

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

CITY OF WHITING

LAKE COUNTY, INDIANA

January 1, 2015 to December 31, 2017



FILED
06/07/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	John T. Haynes	01-01-15 to 12-31-19
Mayor	Joseph M. Stahura	01-01-15 to 12-31-19
President of the Board of Public Works	Joseph M. Stahura	01-01-15 to 12-31-19
President Pro Tempore of the Common Council	Chris Sarvanidis	01-01-15 to 12-31-19



STATE OF INDIANA
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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF WHITING, LAKE COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the City of Whiting (City), which comprise the financial position and results of operations for the period of January 1, 2015 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the City prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the period of January 1, 2015 to December 31, 2017.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the City for the period of January 1, 2015 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

May 3, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the City. The financial statements and notes are presented as intended by the City.

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CITY OF WHITING
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	
GENERAL FUND	\$ 1,050,939	\$ 10,904,346	\$ 11,260,786	\$ 694,499	\$ 11,547,210	\$ 11,696,762	\$ 544,947
MOTOR VEHICLE HIGHWAY	178,575	181,634	156,973	203,236	179,902	179,269	203,869
LOCAL ROAD & STREET FUND	79,491	46,300	51,857	73,934	46,298	13,027	107,205
PARKING METER	-	73,212	41,622	31,590	211,311	145,660	97,241
PARK NONREVERT OPERATING	18,210	82,804	91,395	9,619	94,526	87,191	16,954
ECONOMIC DEVELOPMENT COMM	10,000	10,000	7,013	12,987	10,000	3,538	19,449
ANIMAL CONTROL FUND	75	25	88	12	-	12	-
SANITARY DISTRICT	225,924	2,505,297	2,595,799	135,422	3,114,787	3,057,625	192,584
ECON DEVELP PROJ INN TAX	-	4,725	-	4,725	4,725	9,450	-
LOCAL LAW ENFORCE CONT ED	13,291	3,066	-	16,357	3,884	6,551	13,690
CLERK RECORD PERPETUATION	896	712	700	908	1,623	-	2,531
RIVERBOAT FUND	17,268	65,022	22,722	59,568	54,171	57,342	56,397
RAINY DAY FUND	287,405	-	28,630	258,775	154,834	166,160	247,449
TIF ALLOCATION #1	769,581	16,802,234	12,129,769	5,442,046	19,187,297	19,366,199	5,263,144
CUM CAPITAL DEVELOPMENT	224,583	207,760	184,244	248,099	2,774	125,933	124,940
CEDIT	8,450	436,198	158,336	286,312	425,628	188,394	523,546
CUM CAPITAL IMPROVEMENT	15,984	12,551	-	28,535	12,736	14,360	26,911
CITY COURT	57,362	112,463	118,689	51,136	150,891	145,162	56,865
CAGIT - PUBLIC SAFETY	56,776	479,239	400,126	135,889	450,786	402,559	184,116
2010 REDEV DIST TIF B & I	2,743,980	1,802,201	4,545,907	274	4,681,894	4,681,894	274
2014 REVENUE BOND P & I	776,748	4,947,862	5,723,610	1,000	7,217,657	7,218,157	500
DEBT SERVICE/RESERVE TRUST (2006)	1,276,701	256	194	1,276,763	1,196	377	1,277,582
DEBT RESERVE FUND	2,998,564	6,093	-	3,004,657	9,002	-	3,013,659
LOIT SPECIAL DISTRIBUTION	-	-	-	-	372,457	27,008	345,449
PARK DONATION FUND	28,149	17,210	18,838	26,521	17,690	20,478	23,733
SOLID WASTE RECY GRANT	34,274	27,282	37,020	24,536	27,282	23,586	28,232
RDA LAKEFRONT GRANT	11,292	724,003	729,455	5,840	87,683	93,523	-
2014 REVENUE BOND PROCEEDS	12,816,293	350,737	6,937,645	6,229,385	13,100	3,764,679	2,477,806
2016 REVENUE BOND PROCEEDS	-	-	-	-	19,462,777	2,651,101	16,811,676
LOCAL SUPPLEMT PROBATION	21,268	4,295	1,256	24,307	5,165	5,228	24,244
COURT DONATION FUND	1,513	-	-	1,513	-	-	1,513

CITY OF WHITING
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	12-31-16
STREET LIGHT FUND	26,887	147,561	118,123	56,325	119,023	112,194	63,154
REDEVELOPMENT COMM OPER	127,014	58,835	96,215	89,634	98,482	101,761	86,355
LAKEFRONT COMMONS ALLOCAT	28,488	6,000	-	34,488	18,000	52,488	-
FIRE PENSION FUND	108,871	346,741	343,652	111,960	331,559	305,689	137,830
POLICE PENSION FUND	164,797	511,542	490,811	185,528	500,832	472,787	213,573
EXCESS POLICE PENSION	15,156	-	10,050	5,106	-	5,106	-
EXCESS FIRE PENSION	7,276	-	7,276	-	-	-	-
NEW YORK AVE ALLOCATION	11,175	-	1,750	9,425	12,000	21,425	-
WHITING 2013 GO BOND FUND	694,648	440	647,733	47,355	29	22,564	24,820
WHITING GO BOND 2014 FUND	533,246	377	223,261	310,362	3,299	99,776	213,885
REDEV DIST TIF REV B & I	318,010	634,727	952,237	500	628,365	628,365	500
SPCL TAXING DIST BONDS 09	-	266,757	237,080	29,677	237,824	240,975	26,526
2013 GO BOND P & I	-	136,202	120,663	15,539	118,932	120,263	14,208
2014 GO BOND P & I	-	123,748	109,839	13,909	107,906	109,126	12,689
REFUNDING BOND SERIES 2015A	-	520,029	520,029	-	-	-	-
SANITARY BOND 2014 PROCEEDS	4,287,162	18,466	832,130	3,473,498	7,812	3,426,300	55,010
SANITARY BOND 2014	-	624,246	555,638	68,608	543,682	551,638	60,652
SANITARY BOND SERIES A 2014	10	-	-	10	-	10	-
SANITARY BOND SERIES A 2014 P & I	-	147,052	130,546	16,506	127,765	129,671	14,600
SANITARY DISTRICT BOND	316,712	630,875	814,332	133,255	-	133,255	-
PARK NONREVERT CAPITAL	310	-	-	310	-	-	310
LAKEFRONT DEVEL PROJECT	148,343	-	148,343	-	-	-	-
PAYROLL FUND	2,950	4,164,458	4,132,357	35,051	4,166,900	4,198,058	3,893
BASIN SEWER USERS FUND	747,183	1,559,994	1,688,535	618,642	1,695,139	1,756,509	557,272
WATER UTILITY OPERATING	272,152	642,448	760,787	153,813	661,296	584,782	230,327
WATER CASH RESERVE FUND	200,000	150,000	-	350,000	-	-	350,000
Totals	<u>\$ 31,733,982</u>	<u>\$ 50,498,025</u>	<u>\$ 58,184,061</u>	<u>\$ 24,047,946</u>	<u>\$ 76,928,131</u>	<u>\$ 67,223,967</u>	<u>\$ 33,752,110</u>

