

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF MENTONE

KOSCIUSKO COUNTY, INDIANA

January 1, 2013 to December 31, 2017



FILED
06/07/2018

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-4
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	7-9
Notes to Financial Statements.....	10-14
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis.....	16-35
Schedule of Leases and Debt	36
Schedule of Capital Assets.....	37
Other Reports.....	38

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Barbara Ross	01-01-12 to 12-31-19
President of the Town Council	Timothy Croy Jill Gross	01-01-13 to 12-31-15 01-01-16 to 12-31-18



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF MENTONE, KOSCIUSKO COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Town of Mentone (Town), which comprises the financial position and results of operations for the period of January 1, 2013 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2013 to December 31, 2017.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2013 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

April 24, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

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TOWN OF MENTONE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
GENERAL FUND	\$ 126,974	\$ 354,513	\$ 399,818	\$ 81,669	\$ 383,989	\$ 353,574	\$ 112,084
MOTOR VEHICLE HIGHWAY	14,925	29,944	32,670	12,199	36,712	24,880	24,031
LOCAL ROAD & STREET	6,751	8,799	12,226	3,324	8,905	2,044	10,185
SANITATION	39,917	37,210	27,606	49,521	37,400	27,606	59,315
LOCAL LAW ENF CONT ED	1,304	1,017	1,633	688	324	-	1,012
RIVERBOAT FUND	22,790	5,930	16,000	12,720	5,930	-	18,650
PARK DONATIONS	37,612	300	-	37,912	390	2,041	36,261
CEMETERY	45,697	6,100	2,000	49,797	1,334	3,000	48,131
RAINY DAY FUND	51,442	-	-	51,442	-	-	51,442
ECONOMIC DEV INCOME TAX	148,951	56,688	117,421	88,218	66,688	86,236	68,670
LEVY EXCESS FUND	-	-	-	-	5	-	5
CUM CAP IMP - CIG TAX	3,548	2,687	4,826	1,409	2,648	-	4,057
CUM CAP DEVELOPMENT	80,378	11,238	-	91,616	11,476	-	103,092
LRS INVESTMENTS	20,000	-	-	20,000	-	-	20,000
CEMETARY DONATION	1,897	580	1,897	580	100	-	680
CEMETARY ENDOWMENT	18,600	-	-	18,600	-	-	18,600
GENERAL INVESTMENTS	26,160	-	-	26,160	-	-	26,160
CEMETARY INVESTMENTS	4,000	-	-	4,000	-	-	4,000
SEWAGE UTILITY OPERATIN	55,953	220,808	216,064	60,697	218,382	242,681	36,398
SEWAGE DEP./DEBT SERVICE	-	59,894	-	59,894	17,113	-	77,007
SEWAGE DEP. BOND & INTERE	399,363	384,274	427,424	356,213	80,071	80,513	355,771
WATER UTILITY OPERATING	54,532	183,262	163,353	74,441	167,859	196,356	45,944
WATER UTL METER DEPOSIT	17,235	4,848	2,952	19,131	2,750	1,910	19,971
WATER UTL DEPRECIATION	47,165	36,033	-	83,198	36,051	-	119,249
WATER METER INVESTMENTS	3,000	-	-	3,000	-	-	3,000
WATER OP INVESTMENTS	79,212	-	-	79,212	-	-	79,212
SEWAGE UTL DEPRECIATION	-	-	-	-	660	750	(90)
Totals	<u>\$ 1,307,406</u>	<u>\$ 1,404,125</u>	<u>\$ 1,425,890</u>	<u>\$ 1,285,641</u>	<u>\$ 1,078,787</u>	<u>\$ 1,021,591</u>	<u>\$ 1,342,837</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF MENTONE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments 01-01-15	Receipts	Disbursements	Cash and Investments 12-31-15	Receipts	Disbursements	Cash and Investments 12-31-16
GENERAL FUND	\$ 112,084	\$ 369,785	\$ 352,212	\$ 129,657	\$ 394,647	\$ 363,854	\$ 160,450
MOTOR VEHICLE HIGHWAY	24,031	58,828	34,121	48,738	60,669	44,460	64,947
LOCAL ROAD & STREET	10,185	9,087	12,116	7,156	9,012	13,108	3,060
SANITATION	59,315	37,740	26,390	70,665	37,970	27,606	81,029
LOCAL LAW ENF CONT ED	1,012	913	1,243	682	245	-	927
RIVERBOAT FUND	18,650	5,930	-	24,580	5,930	15,000	15,510
PARK DONATIONS	36,261	250	-	36,511	2,075	-	38,586
CEMETERY	48,131	5,966	7,924	46,173	2,280	8,745	39,708
RAINY DAY FUND	51,442	-	-	51,442	-	-	51,442
ECONOMIC DEV INCOME TAX	68,670	62,501	59,656	71,515	76,163	60,238	87,440
LOIT SPECIAL DISTRIBU	-	-	-	-	20,396	-	20,396
LEVY EXCESS FUND	5	-	-	5	-	5	-
CUM CAP IMP - CIG TAX	4,057	2,514	5,000	1,571	2,551	2,500	1,622
CUM CAP DEVELOPMENT	103,092	11,041	10,000	104,133	10,929	52,094	62,968
LRS INVESTMENTS	20,000	-	-	20,000	-	-	20,000
CEMETARY DONATION	680	4,000	-	4,680	25	3,512	1,193
CEMETARY ENDOWMENT	18,600	-	-	18,600	-	-	18,600
GENERAL INVESTMENTS	26,160	-	-	26,160	-	-	26,160
CEMETARY INVESTMENTS	4,000	-	-	4,000	-	-	4,000
SEWAGE UTILITY OPERATIN	36,398	217,233	217,729	35,902	218,919	208,953	45,868
SEWAGE DEP./DEBT SERVICE	77,007	8,556	-	85,563	-	-	85,563
SEWAGE DEP. BOND & INTERE	301,420	79,072	79,988	300,504	78,071	78,238	300,337
WATER UTILITY OPERATING	45,944	165,915	141,279	70,580	170,585	147,213	93,952
WATER UTL METER DEPOSIT	19,971	3,500	2,897	20,574	4,000	3,927	20,647
WATER UTL DEPRECIATION	119,249	60	-	119,309	60	-	119,369
WATER METER INVESTMENTS	3,000	-	-	3,000	-	-	3,000
WATER OP INVESTMENTS	79,212	-	-	79,212	-	-	79,212
SEWAGE UTL DEPRECIATION	54,262	678	750	54,190	685	1,600	53,275
Totals	\$ 1,342,838	\$ 1,043,569	\$ 951,305	\$ 1,435,102	\$ 1,095,212	\$ 1,031,053	\$ 1,499,261

