	964,125	1,546,273	1,613,482	896,916	1,745,147	1,633,862	1,008,201
Local Road & Street Fund	43,210	42,557	35,804	49,963	42,693	29,437	63,219
Riverboat Fund	51,847	51,017	48,184	54,680	51,015	46,885	58,810
Parks & Rec Operating Fund	355,953	354,931	417,577	293,307	766,772	583,872	476,207
Hazmat Response Fund	5,109	1,313	635	5,787	4,016	1,643	8,160
Rainy Day Fund	1,000,000	-	-	1,000,000	271,317	271,317	1,000,000
Levy Excess Fund	1,354	-	-	1,354	-	1,354	-
Local Major Moves Const Fund	2,883,382	73,695	140,516	2,816,561	53,125	50,370	2,819,316
Police Operations Fund	1,466	82	80	1,468	1	-	1,469
CCI Fund	123,632	22,942	240	146,334	21,950	8,505	159,779
CCD Fund	259,829	200,176	151,923	308,082	206,323	29,335	485,070
Park Nonreverting Capital Fund	43,349	6,091	-	49,440	19,137	-	68,577
CEDIT Fund	592,255	630,479	730,054	492,680	460,934	504,967	448,647
Police Pension Fund	279,491	200,625	175,004	305,112	137,157	144,951	297,318
Redevelopment General	146,877	71,264	-	218,141	59,971	-	278,112
Law Enforcement Trust Fund	1,266	-	1,266	-	2,803	-	2,803
Local Option Income Tax Special Distribution	-	-	-	-	1,085,268	30,144	1,055,124
Petty Cash Fund	300	-	-	300	-	-	300
Cash Change Fund	900	168	168	900	103	103	900
Donation Fund	119,109	60,842	50,252	129,699	28,312	45,343	112,668
Escrow Fund	32,985	64,525	44,510	53,000	73,125	91,125	35,000
Law Enforcement Cont Ed Fund	26,400	11,169	10,745	26,824	13,748	12,445	28,127
LOIT Public Safety	1,249,313	509,461	1,110,424	648,350	501,474	-	1,149,824
Federal Grants Fund	-	51,380	51,380	-	49,571	49,571	-
Capital Projects Fund	458,866	-	-	458,866	-	-	458,866
Payroll Withholding Fund	17,944	3,404,677	3,404,597	18,024	3,464,001	3,464,197	17,828
Wastewater Oper & Maint Fund	320,002	2,742,747	2,736,184	326,565	2,678,336	2,646,292	358,609
Wastewater Sinking Fund	717,981	712,245	712,245	717,981	716,272	714,775	719,478
Wastewater Improvement Fund	1,037,023	524,758	370,070	1,191,711	604,898	614,724	1,181,885
Wastewater Construction Fund	864,233	-	61,114	803,119	1,235	288,386	515,968
Water Construction Fund	249,805	1,120,268	322,863	1,047,210	-	284,950	762,260
Water Operating & Maint Fund	223,240	2,021,562	2,049,324	195,478	2,112,658	2,002,033	306,103
Water Sinking Fund	601,837	415,948	415,830	601,955	432,393	534,407	499,941
Water Improvement Fund	1,046,018	221,433	320,532	946,919	402,449	70,894	1,278,474
Water Customer Deposit Fund	50,765	17,970	17,360	51,375	15,430	16,120	50,685
Totals	<u>\$ 15,409,415</u>	<u>\$ 20,852,001</u>	<u>\$ 19,693,103</u>	<u>\$ 16,568,313</u>	<u>\$ 21,173,665</u>	<u>\$ 19,893,081</u>	<u>\$ 17,848,897</u>

The notes to the financial statements are an integral part of this statement.

