

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

HUNTINGTON TOWNSHIP

HUNTINGTON COUNTY, INDIANA

January 1, 2013 to December 31, 2017



FILED

06/07/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Trustee	Timothy S. Guy	01-01-11 to 12-31-18
Chairman of the Township Board	Terry L. Miller	01-01-13 to 12-31-13
	Andy R. Zay	01-01-14 to 12-31-14
	Terry L. Miller	01-01-15 to 12-31-15
	Andy R. Zay	01-01-16 to 12-31-16
	John Baker	01-01-17 to 12-31-17
	Tammy Kline	01-01-18 to 12-31-18



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
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INDIANAPOLIS, INDIANA 46204-2769

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF HUNTINGTON TOWNSHIP, HUNTINGTON COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of Huntington Township (Township), which comprises the financial position and results of operations for the period of January 1, 2013 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (Indiana Code 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statements that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Township's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Township prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Township for the period of January 1, 2013 to December 31, 2017.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Township for the period of January 1, 2013 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Township's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

May 1, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Township. The financial statements and notes are presented as intended by the Township.

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HUNTINGTON TOWNSHIP, HUNTINGTON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-13	Receipts	Disbursements	12-31-13	Receipts	Disbursements	
Township	\$ 246,640	\$ 11,227	\$ 79,369	\$ 178,498	\$ 10,104	\$ 82,088	\$ 106,514
Park and Recreation	300,507	2,086	18,426	284,167	2,304	17,670	268,801
Township Assistance	162,255	573	41,641	121,187	23,158	33,650	110,695
Fire Fighting	51,712	62,337	71,893	42,156	61,878	24,836	79,198
Rainy Day	6,915	-	-	6,915	489,945	358,437	138,423
Levy Excess	2,688	-	2,688	-	54	-	54
Cumulative Fire	444,441	59,881	415,434	88,888	416,206	489,945	15,149
Payroll Deduction	-	15,488	15,488	-	15,513	15,513	-
Totals	<u>\$ 1,215,158</u>	<u>\$ 151,592</u>	<u>\$ 644,939</u>	<u>\$ 721,811</u>	<u>\$ 1,019,162</u>	<u>\$ 1,022,139</u>	<u>\$ 718,834</u>

The notes to the financial statements are an integral part of this statement.

HUNTINGTON TOWNSHIP, HUNTINGTON COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	12-31-16
Township	\$ 106,514	\$ 19,278	\$ 96,873	\$ 28,919	\$ 85,331	\$ 89,619	\$ 24,631
Park and Recreation	268,801	343	260,715	8,429	71,863	18,084	62,208
Township Assistance	110,695	22,877	33,205	100,367	74,290	27,009	147,648
Fire Fighting	79,198	82,576	126,165	35,609	113,927	55,727	93,809
Rainy Day	138,423	244,192	374,230	8,385	11,894	20,277	2
Levy Excess	54	-	-	54	-	-	54
Cumulative Fire	15,149	37,603	52,752	-	37,766	12,282	25,484
Fire Equipment Purchase	-	200,900	124,008	76,892	10,000	80,468	6,424
Fire Equipment Debt	-	-	-	-	54,383	44,448	9,935
Payroll Deduction	-	17,529	17,529	-	17,306	17,306	-
Totals	<u>\$ 718,834</u>	<u>\$ 625,298</u>	<u>\$ 1,085,477</u>	<u>\$ 258,655</u>	<u>\$ 476,760</u>	<u>\$ 365,220</u>	<u>\$ 370,195</u>

The notes to the financial statements are an integral part of this statement.

HUNTINGTON TOWNSHIP, HUNTINGTON COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17
Township	\$ 24,631	\$ 143,813	\$ 88,469	\$ 79,975
Park and Recreation	62,208	49,897	35,296	76,809
Township Assistance	147,648	46,897	34,585	159,960
Fire Fighting	93,809	172,281	49,798	216,292
Rainy Day	2	-	2	-
Levy Excess	54	1,367	54	1,367
Cumulative Fire	25,484	39,873	291	65,066
Fire Equipment Debt	9,935	44,838	44,867	9,906
Payroll Deduction	-	18,495	18,495	-
Fire Equipment Purchase	6,424	-	6,424	-
Totals	<u>\$ 370,195</u>	<u>\$ 517,461</u>	<u>\$ 278,281</u>	<u>\$ 609,375</u>

The notes to the financial statements are an integral part of this statement.

