

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

CROTHERSVILLE COMMUNITY SCHOOLS

JACKSON COUNTY, INDIANA

July 1, 2014 to June 30, 2017



FILED
06/01/2018

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-4
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	6-7
Notes to Financial Statements.....	8-12
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	15-26
Schedule of Leases and Debt	27
Other Reports.....	28

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Terry L. Richey	07-01-14 to 06-30-18
Superintendent of Schools	Dr. Terry A. Goodin	07-01-14 to 06-30-18
President of the School Board	Dale L. Schmelzle Robert E. Spicer	01-01-14 to 12-31-15 01-01-16 to 12-31-18



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CROTHERSVILLE COMMUNITY
SCHOOLS, JACKSON COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Crothersville Community Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2014 to June 30, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the School Corporation prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2014 to June 30, 2017.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2014 to June 30, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statements. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

May 9, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the School Corporation. The financial statements and notes are presented as intended by the School Corporation.

CROTHERSVILLE COMMUNITY SCHOOLS
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2015 and 2016

Fund	Cash and Investments 07-01-14	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-15	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-16
General	\$ 1,111,727	\$ 3,446,665	\$ 4,030,556	\$ -	\$ 527,836	\$ 3,291,935	\$ 3,331,144	\$ -	\$ 488,627
Debt Service	378,922	681,605	662,000	2,814	401,341	634,927	662,000	-	374,268
Retirement/Severance Bond Debt Service	116,857	229,020	215,490	-	130,387	204,053	216,737	-	117,703
Capital Projects	310,617	378,754	449,602	6,723	246,492	424,057	372,193	-	298,356
School Transportation	301,280	300,539	292,154	4,710	314,375	204,160	296,309	-	222,226
School Bus Replacement	246,621	-	129,427	-	117,194	-	59,221	-	57,973
Rainy Day	-	-	-	-	-	12,994	-	-	12,994
Retirement/Severance Bond	929,269	-	70,781	-	858,488	-	411,678	-	446,810
School Lunch	61,161	261,223	270,665	-	51,719	246,741	261,282	-	37,178
Textbook Rental	105,321	50,049	884	-	154,486	44,951	41,014	-	158,423
Educational License Plates	3,744	113	-	-	3,857	75	-	-	3,932
SAFE School Haven	996	-	-	-	996	-	-	-	996
Miscellaneous Programs	1,507	2	-	-	1,509	2	-	-	1,511
Aisin Grant	-	3,000	3,000	-	-	-	-	-	-
Formative Assessment	-	-	-	-	-	6,949	3,540	-	3,409
Instructional Support	16,102	-	16,102	-	-	26,739	23,892	-	2,847
Economic Education Mini Grant	-	25,348	21,974	-	3,374	-	3,374	-	-
Medicaid Reimbursement	1,967	-	-	-	1,967	-	-	-	1,967
Secured Schools Safety Grant	(16,500)	17,598	1,098	-	-	-	-	-	-
Non-English Speaking Programs	240	-	-	-	240	-	-	-	240
School Technology	1,225	4,539	4,487	-	1,277	6,564	6,137	-	1,704
Technology Grants [IC 20-40-15]	-	-	-	-	-	-	-	-	-
Access Indiana	-	-	-	-	-	-	-	-	-
Special Education Co-op	(48,620)	92,025	101,705	-	(58,300)	114,227	117,842	-	(61,915)
Preschool Grant	-	30,000	27,206	-	2,794	31,673	30,849	-	3,618
Excess PTRC Distributions	26,675	1	-	(14,247)	12,429	-	-	-	12,429
Title I FY 2013-2014	(3,778)	25,062	21,284	-	-	-	-	-	-
Title I FY 2014-2015	-	89,852	93,928	-	(4,076)	17,319	13,243	-	-
Title I FY 2015-2016	-	-	-	-	-	82,617	85,926	-	(3,309)
Medicaid Reimbursement - Federal	2,889	-	-	-	2,889	-	2,889	-	-
Improving Teacher Quality, No Child Left, Title II, Part A	-	24,173	24,482	-	(309)	24,052	23,743	-	-
Rural Schools Achievement	-	35,997	35,997	-	-	36,783	36,783	-	-
Payroll	183	3,061,816	3,064,046	-	(2,047)	2,681,205	2,680,758	-	(1,600)
Totals	\$ 3,548,405	\$ 8,757,381	\$ 9,536,868	\$ -	\$ 2,768,918	\$ 8,092,023	\$ 8,680,554	\$ -	\$ 2,180,387

The notes to the financial statements are an integral part of this statement.