CITY OF ANGOLA
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17
General Fund	\$ 2,141,169	\$ 5,943,705	\$ 5,605,335	\$ 2,479,539
Motor Vehicle Highway Fund	1,008,201	1,485,876	1,978,583	515,494
Local Road & Street Fund	63,219	54,705	41,240	76,684
Riverboat Fund	58,810	51,017	21,701	88,126
Parks & Rec Operating Fund	476,207	594,051	573,274	496,984
Hazmat Response Fund	8,160	996	2,880	6,276
Rainy Day Fund	1,000,000	-	-	1,000,000
Local Major Moves Const Fund	2,819,316	981,851	1,523,275	2,277,892
Police Operations Fund	1,469	20	20	1,469
CCI Fund	159,779	20,944	61,943	118,780
CCD Fund	485,070	303,079	687,138	101,011
Park Nonreverting Capital Fund	68,577	28,042	150	96,469
CEDIT Fund	448,647	494,165	159,272	783,540
Police Pension Fund	297,318	114,112	137,296	274,134
Redevelopment General	278,112	71,085	-	349,197
Law Enforcement Trust Fund	2,803	-	-	2,803
Local Option Income Tax Special Distribution	1,055,124	-	1,052,876	2,248
Local Road & Bridge Matching Grant Fund	-	2,584,749	1,474,332	1,110,417
Monies on Deposit	-	21,518	19,109	2,409
Petty Cash Fund	300	-	-	300
Cash Change Fund	900	-	-	900
Donation Fund	112,668	46,020	42,606	116,082
Escrow Fund	35,000	41,175	30,650	45,525
Law Enforcement Cont Ed Fund	28,127	17,084	12,013	33,198
LOIT Public Safety	1,149,824	534,674	570,023	1,114,475
Federal Grants Fund	-	50,626	50,626	-
Capital Projects Fund	458,866	-	-	458,866
Payroll Withholding Fund	17,828	3,671,238	3,668,860	20,206
Wastewater Oper & Maint Fund	358,609	2,717,059	2,719,061	356,607
Wastewater Sinking Fund	719,479	721,634	715,756	725,357
Wastewater Improvement Fund	1,181,885	610,191	540,121	1,251,955
Wastewater Construction Fund	515,968	3,193	51,129	468,032
Water Construction Fund	762,261	8,346	341,582	429,025
Water Operating & Maint Fund	306,103	2,150,535	2,185,393	271,245
Water Sinking Fund	499,941	446,698	449,271	497,368
Water Improvement Fund	1,278,474	405,267	122,416	1,561,325
Water Customer Deposit Fund	50,685	22,740	18,050	55,375
Totals	\$ 17,848,899	\$ 24,196,395	\$ 24,855,981	\$ 17,189,313

The notes to the financial statements are an integral part of this statement.

CITY OF ANGOLA
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the City.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF ANGOLA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

CITY OF ANGOLA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF ANGOLA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the City authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

CITY OF ANGOLA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS.

CITY OF ANGOLA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 7. Subsequent Events

On January 15, 2018, the Community Crossings Project #1810 was awarded to API Construction Corporation for \$429,890. On March 19, 2018, the 2018 Street Improvement Project was awarded to Brooks Construction Company, Inc. for \$533,245.

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OTHER INFORMATION - UNAUDITED