The notes to the financial statements are an integral part of this statement.

TOWN OF MENTONE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17
GENERAL FUND	\$ 160,450	\$ 454,371	\$ 358,348	\$ 256,473
MOTOR VEHICLE HIGHWAY	64,947	64,188	53,686	75,449
LOCAL ROAD & STREET	3,060	11,505	8,629	5,936
SANITATION	81,029	37,880	35,240	83,669
LOCAL LAW ENF CONT ED	927	647	729	845
RIVERBOAT FUND	15,510	5,930	-	21,440
PARK DONATIONS	38,586	2,175	2,609	38,152
CEMETERY	39,708	1,134	3,000	37,842
RAINY DAY FUND	51,442	-	-	51,442
ECONOMIC DEV INCOME TAX	87,440	87,651	18,787	156,304
LOIT SPECIAL DISTRIBU	20,396	-	-	20,396
CUM CAP IMP - CIG TAX	1,622	2,434	2,500	1,556
CUM CAP DEVELOPMENT	62,968	11,172	50,000	24,140
LRS INVESTMENTS	20,000	-	-	20,000
CEMETARY DONATION	1,193	330	-	1,523
CEMETARY ENDOWMENT	18,600	-	-	18,600
GENERAL INVESTMENTS	26,160	-	-	26,160
CEMETARY INVESTMENTS	4,000	-	-	4,000
SEWAGE UTILITY OPERATIN	45,868	227,441	228,048	45,261
SEWAGE DEP./DEBT SERVICE	85,563	-	-	85,563
SEWAGE DEP. BOND & INTERE	300,337	76,863	77,913	299,287
WATER UTILITY OPERATING	93,952	169,858	140,753	123,057
WATER UTL METER DEPOSIT	20,647	3,100	2,285	21,462
WATER UTL DEPRECIATION	119,369	60	-	119,429
WATER METER INVESTMENTS	3,000	-	-	3,000
WATER OP INVESTMENTS	79,212	-	-	79,212
SEWAGE UTL DEPRECIATION	<u>53,275</u>	<u>78,637</u>	<u>78,358</u>	<u>53,554</u>
Totals	<u>\$ 1,499,261</u>	<u>\$ 1,235,376</u>	<u>\$ 1,060,885</u>	<u>\$ 1,673,752</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF MENTONE
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or no businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF MENTONE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

TOWN OF MENTONE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF MENTONE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

TOWN OF MENTONE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

Note 7. Restatements

For the year ended December 31, 2013, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the Town. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2012	Restated Amounts	Balance as of January 1, 2013
Sewage Utility Operatin	\$ 75,954	\$ (20,001)	\$ 55,953
Sewage Utility Depreciation	33,622	(33,622)	-
Sewage Debt Service Reserve	42,782	(42,782)	-
Sewage Dep. Bond & Intere	302,959	96,404	399,363

Note 8. Combined Funds

Funds related to General Fund, General Investments, Local Road & Street, LRS Investments, Cemetery, Cemetery Investments, Water Utility Operating, Water Op Investments, Water Utl Meter Deposit, and Water Meter Investments were reported individually in the current financial statements, but were combined into one fund for the prior financial statements.