CROTHERSVILLE COMMUNITY SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2017

Fund	Cash and Investments 07-01-16	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-17
General	\$ 488,627	\$ 3,191,054	\$ 3,109,175	\$ 7,000	\$ 577,506
Debt Service	374,268	642,356	662,000	-	354,624
Retirement/Severance Bond Debt Service	117,703	189,619	199,400	-	107,922
Capital Projects	298,356	379,702	427,291	-	250,767
School Transportation	222,226	213,458	306,951	48,000	176,733
School Bus Replacement	57,973	-	-	(55,000)	2,973
Rainy Day	12,994	-	-	-	12,994
Retirement/Severance Bond	446,810	-	38,615	-	408,195
School Lunch	37,178	252,879	285,953	-	4,104
Textbook Rental	158,423	45,433	40,944	-	162,912
Educational License Plates	3,932	56	-	-	3,988
SAFE School Haven	996	-	-	-	996
Miscellaneous Programs	1,511	3	-	-	1,514
Building & Grounds Projects	-	83,085	-	-	83,085
Aisin Grant	-	2,500	1,700	-	800
Formative Assessment	3,409	6,274	5,899	-	3,784
Instructional Support	2,847	-	2,847	-	-
Economic Education Mini Grant	-	26,510	20,719	-	5,791
Medicaid Reimbursement	1,967	-	-	-	1,967
Secured Schools Safety Grant	-	-	-	-	-
Non-English Speaking Programs	240	-	-	-	240
School Technology	1,704	8,468	6,564	-	3,608
Career and Technical Performance Grant	-	1,823	1,200	-	623
Special Education Co-op	(61,915)	118,212	115,220	-	(58,923)
Preschool Grant	3,618	25,906	29,170	-	354
Excess PTRC Distributions	12,429	-	-	-	12,429
Title I FY 2016-2017	-	82,094	85,545	-	(3,451)
Title I FY 2014-2015	-	-	-	-	-
Title I FY 2015-2016	(3,309)	12,488	9,179	-	-
Medicaid Reimbursement - Federal	-	-	-	-	-
Improving Teacher Quality, No Child Left, Title II, Part A	-	18,393	19,707	-	(1,314)
Rural Schools Achievement	-	38,008	38,008	-	-
Payroll	(1,600)	2,576,966	2,576,652	-	(1,286)
Totals	<u>\$ 2,180,387</u>	<u>\$ 7,915,287</u>	<u>\$ 7,982,739</u>	<u>\$ -</u>	<u>\$ 2,112,935</u>

The notes to the financial statements are an integral part of this statement.

CROTHERSVILLE COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statements present the financial information for the School Corporation.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

CROTHERSVILLE COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENTS
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt service. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statements. The aggregate other financing sources and uses include the following:

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

CROTHERSVILLE COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENTS
(Continued)

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

CROTHERSVILLE COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) is a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in

CROTHERSVILLE COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENTS
(Continued)

the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 286-3544

Funding Policy and Annual Pension Cost

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

C. Additional Pension Plan

The School Corporation also contributes to an additional pension plan unique to the School Corporation. Information regarding these plans may be obtained from the School Corporation.

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants. The reimbursement for expenditures made by the School Corporation were not received by June 30, 2015, 2016, and 2017. Additionally, the Payroll fund had deficit balances due to overpayments that had not been collected by June 30, 2015, 2016, and 2017.

Note 8. Holding Corporation

The School Corporation has entered into a capital lease with Crothersville School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2015, 2016, and 2017 totaled \$662,000, \$662,000, and \$662,000, respectively.

OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

(This page intentionally left blank.)

CROTHERSVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2015

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Retirement/ Severance Bond	School Lunch
Cash and investments - beginning	\$ 1,111,727	\$ 378,922	\$ 116,857	\$ 310,617	\$ 301,280	\$ 246,621	\$ -	\$ 929,269	\$ 61,161
Receipts:									
Local sources	50,358	681,605	229,020	378,754	300,539	-	-	-	117,033
Intermediate sources	5	-	-	-	-	-	-	-	-
State sources	3,396,302	-	-	-	-	-	-	-	1,392
Federal sources	-	-	-	-	-	-	-	-	142,798
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	3,446,665	681,605	229,020	378,754	300,539	-	-	-	261,223
Disbursements:									
Instruction	2,890,058	-	-	-	-	-	-	70,781	-
Support services	1,140,498	-	-	172,232	292,154	129,427	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	270,665
Facilities acquisition and construction	-	-	-	277,370	-	-	-	-	-
Debt service	-	662,000	215,490	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	4,030,556	662,000	215,490	449,602	292,154	129,427	-	70,781	270,665
Excess (deficiency) of receipts over disbursements	(583,891)	19,605	13,530	(70,848)	8,385	(129,427)	-	(70,781)	(9,442)
Other financing sources (uses):									
Transfers in	-	2,814	-	6,723	4,710	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	2,814	-	6,723	4,710	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(583,891)	22,419	13,530	(64,125)	13,095	(129,427)	-	(70,781)	(9,442)
Cash and investments - ending	\$ 527,836	\$ 401,341	\$ 130,387	\$ 246,492	\$ 314,375	\$ 117,194	\$ -	\$ 858,488	\$ 51,719

CROTHERSVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2015

	Textbook Rental	Educational License Plates	SAFE School Haven	Miscellaneous Programs	Aisin Grant	Formative Assessment	Instructional Support	Economic Education Mini Grant	Medicaid Reimbursement
Cash and investments - beginning	\$ 105,321	\$ 3,744	\$ 996	\$ 1,507	\$ -	\$ -	\$ 16,102	\$ -	\$ 1,967
Receipts:									
Local sources	30,967	-	-	2	3,000	-	-	-	-
Intermediate sources	-	113	-	-	-	-	-	-	-
State sources	19,082	-	-	-	-	-	-	25,348	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	50,049	113	-	2	3,000	-	-	25,348	-
Disbursements:									
Instruction	-	-	-	-	3,000	-	16,102	21,974	-
Support services	884	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	884	-	-	-	3,000	-	16,102	21,974	-
Excess (deficiency) of receipts over disbursements	49,165	113	-	2	-	-	(16,102)	3,374	-
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	49,165	113	-	2	-	-	(16,102)	3,374	-
Cash and investments - ending	\$ 154,486	\$ 3,857	\$ 996	\$ 1,509	\$ -	\$ -	\$ -	\$ 3,374	\$ 1,967

CROTHERSVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2015

	Secured Schools Safety Grant	Non-English Speaking Programs	School Technology	Technology Grants [IC 20-40-15]	Access Indiana	Special Education Co-op	Preschool Grant	Excess PTRC Distributions
Cash and investments - beginning	\$ (16,500)	\$ 240	\$ 1,225	\$ -	\$ -	\$ (48,620)	\$ -	\$ 26,675
Receipts:								
Local sources	-	-	-	-	-	92,025	30,000	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	17,598	-	4,539	-	-	-	-	1
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	17,598	-	4,539	-	-	92,025	30,000	1
Disbursements:								
Instruction	-	-	-	-	-	101,705	27,206	-
Support services	1,098	-	4,487	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	1,098	-	4,487	-	-	101,705	27,206	-
Excess (deficiency) of receipts over disbursements	16,500	-	52	-	-	(9,680)	2,794	1
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	(14,247)
Total other financing sources (uses)	-	-	-	-	-	-	-	(14,247)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	16,500	-	52	-	-	(9,680)	2,794	(14,246)
Cash and investments - ending	\$ -	\$ 240	\$ 1,277	\$ -	\$ -	\$ (58,300)	\$ 2,794	\$ 12,429

CROTHERSVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2015

	Title I FY 2013-2014	Title I FY 2014-2015	Title I FY 2015-2016	Medicaid Reimbursement - Federal	Improving Teacher Quality, No Child Left, Title II, Part A	Rural Schools Achievement	Payroll	Totals
Cash and investments - beginning	\$ (3,778)	\$ -	\$ -	\$ 2,889	\$ -	\$ -	\$ 183	\$ 3,548,405
Receipts:								
Local sources	-	-	-	-	-	-	-	1,913,303
Intermediate sources	-	-	-	-	-	-	-	118
State sources	-	-	-	-	-	-	-	3,464,262
Federal sources	25,062	89,852	-	-	24,173	35,997	-	317,882
Other receipts	-	-	-	-	-	-	3,061,816	3,061,816
Total receipts	25,062	89,852	-	-	24,173	35,997	3,061,816	8,757,381
Disbursements:								
Instruction	18,751	93,589	-	-	24,482	35,997	-	3,303,645
Support services	1,397	-	-	-	-	-	-	1,742,177
Noninstructional services	1,136	339	-	-	-	-	-	272,140
Facilities acquisition and construction	-	-	-	-	-	-	-	277,370
Debt service	-	-	-	-	-	-	-	877,490
Nonprogrammed charges	-	-	-	-	-	-	3,064,046	3,064,046
Total disbursements	21,284	93,928	-	-	24,482	35,997	3,064,046	9,536,868
Excess (deficiency) of receipts over disbursements	3,778	(4,076)	-	-	(309)	-	(2,230)	(779,487)
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	14,247
Transfers out	-	-	-	-	-	-	-	(14,247)
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,778	(4,076)	-	-	(309)	-	(2,230)	(779,487)
Cash and investments - ending	\$ -	\$ (4,076)	\$ -	\$ 2,889	\$ (309)	\$ -	\$ (2,047)	\$ 2,768,918

CROTHERSVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Retirement/ Severance Bond	School Lunch
Cash and investments - beginning	\$ 527,836	\$ 401,341	\$ 130,387	\$ 246,492	\$ 314,375	\$ 117,194	\$ -	\$ 858,488	\$ 51,719
Receipts:									
Local sources	217,820	634,927	204,053	424,057	204,160	-	12,994	-	89,590
Intermediate sources	6	-	-	-	-	-	-	-	-
State sources	3,074,109	-	-	-	-	-	-	-	1,427
Federal sources	-	-	-	-	-	-	-	-	155,724
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	<u>3,291,935</u>	<u>634,927</u>	<u>204,053</u>	<u>424,057</u>	<u>204,160</u>	<u>-</u>	<u>12,994</u>	<u>-</u>	<u>246,741</u>
Disbursements:									
Instruction	2,244,622	-	-	-	-	-	-	411,678	-
Support services	1,086,522	-	-	168,992	296,309	59,221	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	261,282
Facilities acquisition and construction	-	-	-	203,201	-	-	-	-	-
Debt service	-	662,000	216,737	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	<u>3,331,144</u>	<u>662,000</u>	<u>216,737</u>	<u>372,193</u>	<u>296,309</u>	<u>59,221</u>	<u>-</u>	<u>411,678</u>	<u>261,282</u>
Excess (deficiency) of receipts over disbursements	<u>(39,209)</u>	<u>(27,073)</u>	<u>(12,684)</u>	<u>51,864</u>	<u>(92,149)</u>	<u>(59,221)</u>	<u>12,994</u>	<u>(411,678)</u>	<u>(14,541)</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(39,209)</u>	<u>(27,073)</u>	<u>(12,684)</u>	<u>51,864</u>	<u>(92,149)</u>	<u>(59,221)</u>	<u>12,994</u>	<u>(411,678)</u>	<u>(14,541)</u>
Cash and investments - ending	<u>\$ 488,627</u>	<u>\$ 374,268</u>	<u>\$ 117,703</u>	<u>\$ 298,356</u>	<u>\$ 222,226</u>	<u>\$ 57,973</u>	<u>\$ 12,994</u>	<u>\$ 446,810</u>	<u>\$ 37,178</u>

CROTHERSVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	Textbook Rental	Educational License Plates	SAFE School Haven	Miscellaneous Programs	Aisin Grant	Formative Assessment	Instructional Support	Economic Education Mini Grant	Medicaid Reimbursement
Cash and investments - beginning	\$ 154,486	\$ 3,857	\$ 996	\$ 1,509	\$ -	\$ -	\$ -	\$ 3,374	\$ 1,967
Receipts:									
Local sources	24,502	-	-	2	-	-	-	-	-
Intermediate sources	-	75	-	-	-	-	-	-	-
State sources	20,449	-	-	-	-	6,949	26,739	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	44,951	75	-	2	-	6,949	26,739	-	-
Disbursements:									
Instruction	-	-	-	-	-	3,540	23,892	3,374	-
Support services	41,014	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	41,014	-	-	-	-	3,540	23,892	3,374	-
Excess (deficiency) of receipts over disbursements	3,937	75	-	2	-	3,409	2,847	(3,374)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,937	75	-	2	-	3,409	2,847	(3,374)	-
Cash and investments - ending	\$ 158,423	\$ 3,932	\$ 996	\$ 1,511	\$ -	\$ 3,409	\$ 2,847	\$ -	\$ 1,967

CROTHERSVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	Secured Schools Safety Grant	Non-English Speaking Programs	School Technology	Technology Grants [IC 20-40-15]	Access Indiana	Special Education Co-op	Preschool Grant	Excess PTRC Distributions
Cash and investments - beginning	\$ -	\$ 240	\$ 1,277	\$ -	\$ -	\$ (58,300)	\$ 2,794	\$ 12,429
Receipts:								
Local sources	-	-	-	-	-	114,227	15,000	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	6,564	-	-	-	16,673	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	6,564	-	-	114,227	31,673	-
Disbursements:								
Instruction	-	-	-	-	-	117,842	30,849	-
Support services	-	-	6,137	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	6,137	-	-	117,842	30,849	-
Excess (deficiency) of receipts over disbursements	-	-	427	-	-	(3,615)	824	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	427	-	-	(3,615)	824	-
Cash and investments - ending	\$ -	\$ 240	\$ 1,704	\$ -	\$ -	\$ (61,915)	\$ 3,618	\$ 12,429

CROTHERSVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	Title I FY 2013-2014	Title I FY 2014-2015	Title I FY 2015-2016	Medicaid Reimbursement - Federal	Improving Teacher Quality, No Child Left, Title II, Part A	Rural Schools Achievement	Payroll	Totals
Cash and investments - beginning	\$ -	\$ (4,076)	\$ -	\$ 2,889	\$ (309)	\$ -	\$ (2,047)	\$ 2,768,918
Receipts:								
Local sources	-	-	-	-	-	-	-	1,941,332
Intermediate sources	-	-	-	-	-	-	-	81
State sources	-	-	-	-	-	-	-	3,152,910
Federal sources	-	17,319	82,617	-	24,052	36,783	-	316,495
Other receipts	-	-	-	-	-	-	2,681,205	2,681,205
Total receipts	-	17,319	82,617	-	24,052	36,783	2,681,205	8,092,023
Disbursements:								
Instruction	-	11,243	85,617	-	23,743	36,783	-	2,993,183
Support services	-	339	-	2,889	-	-	-	1,661,423
Noninstructional services	-	1,661	309	-	-	-	-	263,252
Facilities acquisition and construction	-	-	-	-	-	-	-	203,201
Debt service	-	-	-	-	-	-	-	878,737
Nonprogrammed charges	-	-	-	-	-	-	2,680,758	2,680,758
Total disbursements	-	13,243	85,926	2,889	23,743	36,783	2,680,758	8,680,554
Excess (deficiency) of receipts over disbursements	-	4,076	(3,309)	(2,889)	309	-	447	(588,531)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	4,076	(3,309)	(2,889)	309	-	447	(588,531)
Cash and investments - ending	\$ -	\$ -	\$ (3,309)	\$ -	\$ -	\$ -	\$ (1,600)	\$ 2,180,387

CROTHERSVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Retirement/ Severance Bond	School Lunch
Cash and investments - beginning	\$ 488,627	\$ 374,268	\$ 117,703	\$ 298,356	\$ 222,226	\$ 57,973	\$ 12,994	\$ 446,810	\$ 37,178
Receipts:									
Local sources	145,584	642,356	189,619	379,702	213,458	-	-	-	73,770
Intermediate sources	9	-	-	-	-	-	-	-	-
State sources	3,045,461	-	-	-	-	-	-	-	1,159
Federal sources	-	-	-	-	-	-	-	-	177,950
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	3,191,054	642,356	189,619	379,702	213,458	-	-	-	252,879
Disbursements:									
Instruction	2,062,979	-	-	-	-	-	-	38,615	-
Support services	1,046,196	-	-	184,112	306,951	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	285,953
Facilities acquisition and construction	-	-	-	243,179	-	-	-	-	-
Debt service	-	662,000	199,400	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	3,109,175	662,000	199,400	427,291	306,951	-	-	38,615	285,953
Excess (deficiency) of receipts over disbursements	81,879	(19,644)	(9,781)	(47,589)	(93,493)	-	-	(38,615)	(33,074)
Other financing sources (uses):									
Transfers in	7,000	-	-	-	55,000	-	-	-	-
Transfers out	-	-	-	-	(7,000)	(55,000)	-	-	-
Total other financing sources (uses)	7,000	-	-	-	48,000	(55,000)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	88,879	(19,644)	(9,781)	(47,589)	(45,493)	(55,000)	-	(38,615)	(33,074)
Cash and investments - ending	\$ 577,506	\$ 354,624	\$ 107,922	\$ 250,767	\$ 176,733	\$ 2,973	\$ 12,994	\$ 408,195	\$ 4,104

CROTHERSVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	Textbook Rental	Educational License Plates	SAFE School Haven	Miscellaneous Programs	Building & Grounds Projects	Aisin Grant	Formative Assessment	Instructional Support	Economic Education Mini Grant
Cash and investments - beginning	\$ 158,423	\$ 3,932	\$ 996	\$ 1,511	\$ -	\$ -	\$ 3,409	\$ 2,847	\$ -
Receipts:									
Local sources	23,559	-	-	3	83,085	2,500	-	-	-
Intermediate sources	-	56	-	-	-	-	-	-	-
State sources	21,874	-	-	-	-	-	6,274	-	26,510
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	45,433	56	-	3	83,085	2,500	6,274	-	26,510
Disbursements:									
Instruction	-	-	-	-	-	1,700	5,899	2,847	20,719
Support services	40,944	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	40,944	-	-	-	-	1,700	5,899	2,847	20,719
Excess (deficiency) of receipts over disbursements	4,489	56	-	3	83,085	800	375	(2,847)	5,791
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4,489	56	-	3	83,085	800	375	(2,847)	5,791
Cash and investments - ending	\$ 162,912	\$ 3,988	\$ 996	\$ 1,514	\$ 83,085	\$ 800	\$ 3,784	\$ -	\$ 5,791

CROTHERSVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	Medicaid Reimbursement	Secured Schools Safety Grant	Non-English Speaking Programs	School Technology	Career and Technical Performance Grant	Special Education Co-op	Preschool Grant	Excess PTRC Distributions
Cash and investments - beginning	\$ 1,967	\$ -	\$ 240	\$ 1,704	\$ -	\$ (61,915)	\$ 3,618	\$ 12,429
Receipts:								
Local sources	-	-	-	-	-	118,212	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	8,468	1,823	-	25,906	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	8,468	1,823	118,212	25,906	-
Disbursements:								
Instruction	-	-	-	-	1,200	115,220	29,170	-
Support services	-	-	-	6,564	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	6,564	1,200	115,220	29,170	-
Excess (deficiency) of receipts over disbursements	-	-	-	1,904	623	2,992	(3,264)	-
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	1,904	623	2,992	(3,264)	-
Cash and investments - ending	\$ 1,967	\$ -	\$ 240	\$ 3,608	\$ 623	\$ (58,923)	\$ 354	\$ 12,429

CROTHERSVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	Title I FY 2016-2017	Title I FY 2014-2015	Title I FY 2015-2016	Medicaid Reimbursement - Federal	Improving Teacher Quality, No Child Left, Title II, Part A	Rural Schools Achievement	Payroll	Totals
Cash and investments - beginning	\$ -	\$ -	\$ (3,309)	\$ -	\$ -	\$ -	\$ (1,600)	\$ 2,180,387
Receipts:								
Local sources	-	-	-	-	-	-	-	1,871,848
Intermediate sources	-	-	-	-	-	-	-	65
State sources	-	-	-	-	-	-	-	3,137,475
Federal sources	82,094	-	12,488	-	18,393	38,008	-	328,933
Other receipts	-	-	-	-	-	-	2,576,966	2,576,966
Total receipts	82,094	-	12,488	-	18,393	38,008	2,576,966	7,915,287
Disbursements:								
Instruction	85,003	-	8,688	-	19,707	38,008	-	2,429,755
Support services	-	-	-	-	-	-	-	1,584,767
Noninstructional services	542	-	491	-	-	-	-	286,986
Facilities acquisition and construction	-	-	-	-	-	-	-	243,179
Debt service	-	-	-	-	-	-	-	861,400
Nonprogrammed charges	-	-	-	-	-	-	2,576,652	2,576,652
Total disbursements	85,545	-	9,179	-	19,707	38,008	2,576,652	7,982,739
Excess (deficiency) of receipts over disbursements	(3,451)	-	3,309	-	(1,314)	-	314	(67,452)
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	62,000
Transfers out	-	-	-	-	-	-	-	(62,000)
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,451)	-	3,309	-	(1,314)	-	314	(67,452)
Cash and investments - ending	\$ (3,451)	\$ -	\$ -	\$ -	\$ (1,314)	\$ -	\$ (1,286)	\$ 2,112,935

CROTHERSVILLE COMMUNITY SCHOOLS
 SCHEDULE OF LEASES AND DEBT
 June 30, 2017

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Crothersville School Building Corporation	2005 Improvements Refunding	<u>\$ 662,000</u>	3/30/2005	1/15/2027

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities: General obligation bonds	Retirement Severance Bond	<u>\$ 1,590,000</u>	<u>\$ 202,613</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.