The notes to the financial statements are an integral part of this statement.

CITY OF WHITING
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17
GENERAL FUND	\$ 544,947	\$ 9,837,807	\$ 8,924,127	\$ 1,458,627
MOTOR VEHICLE HIGHWAY	203,869	189,918	159,628	234,159
LOCAL ROAD & STREET FUND	107,205	58,623	-	165,828
PARKING METER	97,241	345,410	209,082	233,569
PARK NONREVERT OPERATING	16,954	56,485	46,851	26,588
ECONOMIC DEVELOPMENT COMM	19,449	10,000	1,200	28,249
SANITARY DISTRICT	192,584	2,766,304	2,568,293	390,595
ECON DEVELP PROJ INN TAX	-	4,725	4,000	725
LOCAL LAW ENFORCE CONT ED	13,690	4,472	-	18,162
CLERK RECORD PERPETUATION	2,531	2,977	700	4,808
RIVERBOAT FUND	56,397	65,966	53,699	68,664
RAINY DAY FUND	247,449	-	-	247,449
TIF ALLOCATION #1	5,263,144	15,820,436	16,797,808	4,285,772
CUM CAPITAL DEVELOPMENT	124,940	2,981	4,300	123,621
LOIT SPECIAL DISTRIBUTION	345,449	335,454	502,027	178,876
CEDIT	523,546	321,483	322,709	522,320
CUM CAPITAL IMPROVEMENT	26,911	12,152	-	39,063
CITY COURT	56,865	221,211	202,326	75,750
CAGIT - PUBLIC SAFETY	184,116	470,924	518,694	136,346
2010 REDEV DIST TIF P & I	274	2,463,531	2,463,805	-
2014 REVENUE BOND P & I	500	4,672,988	4,673,488	-
DEBT SERVICE/RESERVE TRUST (2006)	1,277,582	150	1,172	1,276,560
DEBT RESERVE FUND	3,013,659	15,027	215,134	2,813,552
RDC TIF REV P & I 2016 - CASH	-	1,599,919	1,599,919	-
PARK DONATION FUND	23,733	17,944	27,108	14,569
SOLID WASTE RECY GRANT	28,232	27,282	31,609	23,905
2014 REVENUE BOND PROCEEDS	2,477,806	4,375	1,025,165	1,457,016
2016 REVENUE BOND PROCEEDS	16,811,676	76,756	10,680,331	6,208,101
LOCAL SUPPLEMT PROBATION	24,244	6,030	2,439	27,835
COURT DONATION FUND	1,513	-	-	1,513
STREET LIGHT FUND	63,154	120,017	115,000	68,171
REDEVELOPMENT COMM OPER	86,355	119,368	65,692	140,031
LAKEFRONT COMMONS ALLOCAT	-	6,000	6,000	-
FIRE PENSION FUND	137,830	293,547	308,101	123,276
POLICE PENSION FUND	213,573	457,802	465,016	206,359
WHITING 2013 GO BOND FUND	24,820	-	18,745	6,075
WHITING GO BOND 2014 FUND	213,885	631	30,830	183,686
REDEV DIST TIF REV P & I	500	1,884,289	1,880,293	4,496
SPCL TAXING DIST BONDS 09	26,526	223,580	243,855	6,251
2013 GO BOND P & I	14,208	108,413	118,913	3,708
2014 GO BOND P & I	12,689	97,764	108,264	2,189
SANITARY BOND 2014 PROCEEDS	55,010	23	55,033	-
SANITARY BOND 2014	60,652	501,913	547,413	15,152
SANITARY BOND SERIES A 2014 P & I	14,600	117,849	128,350	4,099
PARK NONREVERT CAPITAL	310	-	-	310
PAYROLL FUND	3,893	4,607,257	4,526,518	84,632
BASIN SEWER USERS FUND	557,272	1,832,515	1,982,020	407,767
WATER UTILITY OPERATING	230,327	868,356	734,983	363,700
WATER CASH RESERVE FUND	350,000	-	-	350,000
Totals	<u>\$ 33,752,110</u>	<u>\$ 50,650,654</u>	<u>\$ 62,370,640</u>	<u>\$ 22,032,124</u>

The notes to the financial statements are an integral part of this statement.

CITY OF WHITING
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the City.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants,

CITY OF WHITING
NOTES TO FINANCIAL STATEMENTS
(Continued)

cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, parking meter fees, park department concession sales, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

CITY OF WHITING
NOTES TO FINANCIAL STATEMENTS
(Continued)

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF WHITING
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the City authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

CITY OF WHITING
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

CITY OF WHITING
NOTES TO FINANCIAL STATEMENTS
(Continued)

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS.

Note 7. Subsequent Events

An Economic Development Bond for \$5,000,000 was issued by the City. The Redevelopment Commission pledged TIF revenues if needed to offset loan repayments to the bond holders, and proceeds were loaned to the Whiting Entertainment Center, Inc.

Note 8. Other Postemployment Benefits

The City provides to eligible police and fire retirees and their spouses the following benefits:

Police and firefighter retirees receive \$150 and \$115 per month, respectively, for a qualified insurance or Medicare supplemental plan approved by the Board of Public Works per their collective bargaining agreement.

These benefits pose a liability to the City for this year and in future years. Information regarding the benefits can be obtained by contacting the City.