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statements audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF MENTONE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	SANITATION	LOCAL LAW ENF CONT ED	RIVERBOAT FUND	PARK DONATIONS
Cash and investments - beginning	\$ 126,974	\$ 14,925	\$ 6,751	\$ 39,917	\$ 1,304	\$ 22,790	\$ 37,612
Receipts:							
Taxes	226,397	-	-	-	-	-	-
Licenses and permits	550	-	-	-	710	-	-
Intergovernmental receipts	104,844	29,524	8,756	-	-	5,930	-
Charges for services	13,615	420	-	37,210	307	-	300
Utility fees	-	-	-	-	-	-	-
Other receipts	9,107	-	43	-	-	-	-
Total receipts	<u>354,513</u>	<u>29,944</u>	<u>8,799</u>	<u>37,210</u>	<u>1,017</u>	<u>5,930</u>	<u>300</u>
Disbursements:							
Personal services	153,790	13,000	-	-	-	-	-
Supplies	70,693	7,494	16	-	-	-	-
Other services and charges	118,547	12,176	12,210	27,606	1,633	-	-
Capital outlay	56,788	-	-	-	-	16,000	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>399,818</u>	<u>32,670</u>	<u>12,226</u>	<u>27,606</u>	<u>1,633</u>	<u>16,000</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(45,305)</u>	<u>(2,726)</u>	<u>(3,427)</u>	<u>9,604</u>	<u>(616)</u>	<u>(10,070)</u>	<u>300</u>
Cash and investments - ending	<u>\$ 81,669</u>	<u>\$ 12,199</u>	<u>\$ 3,324</u>	<u>\$ 49,521</u>	<u>\$ 688</u>	<u>\$ 12,720</u>	<u>\$ 37,912</u>

TOWN OF MENTONE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	CEMETERY	RAINY DAY FUND	ECONOMIC DEV INCOME TAX	LEVY EXCESS FUND	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	LRS INVESTMENTS
Cash and investments - beginning	\$ 45,697	\$ 51,442	\$ 148,951	\$ -	\$ 3,548	\$ 80,378	\$ 20,000
Receipts:							
Taxes	-	-	56,688	-	-	10,301	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	2,687	937	-
Charges for services	5,950	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	150	-	-	-	-	-	-
Total receipts	<u>6,100</u>	<u>-</u>	<u>56,688</u>	<u>-</u>	<u>2,687</u>	<u>11,238</u>	<u>-</u>
Disbursements:							
Personal services	2,000	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	83,350	-	-	-	-
Capital outlay	-	-	34,071	-	4,826	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>2,000</u>	<u>-</u>	<u>117,421</u>	<u>-</u>	<u>4,826</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>4,100</u>	<u>-</u>	<u>(60,733)</u>	<u>-</u>	<u>(2,139)</u>	<u>11,238</u>	<u>-</u>
Cash and investments - ending	<u>\$ 49,797</u>	<u>\$ 51,442</u>	<u>\$ 88,218</u>	<u>\$ -</u>	<u>\$ 1,409</u>	<u>\$ 91,616</u>	<u>\$ 20,000</u>

TOWN OF MENTONE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	CEMETARY DONATION	CEMETARY ENDOWMENT	GENERAL INVESTMENTS	CEMETARY INVESTMENTS	SEWAGE UTILITY OPERATIN	SEWAGE DEP./DEBT SERVICE	SEWAGE DEP. BOND & INTERE
Cash and investments - beginning	\$ 1,897	\$ 18,600	\$ 26,160	\$ 4,000	\$ 55,953	\$ -	\$ 399,363
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	220,648	-	-
Other receipts	580	-	-	-	160	59,894	384,274
Total receipts	580	-	-	-	220,808	59,894	384,274
Disbursements:							
Personal services	-	-	-	-	23,448	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	1,897	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	94,666	-	-
Other disbursements	-	-	-	-	97,950	-	427,424
Total disbursements	1,897	-	-	-	216,064	-	427,424
Excess (deficiency) of receipts over disbursements	(1,317)	-	-	-	4,744	59,894	(43,150)
Cash and investments - ending	\$ 580	\$ 18,600	\$ 26,160	\$ 4,000	\$ 60,697	\$ 59,894	\$ 356,213