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statements audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF ANGOLA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General Fund	Motor Vehicle Highway Fund	Local Road & Street Fund	Riverboat Fund	Parks & Rec Operating Fund	Hazmat Response Fund	Rainy Day Fund	Levy Excess Fund
Cash and investments - beginning	\$ 1,639,549	\$ 964,125	\$ 43,210	\$ 51,847	\$ 355,953	\$ 5,109	\$ 1,000,000	\$ 1,354
Receipts:								
Taxes	2,823,277	1,150,151	-	-	334,309	-	-	-
Licenses and permits	22,548	-	-	-	-	-	-	-
Intergovernmental receipts	1,831,886	374,469	42,557	51,017	20,396	-	-	-
Charges for services	1,002,236	3,096	-	-	-	920	-	-
Fines and forfeits	2,450	-	-	-	-	-	-	-
Other receipts	89,006	18,557	-	-	226	393	-	-
Total receipts	<u>5,771,403</u>	<u>1,546,273</u>	<u>42,557</u>	<u>51,017</u>	<u>354,931</u>	<u>1,313</u>	<u>-</u>	<u>-</u>
Disbursements:								
Personal services	2,468,184	612,901	-	-	267,098	-	-	-
Supplies	261,178	204,318	-	-	33,211	-	-	-
Other services and charges	1,572,003	607,339	35,804	48,184	95,053	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	396,370	188,924	-	-	22,215	-	-	-
Other disbursements	3,005	-	-	-	-	635	-	-
Total disbursements	<u>4,700,740</u>	<u>1,613,482</u>	<u>35,804</u>	<u>48,184</u>	<u>417,577</u>	<u>635</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>1,070,663</u>	<u>(67,209)</u>	<u>6,753</u>	<u>2,833</u>	<u>(62,646)</u>	<u>678</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 2,710,212</u>	<u>\$ 896,916</u>	<u>\$ 49,963</u>	<u>\$ 54,680</u>	<u>\$ 293,307</u>	<u>\$ 5,787</u>	<u>\$ 1,000,000</u>	<u>\$ 1,354</u>

CITY OF ANGOLA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Local Major Moves Const Fund	Police Operations Fund	CCI Fund	CCD Fund	Park Nonreverting Capital Fund	CEDIT Fund	Police Pension Fund	Redevelopment General
Cash and investments - beginning	\$ 2,883,382	\$ 1,466	\$ 123,632	\$ 259,829	\$ 43,349	\$ 592,255	\$ 279,491	\$ 146,877
Receipts:								
Taxes	-	-	-	188,666	-	-	-	71,264
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	47,494	-	22,942	11,510	-	627,630	200,625	-
Charges for services	-	-	-	-	5,409	2,800	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	26,201	82	-	-	682	49	-	-
Total receipts	73,695	82	22,942	200,176	6,091	630,479	200,625	71,264
Disbursements:								
Personal services	-	-	-	-	-	-	175,004	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	98,800	-	-	-	-	131,678	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	41,716	-	240	151,923	-	598,376	-	-
Other disbursements	-	80	-	-	-	-	-	-
Total disbursements	140,516	80	240	151,923	-	730,054	175,004	-
Excess (deficiency) of receipts over disbursements	(66,821)	2	22,702	48,253	6,091	(99,575)	25,621	71,264
Cash and investments - ending	\$ 2,816,561	\$ 1,468	\$ 146,334	\$ 308,082	\$ 49,440	\$ 492,680	\$ 305,112	\$ 218,141

CITY OF ANGOLA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Law Enforcement Trust Fund	Local Option Income Tax Special Distribution	Petty Cash Fund	Cash Change Fund	Donation Fund	Escrow Fund	Law Enforcement Cont Ed Fund
Cash and investments - beginning	\$ 1,266	\$ -	\$ 300	\$ 900	\$ 119,109	\$ 32,985	\$ 26,400
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	3,260
Intergovernmental receipts	-	-	-	-	-	-	338
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	1,532
Other receipts	-	-	-	168	60,842	64,525	6,039
Total receipts	-	-	-	168	60,842	64,525	11,169
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	9,118
Other services and charges	-	-	-	-	-	-	1,627
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	1,266	-	-	168	50,252	44,510	-
Total disbursements	1,266	-	-	168	50,252	44,510	10,745
Excess (deficiency) of receipts over disbursements	(1,266)	-	-	-	10,590	20,015	424
Cash and investments - ending	\$ -	\$ -	\$ 300	\$ 900	\$ 129,699	\$ 53,000	\$ 26,824