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OTHER INFORMATION - UNAUDITED

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statements audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

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CITY OF WHITING
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET FUND	PARKING METER	PARK NONREVERT OPERATING	ECONOMIC DEVELOPMENT COMM	ANIMAL CONTROL FUND	SANITARY DISTRICT	ECON DEVELP PROJ INN TAX
Cash and investments - beginning	\$ 1,050,939	\$ 178,575	\$ 79,491	\$ -	\$ 18,210	\$ 10,000	\$ 75	\$ 225,924	\$ -
Receipts:									
Taxes	5,884,249	-	-	-	-	-	-	1,649,496	4,725
Licenses and permits	116,226	-	-	-	-	-	25	-	-
Intergovernmental receipts	334,373	180,712	46,167	-	-	-	-	87,291	-
Charges for services	280,019	-	-	73,092	75,887	-	-	2,230	-
Fines and forfeits	41,625	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	4,247,854	922	133	120	6,917	10,000	-	766,280	-
Total receipts	10,904,346	181,634	46,300	73,212	82,804	10,000	25	2,505,297	4,725
Disbursements:									
Personal services	5,413,496	76,037	-	34,822	43,684	-	-	1,447,098	-
Supplies	237,863	43,934	-	3,291	47,709	-	-	104,078	-
Other services and charges	1,312,422	14,652	-	3,509	2	-	88	282,304	-
Debt service - principal and interest	2,424,281	-	-	-	-	-	-	758,724	-
Capital outlay	121,788	22,350	51,857	-	-	7,013	-	3,595	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	1,750,936	-	-	-	-	-	-	-	-
Total disbursements	11,260,786	156,973	51,857	41,622	91,395	7,013	88	2,595,799	-
Excess (deficiency) of receipts over disbursements	(356,440)	24,661	(5,557)	31,590	(8,591)	2,987	(63)	(90,502)	4,725
Cash and investments - ending	\$ 694,499	\$ 203,236	\$ 73,934	\$ 31,590	\$ 9,619	\$ 12,987	\$ 12	\$ 135,422	\$ 4,725

CITY OF WHITING
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	LOCAL LAW ENFORCE CONT ED	CLERK RECORD PERPETUATION	RIVERBOAT FUND	RAINY DAY FUND	TIF ALLOCATION #1	CUM CAPITAL DEVELOPMENT	CREDIT	CUM CAPITAL IMPROVEMENT	CITY COURT
Cash and investments - beginning	\$ 13,291	\$ 896	\$ 17,268	\$ 287,405	\$ 769,581	\$ 224,583	\$ 8,450	\$ 15,984	\$ 57,362
Receipts:									
Taxes	-	-	-	-	14,478,856	197,399	-	-	-
Licenses and permits	1,300	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	65,022	-	-	10,361	436,198	12,551	-
Charges for services	690	712	-	-	-	-	-	-	-
Fines and forfeits	1,076	-	-	-	-	-	-	-	112,463
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	2,323,378	-	-	-	-
Total receipts	3,066	712	65,022	-	16,802,234	207,760	436,198	12,551	112,463
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	700	22,722	28,630	1,045,619	-	113,608	-	118,689
Debt service - principal and interest	-	-	-	-	861,463	-	-	-	-
Capital outlay	-	-	-	-	1,088,091	184,244	44,728	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	9,134,596	-	-	-	-
Total disbursements	-	700	22,722	28,630	12,129,769	184,244	158,336	-	118,689
Excess (deficiency) of receipts over disbursements	3,066	12	42,300	(28,630)	4,672,465	23,516	277,862	12,551	(6,226)
Cash and investments - ending	\$ 16,357	\$ 908	\$ 59,568	\$ 258,775	\$ 5,442,046	\$ 248,099	\$ 286,312	\$ 28,535	\$ 51,136

CITY OF WHITING
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	CAGIT - PUBLIC SAFETY	2010 REDEV DIST TIF B & I	2014 REVENUE BOND P & I	DEBT SERVICE/ RESERVE TRUST (2006)	DEBT RESERVE FUND	LOIT SPECIAL DISTRIBUTION	PARK DONATION FUND	SOLID WASTE RECY GRANT
Cash and investments - beginning	\$ 56,776	\$ 2,743,980	\$ 776,748	\$ 1,276,701	\$ 2,998,564	\$ -	\$ 28,149	\$ 34,274
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	479,239	-	-	-	-	-	-	27,282
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	1,802,201	4,947,862	256	6,093	-	17,210	-
Total receipts	479,239	1,802,201	4,947,862	256	6,093	-	17,210	27,282
Disbursements:								
Personal services	364,126	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	6,494
Other services and charges	36,000	-	-	-	-	-	18,838	24,709
Debt service - principal and interest	-	4,545,907	5,723,610	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	5,817
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	194	-	-	-	-
Total disbursements	400,126	4,545,907	5,723,610	194	-	-	18,838	37,020
Excess (deficiency) of receipts over disbursements	79,113	(2,743,706)	(775,748)	62	6,093	-	(1,628)	(9,738)
Cash and investments - ending	\$ 135,889	\$ 274	\$ 1,000	\$ 1,276,763	\$ 3,004,657	\$ -	\$ 26,521	\$ 24,536

CITY OF WHITING
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	RDA LAKEFRONT GRANT	2014 REVENUE BOND PROCEEDS	2016 REVENUE BOND PROCEEDS	LOCAL SUPPLEMT PROBATION	COURT DONATION FUND	STREET LIGHT FUND	REDEVELOPMENT COMM OPER	LAKEFRONT COMMONS ALLOCAT
Cash and investments - beginning	\$ 11,292	\$ 12,816,293	\$ -	\$ 21,268	\$ 1,513	\$ 26,887	\$ 127,014	\$ 28,488
Receipts:								
Taxes	-	-	-	-	-	140,205	29,391	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	7,356	1,533	-
Charges for services	-	-	-	-	-	-	15,909	-
Fines and forfeits	-	-	-	4,295	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	724,003	350,737	-	-	-	-	12,002	6,000
Total receipts	724,003	350,737	-	4,295	-	147,561	58,835	6,000
Disbursements:								
Personal services	-	-	-	946	-	-	47,069	-
Supplies	-	-	-	310	-	-	-	-
Other services and charges	229,137	1,502,578	-	-	-	118,123	49,146	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	500,318	5,435,067	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	729,455	6,937,645	-	1,256	-	118,123	96,215	-
Excess (deficiency) of receipts over disbursements	(5,452)	(6,586,908)	-	3,039	-	29,438	(37,380)	6,000
Cash and investments - ending	\$ 5,840	\$ 6,229,385	\$ -	\$ 24,307	\$ 1,513	\$ 56,325	\$ 89,634	\$ 34,488