TOWN OF MENTONE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	WATER UTL DEPRECIATION	WATER METER INVESTMENTS	WATER OP INVESTMENTS	SEWAGE UTL DEPRECIATION	Totals
Cash and investments - beginning	\$ 54,532	\$ 17,235	\$ 47,165	\$ 3,000	\$ 79,212	\$ -	\$ 1,307,406
Receipts:							
Taxes	-	-	-	-	-	-	293,386
Licenses and permits	-	-	-	-	-	-	1,260
Intergovernmental receipts	-	-	-	-	-	-	152,678
Charges for services	-	-	-	-	-	-	57,802
Utility fees	152,013	-	-	-	-	-	372,661
Other receipts	31,249	4,848	36,033	-	-	-	526,338
Total receipts	<u>183,262</u>	<u>4,848</u>	<u>36,033</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,404,125</u>
Disbursements:							
Personal services	50,187	-	-	-	-	-	242,425
Supplies	-	-	-	-	-	-	78,203
Other services and charges	-	-	-	-	-	-	257,419
Capital outlay	4,126	-	-	-	-	-	115,811
Utility operating expenses	73,040	-	-	-	-	-	167,706
Other disbursements	36,000	2,952	-	-	-	-	564,326
Total disbursements	<u>163,353</u>	<u>2,952</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,425,890</u>
Excess (deficiency) of receipts over disbursements	<u>19,909</u>	<u>1,896</u>	<u>36,033</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(21,765)</u>
Cash and investments - ending	<u>\$ 74,441</u>	<u>\$ 19,131</u>	<u>\$ 83,198</u>	<u>\$ 3,000</u>	<u>\$ 79,212</u>	<u>\$ -</u>	<u>\$ 1,285,641</u>

TOWN OF MENTONE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	SANITATION	LOCAL LAW ENF CONT ED	RIVERBOAT FUND	PARK DONATIONS
Cash and investments - beginning	\$ 81,669	\$ 12,199	\$ 3,324	\$ 49,521	\$ 688	\$ 12,720	\$ 37,912
Receipts:							
Taxes	241,257	-	-	-	-	-	-
Licenses and permits	150	-	-	-	300	-	-
Intergovernmental receipts	120,407	36,208	8,875	-	-	5,930	-
Charges for services	15,821	504	-	37,400	24	-	390
Utility fees	-	-	-	-	-	-	-
Other receipts	6,354	-	30	-	-	-	-
Total receipts	<u>383,989</u>	<u>36,712</u>	<u>8,905</u>	<u>37,400</u>	<u>324</u>	<u>5,930</u>	<u>390</u>
Disbursements:							
Personal services	161,467	13,000	-	-	-	-	-
Supplies	62,901	5,380	848	-	-	-	2,041
Other services and charges	109,999	5,500	1,196	27,606	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	19,207	1,000	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>353,574</u>	<u>24,880</u>	<u>2,044</u>	<u>27,606</u>	<u>-</u>	<u>-</u>	<u>2,041</u>
Excess (deficiency) of receipts over disbursements	<u>30,415</u>	<u>11,832</u>	<u>6,861</u>	<u>9,794</u>	<u>324</u>	<u>5,930</u>	<u>(1,651)</u>
Cash and investments - ending	<u>\$ 112,084</u>	<u>\$ 24,031</u>	<u>\$ 10,185</u>	<u>\$ 59,315</u>	<u>\$ 1,012</u>	<u>\$ 18,650</u>	<u>\$ 36,261</u>

TOWN OF MENTONE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	CEMETERY	RAINY DAY FUND	ECONOMIC DEV INCOME TAX	LEVY EXCESS FUND	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	LRS INVESTMENTS
Cash and investments - beginning	\$ 49,797	\$ 51,442	\$ 88,218	\$ -	\$ 1,409	\$ 91,616	\$ 20,000
Receipts:							
Taxes	-	-	56,688	-	-	10,563	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	2,648	913	-
Charges for services	1,250	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	84	-	10,000	5	-	-	-
Total receipts	1,334	-	66,688	5	2,648	11,476	-
Disbursements:							
Personal services	3,000	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	80,445	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	5,791	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	3,000	-	86,236	-	-	-	-
Excess (deficiency) of receipts over disbursements	(1,666)	-	(19,548)	5	2,648	11,476	-
Cash and investments - ending	\$ 48,131	\$ 51,442	\$ 68,670	\$ 5	\$ 4,057	\$ 103,092	\$ 20,000