HUNTINGTON TOWNSHIP, HUNTINGTON COUNTY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Township was established under the laws of the State of Indiana. The Township operates under a township trustee/township board form of government and provides some or all of the following services: public safety (fire), health and social services (township assistance), culture and recreation (parks and/or community centers), and general administrative services (weed and dog control).

The accompanying financial statements present the financial information for the Township.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Township.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

HUNTINGTON TOWNSHIP, HUNTINGTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Township. It includes all expenditures for the reduction of the principal and interest of the Township's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Township may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

HUNTINGTON TOWNSHIP, HUNTINGTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

G. Fund Accounting

Separate funds are established, maintained, and reported by the Township. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Township. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Township in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Township submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Township in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Township to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

HUNTINGTON TOWNSHIP, HUNTINGTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 5. Risk Management

The Township may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Township to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Township authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

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OTHER INFORMATION - UNAUDITED

The Township's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Township's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Township. It is presented as intended by the Township.

HUNTINGTON TOWNSHIP, HUNTINGTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Township	Park and Recreation	Township Assistance	Fire Fighting	Rainy Day	Levy Excess	Cumulative Fire	Payroll Deduction	Totals
Cash and investments - beginning	\$ 246,640	\$ 300,507	\$ 162,255	\$ 51,712	\$ 6,915	\$ 2,688	\$ 444,441	\$ -	\$ 1,215,158
Receipts:									
Taxes	-	-	-	54,848	-	-	30,676	-	85,524
Intergovernmental receipts	8,526	-	-	7,489	-	-	27,469	-	43,484
Charges for services	-	1,540	-	-	-	-	-	-	1,540
Other receipts	2,701	546	573	-	-	-	1,736	15,488	21,044
Total receipts	11,227	2,086	573	62,337	-	-	59,881	15,488	151,592
Disbursements:									
Personal services	56,786	5,483	9,083	-	-	-	-	-	71,352
Supplies	3,029	9,168	860	12,457	-	-	-	-	25,514
Other services and charges	19,422	3,775	31,698	59,436	-	-	-	-	114,331
Capital outlay	-	-	-	-	-	-	415,434	-	415,434
Other disbursements	132	-	-	-	-	2,688	-	15,488	18,308
Total disbursements	79,369	18,426	41,641	71,893	-	2,688	415,434	15,488	644,939
Excess (deficiency) of receipts over disbursements	(68,142)	(16,340)	(41,068)	(9,556)	-	(2,688)	(355,553)	-	(493,347)
Cash and investments - ending	\$ 178,498	\$ 284,167	\$ 121,187	\$ 42,156	\$ 6,915	\$ -	\$ 88,888	\$ -	\$ 721,811

HUNTINGTON TOWNSHIP, HUNTINGTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Township	Park and Recreation	Township Assistance	Fire Fighting	Rainy Day	Levy Excess	Cumulative Fire	Payroll Deduction	Totals
Cash and investments - beginning	\$ 178,498	\$ 284,167	\$ 121,187	\$ 42,156	\$ 6,915	\$ -	\$ 88,888	\$ -	\$ 721,811
Receipts:									
Taxes	-	-	-	54,926	-	-	32,068	-	86,994
Intergovernmental receipts	8,144	-	22,660	6,952	-	54	4,138	-	41,948
Charges for services	-	1,800	-	-	-	-	-	-	1,800
Other receipts	1,960	504	498	-	489,945	-	380,000	15,513	888,420
Total receipts	10,104	2,304	23,158	61,878	489,945	54	416,206	15,513	1,019,162
Disbursements:									
Personal services	57,914	5,252	9,197	6,702	-	-	-	-	79,065
Supplies	2,669	872	528	352	158,437	-	-	-	162,858
Other services and charges	21,505	11,546	23,925	17,782	200,000	-	-	-	274,758
Other disbursements	-	-	-	-	-	-	489,945	15,513	505,458
Total disbursements	82,088	17,670	33,650	24,836	358,437	-	489,945	15,513	1,022,139
Excess (deficiency) of receipts over disbursements	(71,984)	(15,366)	(10,492)	37,042	131,508	54	(73,739)	-	(2,977)
Cash and investments - ending	\$ 106,514	\$ 268,801	\$ 110,695	\$ 79,198	\$ 138,423	\$ 54	\$ 15,149	\$ -	\$ 718,834