CITY OF WHITING
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	FIRE PENSION FUND	POLICE PENSION FUND	EXCESS POLICE PENSION	EXCESS FIRE PENSION	NEW YORK AVE ALLOCATION	WHITING 2013 GO BOND FUND	WHITING GO BOND 2014 FUND	REDEV DIST TIF REV B & I
Cash and investments - beginning	\$ 108,871	\$ 164,797	\$ 15,156	\$ 7,276	\$ 11,175	\$ 694,648	\$ 533,246	\$ 318,010
Receipts:								
Taxes	397	397	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	346,344	511,145	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	440	377	634,727
Total receipts	<u>346,741</u>	<u>511,542</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>440</u>	<u>377</u>	<u>634,727</u>
Disbursements:								
Personal services	400	250	10,050	7,276	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	1,750	194,786	38,523	-
Debt service - principal and interest	-	-	-	-	-	-	-	952,237
Capital outlay	-	-	-	-	-	452,947	184,738	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	<u>343,252</u>	<u>490,561</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total disbursements	<u>343,652</u>	<u>490,811</u>	<u>10,050</u>	<u>7,276</u>	<u>1,750</u>	<u>647,733</u>	<u>223,261</u>	<u>952,237</u>
Excess (deficiency) of receipts over disbursements	<u>3,089</u>	<u>20,731</u>	<u>(10,050)</u>	<u>(7,276)</u>	<u>(1,750)</u>	<u>(647,293)</u>	<u>(222,884)</u>	<u>(317,510)</u>
Cash and investments - ending	<u>\$ 111,960</u>	<u>\$ 185,528</u>	<u>\$ 5,106</u>	<u>\$ -</u>	<u>\$ 9,425</u>	<u>\$ 47,355</u>	<u>\$ 310,362</u>	<u>\$ 500</u>

CITY OF WHITING
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	SPCL TAXING DIST BONDS 09	2013 GO BOND P & I	2014 GO BOND P & I	REFUNDING BOND SERIES 2015A	SANITARY BOND 2014 PROCEEDS	SANITARY BOND 2014	SANITARY BOND SERIES A 2014	SANITARY BOND SERIES A 2014 P & I
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 4,287,162	\$ -	\$ 10	\$ -
Receipts:								
Taxes	255,785	130,276	118,360	-	-	598,553	-	141,000
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	10,972	5,926	5,388	-	-	25,693	-	6,052
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	520,029	18,466	-	-	-
Total receipts	<u>266,757</u>	<u>136,202</u>	<u>123,748</u>	<u>520,029</u>	<u>18,466</u>	<u>624,246</u>	<u>-</u>	<u>147,052</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	438,015	-	-	-
Debt service - principal and interest	237,080	120,663	109,839	520,029	-	555,638	-	130,546
Capital outlay	-	-	-	-	394,115	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	<u>237,080</u>	<u>120,663</u>	<u>109,839</u>	<u>520,029</u>	<u>832,130</u>	<u>555,638</u>	<u>-</u>	<u>130,546</u>
Excess (deficiency) of receipts over disbursements	<u>29,677</u>	<u>15,539</u>	<u>13,909</u>	<u>-</u>	<u>(813,664)</u>	<u>68,608</u>	<u>-</u>	<u>16,506</u>
Cash and investments - ending	<u>\$ 29,677</u>	<u>\$ 15,539</u>	<u>\$ 13,909</u>	<u>\$ -</u>	<u>\$ 3,473,498</u>	<u>\$ 68,608</u>	<u>\$ 10</u>	<u>\$ 16,506</u>

CITY OF WHITING
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	SANITARY DISTRICT BOND	PARK NONREVERT CAPITAL	LAKEFRONT DEVEL PROJECT	PAYROLL FUND	BASIN SEWER USERS FUND	WATER UTILITY OPERATING	WATER CASH RESERVE FUND	Totals
Cash and investments - beginning	\$ 316,712	\$ 310	\$ 148,343	\$ 2,950	\$ 747,183	\$ 272,152	\$ 200,000	\$ 31,733,982
Receipts:								
Taxes	604,908	-	-	-	-	-	-	24,233,997
Licenses and permits	-	-	-	-	-	-	-	117,551
Intergovernmental receipts	25,967	-	-	-	-	-	-	2,625,572
Charges for services	-	-	-	-	-	-	-	448,539
Fines and forfeits	-	-	-	-	-	-	-	159,459
Utility fees	-	-	-	-	1,550,310	631,829	-	2,182,139
Other receipts	-	-	-	4,164,458	9,684	10,619	150,000	20,730,768
Total receipts	<u>630,875</u>	<u>-</u>	<u>-</u>	<u>4,164,458</u>	<u>1,559,994</u>	<u>642,448</u>	<u>150,000</u>	<u>50,498,025</u>
Disbursements:								
Personal services	-	-	-	-	369,612	146,167	-	7,961,033
Supplies	-	-	-	-	-	-	-	443,679
Other services and charges	-	-	67,601	-	25,300	13,200	-	5,700,651
Debt service - principal and interest	294,304	-	-	-	-	-	-	17,234,321
Capital outlay	-	-	80,742	-	3,675	1,360	-	8,582,445
Utility operating expenses	-	-	-	-	1,288,558	362,695	-	1,651,253
Other disbursements	520,028	-	-	4,132,357	1,390	237,365	-	16,610,679
Total disbursements	<u>814,332</u>	<u>-</u>	<u>148,343</u>	<u>4,132,357</u>	<u>1,688,535</u>	<u>760,787</u>	<u>-</u>	<u>58,184,061</u>
Excess (deficiency) of receipts over disbursements	<u>(183,457)</u>	<u>-</u>	<u>(148,343)</u>	<u>32,101</u>	<u>(128,541)</u>	<u>(118,339)</u>	<u>150,000</u>	<u>(7,686,036)</u>
Cash and investments - ending	<u>\$ 133,255</u>	<u>\$ 310</u>	<u>\$ -</u>	<u>\$ 35,051</u>	<u>\$ 618,642</u>	<u>\$ 153,813</u>	<u>\$ 350,000</u>	<u>\$ 24,047,946</u>