CITY OF ANGOLA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	LOIT Public Safety	Federal Grants Fund	Capital Projects Fund	Payroll Withholding Fund	Wastewater Oper & Maint Fund	Wastewater Sinking Fund	Wastewater Improvement Fund
Cash and investments - beginning	\$ 1,249,313	\$ -	\$ 458,866	\$ 17,944	\$ 320,002	\$ 717,981	\$ 1,037,023
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	509,461	51,380	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	3,404,677	2,742,747	712,245	524,758
Total receipts	509,461	51,380	-	3,404,677	2,742,747	712,245	524,758
Disbursements:							
Personal services	1,110,424	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	712,245	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	51,380	-	3,404,597	2,736,184	-	370,070
Total disbursements	1,110,424	51,380	-	3,404,597	2,736,184	712,245	370,070
Excess (deficiency) of receipts over disbursements	(600,963)	-	-	80	6,563	-	154,688
Cash and investments - ending	\$ 648,350	\$ -	\$ 458,866	\$ 18,024	\$ 326,565	\$ 717,981	\$ 1,191,711

CITY OF ANGOLA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Wastewater Construction Fund	Water Construction Fund	Water Operating & Maint Fund	Water Sinking Fund	Water Improvement Fund	Water Customer Deposit Fund	Totals
Cash and investments - beginning	\$ 864,233	\$ 249,805	\$ 223,240	\$ 601,837	\$ 1,046,018	\$ 50,765	\$ 15,409,415
Receipts:							
Taxes	-	-	-	-	-	-	4,567,667
Licenses and permits	-	-	-	-	-	-	25,808
Intergovernmental receipts	-	-	-	-	-	-	3,791,705
Charges for services	-	-	-	-	-	-	1,014,461
Fines and forfeits	-	-	-	-	-	-	3,982
Other receipts	-	1,120,268	2,021,562	415,948	221,433	17,970	11,448,378
Total receipts	-	1,120,268	2,021,562	415,948	221,433	17,970	20,852,001
Disbursements:							
Personal services	-	-	-	-	-	-	4,633,611
Supplies	-	-	-	-	-	-	507,825
Other services and charges	-	-	-	-	-	-	2,590,488
Debt service - principal and interest	-	-	-	415,830	-	-	1,128,075
Capital outlay	-	-	-	-	-	-	1,399,764
Other disbursements	61,114	322,863	2,049,324	-	320,532	17,360	9,433,340
Total disbursements	61,114	322,863	2,049,324	415,830	320,532	17,360	19,693,103
Excess (deficiency) of receipts over disbursements	(61,114)	797,405	(27,762)	118	(99,099)	610	1,158,898
Cash and investments - ending	\$ 803,119	\$ 1,047,210	\$ 195,478	\$ 601,955	\$ 946,919	\$ 51,375	\$ 16,568,313

CITY OF ANGOLA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General Fund	Motor Vehicle Highway Fund	Local Road & Street Fund	Riverboat Fund	Parks & Rec Operating Fund	Hazmat Response Fund	Rainy Day Fund	Levy Excess Fund
Cash and investments - beginning	\$ 2,710,212	\$ 896,916	\$ 49,963	\$ 54,680	\$ 293,307	\$ 5,787	\$ 1,000,000	\$ 1,354
Receipts:								
Taxes	2,331,828	1,338,798	-	-	714,540	-	-	-
Licenses and permits	35,216	-	-	-	-	-	-	-
Intergovernmental receipts	1,793,407	394,040	42,693	-	49,681	-	271,317	-
Charges for services	838,253	3,165	-	-	-	4,016	-	-
Fines and forfeits	2,632	-	-	-	-	-	-	-
Other receipts	150,695	9,144	-	51,015	2,551	-	-	-
Total receipts	5,152,031	1,745,147	42,693	51,015	766,772	4,016	271,317	-
Disbursements:								
Personal services	3,584,267	668,422	-	-	293,112	-	-	-
Supplies	268,100	164,254	-	-	44,732	-	-	-
Other services and charges	1,649,346	562,528	29,437	46,885	113,764	-	-	-
Capital outlay	217,858	238,658	-	-	132,264	-	-	-
Other disbursements	1,503	-	-	-	-	1,643	271,317	1,354
Total disbursements	5,721,074	1,633,862	29,437	46,885	583,872	1,643	271,317	1,354
Excess (deficiency) of receipts over disbursements	(569,043)	111,285	13,256	4,130	182,900	2,373	-	(1,354)
Cash and investments - ending	\$ 2,141,169	\$ 1,008,201	\$ 63,219	\$ 58,810	\$ 476,207	\$ 8,160	\$ 1,000,000	\$ -