HUNTINGTON TOWNSHIP, HUNTINGTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Township	Park and Recreation	Township Assistance	Fire Fighting	Rainy Day
Cash and investments - beginning	\$ 106,514	\$ 268,801	\$ 110,695	\$ 79,198	\$ 138,423
Receipts:					
Taxes	8,306	-	-	72,974	-
Intergovernmental receipts	9,189	-	22,718	9,602	-
Other receipts	1,783	343	159	-	244,192
Total receipts	19,278	343	22,877	82,576	244,192
Disbursements:					
Personal services	61,513	5,445	9,579	15,000	-
Supplies	2,304	1,784	-	111,165	-
Other services and charges	33,056	9,294	23,626	-	29,830
Capital outlay	-	-	-	-	344,400
Other disbursements	-	244,192	-	-	-
Total disbursements	96,873	260,715	33,205	126,165	374,230
Excess (deficiency) of receipts over disbursements	(77,595)	(260,372)	(10,328)	(43,589)	(130,038)
Cash and investments - ending	\$ 28,919	\$ 8,429	\$ 100,367	\$ 35,609	\$ 8,385

HUNTINGTON TOWNSHIP, HUNTINGTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Levy Excess	Cumulative Fire	Fire Equipment Purchase	Fire Equipment Debt	Payroll Deduction	Totals
Cash and investments - beginning	\$ 54	\$ 15,149	\$ -	\$ -	\$ -	\$ 718,834
Receipts:						
Taxes	-	33,231	-	-	-	114,511
Intergovernmental receipts	-	4,372	-	-	-	45,881
Other receipts	-	-	200,900	-	17,529	464,906
Total receipts	-	37,603	200,900	-	17,529	625,298
Disbursements:						
Personal services	-	-	-	-	-	91,537
Supplies	-	-	124,008	-	-	239,261
Other services and charges	-	-	-	-	-	95,806
Capital outlay	-	52,752	-	-	-	397,152
Other disbursements	-	-	-	-	17,529	261,721
Total disbursements	-	52,752	124,008	-	17,529	1,085,477
Excess (deficiency) of receipts over disbursements	-	(15,149)	76,892	-	-	(460,179)
Cash and investments - ending	\$ 54	\$ -	\$ 76,892	\$ -	\$ -	\$ 258,655

HUNTINGTON TOWNSHIP, HUNTINGTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Township	Park and Recreation	Township Assistance	Fire Fighting	Rainy Day	Levy Excess
Cash and investments - beginning	\$ 28,919	\$ 8,429	\$ 100,367	\$ 35,609	\$ 8,385	\$ 54
Receipts:						
Taxes	67,827	65,070	67,268	76,333	-	-
Intergovernmental receipts	13,842	6,793	7,022	37,594	11,894	-
Other receipts	3,662	-	-	-	-	-
Total receipts	85,331	71,863	74,290	113,927	11,894	-
Disbursements:						
Personal services	61,250	4,263	9,581	15,000	-	-
Supplies	3,197	1,415	-	10,427	-	-
Other services and charges	25,172	12,406	17,428	30,300	20,277	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	89,619	18,084	27,009	55,727	20,277	-
Excess (deficiency) of receipts over disbursements	(4,288)	53,779	47,281	58,200	(8,383)	-
Cash and investments - ending	\$ 24,631	\$ 62,208	\$ 147,648	\$ 93,809	\$ 2	\$ 54