CITY OF WHITING
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET FUND	PARKING METER	PARK NONREVERT OPERATING	ECONOMIC DEVELOPMENT COMM	ANIMAL CONTROL FUND	SANITARY DISTRICT	ECON DEVELP PROJ INN TAX
Cash and investments - beginning	\$ 694,499	\$ 203,236	\$ 73,934	\$ 31,590	\$ 9,619	\$ 12,987	\$ 12	\$ 135,422	\$ 4,725
Receipts:									
Taxes	5,388,530	-	-	-	-	-	-	1,532,970	4,725
Licenses and permits	137,191	-	-	-	-	-	-	-	-
Intergovernmental receipts	362,377	178,701	45,784	-	-	-	-	96,973	-
Charges for services	272,347	-	-	211,104	90,852	-	-	4,944	-
Fines and forfeits	59,276	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	5,327,489	1,201	514	207	3,674	10,000	-	1,479,900	-
Total receipts	11,547,210	179,902	46,298	211,311	94,526	10,000	-	3,114,787	4,725
Disbursements:									
Personal services	5,412,013	85,723	-	122,305	41,526	-	-	1,337,625	-
Supplies	211,454	30,677	-	660	45,205	-	12	91,281	-
Other services and charges	1,333,064	17,526	-	20,368	460	3,538	-	368,874	7,725
Debt service - principal and interest	2,322,898	-	-	-	-	-	-	604,878	-
Capital outlay	27,229	45,343	13,027	2,327	-	-	-	4,535	1,725
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	2,390,104	-	-	-	-	-	-	650,432	-
Total disbursements	11,696,762	179,269	13,027	145,660	87,191	3,538	12	3,057,625	9,450
Excess (deficiency) of receipts over disbursements	(149,552)	633	33,271	65,651	7,335	6,462	(12)	57,162	(4,725)
Cash and investments - ending	\$ 544,947	\$ 203,869	\$ 107,205	\$ 97,241	\$ 16,954	\$ 19,449	\$ -	\$ 192,584	\$ -

CITY OF WHITING
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	LOCAL LAW ENFORCE CONT ED	CLERK RECORD PERPETUATION	RIVERBOAT FUND	RAINY DAY FUND	TIF ALLOCATION #1	CUM CAPITAL DEVELOPMENT	CREDIT	CUM CAPITAL IMPROVEMENT	CITY COURT
Cash and investments - beginning	\$ 16,357	\$ 908	\$ 59,568	\$ 258,775	\$ 5,442,046	\$ 248,099	\$ 286,312	\$ 28,535	\$ 51,136
Receipts:									
Taxes	-	-	-	-	16,099,463	2,612	-	-	-
Licenses and permits	1,960	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	53,870	-	-	162	405,684	12,736	-
Charges for services	340	1,623	-	-	179,381	-	-	-	-
Fines and forfeits	1,584	-	-	-	-	-	-	-	150,891
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	301	154,834	2,908,453	-	19,944	-	-
Total receipts	3,884	1,623	54,171	154,834	19,187,297	2,774	425,628	12,736	150,891
Disbursements:									
Personal services	6,551	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	57,342	25,000	1,629,796	-	168,194	-	-
Debt service - principal and interest	-	-	-	-	701,114	-	-	-	-
Capital outlay	-	-	-	141,160	1,062,445	125,933	20,200	14,360	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	15,972,844	-	-	-	145,162
Total disbursements	6,551	-	57,342	166,160	19,366,199	125,933	188,394	14,360	145,162
Excess (deficiency) of receipts over disbursements	(2,667)	1,623	(3,171)	(11,326)	(178,902)	(123,159)	237,234	(1,624)	5,729
Cash and investments - ending	\$ 13,690	\$ 2,531	\$ 56,397	\$ 247,449	\$ 5,263,144	\$ 124,940	\$ 523,546	\$ 26,911	\$ 56,865

CITY OF WHITING
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	CAGIT - PUBLIC SAFETY	2010 REDEV DIST TIF B & I	2014 REVENUE BOND P & I	DEBT SERVICE/ RESERVE TRUST (2006)	DEBT RESERVE FUND	LOIT SPECIAL DISTRIBUTION	PARK DONATION FUND	SOLID WASTE RECY GRANT
Cash and investments - beginning	\$ 135,889	\$ 274	\$ 1,000	\$ 1,276,763	\$ 3,004,657	\$ -	\$ 26,521	\$ 24,536
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	450,786	-	-	-	-	-	-	27,282
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	4,681,894	7,217,657	1,196	9,002	372,457	17,690	-
Total receipts	450,786	4,681,894	7,217,657	1,196	9,002	372,457	17,690	27,282
Disbursements:								
Personal services	378,559	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	4,094
Other services and charges	24,000	-	-	-	-	-	20,478	16,299
Debt service - principal and interest	-	4,681,894	7,218,157	-	-	-	-	-
Capital outlay	-	-	-	-	-	27,008	-	3,193
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	377	-	-	-	-
Total disbursements	402,559	4,681,894	7,218,157	377	-	27,008	20,478	23,586
Excess (deficiency) of receipts over disbursements	48,227	-	(500)	819	9,002	345,449	(2,788)	3,696
Cash and investments - ending	\$ 184,116	\$ 274	\$ 500	\$ 1,277,582	\$ 3,013,659	\$ 345,449	\$ 23,733	\$ 28,232