TOWN OF MENTONE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	CEMETARY DONATION	CEMETARY ENDOWMENT	GENERAL INVESTMENTS	CEMETARY INVESTMENTS	SEWAGE UTILITY OPERATIN	SEWAGE DEP./DEBT SERVICE	SEWAGE DEP. BOND & INTERE
Cash and investments - beginning	\$ 580	\$ 18,600	\$ 26,160	\$ 4,000	\$ 60,697	\$ 59,894	\$ 356,213
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	218,382	-	-
Other receipts	100	-	-	-	-	17,113	80,071
Total receipts	100	-	-	-	218,382	17,113	80,071
Disbursements:							
Personal services	-	-	-	-	25,153	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	80,513
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	120,344	-	-
Other disbursements	-	-	-	-	97,184	-	-
Total disbursements	-	-	-	-	242,681	-	80,513
Excess (deficiency) of receipts over disbursements	100	-	-	-	(24,299)	17,113	(442)
Cash and investments - ending	\$ 680	\$ 18,600	\$ 26,160	\$ 4,000	\$ 36,398	\$ 77,007	\$ 355,771

TOWN OF MENTONE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	WATER UTL DEPRECIATION	WATER METER INVESTMENTS	WATER OP INVESTMENTS	SEWAGE UTL DEPRECIATION	Totals
Cash and investments - beginning	\$ 74,441	\$ 19,131	\$ 83,198	\$ 3,000	\$ 79,212	\$ -	\$ 1,285,641
Receipts:							
Taxes	-	-	-	-	-	-	308,508
Licenses and permits	-	-	-	-	-	-	450
Intergovernmental receipts	-	-	-	-	-	-	174,981
Charges for services	-	-	-	-	-	-	55,389
Utility fees	151,462	-	-	-	-	-	369,844
Other receipts	16,397	2,750	36,051	-	-	660	169,615
Total receipts	167,859	2,750	36,051	-	-	660	1,078,787
Disbursements:							
Personal services	54,737	-	-	-	-	-	257,357
Supplies	-	-	-	-	-	-	71,170
Other services and charges	-	-	-	-	-	-	224,746
Debt service - principal and interest	-	-	-	-	-	-	80,513
Capital outlay	15,079	-	-	-	-	-	41,077
Utility operating expenses	90,540	-	-	-	-	-	210,884
Other disbursements	36,000	1,910	-	-	-	750	135,844
Total disbursements	196,356	1,910	-	-	-	750	1,021,591
Excess (deficiency) of receipts over disbursements	(28,497)	840	36,051	-	-	(90)	57,196
Cash and investments - ending	\$ 45,944	\$ 19,971	\$ 119,249	\$ 3,000	\$ 79,212	\$ (90)	\$ 1,342,837

TOWN OF MENTONE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	SANITATION	LOCAL LAW ENF CONT ED	RIVERBOAT FUND	PARK DONATIONS	CEMETERY
Cash and investments - beginning	\$ 112,084	\$ 24,031	\$ 10,185	\$ 59,315	\$ 1,012	\$ 18,650	\$ 36,261	\$ 48,131
Receipts:								
Taxes	237,194	-	-	-	-	-	-	-
Licenses and permits	325	-	-	-	280	-	-	-
Intergovernmental receipts	109,247	58,324	9,057	-	-	5,930	-	-
Charges for services	15,787	504	-	37,740	633	-	250	4,900
Utility fees	-	-	-	-	-	-	-	-
Other receipts	7,232	-	30	-	-	-	-	1,066
Total receipts	<u>369,785</u>	<u>58,828</u>	<u>9,087</u>	<u>37,740</u>	<u>913</u>	<u>5,930</u>	<u>250</u>	<u>5,966</u>
Disbursements:								
Personal services	180,917	13,000	-	-	-	-	-	3,000
Supplies	55,256	5,279	-	-	-	-	-	34
Other services and charges	87,738	15,437	12,116	26,390	1,243	-	-	700
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	28,301	405	-	-	-	-	-	4,190
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	<u>352,212</u>	<u>34,121</u>	<u>12,116</u>	<u>26,390</u>	<u>1,243</u>	<u>-</u>	<u>-</u>	<u>7,924</u>
Excess (deficiency) of receipts over disbursements	<u>17,573</u>	<u>24,707</u>	<u>(3,029)</u>	<u>11,350</u>	<u>(330)</u>	<u>5,930</u>	<u>250</u>	<u>(1,958)</u>
Cash and investments - ending	<u>\$ 129,657</u>	<u>\$ 48,738</u>	<u>\$ 7,156</u>	<u>\$ 70,665</u>	<u>\$ 682</u>	<u>\$ 24,580</u>	<u>\$ 36,511</u>	<u>\$ 46,173</u>

TOWN OF MENTONE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	RAINY DAY FUND	ECONOMIC DEV INCOME TAX	LOIT SPECIAL DISTRIBU	LEVY EXCESS FUND	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	LRS INVESTMENTS
Cash and investments - beginning	\$ 51,442	\$ 68,670	\$ -	\$ 5	\$ 4,057	\$ 103,092	\$ 20,000
Receipts:							
Taxes	-	62,501	-	-	-	10,053	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	2,514	988	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	62,501	-	-	2,514	11,041	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	2,000	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	57,656	-	-	5,000	10,000	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	59,656	-	-	5,000	10,000	-
Excess (deficiency) of receipts over disbursements	-	2,845	-	-	(2,486)	1,041	-
Cash and investments - ending	\$ 51,442	\$ 71,515	\$ -	\$ 5	\$ 1,571	\$ 104,133	\$ 20,000