HUNTINGTON TOWNSHIP, HUNTINGTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Cumulative Fire	Fire Equipment Purchase	Fire Equipment Debt	Payroll Deduction	Totals
Cash and investments - beginning	\$ -	\$ 76,892	\$ -	\$ -	\$ 258,655
Receipts:					
Taxes	33,836	-	48,723	-	359,057
Intergovernmental receipts	3,930	-	5,660	-	86,735
Other receipts	-	10,000	-	17,306	30,968
Total receipts	<u>37,766</u>	<u>10,000</u>	<u>54,383</u>	<u>17,306</u>	<u>476,760</u>
Disbursements:					
Personal services	-	-	-	-	90,094
Supplies	-	80,468	-	-	95,507
Other services and charges	-	-	-	-	105,583
Debt service - principal and interest	-	-	44,448	-	44,448
Capital outlay	12,282	-	-	-	12,282
Other disbursements	-	-	-	17,306	17,306
Total disbursements	<u>12,282</u>	<u>80,468</u>	<u>44,448</u>	<u>17,306</u>	<u>365,220</u>
Excess (deficiency) of receipts over disbursements	<u>25,484</u>	<u>(70,468)</u>	<u>9,935</u>	<u>-</u>	<u>111,540</u>
Cash and investments - ending	<u>\$ 25,484</u>	<u>\$ 6,424</u>	<u>\$ 9,935</u>	<u>\$ -</u>	<u>\$ 370,195</u>

HUNTINGTON TOWNSHIP, HUNTINGTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Township	Park and Recreation	Township Assistance	Fire Fighting	Rainy Day	Levy Excess
Cash and investments - beginning	\$ 24,631	\$ 62,208	\$ 147,648	\$ 93,809	\$ 2	\$ 54
Receipts:						
Taxes	128,948	44,724	42,119	154,745	-	-
Intergovernmental receipts	13,052	5,073	4,778	11,111	-	-
Charges for services	-	100	-	-	-	-
Other receipts	1,813	-	-	6,425	-	1,367
Total receipts	143,813	49,897	46,897	172,281	-	1,367
Disbursements:						
Personal services	61,499	5,274	9,580	15,000	-	-
Supplies	3,093	3,000	-	34,141	-	-
Other services and charges	23,877	27,022	25,005	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Other disbursements	-	-	-	657	2	54
Total disbursements	88,469	35,296	34,585	49,798	2	54
Excess (deficiency) of receipts over disbursements	55,344	14,601	12,312	122,483	(2)	1,313
Cash and investments - ending	\$ 79,975	\$ 76,809	\$ 159,960	\$ 216,292	\$ -	\$ 1,367

HUNTINGTON TOWNSHIP, HUNTINGTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Cumulative Fire	Fire Equipment Debt	Payroll Deduction	Fire Equipment Purchase	Totals
Cash and investments - beginning	\$ 25,484	\$ 9,935	\$ -	\$ 6,424	\$ 370,195
Receipts:					
Taxes	35,364	39,355	-	-	445,255
Intergovernmental receipts	4,509	5,483	-	-	44,006
Charges for services	-	-	-	-	100
Other receipts	-	-	18,495	-	28,100
Total receipts	<u>39,873</u>	<u>44,838</u>	<u>18,495</u>	<u>-</u>	<u>517,461</u>
Disbursements:					
Personal services	-	-	-	-	91,353
Supplies	-	-	-	-	40,234
Other services and charges	-	-	-	-	75,904
Debt service - principal and interest	-	44,448	-	-	44,448
Other disbursements	291	419	18,495	6,424	26,342
Total disbursements	<u>291</u>	<u>44,867</u>	<u>18,495</u>	<u>6,424</u>	<u>278,281</u>
Excess (deficiency) of receipts over disbursements	<u>39,582</u>	<u>(29)</u>	<u>-</u>	<u>(6,424)</u>	<u>239,180</u>
Cash and investments - ending	<u>\$ 65,066</u>	<u>\$ 9,906</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 609,375</u>

HUNTINGTON TOWNSHIP, HUNTINGTON COUNTY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2017

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Governmental activities:			
Notes and loans payable	Fire Equipment Purchase	\$ 125,436	\$ 44,448

HUNTINGTON TOWNSHIP, HUNTINGTON COUNTY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 450,000
Infrastructure	100,000
Buildings	602,434
Improvements other than buildings	200,000
Machinery, equipment, and vehicles	455,000
Books and other	<u>29,495</u>
Total capital assets	<u>\$ 1,836,929</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Township. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.