CITY OF WHITING
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	RDA LAKEFRONT GRANT	2014 REVENUE BOND PROCEEDS	2016 REVENUE BOND PROCEEDS	LOCAL SUPPLEMT PROBATION	COURT DONATION FUND	STREET LIGHT FUND	REDEVELOPMENT COMM OPER	LAKEFRONT COMMONS ALLOCAT
Cash and investments - beginning	\$ 5,840	\$ 6,229,385	\$ -	\$ 24,307	\$ 1,513	\$ 56,325	\$ 89,634	\$ 34,488
Receipts:								
Taxes	-	-	-	-	-	104,114	47,019	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	6,467	2,933	-
Charges for services	-	8,572	6,320	-	-	-	4,240	-
Fines and forfeits	-	-	-	5,165	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	87,683	4,528	19,456,457	-	-	8,442	44,290	18,000
Total receipts	87,683	13,100	19,462,777	5,165	-	119,023	98,482	18,000
Disbursements:								
Personal services	-	-	5,383	1,078	-	-	42,893	-
Supplies	-	-	-	556	-	-	-	-
Other services and charges	1,079	1,580,968	1,493,423	3,594	-	112,194	58,868	52,488
Debt service - principal and interest	-	-	500,000	-	-	-	-	-
Capital outlay	92,444	2,183,711	652,295	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	93,523	3,764,679	2,651,101	5,228	-	112,194	101,761	52,488
Excess (deficiency) of receipts over disbursements	(5,840)	(3,751,579)	16,811,676	(63)	-	6,829	(3,279)	(34,488)
Cash and investments - ending	\$ -	\$ 2,477,806	\$ 16,811,676	\$ 24,244	\$ 1,513	\$ 63,154	\$ 86,355	\$ -

CITY OF WHITING
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	FIRE PENSION FUND	POLICE PENSION FUND	EXCESS POLICE PENSION	EXCESS FIRE PENSION	NEW YORK AVE ALLOCATION	WHITING 2013 GO BOND FUND	WHITING GO BOND 2014 FUND	REDEV DIST TIF REV B & I
Cash and investments - beginning	\$ 111,960	\$ 185,528	\$ 5,106	\$ -	\$ 9,425	\$ 47,355	\$ 310,362	\$ 500
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	331,559	500,832	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	1,772	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	12,000	29	1,527	628,365
Total receipts	331,559	500,832	-	-	12,000	29	3,299	628,365
Disbursements:								
Personal services	400	400	5,106	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	21,425	10,764	22,221	-
Debt service - principal and interest	-	-	-	-	-	-	-	628,365
Capital outlay	-	-	-	-	-	11,800	77,555	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	305,289	472,387	-	-	-	-	-	-
Total disbursements	305,689	472,787	5,106	-	21,425	22,564	99,776	628,365
Excess (deficiency) of receipts over disbursements	25,870	28,045	(5,106)	-	(9,425)	(22,535)	(96,477)	-
Cash and investments - ending	\$ 137,830	\$ 213,573	\$ -	\$ -	\$ -	\$ 24,820	\$ 213,885	\$ 500

CITY OF WHITING
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	SPCL TAXING DIST BONDS 09	2013 GO BOND P & I	2014 GO BOND P & I	REFUNDING BOND SERIES 2015A	SANITARY BOND 2014 PROCEEDS	SANITARY BOND 2014	SANITARY BOND SERIES A 2014	SANITARY BOND SERIES A 2014 P & I
Cash and investments - beginning	\$ 29,677	\$ 15,539	\$ 13,909	\$ -	\$ 3,473,498	\$ 68,608	\$ 10	\$ 16,506
Receipts:								
Taxes	225,766	112,696	104,254	-	-	516,090	-	121,279
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	12,058	6,236	3,652	-	-	27,592	-	6,486
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	7,812	-	-	-
Total receipts	<u>237,824</u>	<u>118,932</u>	<u>107,906</u>	<u>-</u>	<u>7,812</u>	<u>543,682</u>	<u>-</u>	<u>127,765</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	531,761	-	10	-
Debt service - principal and interest	240,975	120,263	109,126	-	-	551,638	-	129,671
Capital outlay	-	-	-	-	2,894,539	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	<u>240,975</u>	<u>120,263</u>	<u>109,126</u>	<u>-</u>	<u>3,426,300</u>	<u>551,638</u>	<u>10</u>	<u>129,671</u>
Excess (deficiency) of receipts over disbursements	<u>(3,151)</u>	<u>(1,331)</u>	<u>(1,220)</u>	<u>-</u>	<u>(3,418,488)</u>	<u>(7,956)</u>	<u>(10)</u>	<u>(1,906)</u>
Cash and investments - ending	<u>\$ 26,526</u>	<u>\$ 14,208</u>	<u>\$ 12,689</u>	<u>\$ -</u>	<u>\$ 55,010</u>	<u>\$ 60,652</u>	<u>\$ -</u>	<u>\$ 14,600</u>

CITY OF WHITING
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	SANITARY DISTRICT BOND	PARK NONREVERT CAPITAL	LAKEFRONT DEVEL PROJECT	PAYROLL FUND	BASIN SEWER USERS FUND	WATER UTILITY OPERATING	WATER CASH RESERVE FUND	Totals
Cash and investments - beginning	\$ 133,255	\$ 310	\$ -	\$ 35,051	\$ 618,642	\$ 153,813	\$ 350,000	\$ 24,047,946
Receipts:								
Taxes	-	-	-	-	-	-	-	24,259,518
Licenses and permits	-	-	-	-	-	-	-	139,151
Intergovernmental receipts	-	-	-	-	-	-	-	2,532,170
Charges for services	-	-	-	-	-	-	-	781,495
Fines and forfeits	-	-	-	-	-	-	-	216,916
Utility fees	-	-	-	-	1,684,246	652,717	-	2,336,963
Other receipts	-	-	-	4,166,900	10,893	8,579	-	46,661,918
Total receipts	-	-	-	4,166,900	1,695,139	661,296	-	76,928,131
Disbursements:								
Personal services	-	-	-	-	348,695	135,067	-	7,923,324
Supplies	-	-	-	-	-	-	-	383,939
Other services and charges	-	-	-	-	21,679	13,025	-	7,616,163
Debt service - principal and interest	-	-	-	-	-	-	-	17,808,979
Capital outlay	-	-	-	-	126,897	8,647	-	7,536,373
Utility operating expenses	-	-	-	-	1,257,252	343,040	-	1,600,292
Other disbursements	133,255	-	-	4,198,058	1,986	85,003	-	24,354,897
Total disbursements	133,255	-	-	4,198,058	1,756,509	584,782	-	67,223,967
Excess (deficiency) of receipts over disbursements	(133,255)	-	-	(31,158)	(61,370)	76,514	-	9,704,164
Cash and investments - ending	\$ -	\$ 310	\$ -	\$ 3,893	\$ 557,272	\$ 230,327	\$ 350,000	\$ 33,752,110