TOWN OF MENTONE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	CEMETARY DONATION	CEMETARY ENDOWMENT	GENERAL INVESTMENTS	CEMETARY INVESTMENTS	SEWAGE UTILITY OPERATIN	SEWAGE DEP./DEBT SERVICE	SEWAGE DEP. BOND & INTERE
Cash and investments - beginning	\$ 680	\$ 18,600	\$ 26,160	\$ 4,000	\$ 36,398	\$ 77,007	\$ 301,420
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	214,851	-	-
Other receipts	4,000	-	-	-	2,382	8,556	79,072
Total receipts	4,000	-	-	-	217,233	8,556	79,072
Disbursements:							
Personal services	-	-	-	-	28,209	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	79,988
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	101,893	-	-
Other disbursements	-	-	-	-	87,627	-	-
Total disbursements	-	-	-	-	217,729	-	79,988
Excess (deficiency) of receipts over disbursements	4,000	-	-	-	(496)	8,556	(916)
Cash and investments - ending	\$ 4,680	\$ 18,600	\$ 26,160	\$ 4,000	\$ 35,902	\$ 85,563	\$ 300,504

TOWN OF MENTONE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	WATER UTL DEPRECIATION	WATER METER INVESTMENTS	WATER OP INVESTMENTS	SEWAGE UTL DEPRECIATION	Totals
Cash and investments - beginning	\$ 45,944	\$ 19,971	\$ 119,249	\$ 3,000	\$ 79,212	\$ 54,262	\$ 1,342,838
Receipts:							
Taxes	99	-	-	-	-	-	309,847
Licenses and permits	-	-	-	-	-	-	605
Intergovernmental receipts	-	-	-	-	-	-	186,060
Charges for services	-	-	-	-	-	-	59,814
Utility fees	147,314	-	-	-	-	-	362,165
Other receipts	18,502	3,500	60	-	-	678	125,078
Total receipts	165,915	3,500	60	-	-	678	1,043,569
Disbursements:							
Personal services	57,386	-	-	-	-	-	282,512
Supplies	-	-	-	-	-	-	60,569
Other services and charges	-	-	-	-	-	-	145,624
Debt service - principal and interest	-	-	-	-	-	-	79,988
Capital outlay	457	-	-	-	-	-	106,009
Utility operating expenses	83,436	-	-	-	-	-	185,329
Other disbursements	-	2,897	-	-	-	750	91,274
Total disbursements	141,279	2,897	-	-	-	750	951,305
Excess (deficiency) of receipts over disbursements	24,636	603	60	-	-	(72)	92,264
Cash and investments - ending	\$ 70,580	\$ 20,574	\$ 119,309	\$ 3,000	\$ 79,212	\$ 54,190	\$ 1,435,102

TOWN OF MENTONE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	SANITATION	LOCAL LAW ENF CONT ED	RIVERBOAT FUND	PARK DONATIONS	CEMETERY
Cash and investments - beginning	\$ 129,657	\$ 48,738	\$ 7,156	\$ 70,665	\$ 682	\$ 24,580	\$ 36,511	\$ 46,173
Receipts:								
Taxes	244,224	-	-	-	-	-	-	-
Licenses and permits	1,250	-	-	-	150	-	-	-
Intergovernmental receipts	125,833	60,165	8,978	-	-	5,930	-	-
Charges for services	16,818	504	-	37,970	95	-	2,075	2,150
Utility fees	-	-	-	-	-	-	-	-
Other receipts	6,522	-	34	-	-	-	-	130
Total receipts	394,647	60,669	9,012	37,970	245	5,930	2,075	2,280
Disbursements:								
Personal services	150,651	13,000	-	-	-	-	-	3,000
Supplies	56,468	3,460	66	-	-	-	-	142
Other services and charges	104,474	28,000	13,042	27,606	-	-	-	603
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	52,261	-	-	-	-	15,000	-	5,000
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	363,854	44,460	13,108	27,606	-	15,000	-	8,745
Excess (deficiency) of receipts over disbursements	30,793	16,209	(4,096)	10,364	245	(9,070)	2,075	(6,465)
Cash and investments - ending	\$ 160,450	\$ 64,947	\$ 3,060	\$ 81,029	\$ 927	\$ 15,510	\$ 38,586	\$ 39,708