CITY OF ANGOLA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Local Major Moves Const Fund	Police Operations Fund	CCI Fund	CCD Fund	Park Nonreverting Capital Fund	CEDIT Fund	Police Pension Fund	Redevelopment General
Cash and investments - beginning	\$ 2,816,561	\$ 1,468	\$ 146,334	\$ 308,082	\$ 49,440	\$ 492,680	\$ 305,112	\$ 218,141
Receipts:								
Taxes	-	-	-	192,910	-	-	-	59,971
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	21,950	13,413	-	460,934	137,157	-
Charges for services	-	-	-	-	17,393	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	53,125	1	-	-	1,744	-	-	-
Total receipts	53,125	1	21,950	206,323	19,137	460,934	137,157	59,971
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	59,375	-	-
Capital outlay	1,120	-	8,505	29,335	-	445,592	-	-
Other disbursements	49,250	-	-	-	-	-	144,951	-
Total disbursements	50,370	-	8,505	29,335	-	504,967	144,951	-
Excess (deficiency) of receipts over disbursements	2,755	1	13,445	176,988	19,137	(44,033)	(7,794)	59,971
Cash and investments - ending	\$ 2,819,316	\$ 1,469	\$ 159,779	\$ 485,070	\$ 68,577	\$ 448,647	\$ 297,318	\$ 278,112

CITY OF ANGOLA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Law Enforcement Trust Fund	Local Option Income Tax Special Distribution	Petty Cash Fund	Cash Change Fund	Donation Fund	Escrow Fund	Law Enforcement Cont Ed Fund
Cash and investments - beginning	\$ -	\$ -	\$ 300	\$ 900	\$ 129,699	\$ 53,000	\$ 26,824
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	5,360
Intergovernmental receipts	-	813,951	-	-	-	-	-
Charges for services	-	-	-	-	-	-	5,390
Fines and forfeits	2,803	-	-	-	-	-	719
Other receipts	-	271,317	-	103	28,312	73,125	2,279
Total receipts	2,803	1,085,268	-	103	28,312	73,125	13,748
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	8,778
Other services and charges	-	-	-	-	-	-	3,667
Capital outlay	-	30,144	-	-	-	-	-
Other disbursements	-	-	-	103	45,343	91,125	-
Total disbursements	-	30,144	-	103	45,343	91,125	12,445
Excess (deficiency) of receipts over disbursements	2,803	1,055,124	-	-	(17,031)	(18,000)	1,303
Cash and investments - ending	\$ 2,803	\$ 1,055,124	\$ 300	\$ 900	\$ 112,668	\$ 35,000	\$ 28,127

CITY OF ANGOLA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	LOIT Public Safety	Federal Grants Fund	Capital Projects Fund	Payroll Withholding Fund	Wastewater Oper & Maint Fund	Wastewater Sinking Fund	Wastewater Improvement Fund
Cash and investments - beginning	\$ 648,350	\$ -	\$ 458,866	\$ 18,024	\$ 326,565	\$ 717,981	\$ 1,191,711
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	501,474	49,571	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	3,464,001	2,678,336	716,272	604,898
Total receipts	501,474	49,571	-	3,464,001	2,678,336	716,272	604,898
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	49,571	-	3,464,197	2,646,292	714,775	614,724
Total disbursements	-	49,571	-	3,464,197	2,646,292	714,775	614,724
Excess (deficiency) of receipts over disbursements	501,474	-	-	(196)	32,044	1,497	(9,826)
Cash and investments - ending	\$ 1,149,824	\$ -	\$ 458,866	\$ 17,828	\$ 358,609	\$ 719,478	\$ 1,181,885