CITY OF WHITING
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET FUND	PARKING METER	PARK NONREVERT OPERATING	ECONOMIC DEVELOPMENT COMM	SANITARY DISTRICT	ECON DEVELP PROJ INN TAX	LOCAL LAW ENFORCE CONT ED
Cash and investments - beginning	\$ 544,947	\$ 203,869	\$ 107,205	\$ 97,241	\$ 16,954	\$ 19,449	\$ 192,584	\$ -	\$ 13,690
Receipts:									
Taxes	6,247,517	-	-	-	-	-	1,877,098	4,725	-
Licenses and permits	156,809	-	-	-	-	-	-	-	1,520
Intergovernmental receipts	409,465	189,224	58,200	-	-	-	117,527	-	-
Charges for services	411,698	-	-	345,267	51,485	-	58,054	-	520
Fines and forfeits	86,402	-	-	-	-	-	-	-	2,432
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	2,525,916	694	423	143	5,000	10,000	713,625	-	-
Total receipts	9,837,807	189,918	58,623	345,410	56,485	10,000	2,766,304	4,725	4,472
Disbursements:									
Personal services	5,379,996	70,361	-	184,469	19,894	-	1,418,569	-	-
Supplies	232,880	50,550	-	4,579	26,718	-	108,610	-	-
Other services and charges	1,067,984	11,929	-	20,034	239	1,200	334,599	4,000	-
Debt service - principal and interest	14,900	-	-	-	-	-	2,075	-	-
Capital outlay	28,367	26,788	-	-	-	-	4,440	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	2,200,000	-	-	-	-	-	700,000	-	-
Total disbursements	8,924,127	159,628	-	209,082	46,851	1,200	2,568,293	4,000	-
Excess (deficiency) of receipts over disbursements	913,680	30,290	58,623	136,328	9,634	8,800	198,011	725	4,472
Cash and investments - ending	\$ 1,458,627	\$ 234,159	\$ 165,828	\$ 233,569	\$ 26,588	\$ 28,249	\$ 390,595	\$ 725	\$ 18,162

CITY OF WHITING
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	CLERK RECORD PERPETUATION	RIVERBOAT FUND	RAINY DAY FUND	TIF ALLOCATION #1	CUM CAPITAL DEVELOPMENT	LOIT SPECIAL DISTRIBUTION	CREDIT	CUM CAPITAL IMPROVEMENT	CITY COURT
Cash and investments - beginning	\$ 2,531	\$ 56,397	\$ 247,449	\$ 5,263,144	\$ 124,940	\$ 345,449	\$ 523,546	\$ 26,911	\$ 56,865
Receipts:									
Taxes	-	-	-	12,660,560	2,810	-	319,841	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	65,966	-	35,000	171	333,850	-	12,152	-
Charges for services	2,977	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	221,211
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	3,124,876	-	1,604	1,642	-	-
Total receipts	2,977	65,966	-	15,820,436	2,981	335,454	321,483	12,152	221,211
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	700	53,699	-	1,298,506	-	-	317,353	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	1,046,300	4,300	502,027	5,356	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	14,453,002	-	-	-	-	202,326
Total disbursements	700	53,699	-	16,797,808	4,300	502,027	322,709	-	202,326
Excess (deficiency) of receipts over disbursements	2,277	12,267	-	(977,372)	(1,319)	(166,573)	(1,226)	12,152	18,885
Cash and investments - ending	\$ 4,808	\$ 68,664	\$ 247,449	\$ 4,285,772	\$ 123,621	\$ 178,876	\$ 522,320	\$ 39,063	\$ 75,750

CITY OF WHITING
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	CAGIT - PUBLIC SAFETY	2010 REDEV DIST TIF P & I	2014 REVENUE BOND P & I	DEBT SERVICE/ RESERVE TRUST (2006)	DEBT RESERVE FUND	RDC TIF REV P & I 2016 - CASH	PARK DONATION FUND	SOLID WASTE RECY GRANT
Cash and investments - beginning	\$ 184,116	\$ 274	\$ 500	\$ 1,277,582	\$ 3,013,659	\$ -	\$ 23,733	\$ 28,232
Receipts:								
Taxes	470,924	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	27,282
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	2,463,531	4,672,988	150	15,027	1,599,919	17,944	-
Total receipts	470,924	2,463,531	4,672,988	150	15,027	1,599,919	17,944	27,282
Disbursements:								
Personal services	506,694	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	8,461
Other services and charges	12,000	-	-	-	-	-	27,108	648
Debt service - principal and interest	-	2,463,805	4,673,488	-	-	1,599,919	-	-
Capital outlay	-	-	-	-	-	-	-	22,500
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	1,172	215,134	-	-	-
Total disbursements	518,694	2,463,805	4,673,488	1,172	215,134	1,599,919	27,108	31,609
Excess (deficiency) of receipts over disbursements	(47,770)	(274)	(500)	(1,022)	(200,107)	-	(9,164)	(4,327)
Cash and investments - ending	\$ 136,346	\$ -	\$ -	\$ 1,276,560	\$ 2,813,552	\$ -	\$ 14,569	\$ 23,905

CITY OF WHITING
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	2014 REVENUE BOND PROCEEDS	2016 REVENUE BOND PROCEEDS	LOCAL SUPPLEMT PROBATION	COURT DONATION FUND	STREET LIGHT FUND	REDEVELOPMENT COMM OPER	LAKEFRONT COMMONS ALLOCAT	FIRE PENSION FUND
Cash and investments - beginning	\$ 2,477,806	\$ 16,811,676	\$ 24,244	\$ 1,513	\$ 63,154	\$ 86,355	\$ -	\$ 137,830
Receipts:								
Taxes	-	-	-	-	109,175	75,058	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	6,657	4,577	-	293,407
Charges for services	-	2,592	-	-	-	10,475	-	-
Fines and forfeits	-	-	6,030	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	4,375	74,164	-	-	4,185	29,258	6,000	140
Total receipts	4,375	76,756	6,030	-	120,017	119,368	6,000	293,547
Disbursements:								
Personal services	-	-	985	-	-	47,794	-	-
Supplies	-	-	1,258	-	-	-	-	-
Other services and charges	932,657	2,023,047	196	-	115,000	17,898	6,000	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	92,508	8,657,284	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	308,101
Total disbursements	1,025,165	10,680,331	2,439	-	115,000	65,692	6,000	308,101
Excess (deficiency) of receipts over disbursements	(1,020,790)	(10,603,575)	3,591	-	5,017	53,676	-	(14,554)
Cash and investments - ending	\$ 1,457,016	\$ 6,208,101	\$ 27,835	\$ 1,513	\$ 68,171	\$ 140,031	\$ -	\$ 123,276