TOWN OF MENTONE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	RAINY DAY FUND	ECONOMIC DEV INCOME TAX	LOIT SPECIAL DISTRIBU	LEVY EXCESS FUND	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	LRS INVESTMENTS
Cash and investments - beginning	\$ 51,442	\$ 71,515	\$ -	\$ 5	\$ 1,571	\$ 104,133	\$ 20,000
Receipts:							
Taxes	-	76,163	-	-	-	9,950	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	20,396	-	2,551	979	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	76,163	20,396	-	2,551	10,929	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	41,000	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	19,238	-	-	2,500	52,094	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	5	-	-	-
Total disbursements	-	60,238	-	5	2,500	52,094	-
Excess (deficiency) of receipts over disbursements	-	15,925	20,396	(5)	51	(41,165)	-
Cash and investments - ending	\$ 51,442	\$ 87,440	\$ 20,396	\$ -	\$ 1,622	\$ 62,968	\$ 20,000

TOWN OF MENTONE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	CEMETARY DONATION	CEMETARY ENDOWMENT	GENERAL INVESTMENTS	CEMETARY INVESTMENTS	SEWAGE UTILITY OPERATIN	SEWAGE DEP./DEBT SERVICE	SEWAGE DEP. BOND & INTERE
Cash and investments - beginning	\$ 4,680	\$ 18,600	\$ 26,160	\$ 4,000	\$ 35,902	\$ 85,563	\$ 300,504
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	218,307	-	-
Other receipts	25	-	-	-	612	-	78,071
Total receipts	25	-	-	-	218,919	-	78,071
Disbursements:							
Personal services	-	-	-	-	26,692	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	3,512	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	78,238
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	104,190	-	-
Other disbursements	-	-	-	-	78,071	-	-
Total disbursements	3,512	-	-	-	208,953	-	78,238
Excess (deficiency) of receipts over disbursements	(3,487)	-	-	-	9,966	-	(167)
Cash and investments - ending	\$ 1,193	\$ 18,600	\$ 26,160	\$ 4,000	\$ 45,868	\$ 85,563	\$ 300,337

TOWN OF MENTONE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	WATER UTL DEPRECIATION	WATER METER INVESTMENTS	WATER OP INVESTMENTS	SEWAGE UTL DEPRECIATION	Totals
Cash and investments - beginning	\$ 70,580	\$ 20,574	\$ 119,309	\$ 3,000	\$ 79,212	\$ 54,190	\$ 1,435,102
Receipts:							
Taxes	11	-	-	-	-	-	330,348
Licenses and permits	-	-	-	-	-	-	1,400
Intergovernmental receipts	-	-	-	-	-	-	224,832
Charges for services	-	-	-	-	-	-	59,612
Utility fees	151,299	-	-	-	-	-	369,606
Other receipts	19,275	4,000	60	-	-	685	109,414
Total receipts	170,585	4,000	60	-	-	685	1,095,212
Disbursements:							
Personal services	53,249	-	-	-	-	-	246,592
Supplies	-	-	-	-	-	-	60,136
Other services and charges	-	-	-	-	-	-	218,237
Debt service - principal and interest	-	-	-	-	-	-	78,238
Capital outlay	2,152	-	-	-	-	-	148,245
Utility operating expenses	91,812	-	-	-	-	-	196,002
Other disbursements	-	3,927	-	-	-	1,600	83,603
Total disbursements	147,213	3,927	-	-	-	1,600	1,031,053
Excess (deficiency) of receipts over disbursements	23,372	73	60	-	-	(915)	64,159
Cash and investments - ending	\$ 93,952	\$ 20,647	\$ 119,369	\$ 3,000	\$ 79,212	\$ 53,275	\$ 1,499,261

TOWN OF MENTONE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	SANITATION	LOCAL LAW ENF CONT ED	RIVERBOAT FUND	PARK DONATIONS
Cash and investments - beginning	\$ 160,450	\$ 64,947	\$ 3,060	\$ 81,029	\$ 927	\$ 15,510	\$ 38,586
Receipts:							
Taxes	373,878	-	-	-	-	-	-
Licenses and permits	575	-	-	-	310	-	-
Intergovernmental receipts	28,761	63,684	11,440	-	-	5,930	-
Charges for services	37,901	504	-	37,880	337	-	2,175
Utility fees	-	-	-	-	-	-	-
Other receipts	13,256	-	65	-	-	-	-
Total receipts	454,371	64,188	11,505	37,880	647	5,930	2,175
Disbursements:							
Personal services	143,215	14,267	-	-	-	-	-
Supplies	56,710	5,419	991	-	-	-	2,609
Other services and charges	100,242	33,000	7,638	35,240	729	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	58,181	1,000	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	358,348	53,686	8,629	35,240	729	-	2,609
Excess (deficiency) of receipts over disbursements	96,023	10,502	2,876	2,640	(82)	5,930	(434)
Cash and investments - ending	\$ 256,473	\$ 75,449	\$ 5,936	\$ 83,669	\$ 845	\$ 21,440	\$ 38,152