CITY OF ANGOLA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Wastewater Construction Fund	Water Construction Fund	Water Operating & Maint Fund	Water Sinking Fund	Water Improvement Fund	Water Customer Deposit Fund	Totals
Cash and investments - beginning	\$ 803,119	\$ 1,047,210	\$ 195,478	\$ 601,955	\$ 946,919	\$ 51,375	\$ 16,568,313
Receipts:							
Taxes	-	-	-	-	-	-	4,638,047
Licenses and permits	-	-	-	-	-	-	40,576
Intergovernmental receipts	-	-	-	-	-	-	4,549,588
Charges for services	-	-	-	-	-	-	868,217
Fines and forfeits	-	-	-	-	-	-	6,154
Other receipts	1,235	-	2,112,658	432,393	402,449	15,430	11,071,083
Total receipts	1,235	-	2,112,658	432,393	402,449	15,430	21,173,665
Disbursements:							
Personal services	-	-	-	-	-	-	4,545,801
Supplies	-	-	-	-	-	-	485,864
Other services and charges	-	-	-	-	-	-	2,465,002
Capital outlay	-	-	-	-	-	-	1,103,476
Other disbursements	288,386	284,950	2,002,033	534,407	70,894	16,120	11,292,938
Total disbursements	288,386	284,950	2,002,033	534,407	70,894	16,120	19,893,081
Excess (deficiency) of receipts over disbursements	(287,151)	(284,950)	110,625	(102,014)	331,555	(690)	1,280,584
Cash and investments - ending	\$ 515,968	\$ 762,260	\$ 306,103	\$ 499,941	\$ 1,278,474	\$ 50,685	\$ 17,848,897

CITY OF ANGOLA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	General Fund	Motor Vehicle Highway Fund	Local Road & Street Fund	Riverboat Fund	Parks & Rec Operating Fund	Hazmat Response Fund	Rainy Day Fund	Local Major Moves Const Fund
Cash and investments - beginning	\$ 2,141,169	\$ 1,008,201	\$ 63,219	\$ 58,810	\$ 476,207	\$ 8,160	\$ 1,000,000	\$ 2,819,316
Receipts:								
Taxes	4,519,496	1,082,119	-	-	555,340	-	-	-
Licenses and permits	64,867	-	-	-	-	-	-	-
Intergovernmental receipts	316,167	400,572	54,705	-	38,211	-	-	-
Charges for services	903,576	-	-	-	-	996	-	-
Fines and forfeits	2,980	-	-	-	-	-	-	-
Other receipts	136,619	3,185	-	51,017	500	-	-	981,851
Total receipts	5,943,705	1,485,876	54,705	51,017	594,051	996	-	981,851
Disbursements:								
Personal services	3,056,886	694,536	-	-	353,785	-	-	-
Supplies	236,072	127,968	-	-	44,574	-	-	-
Other services and charges	1,879,446	652,634	41,240	21,701	128,594	-	-	-
Capital outlay	430,839	142,304	-	-	46,321	-	-	1,323,079
Other disbursements	2,092	361,141	-	-	-	2,880	-	200,196
Total disbursements	5,605,335	1,978,583	41,240	21,701	573,274	2,880	-	1,523,275
Excess (deficiency) of receipts over disbursements	338,370	(492,707)	13,465	29,316	20,777	(1,884)	-	(541,424)
Cash and investments - ending	\$ 2,479,539	\$ 515,494	\$ 76,684	\$ 88,126	\$ 496,984	\$ 6,276	\$ 1,000,000	\$ 2,277,892