CITY OF WHITING
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	POLICE PENSION FUND	WHITING 2013 GO BOND FUND	WHITING GO BOND 2014 FUND	REDEV DIST TIF REV P & I	SPCL TAXING DIST BONDS 09	2013 GO BOND P & I	2014 GO BOND P & I	SANITARY BOND 2014 PROCEEDS
Cash and investments - beginning	\$ 213,573	\$ 24,820	\$ 213,885	\$ 500	\$ 26,526	\$ 14,208	\$ 12,689	\$ 55,010
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	457,573	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	229	-	631	1,884,289	223,580	108,413	97,764	23
Total receipts	457,802	-	631	1,884,289	223,580	108,413	97,764	23
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	923	-	-	-	-	-	-
Other services and charges	-	9,214	8,830	-	-	-	-	-
Debt service - principal and interest	-	-	-	1,880,293	243,855	118,913	108,264	-
Capital outlay	-	8,608	22,000	-	-	-	-	55,020
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	465,016	-	-	-	-	-	-	13
Total disbursements	465,016	18,745	30,830	1,880,293	243,855	118,913	108,264	55,033
Excess (deficiency) of receipts over disbursements	(7,214)	(18,745)	(30,199)	3,996	(20,275)	(10,500)	(10,500)	(55,010)
Cash and investments - ending	\$ 206,359	\$ 6,075	\$ 183,686	\$ 4,496	\$ 6,251	\$ 3,708	\$ 2,189	\$ -

CITY OF WHITING
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	SANITARY BOND 2014	SANITARY BOND SERIES A 2014 P & I	PARK NONREVERT CAPITAL	PAYROLL FUND	BASIN SEWER USERS FUND	WATER UTILITY OPERATING	WATER CASH RESERVE FUND	Totals
Cash and investments - beginning	\$ 60,652	\$ 14,600	\$ 310	\$ 3,893	\$ 557,272	\$ 230,327	\$ 350,000	\$ 33,752,110
Receipts:								
Taxes	-	-	-	-	-	-	-	21,767,708
Licenses and permits	-	-	-	-	-	-	-	158,329
Intergovernmental receipts	-	-	-	-	-	-	-	2,011,051
Charges for services	-	-	-	-	-	-	-	883,068
Fines and forfeits	-	-	-	-	-	-	-	316,075
Utility fees	-	-	-	-	1,523,101	647,792	-	2,170,893
Other receipts	501,913	117,849	-	4,607,257	309,414	220,564	-	23,343,530
Total receipts	501,913	117,849	-	4,607,257	1,832,515	868,356	-	50,650,654
Disbursements:								
Personal services	-	-	-	-	352,055	131,928	-	8,112,745
Supplies	-	-	-	-	-	-	-	433,979
Other services and charges	-	-	-	-	26,407	13,200	-	6,302,448
Debt service - principal and interest	547,413	128,350	-	-	-	-	-	11,781,275
Capital outlay	-	-	-	-	406,607	5,064	-	10,887,169
Utility operating expenses	-	-	-	-	761,912	313,399	-	1,075,311
Other disbursements	-	-	-	4,526,518	435,039	271,392	-	23,777,713
Total disbursements	547,413	128,350	-	4,526,518	1,982,020	734,983	-	62,370,640
Excess (deficiency) of receipts over disbursements	(45,500)	(10,501)	-	80,739	(149,505)	133,373	-	(11,719,986)
Cash and investments - ending	\$ 15,152	\$ 4,099	\$ 310	\$ 84,632	\$ 407,767	\$ 363,700	\$ 350,000	\$ 22,032,124

CITY OF WHITING
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2017

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Sewer	\$ -	\$ 52,321
Water	<u>2,697</u>	<u>-</u>
Totals	<u>\$ 2,697</u>	<u>\$ 52,321</u>

CITY OF WHITING
SCHEDULE OF LEASES AND DEBT
December 31, 2017

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: US Bank	Copier Lease	<u>\$ 12,892</u>	06/01/2016	06/01/2021

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:				
General obligation bonds	2009 Sanitary District (Cleveland Ave)		\$ 470,000	\$ 245,680
General obligation bonds	2013 Civil City Bond		1,265,000	116,913
General obligation bonds	2014 Civil City Bond		1,220,000	106,526
General obligation bonds	2014 Sanitary District		6,345,000	542,613
General obligation bonds	2014 Series A Sanitary District		1,370,000	126,380
Revenue bonds	2016 Red. Tax Incr		18,495,000	1,595,519
Revenue bonds	2006 Red. Tax Incr (Std. Ave Project)		3,160,000	2,721,798
Revenue bonds	2014 Red. Tax Incr		5,390,000	2,977,696
Revenue bonds	2010 Red Tax Incr (Lakefront Project)		<u>450,000</u>	<u>470,250</u>
Totals			<u>\$ 38,165,000</u>	<u>\$ 8,903,375</u>

CITY OF WHITING
SCHEDULE OF CAPITAL ASSETS
December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 9,258,193
Infrastructure	32,401,749
Buildings	17,295,513
Improvements other than buildings	9,824,546
Machinery, equipment, and vehicles	9,370,357
Construction in progress	<u>7,477,482</u>
Total governmental activities	<u>85,627,840</u>
Sewer:	
Buildings	3,553,885
Improvements other than buildings	75,963
Machinery, equipment, and vehicles	<u>2,270,505</u>
Total Sewer	<u>5,900,353</u>
Water:	
Machinery, equipment, and vehicles	<u>384,456</u>
Total capital assets	<u>\$ 91,912,649</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.