TOWN OF MENTONE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	CEMETERY	RAINY DAY FUND	ECONOMIC DEV INCOME TAX	LOIT SPECIAL DISTRIBU	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	LRS INVESTMENTS
Cash and investments - beginning	\$ 39,708	\$ 51,442	\$ 87,440	\$ 20,396	\$ 1,622	\$ 62,968	\$ 20,000
Receipts:							
Taxes	-	-	87,651	-	-	10,209	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	2,434	963	-
Charges for services	1,050	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	84	-	-	-	-	-	-
Total receipts	1,134	-	87,651	-	2,434	11,172	-
Disbursements:							
Personal services	3,000	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	2,000	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	13,086	-	2,500	30,000	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	3,701	-	-	20,000	-
Total disbursements	3,000	-	18,787	-	2,500	50,000	-
Excess (deficiency) of receipts over disbursements	(1,866)	-	68,864	-	(66)	(38,828)	-
Cash and investments - ending	\$ 37,842	\$ 51,442	\$ 156,304	\$ 20,396	\$ 1,556	\$ 24,140	\$ 20,000

TOWN OF MENTONE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	CEMETARY DONATION	CEMETARY ENDOWMENT	GENERAL INVESTMENTS	CEMETARY INVESTMENTS	SEWAGE UTILITY OPERATIN	SEWAGE DEP./DEBT SERVICE	SEWAGE DEP. BOND & INTERE
Cash and investments - beginning	\$ 1,193	\$ 18,600	\$ 26,160	\$ 4,000	\$ 45,868	\$ 85,563	\$ 300,337
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	224,426	-	-
Other receipts	330	-	-	-	3,015	-	76,863
Total receipts	330	-	-	-	227,441	-	76,863
Disbursements:							
Personal services	-	-	-	-	27,381	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	77,913
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	123,804	-	-
Other disbursements	-	-	-	-	76,863	-	-
Total disbursements	-	-	-	-	228,048	-	77,913
Excess (deficiency) of receipts over disbursements	330	-	-	-	(607)	-	(1,050)
Cash and investments - ending	\$ 1,523	\$ 18,600	\$ 26,160	\$ 4,000	\$ 45,261	\$ 85,563	\$ 299,287

TOWN OF MENTONE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	WATER UTL DEPRECIATION	WATER METER INVESTMENTS	WATER OP INVESTMENTS	SEWAGE UTL DEPRECIATION	Totals
Cash and investments - beginning	\$ 93,952	\$ 20,647	\$ 119,369	\$ 3,000	\$ 79,212	\$ 53,275	\$ 1,499,261
Receipts:							
Taxes	-	-	-	-	-	-	471,738
Licenses and permits	-	-	-	-	-	-	885
Intergovernmental receipts	-	-	-	-	-	-	113,212
Charges for services	-	-	-	-	-	-	79,847
Utility fees	152,979	-	-	-	-	-	377,405
Other receipts	16,879	3,100	60	-	-	78,637	192,289
Total receipts	169,858	3,100	60	-	-	78,637	1,235,376
Disbursements:							
Personal services	53,369	-	-	-	-	-	241,232
Supplies	-	-	-	-	-	-	65,729
Other services and charges	-	-	-	-	-	-	178,849
Debt service - principal and interest	-	-	-	-	-	-	77,913
Capital outlay	15,309	-	-	-	-	-	120,076
Utility operating expenses	72,075	-	-	-	-	445	196,324
Other disbursements	-	2,285	-	-	-	77,913	180,762
Total disbursements	140,753	2,285	-	-	-	78,358	1,060,885
Excess (deficiency) of receipts over disbursements	29,105	815	60	-	-	279	174,491
Cash and investments - ending	\$ 123,057	\$ 21,462	\$ 119,429	\$ 3,000	\$ 79,212	\$ 53,554	\$ 1,673,752

TOWN OF MENTONE
SCHEDULE OF LEASES AND DEBT
December 31, 2017

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Wastewater: Revenue bonds	Wastewater Improvements	\$ 760,000	\$ 75,613
Totals		<u>\$ 760,000</u>	<u>\$ 75,613</u>

TOWN OF MENTONE
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Buildings	\$ 17,000
Improvements other than buildings	46,915
Machinery, equipment, and vehicles	<u>63,380</u>
Total governmental activities	<u>127,295</u>
Wastewater:	
Machinery, equipment, and vehicles	<u>13,600</u>
Water:	
Machinery, equipment, and vehicles	<u>13,600</u>
Total capital assets	<u>\$ 154,495</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.