CITY OF ANGOLA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Police Operations Fund	CCI Fund	CCD Fund	Park Nonreverting Capital Fund	CEDIT Fund	Police Pension Fund	Redevelopment General	Law Enforcement Trust Fund
Cash and investments - beginning	\$ 1,469	\$ 159,779	\$ 485,070	\$ 68,577	\$ 448,647	\$ 297,318	\$ 278,112	\$ 2,803
Receipts:								
Taxes	-	-	190,006	-	494,165	-	71,085	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	20,944	13,073	-	-	114,112	-	-
Charges for services	-	-	-	26,961	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	20	-	100,000	1,081	-	-	-	-
Total receipts	20	20,944	303,079	28,042	494,165	114,112	71,085	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	73,533	-	-	-
Capital outlay	-	21,942	587,139	-	85,739	-	-	-
Other disbursements	20	40,001	99,999	150	-	137,296	-	-
Total disbursements	20	61,943	687,138	150	159,272	137,296	-	-
Excess (deficiency) of receipts over disbursements	-	(40,999)	(384,059)	27,892	334,893	(23,184)	71,085	-
Cash and investments - ending	\$ 1,469	\$ 118,780	\$ 101,011	\$ 96,469	\$ 783,540	\$ 274,134	\$ 349,197	\$ 2,803

CITY OF ANGOLA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Local Option Income Tax <u>Special Distribution</u>	Local Road & Bridge <u>Matching Grant Fund</u>	Monies on Deposit	Petty Cash Fund	Cash Change Fund	Donation Fund	Escrow Fund
Cash and investments - beginning	\$ 1,055,124	\$ -	\$ -	\$ 300	\$ 900	\$ 112,668	\$ 35,000
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	1,000,000	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	1,584,749	21,518	-	-	46,020	41,175
Total receipts	-	2,584,749	21,518	-	-	46,020	41,175
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	107,280	-	-	-	-	-
Capital outlay	157,876	1,367,052	-	-	-	-	-
Other disbursements	895,000	-	19,109	-	-	42,606	30,650
Total disbursements	1,052,876	1,474,332	19,109	-	-	42,606	30,650
Excess (deficiency) of receipts over disbursements	(1,052,876)	1,110,417	2,409	-	-	3,414	10,525
Cash and investments - ending	\$ 2,248	\$ 1,110,417	\$ 2,409	\$ 300	\$ 900	\$ 116,082	\$ 45,525

CITY OF ANGOLA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Law Enforcement Cont Ed Fund	LOIT Public Safety	Federal Grants Fund	Capital Projects Fund	Payroll Withholding Fund	Wastewater Oper & Maint Fund	Wastewater Sinking Fund	Wastewater Improvement Fund
Cash and investments - beginning	\$ 28,127	\$ 1,149,824	\$ -	\$ 458,866	\$ 17,828	\$ 358,609	\$ 719,479	\$ 1,181,885
Receipts:								
Taxes	-	534,674	-	-	-	-	-	-
Licenses and permits	2,670	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	50,626	-	-	-	-	-
Charges for services	5,458	-	-	-	-	-	-	-
Fines and forfeits	1,187	-	-	-	-	-	-	-
Other receipts	7,769	-	-	-	3,671,238	2,717,059	721,634	610,191
Total receipts	17,084	534,674	50,626	-	3,671,238	2,717,059	721,634	610,191
Disbursements:								
Personal services	-	570,023	-	-	-	-	-	-
Supplies	5,149	-	-	-	-	-	-	-
Other services and charges	6,814	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other disbursements	50	-	50,626	-	3,668,860	2,719,061	715,756	540,121
Total disbursements	12,013	570,023	50,626	-	3,668,860	2,719,061	715,756	540,121
Excess (deficiency) of receipts over disbursements	5,071	(35,349)	-	-	2,378	(2,002)	5,878	70,070
Cash and investments - ending	\$ 33,198	\$ 1,114,475	\$ -	\$ 458,866	\$ 20,206	\$ 356,607	\$ 725,357	\$ 1,251,955

CITY OF ANGOLA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Wastewater Construction Fund	Water Construction Fund	Water Operating & Maint Fund	Water Sinking Fund	Water Improvement Fund	Water Customer Deposit Fund	Totals
Cash and investments - beginning	\$ 515,968	\$ 762,261	\$ 306,103	\$ 499,941	\$ 1,278,474	\$ 50,685	\$ 17,848,899
Receipts:							
Taxes	-	-	-	-	-	-	7,446,885
Licenses and permits	-	-	-	-	-	-	67,537
Intergovernmental receipts	-	-	-	-	-	-	2,008,410
Charges for services	-	-	-	-	-	-	936,991
Fines and forfeits	-	-	-	-	-	-	4,167
Other receipts	3,193	8,346	2,150,535	446,698	405,267	22,740	13,732,405
Total receipts	3,193	8,346	2,150,535	446,698	405,267	22,740	24,196,395
Disbursements:							
Personal services	-	-	-	-	-	-	4,675,230
Supplies	-	-	-	-	-	-	413,763
Other services and charges	-	-	-	-	-	-	2,911,242
Capital outlay	-	-	-	-	-	-	4,162,291
Other disbursements	51,129	341,582	2,185,393	449,271	122,416	18,050	12,693,455
Total disbursements	51,129	341,582	2,185,393	449,271	122,416	18,050	24,855,981
Excess (deficiency) of receipts over disbursements	(47,936)	(333,236)	(34,858)	(2,573)	282,851	4,690	(659,586)
Cash and investments - ending	\$ 468,032	\$ 429,025	\$ 271,245	\$ 497,368	\$ 1,561,325	\$ 55,375	\$ 17,189,313

CITY OF ANGOLA
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2017

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Wastewater	\$ 72,471	\$ 16,698
Water	71,399	5,406
Governmental activities	<u>560,574</u>	<u>15,813</u>
Totals	<u>\$ 704,444</u>	<u>\$ 37,917</u>

CITY OF ANGOLA
 SCHEDULE OF LEASES AND DEBT
 December 31, 2017

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Wastewater:			
Revenue bonds	Sewage Works Refunding Revenue Bonds of 2010 Series A	\$ 1,835,000	\$ 539,850
Revenue bonds	Sewage Works Refunding Revenue Bonds of 2010 Series B	<u>2,100,000</u>	<u>175,000</u>
Total Wastewater		<u>3,935,000</u>	<u>714,850</u>
Water:			
Revenue bonds	Waterworks Revenue Bonds of 2012	995,000	224,990
Revenue bonds	Waterworks Revenue Bonds of 2015	<u>2,540,000</u>	<u>218,106</u>
Total Water		<u>3,535,000</u>	<u>443,096</u>
Totals		<u>\$ 7,470,000</u>	<u>\$ 1,157,946</u>

CITY OF ANGOLA
SCHEDULE OF CAPITAL ASSETS
December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 3,433,641
Infrastructure	15,158,724
Buildings	5,521,719
Improvements other than buildings	569,068
Machinery, equipment, and vehicles	6,742,332
Construction in progress	<u>3,302,972</u>
Total governmental activities	<u>34,728,456</u>
Wastewater:	
Land	26,626
Infrastructure	19,743,698
Buildings	7,613,401
Improvements other than buildings	250,854
Machinery, equipment, and vehicles	2,665,325
Construction in progress	<u>320,999</u>
Total Wastewater	<u>30,620,903</u>
Water:	
Land	56,533
Infrastructure	7,280,898
Buildings	3,601,864
Improvements other than buildings	7,390
Machinery, equipment, and vehicles	3,083,981
Construction in progress	<u>15,491</u>
Total Water	<u>14,046,157</u>
Total capital assets	<u>\$ 79,395,516</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.